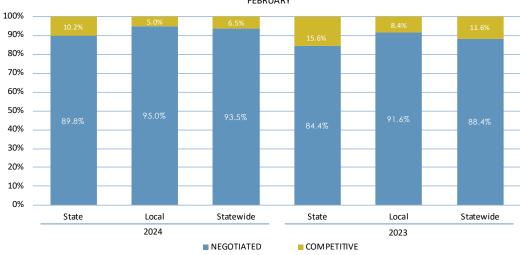


CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

NEGOTIATED VERSUS COMPETITIVE SALES¹ FEBRUARY



NEGOTIATED VS COMPETITIVE SALES¹, FEBRUARY 2024

	2024 #		2023	
	% NEGOTIATED	% COMPETITIVE	% NEGOTIATED	%COMPETITIVE
State	89.8%	10.2%	84.4%	15.6%
Local	95.0%	5.0%	91.6%	8.4%
Statewide	93.5%	6.5%	88.4%	11.6%

TOTAL

¹State issuers include the State of California, its agencies , commissions, authorities, departments and the Student Loan Corporation. Percentages based on par amount issued.