

# Regulatory Activity Calendar

## MARCH 2024

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**5** The Municipal Securities Rulemaking Board (MSRB) published a new research report that examines trading patterns in the municipal securities market. The analysis reviewed the fragmentation in the market and the depth and breadth of data available to market participants. [Press Release](#).

**6** The Securities Exchange Commission (SEC) adopted amendments to its rules that will require registered companies to provide certain climate-related information in their registration statements and annual reports. [Final Rule](#).

**21** The MSRB submitted a proposed rule change to the SEC to make a technical amendment, for immediate effectiveness, to Supplementary Material .01 to MSRB Rule A-11, on assessments for municipal advisor professionals. [MSRB Notice](#).

## APRIL 2024

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**6** The MSRB submitted a proposed rule change to the SEC to make a technical amendment, for immediate effectiveness, to MSRB Rule G47, on Time of Trade Disclosure, to Codify and Retire Certain Existing Interpretive Guidance and Add New Time of Trade Disclosure Scenarios. [Proposed Rule](#).

## JUNE 2024

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**15** The effective date for new Governmental Accounting Standards Board (GASB) requirements for governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. [GASB Statement](#).

## TIMELINE OF ACTIVITY RELATED TO THE FINANCIAL DATA TRANSPARENCY ACT OF 2022 (FDTA) [S.4295](#)

### JUNE 2023

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**30** The U. S. Securities and Exchange Commission (SEC) filed its first Semi-Annual Report to Congress Regarding Public and Internal Use of Machine-Readable Data for Corporate Disclosures required under the Financial Data Transparency Act (FDTA). [2023 FDIA Report](#).

### SEPTEMBER 2023

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**7** The SEC's Office of Structured Data released a draft 2024 update to SEC taxonomies for public review and comment. The 2024 draft updates all SEC-maintained eXtensible Business Reporting Language (XBRL) taxonomies for current and future acceptance in Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. Comments were due by November 10, 2023. [Draft 2024 Release Notes](#).

### NOVEMBER 2023

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**16** Date comments were due on the proposed improvements by the Financial Accounting Standards Board (FASB) for references in the 2024 U.S. Generally Accepted Accounting Principles (GAAP) Financial Reporting Taxonomy to include eXtensible Business Reporting Language (XBRL) specifications. [FASB Proposed Improvements](#).

### PROPOSED TIMELINE FOR FDIA

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Summer 2024 – Proposed rules

Winter 2024 – Standards under development

Calendar Year 2026 – Rulemaking complete