

Special Districts Financial Transactions Report

Fiscal Year 2011

Conduit Financing Provider

General Information

Agency Name California Educational Facilities Authority

Mailing Address		Address Change? YES NO
Street 1	Street 2	
915 Capitol Mall, Room 590		City Sacramento
State CA	Zip 95814	

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	
Member	Bill		Lockyer	Chairman/STO	Fiscal Year of most recent audit available 6/30/11
Member	John		Chiang	State Controller	
Member	Ana	J	Matosantos	Director of Finance	Estimated Date for completion of FY 2011 Audit 10/18/11
Member	Sylvia		Scott-Hayes	Gov. Appointee	
Member	Michael	L	Jackson	Gov. Appointee	
Member					

Agency Officials

	Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Ronald	L	Washington	Executive Director	(916) 653-2872	rwashington@treasurer.ca.gov
Fiscal Officer	The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
Street 1		Street 2		City	
State		Zip			

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Peggy	A	Vande Vooren	Shareholder	(916) 646-6464	peggy@gilbertcpa.com

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Net Assets

Fiscal Year 2011

Assets

Current assets

Cash	\$	4,224,279
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		27,950
Due From Other funds		
Due From Other Agencies		5,137
Deferred Charges		
Other Assets		
Total Current Assets	\$	4,257,366

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		39,080
Total Noncurrent Assets		39,080
Total Assets	\$	4,296,446

Statement of Net Assets and the Statement of Revenues, Expenditures and Changes in Fund Balances

Liabilities

Current Liabilities

Accounts Payable	\$	48,977
Interest Payable		
Due to Other Funds		18,345
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		21,705
Total Current Liabilities		89,027

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		198,141
Total Noncurrent Liabilities		198,141
Total Liabilities	\$	287,168

Net Assets

Restricted		4,009,278
Unrestricted		
Total Net Assets	\$	4,009,278
Total Liabilities and Net Assets	\$	4,269,446

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2011

Operating revenues

Financial Service Fees	\$	215,808
Application Fees		9,000
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		60,435
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		45,859
Total operating revenues	\$	331,102

Operating expenses

Salaries, Wages and Benefits	\$	497,568
Services and Supplies		
Consultant Services		341,864
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		45,170
Total expenses	\$	884,602
Operating income (loss)	\$	(553,500)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	21,760
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	21,760
Income (loss) before contributions and transfers	\$	(531,740)
Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	(531,740)
Total Net Assets, Beginning of Year		4,541,018
Total Net Assets, End of Year	\$	4,009,278

Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name

Statement of Fiduciary Net Assets

Fiscal Year 2011

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Net Assets

Held in Trust	\$	
----------------------	----	--

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2011

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2011	Total Debt Outstanding as of Fiscal Year 2011
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	172,600,000	4,646,470,306
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other QuThe Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Total Conduit Debt Issued and Outstanding	\$ 172,600,000	\$ 4,646,470,306
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

Special Districts Financial Transactions Report

Conduit Financing Provider

SEE ATTACHED FEE SCHEDULES

Agency Name California Educational Facilities Authority

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2011

Bond programs

Type of Fees

Types of Debt

Application fees Issuance fees Closing Fees Annual administration fees Project monitoring fees

Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2011

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					



Bill Lockyer
California State Treasurer

California Educational Facilities Authority

Bond Financing Program Fees

Application Fee

\$1,000 non-refundable and submitted with the application.

Initial Fee

.15% of the issue amount (up to a maximum of \$75,000). The initial fee is due and payable at closing.

Administrative Fee

\$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.



Bill Lockyer
California State Treasurer

California Educational Facilities Authority
Simplified Equipment Financing Program Fees

Application Fee

None.

Initial Fee

.075% of the financed amount. The initial fee is due and payable at closing.

Administrative Fee

The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.