

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Educational Facilities Authority

Submitted by the Reporting Entity

SCO Reporting Year 2016 ID Number 12503403400

Fiscal Year Ended 6/30/2016 (MM/DD/YY)



Signature

Executive Director

Title

Ronald L. Washington
Name (Please Print)

11/16/16
Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 740
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2016

General Information

Agency Name California Educational Facilities Authority

Mailing Address
 Street 1: 915 Capitol Mall, Suite 435
 State: CA Zip: 95814
 Street 2: Sacramento
 City: Sacramento
 Address Change? **YES** NO

Members of Governing Body

Member	First Name	Middle Initial	Last Name	Title	Fiscal Year of most recent audit available
Member	John		Chiang	State Treasurer	6/30/2016
Member	Betty	T	Yee	State Controller	
Member	Michael		Cohen	Director of Finance	
Member	Stacy		Lewis Daher	Governor Appointee	
Member	William	G	McGinnis	Governor Appointee	11/8/2016
Member					

Agency Officials

Executive Director	First Name: Ronald	Middle Initial: L	Last Name: Washington	Title: Executive Director	Phone: 916-653-2799	email: rohnald_washington@treasurer.ca.gov
Fiscal Officer	First Name: Kimiko	Middle Initial:	Last Name: Petelle	Title: Fiscal Officer	Phone: 916-653-7906	email: kim.petelle@treasurer.ca.gov

Report Prepared By

First Name: _____ Middle Initial: _____ Last Name: _____ Title: _____ Phone: _____
 Street 1: _____ Street 2: _____ City: _____
 State: _____ Zip: _____

Independent Auditor

First Name: Peggy Middle Initial: A Last Name: Vande Vooren Title: Shareholder Phone: 916-646-6464
 email: peggy@gilbertcpa.com

Special Districts Financial Transactions Report

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Agency Name California Educational Facilities Authority

Statement of Net Assets

Fiscal Year 2016

Assets

Current assets

Cash	\$	1,769,828
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		47,191
Due From Other funds		
Due From Other Agencies		40,244
Deferred Charges		
Other Assets		
Total Current Assets	\$	1,857,263

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		104,842
Total Noncurrent Assets		104,842
Total Assets	\$	1,962,105

Liabilities

Current Liabilities

Accounts Payable	\$	7,785
Interest Payable		
Due to Other Funds		
Due to Other Agencies		12,925
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		31,883
Total Current Liabilities		52,593

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		1,407,572
Total Noncurrent Liabilities		1,407,572
Total Liabilities	\$	1,460,165

Net Assets

Restricted		501,940
Unrestricted		
Total Net Assets	\$	501,940
Total Liabilities and Net Assets	\$	1,962,105

Special Districts Financial Transactions Report

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Agency Name California Educational Facilities Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2016

Operating revenues

Financial Service Fees	\$	
Application Fees		3,000
Issuance Fees		
Closing Fees		505,907
Monitoring Fees		
Annual Administration Fees		104,899
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		37,844
Total operating revenues	\$	651,650

Operating expenses

Salaries, Wages and Benefits	\$	501,230
Services and Supplies		477,639
Consultant Services		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		
Total expenses	\$	978,869
Operating income (loss)	\$	(327,219)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	8,149
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	8,149

Income (loss) before contributions and transfers \$ (319,070)

Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	(319,070)

Total Net Assets, Beginning of Year 821,010

Total Net Assets, End of Year \$ 501,940

Conduit Financing Provider

N/A

Agency Name California Educational Facilities Authority

Statement of Fiduciary Net Assets

Fiscal Year 2016

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name: California Educational Facilities Authority

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2016

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2016

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2016	Total Debt Outstanding as of Fiscal Year 2016
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds		
Qualified Public Educational Facilities Bonds	911,125,000	4,815,033,387
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other Qualified Private Activity Debt (attach explanation)		
Total Conduit Debt Issued and Outstanding	\$ 911,125,000	\$ 4,815,033,387
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$ 911,125,000	\$ 4,815,033,387

Special Districts Financial Transactions Report

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Agency Name California Educational Facilities Authority

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

See attached fee schedules

Qualified Private Activity Debt

Bond programs	Type of Fees				
	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Types of Debt					
Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2016

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					



California State Treasurer
John Chiang



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CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

Bond Financing Program Fees (Effective December 5, 2013)

Application Fee

The \$1,000 non-refundable application fee is submitted with the application and will be applied to the Initial Fee at closing.

Initial Fee

0.15% of the par amount up to \$10mm, plus 0.05% of the par amount in excess of \$10mm (up to a maximum fee of \$75,000). The Initial Fee is due and payable at closing.

Annual Administrative Fee

For issuances closed on or before July 31, 2013: \$500 annual fee per series.

For issuances closed August 1, 2013 and thereafter: 0.015% of the par amount outstanding (up to a maximum fee of \$12,000).

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.

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Supplement to the Annual Report of Special Districts

Special District ID Number:	12503403400
Name of District:	California Educational Facilities Authority

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|---|-------------------------------------|
| <input type="checkbox"/> July 2015 | <input type="checkbox"/> October 2015 | <input type="checkbox"/> January 2016 | <input type="checkbox"/> April 2016 |
| <input type="checkbox"/> August 2015 | <input type="checkbox"/> December 2015 | <input type="checkbox"/> February 2016 | <input type="checkbox"/> May 2016 |
| <input type="checkbox"/> September 2015 | <input type="checkbox"/> March 2016 | <input checked="" type="checkbox"/> June 2016 | |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 343,432
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$
Construction (Census Code F91)	\$

U.S. Bureau of the Census – Revised 6/2015