2015 ANNUAL REPORT
CHILDREN'S HOSPITAL PROGRAM OF 2008

PROGRAM OVERVIEW

On November 4, 2008, California voters passed Proposition 3 enabling the State of California to issue $980 million in General Obligation bonds for the Children's Hospital Program. Under California Health and Safety Code, Sections 1179.50-1179.72, the purpose of the program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The California Health Facilities Financing Authority (CHFFA) is responsible for administering the program.

Thirteen children's hospitals in California are eligible for funding. Eight are private nonprofit hospitals and five are University of California hospitals. Grant awards for non-University of California children's hospitals are limited to $98 million, less costs of issuance and administrative costs. Grant awards for University of California children's hospitals are limited to $39.2 million, less costs of issuance and administrative costs. Costs of issuance are $0.75 per $1,000 of the authorized grant award and administrative costs are $5.00 per $1,000 of the authorized grant award.

A summary is presented directly below. Detail for each hospital follows.

SUMMARY (as of December 31, 2015):

Children's Hospital	Allotted By Statute	Disbursed by CHFFA
Children's Hospital and Research Center Oakland	$ 98,000,000	$ 97,436,500
Children's Hospital Central California	$ 98,000,000	$ 47,510,506
Children's Hospital Los Angeles	$ 98,000,000	$ 97,425,947
Children's Hospital Orange County	$ 98,000,000	$ 97,430,506
Earl and Loraine Miller Children's Hospital Long Beach	$ 98,000,000	$ 16,500,528

Children's Hospital	Allotted By Statute	Disbursed by CHFFA
Loma Linda University Children's Hospital	$ 98,000,000	$ 0
Lucile Salter Packard Children's Hospital at Stanford	$ 98,000,000	$ 97,436,500
Rady Children's Hospital San Diego	$ 98,000,000	$ 65,720,959
Mattel Children's Hospital at the UCLA	$ 39,200,000	$ 24,856,250
University of California, Davis Children's Hospital	$ 39,200,000	$ 18,697,599
University Children's Hospital at University of California, Irvine	$ 39,200,000	$ 0
University of California, San Diego Children's Hospital	$ 39,200,000	$ 38,974,600
University of California, San Francisco Children's Hospital	$ 39,200,000	$ 38,974,600
	$ 980,000,000	$ 640,964,495

HOSPITAL DETAIL (as of December 31, 2015)

Children's Hospital and Research Center Oakland
County: Alameda
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 10/27/2011	$4,826,941	Completed
Awarded 12/6/2012	$77,301,958	Completed
Awarded 1/31/2013	$11,905,251	Completed
Awarded 4/30/2015	$3,402,350	Completed
	TOTAL = $97,436,500	Full eligible amount has been disbursed*
Remaining for future awards: $0		

Children's Hospital Central California
County: Madera
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 5/27/2010	$9,451,766	Completed
Awarded 9/27/2012	$7,732,452	Completed
Awarded 4/25/2013	$7,386,086	Completed
Awarded 3/27/2014	$8,031,110	Completed
Awarded 4/9/2015	$14,909,092	Completed
	TOTAL = $47,510,506	
Remaining for future awards after current grant is fully disbursed: $50,016,771 (less costs of issuance and administrative costs)		

Children's Hospital Los Angeles
County: Los Angeles
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 4/30/2009	$97,425,947	Completed
	TOTAL = $97,425,947	Full eligible amount has been disbursed*
Remaining for future awards: $0		

Children's Hospital Orange County
County: Orange
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 5/28/2009	$97,430,506	Completed
	TOTAL = $97,430,506	Full eligible amount has been disbursed*
Remaining for future awards: $0		

* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

Earl and Loraine Miller Children's Hospital Long Beach
County: Los Angeles
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 9/2/2010	$13,060,988	Completed
Awarded 3/28/2013	$3,439,540	In Progress
	TOTAL = $16,500,528	
Remaining for future awards after current grant is fully disbursed: $55,393,955 (less costs of issuance and administrative costs)		

Loma Linda University Children's Hospital
County: San Bernardino
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 9/24/2015	$0	In Progress
	TOTAL = $0	
Remaining for future awards: $0		

Lucile Salter Packard Children's Hospital at Stanford
County: Santa Clara
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 12/1/2011	$97,436,500	In Progress
	TOTAL = $97,436,500	Full eligible amount has been disbursed*
Remaining for future awards: $0		

Rady Children's Hospital San Diego
County: San Diego
Amount Allotted by Statute: $98,000,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 4/29/2010	$14,196,794	Completed
Awarded 1/27/2011	$9,413,614	Completed
Awarded 2/23/2012	$10,612,019	Completed
Awarded 4/26/2012	$17,297,498	In Progress
Awarded 5/30/2013	$2,079,988	Completed
Awarded 10/30/2014	$12,121,046	In Progress
	TOTAL = $65,720,959	
Remaining for future awards: $8,675,694 (less costs of issuance and administrative costs)		

* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

Mattel Children's Hospital at the University of California Los Angeles
County: Los Angeles
Amount Allotted by Statute: $39,200,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 9/2/2010	$24,856,250	Completed
	TOTAL = $24,856,250	
Remaining for future awards after current grant is fully disbursed: $14,200,000 (less costs of issuance and administrative costs)		

University of California, Davis Children's Hospital
County: Sacramento
Amount Allotted by Statute: $39,200,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 6/28/2012	$8,335,516	Completed
Awarded 1/31/2013	10,362,083	Completed
	TOTAL = $18,697,599	
Remaining for future awards: $20,394,267 (less costs of issuance and administrative costs)		

University Children's Hospital at University of California, Irvine
County: Orange
Amount Allotted by Statute: $39,200,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
None	$0	Not applicable
	TOTAL = $0	
Remaining for future awards: $39,200,000 (less costs of issuance and administrative costs)		

University of California, San Diego Children's Hospital
County: San Diego
Amount Allotted by Statute: $39,200,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 8/30/2012	$38,974,600	In Progress
	TOTAL = $38,974,600	Full eligible amount has been disbursed*
	Remaining for future awards: $0	

* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

University of California, San Francisco Children's Hospital
County: San Francisco
Amount Allotted by Statute: $39,200,000

GRANT(S)	AMOUNT DISBURSED	GRANTEE'S PROJECT STATUS
Awarded 8/30/2012	$38,974,600	In Progress
	TOTAL = $38,974,600	Full eligible amount has been disbursed*
Remaining for future awards: $0		

* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.