



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

(Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Pursuant to Senate Bill 544, enacted on January 1, 2024, the Authority is providing participants and members of the public the equal opportunity to participate in this meeting through teleconferencing.

Public Participation Call in Number*

(877) 810-9415

Access Code: 6535126

Thursday, February 29, 2024, 1:45 P.M.

(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the January 25, 2024 Authority Meeting (Action Item) Carolyn Aboubechara
3. Executive Director's Report (Information Item) Carolyn Aboubechara
 - Distressed Hospital Loan Program Update
 - Specialty Dental Clinic Grant Program Update
4. Resolution No. 458 Rana Mayers

CommonSpirit Health, Chicago, IL, Cook County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$326,000,000.00 (Action Item)

5. Resolution No. 459
Children’s Hospital of Orange County, Orange, Orange County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$275,000,000.00 (Action Item)

Tyler Bui
6. First Amendment to Resolution No. CHP-4E 2020-02
Ventura County Medical Center, Ventura, Ventura County
Children’s Hospital Program of 2018 (First Funding Round)

Approval to Extend the Grant Period End Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$15,000,000.00 (Action Item)

Ciprian Ungureanu
7. First Amendment to Resolution No. CY 2021-01
County of Contra Costa
Investment in Mental Health Wellness Grant Program for Children and Youth (Second Funding Round)

Approval to Amend the Milestone Conditions, Extend the Grant Period Expiration Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$2,322,571.56 (Action Item)

Stephanie Heiner
8. First Amendment to Resolution No. CSI 2023-02 and Resolution No. CSI 2023-03
County of Santa Clara
Community Services Infrastructure Grant Program (Third and Fourth Funding Rounds)

Approval to Amend Project Descriptions for the Grants in the Amounts Not to Exceed \$2,000,000.00 and \$6,000,000.00 respectively (Action Item)

Stephanie Heiner
9. Eighth Amendment to Resolution No. MH 2014-06
County of Los Angeles
Investment in Mental Health Wellness Grant Program (First Funding Round)

Approval to Amend the Milestone Conditions, Extend the Grant Period Expiration Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$40,892,700.49 (Action Item)

Kylie Stasko
10. Public Comment
11. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **March 28, 2024**. To be included on the agenda, please submit applications, fees, and other documents no later than **March 1, 2024**. For HELP II loans, please submit your application, fees, and other documents by **February 20, 2024**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

April 25, 2024	May 30, 2024	June 27, 2024
July 25, 2024	August 29, 2024	September 26, 2024
October 31, 2024	November – No Meeting	December 12, 2024

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
CommonSpirit Health
Resolution No. 458

Borrower: CommonSpirit Health

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Dentons US LLP

Bond Counsel: Polsinelli (Polsinelli LLP in California)

Lead Underwriters: Morgan Stanley & Co. LLC
BofA Securities, Inc.
Jefferies LLC

Co-Managing Underwriters: Barclays Capital Inc.
Goldman Sachs & Co. LLC
J.P. Morgan Securities LLC
PNC Capital Markets
RBC Capital Markets, LLC
Wells Fargo Bank, NA

Underwriters' Counsel: Norton Rose Fulbright US LLP

Bond Trustee: The Bank of New York Mellon Trust Company, N.A.

Bond Trustee's Counsel: Nixon Peabody LLP

Master Trustee: U.S. Bank Trust Company, National Association

Master Trustee's Counsel: Dorsey & Whitney LLP

Rating Agencies: Moody's Investor Services, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Pricing Agent: PFM Financial Advisors LLC

Auditor: Ernst & Young LLP

Financing Team
for
Children's Hospital of Orange County
Resolution No. 459

Borrower: Children's Hospital of Orange County

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: McCann Law PLLC

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Morgan Stanley & Co. LLC

**Underwriter's Counsel and
Special Tax Counsel:** Norton Rose Fulbright US LLP

Bond Trustee: U.S. Bank Trust Company National Association

Bond Trustee's Counsel: Dorsey & Whitney LLP

Master Trustee: The Bank of New York Mellon Trust Company, N.A.

Master Trustee's Counsel: The Bank of New York Mellon Trust Company, N.A.

Auditor: KPMG LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.