

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA)  
CALIFORNIA INVESTMENT & INNOVATION PROGRAM**

Meeting Date: January 16, 2024

**Request to Approve Grant Awards for the  
California Investment & Innovation Program**

Prepared by: *Andrea Gonzalez*

**Summary.** CPCFA staff requests approval to grant awards under the California Investment & Innovation Program (Cal IIP) to 63 Community Development Financial Institutions (CDFIs) totaling \$14,200,000. Legislation requires Cal IIP to award grants to CDFIs that meet the programs eligibility requirements by February 1, 2024.

**Background:** In 2022, the Legislature established Cal IIP with Senate Bill 193 to provide grants to enhance the capacity of CDFIs providing technical assistance and capital access to economically disadvantaged communities in the state [Health & Safety Code Section 44558.1(a)(1)].

CDFIs are financial institutions that applied for and received federal certification to specialize in serving individuals and communities that are underserved by traditional financial institutions. CDFIs can include banks, credit unions, loan funds, and venture capital funds.

Legislation required CPCFA to develop an application process, criteria to adjust the award size, adopt guidelines for annual reporting, and develop any other rule necessary to implement the program.

On August 15, 2023, the CPCFA Board approved the Cal IIP proposed regulations and CPCFA staff submitted the regulation packet to the Office of Administrative Law (OAL). OAL approved the proposed regulations as emergency regulations, which expire on February 28, 2024. CPCFA staff continues to work with the AG and OAL to make the regulations permanent before the emergency regulations file expiration date.

**Program Details:** The 2022-2023 California State budget included \$50 million to fund the Cal IIP grant program, \$5 million of which is for administrative costs. The remaining \$45 million will be annually deployed in ("up to" depending on applicant specifics) \$15 million increments. Grants shall be awarded to applicants that hold the following eligibility characteristics required in Health & Safety Code (HSC) Section 44558(f):

- Current federal CDFI Fund certification
- Five or more loans in the 12 months prior to application
- A minimum net worth of \$25,000
- Already serving California
  - Principal office AND officers domiciled in CA or

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- 25% of the CDFI's loan portfolio provides financial assistance to persons or projects in CA or
- Provided financial assistance in CA totaling >=\$10M in the three years prior to application

The eligible uses of Cal IIP grant funds are working capital and increasing total net assets. CDFIs can use the grants to fund services and operations that contribute to the CDFIs overall community development mission and to supplement their net assets thereby increasing their capacity to attract additional financing for funding loans and loss reserves for any of the following:

- Commercial facilities that promote revitalization, community stability, or job creation or retention.
- Businesses that provide jobs for low-income persons, are owned by low-income persons, or increase the availability of products and services to low-income persons.
- Facilities providing health care, childcare, educational, cultural, or social services.
- The provision of checking, savings accounts, check cashing, money orders, certified checks, automated teller machines, deposit taking, safe deposit box services, and other similar services.
- Development, preservation, or renovation of affordable housing.
- Credit building consumer loans with charges that do not exceed the amounts allowed by Sections 22304.5 and Section 22370 of the Financial Code.

**Funding Categories.** CPCFA developed criterion to adjust the award sizes by developing the following funding categories:

<b>Funding Category</b>	<b>Eligibility Requirements</b>	<b>Grant Awards</b>
Small and emerging	Applicants must have less than \$10 million in assets as defined in HSC Section 44558(l). Applicants must also meet the minimum requirements in HSC Section 44558(f).	Per HSC Section 44558.2(a)(2), 20% of funds available will be set aside for small and emerging CDFIs. This funding will be divided equally among all eligible applicants that are small and emerging CDFIs.
Tier 1	All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f).	\$100,000 per applicant
Tier 2A	All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f), as well as have a minimum of 10 loans in the most recently completed fiscal year.	\$200,000 per applicant

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Tier 2B	All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f), as well as have provided financing assistance in the state of California totaling \$10 million or more in the last three fiscal years.	\$200,000 per applicant
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**Summary of Awards.** The deadline to apply for the Cal IIP grant program was on November 1, 2023. Legislation requires a total of up to \$15,000,000, available for the 2023-2024 funding round. CPCFA received a total of 67 applications. Exhibit A includes a list of the applicants, award amounts, and grant fund uses (see attached). Four (4) applicants will not be receiving grant awards since they did not meet the minimum eligibility requirements. Below is a summary of total awards:

Funding Category	No. of Applicants	Amount per Applicant	Total Award Amounts
Small & Emerging	5	\$600,000	\$3,000,000
Tier 1	4	100,000	400,000
Tier 2A or Tier 2B	54	200,000	10,800,000
<b>Total:</b>	<b>63</b>		<b>\$14,200,000</b>

The CDFI scheduled to receive awards serve needs in the areas of childcare, community development, education, housing, non-profit lending, small business, and engaging the underbanked. Highlights include:

- \$5.5 million to 30 CDFI supporting Small Businesses;
- \$4.4 million to 21 CDFI with affordable housing programs;
- \$3.4 million to 16 CDFI working on engaging the underbanked; and
- \$400 thousand to 2 CDFI using their award for education programs.

**Anticipated Benefits.** The legislature stated, "Cal IIP creates an ongoing partnership with CDFIs to assist the state in efficiently deploying resources to communities in need and establishing an equitable economic recovery that benefits low-income communities and communities of color that have been disproportionately impacted by the economic fallout of the COVID–19 pandemic and by historical and ongoing disinvestment." [SB 193, Section 1(c)].

In addition to providing an economic jumpstart for those communities through immediate investment, the legislature's intent includes Cal IIP serving as a potential repository for current and future emergency or stimulus funding streams that would otherwise require the state to start up new programs, thereby slowing the delivery of these funds to those most in need [SB 193, Section 1(d)].

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In practice, the CDFIs receiving awards have proposed to use funds on projects to finance affordable housing, services that support training and technical assistance, expand operations by hiring additional bilingual staff, finance Microloans to BIPOC startups, fund a tuition program in partnership with the Western Pacific Truck School, and purchase equipment such as ATMs to increase financial accessibility to underserved communities.

**Staff Recommendation.** Staff recommends the approval of Resolution No. 24-05-001 to make the grant awards to eligible applicants in an amount totaling \$14,200,000 under the California Investment & Innovation Program.

**RESOLUTION NO. 24-05-001 OF THE  
CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY TO  
APPROVE \$14,200,000 IN TOTAL GRANT AWARDS UNDER THE  
CALIFORNIA INVESTMENT AND INNOVATION PROGRAM**

**January 16, 2024**

**WHEREAS**, the California Pollution Control Financing Authority (“Authority”), a public instrumentality of the State of California, is authorized by the provisions of Chapter 68, Statutes of 2021-2022 (Senate Bill 193) (Health and Safety Code Section 44558, et seq) (the “Act”), establishing the California Investment and Innovation Program (the “Cal IIP Program”), and implementing regulations (Cal. Code Reg., Section 8140, et seq.) to award grants in a total amount not to exceed \$15,000,000, less administrative costs, to enhance capacity of community development financial institutions to provide technical assistance and capital access to economically disadvantaged communities in the state, including increasing working capital for the purpose of funding services and operations that contribute to the overall community development mission of eligible applicants; and

**WHEREAS**, Authority staff reviewed the applications submitted against the eligibility requirements of the Act and implementing regulations and, pursuant to the Act and implementing regulations, recommends approval of the grants to the Cal IIP Program grantees in the amounts as more particularly described in Exhibit A attached to this Resolution and incorporated herein, in a total amount not to exceed \$14,200,000 in grant awards;

**NOW, THEREFORE, BE IT RESOLVED** by the California Pollution Control Financing Authority as follows:

**Section 1.** Pursuant to the Act, the Authority hereby approves Cal IIP Program grant awards to each grantee in the amounts as more particularly described in Exhibit A, in a total amount not to exceed \$14,200,000 in grant awards.

**Section 2.** The Authority hereby delegates to the Executive Director and the Deputy Executive Director the power to extend or amend the conditions for, and approve any minor, non-material changes to, the grants approved by this Resolution. Nothing in this Resolution shall be construed to require the Authority to provide any additional funding, even if more grants are approved than there is available funding. Any notice to the grantees shall indicate that the Authority shall not be liable to the grantees in any manner whatsoever should such funding not be completed for any reason whatsoever.

**Section 3.** The Executive Director and the Deputy Executive Director are hereby authorized and directed, for and on behalf of the Authority, to disburse funds not to exceed those amounts approved by the Authority for each grantee. The Executive

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Director and the Deputy Executive Director are further authorized and directed, for and on behalf of the Authority, to execute and deliver to the grantees any and all documents necessary to complete the disbursement of funds that are consistent with the Act and implementing regulations.

**Section 4.** The Executive Director and the Deputy Executive Director are hereby authorized and directed, for and on behalf of the Authority, to do any and all things to execute and deliver any and all documents, which the Executive Director and the Deputy Executive Director deem necessary or advisable in order to effectuate the purposes of this Resolution and the transactions contemplated hereby.

# Exhibit A

Applicant's Legal Name	Analyst Assigned	Funding Category (applied for)	Other Funding Category (applied for)	Approved Funding Category	Grant Amount to be Awarded	Communities Served	Grant Award Uses	Type of Institution	Applicant's Fiscal Year	City of Principle Office	County of Principle Office	Notes	CHILD CARE	COMMUNITY DEVELOPMENT	EDUCATION	HOUSING	NON PROFIT LENDING	SMALL BUSINESS	UNDER BANKED
3CORE, Inc.	Ryan	S&E		S&E	\$ 600,000	DISADVANTAGED COMMUNITIES	Hire new staff	Federal certified not-for-profit CDFI	7/1 - 6/30	Chico	Butte							YES	
Accessity	Ryan	Tier 2B		Tier 2B	\$ 200,000	DISADVANTAGED COMMUNITIES	One-on-one technical training, educational services, and micro business lending	Micro business lender & federal certified not-for-profit CDFI	1/1-12/31	San Diego	San Diego							YES	
Accion Opportunity Fund	Ryan	Tier 2B		Tier 2B	\$ 200,000	DISADVANTAGED COMMUNITIES	Increase small business lending operations, with a focus on restaurants and food vendors	Federal certified not-for-profit CDFI	7/1-6/30	San Jose	Santa Clara							YES	
Acelera Financial Corp	Ryan	Tier 2A		Tier 2A	\$ 200,000	DISADVANTAGED COMMUNITIES	Technical assistance program that supports minority entrepreneurs	For-profit CDFI	1/1-12/31	Los Angeles	Los Angeles							YES	
AltaOne Federal Credit Union	Ryan	Tier 2B		Tier 2B	\$ 200,000	DISADVANTAGED COMMUNITIES	Support and expand ongoing programs	Credit union	1/1-12/31	Ridgecrest	Kern					YES		YES	
American Nonprofits	Ryan	S&E	Tier 1	S&E	\$ 600,000	NON-PROFIT LENDING	Underwriting costs and free technical assistance to borrowers	Federal certified not-for-profit CDFI	1/1-12/31	Santa Cruz	Santa Cruz						YES		
AmPac Business Capital dba AmPac Tri-State CDC, Inc.	Ryan	Tier 2B		N/A	\$ -	BIPOC	Microloans, hire book-keeping services, and increase staff capacity	Micro business lender & federal certified not-for-profit CDFI	1/1 - 12/31	Ontario	San Bernardino							YES	
Apoyo Financiero, Inc.	Ryan	Tier 2B		Tier 2B	\$ 200,000	LATIN AMERICAN COMMUNITY TRIBES/DISADVANTAGED COMMUNITIES	Increase staff capacity	Nonbank lender	1/1-12/31	Concord	Contra Costa								YES
Arcata Economic Development Corporation (AEDC)	Ryan	Tier 2A		Tier 2A	\$ 200,000	BIPOC	Microloans to BIPOC startups and as a portion of matching funds for an application to the USDA for a new revolving loan fund	Federal certified not-for-profit CDFI	7/1 - 6/30	Eureka	Humboldt			YES					
Atchison Village Credit Union	Ryan	Tier 2A	Tier 2B	Tier 2A	\$ 200,000	BIPOC	Purchase and maintain an ATM on site and to increase loan-loss reserve	Credit union	1/1-12/31	Richmond	Contra Costa								YES
CA Capital Small Business Financial Development Corporation	Ryan	Tier 2A	Tier 2B	Tier 2A	\$ 200,000	DISADVANTAGED COMMUNITIES	Lending and technical assistance services	Microbusiness lender, financial development corporation, & federal certified not-for-profit CDFI	7/1-6/30	Sacramento	Sacramento							YES	
CA Coastal Rural Development Corporation (CCRDC)	Ryan	Tier 2B		Tier 2B	\$ 200,000	FARMING/DISADVANTAGED COMMUNITIES	New staff, loan-loss reserves, and lending capital	Microbusiness lender, financial development corporation, & federal certified not-for-profit CDFI	7/1-6/30	Salinas	Monterey							YES	
CA Community Reinvestment Corporation (CCRC)	Ryan	Tier 2B		Tier 2B	\$ 200,000	SENIORS/ FARMWORKERS/DISADVANTAGED COMMUNITIES RURAL	Data practices and systems	Federal certified not-for-profit CDFI	8/31-9/30	Glendale	Los Angeles					YES			
California FarmLink	Ryan	Tier 2B		Tier 2B	\$ 200,000	FARMING/DISADVANTAGED COMMUNITIES	Technical assistance and education programs, staffing	Federal certified not-for-profit CDFI	1/1-12/31	Aptos	Santa Cruz							YES	
Capital Impact Partners	Ryan	Tier 2B		Tier 2B	\$ 200,000	DISADVANTAGED COMMUNITIES	Technical assistance programs and community engagement opportunities, increase capacity to attract additional financing	Federal certified not-for-profit CDFI	1/1-12/31	n/a	n/a	Principle office located in Arlington, VA				YES		YES	
CBC Federal Credit Union (CBC FCU)	Ryan	Tier 2A	Tier 2B	Tier 2A	\$ 200,000	BIPOC DISADVANTAGED COMMUNITIES	Loan-loss reserves	Credit union	1/1-12/31	Oxnard	Ventura								YES
Century Housing Corporation	Ryan	Tier 2A		Tier 2A	\$ 200,000	DISADVANTAGED COMMUNITIES	Lower interest rates to borrowers trying to acquire or build properties for the purpose of tax credit affordable housing	Federal certified not-for-profit CDFI	1/1-12/31	Culver City	Los Angeles					YES			
Civic Community Partners, Inc.	Ryan	S&E	Tier 1	Tier 1	\$ 100,000	DISADVANTAGED COMMUNITIES	Working capital to fund increased lending and finance staff costs to support increased lending to businesses located in economically disadvantaged communities in San Diego County	Federal certified not-for-profit CDFI	7/1-6/30	San Diego	San Diego	Don't qualify as S&E since asset size is greater than 10 million.				YES		YES	
Clearinghouse Community Development Financial Institution	Ryan	Tier 2B		Tier 2B	\$ 200,000	BIPOC/DISADVANTAGED COMMUNITIES	Affordable housing financing, including new development, rehabilitation, preservation of affordable multi-family housing units, and housing projects that assist vulnerable homeless populations	Federal certified not-for-profit CDFI	1/1-12/31	Lake Forest	Orange					YES			
Community Vision Capital & Consulting	Ryan	Tier 2B		Tier 2B	\$ 200,000	BIPOC	Increase loan fund equity and loan capital available for borrowers to provide affordable housing, provide health and human services, sustain arts and culture, and create quality jobs for local residents	Federal certified not-for-profit CDFI	10/1 - 9/30	San Francisco	San Francisco								YES

Corporation for Supportive Housing (CSH)	Ryan	Tier 2B		Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Fund services that support training and technical assistance (TA) for developers who are Black, Indigenous, and other People of Color (BIPOC) in CA	Federal certified not-for-profit CDFI	1/1-12/31	n/a	n/a	Principle office located in New York, NY.	YES
Creser Capital Fund	Ryan	S&E	Tier 1	S&E	\$	600,000	LATIN AMERICAN COMMUNITY	Expand operations by hiring additional staff, such as a loan officer and support staff, to enhance lending capabilities	Federal certified not-for-profit CDFI	1/1-12/31	Sausalito	Marin	also applied for Tier 2A	YES
Economic Development & Financing Corporation (EDFC)	Ryan	Tier 2A		Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working capital to aid in the addition of a bilingual staff member to serve as the point of contact for applicants from the Latino community, to create new marketing materials and fund loan loss reserves	Federal certified not-for-profit CDFI	7/1-6/30	Ukiah	Mendocino		YES
Economic Justice Fund	Thaddaeus	S&E		S&E	\$	600,000	BIPOC	Increasing total net assets - funding small-dollar consumer loans	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Sacramento	Sacramento		YES
Excite Credit Union	Thaddaeus	Tier 2A	Tier 2B	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - supporting outreach efforts to community based non-profits and small business organization	Credit Union	07/01 - 06/30	San Jose	Santa Clara		YES
First Community Capital, Inc.	Thaddaeus	Tier 2A		Tier 2A	\$	200,000	BIPOC	Working Capital - to boost existing capacity, covering operational expenses related to technical assistance programs and purchasing office supplies Increasing net assets - to support credit-building consumer loans	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	Riverside	Riverside		YES YES
Fondo Adelante (Mission Community Loan Fund LLC dba Fondo Adelante)	Thaddaeus	Tier 2B		Tier 2B	\$	200,000	LATIN AMERICAN COMMUNITY	Increasing total net assets - funding small business lending, technical assistance and consulting	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	San Francisco	San Francisco		YES
Fresno Area Hispanic Foundation	Thaddaeus	Tier 2A		Tier 2A	\$	200,000	BIPOC	Working Capital - hiring more personnel and funding operations of the applicant Increasing total net assets - funding loan loss reserves	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Fresno	Fresno		YES YES
Fresno Community Development Financial Institution dba Access Plus Capital	Thaddaeus	Tier 2A		N/A	\$	-	DISADVANTAGED COMMUNITIES	Working Capital - hiring more personnel and funding operations of the applicant Increasing total net assets - funding loan loss reserves	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Fresno	Fresno	Don't have current CDFI certification.	YES
Genesis LA Economic Growth Corporation	Thaddaeus	Tier 2A	Tier 2B	Tier 2A	\$	200,000	BIPOC	Increasing total net assets - funding loan loss reserves for affordable housing, economic development and community based projects	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Los Angeles	Los Angeles		YES YES
Habitat Community Capital* formerly EBSV Community Development Inc.	Thaddaeus	Tier 1		Tier 1	\$	100,000	DISADVANTAGED COMMUNITIES	Working Capital - hiring additional personnel	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	Oakland	Alameda		YES
Housing Trust Fund of Santa Barbara County, Inc.	Thaddaeus	S&E		S&E	\$	600,000	VETERANS/SENIORS/FARMWORKERS/DISADVANTAGED COMMUNITIES	Increasing total net assets - funding Revolving Loan Fund program Working Capital - funding staff salaries	Nonprofit 501(c)(3) Affordable Housing Loan Fund	07/01 - 06/30	N/A	Santa Barbara		YES
Housing Trust Fund Ventura County	Thaddaeus	Tier 2B		N/A	\$	-	DISADVANTAGED COMMUNITIES	Increasing total net assets - helping to fund loans related to affordable housing solutions in Ventura County	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12-31	Camarillo	Ventura	Don't meet minimum qualifications. They don't have a minimum of 5 loans 12 months prior to applying for grant.	YES
Housing Trust Silicon Valley	Thaddaeus	Tier 2A	Tier 2B	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Increasing total net assets - to help fund affordable housing projects	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	San Jose	Santa Clara		YES
ICA Fund	Thaddaeus	Tier 1		Tier 1	\$	100,000	DISADVANTAGED COMMUNITIES	Working Capital - to strengthen portfolio management activities	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Oakland	Alameda		YES
Inclusive Action for the City	Thaddaeus	Tier 2A		Tier 2A	\$	200,000	BIPOC	Technical assistance and increasing total net assets - expanding Annual lending	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Los Angeles	Los Angeles		YES
Low Income Investment Fund	Thaddaeus	Tier 2B		Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increasing total net assets - to support affordable housing, create early childcare spaces and expand lending services	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	San Francisco	San Francisco	YES	YES



Main Street Launch	Thaddaeus	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Working capital - by providing pre-loan technical assistance, hosting workshops and aiding small businesses in building their financial/business acumen	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	Oakland	Alameda		YES			
Members 1st Credit Union	Thaddaeus	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increasing total net assets - funding loan loss reserves	Credit Union	07/01 - 06/30	Redding	Shasta		YES			
MERCO Credit Union	Thaddaeus	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increasing total net assets - funding loan loss reserves	Credit Union	04/01 - 03/31	Merced	Merced		YES			
Mission Valley Bank	Thaddaeus	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increasing total net assets - funding loan loss reserves	State Chartered Bank	01/01 - 12/31	Sun Valley	Los Angeles		YES			
Mocse Credit Union	Thaddaeus	Tier 2A	Tier 2B	Tier 2A	\$	200,000	HISPANIC COMMUNITY/EDUCATION/ DISADVANTAGED COMMUNITIES	Increasing total net assets - funding a tuition program in partnership with Wester Pacific Truck School	Credit Union	07/01 - 06/30	Modersto	Stanislaus	YES			
National Asian American Coalition	Thaddaeus	Tier 1	Tier 2A	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working capital - providing technical assistance	Federal Certified Not-for-Profit Community Development Financial Institution	01/01 - 12/31	Daly City	Los Angeles	Don't qualify as S&E since asset size is greater than 10 million.	YES	YES	YES
NHS Neighborhood Lending Services	Thaddaeus	Tier 2B	Tier 2B	\$	200,000	SENIORS/DISABLED/ VETERANS	Increasing total net assets - funding affordable housing programs	Federal Certified Not-for-Profit Community Development Financial Institution	07/01 - 06/30	Los Angeles	Los Angeles		YES			
Nonprofit Finance Fund (NFF)	Jakran	Tier 2B	Tier 2B	\$	200,000	BIPOC	Working Capital - Offer more lines of credits, bridge loans, growth loans, real-estate loan, and construction.	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	Oakland	Alameda		YES			
Northeast Community Federal Credit Union	Jakran	Tier 2A	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - For staffing, and other program costs	Credit Union/ Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	San Francisco	San Francisco		YES			
Ontario Montclair School Employees Federal Credit Union	Jakran	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES/LATIN AMERICAN COMMUNITY REFUGEES	Increase Total Net Assets - Funding loan loss reserves	Credit Union	8/30-9/1	Ontario	San Bernardino		YES	YES		
Opening Doors, Inc.	Jakran	Tier 2A	Tier 2A	\$	200,000		Working Capital/ Increase Total Net Assets - Hire an new CDFI director, expand eligibility for refugee family child care	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	Sacramento	Sacramento		YES			
PACE Finance Corporation	Jakran	Tier 2A	Tier 2A	\$	200,000	WOMEN & ETHNIC MINORITIES	Working Capital - Loans investments, financial services, and technical assistance	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	Los Angeles	Los Angeles		YUES			
Pacific Community Ventures, Inc. (PCV)	Jakran	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - Funding operations to help small business owners with capital to grow the business	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	Oakland	Alameda		YES			
REDF Impact Investing Fund	Jakran	S&E	Tier 1	Tier 1	\$	100,000	BIPOC	Increase Total Net Assets - Invest in equipment, vehicles, and facility upgrades	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	San Francisco	San Francisco	They did not qualify for S&E category since total net assets greater than 10 million.	YES		
Rural Community Assistance Corporate (RCAC)	Jakran	Tier 2B	Tier 2B	\$	200,000	RURAL AND NATIVE COMMUNITIES	Working Capital - Technical assistance programs	Federal Certified Not-for-Profit Community Development Financial Institution	10/1-9/30	West Sacramento	Yolo		YES	YES	YES	
San Luis Obispo County Housing Trust Fund	Jakran	Tier 2A	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Increase Total Net Assets - Increase more loans and attract funding loans for development, preservation, or renovation of affordable housing	Federal Certified Not-for-Profit Community Development Financial Institution	1/1 -12/31	San Luis Obispo	San Luis Obispo		YES			
Self-Help Federal Credit Union	Jakran	Tier 2A	Tier 2A	\$	200,000	BIPOC	Increase Total Net Assets - Fund more loans	Credit Union	1/1 -12/31	n/a	n/a	Principal office located in Durham, North Carolina.	YES			
SMW #104 Federal Credit Union	Jakran	Tier 2B	Tier 2B	\$	200,000	BIPOC	Increase Total Net Assets - Fund its loan loss reserves, lend	Credit Union	1/1-12/31	Livermore	Alameda		YES			
The San Francisco Housing Accelerator Fund 01-07	Jakran	Tier 2B	Tier 2B	\$	200,000	BIPOC	Working Capital - Regional expansion and loan development	Financial Development Corporation	7/1-6/30	San Francisco	San Francisco		YES			
TMC Community Capital	Jakran	Tier 2A	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - Technical assistance programs	Federal Certified Not-for-Profit Community Development Financial Institution	10/1-9/30	Oakland	Alameda		YES			
Tsekmo Foundation	Jakran	N/A	N/A	\$	-	N/A	N/A	N/A	N/A	N/A	n/a	They do not have a current federal CDFI certification. The applicant submitted an incomplete application.				
Tucemas Federal Credit Union	Jakran	Tier 2B	Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increase Total Net Assets - Expand ATMs, increase financial products to economically disadvantaged borrowers, increase credit building, and affordable housing for low-income borrowers.	Credit Union	1/1-12/31	Visalia	Tulare		YES			

USC Credit Union	Jakran	Tier 1	Tier 2A	Tier 2A	\$	200,000	NON-ENGLISH SPEAKERS	Working Capital/ Increase Total Net Assets - Support staff salaries, provide financial education programs, and assist people with bad credit get loans.	Credit Union	7/1-6/30	Los Angeles	Los Angeles	YES
Valley First Credit Union	Jakran	Tier 2B		Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Increase Total Net Assets - For loan loss reserves	Credit Union	1/1-12/31	Modesto	Stanislaus	YES
Valley Small Business Development Corporation	Jakran	Tier 2B		Tier 2B	\$	200,000	SMALL FARMS/DISADVANTAGED COMMUNITIES	Increase Total Net Assets - Provide loans to small businesses and small family farms. Up to 5 new loans may be approved.	Financial Development Corporation/ Federal Certified Not-for-Profit Community Development Financial Institution	7/1-6/30	Fresno	Fresno	YES
Ventura County Community Development Corporation	Jakran	Tier 2B		Tier 2B	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - Support expansion of services and lending by opening 2 new positions.	Federal Certified Not-for-Profit Community Development Financial Institution	1/1-12/31	Oxnard	Ventura	YES
Vermont Slauson Local Development Corporation, Inc. (VSLDC)	Jakran	Tier 2A		Tier 2A	\$	200,000	BIPOC AND WOMEN	Increase Total Net Assets - Loan loss reserves, revolving loan funds, salaries and other loan services.	Federal Certified Not-for-Profit Community Development Financial Institution	7/1-6/30	Los Angeles	Los Angeles	YES
Women's Economic Ventures (WEV)	Jakran	Tier 2A		Tier 2A	\$	200,000	WOMEN	Working Capital/ Increase Total Net Assets - \$150,000 will be used for general operating support. \$50,000 will be used for financial education, credit repair, and credit building programs.	Microbusiness Lender/ Federal Certified Not-for-Profit Community Development Financial Institution	1/1-12/31	Santa Barbara	Santa Barbara	YES
Working Solutions CDFI	Jakran	Tier 1	Tier 2A	Tier 2A	\$	200,000	DISADVANTAGED COMMUNITIES	Working Capital - Internal programs will be supported	Microbusiness Lender/ Federal Certified Not-for-Profit Community Development Financial Institution	10/1/2023	San Francisco	San Francisco	YES
Yurok Alliance for Northern California Housing	Jakran	Tier 2A		Tier 2A	\$	200,000	YUROK TRIBE	Working Capital - New employees will be hired	Federal Certified Not-for-Profit Community Development Financial Institution	1/1-12/31	Klamath	Del Norte	YES
					<b>Total Awards:</b>	<b>\$</b>	<b>14,200,000</b>						