

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or a designee, on Friday, March 8, 2024, at 10:00 a.m., Pacific Time, or as soon thereafter as such matters may be heard, in Room 311-B of 901 P Street, Sacramento, California 95814, on the proposed issuance by the Authority of one or more series of tax-exempt revenue notes in an aggregate principal amount not to exceed \$44,500,000 (the "Notes") on behalf of MarBorg Industries, a California corporation, and/or its affiliates (collectively, the "Company"). The Notes will constitute qualified private activity bonds as defined in Section 142(a)(6) of the Code for the purpose of financing solid waste disposal facilities.

Proceeds of the Notes will be used to (1) finance (a) the acquisition, construction, improvement, and/or installation of a maintenance facility, storage yard, compressed natural gas fueling station, and transfer and recycling facility, with related equipment and infrastructure to be located at 1850 W. Betteravia Road, Santa Maria, CA 93455; (b) the construction and/or improvement of a maintenance facility, operations facility and corporate office, with related equipment and infrastructure, to be located at 2 S. Quarantina Street, Santa Barbara, CA 93103; (c) the construction and/or improvement of a maintenance facility and storage yard, with related equipment and infrastructure to be located at 125 Calle Cesar Chavez, Santa Barbara, CA 93103; (d) the acquisition, construction, improvement, and/or installation of a maintenance facility, storage yard and antifreeze, batteries, oil and paint facility, with related equipment and infrastructure to be located at 97 Commerce Drive, Buellton, CA 93427; (e) the acquisition of compressed natural gas and/or other fuel powered waste collection vehicles and/or other equipment, including heavy tractors and processing equipment, used for the collection, transportation, processing or disposal of solid waste throughout Santa Barbara County, California, and to be housed at 1850 W. Betteravia Road, Santa Maria, CA 93455, 71 and 125 Calle Cesar Chavez, Santa Barbara, CA 93103, 25 N., 131 N., 136 N., 2 S, 24 S, 36 S, 104 S and 106 S. Quarantina Street, Santa Barbara, CA 93103, 130 and 132 Nopalitos Street, Santa Barbara, CA 93013, 620 Quinientos Street, Santa Barbara, CA 93013, 725 Cacique Street, Santa Barbara, CA 93103, 14470 Calle Real, Gaviota, CA 93117, 716 E. and 720 E. Yanonali Street, Santa Barbara, CA 93103, 97 Commerce Drive, Buellton, CA 93427, 709, 715, 719 and 721 Union Street, Santa Barbara, CA 93103, and the MarBorg C&D Recycling and Transfer Facility at 119 N. Quarantina Street, Santa Barbara, CA 93103; and (f) the acquisition of bins and containers for the handling and disposal of solid waste to be located at the sites of the Company's customers throughout Santa Barbara County, California (the "Project"), and (2) pay associated costs of the financing. All financed assets are owned or will be owned and operated by the Company and/or an affiliate thereof.

Notice is further given that at said hearing all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such Notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 557-8511, participant code 7184187, or TDD (916) 654-9922. Written comments

may also be submitted to the Authority prior to 5:00 p.m., Pacific Time, on Thursday, March 7, 2024 at the address listed below. For further information, contact the Authority at P.O. Box 942809, Sacramento, California 94209, by phone at (916) 654-5610, or by facsimile at (916) 589-2805.

Date: February 28, 2024

SHELA TOBIAS-DANIEL
Executive Director
California Pollution Control Financing
Authority