

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on October 10, 2023 at 9:30 a.m. Pacific Daylight Time, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), with respect to the proposed issuance and sale of revenue bonds in one or more series, in an aggregate principal amount not to exceed \$26,000,000 (collectively, the “Bonds”), on behalf of Scholarship Prep Facility Holdings #3, LLC (the “Borrower”), a California limited liability company, the sole member of which is Scholarship Prep, d/b/a Scholarship Prep Public Schools (the “Lessee”), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds are expected to be used to (1) finance and/or refinance the acquisition, construction, expansion, rehabilitation, renovation, furnishing and/or equipping of certain charter school educational facilities located at or adjacent to 24910 South Avalon Boulevard, Wilmington, California 90744 (collectively, the “Project”), (2) pay costs of issuance of the Bonds, and (3) fund all or a portion of a debt service reserve fund deposit, capitalized interest, related working capital, and a repair and replacement fund deposit. The Project will be owned by the Borrower, by the Lessee or by other affiliates of the Lessee, and will be operated by the Lessee as public charter school facilities known as Scholarship Prep – South Bay. The Bonds will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will commence at 9:30 a.m. Pacific Daylight Time, or as soon thereafter as the matter can be heard and will be held at 901 P Street, Room 102, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed may attend the public hearing in person or by phone at the following number: (844) 291-5490 (participation code 8177764), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P Street, Room 102, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: October 2, 2023.