

Conduit Financing Provider

Other Agencies Financial Transactions Report

Cover Page

Agency Name California School Finance Authority

Submitted by the Reporting Entity

SCO Reporting Year 2011 ID Number 0985

Fiscal Year Ended June 30, 2011 (MM/DD/YY)

Signature

Title

Name (Please Print)

Date

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P.O. Box 942850 Changes in Net Assets
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Streets, Suite 700
Sacramento, CA 95816

Conduit Financing Provider

Fiscal Year 2011

Other Agencies Financial Transactions Report

General Information

Agency Name California School Finance Authority

Mailing Address

Address Change? YES NO

Street 1 304 South Broadway	Street 2 Suite 550	City Los Angeles
State CA	Zip 90013	

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	Fiscal Year of most recent audit available
Member	Bill		Lockyer	State Treasurer and Chair	
Member	Tom		Torlakson	Superintendent of Public Instruction	N/A
Member	Ana		Matosantos	Director of Finance	
Member					
Member					
Member					

Estimated Date for completion of FY 2011 Audit
12/31/11

Agency Officials

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Katrina		Johantgen	Executive Director	213-620-6360	Katrina.Johantgen@treasurer.ca.gov
Fiscal Officer	Michele		Cameron	Fiscal Officer	916-653-0494	Michele.Cameron@treasurer.ca.gov

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email

Street 1	Street 2	City
State	Zip	

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Peggy	A	Vande Vooren	Shareholder	916-646-6464	peggy@gilbertcpa.com

Conduit Financing Provider

Other Agencies Financial Transactions Report

Agency Name California School Finance Authority

Statement of Net Assets

Fiscal Year 2011

Assets

Current assets

Cash	\$	777
Investments		154,000
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		2,400
Due From Other funds		154
Due From Other Agencies		
Deferred Charges		
Other Assets		
Total Current Assets	\$	157,331

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		
Total Assets	\$	157,331

Liabilities

Current liabilities

Accounts Payable	\$	2,500
Interest Payable		
Due to Other Funds		2,018
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		
Total Current Liabilities		4,518

Noncurrent liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		
Total Noncurrent Liabilities		
Total Liabilities	\$	

Net Assets

Changes in Net Assets		83,615
Unrestricted		69,198
Total Net Assets	\$	152,813
Total Liabilities and Net Assets	\$	157,331

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Other Agencies Financial Transactions Report

Agency Name California School Finance Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2011

Operating revenues

Financial Service Fees	\$	177,612
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		
Total operating revenues	\$	177,612

Operating expenses

Salaries, Wages and Benefits	\$	
Services and Supplies		
Consultant Services		91,528
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		366
Total expenses	\$	91,894
Operating income (loss)	\$	85,718

Nonoperating revenues (expenses)

Interest and Investment Income	\$	592
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	592
Income (loss) before contributions and transfers	\$	86,310
Capital contributions		
Transfers in		
Transfers out		2,695
Changes in net assets	\$	83,615
Total Net Assets, Beginning of Year		69,198
Total Net Assets, End of Year	\$	152,813

Other Agencies Financial Transactions Report

N/A

Agency Name _____

Statement of Fiduciary Net Assets

Fiscal Year 2011

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
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Other Agencies Financial Transactions Report

N/A

Agency Name _____

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds

Fiscal Year 2011 _____

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agents fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$ _____

Net Assets, Beginning of the Year \$ _____

Net Assets, End of the Year \$ _____

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Other Agencies Financial Transactions Report

Agency Name California School Finance Authority

Summary of Conduit Debt Issued and Outstanding

Fiscal Year 2011

Types of Conduit Financing Debt	Debt Issued During Fiscal Year 2011	Total Debt Outstanding as of Fiscal Year 2011
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	46,415,000	44,395,000
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other Qualified Private Activity Debt (attach explanation)		
Total Conduit Debt Issued and Outstanding	\$	\$

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Attached

Agency Name California School Finance Authority

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than complete the following form.

Qualified Private Activity Debt

Fiscal Year 2011

Bond programs

Type of Fees

Types of Debt

Application fees

Issuance fees

Closing Fees

Annual administration fees

Project monitoring fees

Industrial Development Bonds

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Enterprise Zone Bonds

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Empowerment Zone Bonds

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Qualified 501(c)(3) Nonprofit - Educational Facility Bonds

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Qualified Public Educational Facilities Bonds

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Qualified Student Loan Bonds

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Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds

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Qualified 501(c)(3) - Other Bonds

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Qualified Residential Rental Projects Bonds

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Qualified Single Family Mortgage Revenue Bonds

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Solid Waste Disposal Facilities Bonds

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Other Exempt Facilities Bonds (attach explanation)

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Other Qualified Private Activity Debt (attach explanation)

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California School Finance Authority
Financing Fee Schedule

The Authority has adopted the following fees that will apply to all participating parties for stand-alone or pooled financings.

Application Fee: The application fee will be payable upon the submission of an application for financing through the Authority. The application fee will offset the cost of staff time reviewing the application and preparing a recommendation for board approval. This fee is nonrefundable.

Issuance Fee: This fee will be charged to a borrower based on the par amount of the debt issuance to offset the cost of staff time executing the financing. This fee will be paid out of bond proceeds at the time a financing is closed. The applicant also shall reimburse the Authority for all reasonable and necessary out of pocket expenses which the Authority may incur at the applicant's request and all other expenses direct or indirect, properly allocable to the proposed financing. Unless paid out of the proceeds of the bonds issued, all fees for a particular proposed financing shall be paid by the applicant and deposited in the Authority Fund.

Annual Administration Fee: The annual administration fee is charged annually to the borrower and paid to the Authority to offset the cost of monitoring the bond financing, including the filing of required disclosure documents.

Note Financing	
Fee	Amount
Application Fee	\$1,500
Issuance Fee (new and refunding debt)	0.075% of par amount
Annual Administration Fee	Not Applicable

Bond Financing	
Fee	Amount
Application Fee	\$1,500
Initial Fee (new and refunding debt)	0.15% of par amount
Annual Administration Fee	0.02%, minimum \$500