

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

Rent Increase Limitation (Sec. 10328(a)(4))

In connection with the sale, of the project designated as [CA-XXXX-XXX]
_____, (the Project) the _____[buyer] hereby
certify that annual rent increases on Low -Income units will not exceed 5% plus the percentage
change in the cost of living or 10% of the lowest rental rate charged for that unit at any time
during the 12 months prior to the effective date of the increase, whichever is lower. The rent
increase limitation shall only apply to annual rent increases effective April 3, 2024, or later.

BUYER:

By: _____

Its: _____