



California State Treasurer Fiona Ma, CPA

News Release

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State Treasurer Fiona Ma Appoints Marina Wiant as Head of Affordable Housing and Debt Allocation Committees

Housing advocacy veteran to lead California Tax Credit Allocation Committee, California Debt Limit Allocation Committee

SACRAMENTO – State Treasurer Fiona Ma has appointed Marina Wiant as the Executive Director of the California Debt Limit Allocation Committee (CDLAC) and the California Tax Credit Allocation Committee (CTCAC). Both committees are chaired by Ma as state treasurer and play a critical role in financing the construction of affordable rental housing in California. Wiant’s first day on the job was Wednesday, January 10.

“Marina’s intricate knowledge of California housing and land use policy, and years of experience as an affordable housing advocate make her an excellent fit to lead CTCAC and CDLAC,” said Treasurer Ma. “California needs innovative and creative ways to increase the number of affordable housing units and get the most out of those resources. I’m excited for her to join the team and get to work for California.”

Wiant most recently served since 2012 as vice president of government affairs at the California Housing Consortium (CHC), a statewide, nonpartisan advocate for the production and preservation of housing affordable to low- and moderate-income Californians. At CHC, Marina led a policy and advocacy team that secured the passage of a range of legislation, ballot measures, and budget resources that have transformed the affordable housing industry—including the state’s first permanent source of funding for affordable housing since redevelopment and its last statewide housing bond, as well as groundbreaking legislation that has opened new sites to affordable development and accelerated local approvals. Prior to CHC, Wiant was a legislative assistant in the California State Assembly.

Wiant lives in Sacramento and holds a bachelor’s degree in political science from UCLA and a law degree from Santa Clara University.

CTCAC administers the federal and state Low-Income Housing Tax Credit programs in California, which promote private investment in the construction of affordable rental housing for low-income Californians. CDLAC sets California annual debt ceiling and allocates tax-exempt bond issuance to private projects that have a qualified public benefit, including rental housing, solid waste disposal and recycling facilities, and industrial development projects. Both are chaired by Ma as state treasurer.

For more information about CTCAC and CDLAC, visit treasurer.ca.gov/CTCAC and treasurer.ca.gov/CDLAC.

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Fiona Ma is California's 34th State Treasurer. She was first elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history and reelected on November 8, 2022. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Presently, her office processes more than \$3 trillion in banking transactions. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio that currently averages over \$200 billion—a significant portion of which is beneficially owned by more than 2,200 local governments in California. She serves as agent of sale for all State bonds and is trustee of billions of dollars of state indebtedness.

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