



NEWS...

From the Desk of California State Treasurer Fiona Ma



Dear Friends,

NOVEMBER 2021

We had an incredibly busy October at the State Treasurer’s Office. After several years in the making, the [California Debt and Investment Advisory Commission \(CDIAC\)](#) unveiled the long-awaited “Elect>Ed” learning management system. These free, on-demand online training modules provide elected officials representing California’s approximately 4,400 units of local government the opportunity to learn about the complex and critically important process of public debt financing. I hosted a virtual press conference on October 13th to announce this new program in conjunction with National Economic Education Month. You can read more about this exciting endeavor on page 3.

CDIAC also hosted its annual pre-conference session before the Bond Buyer’s annual California Public Finance Conference last month. This year, CDIAC’s pre-conference focused on the intersection of affordable housing and public finance. I had the opportunity to address the General Session about activities and projects being undertaken by my administration that align with the important conversations CDIAC and Bond Buyer facilitated earlier in the morning. You can read more about this event on page 5.

Finally, one of the silver linings of the pandemic has been the increased ease with which government can now conduct virtual outreach to California’s rural counties and the small businesses that make up those communities. I hope you can join me for a small business webinar I am co-hosting with the Sierra Small Business Development Center, the Sierra Business Council, and the Truckee Chamber of Commerce on November 16th at 1:00pm. Please RSVP [here](#) and do not hesitate to reach out to my External Affairs Manager [Noah Starr](#) if you would like my office to host one of these webinars for small businesses in your community.

In Peace and Friendship,

Fiona Ma, CPA
California State Treasurer

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This newsletter is not intended to be and should not be used for making investment decisions about State of California bonds or notes. Potential investors should always obtain and read the Official Statement published by the State for each issue of bonds or notes.



[HTTPS://WWW.TREASURER.CA.GOV](https://www.treasurer.ca.gov)



Ask Fiona

If you have a question, please email me at askfiona@treasurer.ca.gov

A

Dear Fiona,

I'm interested in buying California bonds. Can I purchase bonds directly from the state?

Alex

Dear Alex,

California is not a registered securities broker-dealer and does not sell bonds directly to the public. However, my office has made it easy to participate in primary offerings of state bonds being underwritten by selected registered securities broker-dealers.

These are the basic steps for a member of the public to purchase bonds in a primary market offering, which is being negotiated (that is, the group of broker-dealers to underwrite and sell such bonds has been selected prior to the sale):

STEP 1: Have or establish a brokerage account.

Confirm with a participating broker-dealer with whom you already have an account that you would like to participate; or, open a brokerage account with one of the participating brokerage firms involved in the bond sale.

STEP 2: Learn the relevant facts about the current bond offering.

Before making an investment decision, carefully read the Preliminary Official Statement (POS) and Official Statement (OS). The POS is an informational disclosure document released prior to a bond sale. The POS provides material information about the bond offering; however, it does not contain pricing information.

The offering of the bonds may be made only by means of the OS, which provides information on the pricing and terms of the bond as well as information contained in the POS. A thorough review of the OS is essential to making an informed investment decision.

Note that the interest rate and yields being offered are preliminary in nature and can change, but that you have the right to withdraw your order if those changes are unacceptable to you.

Step 3: Place your order to purchase bonds by contacting your broker.

Certain bond offerings are made by way of a *competitive sale*, in which the broker-dealer firms are not known until the date of the sale. For more information on "competitive" and "negotiated" sales, please visit the [State of California Investor Relations website](#).

Sincerely,

Fiona

FM



Have a Question for the Treasurer?

Send emails to:

AskFiona@treasurer.ca.gov,
with the subject line:
Ask Fiona

Address letters to:

California State Treasurer
Fiona Ma
Post Office Box 942809
Sacramento, CA 94209-0001

The California Debt and Investment Advisory Commission Reaches Major Educational Milestones

STATE TREASURER'S SPOTLIGHT



Welcome Shela Tobias-Daniel – New Executive Director of the California Pollution Control Financing Authority



Treasurer Ma recently appointed Shela Tobias-Daniel as Executive Director of the California Pollution Control Financing Authority (CPCFA).

CPCFA provides low-cost innovative financing to California businesses, including issuing taxexempt private activity bonds to qualified waste and recycling projects, and other projects to control pollution and improve water supply.

Ms. Tobias-Daniel is a 22-year employee of the State of California and has spent 21 of those years in various roles within the State Treasurer's Office (STO). Most recently, she served as the Partner Business Executive representing the STO to the State's Fi\$Cal project where she oversaw the development of a \$965 million statewide business transformation project that enables California to combine accounting, budgeting, cash management, and procurement operations into a single financial management system. *(Continued on page 4)*

CDIAC

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

As the country recognized October as National Economic Education Month, the California Debt and Investment Advisory Commission (CDIAC), Chaired by California State Treasurer Fiona Ma, achieved two important educational milestones. The first was the debut of Elect>Ed, CDIAC's series of on-demand electronic training modules developed specifically for local elected officials. Second, CDIAC presented its 20th annual Preconference at The Bond Buyer California Public Finance Conference.

During an afternoon press conference on October 13th, Treasurer Ma announced the launch of the first four courses of Elect>Ed – approximately 90 minutes of educational content focused on debt issuance and administration. "We believe that what we are about to unveil will be the first of its kind in California and it is designed to meet a pressing educational need among many of the thousands of elected and appointed officials serving California's 4,400 local governments," said Treasurer Ma.

Elected officials come to their positions with a broad range of backgrounds, knowledge and expertise. Frequently, their background does not include the public finance expertise that allows them to confidently engage in the deliberation and decision-making regarding the issuance and administration of debt. Yet, California's cities, counties, special districts, and school districts are responsible for the development of billions of dollars of critical infrastructure every year, and most use some form of debt to finance these capital projects.

Designed to fill the knowledge gap, the first four modules of Elect>Ed address topics that range from high level planning considerations to more detailed legal and structural features of debt, but clear themes emerge, including:

- Integration of long-range strategic and financial planning with debt issuance and management decisions;
- Making debt structuring decisions that are equitable for current and future taxpayers;
- Actively engaging in the policies and procedures for managing the risks of debt over the long-term;
- Practicing transparency in the decision-making process; and
- As fiduciaries, putting the interest of the agency and community above their own.

(Continued from page 3)

Fi\$Cal's development was led by a partnership of control agencies, the Department of Finance, the State Controller's Office, the Department of General Services, and the STO.

Prior to her assignment to the Fi\$Cal project, Ms. Tobias-Daniel worked in the STO's Public Finance Division in several roles, including the management of the Trustee Section servicing a debt portfolio of approximately \$85 billion. She began her career at the Employment Development Department.

Under Ms. Tobias-Daniel's leadership, the CPCFA will continue to be a critical part of the state's effort to utilize state-of-the-art financing mechanisms to combat climate change, support small businesses, and advance California's place as the world's fifth largest economy.



Visit the
**California
Pollution Control
Financing Authority**
online at:



<https://www.treasurer.ca.gov/cpcfaf/>

The California Debt and Investment Advisory Commission Reaches Major Educational Milestones

(continued)

In support of the efforts to educate elected officials, the Treasurer's Office formed a steering committee of subject matter experts from allied professional public finance and policy organizations, representing cities, counties, schools, and special districts. The steering committee has guided CDIAC in the development of the debt curriculum through their insight as advisors or professional staff to elected bodies, or as elected leaders themselves. Jordan Kaufman, Kern County Treasurer-Tax Collector, and Annette Yee, Municipal Advisor with Montague DeRose and Associates, joined Treasurer Ma for the press conference and endorsed Elect>ED as steering committee members and on behalf of their represented organizations.

"This educational program is designed to educate and assist elected officials to make critical financial decisions for their agency in an informed way. The decision to issue debt can have long-lasting financial effects, and by making the most informed financial decisions, elected officials can really end up saving millions of taxpayer dollars."

- Jordan Kaufman, Kern County Treasurer-Tax Collector and President of the California Association of County Treasurers and Tax Collectors

The Elect>Ed courses are delivered through CDIAC's new Ed Portal, a learning management system (LMS) that delivers a self-directed learning experience on a platform that is adapted to contemporary media, methods, and learning preferences. Learners are able to complete the modules at their own pace and are offered certification of completion. CDIAC's Ed Portal is accessible at <https://edportal.treasurer.ca.gov>.

CDIAC plans to produce an additional five modules in its debt issuance and administration curriculum for elected officials. Upcoming subject matter ranges from selecting financial professional and borrowing cost drivers, to understanding the commitments agencies make in controlling documentation. CDIAC intends to release a new module to the Ed Portal every three to four months.



Elected Officials Training scene.

The California Debt and Investment Advisory Commission Reaches Major Educational Milestones

(continued)

20th Annual CDIAC Bond Buyer Pre-Conference

Just a few days after the Elect>Ed press conference, CDIAC kicked off The Bond Buyer California Public Finance Conference with its 20th annual pre-conference program entitled Obstacles and Opportunities at the Intersection of Public Finance and the Housing Crisis.

The availability of affordable housing is key to building and maintaining evolving and diverse economies that are able to endure inevitable economic cycles. Thriving local economies are the engines that drive the financial capacity to meet community service level expectations, finance capital projects, and maintain long-term financial sustainability. CDIAC produced the preconference to assist finance professionals to gain a better understanding of the finance-related obstacles that are constraining the supply of affordable housing and the implications for local public financial planning. The program also brought to light new and innovative public finance policy and approaches that have created opportunities to overcome affordable housing challenges.



The three-hour virtual program opened with a presentation by Gabriel Petek, California's Legislative Analyst, on the connection between affordable housing and the state's financial sustainability.

Next, there were three panel discussions. The first panel shared the development challenges in the affordable multi-family segment along with innovative public-private approaches. The second panel discussed housing opportunities that exist right in our own "backyards" through the development and finance of accessory dwelling units or ADUs; and how the trend has really gained momentum through eased restrictions and inventive local development approaches, and how the adoption of new, broadly accepted financing programs could lead to a major boost in housing supply. The final panel addressed the policy initiatives driving the surge of ADUs and how public finance professionals should prepare for the oncoming infrastructure financing demands.



Dual keynote presentations by California State Treasurer Fiona Ma and Senate Majority Leader Robert Hertzberg rounded out the preconference program and gave those in attendance some insight into two major initiatives to address the supply of affordable single-family housing. Treasurer Ma described the work surrounding recently enacted Assembly Bill 140, legislation that provides the funding and authority to the Treasurer's Office to lead a multi-agency effort to develop a framework for the

The California Debt and Investment Advisory Commission Reaches Major Educational Milestones

(continued)

California Dream for All Program. This program aims to make home ownership more affordable by reducing the cost of ownership for lower- and middle-income Californians, and encourages homebuilders to sell homes at prices that are attainable by a much broader range of purchasers. The framework is expected to be developed by early April 2022.

Senator Hertzberg used the opportunity of the CDIAC preconference to introduce attendees to the potential funding source for the California Dream for All Program – a general obligation bond initiative he hopes to put on the November 2022 ballot. The bond initiative, as much as \$25 billion, would provide "silent second" mortgages that are not repaid by first-time home buyers until the home is sold. The overarching goal is to build wealth among Californians for whom homeownership is out of reach and ultimately build as many as 500,000 new homes.

The bold initiatives shared by Treasurer Ma and Senator Hertzberg combined with the insightful examination of the public finance challenges and successes made by all of the presenters was intended to leave attendees informed, motivated, and empowered to help turn the tide on the housing crisis.

For more information about *Elect>Ed*, the *CDIAC Ed Portal*, or CDIAC's past or future educational programs, check out its website at:

<https://www.treasurer.ca.gov/cdiac/index.asp>

or reach the CDIAC team via phone at:

(916) 653-3269

Meet CDIAC's Executive Director
[HERE](#)



Robert Berry
Executive Director
CA Debt and Investment
Advisory Commission

CDIAC

**CALIFORNIA
DEBT AND
INVESTMENT
ADVISORY
COMMISSION**

Calendar of Upcoming BCA Events

Boards, Commissions and Authorities (BCAs) Within the State Treasurer's Office

NOVEMBER



- | | |
|----|--|
| 2 | <u>CA Achieving A Better Life Experience Act (CaABLE)</u> Board Meeting |
| 10 | <u>CA Debt Limit Allocation Committee (CDLAC)</u> Board Meeting' |
| 10 | <u>CA School Finance Authority (CSFA)</u> Board Meeting |
| 16 | <u>CA Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)</u> Board Meeting |
| 16 | <u>CA Pollution Control Financing Authority (CPCFA)</u> Board Meeting |
| 17 | <u>CA Debt Limit Allocation Committee (CDLAC)</u> Board Meeting |
| 17 | <u>Pooled Money Investments Board (PMIB)</u> Board Meeting |

Teleconference information, other scheduled BCA meetings, agendas, deadlines for grants, and more, may be accessed as the information is posted or updated on the Treasurer's website:

<https://www.treasurer.ca.gov/>

Meeting date and times may change; please check the BCA links included above for such notices, as well as for teleconference details.

Note: *The State Treasurer's Office provides essential services for the citizens of California. In order to protect the health of our community in response to COVID-19, the BCAs have modified standard committee meeting procedures. Participants, interested parties, and non-essential staff are requested to join meetings via teleconference. Social distancing measures also have been adopted at meeting locations, which will limit the space available for in-person attendees. Public participation and comment periods will not be impacted.*



The Vault

A calendar of recent and upcoming bond sales

October 6th, 2021

State Public Works Board of the State of California Lease Revenue Refunding Bonds, 2022 Series C (Forward Delivery) – \$299 million

Proceeds of the bond sale will be used to refund previously issued State Public Works Board bonds for debt service savings. The previously issued bonds financed facilities for the California Department of Corrections and Rehabilitation (CDCR), Judicial Council (JC), California Department of Forestry and Fire Protection (CAL FIRE), and the Department of Toxic Substances and Control (DTSC). The bonds were sold on a forward delivery basis, and once issued in September 2022, are expected to save \$89.3 million in debt service costs over 15 years, or \$74.7 million on a present value basis. The bonds will mature on dates ranging from 2023 to 2037, with bonds initially reoffered to investors at yields ranging from 0.68 percent to 2.25 percent. The all-in true interest cost was 2.36 percent.

October 19th, 2021

California Earthquake Authority Revenue Bonds Series 2021A (Federally Taxable) – \$225 million

Proceeds from the bond sale will be used to enhance the California Earthquake Authority's (CEA) claim-paying capacity for damages resulting from earthquake events. The bonds will mature on December 1, 2021 and were offered to investors at a yield of 0.20 percent.

November 2nd, 2021

State Public Works Board of the State of California Lease Revenue Bonds, 2021 Series C (Green Bonds) and 2021 Series D – Approximately \$562.5 million

Proceeds of the upcoming bond sale will be used to finance certain projects for the State Public Works Board for the following departments: California Department of Corrections and Rehabilitation (CDCR), California Department of Forestry and Fire Protection (CAL FIRE), Department of General Services (DGS), and Judicial Council of California (JC).



More information about the upcoming bond sales can be found at:

BuyCaliforniaBonds.com



Note: The bond issuances described (including the amounts and timing thereof) are preliminary and subject to change or cancellation based on market conditions or other factors as determined by the State Treasurer.

The Vault



More information about the upcoming bond sales can be found at:

[BuyCaliforniaBonds.com](https://www.buycaliforniabonds.com)

November 9th, 2021

State of California Various Purpose General Obligation Bonds, November 2021 (Tax-Exempt Refunding & Taxable New Money/Refunding) – Approximately \$1.25 billion

Proceeds of the upcoming bond sale are expected to refinance previously issued bonds and provide permanent financing for projects initially funded with commercial paper notes.

Week of December 6, 2021

Golden State Tobacco Securitization Corporation Unenhanced Tobacco Settlement Asset-Backed Bonds, Series 2021A-1, Series 2021B-1, and Series 2021B-1 (Federally Taxable) – Amount To Be Determined

Proceeds of the bond sale will be used to refund previously issued bonds.

Note: The bond issuances described (including the amounts and timing thereof) are preliminary and subject to change or cancellation based on market conditions or other factors as determined by the State Treasurer.



Top Billing

A Monthly Update on Key Legislation for Treasurer Ma

International Bonds

Assembly Bill 869, Richard Bloom (D-Santa Monica)

<https://a50.asmdc.org/>

This bill will expand the choices of authorized investment tools to include dollar-denominated sovereign debt of countries that the International Monetary Fund lists as an advanced economy and which have strong investment-grade credit ratings. AB 869 ensures California, like many other states that have passed similar legislation, has additional investment flexibility without requiring securities to be purchased that would compromise the safety and liquidity of its investments.

– Governor signed, Chaptered on July 9, 2021

Constitutional Officers Gender Neutrality

Assembly Bill 378, Rebecca Bauer-Kahan (D-Orinda)

<https://a16.asmdc.org/>

This bill will update California law to reflect reality and equality by eliminated gendered pronouns in reference to constitutional officers.

– Governor signed, Chaptered on September 9, 2021

Certified Public Accountant Examination

Assembly Bill 298, Jacqui Irwin (D-Camarillo)

<https://a44.asmdc.org/>

This bill would authorize the California Board of Accountancy to admit an applicant to the certified public accountant examination before the applicant completes those education requirements if the applicant is enrolled in a degree-granting university, college, or other institution of learning and is within 180 days of completing the educational requirements to qualify for the certified public accountant license.

– Governor signed, Chaptered on September 24, 2021



Top Billing

A Monthly Update on Key Legislation for Treasurer Ma

(continued)

Low-Income Housing Tax Credit Statute

Assembly Bill 447, Timothy Grayson (D-Vallejo)

<https://a14.asmdc.org/>

This bill will codify and modernize the state law governing the Low-Income Housing Tax Credit (LIHTC) Program and implement effective technical reforms that will bolster the preservation and creation of more affordable housing in California.

– Governor signed, Chaptered on September 28, 2021

CalAccount Blue Ribbon Commission

Assembly Bill 1177, Miguel Santiago (D-Los Angeles)

<https://a53.asmdc.org/>

This bill will establish the CalAccount Blue Ribbon Commission within the State Treasurer's Office to oversee a data-driven market analysis to determine the feasibility of the CalAccount Program and other potential unique programs or tools that could help create more equitability within California's banking practices. The commission will include the Treasurer or the Treasurer's designee.

– Governor signed, Chaptered on October 4, 2021

Hepatitis Screening

Assembly Bill 789, Evan Low (D-Campbell)

<https://a28.asmdc.org/>

This bill will require health facilities and clinics that provide outpatient primary care services in California to offer voluntary screening for hepatitis B and C, and provide persons tested positive with follow-up health care and treatment.

– Governor signed, Chaptered on October 4, 2021

Legal Addition of Hemp CBD to Consumable Products

Assembly Bill 45, Cecilia Aguiar-Curry (D-Davis)

<https://a04.asmdc.org/>

This bill will establish a regulatory framework under the Department of Public Health for the legal addition of hemp CBD to food, beverages, dietary supplements, pet products, and cosmetics.

– Governor signed, Chaptered on October 6, 2021



Top Billing

A Monthly Update on Key Legislation for Treasurer Ma

(continued)

SECURE Act Tax Conformity

Assembly Bill 340, Christopher Ward (D-San Diego)

<https://a78.asmdc.org/>

This bill will conform to federal law to allow Californians with ScholarShare 529 savings accounts to utilize those funds to pay student loan debt and expenses related to qualified apprenticeship programs, in addition to the other qualified education expenses already allowed under state law.

– Governor signed, Chaptered on October 6, 2021

Updated Time Deposit Collateral Requirements and Pooled Money

Senate Bill 239, Senate Committee on Banking and Financial Institutions

<https://sbnk.senate.ca.gov/>

This bill would change collateral requirements for savings and loan associations and credit unions that pledge Federal Home Loan Bank letters of credit as security for deposits of State funds made through the State Treasurer's Time Deposit program. The change in collateral requirements, from 110% to 100% of deposits, matches the collateral requirements banks currently have for time deposits. In addition, this bill authorizes the State Treasurer to invest surplus state funds in money market mutual funds that meet certain specifications and requirements.

– Governor signed, Chaptered on October 7, 2021





In the Community

September 21 – At the Annual National Association of State Treasurers (NAST) Conference in Chicago, IL, State Treasurer Fiona Ma participated on a panel to discuss diversity, equity and inclusion practices. She is pictured here with the moderator, the Honorable Shawn Wooden, Treasurer of Connecticut and Senior Vice President of NAST, and panelists: the Honorable Kelly Mitchell, Treasurer of Indiana and President of NAST; the Honorable Deborah Goldberg, Treasurer of Massachusetts and Immediate Past President of NAST; the Honorable David Lillard, Treasurer of Tennessee; and Gregory Williams, Vice President, Business Development, and Manager, Wellington Investments.



October 6 – State Treasurer Fiona Ma met with County Treasurers and Tax Collectors at the California Association of County Treasurers and Tax Collectors’ (CACTTC) annual Education Conference in Burlingame, CA.

Pictured (left to right): Orange County Treasurer-Tax Collector Shari L. Freidenrich, CPA, San Francisco City and County Treasurer José Cisneros, State Treasurer Fiona Ma, and San Mateo County Treasurer-Tax Collector Sandie Arnott.

October 20 – Treasurer Fiona Ma kicked off day two of the Association of Independent California Colleges and Universities (AICCU)'s annual meeting, discussing housing issues that college students face. "We need to end California's housing crisis," Ma stated, while presenting potential fixes and long-term solutions. Treasurer Ma, Chair of the California Educational Facilities Authority (CEFA) offered the authority as a means of financing housing projects for colleges and universities across California.





In the Community



October 21 – State Treasurer Fiona Ma with her staff, Nancee Robles, Executive Director of the California Tax Credit Allocation Committee (CTCAC) and the California Debt Limit Allocation Committee (CDLAC), and Anthony Zeto, Deputy Director of CTCAC, updated stakeholders at the San Diego Housing Federation's Annual Conference on the latest developments on tax credits and tax-exempt bonds. Mark Stivers, Director of Legislative and Regulatory Advocacy at the California Housing Partnership, moderated the panel.

October 21 – State Treasurer Fiona Ma was the Keynote Speaker for the Ventura County Community Development Corporation's (VCCDC) 20th Anniversary Celebration where she congratulated Rodney Fernandez and Bertha Garcia both for founding VCCDC, "...for caring for the community and believing that homeownership is the great equalizer. It is the American dream and how you build equity in our society."

Photo credit: VCCDC



October 24 – State Treasurer Fiona Ma spoke and presented a resolution at "We are a Living Legacy: A Celebration of Larry Itliong Day," the official grand opening of the Larry Itliong Resource Center, Poplar, CA.

The event was sponsored by the Filipino American National Historical Society Delano Chapter, the Central Valley Community Empowerment Alliance and the Bulosan Center for Filipino Studies.



Save the date!

Upcoming Events



California State Resources for Small Businesses Webinar

8 NOVEMBER 2021

11:00 am - 12:15 pm

Speakers Include

- Office of the Small Business Advocate (CalOSBA), Governor's Office of Business & Economic Development (Go-Biz)
- Office of Supervisor Nathan Fletcher, County of San Diego
- San Diego and Imperial Valley Small Business Development Center (SBDC)
- California Infrastructure and Economic Development Bank (IBank)
- CalSavers Retirement Savings Program, Office of California State Treasurer Fiona Ma
- CA Pollution Control Financing Authority (CPCFA), Office of California State Treasurer Fiona Ma
- CA Alternative Energy and Advanced Transportation Financing Authority (CAEATFA), Office of California State Treasurer Fiona Ma



Registration for this event is required. This webinar will be recorded and live streamed. Zoom link and additional details will be emailed to you shortly after you've registered. Questions? Please contact: (619) 531-7913

Register Now

<https://a79.asmdc.org/virtual-small-business-webinar>



Fiona Ma, CPA
California State Treasurer



Dr. Akilah Weber
Assemblywoman, 79th AD

November 8 -
"California State Resources for Small Businesses Webinar" co-hosted with Assemblywoman Dr. Akilah Weber, 79th District.

Register at:
[Virtual Small Business Webinar Official Website - Dr. Akilah Weber representing the 79th California Assembly District \(asmdc.org\).](#)

Save the date!

Upcoming Events

November 16 –
“Accessing State Savings and Financing for Your Small Business” webinar co-hosted with the Sierra Small Business Development Center.

Register at:

<https://www.sierrasbdc.com/event/state-savings-programs/>

ACCESSING STATE SAVINGS PROGRAMS AND FINANCING FOR YOUR SMALL BUSINESS

REGISTER

<https://www.sierrasbdc.com/event/state-savings-programs/>

CONTACT

530-582-5022
info@sierrasbdc.com



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Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Contact the SBDC at 530.582.5022 or info@sierrasbdc.com

FREE WEBINAR

November 16th at 1:00PM

Get to know your state officials from the California State Treasurer's Office who are ready to share tools and answer questions about the programs available that can help your small business SAVE!

- **CalSavers**- California's new retirement savings program
- **ScholarShare 529**- an investment account specifically designed for higher education savings
- **California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)** - sales tax exclusions and financing options to promote alternative energy and energy efficiency
- **California Pollution Control Financing Authority (CPCFA)** – supports small business financing including specialty financing for EV transportation and charging projects
- **Small Business Majority**- advocates for policy solutions that create a strong, job-creating economy for all and provides resources to entrepreneurs to promote growth and prosperity.