

State of California Pooled Money Investment Account Market Valuation 8/31/2015

| Carrying Cost Plus | | | | | | |
|--------------------------|-------------------------|-------------------|------------|-------------------|------------------|---------------|
| Description | Accrued Interest Purch. | | Fair Value | | Accrued Interest | |
| | | | | | | |
| United States Treasury: | | | | | | |
| Bills | \$ | 12,474,863,654.05 | \$ | 12,484,842,500.00 | | NA |
| Notes | \$ | 20,755,808,843.38 | \$ | 20,760,132,000.00 | \$ | 18,069,567.00 |
| Federal Agency: | | | | | | |
| SBA | \$ | 607,727,052.44 | \$ | 602,671,687.39 | \$ | 527,701.71 |
| MBS-REMICs | \$ | 83,266,418.47 | \$ | 88,878,700.91 | \$ | 395,647.77 |
| Debentures | \$ | 1,316,981,998.23 | \$ | 1,315,946,250.00 | \$ | 5,901,168.65 |
| Debentures FR | \$ | - | \$ | - | \$ | - |
| Discount Notes | \$ | 6,537,400,680.53 | \$ | 6,540,193,500.00 | | NA |
| GNMA | \$ | - | \$ | - | \$ | - |
| Supranational Debentures | \$ | 350,180,473.77 | \$ | 350,509,000.00 | \$ | 1,053,473.00 |
| CDs and YCDs FR | \$ | | \$ | | \$ | - |
| Bank Notes | \$ | 700,000,000.00 | \$ | 699,992,779.89 | \$ | 552,638.89 |
| CDs and YCDs | \$ | 13,050,014,748.62 | \$ | 13,046,603,592.21 | \$ | 7,625,916.71 |
| Commercial Paper | \$ | 5,371,343,611.17 | \$ | 5,373,436,305.57 | | NA |
| Corporate: | | | | | | |
| Bonds FR | \$ | - | \$ | - | \$ | - |
| Bonds | \$ | - | \$ | - | \$ | - |
| Repurchase Agreements | \$ | - | \$ | | \$ | _ |
| Reverse Repurchase | \$ | - | \$ | - | \$ | - |
| Time Deposits | \$ | 5,561,540,000.00 | \$ | 5,561,540,000.00 | | NA |
| AB 55 & GF Loans | \$ | 453,820,027.07 | \$ | 453,820,027.07 | | NA |
| TOTAL | \$ | 67,262,947,507.73 | \$ | 67,278,566,343.04 | \$ | 34,126,113.73 |

Fair Value Including Accrued Interest

\$ 67,312,692,456.77

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).