

P. M. I. B.

Wednesday, March 20, 2024

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

March 20, 2024

(Dollars in Billions)

	02/29/24	01/31/24	Change From Prior Month	02/28/23
Total Portfolio				
Amount	\$164.283	\$165.835	(\$1.552)	\$200.501
Effective Yield	4.224%	4.082%	0.142%	2.767%
Quarter-to-date Yield	4.066%	4.012%	0.054%	2.520%
Year-to-date Yield	3.722%	3.667%	0.055%	1.824%
Average Life (in days)	218	212	6	281
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.326	\$0.326	\$0.000	\$0.377
Disbursed	\$0.252	\$0.243	\$0.009	\$0.245
Local Agency Investment Fund				
Deposits	\$21.262	\$21.473	(\$0.211)	\$27.447
Number of Participants	2,346	2,347	(1)	2,373

POOLED MONEY INVESTMENT ACCOUNT

Revised Forecast of Changes in Portfolio/Bank Balances
for the Period February 19, 2024 through April 19, 2024
(In Thousands of Dollars)

	02/19/24 to 02/23/24	02/26/24 to 03/01/24	03/04/24 to 03/08/24	03/11/24 to 03/15/24	03/18/24 to 03/22/24	03/25/24 to 03/29/24	04/01/24 to 04/05/24	04/08/24 to 04/12/24	04/15/24 to 04/19/24	Total
Purchase of Investments	\$ 10,967,650	\$ 0	\$ 0	\$ 1,744,790	\$ 629,200	\$ 0	\$ 0	\$ 3,165,200	\$ 9,208,200	\$ 25,715,040
Liquidation of Investments	<u>0</u>	<u>8,488,500</u>	<u>492,100</u>	<u>0</u>	<u>0</u>	<u>13,165,800</u>	<u>3,683,000</u>	<u>0</u>	<u>0</u>	<u>25,829,400</u>
Net Changes in Portfolio	\$ 10,967,650	\$ (8,488,500)	\$ (492,100)	\$ 1,744,790	\$ 629,200	\$ (13,165,800)	\$ (3,683,000)	\$ 3,165,200	\$ 9,208,200	\$ (114,360)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 11,234,200	\$ 7,295,900	\$ 9,417,900	\$ 14,951,490	\$ 10,102,400	\$ 7,535,100	\$ 7,376,400	\$ 9,297,200	\$ 19,833,000	\$ 97,043,590
Estimated Pooled Disbursements (Page 3)	<u>7,615,600</u>	<u>21,475,700</u>	<u>5,934,800</u>	<u>15,382,600</u>	<u>9,405,100</u>	<u>17,300,600</u>	<u>9,431,000</u>	<u>7,211,200</u>	<u>11,467,800</u>	<u>105,224,400</u>
Available for Investment	\$ 3,618,600	\$ (14,179,800)	\$ 3,483,100	\$ (431,110)	\$ 697,300	\$ (9,765,500)	\$ (2,054,600)	\$ 2,086,000	\$ 8,365,200	\$ (8,180,810)
Outstanding Warrants, Beginning	\$ (1,373,850)	\$ 5,975,200	\$ 11,666,500	\$ 7,691,300	\$ 9,867,200	\$ 9,799,100	\$ 6,398,800	\$ 4,770,400	\$ 5,849,600	\$ (1,373,850)
Outstanding Warrants, Ending	<u>5,975,200</u>	<u>11,666,500</u>	<u>7,691,300</u>	<u>9,867,200</u>	<u>9,799,100</u>	<u>6,398,800</u>	<u>4,770,400</u>	<u>5,849,600</u>	<u>6,692,600</u>	<u>6,692,600</u>
Available for Investment	\$ 7,349,050	\$ 5,691,300	\$ (3,975,200)	\$ 2,175,900	\$ (68,100)	\$ (3,400,300)	\$ (1,628,400)	\$ 1,079,200	\$ 843,000	\$ 8,066,450
Treasurer's Compensation Bank Balance, Beginning	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426	\$ 130,426
Treasurer's Compensation Bank Balance, Ending	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>	<u>130,426</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	<u>\$ 10,967,650</u>	<u>\$ (8,488,500)</u>	<u>\$ (492,100)</u>	<u>\$ 1,744,790</u>	<u>\$ 629,200</u>	<u>\$ (13,165,800)</u>	<u>\$ (3,683,000)</u>	<u>\$ 3,165,200</u>	<u>\$ 9,208,200</u>	<u>\$ (114,360)</u>

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period February 19, 2024 through April 19, 2024
(In Thousands of Dollars)

	02/19/24 to 02/23/24	02/26/24 to 03/01/24	03/04/24 to 03/08/24	03/11/24 to 03/15/24	03/18/24 to 03/22/24	03/25/24 to 03/29/24	04/01/24 to 04/05/24	04/08/24 to 04/12/24	04/15/24 to 04/19/24	Total
Sales, Liquor, and Utility Surcharge	\$ 2,325,900	2,640,300	250,700	587,300	2,103,800	2,189,700	298,600	338,800	1,268,800	\$ 12,003,900
Motor Vehicle Fuel Tax	200	18,900	6,900	527,200	1,300	16,200	4,900	96,400	453,400	1,125,400
Personal Income, Bank & Corporation Taxes	1,999,000	1,978,600	2,873,100	5,467,400	5,807,100	2,313,800	3,494,900	5,097,600	15,693,100	44,724,600
Motor Vehicle License and Registration Fees	240,200	270,700	249,700	235,990	249,500	274,300	263,700	257,100	245,700	2,286,890
Highway Property Rentals & Other Collections	6,000	23,000	4,300	16,600	20,800	17,700	14,400	19,300	5,200	127,300
Cigarette Tax Collection	5,500	47,900	6,200	3,700	21,200	67,600	5,900	11,500	31,300	200,800
Insurance Gross Premium Taxes	12,700	36,400	27,700	53,300	66,400	654,100	187,300	6,500	5,200	1,049,600
Earnings on Pooled Money Investments	108,500	108,500	108,500	108,500	108,500	108,500	108,500	108,500	108,500	976,500
Water Resources Collections	31,100	54,800	15,200	30,800	19,600	80,000	18,400	19,700	9,400	279,000
State Lottery	73,000	69,800	78,900	77,100	77,800	76,200	81,300	85,100	83,200	702,400
Non-Revenue Receipts										
Highway Reimbursements	49,000	122,400	59,400	30,000	85,500	109,400	36,100	39,200	50,900	581,900
Local Assistance Programs	5,707,100	1,104,100	4,996,900	6,850,700	918,800	895,000	2,114,100	2,403,600	805,800	25,796,100
Local Agency Investment Collections	203,800	270,200	206,300	414,400	299,100	261,300	245,200	307,500	500,600	2,708,400
Disability Insurance Collections	206,000	222,900	224,900	234,600	22,500	148,200	201,800	193,800	264,600	1,719,300
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	0	0	0	0	400	0	1,000	1,400
Unsegregated	266,200	327,400	309,200	313,900	300,500	323,100	300,900	312,600	306,300	2,760,100
Total	<u>\$ 11,234,200</u>	<u>\$ 7,295,900</u>	<u>\$ 9,417,900</u>	<u>\$ 14,951,490</u>	<u>\$ 10,102,400</u>	<u>\$ 7,535,100</u>	<u>\$ 7,376,400</u>	<u>\$ 9,297,200</u>	<u>\$ 19,833,000</u>	<u>\$ 97,043,590</u>

Estimated Pooled Money Disbursements
for the Period February 19, 2024 through April 19, 2024
(In Thousands of Dollars)

	02/19/24 to 02/23/24	02/26/24 to 03/01/24	03/04/24 to 03/08/24	03/11/24 to 03/15/24	03/18/24 to 03/22/24	03/25/24 to 03/29/24	04/01/24 to 04/05/24	04/08/24 to 04/12/24	04/15/24 to 04/19/24	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 100,000	4,963,400	100,000	350,000	100,000	8,593,700	100,000	100,000	100,000	\$ 14,507,100
Social Services	465,300	1,155,400	511,900	1,035,300	519,000	1,190,300	468,600	468,600	1,420,900	7,235,300
Health Care Services	3,852,100	5,632,000	1,124,900	10,863,000	6,472,900	1,127,700	822,800	3,645,000	4,174,400	37,714,800
Healthy Families	181,500	181,500	264,000	264,000	264,000	264,000	148,300	148,300	148,300	1,863,900
Other Local Assistance (DDS)	15,400	15,400	862,200	13,300	13,300	13,300	866,900	9,900	9,900	1,819,600
Local Sales Tax Apportionment (CDTFA)	0	2,743,800	0	0	0	1,945,300	0	0	0	4,689,100
Highway Users Tax Apportionment	0	0	180,000	0	0	0	150,000	0	0	330,000
Sales Tax - 1/2% for Public Safety	0	486,300	0	0	0	333,500	0	0	0	819,800
Lottery Apportionment	0	0	0	0	0	544,000	0	0	0	544,000
Trial Courts	0	0	0	75,700	0	0	0	0	231,000	306,700
Road Maintenance and Rehabilitation Account	100,000	0	0	0	100,000	0	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	252,500	0	0	0	0	0	0	0	0	252,500
1991 Realignment Apportionment	81,800	730,800	0	0	0	557,200	0	0	0	1,369,800
2011 Realignment Apportionment	72,200	1,026,900	0	60,100	68,300	680,100	0	0	96,600	2,004,200
Other	0	26,100	0	0	0	500	0	0	30,700	57,300
Architecture Revolving Fund	7,300	5,500	4,300	7,600	6,600	6,500	7,900	7,800	7,100	60,600
Highways	565,000	111,000	111,000	111,000	586,000	111,000	111,000	111,000	111,000	1,928,000
University of California	0	385,900	0	0	0	377,800	0	0	0	763,700
Payroll Revolving Fund	40,300	2,116,300	219,700	40,300	73,400	26,800	2,120,400	219,700	40,900	4,897,800
Local Agency Investment Fund	386,700	403,600	402,100	460,900	319,100	314,800	370,800	374,800	304,600	3,337,400
Income Tax Refunds	991,400	127,600	1,556,000	1,594,500	380,100	705,000	1,713,900	1,579,600	1,596,800	10,244,900
Debt Service	0	861,500	0	0	0	0	1,273,600	0	0	2,135,100
Commercial Paper	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	1,800	1,400	2,000	5,400	100	7,800	3,000	1,700	6,900	30,100
Disability Insurance Benefits	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	2,090,700
Lottery Prizes	135,000	134,000	140,000	134,000	135,000	134,000	140,000	134,000	135,000	1,221,000
State and Local Bond Construction	30,000	30,000	119,400	30,000	30,000	30,000	30,000	73,500	30,000	402,900
Water Resources - Electric Power	0	0	0	200	0	0	0	0	200	400
Public Employees' Retirement System	0	0	0	0	0	0	766,500	0	1,488,000	2,254,500
State Teachers' Retirement System	0	0	0	0	0	0	0	0	1,198,200	1,198,200
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 7,615,600	\$ 21,475,700	\$ 5,934,800	\$ 15,382,600	\$ 9,405,100	\$ 17,300,600	\$ 9,431,000	\$ 7,211,200	\$ 11,467,800	\$ 105,224,400

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1897

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on March 20, 2024, has determined and designated the amount of money available for deposit and investment as of March 14, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 154,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	3/18/2024	3/22/2024	\$ 629,200,000	\$ (727,960,000)	\$ 5,089,000,000	\$ 4,361,040,000
(2)	3/25/2024	3/29/2024	\$ (13,165,800,000)	\$ (13,893,760,000)	\$ 5,089,000,000	\$ (8,804,760,000)
(3)	4/1/2024	4/5/2024	\$ (3,683,000,000)	\$ (17,576,760,000)	\$ 5,089,000,000	\$ (12,487,760,000)
(4)	4/8/2024	4/12/2024	\$ 3,165,200,000	\$ (14,411,560,000)	\$ 5,089,000,000	\$ (9,322,560,000)
(5)	4/15/2024	4/19/2024	\$ 9,208,200,000	\$ (5,203,360,000)	\$ 5,089,000,000	\$ (114,360,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 154,000,000.

Dated: March 20, 2024

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

March 20, 2024

	2/29/2024	1/31/2024
JPMorgan Chase Bank		
Average Daily Balance	\$472,413,793	\$439,032,258
Effective Rate	5.43%*	5.43%*
BMO Bank, N.A.		
Average Daily Balance	\$823,103,448	\$720,967,742
Effective Rate	5.43%*	5.43%*
US Bank		
Average Daily Balance	\$773,793,103	\$697,096,774
Effective Rate	5.43%*	5.43%*

*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 earned 0.10% less than the Effective Rate.

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS
Government Code section 16310

TO: Honorable Gavin Newsom
Governor of California

Pooled Money Investment Board
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about April 1, 2024. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$94,933,298,000 from other funds or accounts during the period of April 1, 2024, through June 30, 2024.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

MALIA M. COHEN
CALIFORNIA STATE CONTROLLER

Dated: _____

* * * * *

DETERMINATION BY POOLED MONEY INVESTMENT BOARD

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$94,933,298,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

_____, Chairperson

_____, Member

Dated: _____, Member

* * * * *

AUTHORIZATION FOR TRANSFER OF MONEYS

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$94,933,298,000 or so much thereof as may be needed, from time to time during the period of April 1, 2024, through June 30, 2024, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM
GOVERNOR OF CALIFORNIA

Dated: _____

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

Fund Description	Amount
Retail Sales Tax	1,830,259,000.00
Federal Trust Fund	698,471,000.00
Hospital Quality Assurance Revolving Fund	480,429,000.00
Motor Vehicle Account, State Transportation Fund	428,316,000.00
Road Maintenance and Rehabilitation Account, State Transportation Fund	425,705,000.00
Local Revenue Fund 2011	415,043,000.00
Greenhouse Gas Reduction Fund	266,272,000.00
Sales Tax Account, Local Revenue Fund	241,384,000.00
Vehicle License Fee Account, Local Revenue Fund	227,795,000.00
California Beverage Container Recycling Fund	150,792,000.00
Trial Court Trust Fund	127,695,000.00
AIDS Drug Assistance Program Rebate Fund	78,427,000.00
Motor Vehicle License Fee Account, Transportation Tax Fund	75,990,000.00
Air Pollution Control Fund	51,188,000.00
Long-Term Care Quality Assurance Fund	50,426,000.00
Special Deposit Fund	50,000,000.00
Consolidated Work Program Fund	39,700,000.00
Workers' Compensation Administration Revolving Fund	39,439,000.00
Trade Corridor Enhancement Account, State Transportation Fund	36,116,000.00
Insurance Fund	31,327,000.00
Litigation Deposit Fund	30,970,000.00
State Parks and Recreation Fund	30,868,000.00
Underground Storage Tank Cleanup Fund	30,066,000.00
Universal Lifeline Telephone Service Trust Administrative Committee Fund	29,948,000.00
Gas Consumption Surcharge Fund	26,210,000.00
DPH Licensing & Cert Program Fund	22,465,000.00
Employment Development Department Contingent Fund	17,879,000.00
WIC Manufacturer Rebate Fund	15,402,000.00
Waste Discharge Permit Fund	15,186,000.00
Genetic Disease Testing Fund	13,839,000.00
Vehicle Inspection and Repair Fund	13,596,000.00
Mental Health Facilities Fund, State Hospital Account	13,412,000.00
Oil, Gas, and Geothermal Administrative Fund	12,015,000.00
Department of Pesticide Regulation Fund	11,400,000.00
Labor and Workforce Development Fund	11,214,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,076,000.00
Electronic Waste Recovery and Recycling Account	10,391,000.00
Court Facilities Trust Fund	10,009,000.00
Managed Care Fund	9,863,000.00
PET Processing Fee Account, California Beverage Container Recycling Fund	9,816,000.00
State Court Facilities Construction Fund	9,500,000.00
Medi-Cal Emergency Medical Transport Fund	9,286,000.00
Vehicle License Collection Account, Local Revenue Fund	9,184,000.00
California Health and Human Services Automation Fund	9,100,000.00
Secretary of State's Business Fees Fund	8,957,000.00
The Health Care Services Special Fund	8,843,000.00

Fund Description	Amount
Public School Planning, Design, and Construction Review Revolving Fund	8,040,000.00
Energy Resources Surcharge Fund	7,350,000.00
Contractors License Fund	7,332,000.00
Glass Processing Fee Account, California Beverage Container Recycling Fund	7,262,000.00
Alcohol Beverage Control Fund	7,249,000.00
Board of Registered Nursing Fund	7,160,000.00
Hospital Building Fund	6,866,000.00
Off-Highway Vehicle Trust Fund	6,727,000.00
Restitution Fund	6,629,000.00
California Environmental License Plate Fund	6,507,000.00
Timber Regulation and Forest Restoration Fund	6,367,000.00
Indian Gaming Special Distribution Fund	6,258,000.00
Integrated Waste Management Account, Integrated Waste Management Fund	6,032,000.00
California Tire Recycling Management Fund	5,992,000.00
Contingent Fund of the Medical Board of California	5,980,000.00
Occupational Safety and Health Fund	5,675,000.00
Real Estate Fund	5,381,000.00
Children's Medical Services Rebate Fund	5,137,000.00
California Advanced Services Fund	5,100,000.00
Operating Funds of the Assembly and Senate	5,039,000.00
California Teleconnect Fund Administrative Committee Fund	4,826,000.00
Labor Enforcement and Compliance Fund	4,766,000.00
High Polluter Repair or Removal Account	4,587,000.00
Public Utilities Commission Ratepayer Advocate Account	4,522,000.00
Oil Spill Prevention and Administration Fund	4,491,000.00
Air Quality Improvement Fund	4,251,000.00
California Health Data and Planning Fund	3,497,000.00
Enhanced Fleet Modernization Subaccount	3,453,000.00
California High-Cost Fund-A Administrative Committee Fund	3,365,000.00
Pharmacy Board Contingent Fund	3,301,000.00
Deaf and Disabled Telecommunications Program Administrative Committee Fund	3,087,000.00
Radiation Control Fund	3,080,000.00
Advance Mitigation Account	3,046,000.00
Elevator Safety Account	3,023,000.00
Childhood Lead Poisoning Prevention Fund	2,923,000.00
Hatchery and Inland Fisheries	2,891,000.00
Unfair Competition Law Fund	2,822,000.00
Harbors and Watercraft Revolving Fund	2,784,000.00
Water Rights Fund	2,777,000.00
California Used Oil Recycling Fund	2,701,000.00
Health Statistics Special Fund	2,682,000.00
Safe Drinking Water Account	2,678,000.00
Natural Gas Subaccount, Pird & D Fund	2,450,000.00
Mobilehome-Manufactured Home Revolving Fund	2,331,000.00
Private Hospital Supplemental Fund	2,235,000.00
Dam Safety Fund	2,150,000.00
Site Cleanup Subaccount	2,074,000.00

Fund Description	Amount
Lead-Acid Battery Cleanup Fund	1,976,000.00
Apprenticeship Training Contribution Fund	1,965,000.00
State Dentistry Fund	1,869,000.00
Accountancy Fund	1,792,000.00
Vocational Nursing and Psychiatric Technicians Fund	1,771,000.00
State Trial Court Improvement and Modernization Fund	1,745,000.00
False Claims Act Fund	1,714,000.00
Private Security Services Fund	1,596,000.00
Private Postsecondary Education Administration Fund	1,553,000.00
Employment Development Department Benefit Audit Fund	1,512,000.00
Barbering and Cosmetology Contingent Fund	1,469,000.00
Forest Resources Improvement Fund	1,395,000.00
Abandoned Vehicle Trust Fund	1,342,000.00
Behavioral Sciences Fund	1,299,000.00
Credit Union Fund	1,271,000.00
Clinical Laboratory Improvement Fund	1,251,000.00
Tax Credit Allocation Fee Account	1,230,000.00
Firearms Safety and Enforcement Special Fund	1,197,000.00
Infant Botulism Treatment and Prevention Fund	1,188,000.00
Habitat Conservation Fund	1,160,000.00
Aeronautics Account, State Transportation Fund	1,075,000.00
Cigarette and Tobacco Products Compliance Fund	1,033,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund	1,011,000.00
Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	961,000.00
Mobilehome Parks and Special Occupancy Parks Revolving Fund	954,000.00
TNC Access for All Fund	916,000.00
Food Safety Fund	897,000.00
Home Care Fund	888,000.00
Public Rights Law Enforcement Special Fund	881,000.00
Professional Engineer's, Land Surveyor's, and Geologist's Fund	856,000.00
Safe Energy Infrastructure and Excavation Fund	826,000.00
California High-Cost Fund-B Administrative Committee Fund	802,000.00
Veterinary Medical Board Contingent Fund	762,000.00
Environmental Enhancement and Mitigation Program Fund	720,000.00
Victims of Corporate Fraud Compensation Fund	707,000.00
Occupancy Compliance Monitoring Account	680,000.00
Drug and Device Safety Fund	661,000.00
Exposition Park Improvement Fund	658,000.00
Structural Pest Control Fund	655,000.00
Horse Racing Fund	649,000.00
Physical Therapy Fund	639,000.00
State School Site Utilization Fund	632,000.00
Public Hospital Investment, Improvement, and Incentive Fund	618,000.00
Senior Citizens and Disabled Citizens Property Tax Postponement Fund	558,000.00
State HICAP Fund	558,000.00
Armory Fund	542,000.00
Farmworker Housing Grant Fund	540,000.00
Mine Reclamation Account	538,000.00

Fund Description	Amount
Financial Empowerment Fund	536,000.00
Registry of Charitable Trusts Fund	534,000.00
Petroleum Underground Storage Tank Financing Account	528,000.00
California Fire and Arson Training Fund	510,000.00
Home Furnishings and Thermal Insulation Fund	509,000.00
Maximum Interest-Free Borrowing	\$ 6,414,274,000.00

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 71,124,000,000.00	
Safety Net Reserve Fund (WIC 11011)	900,000,000.00	
SMIF Loans (SB 84, GC 20825)	(2,857,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(326,000,000.00)	
Maximum Interest-Free Borrowing		\$ 6,414,274,000.00
Interest-Bearing		62,426,726,000.00 (b)
Other Internal Borrowable Resources (GC 16310)	\$ 68,841,000,000.00	\$ 68,841,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	3,839,876,000.00	3,839,876,000.00
Budget Stabilization Account (GC 16418)	22,252,422,000.00	22,252,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	\$ 94,933,298,000.00 (c)	\$ 94,933,298,000.00
April 1, 2024, through June 30, 2024		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2024-25 Governor's Budget Statement of Estimated Cash Flow.

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period February 1 through February 29, 2024

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	13,913,890,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	15,329,304,000.00*

POOLED MONEY INVESTMENT BOARD

 Member

 Chair

 Member

Dated: March 20, 2024

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	98,000
0006000	DISABILITY ACCESS ACCOUNT	1,634,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	2,012,000	85,000
0009000	BREAST CANCER CONTROL ACCOUNT	2,024,000	484,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	818,000
0014000	HAZARDOUS WASTE CONTROL ACCT	41,424,000	12,657,000
0017000	FINGERPRINT FEES ACCOUNT	7,764,000	7,743,000
0018000	SITE REMEDIATION ACCOUNT	0	1,239,000
0023000	FARMWORKER REMEDIAL ACCOUNT	44,000	0
0028000	UNIFIED PROGRAM ACCOUNT	1,269,000	1,652,000
0032000	FIREARM SAFETY ACCOUNT	90,000	44,000
0033000	STATE ENERGY CONSER ASST ACCT	212,000	2,572,000
0035000	SURFACE MINING & RECLAMATION	0	867,000
0041000	AERONAUTICS ACCOUNT	663,000	1,459,000
0042000	STATE HIGHWAY ACCOUNT	525,852,000	646,038,000
0044000	MOTOR VEHICLE ACCOUNT	501,407,000	371,290,000
0046000	PUBLIC TRANSPORTATION ACCT	38,094,000	28,365,000
0048000	TRANSPORTATION REV ACCOUNT	652,764,000	823,092,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	71,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	748,241,000	759,319,000
0064000	MOTOR VEHICLE LIC FEE ACCT	62,164,000	79,634,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	17,000
0066000	SALE OF TOBACCO TO MINORS CTRL	31,000	373,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,151,000	874,000
0074000	MEDICAL WASTE MANAGEMENT FUND	477,000	282,000
0075000	RADIATION CONTROL FUND	2,265,000	2,303,000
0076000	TISSUE BANK LICENSE FUND	91,000	34,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	102,000	38,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	3,434,000
0082000	EXPORT DOCUMENT PROGRAM FUND	38,000	53,000
0083000	VETERANS SERVICE OFFICE FUND	65,000	145,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	13,000	0
0094000	RETAIL SALES TAX	5,693,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,030,000	1,160,000
0099000	HEALTH STATISTICS SPEC FUND	2,950,000	2,052,000
0100000	CALIF USED OIL RECYCLING FUND	4,612,000	2,069,000
0106000	PESTICIDE REGULATION FUND	25,987,000	5,505,000
0108000	ACUPUNCTURE FUND	290,000	219,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	13,937,000	10,710,000

0115000	AIR POLLUTION CONTROL FUND	9,639,000	17,112,000
0121000	HOSPITAL BUILDING FUND	41,349,000	23,031,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	3,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	21,000	31,000
0129000	WATER DEVICE CERT SPEC ACC	200,000	12,000
0133000	CALIF BEVERAGE CONTAINER RECYL	99,733,000	74,338,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,788,000	4,535,000
0141000	SOIL CONSERVATION FUND	44,000	891,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	201,000	208,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0143000	CA HEALTH DATA & PLANNING FD	7,644,000	13,154,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	369,000	188,000
0158000	TRAVEL SELLER	85,000	46,000
0159000	ST TRIAL COURT IMPROV & MODERN	689,000	2,872,000
0163000	CCRC OVERSIGHT FUND	169,000	131,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	53,000
0168000	STRUCTURAL PEST CONTROL	18,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	379,000	155,000
0171000	CALIF DEBT & INVEST ADV COMM	107,000	177,000
0172000	DEV DISABILITIES PROGRAM DEV	29,000	0
0177000	FOOD SAFETY FUND	770,000	1,145,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	514,000	348,000
0181000	REGISTERED NURSE EDUCATION	312,000	216,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	387,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,527,000	3,500,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	35,579,000	35,580,000
0191000	FAIR AND EXPOSITION FUND	21,000	168,000
0193000	WASTE DISCHARGE PERMIT FUND	27,374,000	19,711,000
0194000	EMERG MED SRVS TRNG PGM APROV	15,000	32,000
0198000	CA FIRE & ARSON TRAINING FD	533,000	75,000
0203000	GENETIC DISEASE TESTING FUND	13,666,000	8,539,000
0207000	FISH & WILDLIFE POLLUTION ACCT	12,000	5,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	0	46,000
0213000	NATIVE SPECIES CONSV & ENHAN	26,000	25,000
0214000	RESTITUTION FUND	3,008,000	7,010,000
0217000	INSURANCE FUND	33,532,000	13,913,000
0223000	WORKERS' COMP ADMIN REVOLV FD	56,314,000	52,552,000
0226000	CA TIRE RECYCLING MGMT FUND	809,000	3,917,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,004,000	4,325,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	56,875,000	61,451,000

0231000	CIGARET.& TOB./HEALTH EDUCAT.	12,701,000	4,309,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	22,139,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	6,326,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	3,163,000	95,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	3,023,000	869,000
0236000	CIGARET. &TOB./UNALLOCATED	15,813,000	1,934,000
0238000	VETS CEMETERY PERPETUAL MAINT	12,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	1,184,000	726,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	36,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,033,000	660,000
0247000	DRINKING WATER OPERATOR CERT	210,000	171,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	1,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	10,000
0261000	OFF HIGHWAY LICENSE FEE	52,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	4,674,000	12,256,000
0264000	OSTEOPATHIC MED BD CONTINGENT	232,000	343,000
0269000	GLASS PROCESSING FEE ACCOUNT	236,000	6,564,000
0270000	TECHNICAL ASSISTANCE FUND	1,978,000	7,546,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0271000	CERTIFICATION FUND	82,000	294,000
0272000	INFANT BOTULISM TRTMT & PREV	530,000	630,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	14,000	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	34,000	0
0277000	BIMETAL PROCESSING FEE ACCT	271,000	11,000
0278000	PET PROCESSING FEE ACCT	162,000	8,135,000
0279000	CHILD HEALTH & SAFETY FUND	242,000	124,000
0280000	PHYSICIAN ASSISTANT FD	176,000	329,000
0281000	RECYCLING MARKET DEV REV LOAN	522,000	334,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	283,000
0290000	PILOT COMMISSIONERS' SPEC FD	816,000	103,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	182,000	85,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	207,000
0295000	PODIATRIC MEDICINE FUND	73,000	149,000
0299000	CREDIT UNION FUND	51,000	1,177,000
0300000	PROFESSIONAL FORESTER REGIS	8,000	1,000
0305000	PRIVATE POSTSECONDARY ED	932,000	1,160,000
0306000	SAFE DRINKING WATER ACCOUNT	17,905,000	4,100,000
0310000	PSYCHOLOGY FUND	545,000	409,000
0312000	EMERG MED SVCS PERSONNEL FUND	223,000	569,000

0317000	REAL ESTATE FUND	3,466,000	3,873,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	3,562,000	13,590,000
0319000	RESPIRATORY CARE FUND	230,000	242,000
0320000	OIL SPILL PREVENTION & ADMIN	5,599,000	3,796,000
0321000	OIL SPILL RESPONSE TRUST FUND	1,000	195,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	7,000
0325000	ELECTRONIC & APPL REPAIR FUND	121,000	165,000
0326000	ATHLETIC COMMISSION FUND	25,000	95,000
0327000	COURT INTERPRETERS' FUND	24,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	5,989,000	3,000
0329000	VEHICLE LICENSE COLLECTN ACCT	17,354,000	81,822,000
0331000	SALES TAX ACCOUNT	549,101,000	472,658,000
0332000	VEHICLE LICENSE FEE ACCOUNT	191,302,000	228,042,000
0335000	REGISTERED ENV HLTH SPECLST FD	75,000	27,000
0336000	MINE RECLAMATION ACCOUNT	2,000	759,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,374,000	2,730,000
0347000	SCHOOL LAND BANK FUND	0	149,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	48,000	327,000
0366000	INDIAN GAMING REV SHARING TRST	3,987,000	52,869,000
0367000	INDIAN GAMING SPEC DISTRIB FD	7,726,000	3,287,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	197,000	174,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	47,304,000	1,880,000
0382000	RENEWABLE RESOURCE TRUST FUND	43,000	7,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	411,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	221,000	7,396,000
0392000	ST PARKS AND RECREATION ACCT	69,523,000	36,295,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0396000	SELF-INSURANCE PLANS FUND	523,000	155,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	44,000	0
0400000	REAL ESTATE APPRAISERS REG FD	583,000	294,000
0407000	TEACHER CREDENTIALS	2,901,000	3,583,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	91,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	11,000
0419000	WATER RECYCLING SUBACCOUNT	0	13,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,533,000	5,626,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	5,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	73,721,000	38,181,000

0447000	WILDLIFE RESTORATION FUND	781,000	436,000
0448000	OCCUPANCY COMPLIANCE MONITOR	542,000	14,000
0449000	WINTER RECREATION FUND	0	20,000
0452000	ELEVATOR SAFETY ACCOUNT	2,130,000	2,045,000
0453000	PRESSURE VESSEL ACCOUNT	262,000	337,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,616,000	926,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	4,000
0460000	DEALERS RECORD OF SALES SP ACT	3,472,000	5,954,000
0461000	PUC TRANSPORTATION REIMB ACCT	783,000	2,011,000
0462000	PUC UTILITIES REIMBMENT ACCT	45,542,000	25,772,000
0464000	HIGH COST FUND A ADM COMM FD	4,473,000	1,723,000
0465000	ENERGY RESOURCES PROGRAMS A/C	9,057,000	12,141,000
0470000	HIGH-COST FUND-B ADM COMM FD	1,000	305,000
0471000	UNIV LIFELINE TELEP SVC TRST	31,960,000	7,727,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	17,000
0481000	GARMNT MANUFACTURERS SPECL A/C	13,000	12,000
0483000	DEAF & DESABLED TELECOMM PGM	4,217,000	2,222,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	9,503,000	3,343,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	139,000	0
0501000	CALIFORNIA HOUSING FINANCE	15,417,000	30,672,000
0502000	CALIF WATER RESOURCES DEV BOND	73,934,000	62,625,000
0506000	CENTRAL VALLEY WATER PROJ CONS	26,640,000	10,717,000
0507000	CENTRAL VALLEY WATER PROJ REV	131,614,000	3,730,000
0512000	ST COMPENSATION INSURANCE FD	131,921,000	132,447,000
0514000	EMPLOYMENT TRAINING FUND	8,475,000	4,184,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,847,000	5,301,000
0518000	HLTH FAC CONST LOAN INSURANCE	932,000	1,360,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	89,000	12,000
0530000	MOBILEHM PK REHAB & PURCHASE F	377,000	57,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	42,198,000	19,932,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	53,000
0562000	STATE LOTTERY FUND	284,303,000	831,360,000
0564000	SCHOLARSHARE ADM FUND	273,000	149,000
0566000	DOJ CHILD ABUSE FUND	24,000	48,000
0567000	GAMBLING CONTROL FUND	1,479,000	1,922,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0569000	GAMBLING CONTROL FINES & PENLT	18,000	153,000
0576000	ST UNIV DORMITORY CONSTRUCTN	30,687,000	81,606,000
0578000	ST UNIV DORM INTEREST/REDEMPT	4,372,000	4,138,000

0582000	HIGH POLLUTER REPAIR/REMOVAL	2,122,000	1,047,000
0585000	COUNTIES CHILDREN & FAMILIES	67,700,000	12,985,000
0587000	FAMILY LAW TRUST FUND	171,000	101,000
0588000	UNEMPLOYMENT COMP DISABL FUND	578,720,000	357,434,000
0592000	VETS FARM/HOME BUILDING-1943	11,510,000	8,784,000
0600000	VENDING STAND FUND	0	214,000
0601000	AGRICULTURE BUILDING FUND	15,000	0
0604000	ARMORY FUND	26,000	0
0617000	STATE WTR. POLLUTION CONTROL	27,655,000	42,352,000
0623000	CA CHILDREN/FAMILIES TRUST FD	96,539,000	81,255,000
0629000	SAFE DRINKING WTR ST REVLV FD	40,009,000	53,229,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	5,324,000	1,441,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	4,208,000	2,434,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	2,536,000	378,000
0637000	RESEARCH\DEVEL ACCT	2,525,000	592,000
0638000	ADMINISTRATION ACCT	845,000	99,000
0639000	UNALLOCATED ACCOUNT	1,861,000	505,000
0641000	DOMESTIC VIOLENCE RESTRAINING	29,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	16,797,000	15,914,000
0649000	CA INFRASTRRT & ECON DEVL BANK	404,000	326,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	5,000	74,000
0653000	SEISMIC RETROFIT BOND 1996	0	32,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	191,028,000	170,207,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	38,707,000	19,878,000
0678000	PRISON INDUSTRIES REVOLV FD	21,825,000	17,244,000
0679000	STATE WATER QUALITY CONTROL	1,011,000	3,985,000
0687000	DONATED FOOD REVOLVING FUND	72,000	415,000
0691000	WATER RESOURCES REVOLVING	123,572,000	119,815,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,185,000	8,269,000
0701000	VETERANS' HOME FUND	0	11,000
0702000	P&V- CONSUMER AFFAIRS FUND	147,000	9,072,000
0704000	P&V- ACCOUNTANCY FUND	965,000	970,000
0706000	ARCHITECTS BOARD FUND, CA	74,000	236,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	15,000
0717000	CEMETERY AND FUNERAL FUND	605,000	375,000
0735000	P&V- CONTRACTORS' LICENSE FD	7,124,000	4,975,000
0741000	P&V- DENTISTRY FUND	1,134,000	1,003,000
0749000	REFUNDING ESCROW FUND	0	436,000
0752000	HOME FURN & THERMAL INSULATION	367,000	251,000
0755000	LICENSED MIDWIFERY FUND	5,000	27,000
0757000	LANDSCAPE ARCHITECTS FUND	67,000	48,000
0758000	MEDICAL BD OF CALIF	6,810,000	3,753,000
0759000	P&V- PHYSICAL THERAPY FUND	393,000	318,000
0761000	P&V- REGISTERED NURSING FUND	4,346,000	3,301,000
0763000	OPTOMETRY FUND	174,000	158,000

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STATE CONTROLLERS OFFICE

MONTHLY SUMMARY
 CHANGES TO SURPLUS MONEY INVESTMENT FUND
 FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0767000	P&V- PHARMACY BD CONTINGENT	2,346,000	1,860,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,070,000	665,000
0771000	COURT REPORTERS FUND	44,000	79,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,346,000	728,000
0775000	P&V- STRUCTURAL PEST CONTROL	371,000	248,000
0777000	VETERINARY MEDICAL BD CONTG FD	438,000	379,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,549,000	1,054,000
0803000	STATE CHILDREN'S TRUST FUND	0	13,000
0813000	SELF-HELP HOUSING FUND	6,000	11,000
0815000	JUDGES RETIREMENT FUND	17,994,000	18,191,000
0820000	LEGISLATORS RETIREMENT FUND	740,000	667,000
0821000	FLEXELECT BENEFIT FUND	1,759,000	2,052,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	402,929,000	343,463,000
0827000	MILK PRODUCERS SECURITY TRUST	0	17,000
0829000	HEALTH PROFESSIONS EDUC FUND	15,000	75,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,519,515,000	3,482,376,000
0833000	ANNUITANTS' HEALTH CARE COV FD	103,665,000	104,479,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	10,000
0835000	TEACHERS RETIREMENT	182,493,000	201,867,000
0840000	CA MOTORCYCLIST SAFETY FD	127,000	1,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,272,000	2,499,000
0865000	MENTAL HEALTH MANAGED CARE DP	13,929,000	9,407,000
0872000	STATE HOSPITAL ACCOUNT,	12,830,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	12,399,000	10,014,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	59,000	47,000
0904000	CA HEALTH FACILITIES FIN AUTH	853,000	849,000
0908000	SCHOOL EMPLOYEES FUND	3,497,000	14,368,000
0910000	CONDEMNATION DEPOSITS FUND	1,112,000	15,060,000
0911000	EDUC FACILITIES AUTHORITY	0	44,000
0914000	BAY FILL CLEAN-UP ABATMENT	3,000	0
0915000	DEFERRED COMPENSATION PLAN FD	472,000	1,357,000
0917000	INMATES' WELFARE FUND	8,243,000	8,015,000
0918000	SMALL BUSINESS EXPANSION	0	229,000
0920000	LITIGATION DEPOSITS FUND	9,587,000	58,233,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	201,000	259,000
0928000	FOREST RESOURCES IMPROV FUND	1,000	84,000
0929000	HOUSING REHABILITATION LOAN	5,526,000	1,011,000
0930000	POLLUTN CONTL FINANCING AUTH	1,085,000	728,000
0932000	TRIAL COURT TRUST FUND	27,862,000	84,511,000
0933000	MANAGED CARE FUND	106,000	9,357,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	12,000
0942000	SPECIAL DEPOSIT FUND	36,224,000	41,687,000
0943000	LAND BANK FUND	0	25,000
0948000	CAL ST UNIV & COLL TRUST FUND	625,028,000	447,395,000

0950000	PUB EMPLOY CONTINGENCY RESRV	935,842,000	914,663,000
0952000	STATE PARK CONTINGENT	773,000	845,000
0960000	STUDENT TUITION RECOVERY FUND	2,026,000	47,000
0965000	TIMBER TAX	1,574,000	0
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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0972000	MANUFACTURED HOME RECOVERY FD	35,000	27,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	18,000
0985000	EMERGENCY HOUSING & ASST FUND	0	519,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	889,000	851,000
2504000	ADVANCE MITIGATION ACCT, STF	0	84,000
3002000	ELECTRICIAN CERTIF FUND	248,000	84,000
3004000	GARMENT INDUSTRY REGULATIONS	199,000	139,000
3015000	GAS CONSUMPTION SURCHARGE FUND	206,351,000	91,514,000
3016000	MISSING PERSONS DNA DATA BASE	273,000	224,000
3017000	OCCUPATIONAL THERAPY FUND	179,000	168,000
3018000	DRUG AND DEVICE SAFETY FUND	496,000	629,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,512,000	2,683,000
3023000	WIC MANUFACTURER REBATE FUND	0	14,803,000
3025000	ABANDONED MINE RECLAMATION	0	26,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	128,000	0
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	0	1,000
3037000	STATE COURT FACILITIES CONST F	14,450,000	19,321,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	24,042,000	14,899,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	3,374,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	284,000	102,000
3057000	DAM SAFETY FUND	197,000	1,813,000
3058000	WATER RIGHTS FUND	2,725,000	3,799,000
3060000	APPELLATE COURT TRUST FUND	372,000	265,000
3062000	ENGY FAC LICENSE AND COMPL FD	1,556,000	223,000
3064000	MENTAL HLTH PRACTITIONER ED FD	77,000	51,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	11,244,000	7,773,000
3066000	COURT FACILITIES TRUST FUND	145,000	18,153,000
3067000	CIGARETTE TOBACCO PRODS COMPL	696,000	608,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	4,000
3069000	NATUROPATHIC DOCTOR'S FUND	29,000	33,000
3071000	CAR WASH WORKER RESTITUTION FD	14,000	0
3072000	CAR WASH WORKER FUND	22,000	15,000
3079000	CHILDRENS MED SERVICES REBATE	1,000	652,000
3080000	AIDS DRUG ASSIST PGM REBATE	9,894,000	38,967,000
3081000	CANNERY INSPECTION FUND	336,000	300,000

3084000	ST CERTIFIED UNIFIED PGM AGY	1,363,000	153,000
3085000	MENTAL HEALTH SERVICES FUND	69,327,000	326,720,000
3086000	DNA IDENTIFICATION FUND	2,443,000	6,776,000
3087000	UNFAIR COMPETITION LAW FUND	471,000	3,264,000
3088000	REGISTRY OF CHARITIES FUND RSRS	700,000	5,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	4,745,000
3095000	FILM PROMOTION AND MARKETING	1,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,917,000	9,346,000
3098000	DPH LICENSING & CERT PGM FUND	17,484,000	23,558,000
3100000	DWR ELECTRIC POWER FUND	0	45,000
3101000	ANALYTICAL LABORATORY ACCOUNT	850,000	38,000
3103000	HATCHERY AND INLAND FISHERIES	2,023,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	70,000	51,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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3109000	NATURAL GAS SUBACCT, PIRD&D	6,004,000	1,371,000
3114000	BIRTH DEFECTS MONITORING PGM	586,000	100,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,442,000	3,291,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,601,000	22,000
3121000	OCCUPATIONAL SAFETY & HEALTH	7,717,000	7,331,000
3122000	ENHANCED FLEET MODERNIZATION	2,231,000	574,000
3133000	MANAGED CARE ADMIN FINES FUND	200,000	0
3137000	EMERGENCY MEDICAL TECH CERT	133,000	215,000
3140000	STATE DENTAL HYGIENE FUND	200,000	123,000
3141000	CA ADVANCED SERVICES FUND	7,604,000	860,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	223,000
3147000	SMALL COMMUNITY GRANT FUND	232,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	827,000	1,285,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	7,380,000	8,898,000
3153000	HORSE RACING FUND	841,000	1,276,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	41,063,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	144,388,000	825,709,000
3160000	WASTEWATER OPERATOR CERT FUND	67,000	188,000
3168000	EMER MED AIR TRAN CHILD COVER	51,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	70,238,000	85,679,000
3205000	APPLIANCE EFFICIENCY ENFORCE	543,000	784,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	94,000
3211000	ELECTRIC PROG INVEST CHRG FD	0	10,098,000
3228000	GREENHOUSE GAS REDUCTION FD	0	309,257,000
3237000	COST OF IMPLEMENTATION ACCT	234,000	11,010,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	226,000

3240000	SECONDHAND DEALER & PAWNBR FD	50,000	49,000
3244000	PDATA FUND	70,000	41,000
3252000	CURES FUND	176,000	1,337,000
3255000	HOME CARE FUND	541,000	958,000
3261000	VESSEL OPERATOR CERTIFICATION	22,000	61,000
3268000	PROPERTY TAX POSTPONEMENT FUND	235,000	1,171,000
3285000	ELECTRONIC RECORDING AUTH FUND	75,000	0
3288000	CANNABIS CONTROL FUND	3,481,000	10,135,000
3290000	ROAD MAINT AND REHAB ACCT	333,025,000	285,343,000
3291000	TRADE CORRIDOR ENHANCE ACT	34,188,000	10,699,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	86,000	25,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	22,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,097,000	156,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	402,000	190,000
3317000	BUILDING HOMES AND JOBS TRUST	6,206,000	28,890,000
3320000	JUSTICE TOBACCO TAX ACT	25,952,000	1,095,000
3352000	CANNABIS TAX 3 PARKS AND REC	0	3,218,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,254,000	11,627,000
3360000	FINANCIAL EMPOWERMENT FUND	0	10,000
3363000	FINANCIAL PROTECTION FUND	1,995,000	9,745,000
3372000	DATA BROKERS REGISTRY FUND	119,000	0
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	926,000
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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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3387000	CERTIFIED VETSRVC PROVDR PRGM	0	129,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	65,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	6,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	764,000	520,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	22,000	668,000
6037000	HOUSING/EMER SHELTER TRUST FD	280,000	274,000
6043000	HIGH-SPEED PASSENGER TRAIN	189,999,000	63,000,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	50,000
6046000	CHILDREN'S HOSPITAL FUND	0	23,000
6047000	STEM CELL RESEARCH AND CURES	674,000	3,679,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	1,378,000
6049000	2006 CA COMM COLLEGE BD FD	0	220,000
6051000	SAFE DRINKING WATER OF 2006	49,000	22,428,000
6052000	DISASTR & FLOOD BND FD OF 2006	10,680,000	5,049,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	0	3,314,000
6057000	2006 STATE SCHOOL FAC FUND	28,046,000	63,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	226,000

6079000	CHILDREN'S HOSPITAL BOND ACT	0	35,000
6082000	HOUSING FOR VETERANS FUND	0	177,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	56,978,000	59,856,000
6084000	NO PLACE LIKE HOME FUND	0	35,046,000
6086000	2016 STATE SCHOOL FACILITIES	3,170,000	70,441,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	931,000	51,034,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	23,372,000	35,806,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	23,819,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	2,996,000
6091000	STEM CELL RESEARCH CURES FUND	296,000	38,930,000
8001000	TEACHERS' HEALTH BENEFITS FD	1,984,000	1,945,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	9,644,000	0
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	23,000	2,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	1,071,000	186,000
8026000	PETRO UNDERGROUND STOR TK FIN	130,000	1,636,000
8029000	COASTAL TRUST FUND	0	2,320,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	55,004,000	52,415,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	169,000	4,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	330,000
8041000	TEACHERS' DEFERRED COMP FUND	9,000	12,000
8047000	CALIFORNIA SEA OTTER FUND	0	32,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	6,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,000	0
8062000	POOLED SELF-INSURANCE FUND	851,000	376,000
8109000	VETS HOME MORALE WEL REC SP FD	6,000	154,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	527,000	294,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	308,000	35,636,000
8132000	CA INVESTMENT AND INNOVATION	0	9,644,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	157,000	107,288,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240201 TO 20240229

FUND	FUNDNAME	DECLARATION	REDUCTION
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9250000	BOXERS' PENSION FUND	2,000	31,000
9251000	CA EMPLOYER PENSION TRUST FUND	4,997,000	4,997,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	192,000	128,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	497,000	162,000
9333000	WATER RESOURCES CHARGE FUND	53,838,000	47,817,000
9336000	CALIFORNIA DREAM FOR ALL FUND	0	150,024,000
9728000	JUDICIAL BRANCH WORKERS' COMP	17,228,000	1,330,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	23,670,000	12,170,000

9731000	LEGAL SERVICES REVOLVING FUND	21,775,000	26,885,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,979,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	600,000	0
9739000	WATER POLL CONTROL RVLVG FUND	338,000	519,000
9740000	CENTRAL SERVICE COST RECOVERY	0	19,805,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	58,000
TOTAL		13,913,890,000	15,329,304,000

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

There are no requests this month.

NEW COMMERCIAL PAPER ISSUERS

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

March 20, 2024

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

New York Life Short Term Funding LLC

New York Life Short Term Funding is a commercial paper program sponsored by New York Life Insurance Company, a highly rated, well-established, and reputable company in the insurance and financial services industry. Proceeds from the New York Life Short Term Funding commercial paper program are used to make deposits under a master funding agreement with New York Life Insurance Company.

The ratings of New York Life Short Term Funding are highly rated at A-1+/P-1/F1+ by S&P, Moody's, and Fitch, respectively and mirror the ratings of New York Life Insurance Company and their robust financials and business profile which is supported by a strong global market position.

Adding New York Life Short Term Funding LLC to the list of approved PMIA investments would provide additional diversity in short-term Prime investment options for the Pooled Money Investment Account.

Pacific Life Short Term Funding LLC

Pacific Life Short Term Funding LLC is a bankruptcy-remote special purpose limited liability company established to issue commercial paper notes secured by a Funding Agreement issued by Pacific Life Insurance Company. As a prominent insurance and financial services provider headquartered in Newport Beach, California, Pacific Life offers a wide range of life insurance, annuities, and investment products to individuals, businesses, and pension plans in the United States. Pacific Life employs around 4,000 people total, with approximately 1,700 employees located in California. Proceeds from the Pacific Life Short Term Funding commercial paper program are used to make deposits under a master funding agreement with Pacific Life Insurance Company.

The ratings of Pacific Life Short Term Funding are highly rated at A-1+/P-1/F1+ by S&P, Moody's, and Fitch, respectively and mirror the ratings of Pacific Life Insurance Company and their strong market position as well as their strong capital and earnings profile.

Adding Pacific Life Short Term Funding LLC to the list of approved PMIA investments would provide additional diversity in short-term Prime investment options for the Pooled Money Investment Account.

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

March 20, 2024

Staff Report – Agenda Items 8.a - c.

PMIA LOAN RECOMMENDATIONS

1. Loan Renewal Request. Staff recommends approval of the following three loan renewal requests:

Item 8.a Department of Corrections and Rehabilitation - \$78,255,000.00

SPWB Lease Revenue Bonds

Orange County Adult Local Criminal Justice Facility

Loan proceeds will be used to continue construction.

Item 8.b Department of Corrections and Rehabilitation - \$97,717,000.00

SPWB Lease Revenue Bonds

Orange County Jail Project

Loan proceeds will be used to continue construction.

Item 8.c Board of State and Community Corrections - \$36,020,000.00

SPWB Lease Revenue Bonds

Contra Costa County Jail Project

Loan proceeds will be used to continue design-build.

Impact on the Pool. These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$23,943,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the March 20, 2024 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
								Impact on the Pool	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)	Interest Paid by
								Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount					
LOAN RENEWAL REQUEST															
a	Renewal	2230011	2340004	0668 510	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Orange County Adult Local Criminal Justice Facility	\$78,255,000.00	\$ 76,467,000.00	\$ 1,788,000.00	N/A	N/A	\$78,255,000.00	\$ 1,788,000.00	BF
b	Renewal	2230012	2340005	0660 563	TE	YES	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Orange County Jail Project	\$97,717,000.00	\$ 95,544,000.00	\$ 2,173,000.00	N/A	N/A	\$97,717,000.00	\$ 2,173,000.00	BF
c	Renewal	2230013	2340006	0668 511	TE	YES	Board of State and Community Corrections SPWB Lease Revenue Bonds Contra Costa County Jail Project	\$36,020,000.00	\$ 16,038,000.00	\$ 19,982,000.00	N/A	N/A	\$36,020,000.00	\$ 19,982,000.00	BF
								\$ 211,992,000.00	\$ 188,049,000.00	\$ 23,943,000.00	\$ -	\$ -	\$ 211,992,000.00	\$ 23,943,000.00	

Total amount of outstanding PMIA loans as of February 29, 2024
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 325,717,000.00	\$ 325,717,000.00
\$ 23,943,000.00	\$ 23,943,000.00
\$ 349,660,000.00	\$ 349,660,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2340004

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$412,474,000.00 <i>AG</i> \$80,000,000.00	Amount Requested: \$78,279,000.00 <i>P.O.</i> \$78,255,000.00
Appropriation(s) to be Funded: SB 1022, Ch. 42/2012 5225-801-0668, 61.01.001 Adult Local Criminal Justice Facilities		Government Code Sec. 15820.92-15820.926	Date Funds Needed: 3/22/2024
Department Contact: Michael Potter		Title: Associate Director (A)	Phone: 279-223-2797
Department Director’s Name (please print): <i>Michelle Weaver</i>		Signature: <i>Michelle Weaver</i>	Date: <i>2/1/2024 P.O.</i>
Name of SPWB Project: Orange County Adult Local Criminal Justice Facility Project, 61.01.842		Project Contact: Mason Crawford	Phone: 279-223-2793
SCO Fund # (for renewals only): 0668-510	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 3/26/2024	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$412,474,000.00~~ *AG* Proposed Funding Date: 3/22/2024
Loan Amount: ~~\$78,270,000.00~~ *AG* \$80,000,000.00
~~\$78,255,000.00~~ *P.O. \$8,270,000 AG*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2019, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation

Signature: Department Director
Michelle Weaser Date: 2/1/2024

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
AG [Signature] Date: February 2, 2024

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		

Signature: Executive Secretary of the Pooled Money Investment Board
Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and RehabilitationProject Name: Orange County ALCJF SB 1022Date: 1/3/2024**Loan Amount ⁽¹⁾: \$ 78,255,000**

Estimated Project

Completion Date: 3/26/2024

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria (PC)
	<u>7/8/2016</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>11/20/2019</u>	Work Draw (WD)	<u>N/A</u>
	<u>3/26/2024</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	62,474,620.00		62,474,620	PWC
Current Loan	13,524,706.00		75,999,326	C
Prior Interest	363,882.27		76,363,208	-
Current Interest	1,846,431.24		78,209,640	-
Administrative ⁽³⁾	35,000.00	10,000.00	78,254,640	-
1 May-24		-	78,254,640	C
2 Jun-24		-	78,254,640	C
3 Jul-24		-	78,254,640	C
4 Aug-24		-	78,254,640	C
5 Sep-24		-	78,254,640	C
6 Oct-24		-	78,254,640	C
7 Nov-24		-	78,254,640	C
8 Dec-24		-	78,254,640	C
9 Jan-25		-	78,254,640	C
10 Feb-25		-	78,254,640	C
11 Mar-25		-	78,254,640	C
12 Apr-25		-	78,255,000	C

⁽¹⁾ Rounded up to nearest thousand⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **2340005**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$740,445,297.00 <i>AG</i> \$100,000,000.00	Amount Requested: \$97,717,000.00 <i>AG</i> \$97,700,000.00 <i>P.O.</i>
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 3/22/2024
Department Contact: Michael Potter		Title: Associate Director (A)	Phone: 279-223-2797
Department Director’s Name (please print): <i>Michelle Weaver</i>		Signature: <i>Michelle Weaver</i>	Date: <i>2/1/2024 P.O.</i>
Name of SPWB Project: Orange County Jail Project, 61.01.812		Project Contact: Mason Crawford	Phone: 279-223-2793
SCO Fund # (for renewals only): 0660-563	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 3/26/2024

Use of Loan Proceeds:

- Will any of the loan proceeds be used *(Please check if answer is yes to any of the following)*
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY
PMIB NO.

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$748,445,397.00~~ *AG* Proposed Funding Date: 3/22/2024
Loan Amount: ~~\$97,790,000.00~~ \$100,000,000.00
\$97,717,000.00 P.O. ~~\$97,790,000.00 AG~~

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2019, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Michelli Weaver

Date

2/1/2024

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

AG [Signature]

Date

February 2, 2024

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and RehabilitationProject Name: Orange County Jail Project AB 900Date: 1/3/2024**Loan Amount ⁽¹⁾: \$ 97,717,000**

Estimated Project

Completion Date: 3/26/2024

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>9/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>11/20/2019</u>	Work Draw (WD)	<u>N/A</u>
	<u>3/26/2024</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Performance Criteria (PC)
Design-Build (D-B) ⁽²⁾

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	74,972,181.00		74,972,181	PWC
	Current Loan	20,027,126.00		94,999,307	C
	Prior Interest	396,435.74		95,395,743	-
	Current Interest	2,275,804.95		97,671,548	-
	Administrative ⁽³⁾	35,000.00	10,000.00	97,716,548	-
1	May-24		-	97,716,548	C
2	Jun-24		-	97,716,548	C
3	Jul-24		-	97,716,548	C
4	Aug-24		-	97,716,548	C
5	Sep-24		-	97,716,548	C
6	Oct-24		-	97,716,548	C
7	Nov-24		-	97,716,548	C
8	Dec-24		-	97,716,548	C
9	Jan-25		-	97,716,548	C
10	Feb-25		-	97,716,548	C
11	Mar-25		-	97,716,548	C
12	Apr-25		-	97,717,000	C

⁽¹⁾ Rounded up to nearest thousand⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2340006

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$70,000,000.00	Amount Requested: <i>P.O.</i> \$36,000,000.00 \$36,020,000.00
Appropriation(s) to be Funded: SB 844, Ch. 34/16, 5227-801-0668, 0006938, Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.94-15820.948	Date Funds Needed: 3/22/2024
Department Contact: Sharon Coleman		Title: AGPA, County Facilities Construc	Phone: 916-885-7390
Department Director’s Name (please print): Aaron R. Maguire, Chief Deputy Director		Signature: <i>Aaron R. Maguire</i>	Date: Jan 11, 2024
Name of SPWB Project: Contra Costa County Jail Project		Project Contact: Bao Phan	Phone: 916-324-2600
SCO Fund # (for renewals only): 0668 511 P.O.	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E-or - <input checked="" type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: 5/22/2025

Use of Loan Proceeds:

1. Will any of the loan proceeds be used *(Please check if answer is yes to any of the following)*

<input type="checkbox"/> To pay vendors directly? <input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To reimburse local government for vendor payments? <input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
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2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/12/2021	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$70,000,000.00 **Proposed Funding Date: 3/22/2024**
Loan Amount: ~~\$36,000,000.00~~ \$36,020,000.00 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: **SB 844**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/12/2021, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Board of State and Community Corrections
 Signature: Department Director
Aaron R. Maguire
 Date
Jan 11, 2024

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
P.O. [Signature]
 Date
February 2, 2024

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
	MEMBER	
	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Contra Costa County Jail Project SB 844
 Date: 1/10/2024

Loan Amount ⁽¹⁾: \$ 36,020,000

Estimated Project
 Completion Date: 5/22/2025

Estimated Phase
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria
<u>N/A</u>	Prelim Plans (PP)	<u>7/9/2021</u>	(PC)
<u>N/A</u>	Work Draw (WD)	<u>5/22/2025</u>	Design-Build (D-B) ⁽²⁾
<u>N/A</u>	Construction (C) ⁽²⁾		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	8,104,040.00		8,104,040	PCCD/D-B
Prior Interest	-		8,104,040	-
Current Interest	-		8,104,040	-
Administrative ⁽³⁾	17,500.00	10,000.00	8,131,540	-
1 Mar-24		2,324,000.00	10,455,540	D-B
2 Apr-24		2,324,000.00	12,779,540	D-B
3 May-24		2,324,000.00	15,103,540	D-B
4 Jun-24		2,324,000.00	17,427,540	D-B
5 Jul-24		2,324,000.00	19,751,540	D-B
6 Aug-24		2,324,000.00	22,075,540	D-B
7 Sep-24		2,324,000.00	24,399,540	D-B
8 Oct-24		2,324,000.00	26,723,540	D-B
9 Nov-24		2,324,000.00	29,047,540	D-B
10 Dec-24		2,324,000.00	31,371,540	D-B
11 Jan-25		2,324,000.00	33,695,540	D-B
12 Feb-25		2,324,000.00	36,020,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months