

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JANUARY 2015**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2015

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of January 2015 with January 2014 (DOLLARS IN THOUSANDS)

	January 2015	January 2014	Change
Average Daily Portfolio (\$)	58,272,038	54,485,102	+3,786,936
Accrued Earnings (\$)	12,961	11,304	+1,657
Effective Yield (%)	0.262	0.244	+0.018
Average Life-Month End (In Days)	198	221	-23
Total Security Transactions			
Amount (\$)	20,585,172	19,922,033	+663,139
Number	418	399	+19
Total Time Deposit Transactions			
Amount (\$)	3,541,500	3,651,800	-110,300
Number	119	127	-8
Average Workday Investment Activity (\$)	1,206,334	1,122,563	+83,771
Prescribed Demand Account Balances For Services (\$)	2,139,508	2,159,368	-19,860

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

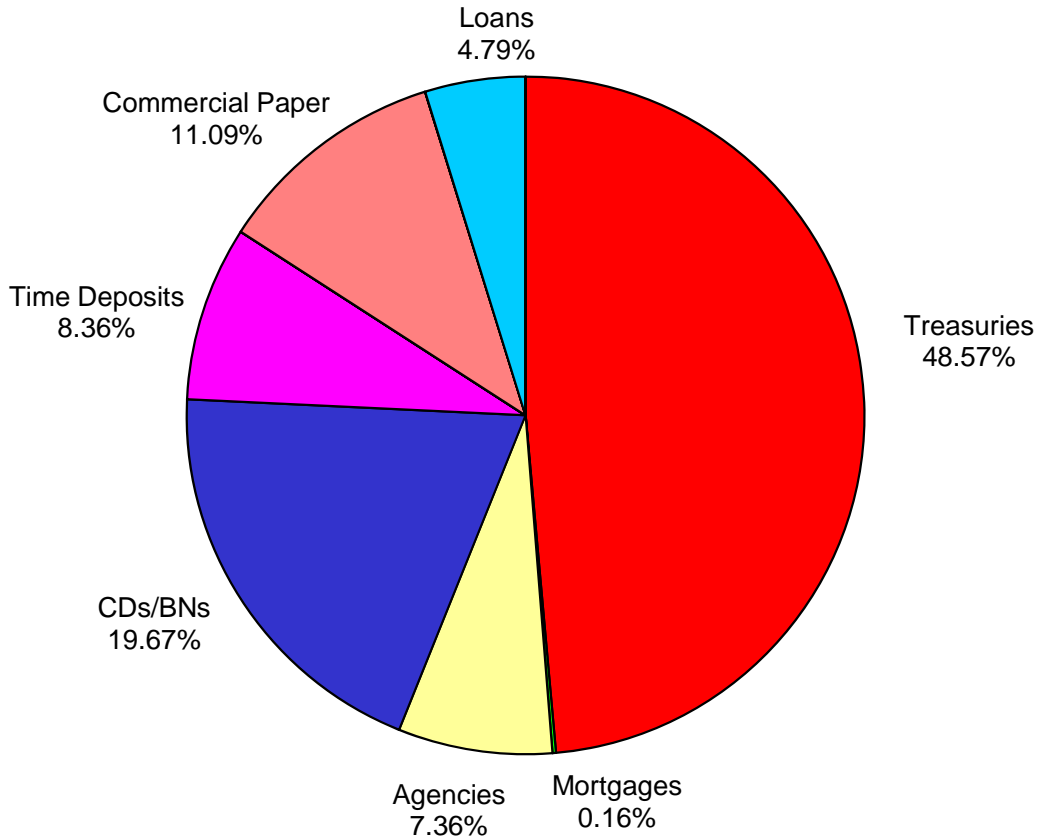
January 31, 2015

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	10,936,612	17.85	-0.21
Bonds	0	0.00	0
Notes	18,814,614	30.72	+1.33
Strips	0	0.00	0
<b>Total Government</b>	<b>29,751,226</b>	<b>48.57</b>	<b>+1.12</b>
Agency Debentures	2,607,891	4.26	+0.18
Certificates of Deposit	11,450,045	18.69	+3.01
Bank Notes	600,000	0.98	+0.15
Repurchases	0	0.00	0
Agency Discount Notes	1,499,367	2.45	+0.21
Time Deposits	5,118,740	8.36	+0.01
GNMAs	0	0.00	0
Commercial Paper	6,793,417	11.09	+2.02
FHLMC/Remics	100,382	0.16	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	319,819	0.52	+0.05
GF Loans	2,618,400	4.27	-6.73
Other	399,939	0.65	-0.01
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>61,259,226</b>	<b>100.00</b>	

INVESTMENT ACTIVITY

	January 2015		December 2014	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	418	20,585,172	560	27,844,413
Other	2	3,923	16	294,133
Time Deposits	119	3,541,500	89	1,742,000
<b>Total</b>	<b>539</b>	<b>24,130,595</b>	<b>665</b>	<b>29,880,546</b>
PMIA Monthly Average Effective Yield (%)	0.262		0.267	
Year to Date Yield Last Day of Month (%)	0.257		0.257	

**Pooled Money Investment Account  
Portfolio Composition  
\$61.3 billion  
1/31/15**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>01/02/15 REDEMPTIONS</b>									
CD		BOWEST	0.080	01/02/15	0.080	50,000	38	4,222.22	0.081
CD		BOWEST	0.080	01/02/15	0.080	50,000	38	4,222.22	0.081
CP		TD USA		01/02/15	0.120	50,000	15	2,500.00	0.122
CP		TD USA		01/02/15	0.120	50,000	15	2,500.00	0.122
CP		TD USA		01/02/15	0.120	50,000	15	2,500.00	0.122
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FNMA		01/02/15	0.085	50,000	162	19,125.00	0.086
DN		FHLMC		01/02/15	0.080	50,000	198	22,000.00	0.081
DN		FHLMC		01/02/15	0.080	50,000	198	22,000.00	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		FHLMC		01/02/15	0.080	50,000	199	22,111.11	0.081
DN		IBRD		01/02/15	0.080	50,000	200	22,222.22	0.081
DN		IBRD		01/02/15	0.080	50,000	200	22,222.22	0.081
DN		IBRD		01/02/15	0.080	50,000	200	22,222.22	0.081
DN		IBRD		01/02/15	0.080	50,000	200	22,222.22	0.081
YCD		MONTREAL	0.100	01/02/15	0.100	50,000	18	2,500.00	0.101
YCD		MONTREAL	0.100	01/02/15	0.100	50,000	18	2,500.00	0.101
YCD		TORONTO	0.120	01/02/15	0.120	50,000	18	3,000.00	0.122
YCD		TORONTO	0.120	01/02/15	0.120	50,000	18	3,000.00	0.122
YCD		TORONTO	0.120	01/02/15	0.120	50,000	18	3,000.00	0.122
YCD		TORONTO	0.120	01/02/15	0.120	50,000	18	3,000.00	0.122
YCD		TOKYO-MIT	0.130	01/02/15	0.130	50,000	18	3,250.00	0.132
YCD		TOKYO-MIT	0.130	01/02/15	0.130	50,000	18	3,250.00	0.132
YCD		MONTREAL	0.110	01/02/15	0.110	50,000	22	3,361.11	0.112
YCD		MONTREAL	0.110	01/02/15	0.110	50,000	22	3,361.11	0.112
YCD		TOKYO-MIT	0.140	01/02/15	0.140	50,000	22	4,277.78	0.142
YCD		TOKYO-MIT	0.140	01/02/15	0.140	50,000	22	4,277.78	0.142
YCD		TOKYO-MIT	0.140	01/02/15	0.140	50,000	24	4,666.67	0.142
YCD		TOKYO-MIT	0.140	01/02/15	0.140	50,000	24	4,666.67	0.142
YCD		CIBC	0.090	01/02/15	0.090	50,000	38	4,750.00	0.091
YCD		CIBC	0.090	01/02/15	0.090	50,000	38	4,750.00	0.091
YCD		SCOTIA	0.160	01/02/15	0.160	50,000	101	22,444.44	0.162
YCD		SCOTIA	0.160	01/02/15	0.160	50,000	101	22,444.44	0.162
YCD		WESTPAC	0.220	01/02/15	0.220	50,000	282	86,166.67	0.223
YCD		WESTPAC	0.220	01/02/15	0.220	50,000	282	86,166.67	0.223
<b>01/02/15 PURCHASES</b>									
CP		BNP FIN		01/12/15	0.080	50,000			
CP		BNP FIN		01/12/15	0.080	50,000			
CP		BNP FIN		01/27/15	0.100	50,000			
CP		BNP FIN		01/27/15	0.100	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>01/02/15 PURCHASES (Continued)</b>									
	TR	NOTE	0.625	12/31/16	0.659	50,000			
	TR	NOTE	0.625	12/31/16	0.659	50,000			
	YCD	RABOBANK	0.130	01/09/15	0.130	50,000			
	YCD	RABOBANK	0.130	01/09/15	0.130	50,000			
	YCD	RABOBANK	0.130	01/09/15	0.130	50,000			
	YCD	RABOBANK	0.130	01/09/15	0.130	50,000			
	YCD	TOKYO-MIT	0.140	01/28/15	0.140	50,000			
	YCD	TOKYO-MIT	0.140	01/28/15	0.140	50,000			
	YCD	CIBC	0.100	02/09/15	0.100	50,000			
	YCD	CIBC	0.100	02/09/15	0.100	50,000			
	YCD	MONTREAL	0.130	02/09/15	0.130	50,000			
	YCD	MONTREAL	0.130	02/09/15	0.130	50,000			
	YCD	MONTREAL	0.130	02/09/15	0.130	50,000			
	YCD	MONTREAL	0.130	02/09/15	0.130	50,000			
	YCD	NORINCHUK	0.170	02/09/15	0.170	50,000			
	YCD	NORINCHUK	0.170	02/09/15	0.170	50,000			
	YCD	TORONTO	0.140	04/01/15	0.140	50,000			
	YCD	TORONTO	0.140	04/01/15	0.140	50,000			
<b>01/05/15 NO REDEMPTIONS</b>									
<b>01/05/15 PURCHASES</b>									
	CP	BNP FIN		01/08/15	0.100	50,000			
	CP	BNP FIN		01/08/15	0.100	50,000			
	CP	TD USA		02/09/15	0.130	50,000			
	CP	TD USA		02/09/15	0.130	50,000			
	CP	MIZFUND		02/27/15	0.190	50,000			
	CP	MIZFUND		02/27/15	0.190	50,000			
	CP	MIZFUND		02/27/15	0.190	50,000			
	CP	TOYOTA		03/23/15	0.160	50,000			
	CP	TOYOTA		03/23/15	0.160	50,000			
	TR	NOTE	0.625	12/31/16	0.661	50,000			
	TR	NOTE	0.625	12/31/16	0.661	50,000			
<b>01/06/15 REDEMPTIONS</b>									
	CD	BOWEST	0.070	01/06/15	0.070	50,000	7	680.56	0.071
	CD	BOWEST	0.070	01/06/15	0.070	50,000	7	680.56	0.071
	CD	BOWEST	0.070	01/06/15	0.070	50,000	7	680.56	0.071
	CD	BOWEST	0.070	01/06/15	0.070	50,000	7	680.56	0.071
	YCD	TOKYO-MIT	0.120	01/06/15	0.120	50,000	7	1,166.67	0.122
	YCD	TOKYO-MIT	0.120	01/06/15	0.120	50,000	7	1,166.67	0.122
<b>01/06/15 PURCHASES</b>									
	CD	BOWEST	0.160	04/01/15	0.160	50,000			
	CD	BOWEST	0.160	04/01/15	0.160	50,000			
	CD	BOWEST	0.160	04/01/15	0.160	50,000			
	CD	BOWEST	0.160	04/01/15	0.160	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>01/06/15 PURCHASES (Continued)</b>									
CD		US BANK	0.160	06/30/15	0.160	50,000			
CD		US BANK	0.160	06/30/15	0.160	50,000			
CD		US BANK	0.160	06/30/15	0.160	50,000			
CD		US BANK	0.160	06/30/15	0.160	50,000			
CP		BNP FIN		01/09/15	0.100	50,000			
CP		BNP FIN		01/09/15	0.100	50,000			
CP		MIZFUND		03/02/15	0.200	50,000			
CP		MIZFUND		03/02/15	0.200	50,000			
CP		TOYOTA		03/24/15	0.160	50,000			
CP		TOYOTA		03/24/15	0.160	50,000			
YCD		MIZUHO	0.230	01/20/15	0.160	50,000			
YCD		MONTREAL	0.110	02/27/15	0.110	50,000			
YCD		MONTREAL	0.110	02/27/15	0.110	50,000			
YCD		MONTREAL	0.110	02/27/15	0.110	50,000			
YCD		NORINCHUK	0.180	03/09/15	0.180	50,000			
YCD		NORINCHUK	0.180	03/09/15	0.180	50,000			
<b>01/06/15 PURCHASES c/</b>									
TR		NOTE	1.750	09/30/19	0.060	2,525			
TR		NOTE	1.750	09/30/19	0.060	50,000			
TR		NOTE	1.750	09/30/19	0.060	50,000			
TR		NOTE	1.500	10/31/19	0.060	50,000			
TR		NOTE	1.500	10/31/19	0.060	50,000			
<b>01/07/15 NO REDEMPTIONS</b>									
<b>01/07/15 PURCHASES</b>									
BN		BOFA	0.270	07/01/15	0.270	50,000			
BN		BOFA	0.270	07/01/15	0.270	50,000			
CD		MUFG UNION	0.170	03/30/15	0.170	50,000			
CD		MUFG UNION	0.170	03/30/15	0.170	50,000			
CP		TD USA		02/18/15	0.120	50,000			
DN		IBRD		06/30/15	0.105	50,000			
TR		BILL		11/12/15	0.170	50,000			
TR		BILL		11/12/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	02/18/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	02/18/15	0.170	50,000			
YCD		MONTREAL	0.110	03/02/15	0.110	50,000			
YCD		MONTREAL	0.110	03/02/15	0.110	50,000			
YCD		SE BANKEN	0.190	05/01/15	0.190	50,000			
YCD		SE BANKEN	0.190	05/01/15	0.190	50,000			
YCD		SCOTIA	0.260	06/30/15	0.260	50,000			
YCD		SCOTIA	0.260	06/30/15	0.260	50,000			
<b>01/08/15 REDEMPTIONS</b>									
CP		BNP FIN		01/08/15	0.100	50,000	3	416.67	0.101
CP		BNP FIN		01/08/15	0.100	50,000	3	416.67	0.101



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/08/15 REDEMPTIONS (Continued)</b>									
	TR	BILL		01/08/15	0.100	50,000	337	46,805.56	0.101
	TR	BILL		01/08/15	0.100	50,000	337	46,805.56	0.101
	TR	BILL		01/08/15	0.103	50,000	356	50,680.56	0.104
	TR	BILL		01/08/15	0.103	50,000	356	50,680.56	0.104
	TR	BILL		01/08/15	0.103	50,000	357	50,822.92	0.104
	TR	BILL		01/08/15	0.103	50,000	357	50,822.92	0.104
	TR	BILL		01/08/15	0.103	50,000	357	50,822.92	0.104
	TR	BILL		01/08/15	0.105	50,000	359	52,354.17	0.107
	TR	BILL		01/08/15	0.105	50,000	359	52,354.17	0.107
	TR	BILL		01/08/15	0.105	50,000	359	52,354.17	0.107
	TR	BILL		01/08/15	0.106	50,000	359	52,603.47	0.107
	TR	BILL		01/08/15	0.106	50,000	359	52,603.47	0.107
	TR	BILL		01/08/15	0.125	50,000	364	63,194.44	0.127
	TR	BILL		01/08/15	0.125	50,000	364	63,194.44	0.127
	TR	BILL		01/08/15	0.125	50,000	364	63,194.44	0.127
	TR	BILL		01/08/15	0.125	50,000	364	63,194.44	0.127
<b>01/08/15 SALES c/</b>									
	TR	NOTE	1.750	09/30/19	0.060	2,525	2	8.36	0.061
	TR	NOTE	1.750	09/30/19	0.060	50,000	2	165.69	0.061
	TR	NOTE	1.750	09/30/19	0.060	50,000	2	165.69	0.061
	TR	NOTE	1.500	10/31/19	0.060	50,000	2	163.46	0.061
	TR	NOTE	1.500	10/31/19	0.060	50,000	2	163.46	0.061
<b>01/08/15 PURCHASES</b>									
	CP	BNP FIN		01/09/15	0.100	50,000			
	CP	BNP FIN		01/09/15	0.100	50,000			
	TR	NOTE	0.375	06/30/15	0.064	50,000			
	TR	NOTE	0.375	06/30/15	0.064	50,000			
	TR	NOTE	0.375	06/30/15	0.064	50,000			
	TR	NOTE	0.375	06/30/15	0.064	50,000			
	TR	NOTE	0.375	06/30/15	0.081	50,000			
	TR	BILL		01/07/16	0.250	50,000			
	TR	BILL		01/07/16	0.250	50,000			
	TR	BILL		01/07/16	0.250	50,000			
	TR	BILL		01/07/16	0.250	50,000			
	YCD	ANZ	0.160	04/27/15	0.140	50,000			
	YCD	ANZ	0.160	04/27/15	0.140	50,000			
<b>01/09/15 REDEMPTIONS</b>									
	CP	BNP FIN		01/09/15	0.100	50,000	1	138.89	0.101
	CP	BNP FIN		01/09/15	0.100	50,000	1	138.89	0.101
	CP	BNP FIN		01/09/15	0.100	50,000	3	416.67	0.101
	CP	BNP FIN		01/09/15	0.100	50,000	3	416.67	0.101
	CP	BNP FIN		01/09/15	0.050	50,000	9	625.00	0.051
	CP	BNP FIN		01/09/15	0.050	50,000	9	625.00	0.051

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/09/15 REDEMPTIONS (Continued)</b>									
YCD		RABOBANK	0.130	01/09/15	0.130	50,000	7	1,263.89	0.132
YCD		RABOBANK	0.130	01/09/15	0.130	50,000	7	1,263.89	0.132
YCD		RABOBANK	0.130	01/09/15	0.130	50,000	7	1,263.89	0.132
YCD		RABOBANK	0.130	01/09/15	0.130	50,000	7	1,263.89	0.132
YCD		SUMITOMO	0.080	01/09/15	0.080	50,000	9	1,000.00	0.081
YCD		SUMITOMO	0.080	01/09/15	0.080	50,000	9	1,000.00	0.081
YCD		SUMITOMO	0.080	01/09/15	0.080	50,000	9	1,000.00	0.081
YCD		SUMITOMO	0.080	01/09/15	0.080	50,000	9	1,000.00	0.081
YCD		TOKYO-MIT	0.100	01/09/15	0.100	50,000	9	1,250.00	0.101
YCD		TOKYO-MIT	0.100	01/09/15	0.100	50,000	9	1,250.00	0.101
<b>01/09/15 PURCHASES</b>									
CP		BNP FIN		02/10/15	0.120	50,000			
CP		BNP FIN		02/10/15	0.120	50,000			
CP		GE CO		02/27/15	0.060	50,000			
YCD		TOKYO-MIT	0.180	02/27/15	0.180	50,000			
YCD		TOKYO-MIT	0.180	02/27/15	0.180	50,000			
<b>01/12/15 REDEMPTIONS</b>									
CP		BNP FIN		01/12/15	0.080	50,000	10	1,111.11	0.081
CP		BNP FIN		01/12/15	0.080	50,000	10	1,111.11	0.081
<b>01/12/15 PURCHASES</b>									
DN		FNMA		06/30/15	0.110	50,000			
DN		FNMA		06/30/15	0.110	50,000			
TR		NOTE	1.875	06/30/15	0.075	50,000			
TR		NOTE	1.875	06/30/15	0.075	50,000			
TR		NOTE	1.875	06/30/15	0.075	50,000			
TR		NOTE	1.875	06/30/15	0.075	50,000			
<b>01/13/15 NO REDEMPTIONS</b>									
<b>01/13/15 NO PURCHASES</b>									
<b>01/14/15 NO REDEMPTIONS</b>									
<b>01/14/15 PURCHASES</b>									
CD		CITIBANK	0.240	06/30/15	0.240	50,000			
CD		CITIBANK	0.240	06/30/15	0.240	50,000			
CP		BNP FIN		02/03/15	0.100	50,000			
CP		BNP FIN		02/03/15	0.100	50,000			
CP		BNP FIN		02/03/15	0.100	50,000			
CP		BNP FIN		02/03/15	0.100	50,000			
DEB		FHLB	0.230	01/04/16	0.258	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/14/15 PURCHASES (Continued)</b>									
	TR	BILL		01/07/16	0.163	50,000			
	TR	BILL		01/07/16	0.163	50,000			
	TR	BILL		01/07/16	0.163	50,000			
	YCD	RABOBANK	0.130	01/27/15	0.130	50,000			
	YCD	RABOBANK	0.130	01/27/15	0.130	50,000			
	YCD	CIBC	0.100	02/03/15	0.100	50,000			
	YCD	CIBC	0.100	02/03/15	0.100	50,000			
	YCD	SUMITOMO	0.180	03/02/15	0.180	50,000			
	YCD	SUMITOMO	0.180	03/02/15	0.180	50,000			
<b>01/15/15 REDEMPTIONS</b>									
	DEB	FHLB	0.170	01/15/15	0.170	50,000	365	85,000.00	0.170
	DEB	FHLB	0.170	01/15/15	0.170	50,000	365	85,000.00	0.170
	TR	NOTE	0.250	01/15/15	0.158	50,000	371	80,163.04	0.158
	TR	NOTE	0.250	01/15/15	0.158	50,000	371	80,163.04	0.158
<b>01/15/15 PURCHASES</b>									
	CD	US BANK	0.160	06/30/15	0.160	50,000			
	CD	US BANK	0.160	06/30/15	0.160	50,000			
	CD	BOWEST	0.190	07/01/15	0.190	50,000			
	CD	BOWEST	0.190	07/01/15	0.190	50,000			
	CP	BNP FIN		02/03/15	0.090	50,000			
	CP	BNP FIN		02/03/15	0.090	50,000			
	CP	BNP FIN		02/03/15	0.090	50,000			
	CP	BNP FIN		02/03/15	0.090	50,000			
	CP	TOYOTA		03/24/15	0.140	50,000			
	CP	GE CO		03/26/15	0.090	50,000			
	CP	MIZFUND		03/26/15	0.205	50,000			
	CP	MIZFUND		03/26/15	0.205	50,000			
	DEB	FNMA	1.250	09/28/16	0.480	25,000			
	DN	FNMA		07/27/15	0.100	50,000			
	DN	FNMA		07/27/15	0.100	50,000			
	TR	NOTE	0.375	06/30/15	0.068	50,000			
	TR	NOTE	0.375	06/30/15	0.068	50,000			
	TR	NOTE	0.375	06/30/15	0.072	50,000			
	TR	NOTE	0.375	06/30/15	0.072	50,000			
	YCD	RABOBANK	0.140	01/30/15	0.140	50,000			
	YCD	RABOBANK	0.140	01/30/15	0.140	50,000			
	YCD	TOKYO-MIT	0.160	02/18/15	0.160	50,000			
	YCD	TOKYO-MIT	0.160	02/18/15	0.160	50,000			
	YCD	NORDEA	0.160	05/01/15	0.160	50,000			
	YCD	NORDEA	0.160	05/01/15	0.160	50,000			
	YCD	SE BANKEN	0.210	06/01/15	0.210	50,000			
	YCD	SE BANKEN	0.210	06/01/15	0.210	50,000			
	YCD	TORONTO	0.180	06/22/15	0.180	50,000			
	YCD	TORONTO	0.180	06/22/15	0.180	50,000			
	YCD	BARCLAYS	0.370	06/26/15	0.370	50,000			
	YCD	BARCLAYS	0.370	06/26/15	0.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/15/15 PURCHASES (Continued)</b>									
	YCD	RB CANADA	0.400	01/04/16	0.400	50,000			
	YCD	RB CANADA	0.400	01/04/16	0.400	50,000			
	YCD	WESTPAC	0.410	01/04/16	0.410	50,000			
	YCD	WESTPAC	0.410	01/04/16	0.410	50,000			
<b>01/16/15 NO REDEMPTIONS</b>									
<b>01/16/15 PURCHASES</b>									
	CP	JPM LLC		02/18/15	0.150	50,000			
	CP	JPM LLC		02/18/15	0.150	50,000			
	DN	FHLB		06/30/15	0.115	50,000			
	DN	FHLB		06/30/15	0.115	50,000			
	DN	IBRD		07/01/15	0.085	50,000			
	DN	IBRD		07/01/15	0.085	50,000			
	YCD	RABOBANK	0.130	01/30/15	0.130	50,000			
	YCD	SCOTIA	0.120	05/01/15	0.120	50,000			
	YCD	SCOTIA	0.120	05/01/15	0.120	50,000			
	YCD	BARCLAYS	0.370	06/30/15	0.370	50,000			
	YCD	BARCLAYS	0.370	06/30/15	0.370	50,000			
<b>01/16/15 PURCHASES <u>c/</u></b>									
	TR	NOTE	0.875	01/15/18	0.060	3,750			
	TR	NOTE	0.875	01/15/18	0.060	50,000			
	TR	NOTE	0.875	01/15/18	0.060	50,000			
	TR	NOTE	0.875	01/15/18	0.060	50,000			
	TR	NOTE	0.875	01/15/18	0.060	50,000			
<b>01/20/15 REDEMPTIONS</b>									
	YCD	MIZUHO	0.230	01/20/15	0.160	50,000	14	3,113.30	0.162
<b>01/20/15 SALES <u>c/</u></b>									
	TR	NOTE	0.875	01/15/18	0.060	3,750	4	24.51	0.061
	TR	NOTE	0.875	01/15/18	0.060	50,000	4	327.21	0.061
	TR	NOTE	0.875	01/15/18	0.060	50,000	4	327.21	0.061
	TR	NOTE	0.875	01/15/18	0.060	50,000	4	327.21	0.061
	TR	NOTE	0.875	01/15/18	0.060	50,000	4	327.21	0.061
<b>01/20/15 PURCHASES</b>									
	CP	JPM LLC		02/18/15	0.150	50,000			
	CP	JPM LLC		02/18/15	0.150	50,000			
	DN	FNMA		07/01/15	0.100	50,000			
<b>01/21/15 NO REDEMPTIONS</b>									
<b>01/21/15 NO PURCHASES</b>									

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 01/22/15 NO REDEMPTIONS

### 01/22/15 PURCHASES

CD	BOWEST		0.100	02/27/15	0.100	50,000			
CD	BOWEST		0.100	02/27/15	0.100	50,000			
CP	BNP FIN			02/13/15	0.100	50,000			
CP	BNP FIN			02/13/15	0.100	50,000			
DN	FNMA			07/01/15	0.080	50,000			
DN	FNMA			07/01/15	0.080	50,000			
DN	IBRD			07/01/15	0.080	50,000			
DN	IBRD			07/01/15	0.080	50,000			
DN	FNMA			07/22/15	0.115	50,000			
TR	NOTE		0.375	06/30/15	0.064	50,000			
TR	NOTE		0.375	06/30/15	0.064	50,000			
TR	NOTE		0.375	06/30/15	0.064	50,000			
TR	NOTE		1.875	06/30/15	0.078	50,000			
TR	NOTE		1.875	06/30/15	0.078	50,000			
TR	BILL			01/07/16	0.150	50,000			
TR	BILL			01/07/16	0.150	50,000			
TR	BILL			01/07/16	0.155	50,000			
TR	BILL			01/07/16	0.155	50,000			
TR	BILL			01/07/16	0.155	50,000			
TR	BILL			01/07/16	0.155	50,000			
TR	BILL			01/07/16	0.158	50,000			
TR	BILL			01/07/16	0.158	50,000			
YCD	BARCLAYS		0.330	06/22/15	0.330	50,000			
YCD	BARCLAYS		0.330	06/22/15	0.330	50,000			
YCD	ANZ		0.170	06/30/15	0.170	50,000			
YCD	ANZ		0.170	06/30/15	0.170	50,000			
YCD	TORONTO		0.190	06/30/15	0.190	50,000			
YCD	TORONTO		0.190	06/30/15	0.190	50,000			

### 01/23/15 NO REDEMPTIONS

### 01/23/15 PURCHASES

CP	GE CO			02/27/15	0.060	50,000			
CP	GE CO			02/27/15	0.060	50,000			
CP	GECC			07/13/15	0.230	50,000			
CP	GECC			07/13/15	0.230	50,000			
DEB	FNMA		0.375	07/05/16	0.420	30,000			
YCD	SE BANKEN		0.060	02/27/15	0.060	50,000			
YCD	SE BANKEN		0.060	02/27/15	0.060	50,000			
YCD	SE BANKEN		0.060	02/27/15	0.060	50,000			
YCD	SE BANKEN		0.060	02/27/15	0.060	50,000			
YCD	SUMITOMO		0.160	02/27/15	0.160	50,000			
YCD	SUMITOMO		0.160	02/27/15	0.160	50,000			

### 01/26/15 NO REDEMPTIONS

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/26/15 PURCHASES</b>									
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	YCD	TOKYO-MIT	0.130	02/02/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	02/02/15	0.130	50,000			
	YCD	ANZ	0.170	07/01/15	0.170	50,000			
	YCD	ANZ	0.170	07/01/15	0.170	50,000			
<b>01/27/15 REDEMPTIONS</b>									
	CD	MUFG UNION	0.160	01/27/15	0.160	50,000	43	9,555.56	0.162
	CD	MUFG UNION	0.160	01/27/15	0.160	50,000	43	9,555.56	0.162
	CP	BNP FIN		01/27/15	0.100	50,000	25	3,472.22	0.101
	CP	BNP FIN		01/27/15	0.100	50,000	25	3,472.22	0.101
	CP	TD USA		01/27/15	0.120	50,000	35	5,833.33	0.122
	CP	TD USA		01/27/15	0.120	50,000	35	5,833.33	0.122
	YCD	RABOBANK	0.130	01/27/15	0.130	50,000	13	2,347.22	0.132
	YCD	RABOBANK	0.130	01/27/15	0.130	50,000	13	2,347.22	0.132
	YCD	TOKYO-MIT	0.150	01/27/15	0.150	50,000	29	6,041.67	0.152
	YCD	TOKYO-MIT	0.150	01/27/15	0.150	50,000	29	6,041.67	0.152
	YCD	SUMITOMO	0.170	01/27/15	0.170	50,000	36	8,500.00	0.172
	YCD	SUMITOMO	0.170	01/27/15	0.170	50,000	36	8,500.00	0.172
	YCD	SUMITOMO	0.170	01/27/15	0.170	50,000	39	9,208.33	0.172
	YCD	SUMITOMO	0.170	01/27/15	0.170	50,000	39	9,208.33	0.172
<b>01/27/15 PURCHASES</b>									
	CD	MUFG UNION	0.180	04/01/15	0.180	50,000			
	CD	MUFG UNION	0.180	04/01/15	0.180	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	TD USA		02/03/15	0.100	50,000			
	CP	TD USA		02/03/15	0.100	50,000			
	CP	GE CO		02/18/15	0.060	50,000			
	CP	GE CO		02/18/15	0.060	50,000			
	CP	COCA COLA		05/01/15	0.130	25,000			
	CP	GECC		07/20/15	0.230	50,000			
	CP	GECC		07/20/15	0.230	50,000			
	DEB	FHLB	0.180	10/27/15	0.192	50,000			
	DEB	FHLB	0.180	10/27/15	0.192	50,000			
	DN	FHLB		06/22/15	0.080	50,000			
	DN	FHLB		06/22/15	0.080	50,000			
	DN	IBRD		06/26/15	0.080	50,000			
	DN	IBRD		06/26/15	0.080	50,000			
	DN	FHLB		06/30/15	0.080	50,000			
	DN	FHLB		06/30/15	0.080	50,000			
	TR	NOTE	1.875	06/30/15	0.056	50,000			
	TR	NOTE	1.875	06/30/15	0.056	50,000			
	YCD	SUMITOMO	0.160	02/26/15	0.160	50,000			
	YCD	SUMITOMO	0.160	02/26/15	0.160	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/27/15 PURCHASES (Continued)</b>									
	YCD	STNDRD CH	0.300	06/30/15	0.300	50,000			
	YCD	STNDRD CH	0.300	06/30/15	0.300	50,000			
<b>01/28/15 REDEMPTIONS</b>									
	CP	BNP FIN		01/28/15	0.090	50,000	28	3,500.00	0.091
	CP	BNP FIN		01/28/15	0.090	50,000	28	3,500.00	0.091
	CP	TD USA		01/28/15	0.110	50,000	30	4,583.33	0.112
	CP	TD USA		01/28/15	0.110	50,000	30	4,583.33	0.112
	CP	GECC		01/28/15	0.120	50,000	37	6,166.67	0.122
	CP	GECC		01/28/15	0.120	50,000	37	6,166.67	0.122
	CP	GECC		01/28/15	0.120	50,000	37	6,166.67	0.122
	CP	TD USA		01/28/15	0.140	50,000	42	8,166.67	0.142
	CP	TD USA		01/28/15	0.140	50,000	42	8,166.67	0.142
	CP	MUFG UNION		01/28/15	0.150	50,000	43	8,958.33	0.152
	CP	MUFG UNION		01/28/15	0.150	50,000	43	8,958.33	0.152
	CP	TOYOTA		01/28/15	0.130	50,000	64	11,555.56	0.132
	CP	TOYOTA		01/28/15	0.130	50,000	64	11,555.56	0.132
	YCD	TOKYO-MIT	0.140	01/28/15	0.140	50,000	26	5,055.56	0.142
	YCD	TOKYO-MIT	0.140	01/28/15	0.140	50,000	26	5,055.56	0.142
	YCD	SUMITOMO	0.170	01/28/15	0.170	50,000	36	8,500.00	0.172
	YCD	SUMITOMO	0.170	01/28/15	0.170	50,000	36	8,500.00	0.172
<b>01/28/15 NO PURCHASES</b>									
<b>01/29/15 NO REDEMPTIONS</b>									
<b>01/29/15 PURCHASES</b>									
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	BNP FIN		02/02/15	0.090	50,000			
	CP	TD USA		02/04/15	0.100	50,000			
	CP	TD USA		02/04/15	0.100	50,000			
	SBA FR	POOL # 509614	0.400	01/25/40	0.400	2,749			
	SBA FR	POOL # 509614	0.400	01/25/40	0.400	50,000			
	YCD	SUMITOMO	0.110	02/06/15	0.110	50,000			
	YCD	SUMITOMO	0.110	02/06/15	0.110	50,000			
	YCD	SUMITOMO	0.110	02/06/15	0.110	50,000			
	YCD	TOKYO-MIT	0.120	02/06/15	0.120	50,000			
	YCD	TOKYO-MIT	0.120	02/06/15	0.120	50,000			
<b>01/30/15 REDEMPTIONS</b>									
	CD	MUFG UNION	0.120	01/30/15	0.120	50,000	38	6,333.33	0.122
	CD	MUFG UNION	0.120	01/30/15	0.120	50,000	38	6,333.33	0.122
	CD	MUFG UNION	0.120	01/30/15	0.120	50,000	38	6,333.33	0.122
	CP	GE CO		01/30/15	0.080	50,000	31	3,444.44	0.081

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>01/30/15 REDEMPTIONS (Continued)</b>									
	CP	TOYOTA		01/30/15	0.130	50,000	115	20,763.89	0.132
	CP	TOYOTA		01/30/15	0.130	50,000	115	20,763.89	0.132
	CP	TOYOTA		01/30/15	0.140	50,000	129	25,083.33	0.142
	CP	TOYOTA		01/30/15	0.140	50,000	129	25,083.33	0.142
	CP	CRC		01/30/15	0.190	50,000	129	34,041.67	0.193
	CP	CRC		01/30/15	0.190	50,000	129	34,041.67	0.193
	YCD	RABOBANK	0.130	01/30/15	0.130	50,000	14	2,527.78	0.132
	YCD	RABOBANK	0.140	01/30/15	0.140	50,000	15	2,916.67	0.142
	YCD	RABOBANK	0.140	01/30/15	0.140	50,000	15	2,916.67	0.142
	YCD	NORINCHUK	0.170	01/30/15	0.170	50,000	31	7,319.44	0.172
	YCD	NORINCHUK	0.170	01/30/15	0.170	50,000	31	7,319.44	0.172
	YCD	SUMITOMO	0.170	01/30/15	0.170	50,000	35	8,263.89	0.172
	YCD	SUMITOMO	0.170	01/30/15	0.170	50,000	35	8,263.89	0.172
	YCD	TOKYO-MIT	0.150	01/30/15	0.150	50,000	39	8,125.00	0.152
	YCD	TOKYO-MIT	0.150	01/30/15	0.150	50,000	39	8,125.00	0.152
	YCD	TOKYO-MIT	0.150	01/30/15	0.150	50,000	39	8,125.00	0.152

### 01/30/15 NO PURCHASES

### 01/31/15 REDEMPTIONS

	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211
	TR	NOTE	0.250	01/31/15	0.211	50,000	655	188,945.96	0.211



## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	08/28/14	0.080	1,500,000.00	02/26/15
New Omni Bank, NA	08/28/14	0.080	5,000,000.00	02/26/15
New Omni Bank, NA	09/05/14	0.080	1,000,000.00	03/06/15
New Omni Bank, NA	09/12/14	0.070	2,000,000.00	03/13/15
New Omni Bank, NA	10/16/14	0.060	2,000,000.00	04/16/15
New Omni Bank, NA	10/23/14	0.080	2,000,000.00	04/23/15
New Omni Bank, NA	10/30/14	0.090	2,000,000.00	04/30/15
New Omni Bank, NA	11/06/14	0.090	2,000,000.00	05/07/15
New Omni Bank, NA	11/14/14	0.090	2,000,000.00	05/15/15
New Omni Bank, NA	12/18/14	0.130	5,000,000.00	06/18/15
New Omni Bank, NA	01/07/15	0.110	1,000,000.00	07/08/15
New Omni Bank, NA	01/22/15	0.090	2,000,000.00	07/23/15
<b>AUBURN</b>				
Community 1st Bank	09/19/14	0.100	2,000,000.00	03/20/15
Community 1st Bank	10/22/14	0.100	2,000,000.00	04/22/15
Community 1st Bank	01/30/15	0.130	3,000,000.00	07/31/15
<b>BREA</b>				
Pacific Western Bank	09/17/14	0.090	40,000,000.00	03/18/15
Pacific Western Bank	01/09/15	0.140	10,000,000.00	07/10/15
Pacific Western Bank	01/28/15	0.120	40,000,000.00	07/29/15
<b>BUENA PARK</b>				
Uniti Bank	12/05/14	0.040	3,000,000.00	03/06/15
<b>CHICO</b>				
Tri Counties Bank	12/10/14	0.060	5,000,000.00	03/11/15
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/11/14	0.070	4,000,000.00	03/12/15
<b>EL MONTE</b>				
Cathay Bank	01/23/15	0.120	50,000,000.00	07/24/15
<b>ENCINO</b>				
California United Bank	10/02/14	0.070	10,000,000.00	04/02/15
<b>FAIRFIELD</b>				
Westamerica Bank	08/06/14	0.090	25,000,000.00	02/04/15
Westamerica Bank	01/09/15	0.070	25,000,000.00	04/10/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>FOLSOM</b>				
Folsom Lake Bank	09/03/14	0.100	3,000,000.00	03/04/15
Folsom Lake Bank	10/15/14	0.080	1,500,000.00	04/15/15
Folsom Lake Bank	01/30/15	0.070	3,500,000.00	05/01/15
SAFE Credit Union	09/05/14	0.110	5,000,000.00	03/06/15
Sierra Vista Bank	11/05/14	0.050	1,500,000.00	02/04/15
<b>FRESNO</b>				
Central Valley Community Bank	08/27/14	0.090	5,000,000.00	02/25/15
Central Valley Community Bank	09/11/14	0.090	5,000,000.00	03/12/15
<b>IRVINE</b>				
CommerceWest Bank, NA	09/12/14	0.070	5,000,000.00	03/13/15
CommerceWest Bank, NA	10/16/14	0.060	5,000,000.00	04/16/15
CommerceWest Bank, NA	11/06/14	0.090	2,500,000.00	05/07/15
CommerceWest Bank, NA	01/30/15	0.100	2,500,000.00	07/31/15
First Foundation Bank	08/13/14	0.090	12,000,000.00	02/11/15
First Foundation Bank	09/04/14	0.090	12,000,000.00	03/05/15
First Foundation Bank	09/05/14	0.100	10,000,000.00	03/05/15
First Foundation Bank	10/10/14	0.090	12,000,000.00	04/10/15
First Foundation Bank	12/05/14	0.120	10,000,000.00	06/05/15
<b>LAFAYETTE</b>				
California Bank of Commerce	09/12/14	0.070	10,000,000.00	03/13/15
California Bank of Commerce	11/13/14	0.080	5,000,000.00	05/14/15
California Bank of Commerce	01/15/15	0.110	5,000,000.00	07/16/15
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	12/03/14	0.040	35,000,000.00	03/04/15
Farmers & Merchants Bk Cen CA	12/10/14	0.040	20,000,000.00	03/11/15
Farmers & Merchants Bk Cen CA	01/07/15	0.040	25,000,000.00	04/08/15
Farmers & Merchants Bk Cen CA	01/16/15	0.060	35,000,000.00	04/17/15
Farmers & Merchants Bk Cen CA	01/22/15	0.050	35,000,000.00	04/23/15
<b>LOS ANGELES</b>				
1st Century Bank, NA	11/14/14	0.060	20,000,000.00	02/13/15
1st Century Bank, NA	01/14/15	0.060	18,000,000.00	04/15/15
Bank Leumi USA	11/04/14	0.060	20,000,000.00	02/04/15
Bank Leumi USA	10/22/14	0.100	30,000,000.00	04/22/15
BBCN Bank	09/03/14	0.070	90,000,000.00	03/04/15
BBCN Bank	12/12/14	0.060	75,000,000.00	03/13/15
BBCN Bank	10/09/14	0.070	90,000,000.00	04/09/15
BBCN Bank	10/15/14	0.060	45,000,000.00	04/15/15
Commonwealth Business Bank	11/21/14	0.010	5,000,000.00	02/20/15
Commonwealth Business Bank	12/05/14	0.020	5,000,000.00	03/06/15
Commonwealth Business Bank	12/05/14	0.020	5,000,000.00	03/13/15
Commonwealth Business Bank	12/12/14	0.040	5,000,000.00	03/20/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
<u>LOS ANGELES (Continued)</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
Commonwealth Business Bank	12/12/14	0.040	5,000,000.00	03/27/15
Commonwealth Business Bank	10/03/14	0.050	10,000,000.00	04/03/15
Commonwealth Business Bank	12/19/14	0.040	5,000,000.00	04/10/15
Commonwealth Business Bank	10/31/14	0.060	10,000,000.00	05/01/15
Commonwealth Business Bank	01/16/15	0.040	5,000,000.00	05/15/15
Commonwealth Business Bank	01/16/15	0.090	3,500,000.00	07/17/15
CTBC Bank	01/15/15	0.110	50,000,000.00	07/16/15
CTBC Bank	01/29/15	0.100	10,000,000.00	07/30/15
Hanmi Bank	08/07/14	0.080	30,000,000.00	02/05/15
Hanmi Bank	10/08/14	0.070	30,000,000.00	04/08/15
HSBC Bank USA, NA	11/12/14	0.110	25,000,000.00	05/13/15
Manufacturers Bank	12/11/14	0.050	50,000,000.00	03/12/15
Manufacturers Bank	01/09/15	0.050	100,000,000.00	04/10/15
Manufacturers Bank	01/16/15	0.060	50,000,000.00	04/17/15
Mission Valley Bank	10/15/14	0.080	7,000,000.00	04/15/15
Open Bank	08/13/14	0.070	10,000,000.00	02/11/15
Open Bank	09/12/14	0.070	5,000,000.00	03/13/15
Open Bank	09/19/14	0.070	2,000,000.00	03/20/15
Open Bank	09/23/14	0.060	10,000,000.00	03/25/15
Open Bank	12/11/14	0.120	5,000,000.00	06/11/15
Open Bank	01/07/15	0.110	2,000,000.00	07/08/15
Opus Bank	01/30/15	0.100	10,000,000.00	07/31/15
Pacific City Bank	11/12/14	0.050	5,000,000.00	02/11/15
Pacific City Bank	12/11/14	0.050	10,000,000.00	03/12/15
Pacific City Bank	12/19/14	0.060	20,000,000.00	03/20/15
Pacific City Bank	01/09/15	0.050	30,000,000.00	04/10/15
Pacific Commerce Bank	12/19/14	0.060	10,000,000.00	03/20/15
State Bank of India (California)	08/07/14	0.100	12,000,000.00	02/05/15
State Bank of India (California)	08/21/14	0.100	10,000,000.00	02/19/15
State Bank of India (California)	10/09/14	0.090	12,000,000.00	04/09/15
State Bank of India (California)	10/15/14	0.080	23,000,000.00	04/15/15
State Bank of India (California)	10/23/14	0.100	13,000,000.00	04/23/15
State Bank of India (California)	11/17/14	0.110	10,000,000.00	05/20/15
Wilshire Bank	11/14/14	0.040	30,000,000.00	02/13/15
Wilshire Bank	12/04/14	0.050	50,000,000.00	03/05/15
Wilshire Bank	12/10/14	0.040	39,000,000.00	03/11/15
Wilshire Bank	12/19/14	0.060	29,000,000.00	03/20/15
Wilshire Bank	01/09/15	0.050	78,000,000.00	04/10/15
Wilshire Bank	01/15/15	0.050	74,000,000.00	04/16/15
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	08/08/14	0.110	25,000,000.00	02/06/15
Kinecta Federal Credit Union	11/07/14	0.110	25,000,000.00	05/08/15
<b>MONTEREY</b>				
1st Capital Bank	12/11/14	0.070	5,000,000.00	03/12/15
1st Capital Bank	01/22/15	0.070	1,000,000.00	04/23/15
1st Capital Bank	01/28/15	0.070	8,000,000.00	04/29/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>OAKDALE</b>				
Oak Valley Community Bank	12/04/14	0.050	3,500,000.00	03/05/15
<b>OAKLAND</b>				
Community Bank of the Bay	12/05/14	0.120	5,000,000.00	06/05/15
Metropolitan Bank	08/28/14	0.100	1,000,000.00	02/26/15
Metropolitan Bank	12/11/14	0.140	4,500,000.00	06/11/15
Metropolitan Bank	01/09/15	0.140	1,500,000.00	07/10/15
Metropolitan Bank	01/15/15	0.130	1,000,000.00	07/16/15
Metropolitan Bank	01/30/15	0.120	2,000,000.00	07/31/15
<b>ONTARIO</b>				
Citizens Business Bank	11/05/14	0.030	30,000,000.00	02/04/15
Citizens Business Bank	11/12/14	0.050	50,000,000.00	02/11/15
Citizens Business Bank	11/19/14	0.040	30,000,000.00	02/18/15
Citizens Business Bank	12/05/14	0.040	25,000,000.00	03/06/15
Citizens Business Bank	12/10/14	0.040	25,000,000.00	03/11/15
Citizens Business Bank	01/07/15	0.040	40,000,000.00	04/08/15
Citizens Business Bank	01/21/15	0.050	50,000,000.00	04/22/15
Citizens Business Bank	01/30/15	0.050	30,000,000.00	05/01/15
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	11/06/14	0.050	10,000,000.00	02/05/15
Malaga Bank, FSB	12/03/14	0.040	12,000,000.00	03/04/15
Malaga Bank, FSB	12/05/14	0.040	4,000,000.00	03/06/15
Malaga Bank, FSB	12/18/14	0.060	10,000,000.00	03/19/15
Malaga Bank, FSB	01/08/15	0.050	5,000,000.00	04/09/15
Malaga Bank, FSB	01/23/15	0.050	46,000,000.00	04/24/15
Malaga Bank, FSB	01/30/15	0.050	9,000,000.00	05/01/15
<b>PASADENA</b>				
American Plus Bank, NA	11/13/14	0.050	240,000.00	02/12/15
American Plus Bank, NA	09/17/14	0.070	2,000,000.00	03/18/15
Community Bank	08/15/14	0.100	25,000,000.00	02/13/15
Community Bank	09/17/14	0.090	35,000,000.00	03/18/15
Community Bank	10/03/14	0.090	25,000,000.00	04/03/15
Community Bank	11/05/14	0.100	30,000,000.00	05/06/15
Community Bank	12/10/14	0.130	30,000,000.00	06/10/15
Community Bank	01/14/15	0.130	25,000,000.00	07/15/15
East West Bank	08/08/14	0.100	75,000,000.00	02/06/15
East West Bank	10/24/14	0.100	50,000,000.00	04/24/15
East West Bank	01/15/15	0.130	50,000,000.00	07/16/15
East West Bank	01/21/15	0.110	125,000,000.00	07/22/15
EverTrust Bank	08/20/14	0.080	10,000,000.00	02/18/15
EverTrust Bank	11/21/14	0.090	20,000,000.00	05/22/15
EverTrust Bank	12/10/14	0.110	20,000,000.00	06/10/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>PASADENA (Continued)</b>				
Wescom Central Credit Union	09/25/14	0.090	50,000,000.00	03/26/15
Wescom Central Credit Union	01/28/15	0.080	50,000,000.00	04/29/15
Wescom Central Credit Union	01/28/15	0.090	50,000,000.00	05/29/15
<b>PASO ROBLES</b>				
Heritage Oaks Bank	12/10/14	0.060	25,000,000.00	03/11/15
<b>PORTERVILLE</b>				
Bank of the Sierra	11/06/14	0.070	15,000,000.00	02/05/15
Bank of the Sierra	11/13/14	0.070	10,000,000.00	02/12/15
Bank of the Sierra	12/04/14	0.070	15,000,000.00	03/05/15
Bank of the Sierra	12/11/14	0.070	10,000,000.00	03/12/15
Bank of the Sierra	01/08/15	0.070	10,000,000.00	04/09/15
Bank of the Sierra	01/23/15	0.070	20,000,000.00	04/24/15
<b>RANCHO CORDOVA</b>				
American River Bank	08/07/14	0.100	7,500,000.00	02/05/15
American River Bank	11/06/14	0.070	2,500,000.00	02/05/15
American River Bank	12/11/14	0.070	1,500,000.00	03/12/15
American River Bank	10/08/14	0.090	2,500,000.00	04/08/15
American River Bank	10/17/14	0.090	2,000,000.00	04/17/15
American River Bank	10/22/14	0.090	3,000,000.00	04/22/15
American River Bank	10/31/14	0.100	2,500,000.00	05/01/15
American River Bank	11/13/14	0.100	6,500,000.00	05/14/15
American River Bank	11/20/14	0.120	1,000,000.00	05/21/15
<b>REDWOOD CITY</b>				
Provident Credit Union	08/20/14	0.100	20,000,000.00	02/18/15
Provident Credit Union	09/17/14	0.090	20,000,000.00	03/18/15
Provident Credit Union	10/16/14	0.080	20,000,000.00	04/16/15
Provident Credit Union	10/29/14	0.100	40,000,000.00	04/29/15
Provident Credit Union	11/20/14	0.120	20,000,000.00	05/21/15
Provident Credit Union	12/12/14	0.150	20,000,000.00	06/12/15
Provident Credit Union	01/22/15	0.110	40,000,000.00	07/23/15
<b>RICHMOND</b>				
Mechanics Bank, The	11/13/14	0.070	20,000,000.00	02/12/15
Mechanics Bank, The	12/11/14	0.070	20,000,000.00	03/12/15
Mechanics Bank, The	01/14/15	0.060	20,000,000.00	04/15/15
Mechanics Bank, The	01/22/15	0.070	20,000,000.00	04/23/15
<b>ROCKLIN</b>				
Five Star Bank	10/15/14	0.060	2,000,000.00	04/15/15
Five Star Bank	01/30/15	0.050	15,000,000.00	05/01/15
Five Star Bank	01/30/15	0.100	15,000,000.00	07/31/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/15/14	0.080	4,000,000.00	04/15/15
<b>ROSEVILLE</b>				
Umpqua Bank	09/25/14	0.090	20,000,000.00	03/26/15
Umpqua Bank	11/13/14	0.110	50,000,000.00	05/14/15
Umpqua Bank	12/17/14	0.140	100,000,000.00	06/17/15
<b>SACRAMENTO</b>				
Bank of Sacramento	08/06/14	0.090	4,000,000.00	02/04/15
Bank of Sacramento	10/01/14	0.070	6,000,000.00	04/01/15
Bank of Sacramento	10/23/14	0.100	10,000,000.00	04/23/15
Comerica Bank	08/06/14	0.090	50,000,000.00	02/04/15
Comerica Bank	08/13/14	0.090	25,000,000.00	02/11/15
Comerica Bank	08/28/14	0.100	75,000,000.00	02/26/15
Comerica Bank	12/10/14	0.130	25,000,000.00	06/10/15
Comerica Bank	01/07/15	0.130	50,000,000.00	07/08/15
Comerica Bank	01/14/15	0.130	75,000,000.00	07/15/15
Merchants National Bank of Sacramento	11/19/14	0.040	2,000,000.00	02/18/15
Merchants National Bank of Sacramento	10/08/14	0.070	2,000,000.00	04/08/15
Merchants National Bank of Sacramento	10/29/14	0.080	2,000,000.00	04/29/15
Merchants National Bank of Sacramento	11/05/14	0.080	2,000,000.00	05/06/15
Merchants National Bank of Sacramento	12/03/14	0.100	2,000,000.00	06/03/15
River City Bank	11/14/14	0.110	20,000,000.00	05/15/15
River City Bank	11/21/14	0.110	35,000,000.00	05/22/15
River City Bank	12/05/14	0.120	15,000,000.00	06/05/15
<b>SAN DIEGO</b>				
Mission Federal Credit Union	01/14/15	0.040	10,000,000.00	04/15/15
Mission Federal Credit Union	11/17/14	0.090	10,000,000.00	05/20/15
San Diego County Credit Union	12/17/14	0.020	50,000,000.00	03/18/15
San Diego County Credit Union	01/14/15	0.020	50,000,000.00	04/15/15
San Diego County Credit Union	10/16/14	0.040	50,000,000.00	04/16/15
San Diego County Credit Union	01/14/15	0.020	50,000,000.00	04/16/15
San Diego County Credit Union	10/29/14	0.060	50,000,000.00	04/29/15
San Diego County Credit Union	11/14/14	0.070	50,000,000.00	05/15/15
Western Alliance Bank	09/12/14	0.090	50,000,000.00	03/13/15
Western Alliance Bank	11/13/14	0.100	15,000,000.00	05/14/15
Western Alliance Bank	11/19/14	0.110	25,000,000.00	05/20/15
Western Alliance Bank	12/19/14	0.150	50,000,000.00	06/19/15
Western Alliance Bank	01/08/15	0.130	25,000,000.00	07/09/15
<b>SAN FRANCISCO</b>				
MUFG Union Bank, NA	09/04/14	0.100	150,000,000.00	03/05/15
Presidio Bank	08/06/14	0.070	10,000,000.00	02/04/15
Presidio Bank	08/21/14	0.080	10,000,000.00	02/19/15
Trans Pacific National Bank	12/19/14	0.080	3,000,000.00	03/20/15
Trans Pacific National Bank	01/23/15	0.070	2,000,000.00	04/24/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>SAN JOSE</b>				
Heritage Bank of Commerce	09/26/14	0.080	15,000,000.00	03/27/15
Heritage Bank of Commerce	01/22/15	0.050	50,000,000.00	04/23/15
Heritage Bank of Commerce	11/14/14	0.110	13,000,000.00	05/15/15
Heritage Bank of Commerce	12/10/14	0.110	20,000,000.00	06/10/15
<b>SAN RAMON</b>				
Bank of the West	09/03/14	0.090	66,000,000.00	03/04/15
Bank of the West	09/12/14	0.090	100,000,000.00	03/13/15
Bank of the West	01/29/15	0.120	134,000,000.00	07/30/15
<b>SANTA ROSA</b>				
Summit State Bank	09/05/14	0.100	12,000,000.00	03/06/15
Summit State Bank	09/19/14	0.090	7,000,000.00	03/20/15
Summit State Bank	10/16/14	0.080	9,000,000.00	04/16/15
Summit State Bank	01/28/15	0.050	4,000,000.00	04/29/15
Summit State Bank	11/05/14	0.100	8,000,000.00	05/06/15
Summit State Bank	01/14/15	0.110	5,000,000.00	07/15/15
Summit State Bank	01/23/15	0.100	3,500,000.00	07/24/15
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	09/10/14	0.090	15,000,000.00	03/11/15
First National Bank of Northern California	12/03/14	0.120	4,000,000.00	06/03/15
<b>VACAVILLE</b>				
Travis Credit Union	01/08/15	0.110	50,000,000.00	07/09/15
<b>WEST SACRAMENTO</b>				
Community Business Bank	01/07/15	0.110	3,000,000.00	07/08/15
<b>TOTAL TIME DEPOSITS JANUARY 2015</b>			<b>5,118,740,000.00</b>	



**BANK DEMAND DEPOSITS**  
**JANUARY 2015**  
(\$ in thousands)

**DAILY BALANCES**

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,306,859	\$ 4,329,527
2	2,008,132	3,274,878
3	2,008,132	3,274,878
4	2,008,132	3,274,878
5	2,069,831	3,974,974
6	2,332,861	2,754,340
7	1,914,818	4,591,336
8	2,284,357	3,678,015
9	2,066,384	3,183,571
10	2,066,384	3,183,571
11	2,066,384	3,183,571
12	2,039,049	2,744,068
13	2,078,410	2,031,884
14	2,017,728	1,868,435
15	2,199,314	2,405,515
16	2,165,505	2,760,722
17	2,165,505	2,760,722
18	2,165,505	2,760,722
19	2,165,505	2,760,722
20	2,102,044	1,808,870
21	2,245,661	1,699,772
22	2,065,004	1,973,607
23	1,817,744	2,034,308
24	1,817,744	2,034,308
25	1,817,744	2,034,308
26	2,282,688	2,045,951
27	2,101,268	2,111,116
28	2,123,434	3,657,541
29	2,282,328	3,276,206
30	2,037,643	4,834,730
	2,037,643	4,839,097
<b>AVERAGE DOLLAR DAYS</b>	2,092,250	<u>a/</u>

a/ The prescribed bank balance for January was \$2,187,005. This consisted of \$2,139,508 in compensating balances for services, balances for uncollected funds of \$50,449 and a deduction of \$2,952 for January delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 21, 2015, has determined and designated the amount of money available for deposit and investment as of January 14, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,139,508,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	1/19/2015	1/23/2015	\$ 1,770,000,000	\$ 7,589,190,000	\$ 5,035,240,000	\$ 12,624,430,000
( 2 )	1/26/2015	1/30/2015	\$ 1,834,600,000	\$ 9,423,790,000	\$ 5,035,240,000	\$ 14,459,030,000
( 3 )	2/2/2015	2/6/2015	\$ (440,200,000)	\$ 8,983,590,000	\$ 5,035,240,000	\$ 14,018,830,000
( 4 )	2/9/2015	2/13/2015	\$ (1,311,800,000)	\$ 7,671,790,000	\$ 5,035,240,000	\$ 12,707,030,000
( 5 )	2/16/2015	2/20/2015	\$ 356,000,000	\$ 8,027,790,000	\$ 5,035,240,000	\$ 13,063,030,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,139,508,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO

Chairperson

Member

Dated: January 21, 2015

\* Government Code

Member