

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JUNE 30, 2015**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2015

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of June 2015 with June 2014 (DOLLARS IN THOUSANDS)

	June 2015	June 2014	Change
Average Daily Portfolio (\$)	68,987,285	62,996,039	+5,991,246
Accrued Earnings (\$)	16,963	11,788	+5,175
Effective Yield (%)	0.299	0.228	+0.071
Average Life-Month End (In Days)	239	232	+7
Total Security Transactions			
Amount (\$)	39,637,386	27,645,650	+11,991,736
Number	794	554	+240
Total Time Deposit Transactions			
Amount (\$)	2,262,000	2,131,000	+131,000
Number	115	84	+31
Average Workday Investment Activity (\$)	1,904,518	1,417,936	+486,582
Prescribed Demand Account Balances For Services (\$)	2,528,600	2,615,692	-87,092

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

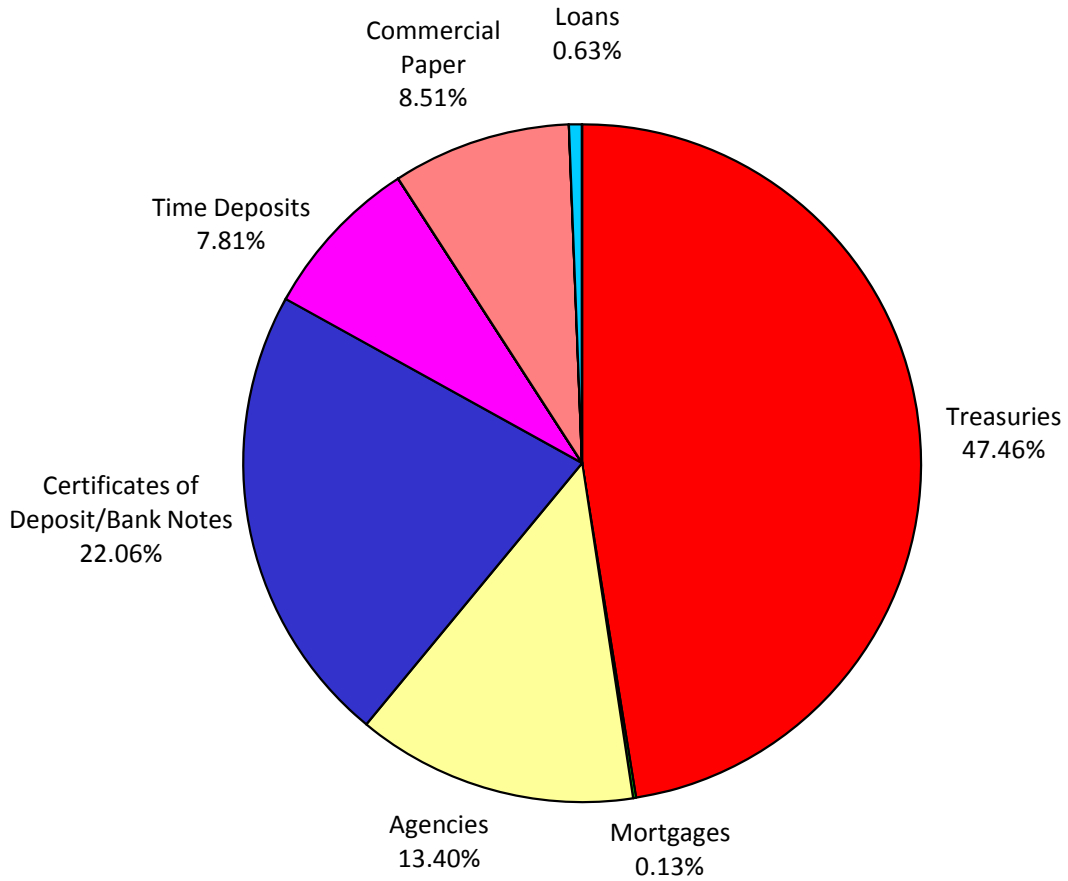
June 30, 2015

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	12,478,798	17.93	-0.08
Bonds	0	0.00	0
Notes	20,558,752	29.53	-1.98
Strips	0	0.00	0
<b>Total Government</b>	<b>33,037,550</b>	<b>47.46</b>	<b>-2.06</b>
Agency Debentures	1,992,881	2.86	-0.99
Certificates of Deposit	14,650,015	21.05	+0.99
Bank Notes	700,000	1.01	+0.11
Repurchases	0	0.00	0
Agency Discount Notes	6,937,478	9.97	+2.54
Time Deposits	5,437,540	7.81	-0.30
GNMAs	0	0.00	0
Commercial Paper	5,921,030	8.51	-0.31
FHLMC/Remics	88,086	0.13	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	441,948	0.63	+0.06
GF Loans	0	0.00	0
Other	399,960	0.57	-0.03
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>69,606,488</b>	<b>100.00</b>	

**INVESTMENT ACTIVITY**

	June 2015		May 2015	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	794	39,637,386	430	21,420,012
Other	11	487,045	19	671,695
Time Deposits	115	2,262,000	113	1,838,080
<b>Total</b>	<b>920</b>	<b>42,386,431</b>	<b>562</b>	<b>23,929,787</b>
PMIA Monthly Average Effective Yield (%)	0.299		0.290	
Year to Date Yield Last Day of Month (%)	0.269		0.266	

**Pooled Money Investment Account  
Portfolio Composition  
\$69.6 billion  
6/30/15**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/01/15 REDEMPTIONS</b>									
CD		BOWEST	0.100	06/01/15	0.100	50,000	32	4,444.44	0.101
CD		BOWEST	0.100	06/01/15	0.100	50,000	32	4,444.44	0.101
CD		WELLS FGO	0.230	06/01/15	0.230	50,000	179	57,180.56	0.233
CD		WELLS FGO	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
CD		WELLS FGO	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
CD		WELLS FGO	0.250	06/01/15	0.250	50,000	353	122,569.44	0.253
CD		WELLS FGO	0.250	06/01/15	0.250	50,000	353	122,569.44	0.253
CP		GE CO		06/01/15	0.080	50,000	6	666.67	0.081
CP		GE CO		06/01/15	0.080	50,000	6	666.67	0.081
CP		BARCLY US		06/01/15	0.120	50,000	11	1,833.33	0.122
CP		BARCLY US		06/01/15	0.120	50,000	11	1,833.33	0.122
CP		GE CO		06/01/15	0.090	50,000	21	2,625.00	0.091
CP		GE CO		06/01/15	0.090	50,000	21	2,625.00	0.091
CP		GE CO		06/01/15	0.090	50,000	21	2,625.00	0.091
CP		GECC		06/01/15	0.080	50,000	25	2,777.78	0.081
CP		GECC		06/01/15	0.080	50,000	25	2,777.78	0.081
CP		GE CO		06/01/15	0.080	50,000	32	3,555.56	0.081
CP		BARCLY US		06/01/15	0.130	50,000	33	5,958.33	0.132
CP		BARCLY US		06/01/15	0.130	50,000	33	5,958.33	0.132
CP		BNP FIN		06/01/15	0.170	50,000	48	11,333.33	0.172
CP		BNP FIN		06/01/15	0.170	50,000	48	11,333.33	0.172
YCD		BNP	0.110	06/01/15	0.110	50,000	11	1,680.56	0.112
YCD		BNP	0.110	06/01/15	0.110	50,000	11	1,680.56	0.112
YCD		BNP	0.110	06/01/15	0.110	50,000	11	1,680.56	0.112
YCD		DNB	0.120	06/01/15	0.120	50,000	14	2,333.33	0.122
YCD		DNB	0.120	06/01/15	0.120	50,000	14	2,333.33	0.122
YCD		DNB	0.120	06/01/15	0.120	50,000	18	3,000.00	0.122
YCD		DNB	0.120	06/01/15	0.120	50,000	18	3,000.00	0.122
YCD		SUMITOMO	0.150	06/01/15	0.150	50,000	18	3,750.00	0.152
YCD		SUMITOMO	0.150	06/01/15	0.150	50,000	18	3,750.00	0.152
YCD		LLOYDS	0.140	06/01/15	0.140	50,000	25	4,861.11	0.142
YCD		LLOYDS	0.140	06/01/15	0.140	50,000	25	4,861.11	0.142
YCD		BNP	0.130	06/01/15	0.130	50,000	27	4,875.00	0.132
YCD		BNP	0.130	06/01/15	0.130	50,000	27	4,875.00	0.132
YCD		BNP	0.130	06/01/15	0.130	50,000	27	4,875.00	0.132
YCD		TOKYO-MIT	0.150	06/01/15	0.150	50,000	27	5,625.00	0.152
YCD		TOKYO-MIT	0.150	06/01/15	0.150	50,000	27	5,625.00	0.152
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000	27	6,375.00	0.172
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000	27	6,375.00	0.172
YCD		MONTREAL	0.110	06/01/15	0.110	50,000	28	4,277.78	0.112
YCD		MONTREAL	0.110	06/01/15	0.110	50,000	28	4,277.78	0.112
YCD		MONTREAL	0.110	06/01/15	0.110	50,000	28	4,277.78	0.112
YCD		MONTREAL	0.110	06/01/15	0.110	50,000	28	4,277.78	0.112
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000	32	7,555.56	0.172
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000	32	7,555.56	0.172
YCD		TOKYO-MIT	0.170	06/01/15	0.170	50,000	32	7,555.56	0.172
YCD		TOKYO-MIT	0.170	06/01/15	0.170	50,000	32	7,555.56	0.172
YCD		SE BANKEN	0.210	06/01/15	0.210	50,000	137	39,958.33	0.213
YCD		SE BANKEN	0.210	06/01/15	0.210	50,000	137	39,958.33	0.213

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/01/15 REDEMPTIONS (Continued)</b>									
YCD		WESTPAC	0.230	06/01/15	0.230	50,000	152	48,555.56	0.233
YCD		WESTPAC	0.230	06/01/15	0.230	50,000	152	48,555.56	0.233
YCD		ANZ	0.225	06/01/15	0.220	50,000	343	104,810.54	0.223
YCD		ANZ	0.225	06/01/15	0.220	50,000	343	104,810.54	0.223
YCD		ANZ	0.225	06/01/15	0.220	50,000	343	104,810.54	0.223
YCD		CB AUS	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
YCD		CB AUS	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
YCD		CB AUS	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
YCD		WESTPAC	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
YCD		WESTPAC	0.250	06/01/15	0.250	50,000	350	121,527.78	0.253
<b>06/01/15 NO PURCHASES</b>									
<b>06/02/15 REDEMPTIONS</b>									
DEB		FHLB	0.125	06/02/15	0.162	50,000	341	75,733.33	0.162
DEB		FHLB	0.125	06/02/15	0.162	50,000	341	75,733.33	0.162
DEB		FHLB	0.125	06/02/15	0.162	50,000	347	77,075.00	0.162
<b>06/02/15 PURCHASES</b>									
TR		NOTE	0.500	04/30/17	0.628	50,000			
TR		NOTE	0.500	04/30/17	0.628	50,000			
TR		NOTE	0.500	04/30/17	0.628	50,000			
TR		NOTE	0.500	04/30/17	0.628	50,000			
YCD		SOC GEN	0.110	06/26/15	0.110	50,000			
YCD		SOC GEN	0.110	06/26/15	0.110	50,000			
YCD		SUMITOMO	0.180	07/01/15	0.180	50,000			
YCD		SUMITOMO	0.180	07/01/15	0.180	50,000			
<b>06/03/15 NO REDEMPTIONS</b>									
<b>06/03/15 PURCHASES</b>									
CP		GE CO		06/26/15	0.090	50,000			
CP		GE CO		06/26/15	0.090	50,000			
CP		TD USA		07/01/15	0.120	50,000			
CP		TD USA		07/01/15	0.120	50,000			
YCD		SOC GEN	0.130	06/26/15	0.130	50,000			
YCD		SOC GEN	0.130	06/26/15	0.130	50,000			
YCD		SOC GEN	0.130	06/26/15	0.130	50,000			
YCD		BNP	0.140	07/01/15	0.140	50,000			
YCD		BNP	0.140	07/01/15	0.140	50,000			
YCD		TOKYO-MIT	0.160	07/06/15	0.160	50,000			
YCD		TOKYO-MIT	0.160	07/06/15	0.160	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/04/15 SALES</b>									
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,084	591,990.04	0.400
<b>06/04/15 REDEMPTIONS</b>									
	DEB	FFCB	0.190	06/04/15	0.190	25,000	455	118,222.22	0.190
	YCD	BNP	0.110	06/04/15	0.110	50,000	9	1,375.00	0.112
	YCD	BNP	0.110	06/04/15	0.110	50,000	9	1,375.00	0.112
<b>06/04/15 PURCHASES</b>									
	CP	GECC		09/28/15	0.200	50,000			
	CP	GECC		09/28/15	0.200	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	TR	NOTE	0.500	02/28/17	0.588	50,000			
	TR	NOTE	0.500	02/28/17	0.588	50,000			
	TR	NOTE	0.500	02/28/17	0.588	50,000			
	TR	NOTE	0.500	02/28/17	0.588	50,000			
	TR	NOTE	0.625	05/31/17	0.680	50,000			
	TR	NOTE	0.625	05/31/17	0.680	50,000			
	TR	NOTE	0.625	05/31/17	0.680	50,000			
	TR	NOTE	0.625	05/31/17	0.680	50,000			
	YCD	BNP	0.140	07/06/15	0.140	50,000			
	YCD	BNP	0.140	07/06/15	0.140	50,000			
	YCD	SUMITOMO	0.185	07/27/15	0.185	50,000			
	YCD	SUMITOMO	0.185	07/27/15	0.185	50,000			
	YCD	DNB	0.130	08/03/15	0.130	50,000			
	YCD	DNB	0.130	08/03/15	0.130	50,000			
	YCD	SOC GEN	0.200	08/03/15	0.200	50,000			
	YCD	SOC GEN	0.200	08/03/15	0.200	50,000			
	YCD	MONTREAL	0.150	09/01/15	0.150	50,000			
	YCD	MONTREAL	0.150	09/01/15	0.150	50,000			
<b>06/05/15 SALES</b>									
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/05/15 SALES (Continued)</b>									
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,085	592,505.15	0.400
<b>06/05/15 REDEMPTIONS</b>									
	YCD	TOKYO-MIT	0.120	06/05/15	0.120	50,000	10	1,666.67	0.122
	YCD	TOKYO-MIT	0.120	06/05/15	0.120	50,000	10	1,666.67	0.122
<b>06/05/15 PURCHASES</b>									
	CP	GECC		07/01/15	0.100	50,000			
	CP	GECC		07/01/15	0.100	50,000			
	CP	GECC		07/06/15	0.100	50,000			
	CP	GECC		07/06/15	0.100	50,000			
	CP	BARTON		08/03/15	0.180	50,000			
	CP	BARTON		08/03/15	0.180	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	DN	FHLB		06/01/16	0.300	50,000			
	TR	BILL		05/26/16	0.258	50,000			
	TR	BILL		05/26/16	0.258	50,000			
	TR	BILL		05/26/16	0.258	50,000			
	TR	BILL		05/26/16	0.258	50,000			
	TR	BILL		05/26/16	0.258	50,000			
<b>06/08/15 SALES</b>									
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
	TR	NOTE	0.375	06/15/15		50,000	1,088	594,050.48	0.400
<b>06/08/15 REDEMPTIONS</b>									
	CD	MUFG UNION	0.130	06/08/15	0.130	50,000	18	3,250.00	0.132
	CD	MUFG UNION	0.130	06/08/15	0.130	50,000	18	3,250.00	0.132
	CP	BARCLY US		06/08/15	0.120	50,000	18	3,000.00	0.122
	CP	BARCLY US		06/08/15	0.120	50,000	18	3,000.00	0.122
	CP	GE CO		06/08/15	0.100	50,000	21	2,916.67	0.101
	CP	GE CO		06/08/15	0.100	50,000	21	2,916.67	0.101
	CP	GE CO		06/08/15	0.100	50,000	25	3,472.22	0.101
	CP	GE CO		06/08/15	0.100	50,000	25	3,472.22	0.101
	CP	GECC		06/08/15	0.090	50,000	26	3,250.00	0.091
	CP	MUFG UNION		06/08/15	0.150	50,000	26	5,416.67	0.152
	CP	MUFG UNION		06/08/15	0.150	50,000	26	5,416.67	0.152

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/08/15 REDEMPTIONS (Continued)</b>									
CP		GE CO		06/08/15	0.090	50,000	28	3,500.00	0.091
CP		GE CO		06/08/15	0.090	50,000	28	3,500.00	0.091
CP		GECC		06/08/15	0.090	50,000	31	3,875.00	0.091
CP		GECC		06/08/15	0.090	50,000	31	3,875.00	0.091
CP		NISSAN		06/08/15	0.340	50,000	34	16,055.56	0.345
YCD		BNP	0.110	06/08/15	0.110	50,000	12	1,833.33	0.112
YCD		BNP	0.110	06/08/15	0.110	50,000	12	1,833.33	0.112
YCD		BNP	0.120	06/08/15	0.120	50,000	17	2,833.33	0.122
YCD		BNP	0.120	06/08/15	0.120	50,000	17	2,833.33	0.122
YCD		TOKYO-MIT	0.130	06/08/15	0.130	50,000	17	3,069.44	0.132
YCD		TOKYO-MIT	0.130	06/08/15	0.130	50,000	17	3,069.44	0.132
YCD		DNB	0.110	06/08/15	0.110	50,000	18	2,750.00	0.112
YCD		DNB	0.110	06/08/15	0.110	50,000	18	2,750.00	0.112
YCD		LLOYDS	0.140	06/08/15	0.140	50,000	18	3,500.00	0.142
YCD		LLOYDS	0.140	06/08/15	0.140	50,000	18	3,500.00	0.142
YCD		LLOYDS	0.140	06/08/15	0.140	50,000	18	3,500.00	0.142
YCD		SUMITOMO	0.150	06/08/15	0.150	50,000	18	3,750.00	0.152
YCD		SUMITOMO	0.150	06/08/15	0.150	50,000	18	3,750.00	0.152
YCD		SUMITOMO	0.150	06/08/15	0.150	50,000	21	4,375.00	0.152
YCD		SUMITOMO	0.150	06/08/15	0.150	50,000	21	4,375.00	0.152
YCD		TOKYO-MIT	0.140	06/08/15	0.140	50,000	24	4,666.67	0.142
YCD		TOKYO-MIT	0.140	06/08/15	0.140	50,000	24	4,666.67	0.142
YCD		SE BANKEN	0.110	06/08/15	0.110	50,000	34	5,194.44	0.112
YCD		SE BANKEN	0.110	06/08/15	0.110	50,000	34	5,194.44	0.112
YCD		MIZUHO	0.180	06/08/15	0.180	50,000	60	15,000.00	0.183
YCD		MIZUHO	0.180	06/08/15	0.180	50,000	60	15,000.00	0.183

### 06/08/15 PURCHASES

CP		GE CO		06/26/15	0.110	50,000			
CP		GE CO		06/26/15	0.110	50,000			
CP		TD USA		07/15/15	0.130	50,000			
CP		TD USA		07/15/15	0.130	50,000			
TR		NOTE	0.625	05/31/17	0.721	50,000			
TR		NOTE	0.625	05/31/17	0.721	50,000			
YCD		TOKYO-MIT	0.150	07/06/15	0.150	50,000			
YCD		TOKYO-MIT	0.150	07/06/15	0.150	50,000			
YCD		SUMITOMO	0.180	07/06/15	0.180	50,000			
YCD		SUMITOMO	0.180	07/06/15	0.180	50,000			
YCD		CIBC	0.120	07/08/15	0.120	50,000			
YCD		CIBC	0.120	07/08/15	0.120	50,000			
YCD		BNP	0.140	07/13/15	0.140	50,000			
YCD		BNP	0.140	07/13/15	0.140	50,000			
YCD		LLOYDS	0.150	07/13/15	0.150	50,000			
YCD		LLOYDS	0.150	07/13/15	0.150	50,000			
YCD		TOKYO-MIT	0.160	07/13/15	0.160	50,000			
YCD		TOKYO-MIT	0.160	07/13/15	0.160	50,000			
YCD		SE BANKEN	0.130	07/27/15	0.130	50,000			
YCD		SE BANKEN	0.130	07/27/15	0.130	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/08/15 PURCHASES (Continued)</b>									
	YCD	DNB	0.130	08/03/15	0.130	50,000			
	YCD	DNB	0.130	08/03/15	0.130	50,000			
	YCD	NORINCHUK	0.190	08/03/15	0.190	50,000			
	YCD	NORINCHUK	0.190	08/03/15	0.190	50,000			
<b>06/09/15 NO REDEMPTIONS</b>									
<b>06/09/15 NO PURCHASES</b>									
<b>06/10/15 NO REDEMPTIONS</b>									
<b>06/10/15 PURCHASES</b>									
	CP	GE CO		06/22/15	0.100	50,000			
	CP	GE CO		06/22/15	0.100	50,000			
	CP	GE CO		06/22/15	0.100	50,000			
	CP	TD USA		06/26/15	0.120	50,000			
	CP	TD USA		06/26/15	0.120	50,000			
	CP	CRC		07/13/15	0.130	50,000			
	CP	CRC		07/13/15	0.130	50,000			
	YCD	SOC GEN	0.130	06/22/15	0.130	50,000			
	YCD	SOC GEN	0.130	06/22/15	0.130	50,000			
	YCD	MONTREAL	0.120	07/01/15	0.120	50,000			
	YCD	MONTREAL	0.120	07/01/15	0.120	50,000			
	YCD	BNP	0.180	08/03/15	0.180	50,000			
	YCD	BNP	0.180	08/03/15	0.180	50,000			
	YCD	NB CANADA	0.600	06/01/16	0.600	50,000			
	YCD	NB CANADA	0.600	06/01/16	0.600	50,000			
<b>06/11/15 NO REDEMPTIONS</b>									
<b>06/11/15 PURCHASES</b>									
	CD	MUFG UNION	0.160	07/15/15	0.160	50,000			
	CD	MUFG UNION	0.160	07/15/15	0.160	50,000			
	CD	BOWEST	0.170	09/01/15	0.170	50,000			
	CD	BOWEST	0.170	09/01/15	0.170	50,000			
	CP	CRC		12/07/15	0.370	50,000			
	TR	NOTE	0.500	06/30/16	0.381	50,000			
	TR	NOTE	0.500	06/30/16	0.381	50,000			
	TR	NOTE	0.500	06/30/16	0.381	50,000			
	YCD	TOKYO-MIT	0.130	07/01/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	07/01/15	0.130	50,000			
	YCD	SUMITOMO	0.180	07/10/15	0.180	50,000			
	YCD	SUMITOMO	0.180	07/10/15	0.180	50,000			
	YCD	CIBC	0.130	07/27/15	0.130	50,000			
	YCD	CIBC	0.130	07/27/15	0.130	50,000			
	YCD	NORDEA	0.240	10/01/15	0.240	50,000			
	YCD	NORDEA	0.240	10/01/15	0.240	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 06/12/15 NO REDEMPTIONS

### 06/12/15 PURCHASES

CP	GE CO			06/26/15	0.110	50,000			
CP	GE CO			06/26/15	0.110	50,000			
CP	GE CO			06/26/15	0.110	50,000			
CP	GE CO			06/26/15	0.110	50,000			
CP	BARCLY US			06/26/15	0.120	50,000			
CP	BARCLY US			06/26/15	0.120	50,000			
CP	BARCLY US			06/26/15	0.120	50,000			
CP	BARCLY US			06/26/15	0.120	50,000			
CP	TD USA			07/13/15	0.120	50,000			
CP	TD USA			07/13/15	0.120	50,000			
CP	GECC			07/20/15	0.110	50,000			
CP	GECC			07/20/15	0.110	50,000			
TR	BILL			05/26/16	0.253	50,000			
TR	BILL			05/26/16	0.253	50,000			
YCD	RABOBANK	0.120		06/26/15	0.120	50,000			
YCD	RABOBANK	0.120		06/26/15	0.120	50,000			
YCD	BNP	0.110		07/01/15	0.110	50,000			
YCD	BNP	0.110		07/01/15	0.110	50,000			
YCD	MONTREAL	0.120		07/15/15	0.120	50,000			
YCD	MONTREAL	0.120		07/15/15	0.120	50,000			
YCD	TOKYO-MIT	0.160		07/15/15	0.160	50,000			
YCD	TOKYO-MIT	0.160		07/15/15	0.160	50,000			
YCD	SCOTIA	0.200		09/01/15	0.200	50,000			
YCD	SCOTIA	0.200		09/01/15	0.200	50,000			
YCD	MIZUHO	0.260		09/08/15	0.260	50,000			
YCD	MIZUHO	0.260		09/08/15	0.260	50,000			

### 06/15/15 NO REDEMPTIONS

### 06/15/15 PURCHASES

CP	GECC			07/20/15	0.110	50,000			
CP	GECC			07/20/15	0.110	50,000			
CP	TD USA			07/27/15	0.120	50,000			
CP	TD USA			07/27/15	0.120	50,000			
CP	TD USA			07/27/15	0.120	50,000			
CP	TD USA			07/27/15	0.120	50,000			
CP	MUFG UNION			09/01/15	0.190	50,000			
CP	MUFG UNION			09/01/15	0.190	50,000			
CP	MUFG UNION			09/01/15	0.190	50,000			
CP	MUFG UNION			09/01/15	0.190	50,000			
CP	TOYOTA			10/01/15	0.230	50,000			
CP	TOYOTA			10/01/15	0.230	50,000			
CP	TOYOTA			10/01/15	0.230	50,000			
CP	CAFECO			12/07/15	0.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/15 PURCHASES (Continued)</b>									
	CP	JPM LLC		12/07/15	0.420	50,000			
	CP	JPM LLC		12/07/15	0.420	50,000			
	DN	FHLMC		02/29/16	0.170	50,000			
	DN	FHLMC		02/29/16	0.170	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FHLMC		04/27/16	0.240	50,000			
	DN	FHLMC		04/27/16	0.240	50,000			
	DN	FNMA		04/27/16	0.240	50,000			
	DN	FNMA		04/27/16	0.240	50,000			
	TR	NOTE	0.500	06/30/16	0.380	50,000			
	TR	NOTE	0.500	06/30/16	0.380	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.500	06/30/16	0.383	50,000			
	TR	NOTE	0.625	05/31/17	0.718	50,000			
	TR	NOTE	0.625	05/31/17	0.718	50,000			
	YCD	MONTREAL	0.100	07/17/15	0.100	50,000			
	YCD	MONTREAL	0.100	07/17/15	0.100	50,000			
	YCD	MONTREAL	0.100	07/17/15	0.100	50,000			
	YCD	MONTREAL	0.100	07/17/15	0.100	50,000			
	YCD	SUMITOMO	0.180	07/20/15	0.180	50,000			
	YCD	SUMITOMO	0.180	07/20/15	0.180	50,000			
	YCD	DNB	0.105	07/21/15	0.105	50,000			
	YCD	DNB	0.105	07/21/15	0.105	50,000			
	YCD	DNB	0.105	07/21/15	0.105	50,000			
	YCD	DNB	0.105	07/21/15	0.105	50,000			
	YCD	SOC GEN	0.190	07/31/15	0.190	50,000			
	YCD	SOC GEN	0.190	07/31/15	0.190	50,000			
	YCD	SOC GEN	0.240	09/01/15	0.240	50,000			
	YCD	SOC GEN	0.240	09/01/15	0.240	50,000			
	YCD	RABOBANK	0.275	10/21/15	0.275	50,000			
	YCD	RABOBANK	0.275	10/21/15	0.275	50,000			
	YCD	RB CANADA	0.305	12/01/15	0.305	50,000			
	YCD	RB CANADA	0.305	12/01/15	0.305	50,000			
	YCD	RB CANADA	0.305	12/01/15	0.305	50,000			
	YCD	RB CANADA	0.305	12/01/15	0.305	50,000			
	YCD	ANZ	0.180	01/04/16	0.180	50,000			
	YCD	ANZ	0.180	01/04/16	0.180	50,000			
	YCD	ANZ	0.180	01/04/16	0.180	50,000			
	YCD	ANZ	0.180	01/04/16	0.180	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/15/15 PURCHASES (Continued)</b>									
	YCD	WESTPAC	0.600	06/01/16	0.600	50,000			
	YCD	WESTPAC	0.600	06/01/16	0.600	50,000			
<b>06/16/15 NO REDEMPTIONS</b>									
<b>06/16/15 PURCHASES</b>									
	BN	BOFA	0.260	10/01/15	0.260	50,000			
	BN	BOFA	0.260	10/01/15	0.260	50,000			
	CD	MUFG UNION	0.250	09/08/15	0.250	50,000			
	CD	MUFG UNION	0.250	09/08/15	0.250	50,000			
	CD	MUFG UNION	0.250	09/08/15	0.250	50,000			
	CD	MUFG UNION	0.250	09/08/15	0.250	50,000			
	CD	BOWEST	0.190	09/30/15	0.190	50,000			
	CD	BOWEST	0.190	09/30/15	0.190	50,000			
	CP	TOYOTA		09/08/15	0.200	50,000			
	CP	OLD LINE		12/07/15	0.380	50,000			
	DN	FNMA		02/01/16	0.150	50,000			
	DN	FNMA		02/01/16	0.150	50,000			
	DN	FNMA		02/01/16	0.150	50,000			
	DN	FNMA		02/01/16	0.150	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FNMA		04/01/16	0.230	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	DN	FHLMC		06/01/16	0.300	50,000			
	TR	NOTE	0.250	02/29/16	0.200	50,000			
	TR	NOTE	0.250	02/29/16	0.200	50,000			
	TR	NOTE	0.250	02/29/16	0.200	50,000			
	TR	NOTE	0.250	02/29/16	0.200	50,000			
	TR	BILL		04/28/16	0.228	50,000			
	TR	BILL		04/28/16	0.228	50,000			
	TR	BILL		04/28/16	0.228	50,000			
	TR	BILL		04/28/16	0.228	50,000			
	TR	BILL		04/28/16	0.230	50,000			
	TR	BILL		04/28/16	0.230	50,000			
	TR	BILL		04/28/16	0.230	50,000			
	TR	BILL		04/28/16	0.230	50,000			
	YCD	TOKYO-MIT	0.130	07/01/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	07/01/15	0.130	50,000			
	YCD	SUMITOMO	0.180	07/15/15	0.180	50,000			
	YCD	SUMITOMO	0.180	07/15/15	0.180	50,000			
	YCD	SUMITOMO	0.180	07/15/15	0.180	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/16/15 PURCHASES (Continued)</b>									
YCD		SE BANKEN	0.110	07/20/15	0.110	50,000			
YCD		SE BANKEN	0.110	07/20/15	0.110	50,000			
YCD		SE BANKEN	0.110	07/20/15	0.110	50,000			
YCD		SE BANKEN	0.110	07/20/15	0.110	50,000			
YCD		SOC GEN	0.190	07/31/15	0.190	50,000			
YCD		SOC GEN	0.190	07/31/15	0.190	50,000			
YCD		MIZUHO	0.200	08/19/15	0.200	50,000			
YCD		MIZUHO	0.200	08/19/15	0.200	50,000			
YCD		MIZUHO	0.200	08/19/15	0.200	50,000			
YCD		MIZUHO	0.200	08/19/15	0.200	50,000			
YCD		NORDEA	0.200	09/24/15	0.200	50,000			
YCD		NORDEA	0.200	09/24/15	0.200	50,000			
YCD		SVENSKA	0.230	09/24/15	0.230	50,000			
YCD		SVENSKA	0.230	09/24/15	0.230	50,000			
YCD		SVENSKA	0.230	09/24/15	0.230	50,000			
YCD		SVENSKA	0.230	09/24/15	0.230	50,000			
YCD		LLOYDS	0.250	09/24/15	0.250	50,000			
YCD		LLOYDS	0.250	09/24/15	0.250	50,000			
YCD		LLOYDS	0.250	09/24/15	0.250	50,000			
YCD		LLOYDS	0.250	09/24/15	0.250	50,000			
<b>06/17/15 NO REDEMPTIONS</b>									
<b>06/17/15 PURCHASES</b>									
CP		TD USA		08/03/15	0.130	50,000			
CP		TD USA		08/03/15	0.130	50,000			
CP		TD USA		08/03/15	0.130	50,000			
CP		TD USA		08/03/15	0.130	50,000			
CP		BARTON		08/10/15	0.180	50,000			
TR		NOTE	0.500	04/30/17	0.696	50,000			
TR		NOTE	0.500	04/30/17	0.696	50,000			
YCD		NB CANADA	0.560	05/02/16	0.560	50,000			
YCD		NB CANADA	0.560	05/02/16	0.560	50,000			
YCD		NB CANADA	0.600	06/01/16	0.600	50,000			
YCD		NB CANADA	0.600	06/01/16	0.600	50,000			
<b>06/18/15 NO REDEMPTIONS</b>									
<b>06/18/15 NO PURCHASES</b>									
<b>06/19/15 REDEMPTIONS</b>									
DEB		FHLB	0.125	06/19/15	0.157	50,000	365	78,500.00	0.157
DEB		FHLB	0.125	06/19/15	0.157	50,000	365	78,500.00	0.157

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/19/15 PURCHASES</b>									
	CD	CHASE USA	0.460	02/01/16	0.460	50,000			
	CD	CHASE USA	0.460	02/01/16	0.460	50,000			
	CP	TD USA		07/16/15	0.120	50,000			
	CP	TD USA		07/16/15	0.120	50,000			
	YCD	DNB	0.165	09/01/15	0.165	50,000			
	YCD	DNB	0.165	09/01/15	0.165	50,000			
<b>06/22/15 REDEMPTIONS</b>									
	BN	BOFA	0.260	06/22/15	0.260	50,000	189	68,250.00	0.264
	BN	BOFA	0.260	06/22/15	0.260	50,000	189	68,250.00	0.264
	CD	CITIBANK	0.180	06/22/15	0.180	50,000	96	24,000.00	0.183
	CD	CITIBANK	0.180	06/22/15	0.180	50,000	96	24,000.00	0.183
	CD	MUFG UNION	0.210	06/22/15	0.210	50,000	117	34,125.00	0.213
	CD	MUFG UNION	0.210	06/22/15	0.210	50,000	117	34,125.00	0.213
	CD	WELLS FGO	0.250	06/22/15	0.250	50,000	189	65,625.00	0.253
	CD	WELLS FGO	0.250	06/22/15	0.250	50,000	189	65,625.00	0.253
	CD	WELLS FGO	0.250	06/22/15	0.250	50,000	189	65,625.00	0.253
	CD	WELLS FGO	0.250	06/22/15	0.250	50,000	189	65,625.00	0.253
	CD	US BANK	0.150	06/22/15	0.150	50,000	209	43,541.67	0.152
	CD	US BANK	0.150	06/22/15	0.150	50,000	209	43,541.67	0.152
	CD	CITIBANK	0.290	06/22/15	0.290	50,000	258	103,916.67	0.294
	CD	CITIBANK	0.290	06/22/15	0.290	50,000	258	103,916.67	0.294
	CD	CITIBANK	0.300	06/22/15	0.300	50,000	272	113,333.33	0.304
	CD	CITIBANK	0.300	06/22/15	0.300	50,000	272	113,333.33	0.304
	CP	GE CO		06/22/15	0.100	50,000	12	1,666.67	0.101
	CP	GE CO		06/22/15	0.100	50,000	12	1,666.67	0.101
	CP	GE CO		06/22/15	0.100	50,000	12	1,666.67	0.101
	CP	GECC		06/22/15	0.130	50,000	90	16,250.00	0.132
	CP	GECC		06/22/15	0.130	50,000	90	16,250.00	0.132
	CP	TOYOTA		06/22/15	0.140	50,000	96	18,666.67	0.142
	CP	TOYOTA		06/22/15	0.140	50,000	96	18,666.67	0.142
	CP	TOYOTA		06/22/15	0.140	50,000	96	18,666.67	0.142
	CP	TOYOTA		06/22/15	0.140	50,000	96	18,666.67	0.142
	CP	MUFG UNION		06/22/15	0.210	50,000	123	35,875.00	0.213
	CP	MUFG UNION		06/22/15	0.210	50,000	123	35,875.00	0.213
	DN	FHLB		06/22/15	0.080	50,000	146	16,222.22	0.081
	DN	FHLB		06/22/15	0.080	50,000	146	16,222.22	0.081
	YCD	SOC GEN	0.130	06/22/15	0.130	50,000	12	2,166.67	0.132
	YCD	SOC GEN	0.130	06/22/15	0.130	50,000	12	2,166.67	0.132
	YCD	MIZUHO	0.250	06/22/15	0.250	50,000	96	33,333.33	0.253
	YCD	MIZUHO	0.250	06/22/15	0.250	50,000	96	33,333.33	0.253
	YCD	BARCLAYS	0.330	06/22/15	0.330	50,000	151	69,208.33	0.335
	YCD	BARCLAYS	0.330	06/22/15	0.330	50,000	151	69,208.33	0.335
	YCD	TORONTO	0.180	06/22/15	0.180	50,000	158	39,500.00	0.183
	YCD	TORONTO	0.180	06/22/15	0.180	50,000	158	39,500.00	0.183
	YCD	RABOBANK	0.265	06/22/15	0.265	50,000	181	66,618.06	0.269
	YCD	RABOBANK	0.265	06/22/15	0.265	50,000	181	66,618.06	0.269



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/22/15 REDEMPTIONS (Continued)</b>									
YCD		RB CANADA	0.205	06/22/15	0.205	50,000	189	53,812.50	0.208
YCD		RB CANADA	0.205	06/22/15	0.205	50,000	189	53,812.50	0.208
YCD		RB CANADA	0.205	06/22/15	0.205	50,000	189	53,812.50	0.208
YCD		SCOTIA	0.230	06/22/15	0.230	50,000	189	60,375.00	0.233
YCD		SCOTIA	0.230	06/22/15	0.230	50,000	189	60,375.00	0.233
YCD		SCOTIA	0.230	06/22/15	0.230	50,000	189	60,375.00	0.233
YCD		SCOTIA	0.230	06/22/15	0.230	50,000	189	60,375.00	0.233
YCD		WESTPAC	0.230	06/22/15	0.230	50,000	193	61,652.78	0.233
YCD		WESTPAC	0.230	06/22/15	0.230	50,000	193	61,652.78	0.233
YCD		TORONTO	0.250	06/22/15	0.250	50,000	258	89,583.33	0.253
YCD		TORONTO	0.250	06/22/15	0.250	50,000	258	89,583.33	0.253
YCD		RB CANADA	0.210	06/22/15	0.210	50,000	277	80,791.67	0.213
YCD		RB CANADA	0.210	06/22/15	0.210	50,000	277	80,791.67	0.213
<b>06/22/15 PURCHASES</b>									
CD		CHASE USA	0.410	01/04/16	0.410	50,000			
CD		CHASE USA	0.410	01/04/16	0.410	50,000			
CD		CHASE USA	0.410	01/04/16	0.410	50,000			
YCD		CB AUS	0.475	06/01/16	0.470	50,000			
YCD		CB AUS	0.475	06/01/16	0.470	50,000			
<b>06/23/15 NO REDEMPTIONS</b>									
<b>06/23/15 PURCHASES</b>									
BN		BOFA	0.290	11/02/15	0.290	50,000			
BN		BOFA	0.290	11/02/15	0.290	50,000			
CD		MUFG UNION	0.150	07/29/15	0.150	50,000			
CD		MUFG UNION	0.150	07/29/15	0.150	50,000			
CP		GECC		09/28/15	0.180	50,000			
CP		GECC		09/28/15	0.180	50,000			
YCD		BNP	0.120	07/27/15	0.120	50,000			
YCD		BNP	0.120	07/27/15	0.120	50,000			
YCD		TORONTO	0.130	07/29/15	0.130	50,000			
YCD		TORONTO	0.130	07/29/15	0.130	50,000			
YCD		CIBC	0.140	07/29/15	0.140	50,000			
YCD		CIBC	0.140	07/29/15	0.140	50,000			
<b>06/24/15 NO REDEMPTIONS</b>									
<b>06/24/15 PURCHASES</b>									
CD		US BANK	0.130	11/02/15	0.130	50,000			
CD		US BANK	0.130	11/02/15	0.130	50,000			
CD		CHASE USA	0.410	01/04/16	0.410	50,000			
CD		CHASE USA	0.410	01/04/16	0.410	50,000			
CD		CHASE USA	0.460	02/02/16	0.460	50,000			
CD		CHASE USA	0.460	02/02/16	0.460	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/24/15 PURCHASES (Continued)</b>									
	CD	CHASE USA	0.510	03/01/16	0.510	50,000			
	CD	CHASE USA	0.510	03/01/16	0.510	50,000			
	CP	TOYOTA		07/21/15	0.110	50,000			
	CP	MUFG UNION		07/29/15	0.150	50,000			
	CP	GECC		09/24/15	0.180	50,000			
	CP	GECC		09/24/15	0.180	50,000			
	CP	TOYOTA		10/21/15	0.250	50,000			
	CP	TOYOTA		10/21/15	0.250	50,000			
	CP	TOYOTA		10/21/15	0.250	50,000			
	DN	FHLMC		12/29/15	0.130	50,000			
	DN	FHLMC		12/29/15	0.130	50,000			
	DN	FHLMC		12/29/15	0.130	50,000			
	DN	FHLMC		12/29/15	0.130	50,000			
	DN	FNMA		03/01/16	0.200	50,000			
	DN	FHLMC		05/02/16	0.265	50,000			
	DN	FHLMC		05/02/16	0.265	50,000			
	DN	FHLMC		05/02/16	0.265	50,000			
	DN	FHLMC		05/02/16	0.265	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.181	50,000			
	TR	NOTE	0.250	02/29/16	0.199	50,000			
	TR	NOTE	0.250	02/29/16	0.199	50,000			
	TR	NOTE	0.250	02/29/16	0.199	50,000			
	TR	NOTE	0.250	02/29/16	0.199	50,000			
	TR	NOTE	0.625	05/31/17	0.676	50,000			
	TR	NOTE	0.625	05/31/17	0.676	50,000			
	TR	NOTE	0.625	05/31/17	0.676	50,000			
	TR	NOTE	0.625	05/31/17	0.676	50,000			
	YCD	TOKYO-MIT	0.160	07/29/15	0.160	50,000			
	YCD	TOKYO-MIT	0.160	07/29/15	0.160	50,000			
	YCD	SCOTIA	0.130	08/27/15	0.130	50,000			
	YCD	SCOTIA	0.130	08/27/15	0.130	50,000			
	YCD	DNB	0.150	08/31/15	0.150	50,000			
	YCD	DNB	0.150	08/31/15	0.150	50,000			
	YCD	STNDRD CH	0.260	10/01/15	0.260	50,000			
	YCD	STNDRD CH	0.260	10/01/15	0.260	50,000			
	YCD	TORONTO	0.220	10/28/15	0.220	50,000			
	YCD	TORONTO	0.220	10/28/15	0.220	50,000			
	YCD	RB CANADA	0.355	12/29/15	0.355	50,000			
	YCD	RB CANADA	0.355	12/29/15	0.355	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/25/15 REDEMPTIONS</b>									
DEB	FHLB		0.170	06/25/15	0.170	50,000	365	85,000.00	0.170
DEB	FHLB		0.170	06/25/15	0.170	50,000	365	85,000.00	0.170
TR	BILL			06/25/15	0.098	50,000	360	48,750.00	0.099
TR	BILL			06/25/15	0.098	50,000	360	48,750.00	0.099
TR	BILL			06/25/15	0.098	50,000	360	48,750.00	0.099
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.100	50,000	360	50,000.00	0.101
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.098	50,000	364	49,291.67	0.099
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.100	50,000	364	50,555.56	0.101
TR	BILL			06/25/15	0.110	50,000	364	55,611.11	0.112
TR	BILL			06/25/15	0.110	50,000	364	55,611.11	0.112
<b>06/25/15 PURCHASES</b>									
CP	GE CO			06/29/15	0.070	50,000			
CP	CAFCO			09/28/15	0.200	50,000			
SBA FR	POOL# 509675	0.400		05/25/40	0.400	19,041			
TR	BILL			06/23/16	0.263	50,000			
TR	BILL			06/23/16	0.263	50,000			
TR	BILL			06/23/16	0.278	50,000			
TR	BILL			06/23/16	0.278	50,000			
TR	BILL			06/23/16	0.280	50,000			
TR	BILL			06/23/16	0.280	50,000			
TR	BILL			06/23/16	0.280	50,000			
TR	BILL			06/23/16	0.280	50,000			
TR	BILL			06/23/16	0.283	50,000			
TR	BILL			06/23/16	0.283	50,000			
YCD	SOC GEN	0.260		10/01/15	0.260	50,000			
<b>06/26/15 REDEMPTIONS</b>									
CP	GE CO			06/26/15	0.110	50,000	14	2,138.89	0.112
CP	GE CO			06/26/15	0.110	50,000	14	2,138.89	0.112
CP	GE CO			06/26/15	0.110	50,000	14	2,138.89	0.112
CP	GE CO			06/26/15	0.110	50,000	14	2,138.89	0.112

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/26/15 REDEMPTIONS (Continued)</b>									
CP		BARCLY US		06/26/15	0.120	50,000	14	2,333.33	0.122
CP		BARCLY US		06/26/15	0.120	50,000	14	2,333.33	0.122
CP		BARCLY US		06/26/15	0.120	50,000	14	2,333.33	0.122
CP		BARCLY US		06/26/15	0.120	50,000	14	2,333.33	0.122
CP		TD USA		06/26/15	0.120	50,000	16	2,666.67	0.122
CP		TD USA		06/26/15	0.120	50,000	16	2,666.67	0.122
CP		GE CO		06/26/15	0.110	50,000	18	2,750.00	0.112
CP		GE CO		06/26/15	0.110	50,000	18	2,750.00	0.112
CP		GE CO		06/26/15	0.090	50,000	23	2,875.00	0.091
CP		GE CO		06/26/15	0.090	50,000	23	2,875.00	0.091
CP		GE CO		06/26/15	0.090	50,000	29	3,625.00	0.091
CP		GE CO		06/26/15	0.090	50,000	29	3,625.00	0.091
CP		GECC		06/26/15	0.090	50,000	65	8,125.00	0.091
CP		GECC		06/26/15	0.090	50,000	65	8,125.00	0.091
CP		BNP FIN		06/26/15	0.190	50,000	78	20,583.33	0.193
CP		BNP FIN		06/26/15	0.190	50,000	78	20,583.33	0.193
CP		BNP FIN		06/26/15	0.190	50,000	81	21,375.00	0.193
CP		BNP FIN		06/26/15	0.190	50,000	81	21,375.00	0.193
CP		TOYOTA		06/26/15	0.120	50,000	85	14,166.67	0.122
CP		TOYOTA		06/26/15	0.120	50,000	85	14,166.67	0.122
CP		TOYOTA		06/26/15	0.150	50,000	100	20,833.33	0.152
CP		TOYOTA		06/26/15	0.150	50,000	100	20,833.33	0.152
CP		GECC		06/26/15	0.140	50,000	102	19,833.33	0.142
CP		GECC		06/26/15	0.140	50,000	102	19,833.33	0.142
DN		IBRD		06/26/15	0.080	50,000	150	16,666.67	0.081
DN		IBRD		06/26/15	0.080	50,000	150	16,666.67	0.081
YCD		RABOBANK	0.120	06/26/15	0.120	50,000	14	2,333.33	0.122
YCD		RABOBANK	0.120	06/26/15	0.120	50,000	14	2,333.33	0.122
YCD		SOC GEN	0.130	06/26/15	0.130	50,000	23	4,152.78	0.132
YCD		SOC GEN	0.130	06/26/15	0.130	50,000	23	4,152.78	0.132
YCD		SOC GEN	0.130	06/26/15	0.130	50,000	23	4,152.78	0.132
YCD		SOC GEN	0.110	06/26/15	0.110	50,000	24	3,666.67	0.112
YCD		SOC GEN	0.110	06/26/15	0.110	50,000	24	3,666.67	0.112
YCD		BNP	0.130	06/26/15	0.130	50,000	30	5,416.67	0.132
YCD		BNP	0.130	06/26/15	0.130	50,000	30	5,416.67	0.132
YCD		MONTREAL	0.080	06/26/15	0.080	50,000	31	3,444.44	0.081
YCD		MONTREAL	0.080	06/26/15	0.080	50,000	31	3,444.44	0.081
YCD		LLOYDS	0.170	06/26/15	0.170	50,000	42	9,916.67	0.172
YCD		LLOYDS	0.170	06/26/15	0.170	50,000	42	9,916.67	0.172
YCD		LLOYDS	0.170	06/26/15	0.170	50,000	42	9,916.67	0.172
YCD		LLOYDS	0.200	06/26/15	0.200	50,000	71	19,722.22	0.203
YCD		LLOYDS	0.200	06/26/15	0.200	50,000	71	19,722.22	0.203
YCD		MIZUHO	0.180	06/26/15	0.180	50,000	73	18,250.00	0.183
YCD		MIZUHO	0.180	06/26/15	0.180	50,000	73	18,250.00	0.183
YCD		NORDEA	0.180	06/26/15	0.180	50,000	88	22,000.00	0.183
YCD		NORDEA	0.180	06/26/15	0.180	50,000	88	22,000.00	0.183
YCD		SCOTIA	0.100	06/26/15	0.100	50,000	100	13,888.89	0.101
YCD		SCOTIA	0.100	06/26/15	0.100	50,000	100	13,888.89	0.101
YCD		SVENSKA	0.185	06/26/15	0.185	50,000	100	25,694.44	0.188
YCD		SVENSKA	0.185	06/26/15	0.185	50,000	100	25,694.44	0.188

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/26/15 REDEMPTIONS (Continued)</b>									
YCD		MIZUHO	0.250	06/26/15	0.250	50,000	100	34,722.22	0.253
YCD		MIZUHO	0.250	06/26/15	0.250	50,000	100	34,722.22	0.253
YCD		BARCLAYS	0.370	06/26/15	0.370	50,000	162	83,250.00	0.375
YCD		BARCLAYS	0.370	06/26/15	0.370	50,000	162	83,250.00	0.375
YCD		RB CANADA	0.265	06/26/15	0.265	50,000	365	134,340.28	0.269
YCD		RB CANADA	0.265	06/26/15	0.265	50,000	365	134,340.28	0.269
YCD		RB CANADA	0.265	06/26/15	0.265	50,000	365	134,340.28	0.269
YCD		RB CANADA	0.265	06/26/15	0.265	50,000	365	134,340.28	0.269
YCD		RB CANADA	0.265	06/26/15	0.265	50,000	365	134,340.28	0.269
YCD		CIBC	0.280	06/26/15	0.280	50,000	365	141,944.44	0.284
YCD		CIBC	0.280	06/26/15	0.280	50,000	365	141,944.44	0.284
<b>06/26/15 PURCHASES</b>									
TR		BILL		06/23/16	0.278	50,000			
TR		BILL		06/23/16	0.278	50,000			
TR		BILL		06/23/16	0.280	50,000			
TR		BILL		06/23/16	0.280	50,000			
YCD		CIBC	0.070	07/06/15	0.070	50,000			
YCD		CIBC	0.070	07/06/15	0.070	50,000			
YCD		CIBC	0.070	07/06/15	0.070	50,000			
YCD		CB AUS	0.485	06/30/16	0.480	50,000			
YCD		CB AUS	0.485	06/30/16	0.480	50,000			
YCD		CB AUS	0.485	07/01/16	0.480	50,000			
YCD		CB AUS	0.485	07/01/16	0.480	50,000			
<b>06/29/15 REDEMPTIONS</b>									
CP		GE CO		06/29/15	0.070	50,000	4	388.89	0.071
CP		TOYOTA		06/29/15	0.120	50,000	81	13,500.00	0.122
CP		GECC		06/29/15	0.130	50,000	83	14,986.11	0.132
CP		GECC		06/29/15	0.130	50,000	83	14,986.11	0.132
YCD		MONTREAL	0.070	06/29/15	0.070	50,000	33	3,208.33	0.071
YCD		MONTREAL	0.070	06/29/15	0.070	50,000	33	3,208.33	0.071
YCD		MONTREAL	0.070	06/29/15	0.070	50,000	33	3,208.33	0.071
YCD		MONTREAL	0.070	06/29/15	0.070	50,000	33	3,208.33	0.071
YCD		CIBC	0.130	06/29/15	0.130	50,000	46	8,305.56	0.132
YCD		CIBC	0.130	06/29/15	0.130	50,000	46	8,305.56	0.132
<b>06/29/15 PURCHASES</b>									
CP		TD USA		07/10/15	0.080	50,000			
CP		TD USA		07/10/15	0.080	50,000			
CP		TD USA		07/10/15	0.080	50,000			
CP		JPM LLC		12/24/15	0.420	50,000			
CP		JPM LLC		12/24/15	0.420	50,000			
DN		FHLMC		12/01/15	0.090	50,000			
DN		FHLMC		12/01/15	0.090	50,000			
DN		FHLMC		05/02/16	0.240	50,000			
DN		FHLMC		05/02/16	0.240	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/29/15 PURCHASES (Continued)</b>									
YCD		MONTREAL	0.070	07/10/15	0.070	50,000			
YCD		MONTREAL	0.070	07/10/15	0.070	50,000			
YCD		MIZUHO	0.200	08/27/15	0.200	50,000			
YCD		MIZUHO	0.200	08/27/15	0.200	50,000			
YCD		WESTPAC	0.330	12/29/15	0.330	50,000			
YCD		WESTPAC	0.330	12/29/15	0.330	50,000			
<b>06/30/15 REDEMPTIONS</b>									
CD		MUFG UNION	0.190	06/30/15	0.190	50,000	106	27,972.22	0.193
CD		MUFG UNION	0.190	06/30/15	0.190	50,000	106	27,972.22	0.193
CD		US BANK	0.160	06/30/15	0.160	50,000	166	36,888.89	0.162
CD		US BANK	0.160	06/30/15	0.160	50,000	166	36,888.89	0.162
CD		CITIBANK	0.240	06/30/15	0.240	50,000	167	55,666.67	0.243
CD		CITIBANK	0.240	06/30/15	0.240	50,000	167	55,666.67	0.243
CD		US BANK	0.160	06/30/15	0.160	50,000	175	38,888.89	0.162
CD		US BANK	0.160	06/30/15	0.160	50,000	175	38,888.89	0.162
CD		US BANK	0.160	06/30/15	0.160	50,000	175	38,888.89	0.162
CD		US BANK	0.160	06/30/15	0.160	50,000	175	38,888.89	0.162
CP		BNP FIN		06/30/15	0.270	50,000	125	46,875.00	0.274
CP		BNP FIN		06/30/15	0.270	50,000	125	46,875.00	0.274
CP		GECC		06/30/15	0.180	50,000	126	31,500.00	0.183
CP		GECC		06/30/15	0.180	50,000	126	31,500.00	0.183
CP		GECC		06/30/15	0.180	50,000	126	31,500.00	0.183
DEB		FHLB	0.170	06/30/15	0.170	50,000	375	87,411.11	0.170
DEB		FHLB	0.170	06/30/15	0.170	50,000	375	87,411.11	0.170
DEB		FHLB	0.140	06/30/15	0.150	50,000	379	77,922.22	0.150
DEB		FHLB	0.140	06/30/15	0.150	50,000	379	77,922.22	0.150
DN		IBRD		06/30/15	0.100	50,000	147	20,416.67	0.101
DN		FHLB		06/30/15	0.080	50,000	154	17,111.11	0.081
DN		FHLB		06/30/15	0.080	50,000	154	17,111.11	0.081
DN		FHLB		06/30/15	0.115	50,000	165	26,354.17	0.117
DN		FHLB		06/30/15	0.115	50,000	165	26,354.17	0.117
DN		FNMA		06/30/15	0.110	50,000	169	25,819.44	0.112
DN		FNMA		06/30/15	0.110	50,000	169	25,819.44	0.112
DN		IBRD		06/30/15	0.105	50,000	174	25,375.00	0.107
TR		NOTE	1.875	06/30/15	0.066	50,000	104	9,571.39	0.067
TR		NOTE	1.875	06/30/15	0.066	50,000	104	9,571.39	0.067
TR		NOTE	1.875	06/30/15	0.066	50,000	104	9,571.39	0.067
TR		NOTE	1.875	06/30/15	0.066	50,000	104	9,571.39	0.067
TR		NOTE	1.875	06/30/15	0.031	50,000	125	5,363.00	0.031
TR		NOTE	1.875	06/30/15	0.031	50,000	125	5,363.00	0.031
TR		NOTE	0.375	06/30/15	0.042	50,000	140	8,060.68	0.042
TR		NOTE	0.375	06/30/15	0.042	50,000	140	8,060.68	0.042
TR		NOTE	0.375	06/30/15	0.042	50,000	140	8,060.68	0.042
TR		NOTE	0.375	06/30/15	0.042	50,000	140	8,060.68	0.042
TR		NOTE	0.375	06/30/15	0.042	50,000	140	8,060.68	0.042
TR		NOTE	1.875	06/30/15	0.056	50,000	154	12,107.22	0.057
TR		NOTE	1.875	06/30/15	0.056	50,000	154	12,107.22	0.057

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/30/15 REDEMPTIONS (Continued)</b>									
TR		NOTE	0.375	06/30/15	0.064	50,000	159	13,995.59	0.064
TR		NOTE	0.375	06/30/15	0.064	50,000	159	13,995.59	0.064
TR		NOTE	0.375	06/30/15	0.064	50,000	159	13,995.59	0.064
TR		NOTE	1.875	06/30/15	0.078	50,000	159	17,243.61	0.079
TR		NOTE	1.875	06/30/15	0.078	50,000	159	17,243.61	0.079
TR		NOTE	0.375	06/30/15	0.068	50,000	166	15,668.16	0.069
TR		NOTE	0.375	06/30/15	0.068	50,000	166	15,668.16	0.069
TR		NOTE	0.375	06/30/15	0.072	50,000	166	16,644.72	0.073
TR		NOTE	0.375	06/30/15	0.072	50,000	166	16,644.72	0.073
TR		NOTE	1.875	06/30/15	0.075	50,000	169	17,750.77	0.076
TR		NOTE	1.875	06/30/15	0.075	50,000	169	17,750.77	0.076
TR		NOTE	1.875	06/30/15	0.075	50,000	169	17,750.77	0.076
TR		NOTE	1.875	06/30/15	0.075	50,000	169	17,750.77	0.076
TR		NOTE	0.375	06/30/15	0.064	50,000	173	15,387.60	0.065
TR		NOTE	0.375	06/30/15	0.064	50,000	173	15,387.60	0.065
TR		NOTE	0.375	06/30/15	0.064	50,000	173	15,387.60	0.065
TR		NOTE	0.375	06/30/15	0.064	50,000	173	15,387.60	0.065
TR		NOTE	0.375	06/30/15	0.081	50,000	173	19,293.85	0.081
TR		NOTE	0.375	06/30/15	0.143	50,000	376	74,056.88	0.143
TR		NOTE	0.375	06/30/15	0.143	50,000	376	74,056.88	0.143
TR		NOTE	0.375	06/30/15	0.143	50,000	376	74,056.88	0.143
TR		NOTE	0.375	06/30/15	0.143	50,000	376	74,056.88	0.143
YCD		MIZUHO	0.250	06/30/15	0.250	50,000	104	36,111.11	0.253
YCD		MIZUHO	0.250	06/30/15	0.250	50,000	104	36,111.11	0.253
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000	104	37,555.56	0.264
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000	104	37,555.56	0.264
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000	104	37,555.56	0.264
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000	104	37,555.56	0.264
YCD		RABOBANK	0.210	06/30/15	0.210	50,000	117	34,125.00	0.213
YCD		RABOBANK	0.210	06/30/15	0.210	50,000	117	34,125.00	0.213
YCD		SVENSKA	0.195	06/30/15	0.195	50,000	125	33,854.17	0.198
YCD		SVENSKA	0.195	06/30/15	0.195	50,000	125	33,854.17	0.198
YCD		STNDRD CH	0.300	06/30/15	0.300	50,000	154	64,166.67	0.304
YCD		STNDRD CH	0.300	06/30/15	0.300	50,000	154	64,166.67	0.304
YCD		ANZ	0.170	06/30/15	0.170	50,000	159	37,541.67	0.172
YCD		ANZ	0.170	06/30/15	0.170	50,000	159	37,541.67	0.172
YCD		TORONTO	0.190	06/30/15	0.190	50,000	159	41,958.33	0.193
YCD		TORONTO	0.190	06/30/15	0.190	50,000	159	41,958.33	0.193
YCD		BARCLAYS	0.370	06/30/15	0.370	50,000	165	84,791.67	0.375
YCD		BARCLAYS	0.370	06/30/15	0.370	50,000	165	84,791.67	0.375
YCD		SCOTIA	0.260	06/30/15	0.260	50,000	174	62,833.33	0.264
YCD		SCOTIA	0.260	06/30/15	0.260	50,000	174	62,833.33	0.264
<b>06/30/15 PURCHASES</b>									
CD		US BANK	0.200	12/24/15	0.200	50,000			
CD		US BANK	0.200	12/24/15	0.200	50,000			
CD		CITIBANK	0.400	12/24/15	0.400	50,000			
CD		CITIBANK	0.400	12/24/15	0.400	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/30/15 PURCHASES (Continued)</b>									
CD		US BANK	0.210	12/29/15	0.210	50,000			
CD		US BANK	0.210	12/29/15	0.210	50,000			
DN		FHLMC		02/01/16	0.145	50,000			
DN		FHLMC		02/01/16	0.145	50,000			
DN		FNMA		04/01/16	0.220	50,000			
DN		FNMA		04/01/16	0.220	50,000			
DN		FNMA		05/02/16	0.230	50,000			
DN		FNMA		05/02/16	0.230	50,000			
TR		NOTE	0.250	02/29/16	0.151	50,000			
TR		NOTE	0.250	02/29/16	0.151	50,000			
TR		NOTE	0.250	02/29/16	0.151	50,000			
TR		NOTE	0.250	02/29/16	0.151	50,000			
TR		BILL		06/23/16	0.260	50,000			
TR		BILL		06/23/16	0.260	50,000			
TR		BILL		06/23/16	0.260	50,000			
TR		BILL		06/23/16	0.260	50,000			
TR		NOTE	0.625	06/30/17	0.710	50,000			
TR		NOTE	0.625	06/30/17	0.710	50,000			
TR		NOTE	0.625	06/30/17	0.710	50,000			
TR		NOTE	0.625	06/30/17	0.710	50,000			
YCD		MONTREAL	0.080	07/24/15	0.080	50,000			
YCD		MONTREAL	0.080	07/24/15	0.080	50,000			
YCD		MIZUHO	0.170	07/31/15	0.170	50,000			
YCD		MIZUHO	0.170	07/31/15	0.170	50,000			
YCD		BARCLAYS	0.200	09/01/15	0.200	50,000			
YCD		BARCLAYS	0.200	09/01/15	0.200	50,000			
YCD		MIZUHO	0.200	09/01/15	0.200	50,000			
YCD		MIZUHO	0.200	09/01/15	0.200	50,000			
YCD		BARCLAYS	0.250	09/28/15	0.250	50,000			
YCD		BARCLAYS	0.250	09/28/15	0.250	50,000			
YCD		SCOTIA	0.230	10/01/15	0.230	50,000			
YCD		SCOTIA	0.230	10/01/15	0.230	50,000			
YCD		SCOTIA	0.230	10/01/15	0.230	50,000			
YCD		RB CANADA	0.355	12/24/15	0.355	50,000			
YCD		RB CANADA	0.355	12/24/15	0.355	50,000			
YCD		RB CANADA	0.355	12/24/15	0.355	50,000			
YCD		RB CANADA	0.355	12/24/15	0.355	50,000			



## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>ALHAMBRA</b>				
New Omni Bank, NA	01/07/15	0.110	1,000,000.00	07/08/15
New Omni Bank, NA	01/22/15	0.090	2,000,000.00	07/23/15
New Omni Bank, NA	05/07/15	0.040	2,000,000.00	08/06/15
New Omni Bank, NA	05/15/15	0.040	2,000,000.00	08/14/15
New Omni Bank, NA	02/26/15	0.100	6,500,000.00	08/27/15
New Omni Bank, NA	05/28/15	0.040	1,500,000.00	08/27/15
New Omni Bank, NA	03/06/15	0.110	1,000,000.00	09/04/15
New Omni Bank, NA	03/13/15	0.120	2,000,000.00	09/11/15
New Omni Bank, NA	06/18/15	0.040	5,000,000.00	09/17/15
New Omni Bank, NA	04/16/15	0.110	2,000,000.00	10/15/15
New Omni Bank, NA	04/23/15	0.120	2,000,000.00	10/22/15
New Omni Bank, NA	04/30/15	0.110	2,000,000.00	10/29/15
<b>AUBURN</b>				
Community 1st Bank	01/30/15	0.130	3,000,000.00	07/31/15
Community 1st Bank	03/20/15	0.210	2,000,000.00	09/18/15
Community 1st Bank	04/08/15	0.140	4,000,000.00	10/07/15
Community 1st Bank	04/22/15	0.130	2,000,000.00	10/21/15
<b>BREA</b>				
Pacific Western Bank	01/09/15	0.140	10,000,000.00	07/10/15
Pacific Western Bank	01/28/15	0.120	40,000,000.00	07/29/15
Pacific Western Bank	02/25/15	0.110	50,000,000.00	08/26/15
Pacific Western Bank	03/18/15	0.180	40,000,000.00	09/16/15
<b>BUENA PARK</b>				
Uniti Bank	06/05/15	0.090	3,000,000.00	12/04/15
<b>CHICO</b>				
Tri Counties Bank	06/10/15	0.060	5,000,000.00	09/09/15
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/12/15	0.140	4,000,000.00	09/10/15
<b>EL MONTE</b>				
Cathay Bank	01/23/15	0.120	50,000,000.00	07/24/15
Cathay Bank	03/20/15	0.200	50,000,000.00	09/18/15
Cathay Bank	05/28/15	0.120	50,000,000.00	11/19/15
<b>ENCINO</b>				
California United Bank	04/02/15	0.160	10,000,000.00	10/01/15
<b>FAIRFIELD</b>				
Westamerica Bank	02/04/15	0.090	25,000,000.00	08/05/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>FOLSOM</b>				
Folsom Lake Bank	04/15/15	0.060	1,500,000.00	07/15/15
Folsom Lake Bank	05/01/15	0.060	3,500,000.00	07/31/15
Folsom Lake Bank	06/03/15	0.050	3,000,000.00	09/02/15
SAFE Credit Union	06/05/15	0.070	5,000,000.00	09/04/15
Sierra Vista Bank	05/06/15	0.050	1,500,000.00	08/05/15
Sierra Vista Bank	06/26/15	0.050	1,000,000.00	09/25/15
Sierra Vista Bank	05/20/15	0.120	1,000,000.00	11/18/15
<b>FRESNO</b>				
Central Valley Community Bank	05/27/15	0.070	5,000,000.00	08/26/15
Central Valley Community Bank	03/12/15	0.140	5,000,000.00	09/10/15
<b>GOLETA</b>				
Community West Bank	05/29/15	0.040	13,000,000.00	08/28/15
Community West Bank	06/04/15	0.090	14,000,000.00	12/03/15
<b>IRVINE</b>				
Banc of California, NA	05/22/15	0.130	100,000,000.00	11/20/15
CommerceWest Bank	04/16/15	0.040	5,000,000.00	07/16/15
CommerceWest Bank	01/30/15	0.100	2,500,000.00	07/31/15
CommerceWest Bank	05/07/15	0.040	2,500,000.00	08/06/15
CommerceWest Bank	06/12/15	0.040	5,000,000.00	09/11/15
First Foundation Bank	02/11/15	0.130	12,000,000.00	08/12/15
First Foundation Bank	03/05/15	0.120	22,000,000.00	09/03/15
First Foundation Bank	04/10/15	0.140	12,000,000.00	10/09/15
First Foundation Bank	06/05/15	0.110	10,000,000.00	12/04/15
<b>LAFAYETTE</b>				
California Bank of Commerce	01/15/15	0.110	5,000,000.00	07/16/15
California Bank of Commerce	03/13/15	0.120	10,000,000.00	09/11/15
California Bank of Commerce	05/14/15	0.110	5,000,000.00	11/12/15
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	04/08/15	0.030	25,000,000.00	07/08/15
Farmers & Merchants Bk Cen CA	04/17/15	0.050	35,000,000.00	07/17/15
Farmers & Merchants Bk Cen CA	04/23/15	0.050	35,000,000.00	07/23/15
Farmers & Merchants Bk Cen CA	06/03/15	0.030	35,000,000.00	09/02/15
Farmers & Merchants Bk Cen CA	06/10/15	0.040	20,000,000.00	09/09/15
<b>LOS ANGELES</b>				
1st Century Bank, NA	04/15/15	0.060	18,000,000.00	07/15/15
1st Century Bank, NA	04/22/15	0.060	8,000,000.00	07/15/15
1st Century Bank, NA	05/15/15	0.060	20,000,000.00	08/14/15
Bank Leumi USA	04/22/15	0.070	30,000,000.00	07/22/15
Bank Leumi USA	05/06/15	0.050	20,000,000.00	08/05/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>LOS ANGELES (Continued)</b>				
BBCN Bank	04/09/15	0.050	90,000,000.00	07/09/15
BBCN Bank	04/15/15	0.040	45,000,000.00	07/15/15
BBCN Bank	06/03/15	0.030	90,000,000.00	09/02/15
BBCN Bank	06/12/15	0.040	75,000,000.00	09/11/15
Commonwealth Business Bank	04/03/15	0.040	10,000,000.00	07/03/15
Commonwealth Business Bank	04/10/15	0.030	5,000,000.00	07/10/15
Commonwealth Business Bank	01/16/15	0.090	3,500,000.00	07/17/15
Commonwealth Business Bank	05/01/15	0.020	10,000,000.00	07/31/15
Commonwealth Business Bank	05/15/15	0.020	5,000,000.00	08/14/15
Commonwealth Business Bank	05/22/15	0.020	5,000,000.00	08/21/15
Commonwealth Business Bank	05/22/15	0.020	6,000,000.00	08/21/15
Commonwealth Business Bank	06/05/15	0.020	5,000,000.00	09/04/15
Commonwealth Business Bank	06/12/15	0.040	5,000,000.00	09/11/15
Commonwealth Business Bank	06/19/15	0.030	5,000,000.00	09/18/15
Commonwealth Business Bank	06/26/15	0.030	5,000,000.00	09/25/15
CTBC Bank	04/01/15	0.060	50,000,000.00	07/01/15
CTBC Bank	01/15/15	0.110	50,000,000.00	07/16/15
CTBC Bank	01/29/15	0.100	10,000,000.00	07/30/15
Hanmi Bank	02/05/15	0.090	30,000,000.00	08/06/15
Hanmi Bank	04/08/15	0.110	30,000,000.00	10/07/15
Manufacturers Bank	04/10/15	0.050	100,000,000.00	07/10/15
Manufacturers Bank	04/17/15	0.050	50,000,000.00	07/17/15
Manufacturers Bank	05/14/15	0.060	35,000,000.00	08/13/15
Manufacturers Bank	06/11/15	0.060	50,000,000.00	09/10/15
Mission Valley Bank	04/15/15	0.120	7,000,000.00	10/14/15
Open Bank	01/07/15	0.110	2,000,000.00	07/08/15
Open Bank	02/11/15	0.110	10,000,000.00	08/12/15
Open Bank	03/13/15	0.120	5,000,000.00	09/11/15
Open Bank	03/20/15	0.180	2,000,000.00	09/18/15
Open Bank	03/25/15	0.120	10,000,000.00	09/23/15
Open Bank	06/11/15	0.110	5,000,000.00	12/10/15
Opus Bank	01/30/15	0.100	10,000,000.00	07/31/15
Pacific City Bank	04/10/15	0.050	30,000,000.00	07/10/15
Pacific City Bank	05/13/15	0.040	5,000,000.00	08/12/15
Pacific City Bank	05/20/15	0.040	1,800,000.00	08/19/15
Pacific City Bank	06/11/15	0.040	10,000,000.00	09/10/15
Pacific City Bank	06/19/15	0.030	20,000,000.00	09/18/15
Pacific Commerce Bank	06/19/15	0.030	10,000,000.00	09/18/15
State Bank of India (California)	02/05/15	0.110	12,000,000.00	08/06/15
State Bank of India (California)	05/20/15	0.060	10,000,000.00	08/19/15
State Bank of India (California)	02/19/15	0.110	10,000,000.00	08/20/15
State Bank of India (California)	04/09/15	0.150	12,000,000.00	10/08/15
State Bank of India (California)	04/15/15	0.140	23,000,000.00	10/14/15
State Bank of India (California)	04/23/15	0.140	13,000,000.00	10/22/15
Wilshire Bank	04/10/15	0.050	78,000,000.00	07/10/15
Wilshire Bank	04/16/15	0.040	74,000,000.00	07/16/15
Wilshire Bank	05/15/15	0.040	30,000,000.00	08/14/15
Wilshire Bank	06/04/15	0.040	50,000,000.00	09/03/15
Wilshire Bank	06/10/15	0.040	39,000,000.00	09/09/15
Wilshire Bank	06/19/15	0.030	29,000,000.00	09/18/15
Woori America Bank	06/16/15	0.060	20,000,000.00	09/16/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	02/06/15	0.120	15,000,000.00	08/07/15
Kinecta Federal Credit Union	05/08/15	0.070	35,000,000.00	08/07/15
Kinecta Federal Credit Union	05/28/15	0.130	25,000,000.00	11/19/15
<b>MONTEREY</b>				
1st Capital Bank	04/23/15	0.070	1,000,000.00	07/23/15
1st Capital Bank	04/29/15	0.060	8,000,000.00	07/29/15
1st Capital Bank	06/11/15	0.060	5,000,000.00	09/10/15
<b>OAKDALE</b>				
Oak Valley Community Bank	06/04/15	0.040	3,500,000.00	09/03/15
<b>OAKLAND</b>				
Beneficial State Bank	04/24/15	0.070	10,000,000.00	07/24/15
Community Bank of the Bay	06/05/15	0.110	5,000,000.00	12/04/15
Metropolitan Bank	01/09/15	0.140	1,500,000.00	07/10/15
Metropolitan Bank	01/15/15	0.130	1,000,000.00	07/16/15
Metropolitan Bank	01/30/15	0.120	2,000,000.00	07/31/15
Metropolitan Bank	02/26/15	0.120	1,000,000.00	08/27/15
Metropolitan Bank	06/11/15	0.110	4,500,000.00	12/10/15
<b>ONTARIO</b>				
Citizens Business Bank	04/08/15	0.030	40,000,000.00	07/08/15
Citizens Business Bank	04/22/15	0.040	50,000,000.00	07/22/15
Citizens Business Bank	05/01/15	0.040	30,000,000.00	07/31/15
Citizens Business Bank	05/06/15	0.030	30,000,000.00	08/05/15
Citizens Business Bank	05/13/15	0.040	50,000,000.00	08/12/15
Citizens Business Bank	05/20/15	0.040	30,000,000.00	08/19/15
Citizens Business Bank	06/05/15	0.040	25,000,000.00	09/04/15
Citizens Business Bank	06/10/15	0.060	25,000,000.00	09/09/15
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	04/09/15	0.050	5,000,000.00	07/09/15
Malaga Bank, FSB	04/24/15	0.050	46,000,000.00	07/24/15
Malaga Bank, FSB	05/01/15	0.040	9,000,000.00	07/31/15
Malaga Bank, FSB	05/07/15	0.040	10,000,000.00	08/06/15
Malaga Bank, FSB	06/03/15	0.030	12,000,000.00	09/02/15
Malaga Bank, FSB	06/05/15	0.040	4,000,000.00	09/04/15
Malaga Bank, FSB	06/18/15	0.040	10,000,000.00	09/17/15
<b>PASADENA</b>				
American Plus Bank, NA	05/14/15	0.040	240,000.00	08/13/15
American Plus Bank, NA	05/20/15	0.100	500,000.00	11/18/15
American Plus Bank, NA	06/17/15	0.130	2,000,000.00	12/17/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>PASADENA (Continued)</b>				
Community Bank	01/14/15	0.130	25,000,000.00	07/15/15
Community Bank	02/13/15	0.110	25,000,000.00	08/14/15
Community Bank	03/18/15	0.180	35,000,000.00	09/16/15
Community Bank	04/03/15	0.160	25,000,000.00	10/02/15
Community Bank	05/06/15	0.070	30,000,000.00	11/04/15
Community Bank	06/10/15	0.120	30,000,000.00	12/09/15
East West Bank	01/15/15	0.130	50,000,000.00	07/16/15
East West Bank	01/21/15	0.110	125,000,000.00	07/22/15
East West Bank	02/06/15	0.110	75,000,000.00	08/07/15
East West Bank	04/24/15	0.140	50,000,000.00	10/23/15
EverTrust Bank	02/18/15	0.090	10,000,000.00	08/19/15
EverTrust Bank	05/22/15	0.110	20,000,000.00	11/20/15
EverTrust Bank	06/10/15	0.100	20,000,000.00	12/09/15
Wescom Central Credit Union	04/29/15	0.070	50,000,000.00	07/29/15
Wescom Central Credit Union	05/29/15	0.060	50,000,000.00	08/28/15
Wescom Central Credit Union	06/25/15	0.080	50,000,000.00	09/24/15
<b>PASO ROBLES</b>				
Heritage Oaks Bank	06/10/15	0.060	25,000,000.00	09/09/15
<b>PORTERVILLE</b>				
Bank of the Sierra	04/09/15	0.070	10,000,000.00	07/09/15
Bank of the Sierra	04/24/15	0.070	20,000,000.00	07/24/15
Bank of the Sierra	05/07/15	0.060	15,000,000.00	08/06/15
Bank of the Sierra	05/14/15	0.060	20,000,000.00	08/13/15
Bank of the Sierra	06/04/15	0.060	15,000,000.00	09/03/15
Bank of the Sierra	06/11/15	0.060	20,000,000.00	09/10/15
<b>RANCHO CORDOVA</b>				
American River Bank	04/08/15	0.050	2,500,000.00	07/08/15
American River Bank	04/17/15	0.070	2,000,000.00	07/17/15
American River Bank	04/22/15	0.060	3,000,000.00	07/22/15
American River Bank	05/01/15	0.060	2,500,000.00	07/31/15
American River Bank	02/05/15	0.110	7,500,000.00	08/06/15
American River Bank	05/07/15	0.060	2,500,000.00	08/06/15
American River Bank	05/14/15	0.060	6,500,000.00	08/13/15
American River Bank	05/21/15	0.060	1,000,000.00	08/20/15
American River Bank	06/11/15	0.060	1,500,000.00	09/10/15
<b>REDWOOD CITY</b>				
Provident Credit Union	01/22/15	0.110	40,000,000.00	07/23/15
Provident Credit Union	02/18/15	0.110	20,000,000.00	08/19/15
Provident Credit Union	03/18/15	0.180	20,000,000.00	09/16/15
Provident Credit Union	04/16/15	0.130	20,000,000.00	10/15/15
Provident Credit Union	04/29/15	0.140	40,000,000.00	10/28/15
Provident Credit Union	05/21/15	0.100	20,000,000.00	11/19/15
Provident Credit Union	06/12/15	0.110	20,000,000.00	12/11/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>RICHMOND</b>				
Mechanics Bank	04/15/15	0.060	20,000,000.00	07/15/15
Mechanics Bank	04/23/15	0.070	20,000,000.00	07/23/15
Mechanics Bank	05/14/15	0.060	20,000,000.00	08/13/15
Mechanics Bank	06/11/15	0.060	20,000,000.00	09/10/15
<b>ROCKLIN</b>				
Five Star Bank	04/15/15	0.040	2,000,000.00	07/15/15
Five Star Bank	01/30/15	0.100	15,000,000.00	07/31/15
Five Star Bank	05/01/15	0.040	15,000,000.00	07/31/15
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/15/15	0.140	4,000,000.00	10/14/15
<b>ROSEVILLE</b>				
Umpqua Bank	06/17/15	0.060	100,000,000.00	09/16/15
Umpqua Bank	03/26/15	0.150	20,000,000.00	09/24/15
Umpqua Bank	05/14/15	0.130	50,000,000.00	11/12/15
<b>SACRAMENTO</b>				
Comerica Bank	01/07/15	0.130	50,000,000.00	07/08/15
Comerica Bank	01/14/15	0.130	75,000,000.00	07/15/15
Comerica Bank	02/04/15	0.090	50,000,000.00	08/05/15
Comerica Bank	02/11/15	0.130	25,000,000.00	08/12/15
Comerica Bank	02/26/15	0.120	75,000,000.00	08/27/15
Comerica Bank	06/10/15	0.120	25,000,000.00	12/09/15
Merchants National Bank of Sacramento	05/20/15	0.040	2,000,000.00	08/19/15
Merchants National Bank of Sacramento	04/08/15	0.110	2,000,000.00	10/07/15
Merchants National Bank of Sacramento	04/29/15	0.120	2,000,000.00	10/28/15
Merchants National Bank of Sacramento	05/06/15	0.050	2,000,000.00	11/04/15
Merchants National Bank of Sacramento	06/03/15	0.080	2,000,000.00	12/02/15
River City Bank	04/24/15	0.070	15,000,000.00	07/24/15
River City Bank	05/15/15	0.130	20,000,000.00	11/13/15
River City Bank	05/22/15	0.130	35,000,000.00	11/20/15
River City Bank	06/05/15	0.110	15,000,000.00	12/04/15
<b>SAN DIEGO</b>				
Mission Federal Credit Union	04/15/15	0.040	10,000,000.00	07/15/15
Mission Federal Credit Union	05/20/15	0.040	10,000,000.00	08/19/15
San Diego County Credit Union	04/15/15	0.020	50,000,000.00	07/15/15
San Diego County Credit Union	04/16/15	0.020	50,000,000.00	07/16/15
San Diego County Credit Union	04/29/15	0.020	50,000,000.00	07/29/15
San Diego County Credit Union	04/16/15	0.090	50,000,000.00	10/15/15
San Diego County Credit Union	05/15/15	0.090	50,000,000.00	11/13/15
San Diego County Credit Union	06/17/15	0.110	50,000,000.00	12/16/15
Seacoast Commerce Bank	05/06/15	0.050	1,000,000.00	11/04/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN DIEGO (Continued)</b>				
Western Alliance Bank	01/08/15	0.130	25,000,000.00	07/09/15
Western Alliance Bank	02/12/15	0.120	50,000,000.00	08/13/15
Western Alliance Bank	03/13/15	0.140	50,000,000.00	09/11/15
Western Alliance Bank	05/14/15	0.130	15,000,000.00	11/12/15
Western Alliance Bank	05/20/15	0.120	25,000,000.00	11/18/15
Western Alliance Bank	06/19/15	0.160	50,000,000.00	12/18/15
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/26/15	0.030	8,000,000.00	09/25/15
Presidio Bank	02/19/15	0.110	10,000,000.00	08/20/15
Presidio Bank	05/06/15	0.070	10,000,000.00	11/04/15
Trans Pacific National Bank	04/24/15	0.070	2,000,000.00	07/24/15
Trans Pacific National Bank	06/19/15	0.030	3,000,000.00	09/18/15
<b>SAN JOSE</b>				
Heritage Bank of Commerce	03/27/15	0.140	15,000,000.00	09/25/15
Heritage Bank of Commerce	04/23/15	0.120	50,000,000.00	10/22/15
Heritage Bank of Commerce	05/15/15	0.130	13,000,000.00	11/13/15
Heritage Bank of Commerce	06/10/15	0.120	20,000,000.00	12/09/15
<b>SAN RAMON</b>				
Bank of the West	01/29/15	0.120	134,000,000.00	07/30/15
Bank of the West	03/13/15	0.140	100,000,000.00	09/11/15
<b>SANTA ROSA</b>				
Summit State Bank	01/14/15	0.110	5,000,000.00	07/15/15
Summit State Bank	04/16/15	0.040	9,000,000.00	07/16/15
Summit State Bank	01/23/15	0.100	3,500,000.00	07/24/15
Summit State Bank	04/29/15	0.040	4,000,000.00	07/29/15
Summit State Bank	06/05/15	0.040	12,000,000.00	09/04/15
Summit State Bank	05/06/15	0.050	8,000,000.00	11/04/15
Summit State Bank	06/19/15	0.140	7,000,000.00	12/18/15
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	06/03/15	0.080	4,000,000.00	12/02/15
First National Bank of Northern California	06/10/15	0.120	15,000,000.00	12/09/15
<b>VACAVILLE</b>				
Travis Credit Union	01/08/15	0.110	50,000,000.00	07/09/15
Travis Credit Union	03/06/15	0.110	50,000,000.00	09/04/15
<b>WATSONVILLE</b>				
Santa Cruz County Bank	06/26/15	0.030	20,000,000.00	09/25/15



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>WEST SACRAMENTO</b>				
Community Business Bank	01/07/15	0.110	3,000,000.00	07/08/15
<b>TOTAL TIME DEPOSITS JUNE 2015</b>			<b>5,437,540,000.00</b>	

# BANK DEMAND DEPOSITS

JUNE 2015

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,479,468	\$ 3,321,043
2	2,718,687	2,499,236
3	2,647,502	3,759,959
4	2,693,196	3,494,787
5	2,725,270	4,199,630
6	2,725,270	4,199,630
7	2,725,270	4,199,630
8	2,284,025	3,312,306
9	2,886,113	2,885,572
10	2,593,220	2,561,214
11	2,656,275	2,906,364
12	3,116,611	3,105,793
13	3,116,611	3,105,793
14	3,116,611	3,105,793
15	2,889,667	2,870,147
16	2,709,671	2,467,398
17	2,767,774	3,572,550
18	2,475,645	3,156,402
19	2,734,440	3,090,919
20	2,734,440	3,090,919
21	2,734,440	3,090,919
22	2,523,683	2,479,525
23	2,913,618	2,965,074
24	2,445,944	3,458,635
25	2,146,007	2,842,934
26	2,725,698	3,136,584
27	2,725,698	3,136,584
28	2,725,698	3,136,584
29	2,057,707	2,940,148
30	1,948,045	2,257,614

AVERAGE DOLLAR DAYS 2,658,077 <sup>a/</sup>

<sup>a/</sup> The prescribed bank balance for June was \$2,596,081. This consisted of \$2,528,563 in compensating balances for services, balances for uncollected funds of \$69,472 and a deduction of \$1,954 for June delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 17, 2015, has determined and designated the amount of money available for deposit and investment as of June 10, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,528,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/15/2015	6/19/2015	\$ 5,528,400,000	\$ 119,900,000	\$ 5,408,500,000	\$ 5,528,400,000
( 2 )	6/22/2015	6/26/2015	\$ (1,845,900,000)	\$ (1,726,000,000)	\$ 5,408,500,000	\$ 3,682,500,000
( 3 )	6/29/2015	7/3/2015	\$ (4,642,700,000)	\$ (6,368,700,000)	\$ 5,408,500,000	\$ (960,200,000)
( 4 )	7/6/2015	7/10/2015	\$ 292,500,000	\$ (6,076,200,000)	\$ 5,408,500,000	\$ (667,700,000)
( 5 )	7/13/2015	7/17/2015	\$ (755,200,000)	\$ (6,831,400,000)	\$ 5,408,500,000	\$ (1,422,900,000)
( 6 )	7/20/2015	7/24/2015	\$ 1,245,100,000	\$ (5,586,300,000)	\$ 5,408,500,000	\$ (177,800,000)
( 7 )	7/27/2015	7/31/2015	\$ (43,400,000)	\$ (5,629,700,000)	\$ 5,408,500,000	\$ (221,200,000)
( 8 )	8/3/2015	8/7/2015	\$ (1,020,300,000)	\$ (6,650,000,000)	\$ 5,408,500,000	\$ (1,241,500,000)
( 9 )	8/10/2015	8/14/2015	\$ (1,314,300,000)	\$ (7,964,300,000)	\$ 5,408,500,000	\$ (2,555,800,000)
( 10 )	8/17/2015	8/21/2015	\$ 361,300,000	\$ (7,603,000,000)	\$ 5,408,500,000	\$ (2,194,500,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,528,600,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on File at STO  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member