

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**SEPTEMBER 30, 2016**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

SEPTEMBER 2016

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	18
BANK DEMAND DEPOSITS.....	25
POOLED MONEY INVESTMENT BOARD DESIGNATION...	26



## Summary of Investment Data

### A Comparison of September 2016 with September 2015

(Dollars In Thousands)

	September 2016	September 2015	Change
<b>Average Daily Portfolio (\$)</b>	68,610,561	67,330,248	+1,280,313
<b>Accrued Earnings (\$)</b>	35,780	18,603	+17,177
<b>Effective Yield (%)</b>	0.634	0.337	+0.297
<b>Average Life-Month End (In Days)</b>	165	210	-45
<b>Total Security Transactions</b>			
Amount (\$)	25,488,340	23,118,686	+2,369,654
Number	511	464	+47
<b>Total Time Deposit Transactions</b>			
Amount (\$)	2,342,480	2,645,000	-302,520
Number	104	122	-18
<b>Average Workday Investment Activity (\$)</b>	1,325,277	1,226,842	+98,435
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,789,800	2,109,100	-319,300



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

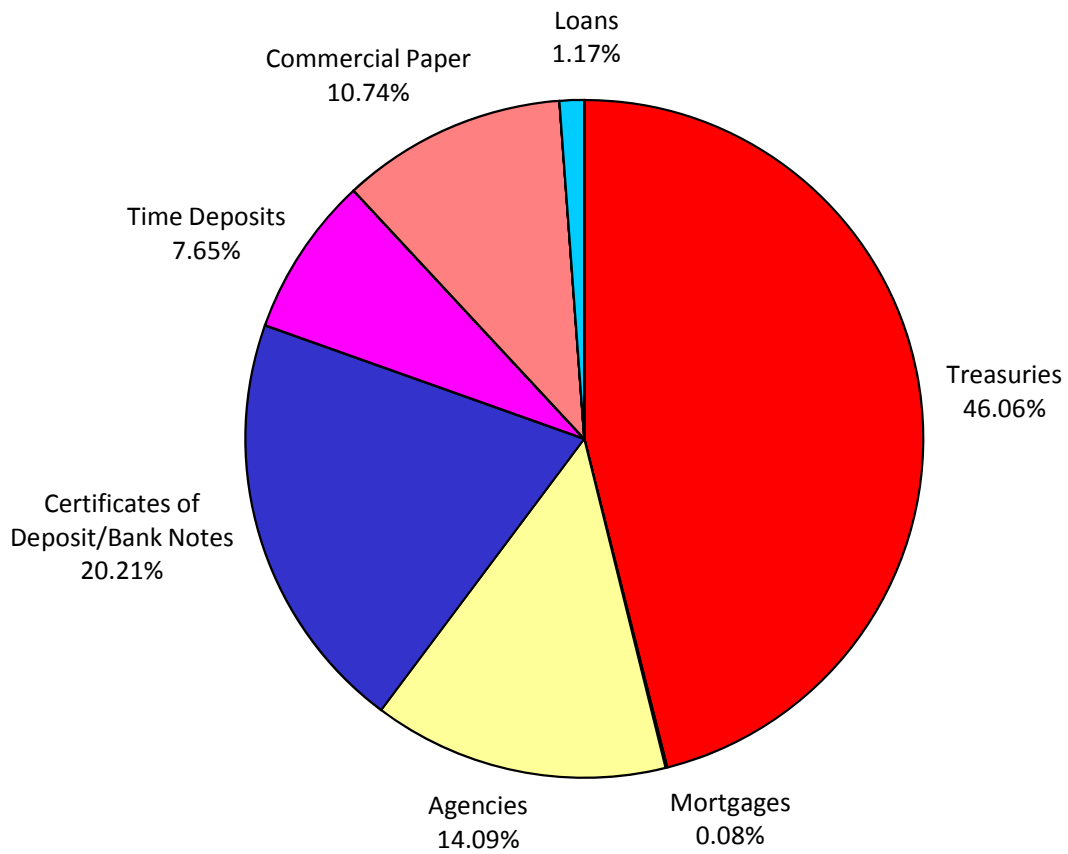
(Dollars In Thousands)

September 30, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	11,401,506	16.70	+0.57
Bonds	0	0.00	0
Notes	20,045,573	29.36	+0.19
Strips	0	0.00	0
<b>Total Government</b>	<b>31,447,079</b>	<b>46.06</b>	<b>+0.76</b>
Agency Debentures	1,695,782	2.48	-0.49
Certificates of Deposit	13,000,028	19.04	-1.07
Bank Notes	800,000	1.17	+0.02
Repurchases	0	0.00	0
Agency Discount Notes	7,676,506	11.24	+0.38
Time Deposits	5,222,440	7.65	+0.16
GNMAs	0	0.00	0
Commercial Paper	7,333,219	10.74	+0.22
FHLMC/Remics	54,197	0.08	0
Corporate Bonds	0	0.00	0
AB 55 Loans	556,410	0.81	+0.01
GF Loans	247,100	0.36	+0.36
Other	249,997	0.37	-0.35
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>68,282,758</b>	<b>100.00</b>	

<u>INVESTMENT ACTIVITY</u>	<u>SEPTEMBER 2016</u>		<u>AUGUST 2016</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	511	25,488,340	448	22,365,644
Other	35	2,915,048	9	43,364
Time Deposits	104	2,342,480	116	2,768,400
<b>Total</b>	<b>650</b>	<b>30,745,868</b>	<b>573</b>	<b>25,177,408</b>
PMIA Monthly Average Effective Yield (%)		0.634	0.614	
Year to Date Yield Last Day of Month (%)		0.611	0.600	

**Pooled Money Investment Account  
Portfolio Composition  
\$68.3 billion  
09/30/16**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>09/01/16 REDEMPTIONS</b>									
CD		MUFG UNION	0.450	09/01/16	0.450	50,000	55	34,375.00	0.456
CD		MUFG UNION	0.450	09/01/16	0.450	50,000	55	34,375.00	0.456
CD		US BANK	0.710	09/01/16	0.710	50,000	161	158,763.89	0.720
CD		US BANK	0.710	09/01/16	0.710	50,000	161	158,763.89	0.720
CD		WELLS FGO	0.850	09/01/16	0.850	50,000	182	214,861.11	0.862
CD		WELLS FGO	0.850	09/01/16	0.850	50,000	182	214,861.11	0.862
CP		BNP NY		09/01/16	0.400	50,000	3	1,666.67	0.406
CP		BNP NY		09/01/16	0.400	50,000	3	1,666.67	0.406
CP		BNP NY		09/01/16	0.410	50,000	9	5,125.00	0.416
CP		BNP NY		09/01/16	0.410	50,000	9	5,125.00	0.416
CP		TOKYO NY		09/01/16	0.460	50,000	16	10,222.22	0.466
CP		TOKYO NY		09/01/16	0.460	50,000	16	10,222.22	0.466
CP		TOKYO NY		09/01/16	0.460	50,000	16	10,222.22	0.466
CP		BNP NY		09/01/16	0.430	50,000	34	20,305.56	0.436
CP		BNP NY		09/01/16	0.430	50,000	34	20,305.56	0.436
CP		TOYOTA		09/01/16	0.640	50,000	140	124,444.44	0.651
CP		TOYOTA		09/01/16	0.640	50,000	140	124,444.44	0.651
DEB		FHLB	0.500	09/01/16	0.500	50,000	189	129,166.66	0.500
DEB		FHLB	0.500	09/01/16	0.500	50,000	189	129,166.66	0.500
DN		FHLMC		09/01/16	0.330	50,000	140	64,166.67	0.335
DN		FHLMC		09/01/16	0.330	50,000	140	64,166.67	0.335
DN		FHLMC		09/01/16	0.330	50,000	140	64,166.67	0.335
DN		FHLMC		09/01/16	0.330	50,000	140	64,166.67	0.335
DN		FHLMC		09/01/16	0.350	50,000	149	72,430.56	0.355
DN		FHLMC		09/01/16	0.350	50,000	149	72,430.56	0.355
DN		FHLMC		09/01/16	0.440	50,000	189	115,500.00	0.448
DN		FHLMC		09/01/16	0.440	50,000	189	115,500.00	0.448
DN		FNMA		09/01/16	0.600	50,000	248	206,666.67	0.613
DN		FNMA		09/01/16	0.600	50,000	248	206,666.67	0.613
TR		BILL		09/01/16	0.380	50,000	156	82,333.33	0.386
TR		BILL		09/01/16	0.380	50,000	156	82,333.33	0.386
TR		BILL		09/01/16	0.380	50,000	156	82,333.33	0.386
TR		BILL		09/01/16	0.380	50,000	156	82,333.33	0.386
TR		BILL		09/01/16	0.420	50,000	168	98,000.00	0.427
TR		BILL		09/01/16	0.420	50,000	168	98,000.00	0.427
TR		BILL		09/01/16	0.420	50,000	168	98,000.00	0.427
TR		BILL		09/01/16	0.420	50,000	168	98,000.00	0.427
TR		BILL		09/01/16	0.480	50,000	170	113,333.33	0.488
TR		BILL		09/01/16	0.480	50,000	170	113,333.33	0.488
TR		BILL		09/01/16	0.455	50,000	171	108,062.50	0.462
TR		BILL		09/01/16	0.455	50,000	171	108,062.50	0.462
TR		BILL		09/01/16	0.455	50,000	171	108,062.50	0.462
TR		BILL		09/01/16	0.455	50,000	171	108,062.50	0.462
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.460	50,000	174	111,166.67	0.467
TR		BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
TR		BILL		09/01/16	0.445	50,000	175	108,159.72	0.452

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/01/16 REDEMPTIONS (Continued)</b>									
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	175	108,159.72	0.452
	TR	BILL		09/01/16	0.445	50,000	176	108,777.78	0.452
	TR	BILL		09/01/16	0.445	50,000	176	108,777.78	0.452
	YCD	SVENSKA	0.580	09/01/16	0.580	50,000	104	83,777.78	0.588
	YCD	SVENSKA	0.580	09/01/16	0.580	50,000	104	83,777.78	0.588
<b>09/01/16 NO PURCHASES</b>									
<b>09/02/16 REDEMPTIONS</b>									
	CP	TOKYO NY		09/02/16	0.470	50,000	10	6,527.78	0.477
	CP	TOKYO NY		09/02/16	0.470	50,000	10	6,527.78	0.477
	CP	BNP NY		09/02/16	0.410	50,000	14	7,972.22	0.416
	CP	BNP NY		09/02/16	0.410	50,000	14	7,972.22	0.416
	CP	BNP NY		09/02/16	0.410	50,000	14	7,972.22	0.416
	CP	TOKYO NY		09/02/16	0.510	50,000	29	20,541.67	0.517
	CP	TOKYO NY		09/02/16	0.510	50,000	29	20,541.67	0.517
	YCD	DNB	0.420	09/02/16	0.420	50,000	30	17,500.00	0.426
	YCD	DNB	0.420	09/02/16	0.420	50,000	30	17,500.00	0.426
	YCD	STNDRD CH	0.700	09/02/16	0.700	50,000	91	88,472.22	0.710
	YCD	STNDRD CH	0.700	09/02/16	0.700	50,000	91	88,472.22	0.710
	YCD	MONTREAL	0.530	09/02/16	0.530	50,000	99	72,875.00	0.537
	YCD	SE BANKEN	0.600	09/02/16	0.600	50,000	120	100,000.00	0.608
	YCD	SE BANKEN	0.600	09/02/16	0.600	50,000	120	100,000.00	0.608
<b>09/02/16 PURCHASES</b>									
	CP	GE CO		09/27/16	0.370	50,000			
	CP	GE CO		09/27/16	0.370	50,000			
	CP	GE CO		09/27/16	0.370	50,000			
	CP	RABO NY		09/28/16	0.440	50,000			
	CP	RABO NY		09/28/16	0.440	50,000			
	CP	RABO NY		09/29/16	0.440	50,000			
	CP	RABO NY		09/29/16	0.440	50,000			
	CP	TOKYO NY		10/07/16	0.540	50,000			
	CP	TOKYO NY		10/07/16	0.540	50,000			
<b>09/06/16 REDEMPTIONS</b>									
	CP	GE CO		09/06/16	0.340	50,000	14	6,611.11	0.345
	CP	GE CO		09/06/16	0.340	50,000	14	6,611.11	0.345
	CP	TOKYO NY		09/06/16	0.460	50,000	18	11,500.00	0.466
	CP	TOKYO NY		09/06/16	0.460	50,000	18	11,500.00	0.466
	CP	TOKYO NY		09/06/16	0.470	50,000	19	12,402.78	0.477
	CP	TOKYO NY		09/06/16	0.470	50,000	19	12,402.78	0.477

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/06/16 REDEMPTIONS (Continued)</b>									
	CP	PEPSICO		09/06/16	0.400	50,000	61	33,888.89	0.406
	CP	PEPSICO		09/06/16	0.400	50,000	61	33,888.89	0.406
	CP	PEPSICO		09/06/16	0.430	50,000	70	41,805.56	0.436
	CP	SOC GEN NY		09/06/16	0.570	50,000	83	65,708.33	0.579
	CP	SOC GEN NY		09/06/16	0.570	50,000	83	65,708.33	0.579
	CP	SOC GEN NY		09/06/16	0.570	50,000	83	65,708.33	0.579
	CP	SOC GEN NY		09/06/16	0.570	50,000	83	65,708.33	0.579
	CP	MIZUHO NY		09/06/16	0.610	50,000	92	77,944.44	0.619
	CP	MIZUHO NY		09/06/16	0.610	50,000	92	77,944.44	0.619
	YCD	MONTREAL	0.420	09/06/16	0.420	50,000	26	15,166.67	0.426
	YCD	MONTREAL	0.420	09/06/16	0.420	50,000	26	15,166.67	0.426
	YCD	ANZ	0.500	09/06/16	0.500	50,000	75	52,083.33	0.507
	YCD	ANZ	0.500	09/06/16	0.500	50,000	75	52,083.33	0.507
	YCD	SVENSKA	0.580	09/06/16	0.580	50,000	105	84,583.33	0.588
	YCD	SVENSKA	0.580	09/06/16	0.580	50,000	105	84,583.33	0.588
<b>09/06/16 PURCHASES</b>									
	CP	GE CTS		11/07/16	0.460	50,000			
	CP	GE CTS		11/07/16	0.460	50,000			
	CP	PEPSICO		11/08/16	0.430	50,000			
	CP	PEPSICO		11/08/16	0.430	50,000			
	CP	TOYOTA		12/01/16	0.730	50,000			
	CP	TOYOTA		12/01/16	0.730	50,000			
	CP	TOYOTA		12/01/16	0.730	50,000			
<b>09/07/16 REDEMPTIONS</b>									
	CP	BNP NY		09/07/16	0.410	50,000	20	11,388.89	0.416
	CP	BNP NY		09/07/16	0.410	50,000	20	11,388.89	0.416
<b>09/07/16 NO PURCHASES</b>									
<b>09/08/16 REDEMPTIONS</b>									
	DEB	FFCB	0.440	09/08/16	0.440	50,000	365	219,388.89	0.440
<b>09/08/16 PURCHASES</b>									
	CP	RABO NY		09/09/16	0.400	50,000			
	CP	RABO NY		09/09/16	0.400	50,000			
	CP	BNP NY		10/07/16	0.470	50,000			
	CP	BNP NY		10/07/16	0.470	50,000			
	YCD	DNB	0.420	10/11/16	0.420	50,000			
	YCD	DNB	0.420	10/11/16	0.420	50,000			
	YCD	NB CANADA	0.480	10/11/16	0.480	50,000			
	YCD	NB CANADA	0.480	10/11/16	0.480	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/09/16 REDEMPTIONS</b>									
	CP	RABO NY		09/09/16	0.400	50,000	1	555.56	0.406
	CP	RABO NY		09/09/16	0.400	50,000	1	555.56	0.406
	CP	BNP NY		09/09/16	0.410	50,000	15	8,541.67	0.416
	CP	BNP NY		09/09/16	0.410	50,000	15	8,541.67	0.416
<b>09/09/16 PURCHASES</b>									
	DEB	FHLB	1.000	09/26/19	1.029	50,000			
	DEB	FHLB	1.000	09/26/19	1.029	50,000			
<b>09/12/16 NO REDEMPTIONS</b>									
<b>09/12/16 PURCHASES</b>									
	TR	BILL		03/30/17	0.475	50,000			
	TR	BILL		03/30/17	0.475	50,000			
<b>09/13/16 REDEMPTIONS</b>									
	CP	TOKYO NY		09/13/16	0.530	50,000	33	24,291.67	0.538
	CP	TOKYO NY		09/13/16	0.530	50,000	33	24,291.67	0.538
<b>09/13/16 PURCHASES</b>									
	CP	TOKYO NY		10/11/16	0.520	50,000			
	CP	TOKYO NY		10/11/16	0.520	50,000			
	CP	TOKYO NY		10/11/16	0.520	50,000			
	CP	BNP NY		10/14/16	0.510	50,000			
	CP	BNP NY		10/14/16	0.510	50,000			
	CP	CAFCO		11/08/16	0.700	50,000			
	CP	GE CTS		12/05/16	0.510	50,000			
	CP	GE CTS		12/05/16	0.510	50,000			
	CP	TOYOTA		12/05/16	0.730	50,000			
	CP	TOYOTA		12/05/16	0.730	50,000			
	DEB	FHLB	1.000	09/26/19	1.022	50,000			
	TR	BILL		03/30/17	0.480	50,000			
	TR	BILL		03/30/17	0.480	50,000			
	TR	BILL		03/30/17	0.480	50,000			
	TR	BILL		03/30/17	0.480	50,000			
	TR	BILL		03/30/17	0.490	50,000			
	TR	BILL		03/30/17	0.490	50,000			
	TR	NOTE	0.750	08/31/18	0.786	50,000			
	TR	NOTE	0.750	08/31/18	0.786	50,000			
	YCD	NORINCHUK	0.480	10/14/16	0.480	50,000			
	YCD	NORINCHUK	0.480	10/14/16	0.480	50,000			
	YCD	NORDEA	0.810	12/16/16	0.810	50,000			
	YCD	NORDEA	0.810	12/16/16	0.810	50,000			
	YCD	ANZ	1.050	03/23/17	1.050	50,000			
	YCD	ANZ	1.050	03/23/17	1.050	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/13/16 PURCHASES (Continued)</b>									
	YCD	ANZ	1.250	09/13/17	1.250	50,000			
	YCD	ANZ	1.250	09/13/17	1.250	50,000			
<b>09/14/16 NO REDEMPTIONS</b>									
<b>09/14/16 PURCHASES</b>									
	CP	PEPSICO		10/11/16	0.390	50,000			
	CP	MIZUHO NY		11/16/16	0.620	50,000			
	CP	MIZUHO NY		11/16/16	0.620	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	DN	FHLMC		03/30/17	0.510	50,000			
	YCD	DNB	0.420	10/14/16	0.420	50,000			
	YCD	DNB	0.420	10/14/16	0.420	50,000			
	YCD	SUMITOMO	0.470	10/14/16	0.470	50,000			
	YCD	SUMITOMO	0.470	10/14/16	0.470	50,000			
	YCD	BNP	0.570	12/05/16	0.570	50,000			
	YCD	BNP	0.570	12/05/16	0.570	50,000			
	YCD	BNP	0.570	12/05/16	0.570	50,000			
	YCD	NORDEA	0.830	12/23/16	0.830	50,000			
	YCD	NORDEA	0.830	12/23/16	0.830	50,000			
	YCD	TOKYO-MIT	0.860	12/23/16	0.860	50,000			
	YCD	TOKYO-MIT	0.860	12/23/16	0.860	50,000			
<b>09/15/16 REDEMPTIONS</b>									
	TR	BILL		09/15/16	0.393	50,000	364	198,430.56	0.401
	TR	BILL		09/15/16	0.393	50,000	364	198,430.56	0.401
	TR	BILL		09/15/16	0.450	50,000	364	227,500.00	0.460
	TR	BILL		09/15/16	0.450	50,000	364	227,500.00	0.460
	TR	BILL		09/15/16	0.450	50,000	364	227,500.00	0.460
	TR	BILL		09/15/16	0.450	50,000	364	227,500.00	0.460
	TR	BILL		09/15/16	0.453	50,000	364	228,763.89	0.462
	TR	BILL		09/15/16	0.453	50,000	364	228,763.89	0.462
	TR	BILL		09/15/16	0.455	50,000	364	230,027.78	0.465
	TR	BILL		09/15/16	0.455	50,000	364	230,027.78	0.465
<b>09/15/16 PURCHASES</b>									
	CD	MUFG UNION	0.460	11/07/16	0.460	50,000			
	CD	MUFG UNION	0.460	11/07/16	0.460	50,000			
	CD	BOWEST	0.900	01/27/17	0.900	50,000			
	CD	BOWEST	0.900	01/27/17	0.900	50,000			
	CP	GE CO		09/28/16	0.400	50,000			
	CP	GE CO		09/28/16	0.400	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/15/16 PURCHASES (Continued)</b>									
CP		BNP NY		10/17/16	0.510	50,000			
CP		BNP NY		10/17/16	0.510	50,000			
CP		TOYOTA		10/19/16	0.440	50,000			
CP		TOKYO NY		11/01/16	0.590	50,000			
CP		TOKYO NY		11/01/16	0.590	50,000			
CP		TOKYO NY		11/01/16	0.590	50,000			
CP		TOKYO NY		11/01/16	0.590	50,000			
CP		MIZUHO NY		11/16/16	0.620	50,000			
CP		MIZUHO NY		11/16/16	0.620	50,000			
CP		SOC GEN NY		12/05/16	0.830	50,000			
CP		SOC GEN NY		12/05/16	0.830	50,000			
CP		THUNDER		12/05/16	0.830	50,000			
CP		LIBERTY		12/16/16	0.890	50,000			
CP		LIBERTY		12/16/16	0.890	50,000			
CP		CRC		02/01/17	1.040	50,000			
CP		TOYOTA		03/01/17	1.030	50,000			
CP		TOYOTA		03/01/17	1.030	50,000			
DN		FHLMC		03/30/17	0.510	50,000			
DN		FHLMC		03/30/17	0.510	50,000			
DN		FNMA		03/30/17	0.510	50,000			
DN		FNMA		03/30/17	0.510	50,000			
DN		FHLMC		05/01/17	0.505	50,000			
DN		FHLMC		05/01/17	0.505	50,000			
TR		BILL		03/30/17	0.459	50,000			
TR		BILL		03/30/17	0.459	50,000			
TR		BILL		03/30/17	0.459	50,000			
TR		BILL		03/30/17	0.459	50,000			
TR		BILL		09/14/17	0.585	50,000			
TR		BILL		09/14/17	0.585	50,000			
TR		BILL		09/14/17	0.603	50,000			
TR		BILL		09/14/17	0.603	50,000			
TR		BILL		09/14/17	0.625	50,000			
TR		BILL		09/14/17	0.625	50,000			
TR		BILL		09/14/17	0.628	50,000			
TR		BILL		09/14/17	0.628	50,000			
TR		BILL		09/14/17	0.635	50,000			
TR		BILL		09/14/17	0.635	50,000			
TR		NOTE	0.750	10/31/17	0.701	50,000			
TR		NOTE	0.750	10/31/17	0.701	50,000			
TR		NOTE	0.750	10/31/17	0.701	50,000			
TR		NOTE	0.750	10/31/17	0.701	50,000			
YCD		SVENSKA	0.650	11/16/16	0.650	50,000			
YCD		SVENSKA	0.650	11/16/16	0.650	50,000			
YCD		BARCLAYS	0.750	12/16/16	0.750	50,000			
YCD		BARCLAYS	0.750	12/16/16	0.750	50,000			

**09/16/16 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/16/16 PURCHASES</b>									
	CP	RABO NY		09/23/16	0.410	50,000			
	CP	RABO NY		09/23/16	0.410	50,000			
	CP	GE CO		09/29/16	0.400	50,000			
	CP	GE CO		09/29/16	0.400	50,000			
	CP	JPM LLC		03/23/17	1.000	50,000			
	CP	JPM LLC		03/23/17	1.000	50,000			
	DN	FHLMC		03/30/17	0.500	50,000			
	DN	FHLMC		03/30/17	0.500	50,000			
	YCD	MONTREAL	0.410	10/17/16	0.410	50,000			
	YCD	MONTREAL	0.410	10/17/16	0.410	50,000			
<b>09/19/16 REDEMPTIONS</b>									
	CP	TOKYO NY		09/19/16	0.490	50,000	19	12,930.56	0.497
	CP	TOKYO NY		09/19/16	0.490	50,000	19	12,930.56	0.497
<b>09/19/16 PURCHASES</b>									
	CP	BNP NY		10/11/16	0.490	50,000			
	CP	BNP NY		10/11/16	0.490	50,000			
	CP	TOKYO NY		10/11/16	0.510	50,000			
	YCD	STNDRD CH	0.690	11/16/16	0.690	50,000			
	YCD	STNDRD CH	0.690	11/16/16	0.690	50,000			
<b>09/20/16 NO REDEMPTIONS</b>									
<b>09/20/16 PURCHASES</b>									
	CP	BNP NY		10/14/16	0.490	50,000			
	CP	TOKYO NY		10/19/16	0.550	50,000			
	CP	TOKYO NY		10/19/16	0.550	50,000			
	YCD	DNB	0.410	10/21/16	0.410	50,000			
	YCD	DNB	0.410	10/21/16	0.410	50,000			
<b>09/21/16 NO REDEMPTIONS</b>									
<b>09/21/16 PURCHASES</b>									
	CP	RABO NY		09/23/16	0.400	50,000			
	CP	RABO NY		09/23/16	0.400	50,000			
	TR	NOTE	0.750	08/31/18	0.805	50,000			
	TR	NOTE	0.750	08/31/18	0.805	50,000			
<b>09/22/16 NO REDEMPTIONS</b>									
<b>09/22/16 PURCHASES</b>									
	CD	BOWEST	1.000	03/01/17	1.000	50,000			
	CD	BOWEST	1.000	03/01/17	1.000	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/22/16 PURCHASES (Continued)</b>									
	CP	TOKYO NY		10/24/16	0.550	50,000			
	CP	TOKYO NY		10/24/16	0.550	50,000			
	CP	MIZUHO NY		12/05/16	0.740	50,000			
	CP	MIZUHO NY		12/05/16	0.740	50,000			
	CP	RABO NY		12/23/16	0.870	50,000			
	CP	RABO NY		12/23/16	0.870	50,000			
	TR	BILL		03/23/17	0.465	50,000			
	TR	BILL		03/23/17	0.465	50,000			
	TR	BILL		03/23/17	0.465	50,000			
	TR	BILL		03/23/17	0.465	50,000			
	TR	BILL		03/30/17	0.440	50,000			
	TR	BILL		03/30/17	0.440	50,000			
	TR	BILL		09/14/17	0.601	50,000			
	TR	BILL		09/14/17	0.601	50,000			
	TR	BILL		09/14/17	0.615	50,000			
	TR	BILL		09/14/17	0.615	50,000			
	YCD	MONTREAL	0.500	11/01/16	0.500	50,000			
	YCD	MONTREAL	0.500	11/01/16	0.500	50,000			
	YCD	BNP	0.960	01/27/17	0.960	50,000			
	YCD	BNP	0.960	01/27/17	0.960	50,000			
	YCD	BNP	0.960	01/27/17	0.960	50,000			
	YCD	BNP	0.960	01/27/17	0.960	50,000			
	YCD	SE BANKEN	1.000	03/01/17	1.000	50,000			
	YCD	SE BANKEN	1.000	03/01/17	1.000	50,000			
<b>09/23/16 REDEMPTIONS</b>									
	CD	BOWEST	0.570	09/23/16	0.570	50,000	78	61,750.00	0.578
	CD	BOWEST	0.570	09/23/16	0.570	50,000	78	61,750.00	0.578
	CD	CITIBANK	0.650	09/23/16	0.650	50,000	115	103,819.44	0.659
	CD	CITIBANK	0.650	09/23/16	0.650	50,000	115	103,819.44	0.659
	CD	CITIBANK	0.650	09/23/16	0.650	50,000	115	103,819.44	0.659
	CP	RABO NY		09/23/16	0.400	50,000	2	1,111.11	0.406
	CP	RABO NY		09/23/16	0.400	50,000	2	1,111.11	0.406
	CP	RABO NY		09/23/16	0.410	50,000	7	3,986.11	0.416
	CP	RABO NY		09/23/16	0.410	50,000	7	3,986.11	0.416
	CP	GE CTS		09/23/16	0.370	50,000	29	14,902.78	0.375
	CP	GE CTS		09/23/16	0.370	50,000	29	14,902.78	0.375
	CP	GE CO		09/23/16	0.420	50,000	78	45,500.00	0.426
	CP	GE CO		09/23/16	0.420	50,000	78	45,500.00	0.426
	CP	MIZUHO NY		09/23/16	0.610	50,000	91	77,097.22	0.619
	CP	MIZUHO NY		09/23/16	0.610	50,000	91	77,097.22	0.619
	CP	COCA COLA		09/23/16	0.490	50,000	93	63,291.67	0.497
	CP	LIBERTY		09/23/16	0.650	50,000	102	92,083.33	0.660
	CP	CRC		09/23/16	0.620	50,000	106	91,277.78	0.630
	CP	LIBERTY		09/23/16	0.700	50,000	120	116,666.67	0.711
	CP	LIBERTY		09/23/16	0.700	50,000	120	116,666.67	0.711
	CP	JPM LLC		09/23/16	0.830	50,000	190	219,027.78	0.845
	CP	JPM LLC		09/23/16	0.830	50,000	190	219,027.78	0.845

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/23/16 REDEMPTIONS (Continued)</b>									
DEB	IBRD		0.650	09/23/16	0.650	50,000	731	650,000.00	0.651
DEB	IBRD		0.650	09/23/16	0.650	50,000	731	650,000.00	0.651
DEB	IBRD		0.650	09/23/16	0.650	50,000	731	650,000.00	0.651
DEB	IBRD		0.650	09/23/16	0.650	50,000	731	650,000.00	0.651
DEB	IBRD		0.650	09/23/16	0.650	50,000	731	650,000.00	0.651
YCD	TOKYO-MIT		0.510	09/23/16	0.510	50,000	30	21,250.00	0.517
YCD	TOKYO-MIT		0.510	09/23/16	0.510	50,000	30	21,250.00	0.517
YCD	TOKYO-MIT		0.510	09/23/16	0.510	50,000	30	21,250.00	0.517
YCD	TOKYO-MIT		0.510	09/23/16	0.510	50,000	30	21,250.00	0.517
YCD	SVENSKA		0.430	09/23/16	0.430	50,000	31	18,513.89	0.436
YCD	SVENSKA		0.430	09/23/16	0.430	50,000	31	18,513.89	0.436
YCD	SWEDBANK		0.400	09/23/16	0.400	50,000	35	19,444.44	0.406
YCD	SWEDBANK		0.400	09/23/16	0.400	50,000	35	19,444.44	0.406
YCD	DNB		0.420	09/23/16	0.420	50,000	43	25,083.33	0.426
YCD	DNB		0.420	09/23/16	0.420	50,000	43	25,083.33	0.426
YCD	ANZ		0.560	09/23/16	0.560	50,000	91	70,777.78	0.568
YCD	ANZ		0.560	09/23/16	0.560	50,000	91	70,777.78	0.568
YCD	MONTREAL		0.550	09/23/16	0.550	25,000	100	38,194.44	0.558
YCD	MONTREAL		0.550	09/23/16	0.550	50,000	100	76,388.89	0.558
YCD	MONTREAL		0.550	09/23/16	0.550	50,000	100	76,388.89	0.558
YCD	MONTREAL		0.550	09/23/16	0.550	50,000	100	76,388.89	0.558
YCD	MONTREAL		0.550	09/23/16	0.550	50,000	100	76,388.89	0.558
YCD	TORONTO		0.600	09/23/16	0.600	50,000	100	83,333.33	0.608
YCD	TORONTO		0.600	09/23/16	0.600	50,000	100	83,333.33	0.608
YCD	TORONTO		0.600	09/23/16	0.600	50,000	100	83,333.33	0.608
YCD	TORONTO		0.600	09/23/16	0.600	50,000	100	83,333.33	0.608
YCD	NORINCHUK		0.620	09/23/16	0.620	50,000	100	86,111.11	0.629
YCD	NORINCHUK		0.620	09/23/16	0.620	50,000	100	86,111.11	0.629
YCD	STNDRD CH		0.720	09/23/16	0.720	50,000	101	101,000.00	0.730
YCD	STNDRD CH		0.720	09/23/16	0.720	50,000	101	101,000.00	0.730
YCD	BARCLAYS		0.680	09/23/16	0.680	50,000	106	100,111.11	0.689
YCD	BARCLAYS		0.680	09/23/16	0.680	50,000	106	100,111.11	0.689
YCD	SE BANKEN		0.710	09/23/16	0.710	50,000	148	145,944.44	0.720
YCD	SE BANKEN		0.710	09/23/16	0.710	50,000	148	145,944.44	0.720
YCD	SCOTIA		0.850	09/23/16	0.850	50,000	190	224,305.56	0.862
YCD	SCOTIA		0.850	09/23/16	0.850	50,000	190	224,305.56	0.862

### 09/23/16 PURCHASES

CP	BNP NY			10/19/16	0.490	50,000			
CP	BNP NY			10/19/16	0.490	50,000			
CP	BNP NY			10/19/16	0.490	50,000			
YCD	NORINCHUK	0.480		10/27/16	0.480	50,000			
YCD	NORINCHUK	0.480		10/27/16	0.480	50,000			

### 09/26/16 NO REDEMPTIONS

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/26/16 PURCHASES</b>									
	CP	BNP NY		10/24/16	0.450	50,000			
	CP	BNP NY		10/24/16	0.450	50,000			
	CP	TOKYO NY		10/27/16	0.550	50,000			
	CP	TOKYO NY		10/27/16	0.550	50,000			
	CP	TOKYO NY		10/27/16	0.550	50,000			
	CP	NISSAN		11/08/16	0.690	50,000			
	CP	LIBERTY		12/02/16	0.720	50,000			
	CP	LIBERTY		12/02/16	0.720	50,000			
	CP	MIZUHO NY		12/23/16	0.900	50,000			
	CP	MIZUHO NY		12/23/16	0.900	50,000			
	CP	MIZUHO NY		12/23/16	0.900	50,000			
	TR	BILL		03/23/17	0.387	50,000			
	TR	BILL		03/23/17	0.387	50,000			
	TR	BILL		03/23/17	0.387	50,000			
	TR	BILL		03/23/17	0.387	50,000			
	TR	NOTE	0.750	01/31/18	0.709	50,000			
	TR	NOTE	0.750	01/31/18	0.709	50,000			
	TR	NOTE	0.750	01/31/18	0.709	50,000			
	TR	NOTE	0.750	01/31/18	0.709	50,000			
	YCD	MONTREAL	0.460	11/01/16	0.460	50,000			
	YCD	MONTREAL	0.460	11/01/16	0.460	50,000			
<b>09/27/16 REDEMPTIONS</b>									
	CP	GE CO		09/27/16	0.370	50,000	25	12,847.22	0.375
	CP	GE CO		09/27/16	0.370	50,000	25	12,847.22	0.375
	CP	GE CO		09/27/16	0.370	50,000	25	12,847.22	0.375
	CP	BNP NY		09/27/16	0.430	50,000	34	20,305.56	0.436
	CP	BNP NY		09/27/16	0.430	50,000	34	20,305.56	0.436
	CP	BNP NY		09/27/16	0.430	50,000	34	20,305.56	0.436
	YCD	SWEDBANK	0.400	09/27/16	0.400	50,000	35	19,444.44	0.406
	YCD	SWEDBANK	0.400	09/27/16	0.400	50,000	35	19,444.44	0.406
	YCD	MONTREAL	0.480	09/27/16	0.480	50,000	39	26,000.00	0.487
	YCD	MONTREAL	0.480	09/27/16	0.480	50,000	39	26,000.00	0.487
<b>09/27/16 PURCHASES</b>									
	TR	NOTE	1.000	08/15/18	0.749	50,000			
	TR	NOTE	1.000	08/15/18	0.749	50,000			
	YCD	SWEDBANK	0.390	10/27/16	0.390	50,000			
	YCD	SWEDBANK	0.390	10/27/16	0.390	50,000			
	YCD	SVENSKA	0.470	10/27/16	0.470	50,000			
	YCD	SVENSKA	0.470	10/27/16	0.470	50,000			
	YCD	TOKYO-MIT	0.550	11/04/16	0.550	50,000			
	YCD	TOKYO-MIT	0.550	11/04/16	0.550	50,000			
	YCD	TOKYO-MIT	0.550	11/04/16	0.550	50,000			
	YCD	SOC GEN	0.850	01/03/17	0.850	50,000			
	YCD	SOC GEN	0.850	01/03/17	0.850	50,000			
	YCD	BARCLAYS	1.140	02/27/17	1.140	50,000			
	YCD	BARCLAYS	1.140	02/27/17	1.140	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>09/28/16 REDEMPTIONS</b>									
CD		BOWEST	0.620	09/28/16	0.620	50,000	84	72,333.33	0.629
CD		BOWEST	0.620	09/28/16	0.620	50,000	84	72,333.33	0.629
CD		MUFG UNION	0.600	09/28/16	0.600	50,000	111	92,500.00	0.608
CD		MUFG UNION	0.600	09/28/16	0.600	50,000	111	92,500.00	0.608
CP		GE CO		09/28/16	0.400	50,000	13	7,222.22	0.406
CP		GE CO		09/28/16	0.400	50,000	13	7,222.22	0.406
CP		RABO NY		09/28/16	0.440	50,000	26	15,888.89	0.446
CP		RABO NY		09/28/16	0.440	50,000	26	15,888.89	0.446
CP		SOC GEN NY		09/28/16	0.390	50,000	39	16,250.00	0.396
CP		SOC GEN NY		09/28/16	0.390	50,000	39	16,250.00	0.396
CP		BNP NY		09/28/16	0.430	50,000	48	28,666.67	0.436
CP		BNP NY		09/28/16	0.430	50,000	48	28,666.67	0.436
CP		GE CO		09/28/16	0.480	50,000	83	55,333.33	0.487
CP		GE CO		09/28/16	0.480	50,000	83	55,333.33	0.487
CP		SCOTIA NY		09/28/16	0.650	50,000	92	83,055.56	0.660
CP		SCOTIA NY		09/28/16	0.650	50,000	92	83,055.56	0.660
CP		TOYOTA		09/28/16	0.700	50,000	128	124,444.44	0.711
CP		TOYOTA		09/28/16	0.700	50,000	128	124,444.44	0.711
DEB		FHLB	0.420	09/28/16	0.420	50,000	168	96,250.00	0.418
DEB		FHLB	0.420	09/28/16	0.420	50,000	168	96,250.00	0.418
DEB		FHLB	0.420	09/28/16	0.420	50,000	168	96,250.00	0.418
DEB		FHLB	0.420	09/28/16	0.420	50,000	168	96,250.00	0.418
DEB		FHLB	0.420	09/28/16	0.420	50,000	168	96,250.00	0.418
DEB		FHLB	0.540	09/28/16	0.540	50,000	195	143,250.00	0.536
DEB		FHLB	0.540	09/28/16	0.540	50,000	195	143,250.00	0.536
DEB		FNMA	1.250	09/28/16	0.480	25,000	622	206,118.06	0.479
DN		FHLB		09/28/16	0.390	50,000	104	56,333.33	0.396
DN		FHLB		09/28/16	0.390	50,000	104	56,333.33	0.396
YCD		NORINCHUK	0.580	09/28/16	0.580	50,000	93	74,916.67	0.588
YCD		NORINCHUK	0.580	09/28/16	0.580	50,000	93	74,916.67	0.588
YCD		MIZUHO	0.630	09/28/16	0.630	50,000	105	91,875.00	0.639
YCD		MIZUHO	0.630	09/28/16	0.630	50,000	105	91,875.00	0.639
YCD		STNDRD CH	0.750	09/28/16	0.750	50,000	111	115,625.00	0.760
YCD		STNDRD CH	0.750	09/28/16	0.750	50,000	111	115,625.00	0.760
YCD		SCOTIA	0.870	09/28/16	0.870	50,000	184	222,333.33	0.882
YCD		SCOTIA	0.870	09/28/16	0.870	50,000	184	222,333.33	0.882
YCD		WESTPAC	1.000	09/28/16	1.000	50,000	272	377,777.78	1.017
YCD		WESTPAC	1.000	09/28/16	1.000	50,000	272	377,777.78	1.017
<b>09/28/16 PURCHASES</b>									
CP		RABO NY		09/29/16	0.400	50,000			
CP		RABO NY		09/29/16	0.400	50,000			
CP		RABO NY		09/29/16	0.400	50,000			
CP		RABO NY		09/29/16	0.400	50,000			
<b>09/29/16 REDEMPTIONS</b>									
CP		RABO NY		09/29/16	0.400	50,000	1	555.56	0.406
CP		RABO NY		09/29/16	0.400	50,000	1	555.56	0.406



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>09/29/16 REDEMPTIONS (Continued)</b>									
CP		RABO NY		09/29/16	0.400	50,000	1	555.56	0.406
CP		RABO NY		09/29/16	0.400	50,000	1	555.56	0.406
CP		GE CO		09/29/16	0.400	50,000	13	7,222.22	0.406
CP		GE CO		09/29/16	0.400	50,000	13	7,222.22	0.406
CP		RABO NY		09/29/16	0.440	50,000	27	16,500.00	0.446
CP		RABO NY		09/29/16	0.440	50,000	27	16,500.00	0.446
CP		GE CO		09/29/16	0.390	50,000	35	18,958.33	0.396
CP		GE CO		09/29/16	0.390	50,000	35	18,958.33	0.396
YCD		DNB	0.410	09/29/16	0.410	50,000	35	19,930.56	0.416
YCD		DNB	0.410	09/29/16	0.410	50,000	35	19,930.56	0.416
YCD		TOKYO-MIT	0.520	09/29/16	0.520	50,000	35	25,277.78	0.527
YCD		TOKYO-MIT	0.520	09/29/16	0.520	50,000	35	25,277.78	0.527
YCD		TOKYO-MIT	0.520	09/29/16	0.520	50,000	35	25,277.78	0.527
YCD		MONTREAL	0.400	09/29/16	0.400	50,000	36	20,000.00	0.406
YCD		MONTREAL	0.400	09/29/16	0.400	50,000	36	20,000.00	0.406
YCD		DNB	0.410	09/29/16	0.410	50,000	37	21,069.44	0.416
YCD		DNB	0.410	09/29/16	0.410	50,000	37	21,069.44	0.416
<b>09/29/16 PURCHASES</b>									
CP		LIBERTY		12/05/16	0.710	50,000			
CP		LIBERTY		12/05/16	0.710	50,000			
TR		BILL		03/30/17	0.421	50,000			
TR		BILL		03/30/17	0.421	50,000			
TR		BILL		03/30/17	0.421	50,000			
TR		BILL		03/30/17	0.421	50,000			
TR		BILL		03/30/17	0.430	50,000			
TR		BILL		03/30/17	0.430	50,000			
TR		NOTE	1.000	08/15/18	0.763	50,000			
TR		NOTE	1.000	08/15/18	0.763	50,000			
TR		NOTE	1.000	08/15/18	0.763	50,000			
TR		NOTE	1.000	08/15/18	0.763	50,000			
YCD		MONTREAL	0.480	11/07/16	0.480	50,000			
YCD		MONTREAL	0.480	11/07/16	0.480	50,000			
YCD		MONTREAL	0.480	11/07/16	0.480	50,000			
YCD		TOKYO-MIT	0.860	01/03/17	0.860	50,000			
YCD		TOKYO-MIT	0.860	01/03/17	0.860	50,000			
<b>09/30/16 REDEMPTIONS</b>									
CP		GE CO		09/30/16	0.370	50,000	32	16,444.44	0.375
CP		GE CO		09/30/16	0.370	50,000	32	16,444.44	0.375
TR		NOTE	0.500	09/30/16	0.354	50,000	157	75,990.44	0.353
TR		NOTE	0.500	09/30/16	0.354	50,000	157	75,990.44	0.353
TR		NOTE	0.500	09/30/16	0.341	50,000	162	75,499.49	0.340
TR		NOTE	0.500	09/30/16	0.341	50,000	162	75,499.49	0.340
TR		NOTE	0.500	09/30/16	0.341	50,000	162	75,499.49	0.340
TR		NOTE	0.500	09/30/16	0.341	50,000	162	75,499.49	0.340
TR		NOTE	0.500	09/30/16	0.342	50,000	163	76,182.55	0.341
TR		NOTE	0.500	09/30/16	0.342	50,000	163	76,182.55	0.341

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>09/30/16 REDEMPTIONS (Continued)</b>									
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.347	50,000	169	80,280.91	0.347
	TR	NOTE	0.500	09/30/16	0.353	50,000	176	85,062.33	0.353
	TR	NOTE	0.500	09/30/16	0.353	50,000	176	85,062.33	0.353
	TR	NOTE	0.500	09/30/16	0.346	50,000	177	83,792.26	0.346
	TR	NOTE	0.500	09/30/16	0.346	50,000	177	83,792.26	0.346
	TR	NOTE	0.500	09/30/16	0.346	50,000	177	83,792.26	0.346
	TR	NOTE	0.500	09/30/16	0.346	50,000	177	83,792.26	0.346
	TR	NOTE	0.500	09/30/16	0.478	50,000	197	128,703.46	0.477
	TR	NOTE	0.500	09/30/16	0.478	50,000	197	128,703.46	0.477
	TR	NOTE	0.500	09/30/16	0.536	50,000	199	145,694.58	0.534
	TR	NOTE	0.500	09/30/16	0.536	50,000	199	145,694.58	0.534
	TR	NOTE	0.500	09/30/16	0.554	50,000	211	159,750.68	0.553
	TR	NOTE	0.500	09/30/16	0.554	50,000	211	159,750.68	0.553
	YCD	SOC GEN	0.400	09/30/16	0.400	50,000	30	16,666.67	0.406
	YCD	SOC GEN	0.400	09/30/16	0.400	50,000	30	16,666.67	0.406
	YCD	SWEDBANK	0.390	09/30/16	0.390	50,000	31	16,791.67	0.395
	YCD	SWEDBANK	0.390	09/30/16	0.390	50,000	31	16,791.67	0.395

### 09/30/16 PURCHASES

	TR	NOTE	0.750	09/30/18	0.750	50,000			
	TR	NOTE	0.750	09/30/18	0.750	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>ALHAMBRA</b>				
New Omni Bank, NA	07/21/16	0.340	4,000,000.00	10/20/16
New Omni Bank, NA	07/28/16	0.340	5,000,000.00	10/27/16
New Omni Bank, NA	08/12/16	0.320	2,000,000.00	11/10/16
New Omni Bank, NA	06/02/16	0.470	8,000,000.00	12/01/16
New Omni Bank, NA	06/03/16	0.490	5,000,000.00	12/01/16
New Omni Bank, NA	06/16/16	0.410	5,000,000.00	12/15/16
<b>AUBURN</b>				
Community 1st Bank	04/06/16	0.370	4,000,000.00	10/05/16
Community 1st Bank	09/16/16	0.380	2,000,000.00	12/16/16
Community 1st Bank	07/20/16	0.470	5,000,000.00	01/18/17
<b>BREA</b>				
Pacific Western Bank	04/08/16	0.370	10,000,000.00	10/07/16
Pacific Western Bank	05/19/16	0.390	50,000,000.00	11/17/16
Pacific Western Bank	07/27/16	0.440	40,000,000.00	01/25/17
Pacific Western Bank	08/24/16	0.460	50,000,000.00	02/22/17
Pacific Western Bank	09/14/16	0.550	40,000,000.00	03/15/17
<b>BUENA PARK</b>				
Uniti Bank	06/01/16	0.470	2,000,000.00	11/30/16
Uniti Bank	06/27/16	0.430	3,000,000.00	01/04/17
<b>CHICO</b>				
Tri Counties Bank	09/07/16	0.360	50,000,000.00	12/07/16
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/08/16	0.350	4,000,000.00	12/08/16
<b>DOWNEY</b>				
Financial Partners Credit Union	07/06/16	0.310	10,000,000.00	10/05/16
<b>EL CENTRO</b>				
Community Valley Bank	08/19/16	0.480	3,000,000.00	02/17/17
<b>FOLSOM</b>				
Folsom Lake Bank	07/13/16	0.330	1,500,000.00	10/12/16
Folsom Lake Bank	07/29/16	0.350	3,500,000.00	10/28/16
Folsom Lake Bank	08/31/16	0.360	3,000,000.00	11/30/16
SAFE Credit Union	07/06/16	0.300	20,000,000.00	10/05/16
SAFE Credit Union	09/02/16	0.380	5,000,000.00	12/02/16
<b>GARDEN GROVE</b>				
US Metro Bank	08/24/16	0.460	5,000,000.00	02/22/17

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>GOLETA</b>				
Community West Bank	07/13/16	0.330	13,000,000.00	10/12/16
Community West Bank	06/03/16	0.470	13,000,000.00	10/20/16
Community West Bank	06/02/16	0.490	14,000,000.00	12/01/16
<b>IRVINE</b>				
Banc of California, NA	07/21/16	0.370	100,000,000.00	10/20/16
Banc of California, NA	08/19/16	0.350	100,000,000.00	11/18/16
Banc of California, NA	09/22/16	0.350	50,000,000.00	01/04/17
CommerceWest Bank	07/14/16	0.330	5,000,000.00	10/13/16
CommerceWest Bank	07/29/16	0.330	5,000,000.00	10/28/16
CommerceWest Bank	09/09/16	0.360	5,000,000.00	12/09/16
First Foundation Bank	07/08/16	0.310	12,000,000.00	10/07/16
First Foundation Bank	07/22/16	0.370	25,000,000.00	10/21/16
First Foundation Bank	08/11/16	0.340	12,000,000.00	11/10/16
First Foundation Bank	08/24/16	0.330	30,000,000.00	11/30/16
First Foundation Bank	09/01/16	0.380	32,000,000.00	12/01/16
Pacific Enterprise Bank	09/01/16	0.380	25,000,000.00	12/01/16
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	07/06/16	0.270	25,000,000.00	10/05/16
Farmers & Merchants Bk Cen CA	07/15/16	0.320	35,000,000.00	10/14/16
Farmers & Merchants Bk Cen CA	04/21/16	0.370	35,000,000.00	10/20/16
Farmers & Merchants Bk Cen CA	08/31/16	0.340	35,000,000.00	11/30/16
Farmers & Merchants Bk Cen CA	09/07/16	0.340	20,000,000.00	12/07/16
<b>LOS ANGELES</b>				
Bank Leumi USA	07/08/16	0.320	25,000,000.00	10/07/16
Bank Leumi USA	07/20/16	0.360	30,000,000.00	10/19/16
Bank Leumi USA	08/03/16	0.310	20,000,000.00	11/02/16
Bank of Hope	08/31/16	0.360	90,000,000.00	11/30/16
Bank of Hope	09/09/16	0.380	75,000,000.00	12/09/16
BBCN Bank	07/07/16	0.290	90,000,000.00	10/06/16
BBCN Bank	07/13/16	0.330	45,000,000.00	10/12/16
California United Bank	09/30/16	0.320	10,000,000.00	01/06/17
Commonwealth Business Bank	07/08/16	0.290	15,000,000.00	10/07/16
Commonwealth Business Bank	07/29/16	0.330	15,000,000.00	10/28/16
Commonwealth Business Bank	08/12/16	0.320	5,000,000.00	11/10/16
Commonwealth Business Bank	08/19/16	0.320	18,000,000.00	11/18/16
Commonwealth Business Bank	09/09/16	0.360	8,500,000.00	12/09/16
Commonwealth Business Bank	09/16/16	0.350	10,000,000.00	12/16/16
CTBC Bank Corp. (USA)	04/28/16	0.450	10,000,000.00	10/27/16
CTBC Bank Corp. (USA)	07/06/16	0.380	50,000,000.00	01/04/17
CTBC Bank Corp. (USA)	07/14/16	0.430	50,000,000.00	01/12/17
Hanmi Bank	04/06/16	0.350	30,000,000.00	10/05/16
Hanmi Bank	05/26/16	0.490	25,000,000.00	11/17/16
Hanmi Bank	08/04/16	0.420	30,000,000.00	02/02/17
Manufacturers Bank	07/08/16	0.310	100,000,000.00	10/07/16
Manufacturers Bank	07/15/16	0.340	50,000,000.00	10/14/16
Manufacturers Bank	08/11/16	0.340	35,000,000.00	11/10/16
Manufacturers Bank	09/08/16	0.350	50,000,000.00	12/08/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Open Bank	05/11/16	0.380	10,000,000.00	11/09/16
Open Bank	09/08/16	0.330	10,000,000.00	12/08/16
Open Bank	06/22/16	0.400	10,000,000.00	12/14/16
Open Bank	07/06/16	0.360	9,000,000.00	01/04/17
Open Bank	09/21/16	0.280	5,000,000.00	01/04/17
Opus Bank	07/29/16	0.450	10,000,000.00	01/27/17
Pacific City Bank	07/08/16	0.290	30,000,000.00	10/07/16
Pacific City Bank	08/10/16	0.280	18,700,000.00	11/09/16
Pacific City Bank	09/08/16	0.330	30,000,000.00	12/08/16
Pacific Commerce Bank	09/16/16	0.550	10,000,000.00	03/17/17
Preferred Bank	08/19/16	0.480	30,000,000.00	02/17/17
Premier Business Bank	09/28/16	0.410	10,000,000.00	03/29/17
Woori America Bank	06/15/16	0.430	20,000,000.00	12/14/16
Woori America Bank	06/17/16	0.420	10,000,000.00	12/16/16
<b>MONTEREY</b>				
1st Capital Bank	09/08/16	0.350	1,000,000.00	12/08/16
<b>OAKDALE</b>				
Oak Valley Community Bank	09/01/16	0.380	3,500,000.00	12/01/16
<b>OAKLAND</b>				
Beneficial State Bank	07/15/16	0.350	15,000,000.00	10/14/16
Beneficial State Bank	07/22/16	0.380	10,000,000.00	10/21/16
Beneficial State Bank	09/28/16	0.230	15,000,000.00	01/05/17
California Bank of Commerce	07/06/16	0.290	13,500,000.00	10/05/16
California Bank of Commerce	09/09/16	0.380	10,000,000.00	12/09/16
California Bank of Commerce	07/14/16	0.430	5,000,000.00	01/12/17
California Bank of Commerce	08/11/16	0.480	5,000,000.00	02/09/17
Community Bank of the Bay	06/03/16	0.510	5,000,000.00	12/02/16
Metropolitan Bank	04/14/16	0.370	3,000,000.00	10/13/16
Metropolitan Bank	08/25/16	0.500	1,000,000.00	02/23/17
Metropolitan Bank	09/08/16	0.480	6,000,000.00	03/09/17
<b>ONTARIO</b>				
Citizens Business Bank	07/06/16	0.270	40,000,000.00	10/05/16
<b>ORANGE</b>				
Grandpoint Bank	07/14/16	0.350	50,000,000.00	10/13/16
Grandpoint Bank	08/04/16	0.330	50,000,000.00	11/03/16
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	07/07/16	0.270	5,000,000.00	10/06/16
Malaga Bank, FSB	07/22/16	0.350	46,000,000.00	10/21/16
Malaga Bank, FSB	07/29/16	0.330	9,000,000.00	10/28/16
Malaga Bank, FSB	08/04/16	0.310	10,000,000.00	11/03/16
Malaga Bank, FSB	08/31/16	0.340	12,000,000.00	11/30/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>PASADENA</b>				
American Plus Bank, NA	05/18/16	0.380	500,000.00	11/16/16
American Plus Bank, NA	06/09/16	0.450	2,000,000.00	12/08/16
American Plus Bank, NA	09/15/16	0.380	2,240,000.00	12/15/16
American Plus Bank, NA	06/27/16	0.430	3,000,000.00	01/04/17
American Plus Bank, NA	08/24/16	0.460	1,000,000.00	02/23/17
Community Bank	07/13/16	0.330	25,000,000.00	10/12/16
Community Bank	08/03/16	0.300	30,000,000.00	11/02/16
Community Bank	08/12/16	0.340	25,000,000.00	11/10/16
Community Bank	09/07/16	0.360	30,000,000.00	12/07/16
Community Bank	09/14/16	0.410	35,000,000.00	12/14/16
Community Bank	09/30/16	0.320	25,000,000.00	01/06/17
East West Bank	07/14/16	0.350	50,000,000.00	10/13/16
East West Bank	07/20/16	0.350	125,000,000.00	10/19/16
East West Bank	07/22/16	0.370	50,000,000.00	10/21/16
East West Bank	08/05/16	0.320	75,000,000.00	11/04/16
EverTrust Bank	08/17/16	0.300	10,000,000.00	11/16/16
EverTrust Bank	08/26/16	0.340	20,000,000.00	12/02/16
EverTrust Bank	09/07/16	0.340	30,000,000.00	12/07/16
Wescom Central Credit Union	07/27/16	0.370	50,000,000.00	10/26/16
Wescom Central Credit Union	08/18/16	0.360	50,000,000.00	11/17/16
Wescom Central Credit Union	09/15/16	0.420	50,000,000.00	12/15/16
Wescom Central Credit Union	09/29/16	0.330	25,000,000.00	01/05/17
<b>PASO ROBLES</b>				
Heritage Oaks Bank	09/07/16	0.360	25,000,000.00	12/07/16
<b>PORTERVILLE</b>				
Bank of the Sierra	07/06/16	0.290	10,000,000.00	10/05/16
Bank of the Sierra	08/17/16	0.300	10,000,000.00	10/05/16
Bank of the Sierra	07/22/16	0.370	20,000,000.00	10/21/16
Bank of the Sierra	08/04/16	0.330	15,000,000.00	11/03/16
Bank of the Sierra	08/17/16	0.320	5,000,000.00	11/03/16
Bank of the Sierra	08/11/16	0.340	20,000,000.00	11/10/16
Bank of the Sierra	09/01/16	0.380	20,000,000.00	12/01/16
Bank of the Sierra	09/08/16	0.350	20,000,000.00	12/08/16
<b>RANCHO CORDOVA</b>				
American River Bank	07/20/16	0.350	3,000,000.00	10/19/16
American River Bank	05/26/16	0.510	6,500,000.00	11/17/16
American River Bank	08/11/16	0.330	7,500,000.00	12/08/16
American River Bank	08/04/16	0.310	2,500,000.00	12/15/16
American River Bank	07/06/16	0.380	4,500,000.00	01/04/17
American River Bank	07/20/16	0.460	2,500,000.00	01/18/17
American River Bank	08/04/16	0.440	2,500,000.00	02/02/17
<b>REDDING</b>				
Cornerstone Community Bank	08/24/16	0.310	7,000,000.00	11/30/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>REDWOOD CITY</b>				
Provident Credit Union	07/14/16	0.330	20,000,000.00	10/13/16
Provident Credit Union	07/21/16	0.340	40,000,000.00	10/20/16
Provident Credit Union	07/27/16	0.330	40,000,000.00	10/26/16
Provident Credit Union	08/17/16	0.300	20,000,000.00	11/16/16
Provident Credit Union	08/25/16	0.340	20,000,000.00	12/01/16
Provident Credit Union	09/09/16	0.360	20,000,000.00	12/09/16
Provident Credit Union	09/14/16	0.390	20,000,000.00	12/14/16
<b>RICHMOND</b>				
Mechanics Bank	07/13/16	0.330	20,000,000.00	10/12/16
Mechanics Bank	07/21/16	0.360	20,000,000.00	10/20/16
Mechanics Bank	08/11/16	0.340	20,000,000.00	11/10/16
Mechanics Bank	09/08/16	0.350	20,000,000.00	12/08/16
<b>ROCKLIN</b>				
Five Star Bank	04/13/16	0.340	2,000,000.00	10/12/16
Five Star Bank	06/27/16	0.430	5,000,000.00	01/04/17
Five Star Bank	09/28/16	0.210	5,000,000.00	01/05/17
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/13/16	0.340	4,000,000.00	10/12/16
<b>ROSEVILLE</b>				
Umpqua Bank	05/12/16	0.410	50,000,000.00	11/10/16
Umpqua Bank	09/14/16	0.410	100,000,000.00	12/14/16
Umpqua Bank	09/22/16	0.530	20,000,000.00	03/23/17
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	08/03/16	0.300	4,000,000.00	11/02/16
Merchants National Bank of Sacramento	06/01/16	0.490	2,000,000.00	11/30/16
Merchants National Bank of Sacramento	07/27/16	0.360	2,000,000.00	11/30/16
Merchants National Bank of Sacramento	07/06/16	0.380	2,000,000.00	01/04/17
River City Bank	08/12/16	0.340	20,000,000.00	11/10/16
River City Bank	08/19/16	0.340	35,000,000.00	11/18/16
River City Bank	09/02/16	0.370	15,000,000.00	12/02/16
River City Bank	07/22/16	0.480	15,000,000.00	01/20/17
Schools Financial Credit Union	08/24/16	0.310	30,000,000.00	11/30/16
<b>SAN DIEGO</b>				
BofI Federal Bank	08/31/16	0.340	25,000,000.00	11/30/16
California Coast Credit Union	06/01/16	0.470	25,000,000.00	11/30/16
California Coast Credit Union	07/21/16	0.450	25,000,000.00	01/19/17
Mission Federal Credit Union	07/13/16	0.310	10,000,000.00	10/12/16
Mission Federal Credit Union	08/17/16	0.300	10,000,000.00	11/16/16



## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
	<b>DATE</b>	<b>YIELD (%)</b>		
<b>SAN DIEGO (Continued)</b>				
San Diego County Credit Union	05/12/16	0.310	50,000,000.00	10/13/16
San Diego County Credit Union	07/13/16	0.300	50,000,000.00	11/16/16
San Diego County Credit Union	06/16/16	0.390	50,000,000.00	12/15/16
San Diego County Credit Union	09/29/16	0.270	50,000,000.00	01/05/17
San Diego County Credit Union	08/12/16	0.380	50,000,000.00	01/12/17
San Diego County Credit Union	09/15/16	0.470	50,000,000.00	02/16/17
Western Alliance Bank	08/11/16	0.340	65,000,000.00	11/10/16
Western Alliance Bank	05/18/16	0.400	75,000,000.00	11/16/16
Western Alliance Bank	06/10/16	0.470	50,000,000.00	12/09/16
Western Alliance Bank	06/17/16	0.420	50,000,000.00	12/16/16
Western Alliance Bank	06/29/16	0.380	35,000,000.00	01/04/17
Western Alliance Bank	07/07/16	0.380	25,000,000.00	01/05/17
<b>SAN FRANCISCO</b>				
Bank of San Francisco	09/16/16	0.370	10,000,000.00	12/16/16
First Republic Bank	05/19/16	0.410	150,000,000.00	11/17/16
First Republic Bank	08/03/16	0.420	150,000,000.00	02/01/17
Mission National Bank	06/29/16	0.380	15,000,000.00	01/04/17
Presidio Bank	05/19/16	0.410	10,000,000.00	11/17/16
Presidio Bank	08/03/16	0.420	10,000,000.00	02/01/17
Trans Pacific National Bank	07/22/16	0.370	2,000,000.00	10/21/16
Trans Pacific National Bank	09/16/16	0.370	3,000,000.00	12/16/16
<b>SAN JOSE</b>				
Heritage Bank of Commerce	05/25/16	0.500	20,000,000.00	11/16/16
Heritage Bank of Commerce	06/24/16	0.440	15,000,000.00	12/16/16
Heritage Bank of Commerce	07/21/16	0.470	50,000,000.00	01/19/17
Meriwest Credit Union	07/21/16	0.370	30,000,000.00	10/20/16
<b>SAN RAMON</b>				
Tri-Valley Bank	08/18/16	0.350	6,000,000.00	11/17/16
Tri-Valley Bank	08/24/16	0.340	4,000,000.00	11/30/16
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	09/30/16	0.320	15,000,000.00	01/06/17
<b>SANTA ROSA</b>				
First Community Bank	09/13/16	0.370	20,000,000.00	12/14/16
Summit State Bank	07/13/16	0.330	14,000,000.00	10/12/16
Summit State Bank	07/22/16	0.370	3,500,000.00	10/21/16
Summit State Bank	07/27/16	0.350	4,000,000.00	10/21/16
Summit State Bank	08/03/16	0.300	8,000,000.00	11/02/16
Summit State Bank	09/02/16	0.370	12,000,000.00	12/02/16
Summit State Bank	09/16/16	0.370	7,000,000.00	12/16/16
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	06/01/16	0.490	19,000,000.00	11/30/16

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>VACAVILLE</b>				
Travis Credit Union	04/07/16	0.380	50,000,000.00	10/06/16
Travis Credit Union	09/02/16	0.370	50,000,000.00	12/02/16
<b>WATSONVILLE</b>				
Santa Cruz County Bank	07/15/16	0.320	10,000,000.00	10/14/16
Santa Cruz County Bank	07/29/16	0.330	10,000,000.00	10/28/16
<b>WEST SACRAMENTO</b>				
Community Business Bank	05/25/16	0.420	3,000,000.00	10/13/16
Community Business Bank	05/13/16	0.390	5,000,000.00	11/10/16
Community Business Bank	07/06/16	0.310	3,000,000.00	12/08/16
Community Business Bank	08/24/16	0.410	3,000,000.00	01/25/17
Community Business Bank	09/15/16	0.550	5,000,000.00	03/16/17
<b>TOTAL TIME DEPOSITS SEPTEMBER 2016</b>			<b>5,222,440,000.00</b>	

**BANK DEMAND DEPOSITS**  
**SEPTEMBER 2016**  
(\$ in thousands)

**DAILY BALANCES**

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,808,048	\$ 3,744,098
2	1,820,898	3,869,684
3	1,820,898	3,869,684
4	1,820,898	3,869,684
5	1,820,898	3,869,684
6	1,731,828	3,342,413
7	1,612,068	2,697,739
8	1,861,382	2,252,157
9	1,312,826	2,252,257
10	1,312,826	2,252,257
11	1,312,826	2,252,257
12	1,577,907	2,151,637
13	1,801,938	2,050,872
14	1,876,756	2,171,535
15	1,885,246	2,558,852
16	1,842,939	2,852,221
17	1,842,939	2,852,221
18	1,842,939	2,854,767
19	1,744,287	2,414,381
20	1,853,845	2,146,850
21	1,825,717	2,431,489
22	1,714,127	2,033,845
23	1,862,017	2,957,678
24	1,862,017	2,957,678
25	1,862,017	2,957,678
26	1,739,113	2,672,419
27	1,557,501	1,860,683
28	1,770,687	2,863,432
29	1,707,620	2,742,870
30	1,285,082	4,096,452

**AVERAGE DOLLAR DAYS**                      \$1,723,003 <sup>a/</sup>

a/ The prescribed bank balance for September was \$1,858,700. This consisted of \$1,789,800 in compensating balances for services, balances for uncollected funds of \$84,500 and a deduction of \$15,600 for September delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on September 21, 2016, has determined and designated the amount of money available for deposit and investment as of September 14, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 1,789,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	9/19/2016	9/23/2016	\$ 1,335,300,000	\$ (4,117,500,000)	\$ 5,192,400,000	\$ 1,074,900,000
( 2 )	9/26/2016	9/30/2016	\$ (693,900,000)	\$ (4,811,400,000)	\$ 5,192,400,000	\$ 381,000,000
( 3 )	10/3/2016	10/7/2016	\$ (6,346,800,000)	\$ (11,158,200,000)	\$ 5,192,400,000	\$ (5,965,800,000)
( 4 )	10/10/2016	10/14/2016	\$ (1,860,400,000)	\$ (13,018,600,000)	\$ 5,192,400,000	\$ (7,826,200,000)
( 5 )	10/17/2016	10/21/2016	\$ 101,800,000	\$ (12,916,800,000)	\$ 5,192,400,000	\$ (7,724,400,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,789,800,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on file at STO  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

Dated: September 21, 2016

\* Government Code