

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

FEBRUARY 28, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

FEBRUARY 2017

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Summary of Investment Data A Comparison of February 2017 with February 2016

(Dollars In Thousands)

	February 2017	February 2016	Change
Average Daily Portfolio (\$)	68,284,159	64,724,907	+3,559,252
Accrued Earnings (\$)	40,712	23,930	+16,782
Effective Yield (%)	0.777	0.467	+0.31
Average Life-Month End (In Days)	186	159	+27
Total Security Transactions			
Amount (\$)	24,757,319	24,307,388	+449,931
Number	496	488	+8
Total Time Deposit Transactions			
Amount (\$)	1,933,300	2,840,000	-906,700
Number	79	117	-38
Average Workday Investment Activity (\$)	1,404,769	1,357,369	+47,400
Prescribed Demand Account Balances For Services (\$)	950,700	2,024,500	-1,073,800



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

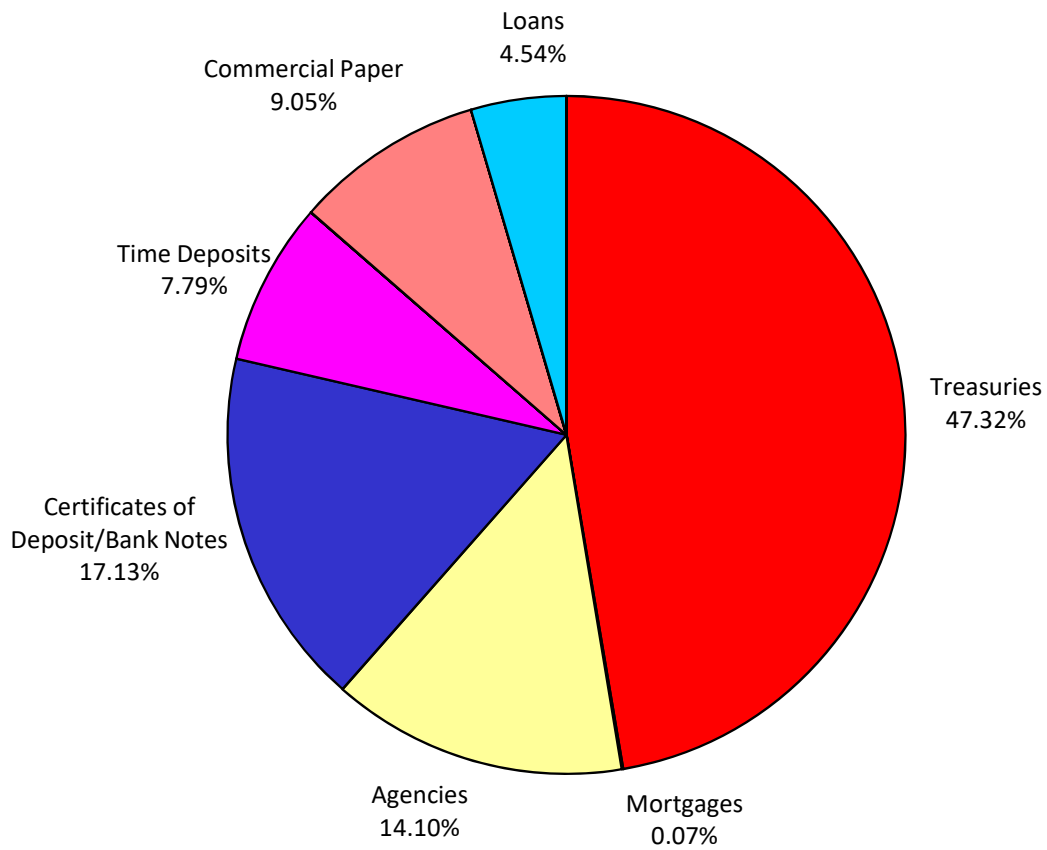
(Dollars In Thousands)

February 28, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	13,882,789	19.99	+2.45
Bonds	0	0.00	0
Notes	18,985,202	27.33	-3.23
Strips	0	0.00	0
Total Government	<u>32,867,991</u>	<u>47.32</u>	<u>-0.78</u>
Agency Debentures	1,923,827	2.77	+0.19
Certificates of Deposit	11,400,000	16.41	-0.20
Bank Notes	500,000	0.72	+0.18
Repurchases	0	0.00	0
Agency Discount Notes	7,670,102	11.04	+0.51
Time Deposits	5,412,740	7.79	+0.53
GNMAs	0	0.00	0
Commercial Paper	6,283,449	9.05	-1.77
Remics	46,922	0.07	0
Corporate Bonds	0	0.00	0
AB 55 Loans	535,094	0.77	+0.05
GF Loans	2,618,900	3.77	+1.27
Other	200,000	0.29	+0.02
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>69,459,025</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>FEBRUARY 2017</u>		<u>JANUARY 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	496	24,757,319	468	23,329,761
Other	11	36,732	2	310
Time Deposits	79	1,933,300	159	4,022,000
Total	<u>586</u>	<u>26,727,351</u>	<u>629</u>	<u>27,352,071</u>
PMIA Monthly Average Effective Yield (%)		0.777		0.751
Year to Date Yield Last Day of Month (%)		0.675		0.662

**Pooled Money Investment Account
Portfolio Composition
\$69.5 billion
2/28/17**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/01/17 REDEMPTIONS									
BN		BOFA	0.850	02/01/17	0.850	50,000	218	257,361.11	0.862
BN		BOFA	0.850	02/01/17	0.850	50,000	218	257,361.11	0.862
CP		BNP NY		02/01/17	0.660	50,000	6	5,500.00	0.669
CP		GE CO		02/01/17	0.590	50,000	19	15,569.44	0.598
CP		GE CO		02/01/17	0.590	50,000	19	15,569.44	0.598
CP		TOKYO NY		02/01/17	0.740	50,000	21	21,583.33	0.751
CP		TOKYO NY		02/01/17	0.740	50,000	21	21,583.33	0.751
CP		BNP NY		02/01/17	0.700	50,000	27	26,250.00	0.710
CP		BNP NY		02/01/17	0.700	50,000	27	26,250.00	0.710
CP		BNP NY		02/01/17	0.700	50,000	27	26,250.00	0.710
CP		BNP NY		02/01/17	0.700	50,000	27	26,250.00	0.710
CP		GE CTS		02/01/17	0.550	50,000	62	47,361.11	0.558
CP		BNP NY		02/01/17	0.740	50,000	83	85,305.56	0.752
CP		BNP NY		02/01/17	0.740	50,000	83	85,305.56	0.752
CP		MIZUHO NY		02/01/17	0.780	50,000	83	89,916.67	0.792
CP		MIZUHO NY		02/01/17	0.780	50,000	83	89,916.67	0.792
CP		LIBERTY		02/01/17	0.840	50,000	83	96,833.33	0.853
CP		GE CTS		02/01/17	0.580	50,000	97	78,138.89	0.589
CP		GE CTS		02/01/17	0.580	50,000	97	78,138.89	0.589
CP		SOC GEN NY		02/01/17	0.850	50,000	97	114,513.89	0.864
CP		SOC GEN NY		02/01/17	0.860	50,000	103	123,027.78	0.874
CP		SOC GEN NY		02/01/17	0.860	50,000	103	123,027.78	0.874
CP		CRC		02/01/17	1.040	50,000	139	200,777.78	1.059
CP		CAFCO		02/01/17	1.060	50,000	183	269,416.67	1.081
CP		CAFCO		02/01/17	1.060	50,000	183	269,416.67	1.081
DN		FNMA		02/01/17	0.410	50,000	161	91,680.56	0.416
DN		FNMA		02/01/17	0.410	50,000	161	91,680.56	0.416
DN		FNMA		02/01/17	0.410	50,000	161	91,680.56	0.416
DN		FNMA		02/01/17	0.410	50,000	161	91,680.56	0.416
DN		FHLMC		02/01/17	0.400	50,000	209	116,111.11	0.406
DN		FHLMC		02/01/17	0.400	50,000	209	116,111.11	0.406
DN		FNMA		02/01/17	0.400	50,000	222	123,333.33	0.407
DN		FNMA		02/01/17	0.400	50,000	222	123,333.33	0.407
DN		FNMA		02/01/17	0.400	50,000	222	123,333.33	0.407
DN		FNMA		02/01/17	0.400	50,000	222	123,333.33	0.407
DN		FHLMC		02/01/17	0.470	50,000	224	146,222.22	0.478
DN		FHLMC		02/01/17	0.470	50,000	224	146,222.22	0.478
DN		FNMA		02/01/17	0.550	50,000	252	192,500.00	0.560
DN		FNMA		02/01/17	0.550	50,000	252	192,500.00	0.560
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000	27	27,000.00	0.730
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000	27	27,000.00	0.730
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000	27	27,000.00	0.730
YCD		TOKYO-MIT	0.720	02/01/17	0.720	50,000	27	27,000.00	0.730
YCD		SOC GEN	0.710	02/01/17	0.710	50,000	28	27,611.11	0.720
YCD		SOC GEN	0.710	02/01/17	0.710	50,000	28	27,611.11	0.720
YCD		MIZUHO	0.650	02/01/17	0.650	50,000	64	57,777.78	0.659
YCD		MIZUHO	0.650	02/01/17	0.650	50,000	64	57,777.78	0.659

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/01/17 REDEMPTIONS (Continued)									
YCD		NORINCHUK	0.850	02/01/17	0.850	50,000	89	105,069.44	0.862
YCD		NORINCHUK	0.850	02/01/17	0.850	50,000	89	105,069.44	0.862
YCD		TORONTO	0.690	02/01/17	0.690	50,000	90	86,250.00	0.700
YCD		TORONTO	0.690	02/01/17	0.690	50,000	90	86,250.00	0.700
YCD		BNP	0.840	02/01/17	0.840	50,000	90	105,000.00	0.852
YCD		BNP	0.840	02/01/17	0.840	50,000	90	105,000.00	0.852
YCD		MIZUHO	0.850	02/01/17	0.850	50,000	90	106,250.00	0.862
YCD		MIZUHO	0.850	02/01/17	0.850	50,000	90	106,250.00	0.862
YCD		BARCLAYS	0.810	02/01/17	0.810	50,000	92	103,500.00	0.821
YCD		BARCLAYS	0.810	02/01/17	0.810	50,000	92	103,500.00	0.821
YCD		TOKYO-MIT	0.860	02/01/17	0.860	50,000	93	111,083.33	0.872
YCD		TOKYO-MIT	0.860	02/01/17	0.860	50,000	93	111,083.33	0.872
YCD		BNP	0.870	02/01/17	0.870	50,000	103	124,458.33	0.882
YCD		BNP	0.870	02/01/17	0.870	50,000	103	124,458.33	0.882
02/01/17 PURCHASES									
CP		RABO NY		02/02/17	0.660	50,000			
CP		RABO NY		02/02/17	0.660	50,000			
CP		RABO NY		02/02/17	0.660	50,000			
CP		RABO NY		02/02/17	0.660	50,000			
YCD		BNP	0.710	03/02/17	0.710	50,000			
YCD		BNP	0.710	03/02/17	0.710	50,000			
YCD		BNP	0.710	03/02/17	0.710	50,000			
YCD		SUMITOMO	0.730	03/08/17	0.730	50,000			
YCD		SUMITOMO	0.730	03/08/17	0.730	50,000			
02/02/17 REDEMPTIONS									
CP		RABO NY		02/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		02/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		02/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		02/02/17	0.660	50,000	1	916.67	0.669
CP		BNP NY		02/02/17	0.560	50,000	2	1,555.56	0.568
CP		BNP NY		02/02/17	0.560	50,000	2	1,555.56	0.568
CP		BNP NY		02/02/17	0.560	50,000	2	1,555.56	0.568
TR		BILL		02/02/17	0.515	50,000	346	247,486.11	0.526
TR		BILL		02/02/17	0.515	50,000	346	247,486.11	0.526
TR		BILL		02/02/17	0.515	50,000	346	247,486.11	0.526
TR		BILL		02/02/17	0.508	50,000	349	245,996.53	0.519
TR		BILL		02/02/17	0.508	50,000	349	245,996.53	0.519
TR		BILL		02/02/17	0.508	50,000	349	245,996.53	0.519
TR		BILL		02/02/17	0.508	50,000	349	245,996.53	0.519
TR		BILL		02/02/17	0.505	50,000	350	245,486.11	0.516
TR		BILL		02/02/17	0.505	50,000	350	245,486.11	0.516
TR		BILL		02/02/17	0.515	50,000	364	260,361.11	0.526
TR		BILL		02/02/17	0.515	50,000	364	260,361.11	0.526

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/02/17 REDEMPTIONS (Continued)									
	TR	BILL		02/02/17	0.528	50,000	364	266,680.56	0.539
	TR	BILL		02/02/17	0.528	50,000	364	266,680.56	0.539
	TR	BILL		02/02/17	0.538	50,000	364	271,736.11	0.549
	TR	BILL		02/02/17	0.538	50,000	364	271,736.11	0.549
02/02/17 PURCHASES									
	CP	RABO NY		02/17/17	0.680	50,000			
	CP	RABO NY		02/17/17	0.680	50,000			
	CP	CRC		08/01/17	1.160	50,000			
	TR	BILL		02/01/18	0.795	50,000			
	TR	BILL		02/01/18	0.795	50,000			
	TR	BILL		02/01/18	0.810	50,000			
	TR	BILL		02/01/18	0.810	50,000			
	TR	BILL		02/01/18	0.810	50,000			
	TR	BILL		02/01/18	0.815	50,000			
	TR	BILL		02/01/18	0.815	50,000			
	YCD	TOKYO-MIT	0.760	03/01/17	0.760	50,000			
	YCD	TOKYO-MIT	0.760	03/01/17	0.760	50,000			
02/03/17 SALES									
	TR	NOTE	0.500	04/30/17		50,000	624	514,232.06	0.603
	TR	NOTE	0.500	04/30/17		50,000	624	514,232.06	0.603
	TR	NOTE	0.500	04/30/17		50,000	631	503,362.49	0.583
	TR	NOTE	0.500	04/30/17		50,000	631	503,362.49	0.583
	TR	NOTE	0.500	04/30/17		50,000	645	508,967.11	0.577
	TR	NOTE	0.500	04/30/17		50,000	645	508,967.11	0.577
02/03/17 REDEMPTIONS									
	CP	BNP NY		02/03/17	0.680	50,000	7	6,611.11	0.690
	CP	BNP NY		02/03/17	0.680	50,000	7	6,611.11	0.690
	CP	TOKYO NY		02/03/17	0.730	50,000	9	9,125.00	0.740
	CP	TOKYO NY		02/03/17	0.730	50,000	9	9,125.00	0.740
	CP	GE CO		02/03/17	0.560	50,000	11	8,555.56	0.568
	CP	GE CO		02/03/17	0.560	50,000	11	8,555.56	0.568
	CP	TOKYO NY		02/03/17	0.730	50,000	15	15,208.33	0.740
	CP	TOKYO NY		02/03/17	0.730	50,000	15	15,208.33	0.740
02/03/17 PURCHASES									
	TR	BILL		02/01/18	0.780	50,000			
	TR	BILL		02/01/18	0.780	50,000			
	TR	BILL		02/01/18	0.780	50,000			
	TR	BILL		02/01/18	0.780	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/03/17 PURCHASES (Continued)									
	TR	BILL		02/01/18	0.795	50,000			
	TR	BILL		02/01/18	0.795	50,000			
02/06/17 REDEMPTIONS									
	CP	TOKYO NY		02/06/17	0.740	50,000	25	25,694.44	0.751
	CP	TOKYO NY		02/06/17	0.740	50,000	25	25,694.44	0.751
	CP	GE CO		02/06/17	0.600	50,000	26	21,666.67	0.609
	CP	GE CO		02/06/17	0.600	50,000	26	21,666.67	0.609
	CP	TOYOTA		02/06/17	0.670	50,000	69	64,208.33	0.680
	CP	TOYOTA		02/06/17	0.670	50,000	69	64,208.33	0.680
	YCD	NORDEA AB	0.670	02/06/17	0.670	50,000	14	13,027.78	0.679
	YCD	NORDEA AB	0.670	02/06/17	0.670	50,000	14	13,027.78	0.679
	YCD	NORDEA AB	0.670	02/06/17	0.670	50,000	14	13,027.78	0.679
	YCD	NORDEA AB	0.670	02/06/17	0.670	50,000	14	13,027.78	0.679
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000	33	34,375.00	0.760
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000	33	34,375.00	0.760
	YCD	NORINCHUK	0.750	02/06/17	0.750	50,000	33	34,375.00	0.760
02/06/17 NO PURCHASES									
02/07/17 SALES									
	TR	NOTE	0.500	04/30/17		50,000	649	539,073.29	0.608
	TR	NOTE	0.500	04/30/17		50,000	649	539,073.29	0.608
	TR	NOTE	0.500	04/30/17		50,000	649	539,073.29	0.608
	TR	NOTE	0.500	04/30/17		50,000	649	539,073.29	0.608
02/07/17 NO REDEMPTIONS									
02/07/17 PURCHASES									
	TR	BILL		02/01/18	0.766	50,000			
	TR	BILL		02/01/18	0.766	50,000			
	TR	BILL		02/01/18	0.770	50,000			
	TR	BILL		02/01/18	0.770	50,000			
02/08/17 REDEMPTIONS									
	CP	SOC GEN NY		02/08/17	0.710	50,000	34	33,527.78	0.720
	CP	SOC GEN NY		02/08/17	0.710	50,000	34	33,527.78	0.720
	CP	SOC GEN NY		02/08/17	0.710	50,000	34	33,527.78	0.720
	CP	SOC GEN NY		02/08/17	0.710	50,000	34	33,527.78	0.720
	YCD	SUMITOMO	0.730	02/08/17	0.730	50,000	27	27,375.00	0.740
	YCD	SUMITOMO	0.730	02/08/17	0.730	50,000	27	27,375.00	0.740
02/08/17 NO PURCHASES									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/09/17 REDEMPTIONS									
	CP	TOKYO NY		02/09/17	0.750	50,000	17	17,708.33	0.761
	CP	TOKYO NY		02/09/17	0.750	50,000	17	17,708.33	0.761
	CP	TOKYO NY		02/09/17	0.750	50,000	17	17,708.33	0.761
	YCD	DNB	0.660	02/09/17	0.660	50,000	15	13,750.00	0.669
	YCD	DNB	0.660	02/09/17	0.660	50,000	15	13,750.00	0.669
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000	21	20,416.67	0.710
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000	21	20,416.67	0.710
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000	21	20,416.67	0.710
	YCD	SOC GEN	0.700	02/09/17	0.700	50,000	21	20,416.67	0.710
02/09/17 PURCHASES									
	CP	BNP NY		02/10/17	0.660	50,000			
	CP	BNP NY		02/10/17	0.660	50,000			
	CP	BNP NY		02/10/17	0.660	50,000			
	CP	BNP NY		02/10/17	0.660	50,000			
	CP	RABO NY		02/10/17	0.660	50,000			
	CP	RABO NY		02/10/17	0.660	50,000			
	CP	RABO NY		02/13/17	0.660	50,000			
	CP	RABO NY		02/13/17	0.660	50,000			
	CP	TOKYO NY		03/06/17	0.760	50,000			
	CP	TOKYO NY		03/06/17	0.760	50,000			
	YCD	SOC GEN	0.710	03/13/17	0.710	50,000			
	YCD	SOC GEN	0.710	03/13/17	0.710	50,000			
02/10/17 REDEMPTIONS									
	CP	BNP NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	RABO NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	RABO NY		02/10/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		02/10/17	0.690	50,000	28	26,833.33	0.700
	CP	BNP NY		02/10/17	0.690	50,000	28	26,833.33	0.700
02/10/17 PURCHASES									
	CP	RABO NY		02/21/17	0.670	50,000			
02/13/17 REDEMPTIONS									
	CP	RABO NY		02/13/17	0.660	50,000	4	3,666.67	0.669
	CP	RABO NY		02/13/17	0.660	50,000	4	3,666.67	0.669
	CP	BNP NY		02/13/17	0.680	50,000	19	17,944.44	0.690
	CP	BNP NY		02/13/17	0.680	50,000	19	17,944.44	0.690
	CP	BNP NY		02/13/17	0.680	50,000	19	17,944.44	0.690

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/13/17 PURCHASES									
	DEB	FFCB	1.200	02/13/19	1.220	25,000			
02/14/17 NO REDEMPTIONS									
02/14/17 PURCHASES									
	CP	RABO NY		02/15/17	0.660	50,000			
02/15/17 SALES									
	TR	NOTE	0.500	04/30/17		50,000	624	539,757.80	0.633
	TR	NOTE	0.500	04/30/17		50,000	624	539,757.80	0.633
	TR	NOTE	0.500	04/30/17		50,000	636	537,167.79	0.618
	TR	NOTE	0.500	04/30/17		50,000	636	537,167.79	0.618
02/15/17 REDEMPTIONS									
	CP	RABO NY		02/15/17	0.660	50,000	1	916.67	0.669
	CP	SOC GEN NY		02/15/17	0.710	50,000	29	28,597.22	0.720
	CP	SOC GEN NY		02/15/17	0.710	50,000	29	28,597.22	0.720
	CP	SOC GEN NY		02/15/17	0.710	50,000	29	28,597.22	0.720
	CP	TOKYO NY		02/15/17	0.760	50,000	33	34,833.33	0.771
	CP	TOKYO NY		02/15/17	0.760	50,000	33	34,833.33	0.771
	CP	SOC GEN NY		02/15/17	0.710	50,000	34	33,527.78	0.720
	CP	SOC GEN NY		02/15/17	0.710	50,000	34	33,527.78	0.720
	CP	SOC GEN NY		02/15/17	0.710	50,000	34	33,527.78	0.720
	CP	TOKYO NY		02/15/17	0.760	50,000	34	35,888.89	0.771
	CP	TOKYO NY		02/15/17	0.760	50,000	34	35,888.89	0.771
	CP	BNP NY		02/15/17	0.760	50,000	62	65,444.44	0.772
	CP	BNP NY		02/15/17	0.760	50,000	62	65,444.44	0.772
	CP	TOYOTA		02/15/17	0.700	50,000	76	73,888.89	0.711
	CP	TOYOTA		02/15/17	0.700	50,000	76	73,888.89	0.711
	CP	JPM LLC		02/15/17	0.920	50,000	189	241,500.00	0.937
	CP	JPM LLC		02/15/17	0.920	50,000	189	241,500.00	0.937
	TR	NOTE	0.625	02/15/17	0.783	50,000	785	838,824.73	0.785
	TR	NOTE	0.625	02/15/17	0.751	50,000	790	809,867.52	0.752
	TR	NOTE	0.625	02/15/17	0.751	50,000	790	809,867.52	0.752
	TR	NOTE	0.625	02/15/17	0.753	50,000	799	821,416.44	0.755
	TR	NOTE	0.625	02/15/17	0.753	50,000	799	821,416.44	0.755
	TR	NOTE	0.625	02/15/17	0.753	50,000	799	821,416.44	0.755
	TR	NOTE	0.625	02/15/17	0.753	50,000	799	821,416.44	0.755
	TR	NOTE	0.625	02/15/17	0.751	50,000	800	820,312.50	0.753
	TR	NOTE	0.625	02/15/17	0.751	50,000	800	820,312.50	0.753
	YCD	MONTREAL	0.800	02/15/17	0.800	50,000	35	38,888.89	0.811
	YCD	MONTREAL	0.800	02/15/17	0.800	50,000	35	38,888.89	0.811
	YCD	SUMITOMO	0.730	02/15/17	0.730	50,000	40	40,555.56	0.740
	YCD	SUMITOMO	0.730	02/15/17	0.730	50,000	40	40,555.56	0.740

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/15/17 REDEMPTIONS (Continued)									
YCD		SVENSKA	0.750	02/15/17	0.750	50,000	58	60,416.67	0.760
YCD		SVENSKA	0.750	02/15/17	0.750	50,000	58	60,416.67	0.760
YCD		SE BANKEN	0.790	02/15/17	0.790	50,000	118	129,472.22	0.801
YCD		SE BANKEN	0.790	02/15/17	0.790	50,000	118	129,472.22	0.801
02/15/17 PURCHASES									
CP		JPM LLC		08/16/17	1.170	50,000			
CP		JPM LLC		08/16/17	1.170	50,000			
TR		BILL		02/01/18	0.808	50,000			
TR		BILL		02/01/18	0.820	50,000			
TR		BILL		02/01/18	0.820	50,000			
TR		BILL		02/01/18	0.820	50,000			
TR		BILL		02/01/18	0.820	50,000			
02/16/17 NO REDEMPTIONS									
02/16/17 PURCHASES									
BN		BOFA	0.980	05/17/17	0.980	50,000			
BN		BOFA	0.980	05/17/17	0.980	50,000			
CP		RABO NY		02/28/17	0.680	50,000			
CP		RABO NY		02/28/17	0.680	50,000			
CP		BNP NY		03/01/17	0.680	50,000			
CP		BNP NY		03/01/17	0.680	50,000			
CP		TOKYO NY		03/08/17	0.720	50,000			
CP		TOKYO NY		03/08/17	0.720	50,000			
CP		TOKYO NY		03/08/17	0.720	50,000			
CP		NISSAN		03/24/17	0.800	50,000			
CP		NISSAN		03/24/17	0.800	50,000			
TR		NOTE	1.375	02/15/20	1.565	50,000			
TR		NOTE	1.375	02/15/20	1.565	50,000			
YCD		MONTREAL	0.680	03/13/17	0.680	50,000			
YCD		MONTREAL	0.680	03/13/17	0.680	50,000			
YCD		SUMITOMO	0.700	03/28/17	0.700	50,000			
YCD		SUMITOMO	0.700	03/28/17	0.700	50,000			
02/17/17 REDEMPTIONS									
CP		RABO NY		02/17/17	0.680	50,000	15	14,166.67	0.690
CP		RABO NY		02/17/17	0.680	50,000	15	14,166.67	0.690
02/17/17 PURCHASES									
CP		RABO NY		02/28/17	0.670	50,000			
CP		RABO NY		02/28/17	0.670	50,000			
YCD		NORDEA AB	0.660	02/28/17	0.660	50,000			
YCD		NORDEA AB	0.660	02/28/17	0.660	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/21/17 REDEMPTIONS									
	CP	RABO NY		02/21/17	0.670	50,000	11	10,236.11	0.679
02/21/17 PURCHASES									
	CP	TOKYO NY		03/01/17	0.700	50,000			
	CP	TOKYO NY		03/01/17	0.700	50,000			
	CP	BNP NY		03/02/17	0.680	50,000			
	CP	BNP NY		03/02/17	0.680	50,000			
	CP	BNP NY		03/02/17	0.680	50,000			
	CP	BNP NY		03/02/17	0.680	50,000			
	CP	GE CO		03/13/17	0.570	50,000			
	CP	GE CO		03/13/17	0.570	50,000			
02/22/17 NO REDEMPTIONS									
02/22/17 PURCHASES									
	CP	RABO NY		02/28/17	0.670	50,000			
	CP	GE CTS		07/03/17	0.890	50,000			
	CP	GE CTS		07/03/17	0.890	50,000			
	CP	TD USA		07/03/17	1.020	50,000			
	CP	TD USA		07/03/17	1.020	50,000			
	CP	TD USA		07/03/17	1.020	50,000			
	YCD	DNB	0.680	03/28/17	0.680	50,000			
	YCD	DNB	0.680	03/28/17	0.680	50,000			
	YCD	MONTREAL	0.850	05/26/17	0.850	50,000			
	YCD	MONTREAL	0.850	05/26/17	0.850	50,000			
	YCD	BARCLAYS	1.270	06/30/17	1.270	50,000			
	YCD	BARCLAYS	1.270	06/30/17	1.270	50,000			
02/23/17 NO REDEMPTIONS									
02/23/17 PURCHASES									
	CP	RABO NY		02/28/17	0.670	50,000			
	CP	RABO NY		02/28/17	0.670	50,000			
	CP	TOKYO NY		03/02/17	0.700	50,000			
	CP	TOKYO NY		03/02/17	0.700	50,000			
	CP	TOKYO NY		03/02/17	0.700	50,000			
	CP	TOKYO NY		03/02/17	0.700	50,000			
	CP	BNP NY		03/08/17	0.680	50,000			
	CP	BNP NY		03/08/17	0.680	50,000			
	CP	TOKYO NY		04/10/17	0.810	50,000			
	CP	TOKYO NY		04/10/17	0.810	50,000			
	CP	TD USA		07/14/17	1.020	50,000			
	CP	TD USA		07/14/17	1.020	50,000			
	CP	TD USA		07/14/17	1.020	50,000			
	CP	TD USA		07/14/17	1.020	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/23/17 PURCHASES (Continued)									
DN		IBRD		05/26/17	0.530	50,000			
DN		IBRD		05/26/17	0.530	50,000			
DN		FHLMC		08/01/17	0.615	50,000			
DN		FHLMC		08/01/17	0.615	50,000			
DN		FHLB		08/16/17	0.660	50,000			
DN		FHLB		08/16/17	0.660	50,000			
DN		FHLMC		08/28/17	0.650	50,000			
DN		FHLMC		08/28/17	0.650	50,000			
DN		FHLMC		09/01/17	0.660	50,000			
DN		FHLMC		09/01/17	0.660	50,000			
DN		FHLMC		09/27/17	0.670	50,000			
DN		FHLMC		09/27/17	0.670	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
TR		BILL		06/22/17	0.500	50,000			
YCD		NORDEA AB	0.710	05/08/17	0.710	50,000			
YCD		NORDEA AB	0.710	05/08/17	0.710	50,000			
YCD		SOC GEN	0.990	05/26/17	0.990	50,000			
YCD		SOC GEN	0.990	05/26/17	0.990	50,000			
YCD		SOC GEN	0.990	05/26/17	0.990	50,000			
YCD		SOC GEN	0.990	05/26/17	0.990	50,000			
YCD		MONTREAL	0.850	05/30/17	0.850	50,000			
YCD		MONTREAL	0.850	05/30/17	0.850	50,000			
YCD		MONTREAL	0.850	05/30/17	0.850	50,000			
YCD		MONTREAL	0.850	05/30/17	0.850	50,000			
02/24/17 REDEMPTIONS									
YCD FR	WESTPAC		0.979	02/24/17	0.979	50,000	365	563,868.66	1.131
YCD FR	WESTPAC		0.979	02/24/17	0.979	50,000	365	563,868.66	1.131
02/24/17 PURCHASES									
BN	BOFA		1.280	10/02/17	1.280	50,000			
BN	BOFA		1.280	10/02/17	1.280	50,000			
BN	BOFA		1.280	10/02/17	1.280	50,000			
BN	BOFA		1.280	10/02/17	1.280	50,000			
CD	US BANK		1.040	10/02/17	1.040	50,000			
CD	US BANK		1.040	10/02/17	1.040	50,000			
CP	GE CO			03/27/17	0.600	50,000			
CP	GE CO			03/27/17	0.600	50,000			
CP	NISSAN			03/27/17	0.810	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/24/17 PURCHASES (Continued)									
CP		MIZUHO NY		05/08/17	0.900	50,000			
CP		MIZUHO NY		05/08/17	0.900	50,000			
CP		MIZUHO NY		05/08/17	0.900	50,000			
CP		GE CTS		08/01/17	1.000	50,000			
DN		FHLB		06/30/17	0.560	50,000			
DN		FHLB		06/30/17	0.560	50,000			
DN		FHLB		07/03/17	0.560	50,000			
DN		FHLB		07/03/17	0.560	50,000			
DN		FHLB		07/03/17	0.560	50,000			
DN		FHLB		07/03/17	0.560	50,000			
DN		FHLMC		08/01/17	0.610	50,000			
DN		FHLMC		08/01/17	0.610	50,000			
TR		BILL		02/01/18	0.765	50,000			
TR		BILL		02/01/18	0.765	50,000			
TR		BILL		02/01/18	0.765	50,000			
TR		BILL		02/01/18	0.765	50,000			
TR		NOTE	0.750	02/28/18	0.921	50,000			
TR		NOTE	0.750	02/28/18	0.921	50,000			
TR		NOTE	0.750	02/28/18	0.921	50,000			
TR		NOTE	0.750	02/28/18	0.921	50,000			
TR		NOTE	0.625	06/30/18	0.990	50,000			
TR		NOTE	0.625	06/30/18	0.990	50,000			
TR		NOTE	0.625	06/30/18	0.990	50,000			
TR		NOTE	0.625	06/30/18	0.990	50,000			
YCD		MIZUHO	0.720	03/27/17	0.720	50,000			
YCD		MIZUHO	0.720	03/27/17	0.720	50,000			
YCD		MIZUHO	0.720	03/27/17	0.720	50,000			
YCD		MIZUHO	0.720	03/27/17	0.720	50,000			
YCD		NORINCHUK	0.710	03/28/17	0.710	50,000			
YCD		NORINCHUK	0.710	03/28/17	0.710	50,000			
YCD		DNB	0.710	04/10/17	0.710	50,000			
YCD		DNB	0.710	04/10/17	0.710	50,000			
YCD		CIBC	0.740	04/26/17	0.740	50,000			
YCD		CIBC	0.740	04/26/17	0.740	50,000			
YCD		TOKYO-MIT	0.850	05/05/17	0.850	50,000			
YCD		TOKYO-MIT	0.850	05/05/17	0.850	50,000			
YCD		BNP	0.810	05/08/17	0.810	50,000			
YCD		BNP	0.810	05/08/17	0.810	50,000			
YCD		TORONTO	0.850	05/17/17	0.850	50,000			
YCD		TORONTO	0.850	05/17/17	0.850	50,000			
YCD		SE BANKEN	0.980	07/03/17	0.980	50,000			
YCD		SE BANKEN	0.980	07/03/17	0.980	50,000			
02/27/17 REDEMPTIONS									
BN		BOFA	1.160	02/27/17	1.160	50,000	202	325,444.44	1.176
BN		BOFA	1.160	02/27/17	1.160	50,000	202	325,444.44	1.176

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/27/17 REDEMPTIONS (Continued)									
CP	TOYOTA			02/27/17	0.770	50,000	74	79,138.89	0.782
CP	TOYOTA			02/27/17	0.770	50,000	74	79,138.89	0.782
CP	CRC			02/27/17	1.200	50,000	187	311,666.67	1.224
CP	CRC			02/27/17	1.200	50,000	187	311,666.67	1.224
CP	SCOTIA NY			02/27/17	1.230	50,000	188	321,166.67	1.255
CP	SCOTIA NY			02/27/17	1.230	50,000	188	321,166.67	1.255
DN	IBRD			02/27/17	0.460	50,000	186	118,833.33	0.468
DN	IBRD			02/27/17	0.460	50,000	186	118,833.33	0.468
YCD	SVENSKA	0.720		02/27/17	0.720	50,000	41	41,000.00	0.730
YCD	SVENSKA	0.720		02/27/17	0.720	50,000	41	41,000.00	0.730
YCD	DNB	0.740		02/27/17	0.740	50,000	68	69,888.89	0.750
YCD	DNB	0.740		02/27/17	0.740	50,000	68	69,888.89	0.750
YCD	BARCLAYS	1.140		02/27/17	1.140	50,000	153	242,250.00	1.156
YCD	BARCLAYS	1.140		02/27/17	1.140	50,000	153	242,250.00	1.156
YCD	RB CANADA	1.200		02/27/17	1.200	50,000	186	310,000.00	1.217
YCD	RB CANADA	1.200		02/27/17	1.200	50,000	186	310,000.00	1.217
YCD	TORONTO	1.150		02/27/17	1.150	50,000	201	321,041.67	1.166
YCD	TORONTO	1.150		02/27/17	1.150	50,000	201	321,041.67	1.166
YCD	CIBC	1.170		02/27/17	1.170	50,000	202	328,250.00	1.186
YCD	CIBC	1.170		02/27/17	1.170	50,000	202	328,250.00	1.186
02/27/17 NO PURCHASES									
02/28/17 REDEMPTIONS									
CD	BOWEST	0.800		02/28/17	0.800	50,000	62	68,888.89	0.811
CD	BOWEST	0.800		02/28/17	0.800	50,000	62	68,888.89	0.811
CP	RABO NY			02/28/17	0.670	50,000	5	4,652.78	0.679
CP	RABO NY			02/28/17	0.670	50,000	5	4,652.78	0.679
CP	RABO NY			02/28/17	0.670	50,000	6	5,583.33	0.679
CP	RABO NY			02/28/17	0.670	50,000	11	10,236.11	0.679
CP	RABO NY			02/28/17	0.670	50,000	11	10,236.11	0.679
CP	RABO NY			02/28/17	0.680	50,000	12	11,333.33	0.690
CP	RABO NY			02/28/17	0.680	50,000	12	11,333.33	0.690
CP	BNP NY			02/28/17	0.710	50,000	29	28,597.22	0.720
CP	BNP NY			02/28/17	0.710	50,000	29	28,597.22	0.720
CP	TOKYO NY			02/28/17	0.780	50,000	29	31,416.67	0.791
CP	TOKYO NY			02/28/17	0.780	50,000	29	31,416.67	0.791
CP	BNP NY			02/28/17	0.710	50,000	36	35,500.00	0.720
CP	BNP NY			02/28/17	0.710	50,000	36	35,500.00	0.720
DN	FHLB			02/28/17	0.625	50,000	279	242,187.50	0.637
DN	FHLB			02/28/17	0.625	50,000	279	242,187.50	0.637
DN	FHLB			02/28/17	0.625	50,000	280	243,055.56	0.637
DN	FHLB			02/28/17	0.625	50,000	280	243,055.56	0.637
DN	FHLB			02/28/17	0.625	50,000	280	243,055.56	0.637
DN	FHLB			02/28/17	0.625	50,000	280	243,055.56	0.637
TR	NOTE	0.500		02/28/17	0.387	50,000	132	70,652.41	0.391
TR	NOTE	0.500		02/28/17	0.387	50,000	132	70,652.41	0.391

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/28/17 REDEMPTIONS (Continued)									
TR	NOTE		0.500	02/28/17	0.430	50,000	243	143,682.07	0.431
TR	NOTE		0.500	02/28/17	0.430	50,000	243	143,682.07	0.431
TR	NOTE		0.500	02/28/17	0.430	50,000	243	143,682.07	0.431
TR	NOTE		0.500	02/28/17	0.430	50,000	243	143,682.07	0.431
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.448	50,000	245	150,900.13	0.449
TR	NOTE		0.500	02/28/17	0.453	50,000	245	152,853.26	0.455
TR	NOTE		0.500	02/28/17	0.453	50,000	245	152,853.26	0.455
TR	NOTE		0.500	02/28/17	0.453	50,000	245	152,853.26	0.455
TR	NOTE		0.500	02/28/17	0.453	50,000	245	152,853.26	0.455
TR	NOTE		0.500	02/28/17	0.588	50,000	635	510,954.48	0.590
TR	NOTE		0.500	02/28/17	0.588	50,000	635	510,954.48	0.590
TR	NOTE		0.500	02/28/17	0.588	50,000	635	510,954.48	0.590
TR	NOTE		0.500	02/28/17	0.588	50,000	635	510,954.48	0.590
TR	NOTE		0.500	02/28/17	0.533	50,000	649	473,590.35	0.534
TR	NOTE		0.500	02/28/17	0.533	50,000	649	473,590.35	0.534
TR	NOTE		0.500	02/28/17	0.533	50,000	649	473,590.35	0.534
TR	NOTE		0.500	02/28/17	0.537	50,000	651	478,855.29	0.539
TR	NOTE		0.500	02/28/17	0.537	50,000	651	478,855.29	0.539
TR	NOTE		0.500	02/28/17	0.534	50,000	671	490,489.13	0.535
TR	NOTE		0.500	02/28/17	0.534	50,000	671	490,489.13	0.535
TR	NOTE		0.500	02/28/17	0.534	50,000	671	490,489.13	0.535
TR	NOTE		0.500	02/28/17	0.534	50,000	671	490,489.13	0.535
TR	NOTE		0.500	02/28/17	0.517	50,000	672	475,543.48	0.518
TR	NOTE		0.500	02/28/17	0.517	50,000	672	475,543.48	0.518
TR	NOTE		0.500	02/28/17	0.517	50,000	672	475,543.48	0.518
TR	NOTE		0.500	02/28/17	0.517	50,000	679	480,298.91	0.518
TR	NOTE		0.500	02/28/17	0.517	50,000	679	480,298.91	0.518
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.519	50,000	679	482,252.03	0.520
TR	NOTE		0.500	02/28/17	0.487	50,000	685	457,031.25	0.488
TR	NOTE		0.500	02/28/17	0.487	50,000	685	457,031.25	0.488
TR	NOTE		0.500	02/28/17	0.487	50,000	685	457,031.25	0.488
TR	NOTE		0.500	02/28/17	0.487	50,000	685	457,031.25	0.488

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/28/17 REDEMPTIONS (Continued)									
	TR	NOTE	0.500	02/28/17	0.500	50,000	685	468,750.00	0.501
	TR	NOTE	0.500	02/28/17	0.500	50,000	685	468,750.00	0.501
	TR	NOTE	0.500	02/28/17	0.500	50,000	685	468,750.00	0.501
	TR	NOTE	0.500	02/28/17	0.500	50,000	685	468,750.00	0.501
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	TR	NOTE	0.500	02/28/17	0.490	50,000	686	459,663.72	0.490
	YCD	NORDEA AB	0.660	02/28/17	0.660	50,000	11	10,083.33	0.669
	YCD	NORDEA AB	0.660	02/28/17	0.660	50,000	11	10,083.33	0.669
	YCD	BNP	0.710	02/28/17	0.710	50,000	35	34,513.89	0.720
	YCD	BNP	0.710	02/28/17	0.710	50,000	35	34,513.89	0.720
	YCD	BNP	0.710	02/28/17	0.710	50,000	35	34,513.89	0.720
	YCD	NORINCHUK	0.730	02/28/17	0.730	50,000	36	36,500.00	0.740
	YCD	NORINCHUK	0.730	02/28/17	0.730	50,000	36	36,500.00	0.740
	YCD	NB CANADA	1.060	02/28/17	1.060	50,000	285	419,583.33	1.075
	YCD	NB CANADA	1.060	02/28/17	1.060	50,000	285	419,583.33	1.075
02/28/17 PURCHASES									
	CP	BNP NY		04/03/17	0.710	50,000			
	CP	BNP NY		04/03/17	0.710	50,000			
	TR	NOTE	1.125	02/28/19	1.184	50,000			
	TR	NOTE	1.125	02/28/19	1.184	50,000			
	TR	NOTE	1.125	02/28/19	1.200	50,000			
	TR	NOTE	1.125	02/28/19	1.200	50,000			
	YCD	ANZ	1.350	02/28/18	1.350	50,000			
	YCD	ANZ	1.350	02/28/18	1.350	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	12/01/16	0.500	13,000,000.00	03/02/17
New Omni Bank, NA	12/15/16	0.550	5,000,000.00	03/16/17
New Omni Bank, NA	10/05/16	0.460	5,000,000.00	04/05/17
New Omni Bank, NA	01/19/17	0.550	4,000,000.00	04/20/17
New Omni Bank, NA	01/26/17	0.530	5,000,000.00	04/27/17
New Omni Bank, NA	02/23/17	0.680	2,000,000.00	08/24/17
AUBURN				
Community 1st Bank	12/16/16	0.570	2,000,000.00	03/17/17
Community 1st Bank	01/11/17	0.550	4,000,000.00	04/12/17
Community 1st Bank	01/18/17	0.570	5,000,000.00	04/12/17
BREA				
Pacific Western Bank	09/14/16	0.550	40,000,000.00	03/15/17
Pacific Western Bank	10/07/16	0.490	10,000,000.00	04/07/17
Pacific Western Bank	11/17/16	0.630	50,000,000.00	05/18/17
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
Pacific Western Bank	02/22/17	0.670	50,000,000.00	08/23/17
BUENA PARK				
Uniti Bank	11/30/16	0.520	2,000,000.00	03/08/17
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
Uniti Bank	02/10/17	0.640	3,000,000.00	08/11/17
CERRITOS				
First Choice Bank	12/16/16	0.540	20,000,000.00	03/17/17
CHICO				
Golden Valley Bank	02/03/17	0.540	8,000,000.00	05/05/17
Tri Counties Bank	12/07/16	0.500	50,000,000.00	03/08/17
DIAMOND BAR				
Prospectors Federal Credit Union	12/08/16	0.530	4,000,000.00	03/09/17
DOWNEY				
Financial Partners Credit Union	10/05/16	0.500	10,000,000.00	04/05/17
EL CENTRO				
Community Valley Bank	02/17/17	0.680	3,000,000.00	08/18/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
Folsom Lake Bank	11/30/16	0.510	3,000,000.00	03/01/17
Folsom Lake Bank	01/11/17	0.540	1,500,000.00	04/12/17
Folsom Lake Bank	01/27/17	0.540	3,500,000.00	04/28/17
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
GARDEN GROVE				
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
US Metro Bank	02/22/17	0.670	5,000,000.00	08/23/17
GOLETA				
Community West Bank	10/12/16	0.490	13,000,000.00	04/12/17
Community West Bank	02/22/17	0.560	13,000,000.00	05/24/17
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
IRVINE				
Banc of California, NA	01/04/17	0.530	50,000,000.00	04/05/17
Banc of California, NA	01/19/17	0.570	100,000,000.00	04/20/17
Banc of California, NA	02/17/17	0.550	100,000,000.00	04/20/17
CommerceWest Bank	12/09/16	0.510	5,000,000.00	03/10/17
CommerceWest Bank	01/12/17	0.530	5,000,000.00	04/13/17
CommerceWest Bank	01/27/17	0.520	5,000,000.00	04/28/17
First Foundation Bank	11/30/16	0.510	30,000,000.00	03/01/17
First Foundation Bank	12/01/16	0.550	32,000,000.00	04/06/17
First Foundation Bank	01/06/17	0.570	12,000,000.00	04/06/17
First Foundation Bank	01/20/17	0.570	25,000,000.00	04/21/17
First Foundation Bank	01/24/17	0.540	25,000,000.00	04/21/17
First Foundation Bank	02/09/17	0.570	12,000,000.00	05/25/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	02/16/17	0.570	10,000,000.00	05/18/17
LODI				
Farmers & Merchants Bk Cen CA	11/30/16	0.490	35,000,000.00	03/01/17
Farmers & Merchants Bk Cen CA	12/07/16	0.480	20,000,000.00	03/08/17
Farmers & Merchants Bk Cen CA	10/20/16	0.490	35,000,000.00	04/20/17
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
LOS ANGELES				
Bank Leumi USA	01/06/17	0.590	25,000,000.00	04/07/17
Bank Leumi USA	01/18/17	0.580	30,000,000.00	04/19/17
Bank Leumi USA	02/01/17	0.570	20,000,000.00	05/03/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
Bank of Hope	11/30/16	0.510	90,000,000.00	03/01/17
Bank of Hope	12/09/16	0.530	75,000,000.00	03/10/17
Bank of Hope	01/05/17	0.540	90,000,000.00	04/06/17
Bank of Hope	01/13/17	0.550	45,000,000.00	04/14/17
California United Bank	01/06/17	0.570	10,000,000.00	04/07/17
Commonwealth Business Bank	12/09/16	0.510	8,500,000.00	03/10/17
Commonwealth Business Bank	12/16/16	0.540	10,000,000.00	03/17/17
Commonwealth Business Bank	01/06/17	0.550	15,000,000.00	04/07/17
Commonwealth Business Bank	01/27/17	0.520	15,000,000.00	04/28/17
Commonwealth Business Bank	02/09/17	0.550	5,000,000.00	05/11/17
Commonwealth Business Bank	02/17/17	0.680	18,000,000.00	08/18/17
CTBC Bank Corp. (USA)	01/04/17	0.530	50,000,000.00	04/05/17
CTBC Bank Corp. (USA)	10/27/16	0.530	10,000,000.00	04/27/17
CTBC Bank Corp. (USA)	01/12/17	0.560	50,000,000.00	04/27/17
Hanmi Bank	10/05/16	0.460	30,000,000.00	04/05/17
Hanmi Bank	11/14/16	0.570	25,000,000.00	05/17/17
Hanmi Bank	11/17/16	0.630	25,000,000.00	05/18/17
Hanmi Bank	02/02/17	0.650	30,000,000.00	08/03/17
Manufacturers Bank	12/08/16	0.530	50,000,000.00	03/09/17
Manufacturers Bank	10/14/16	0.520	50,000,000.00	04/14/17
Manufacturers Bank	11/10/16	0.590	35,000,000.00	05/11/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Open Bank	11/09/16	0.540	10,000,000.00	05/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	11/09/16	0.540	18,700,000.00	05/10/17
Pacific City Bank	02/22/17	0.540	21,300,000.00	05/10/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific Commerce Bank	09/16/16	0.550	10,000,000.00	03/17/17
Preferred Bank	02/17/17	0.540	30,000,000.00	03/24/17
Premier Business Bank	09/28/16	0.410	10,000,000.00	03/29/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
MONTEREY				
1st Capital Bank	12/08/16	0.530	1,000,000.00	03/09/17
OAKDALE				
Oak Valley Community Bank	12/01/16	0.520	3,500,000.00	03/02/17
OAKLAND				
Beneficial State Bank	01/05/17	0.550	15,000,000.00	04/06/17
Beneficial State Bank	01/13/17	0.560	25,000,000.00	04/14/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
California Bank of Commerce	01/11/17	0.540	13,500,000.00	04/12/17
California Bank of Commerce	01/12/17	0.580	5,000,000.00	05/10/17
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
California Bank of Commerce	02/09/17	0.660	5,000,000.00	08/10/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	09/08/16	0.480	6,000,000.00	03/09/17
Metropolitan Bank	10/13/16	0.500	3,000,000.00	04/13/17
Metropolitan Bank	02/23/17	0.680	1,000,000.00	08/24/17
ORANGE				
Grandpoint Bank	01/12/17	0.550	50,000,000.00	04/13/17
Grandpoint Bank	01/26/17	0.550	25,000,000.00	04/27/17
Grandpoint Bank	02/02/17	0.560	50,000,000.00	05/04/17
PALOS VERDES ESTATES				
Malaga Bank, FSB	01/05/17	0.520	5,000,000.00	04/06/17
Malaga Bank, FSB	01/20/17	0.550	46,000,000.00	04/21/17
Malaga Bank, FSB	01/27/17	0.520	9,000,000.00	04/28/17
Malaga Bank, FSB	02/02/17	0.540	10,000,000.00	05/04/17
PASADENA				
American Plus Bank, NA	11/16/16	0.640	500,000.00	05/24/17
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
American Plus Bank, NA	02/23/17	0.680	1,000,000.00	08/30/17
Community Bank	12/07/16	0.500	30,000,000.00	03/08/17
Community Bank	12/14/16	0.560	35,000,000.00	03/15/17
Community Bank	01/06/17	0.570	25,000,000.00	04/07/17
Community Bank	01/13/17	0.550	25,000,000.00	04/14/17
Community Bank	02/01/17	0.550	30,000,000.00	05/03/17
Community Bank	02/09/17	0.570	25,000,000.00	05/11/17
East West Bank	01/12/17	0.550	50,000,000.00	04/13/17
East West Bank	01/18/17	0.560	175,000,000.00	04/19/17
East West Bank	02/03/17	0.560	75,000,000.00	05/05/17
EverTrust Bank	12/02/16	0.500	20,000,000.00	03/03/17
EverTrust Bank	12/07/16	0.480	30,000,000.00	03/08/17
EverTrust Bank	02/15/17	0.550	10,000,000.00	05/17/17
Wescom Central Credit Union	12/15/16	0.590	50,000,000.00	03/16/17
Wescom Central Credit Union	01/05/17	0.550	25,000,000.00	04/06/17
Wescom Central Credit Union	01/25/17	0.540	50,000,000.00	04/26/17
Wescom Central Credit Union	02/16/17	0.600	50,000,000.00	05/18/17
PASO ROBLES				
Heritage Oaks Bank	12/07/16	0.500	25,000,000.00	03/08/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PORTERVILLE				
Bank of the Sierra	12/01/16	0.520	20,000,000.00	03/02/17
Bank of the Sierra	12/08/16	0.530	20,000,000.00	03/09/17
Bank of the Sierra	01/11/17	0.540	20,000,000.00	04/12/17
Bank of the Sierra	01/20/17	0.570	20,000,000.00	04/21/17
Bank of the Sierra	02/02/17	0.560	20,000,000.00	05/04/17
Bank of the Sierra	02/23/17	0.560	20,000,000.00	05/25/17
RANCHO CORDOVA				
American River Bank	10/19/16	0.490	3,000,000.00	04/19/17
American River Bank	11/17/16	0.650	6,500,000.00	05/18/17
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
American River Bank	02/02/17	0.670	2,500,000.00	08/03/17
REDDING				
Cornerstone Community Bank	11/30/16	0.490	7,000,000.00	03/01/17
REDWOOD CITY				
Provident Credit Union	12/01/16	0.500	20,000,000.00	03/02/17
Provident Credit Union	12/09/16	0.510	20,000,000.00	03/10/17
Provident Credit Union	12/14/16	0.540	20,000,000.00	03/15/17
Provident Credit Union	01/12/17	0.530	20,000,000.00	04/13/17
Provident Credit Union	01/19/17	0.550	40,000,000.00	04/20/17
Provident Credit Union	01/25/17	0.510	40,000,000.00	04/26/17
Provident Credit Union	02/15/17	0.550	20,000,000.00	05/17/17
RICHMOND				
Mechanics Bank	12/08/16	0.530	20,000,000.00	03/09/17
Mechanics Bank	01/11/17	0.540	20,000,000.00	04/12/17
Mechanics Bank	01/19/17	0.570	20,000,000.00	04/20/17
Mechanics Bank	02/09/17	0.570	20,000,000.00	05/11/17
ROCKLIN				
Five Star Bank	01/04/17	0.510	5,000,000.00	04/05/17
Five Star Bank	01/05/17	0.520	5,000,000.00	04/05/17
Five Star Bank	10/12/16	0.470	2,000,000.00	04/12/17
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
ROSEMEAD				
Pacific Alliance Bank	10/12/16	0.470	4,000,000.00	04/12/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ROSEVILLE				
Umpqua Bank	12/14/16	0.560	100,000,000.00	03/15/17
Umpqua Bank	09/22/16	0.530	20,000,000.00	03/23/17
Umpqua Bank	11/10/16	0.590	50,000,000.00	05/11/17
SACRAMENTO				
Merchants National Bank of Sacramento	11/30/16	0.630	4,000,000.00	05/31/17
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17
Merchants National Bank of Sacramento	02/01/17	0.660	4,000,000.00	08/02/17
River City Bank	11/10/16	0.590	20,000,000.00	05/11/17
River City Bank	11/18/16	0.640	35,000,000.00	05/19/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
Schools Financial Credit Union	11/30/16	0.490	30,000,000.00	03/01/17
SAN DIEGO				
Bofl Federal Bank	11/30/16	0.500	25,000,000.00	03/16/17
California Coast Credit Union	11/30/16	0.610	25,000,000.00	05/31/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
California Coast Credit Union	02/28/17	0.660	25,000,000.00	08/30/17
Mission Federal Credit Union	01/13/17	0.530	10,000,000.00	04/14/17
San Diego County Credit Union	10/13/16	0.430	50,000,000.00	03/02/17
San Diego County Credit Union	12/15/16	0.530	50,000,000.00	03/16/17
San Diego County Credit Union	02/16/17	0.550	50,000,000.00	05/18/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
San Diego County Credit Union	02/15/17	0.640	50,000,000.00	08/16/17
Western Alliance Bank	11/10/16	0.590	65,000,000.00	05/11/17
Western Alliance Bank	11/16/16	0.660	75,000,000.00	05/17/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
SAN FRANCISCO				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	11/17/16	0.650	150,000,000.00	05/18/17
First Republic Bank	02/01/17	0.670	150,000,000.00	08/02/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17
Presidio Bank	02/01/17	0.550	10,000,000.00	05/03/17
Presidio Bank	02/16/17	0.700	10,000,000.00	08/17/17
Trans Pacific National Bank	12/16/16	0.560	3,000,000.00	03/17/17
Trans Pacific National Bank	01/20/17	0.570	2,000,000.00	04/21/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN JOSE				
Heritage Bank of Commerce	11/16/16	0.660	20,000,000.00	05/17/17
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Meriwest Credit Union	01/19/17	0.580	40,000,000.00	04/20/17
SAN RAMON				
Tri-Valley Bank	11/30/16	0.540	4,000,000.00	03/10/17
Tri-Valley Bank	11/17/16	0.660	6,000,000.00	05/18/17
SANTA CLARITA				
Bank of Santa Clarita	01/06/17	0.570	15,000,000.00	04/07/17
Bank of Santa Clarita	02/10/17	0.570	5,000,000.00	05/12/17
SANTA ROSA				
First Community Bank	12/14/16	0.540	20,000,000.00	03/15/17
Summit State Bank	01/13/17	0.550	14,000,000.00	04/14/17
Summit State Bank	01/20/17	0.570	7,500,000.00	04/21/17
Summit State Bank	02/01/17	0.550	8,000,000.00	05/03/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/30/16	0.630	19,000,000.00	05/31/17
VACAVILLE				
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
WATSONVILLE				
Santa Cruz County Bank	01/13/17	0.530	10,000,000.00	04/14/17
Santa Cruz County Bank	02/16/17	0.570	10,000,000.00	05/18/17
WEST SACRAMENTO				
Community Business Bank	09/15/16	0.550	5,000,000.00	03/16/17
Community Business Bank	10/13/16	0.480	3,000,000.00	04/13/17
Community Business Bank	01/25/17	0.510	3,000,000.00	04/26/17
Community Business Bank	11/10/16	0.570	5,000,000.00	05/11/17
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
Community Business Bank	02/10/17	0.640	4,000,000.00	08/11/17
TOTAL TIME DEPOSITS FEBRUARY 2017			5,412,740,000.00	

**BANK DEMAND DEPOSITS
FEBRUARY 2017
(\$ in thousands)**

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 738,558	\$ 3,962,565
2	960,224	2,611,910
3	791,554	3,972,932
4	791,554	3,972,932
5	791,554	3,972,932
6	878,359	3,302,367
7	1,055,710	2,714,484
8	954,091	2,822,196
9	1,147,894	2,961,933
10	1,076,169	2,786,051
11	1,076,169	2,786,051
12	1,076,169	2,786,051
13	861,170	2,294,961
14	1,129,708	2,079,575
15	1,064,648	2,283,157
16	1,117,826	2,258,684
17	1,112,706	2,681,288
18	1,112,706	2,681,288
19	1,112,706	2,681,288
20	1,112,706	2,681,288
21	791,270	2,270,184
22	820,368	2,222,234
23	909,099	2,123,994
24	946,149	4,520,817
25	946,149	4,520,817
26	946,149	4,520,817
27	703,718	3,832,300
28	1,179,443	2,387,629

AVERAGE DOLLAR DAYS \$971,590,230 ^{a/}

a/ The prescribed bank balance for February was \$1,021,885. This consisted of \$950,707 in compensating balances for services, balances for uncollected funds of \$73,167 and a deduction of \$1,989 for February delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on February 15, 2017, has determined and designated the amount of money available for deposit and investment as of February 9, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 950,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	2/13/2017	2/17/2017	\$ (423,800)	\$ (5,354,823,800)	\$ 5,354,400,000	\$ (423,800)
(2)	2/20/2017	2/24/2017	\$ 2,406,900	\$ (5,352,416,900)	\$ 5,354,400,000	\$ 1,983,100
(3)	2/27/2017	3/3/2017	\$ (4,690,500)	\$ (5,357,107,400)	\$ 5,354,400,000	\$ (2,707,400)
(4)	3/6/2017	3/10/2017	\$ (360,400)	\$ (5,357,467,800)	\$ 5,354,400,000	\$ (3,067,800)
(5)	3/13/2017	3/17/2017	\$ 1,188,400	\$ (5,356,279,400)	\$ 5,354,400,000	\$ (1,879,400)
(6)	3/20/2017	3/24/2017	\$ 1,804,200	\$ (5,354,475,200)	\$ 5,354,400,000	\$ (75,200)
(7)	3/27/2017	3/31/2017	\$ (3,013,100)	\$ (5,357,488,300)	\$ 5,354,400,000	\$ (3,088,300)
(8)	4/3/2017	4/7/2017	\$ (2,293,700)	\$ (5,359,782,000)	\$ 5,354,400,000	\$ (5,382,000)
(9)	4/10/2017	4/14/2017	\$ 203,200	\$ (5,359,578,800)	\$ 5,354,400,000	\$ (5,178,800)
(10)	4/17/2017	4/21/2017	\$ 7,973,700	\$ (5,351,605,100)	\$ 5,354,400,000	\$ 2,794,900

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 950,700,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: February 15, 2017

* Government Code

Member