

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**APRIL 30, 2017**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2017

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## Summary of Investment Data A Comparison of April 2017 with April 2016

(Dollars In Thousands)

	April 2017	April 2016	Change
<b>Average Daily Portfolio (\$)</b>	71,885,273	64,957,904	+6,927,369
<b>Accrued Earnings (\$)</b>	52,236	27,961	+24,275
<b>Effective Yield (%)</b>	0.884	0.525	+0.359
<b>Average Life-Month End (In Days)</b>	188	164	+24
<b>Total Security Transactions</b>			
Amount (\$)	24,171,082	27,363,398	-3,192,316
Number	485	548	-63
<b>Total Time Deposit Transactions</b>			
Amount (\$)	3,564,500	4,190,500	-626,000
Number	137	155	-18
<b>Average Workday Investment Activity (\$)</b>	1,386,779	1,502,567	-115,788
<b>Prescribed Demand Account Balances For Services (\$)</b>	753,200	2,449,300	-1,696,100



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

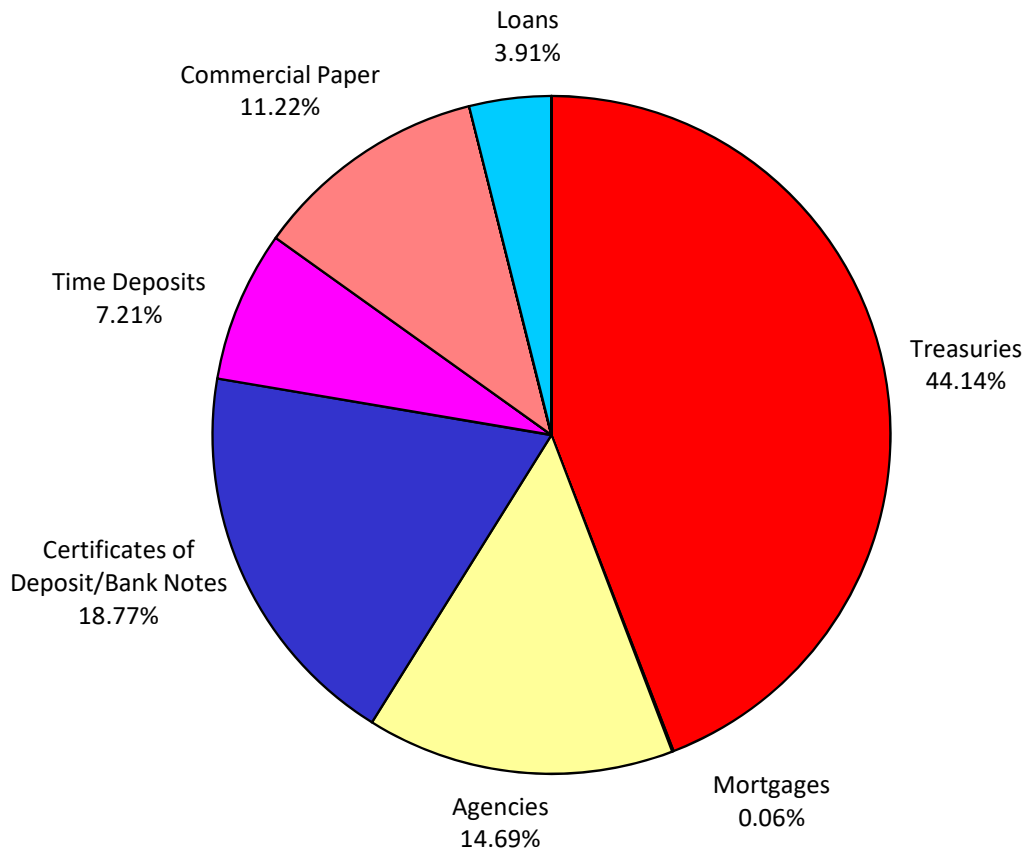
(Dollars In Thousands)

April 30, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	12,568,310	16.44	+0.40
Bonds	0	0.00	0
Notes	21,182,657	27.70	+0.18
Strips	0	0.00	0
<b>Total Government</b>	<u>33,750,967</u>	<u>44.14</u>	<u>+0.58</u>
<b>Agency Debentures</b>	2,266,684	2.97	+0.22
<b>Certificates of Deposit</b>	13,650,000	17.85	+2.75
<b>Bank Notes</b>	700,000	0.92	+0.09
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	8,763,376	11.46	+0.65
<b>Time Deposits</b>	5,515,240	7.21	-0.41
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	8,575,964	11.22	+3.11
<b>Remics</b>	42,640	0.06	0
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	607,582	0.79	+0.07
<b>GF Loans</b>	2,386,000	3.12	-7.04
<b>Other</b>	200,000	0.26	-0.02
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>76,458,453</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>APRIL 2017</u>		<u>MARCH 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	485	24,171,082	578	28,767,813
Other	28	763,058	24	1,543,347
Time Deposits	137	3,564,500	98	2,362,000
<b>Total</b>	<u>650</u>	<u>28,498,640</u>	<u>700</u>	<u>32,673,160</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		0.884	0.821	
<b>Year to Date Yield Last Day of Month (%)</b>		0.712	0.692	

**Pooled Money Investment Account  
Portfolio Composition  
\$76.5 billion  
4/30/17**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/03/17 REDEMPTIONS</b>									
CD		BOWEST	1.130	04/03/17	1.130	50,000	166	260,527.78	1.146
CD		BOWEST	1.130	04/03/17	1.130	50,000	166	260,527.78	1.146
CD		US BANK	0.900	04/03/17	0.900	50,000	236	295,000.00	0.913
CD		US BANK	0.900	04/03/17	0.900	50,000	236	295,000.00	0.913
CD		CHASE USA	1.000	04/03/17	1.000	50,000	257	356,944.44	1.014
CD		CHASE USA	1.000	04/03/17	1.000	50,000	257	356,944.44	1.014
CD		US BANK	0.770	04/03/17	0.770	50,000	265	283,402.78	0.781
CD		US BANK	0.770	04/03/17	0.770	50,000	265	283,402.78	0.781
CD		CHASE USA	1.040	04/03/17	1.040	50,000	293	423,222.22	1.054
CD		CHASE USA	1.040	04/03/17	1.040	50,000	293	423,222.22	1.054
CP		TOKYO NY		04/03/17	0.910	50,000	19	24,013.89	0.923
CP		TOKYO NY		04/03/17	0.910	50,000	19	24,013.89	0.923
CP		TOKYO NY		04/03/17	0.910	50,000	19	24,013.89	0.923
CP		TOKYO NY		04/03/17	0.910	50,000	19	24,013.89	0.923
CP		BNP NY		04/03/17	0.710	50,000	34	33,527.78	0.720
CP		BNP NY		04/03/17	0.710	50,000	34	33,527.78	0.720
CP		TD USA		04/03/17	0.970	50,000	117	157,625.00	0.987
CP		TD USA		04/03/17	0.970	50,000	117	157,625.00	0.987
CP		LIBERTY		04/03/17	1.060	50,000	119	175,194.44	1.079
CP		LIBERTY		04/03/17	1.060	50,000	119	175,194.44	1.079
CP		SCOTIA NY		04/03/17	1.230	50,000	236	403,166.67	1.257
CP		SCOTIA NY		04/03/17	1.230	50,000	236	403,166.67	1.257
CP		JPM LLC		04/03/17	1.010	50,000	270	378,750.00	1.032
CP		JPM LLC		04/03/17	1.010	50,000	270	378,750.00	1.032
DN		FHLMC		04/03/17	0.480	50,000	215	143,333.33	0.488
DN		FHLMC		04/03/17	0.480	50,000	215	143,333.33	0.488
DN		FHLMC		04/03/17	0.480	50,000	265	176,666.67	0.488
DN		FHLMC		04/03/17	0.480	50,000	265	176,666.67	0.488
DN		FHLMC		04/03/17	0.430	50,000	277	165,430.56	0.437
DN		FHLMC		04/03/17	0.430	50,000	277	165,430.56	0.437
DN		FNMA		04/03/17	0.410	50,000	283	161,152.78	0.417
DN		FNMA		04/03/17	0.410	50,000	283	161,152.78	0.417
DN		FNMA		04/03/17	0.410	50,000	283	161,152.78	0.417
DN		FNMA		04/03/17	0.410	50,000	283	161,152.78	0.417
DN		FNMA		04/03/17	0.650	50,000	314	283,472.22	0.663
DN		FNMA		04/03/17	0.650	50,000	314	283,472.22	0.663
DN		FNMA		04/03/17	0.650	50,000	314	283,472.22	0.663
DN		FNMA		04/03/17	0.650	50,000	314	283,472.22	0.663
DN		FNMA		04/03/17	0.610	50,000	319	270,263.89	0.622
DN		FNMA		04/03/17	0.610	50,000	319	270,263.89	0.622
DN		FNMA		04/03/17	0.520	50,000	329	237,611.11	0.530
DN		FNMA		04/03/17	0.520	50,000	329	237,611.11	0.530
DN		FNMA		04/03/17	0.540	50,000	340	255,000.00	0.550
DN		FNMA		04/03/17	0.540	50,000	340	255,000.00	0.550
DN		FHLMC		04/03/17	0.535	50,000	347	257,840.28	0.545
DN		FHLMC		04/03/17	0.535	50,000	347	257,840.28	0.545
YCD		SE BANKEN	0.940	04/03/17	0.940	50,000	89	116,194.44	0.953
YCD		SE BANKEN	0.940	04/03/17	0.940	50,000	89	116,194.44	0.953

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/03/17 REDEMPTIONS (Continued)</b>									
YCD		SVENSKA	0.930	04/03/17	0.930	50,000	118	152,416.67	0.943
YCD		SVENSKA	0.930	04/03/17	0.930	50,000	118	152,416.67	0.943
YCD		RABOBANK	0.970	04/03/17	0.970	50,000	151	203,430.56	0.983
YCD		RABOBANK	0.970	04/03/17	0.970	50,000	151	203,430.56	0.983
YCD		RB CANADA	0.925	04/03/17	0.925	50,000	165	211,979.17	0.938
YCD		RB CANADA	0.925	04/03/17	0.925	50,000	165	211,979.17	0.938
YCD		CB AUS	0.940	04/03/17	0.940	50,000	270	352,500.00	0.953
YCD		CB AUS	0.940	04/03/17	0.940	50,000	270	352,500.00	0.953
YCD		NAT AUB	0.910	04/03/17	0.910	50,000	279	352,625.00	0.923
YCD		NAT AUB	0.910	04/03/17	0.910	50,000	279	352,625.00	0.923
YCD		NAT AUB	0.980	04/03/17	0.980	50,000	292	397,444.44	0.994
YCD		NAT AUB	0.980	04/03/17	0.980	50,000	292	397,444.44	0.994
<b>04/03/17 PURCHASES</b>									
CP		RABO NY		04/10/17	0.920	50,000			
CP		RABO NY		04/10/17	0.920	50,000			
CP		BNP NY		05/08/17	0.940	50,000			
CP		BNP NY		05/08/17	0.940	50,000			
CP		MIZUHO NY		06/02/17	0.900	50,000			
CP		MIZUHO NY		06/02/17	0.900	50,000			
TR		BILL		03/01/18	0.965	50,000			
TR		BILL		03/01/18	0.965	50,000			
YCD		TOKYO-MIT	0.990	06/01/17	0.990	50,000			
YCD		TOKYO-MIT	0.990	06/01/17	0.990	50,000			
<b>04/04/17 NO REDEMPTIONS</b>									
<b>04/04/17 PURCHASES</b>									
CP		RABO NY		04/12/17	0.920	50,000			
CP		JPM LLC		10/27/17	1.340	50,000			
CP		JPM LLC		10/27/17	1.340	50,000			
YCD		SVENSKA	1.170	10/02/17	1.170	50,000			
YCD		SVENSKA	1.170	10/02/17	1.170	50,000			
<b>04/05/17 NO REDEMPTIONS</b>									
<b>04/05/17 PURCHASES</b>									
BN		BOFA	1.270	10/02/17	1.270	50,000			
BN		BOFA	1.270	10/02/17	1.270	50,000			
CP		BNP NY		05/08/17	0.940	50,000			
CP		BNP NY		05/08/17	0.940	50,000			
CP		BNP NY		05/09/17	0.940	50,000			
CP		BNP NY		05/09/17	0.940	50,000			
CP		GE CO		06/21/17	0.850	50,000			
CP		GE CO		06/21/17	0.850	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/05/17 PURCHASES (Continued)</b>									
	CP	TOKYO NY		06/22/17	1.070	50,000			
	CP	TOKYO NY		06/22/17	1.070	50,000			
	DN	FHLB		07/28/17	0.810	50,000			
	DN	FHLB		07/28/17	0.810	50,000			
	TR	BILL		03/29/18	1.000	50,000			
	TR	BILL		03/29/18	1.000	50,000			
	TR	BILL		03/29/18	1.000	50,000			
	TR	BILL		03/29/18	1.000	50,000			
	YCD	SUMITOMO	0.950	05/16/17	0.950	50,000			
	YCD	SUMITOMO	0.950	05/16/17	0.950	50,000			
	YCD	MIZUHO	1.120	07/03/17	1.120	50,000			
	YCD	MIZUHO	1.120	07/03/17	1.120	50,000			
	YCD	NB CANADA	1.260	10/02/17	1.260	50,000			
	YCD	NB CANADA	1.260	10/02/17	1.260	50,000			
<b>04/06/17 NO REDEMPTIONS</b>									
<b>04/06/17 PURCHASES</b>									
	CD	BOWEST	1.500	10/27/17	1.500	50,000			
	CD	BOWEST	1.500	10/27/17	1.500	50,000			
	CP	RABO NY		04/24/17	0.930	50,000			
	CP	RABO NY		04/24/17	0.930	50,000			
	CP	LIBERTY		07/10/17	1.150	50,000			
	CP	LIBERTY		07/10/17	1.150	50,000			
	DN	FHLB		09/01/17	0.820	50,000			
	DN	FHLB		09/01/17	0.820	50,000			
	DN	FHLMC		10/02/17	0.880	50,000			
	DN	FHLMC		10/02/17	0.880	50,000			
	YCD	TORONTO	1.200	10/02/17	1.200	50,000			
	YCD	TORONTO	1.200	10/02/17	1.200	50,000			
	YCD	NB CANADA	1.270	10/27/17	1.270	50,000			
	YCD	NB CANADA	1.270	10/27/17	1.270	50,000			
<b>04/07/17 NO REDEMPTIONS</b>									
<b>04/07/17 PURCHASES</b>									
	CP	RABO NY		04/11/17	0.910	50,000			
	CP	RABO NY		04/11/17	0.910	50,000			
	CP	RABO NY		04/11/17	0.910	50,000			
	CP	GE CO		05/17/17	0.820	50,000			
	CP	GE CO		05/17/17	0.820	50,000			
	CP	NISSAN		06/30/17	1.100	50,000			
	DN	FHLMC		02/01/18	0.990	50,000			
	DN	FHLMC		02/01/18	0.990	50,000			
	TR	BILL		03/29/18	1.011	50,000			
	TR	BILL		03/29/18	1.011	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/10/17 REDEMPTIONS</b>									
BN	BOFA		1.140	04/10/17	1.140	50,000	179	283,416.67	1.156
BN	BOFA		1.140	04/10/17	1.140	50,000	179	283,416.67	1.156
CD	CITIBANK		1.040	04/10/17	1.040	50,000	123	177,666.67	1.054
CD	CITIBANK		1.040	04/10/17	1.040	50,000	123	177,666.67	1.054
CD	BOWEST		0.990	04/10/17	0.990	50,000	130	178,750.00	1.004
CD	BOWEST		0.990	04/10/17	0.990	50,000	130	178,750.00	1.004
CP	RABO NY			04/10/17	0.920	50,000	7	8,944.44	0.933
CP	RABO NY			04/10/17	0.920	50,000	7	8,944.44	0.933
CP	BNP NY			04/10/17	0.820	50,000	31	35,305.56	0.832
CP	BNP NY			04/10/17	0.820	50,000	31	35,305.56	0.832
CP	BNP NY			04/10/17	0.820	50,000	31	35,305.56	0.832
CP	TOKYO NY			04/10/17	0.810	50,000	46	51,750.00	0.822
CP	TOKYO NY			04/10/17	0.810	50,000	46	51,750.00	0.822
CP	TD USA			04/10/17	0.990	50,000	88	121,000.00	1.006
CP	TD USA			04/10/17	0.990	50,000	88	121,000.00	1.006
CP	MIZUHO NY			04/10/17	1.050	50,000	88	128,333.33	1.067
CP	MIZUHO NY			04/10/17	1.050	50,000	88	128,333.33	1.067
YCD	SWEDBANK		0.890	04/10/17	0.890	50,000	19	23,486.11	0.902
YCD	SWEDBANK		0.890	04/10/17	0.890	50,000	19	23,486.11	0.902
YCD	NORINCHUK		0.800	04/10/17	0.800	50,000	35	38,888.89	0.811
YCD	NORINCHUK		0.800	04/10/17	0.800	50,000	35	38,888.89	0.811
YCD	SUMITOMO		0.710	04/10/17	0.710	50,000	38	37,472.22	0.720
YCD	DNB		0.710	04/10/17	0.710	50,000	45	44,375.00	0.720
YCD	DNB		0.710	04/10/17	0.710	50,000	45	44,375.00	0.720
YCD	TORONTO		1.030	04/10/17	1.030	50,000	118	168,805.56	1.044
YCD	TORONTO		1.030	04/10/17	1.030	50,000	118	168,805.56	1.044
<b>04/10/17 PURCHASES</b>									
CP	RABO NY			04/12/17	0.910	50,000			
CP	RABO NY			04/12/17	0.910	50,000			
CP	RABO NY			04/12/17	0.910	50,000			
YCD	SWEDBANK		1.070	09/01/17	1.070	50,000			
YCD	SWEDBANK		1.070	09/01/17	1.070	50,000			
YCD	RABOBANK		1.210	10/27/17	1.210	50,000			
YCD	RABOBANK		1.210	10/27/17	1.210	50,000			
<b>04/11/17 REDEMPTIONS</b>									
CP	RABO NY			04/11/17	0.910	50,000	4	5,055.56	0.923
CP	RABO NY			04/11/17	0.910	50,000	4	5,055.56	0.923
CP	RABO NY			04/11/17	0.910	50,000	4	5,055.56	0.923
<b>04/11/17 PURCHASES</b>									
CD	BOFA		1.290	10/10/17	1.290	50,000			
CD	BOFA		1.290	10/10/17	1.290	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/11/17 PURCHASES (Continued)</b>									
	CP	JPM LLC		05/12/17	1.000	50,000			
	CP	JPM LLC		05/12/17	1.000	50,000			
	CP	GE GO		06/22/17	0.850	50,000			
	CP	GE GO		06/22/17	0.850	50,000			
	CP	TOKYO NY		07/03/17	1.100	50,000			
	DEB	FNMA	1.000	08/28/19	1.425	35,000			
	YCD FR	NB CANADA	1.398	10/11/18	1.398	50,000			
	YCD FR	NB CANADA	1.398	10/11/18	1.398	50,000			
<b>04/12/17 SALES</b>									
	TR	NOTE	0.875	06/15/17		50,000	1,031	1,332,037.81	0.945
	TR	NOTE	0.875	06/15/17		50,000	1,031	1,332,037.81	0.945
	TR	NOTE	0.875	06/15/17		50,000	1,031	1,332,037.81	0.945
<b>04/12/17 REDEMPTIONS</b>									
	CP	RABO NY		04/12/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		04/12/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		04/12/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		04/12/17	0.920	50,000	8	10,222.22	0.933
	CP	BNP NY		04/12/17	0.930	50,000	23	29,708.33	0.943
	CP	BNP NY		04/12/17	0.930	50,000	23	29,708.33	0.943
<b>04/12/17 PURCHASES</b>									
	CP	JPM LLC		07/14/17	1.150	50,000			
	DEB	FNMA	0.875	05/21/18	1.141	50,000			
	DEB	FHLB	1.250	06/08/18	1.152	50,000			
	DEB	IADB	1.625	05/12/20	1.704	50,000			
	TR	BILL		03/01/18	0.973	50,000			
	TR	BILL		03/01/18	0.973	50,000			
	YCD	SVENSKA	1.060	09/01/17	1.060	50,000			
	YCD	SVENSKA	1.060	09/01/17	1.060	50,000			
	YCD	TORONTO	1.160	09/01/17	1.160	50,000			
	YCD	TORONTO	1.160	09/01/17	1.160	50,000			
<b>04/13/17 NO REDEMPTIONS</b>									
<b>04/13/17 PURCHASES</b>									
	CP	GE CO		05/04/17	0.810	50,000			
	CP	GE CO		05/04/17	0.810	50,000			
	CP	TOKYO NY		05/09/17	0.960	50,000			
	CP	TOKYO NY		05/09/17	0.960	50,000			
	CP	BNP NY		05/16/17	0.940	50,000			
	CP	BNP NY		05/16/17	0.940	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/13/17 PURCHASES (Continued)</b>									
	YCD	NB CANADA	1.070	07/14/17	1.070	50,000			
	YCD	NB CANADA	1.070	07/14/17	1.070	50,000			
<b>04/14/17 NO REDEMPTIONS</b>									
<b>04/14/17 NO PURCHASES</b>									
<b>04/17/17 REDEMPTIONS</b>									
	CP	BNP NY		04/17/17	0.930	50,000	28	36,166.67	0.944
	CP	BNP NY		04/17/17	0.930	50,000	28	36,166.67	0.944
	CP	TOKYO NY		04/17/17	0.920	50,000	34	43,444.44	0.934
	CP	TOKYO NY		04/17/17	0.920	50,000	34	43,444.44	0.934
	YCD	BNP	0.930	04/17/17	0.930	50,000	27	34,875.00	0.943
	YCD	BNP	0.930	04/17/17	0.930	50,000	27	34,875.00	0.943
	YCD	NORINCHUK	0.900	04/17/17	0.900	50,000	32	40,000.00	0.913
	YCD	NORINCHUK	0.900	04/17/17	0.900	50,000	32	40,000.00	0.913
	YCD	NORDEA AB	0.880	04/17/17	0.880	50,000	33	40,333.33	0.892
	YCD	NORDEA AB	0.880	04/17/17	0.880	50,000	33	40,333.33	0.892
<b>04/17/17 PURCHASES</b>									
	CP	SOC GEN NY		05/05/17	0.910	50,000			
	CP	SOC GEN NY		05/05/17	0.910	50,000			
	CP	MIZUHO NY		05/17/17	0.900	50,000			
	CP	MIZUHO NY		05/17/17	0.900	50,000			
	CP	TOKYO NY		05/19/17	0.960	50,000			
	CP	TOKYO NY		05/19/17	0.960	50,000			
	CP	NISSAN		06/29/17	1.110	50,000			
	CP	JPM LLC		07/17/17	1.150	50,000			
	DN	IBRD		10/27/17	0.970	50,000			
	DN	IBRD		10/27/17	0.970	50,000			
	TR	NOTE	0.750	02/28/18	1.053	50,000			
	TR	NOTE	0.750	02/28/18	1.053	50,000			
	TR	NOTE	0.750	02/28/18	1.053	50,000			
	TR	NOTE	0.750	02/28/18	1.053	50,000			
	YCD	SUMITOMO	0.900	05/05/17	0.900	50,000			
	YCD	SUMITOMO	0.900	05/05/17	0.900	50,000			
	YCD	BARCLAYS	1.000	05/19/17	1.000	50,000			
	YCD	BARCLAYS	1.000	05/19/17	1.000	50,000			
<b>04/18/17 NO REDEMPTIONS</b>									
<b>04/18/17 PURCHASES</b>									
	CD	CITIBANK	1.110	08/02/17	1.110	50,000			
	CD	CITIBANK	1.110	08/02/17	1.110	50,000			
	CD	CITIBANK	1.110	08/02/17	1.110	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/18/17 PURCHASES (Continued)									
CD		BOWEST	1.250	09/01/17	1.250	50,000			
CD		BOWEST	1.250	09/01/17	1.250	50,000			
CD		BOWEST	1.250	09/01/17	1.250	50,000			
CD		BOWEST	1.250	09/01/17	1.250	50,000			
CD		CITIBANK	1.180	09/22/17	1.180	50,000			
CD		CITIBANK	1.180	09/22/17	1.180	50,000			
CD		CITIBANK	1.180	09/22/17	1.180	50,000			
CD		US BANK	1.210	01/02/18	1.210	50,000			
CD		US BANK	1.210	01/02/18	1.210	50,000			
CD		US BANK	1.300	04/02/18	1.300	50,000			
CD		US BANK	1.300	04/02/18	1.300	50,000			
CP		BNP NY		05/05/17	0.920	50,000			
CP		BNP NY		05/05/17	0.920	50,000			
CP		BNP NY		05/05/17	0.920	50,000			
CP		BNP NY		05/05/17	0.920	50,000			
CP		GE CO		05/19/17	0.830	50,000			
CP		GE CO		05/19/17	0.830	50,000			
CP		SOC GEN NY		05/19/17	0.910	50,000			
CP		SOC GEN NY		05/19/17	0.910	50,000			
CP		JPM LLC		07/18/17	1.150	50,000			
CP		JPM LLC		07/18/17	1.150	50,000			
CP		JPM LLC		07/18/17	1.150	50,000			
DN		FHLB		08/01/17	0.810	50,000			
DN		FHLB		08/01/17	0.810	50,000			
DN		FHLB		09/22/17	0.885	50,000			
DN		FHLB		09/22/17	0.885	50,000			
DN		FHLB		09/22/17	0.885	50,000			
DN		FHLB		09/22/17	0.885	50,000			
DN		FHLMC		10/27/17	0.890	50,000			
DN		FHLMC		10/27/17	0.890	50,000			
DN		IBRD		10/27/17	0.970	50,000			
DN		IBRD		10/27/17	0.970	50,000			
TR		BILL		02/01/18	0.928	50,000			
TR		BILL		02/01/18	0.928	50,000			
TR		NOTE	0.750	07/31/18	1.111	50,000			
TR		NOTE	0.750	07/31/18	1.111	50,000			
TR		NOTE	0.750	08/31/18	1.119	50,000			
TR		NOTE	0.750	08/31/18	1.119	50,000			
TR		NOTE	0.750	08/31/18	1.119	50,000			
TR		NOTE	0.750	08/31/18	1.119	50,000			
TR		NOTE	1.125	02/28/19	1.163	50,000			
TR		NOTE	1.125	02/28/19	1.163	50,000			
YCD		SUMITOMO	0.920	05/19/17	0.920	50,000			
YCD		SUMITOMO	0.920	05/19/17	0.920	50,000			
YCD		TOKYO-MIT	0.970	06/05/17	0.970	50,000			
YCD		TOKYO-MIT	0.970	06/05/17	0.970	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/18/17 PURCHASES (Continued)</b>									
	YCD	SCOTIA	1.470	04/02/18	1.470	50,000			
	YCD	SCOTIA	1.470	04/02/18	1.470	50,000			
	YCD	WESTPAC	1.470	04/18/18	1.470	50,000			
	YCD	WESTPAC	1.470	04/18/18	1.470	50,000			
<b>04/19/17 NO REDEMPTIONS</b>									
<b>04/19/17 PURCHASES</b>									
	BN	BOFA	1.210	09/22/17	1.210	50,000			
	BN	BOFA	1.210	09/22/17	1.210	50,000			
	CP	GE CO		06/23/17	0.860	50,000			
	CP	GE CO		06/23/17	0.860	50,000			
	CP	NISSAN		06/23/17	1.080	50,000			
	CP	SCOTIA NY		10/27/17	1.220	50,000			
	CP	SCOTIA NY		10/27/17	1.220	50,000			
	CP	SCOTIA NY		01/02/18	1.330	50,000			
	CP	SCOTIA NY		01/02/18	1.330	50,000			
	DN	FHLB		09/27/17	0.860	50,000			
	DN	FHLB		09/27/17	0.860	50,000			
	DN	FHLMC		10/27/17	0.890	50,000			
	DN	FHLMC		10/27/17	0.890	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	TR	NOTE	0.750	02/28/18	1.037	50,000			
	YCD	MIZUHO	0.900	05/19/17	0.900	50,000			
	YCD	MIZUHO	0.900	05/19/17	0.900	50,000			
	YCD	BARCLAYS	1.070	06/05/17	1.070	50,000			
	YCD	BARCLAYS	1.070	06/05/17	1.070	50,000			
	YCD	BARCLAYS	1.160	06/23/17	1.160	50,000			
	YCD	RABOBANK	1.190	10/27/17	1.190	50,000			
	YCD	RABOBANK	1.190	10/27/17	1.190	50,000			
	YCD	ANZ	1.300	04/02/18	1.300	50,000			
	YCD	ANZ	1.300	04/02/18	1.300	50,000			
	YCD FR	MONTREAL	1.408	10/12/18	1.408	50,000			
	YCD FR	MONTREAL	1.408	10/12/18	1.408	50,000			

**04/20/17 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/20/17 PURCHASES</b>									
	CD	CITIBANK	1.180	09/22/17	1.180	50,000			
	CP	BNP NY		05/19/17	0.940	50,000			
	CP	BNP NY		05/19/17	0.940	50,000			
	CP	GE CO		06/05/17	0.840	50,000			
	CP	GE CO		06/05/17	0.840	50,000			
	CP	BNP NY		06/05/17	0.940	50,000			
	CP	BNP NY		06/05/17	0.940	50,000			
	CP	GE CTS		08/02/17	0.950	50,000			
	CP	TOYOTA		10/27/17	1.180	50,000			
	CP	TOYOTA		10/27/17	1.180	50,000			
	DN	FHLB		10/18/17	0.920	50,000			
	DN	FHLB		10/18/17	0.920	50,000			
	DN	IBRD		10/27/17	0.970	50,000			
	DN	IBRD		10/27/17	0.970	50,000			
	TR	NOTE	1.125	02/28/19	1.159	50,000			
	TR	NOTE	1.125	02/28/19	1.159	50,000			
	YCD	SVENSKA	1.020	07/19/17	1.020	50,000			
	YCD	SVENSKA	1.020	07/19/17	1.020	50,000			
	YCD	SE BANKEN	1.060	09/22/17	1.060	50,000			
	YCD	SE BANKEN	1.060	09/22/17	1.060	50,000			
	YCD	CB AUS	1.140	10/27/17	1.140	50,000			
	YCD	CB AUS	1.140	10/27/17	1.140	50,000			
	YCD	NAT AUB	1.140	10/27/17	1.140	50,000			
	YCD	NAT AUB	1.140	10/27/17	1.140	50,000			
<b>04/21/17 NO REDEMPTIONS</b>									
<b>04/21/17 PURCHASES</b>									
	CP	MIZUHO NY		07/19/17	1.100	50,000			
	CP	MIZUHO NY		07/19/17	1.100	50,000			
	DN	FHLB		09/29/17	0.870	50,000			
	DN	FHLB		09/29/17	0.870	50,000			
	TR	BILL		06/22/17	0.715	50,000			
	TR	BILL		06/22/17	0.715	50,000			
	YCD	NORDEA AB	1.020	07/21/17	1.020	50,000			
	YCD	NORDEA AB	1.020	07/21/17	1.020	50,000			
	YCD	DNB	1.060	07/21/17	1.060	50,000			
	YCD	DNB	1.060	07/21/17	1.060	50,000			
<b>04/24/17 REDEMPTIONS</b>									
	CP	RABO NY		04/24/17	0.930	50,000	18	23,250.00	0.943
	CP	RABO NY		04/24/17	0.930	50,000	18	23,250.00	0.943
	CP	TOKYO NY		04/24/17	0.960	50,000	32	42,666.67	0.974
	CP	TOKYO NY		04/24/17	0.960	50,000	32	42,666.67	0.974
	DEB	FFCB	0.750	04/24/17	0.750	50,000	609	625,000.00	0.751

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/24/17 PURCHASES</b>									
	CP	PEPSICO		06/23/17	0.850	50,000			
	CP	PEPSICO		06/23/17	0.850	50,000			
	DN	IBRD		08/28/17	0.880	50,000			
	DN	IBRD		08/28/17	0.880	50,000			
	DN	FHLB		09/27/17	0.900	50,000			
	DN	FHLB		09/27/17	0.900	50,000			
	DN	FHLB		09/29/17	0.900	50,000			
	DN	FHLB		09/29/17	0.900	50,000			
	TR	BILL		03/01/18	0.945	50,000			
	TR	BILL		03/01/18	0.945	50,000			
	YCD	ANZ	0.950	07/28/17	0.950	50,000			
	YCD	ANZ	0.950	07/28/17	0.950	50,000			
	YCD	SOC GEN	1.040	07/28/17	1.040	50,000			
	YCD	SOC GEN	1.040	07/28/17	1.040	50,000			
	YCD	NORDEA AB	1.190	10/27/17	1.190	50,000			
	YCD	NORDEA AB	1.190	10/27/17	1.190	50,000			
<b>04/25/17 NO REDEMPTIONS</b>									
<b>04/25/17 PURCHASES</b>									
	CD	MUFG UNION	1.000	09/01/17	1.000	50,000			
	CD	MUFG UNION	1.000	09/01/17	1.000	50,000			
	CP	GE CO		06/23/17	0.860	50,000			
	DN	FHLMC		04/02/18	1.030	50,000			
	DN	FHLMC		04/02/18	1.030	50,000			
	SBA FR	POOL #509986	1.250	04/25/42	1.250	21,914			
	TR	NOTE	1.125	02/28/19	1.243	50,000			
	TR	NOTE	1.125	02/28/19	1.243	50,000			
	TR	NOTE	1.125	02/28/19	1.243	50,000			
	YCD	SOC GEN	1.080	08/01/17	1.080	50,000			
	YCD	SOC GEN	1.080	08/01/17	1.080	50,000			
	YCD	SVENSKA	1.060	08/16/17	1.060	50,000			
	YCD	SVENSKA	1.060	08/16/17	1.060	50,000			
	YCD	BNP	1.180	09/01/17	1.180	50,000			
	YCD	BNP	1.180	09/01/17	1.180	50,000			
	YCD	BNP	1.180	09/01/17	1.180	50,000			
	YCD	ANZ	1.050	10/23/17	1.050	50,000			
	YCD	ANZ	1.050	10/23/17	1.050	50,000			
<b>04/26/17 REDEMPTIONS</b>									
	CP	TD USA		04/26/17	1.030	50,000	118	168,805.56	1.048
	CP	TD USA		04/26/17	1.030	50,000	118	168,805.56	1.048
	CP	TD USA		04/26/17	1.030	50,000	118	168,805.56	1.048
	CP	TD USA		04/26/17	1.030	50,000	118	168,805.56	1.048
	CP	JPM LLC		04/26/17	1.050	50,000	183	266,875.00	1.070
	CP	JPM LLC		04/26/17	1.050	50,000	183	266,875.00	1.070

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 04/26/17 REDEMPTIONS (Continued)

YCD		NORINCHUK	0.920	04/26/17	0.920	50,000	35	44,722.22	0.933
YCD		NORINCHUK	0.920	04/26/17	0.920	50,000	35	44,722.22	0.933
YCD		CIBC	0.740	04/26/17	0.740	50,000	61	62,694.44	0.750
YCD		CIBC	0.740	04/26/17	0.740	50,000	61	62,694.44	0.750
YCD		SOC GEN	0.990	04/26/17	0.990	50,000	85	116,875.00	1.004
YCD		SOC GEN	0.990	04/26/17	0.990	50,000	85	116,875.00	1.004
YCD		MIZUHO	1.050	04/26/17	1.050	50,000	86	125,416.67	1.065
YCD		MIZUHO	1.050	04/26/17	1.050	50,000	86	125,416.67	1.065
YCD		MONTREAL	1.120	04/26/17	1.120	50,000	125	194,444.44	1.136
YCD		MONTREAL	1.120	04/26/17	1.120	50,000	125	194,444.44	1.136

### 04/26/17 PURCHASES

CP		GE CO		06/23/17	0.840	50,000			
CP		GE CO		06/23/17	0.840	50,000			
CP		JPM LLC		10/27/17	1.290	50,000			
CP		JPM LLC		10/27/17	1.290	50,000			
DN		FHLMC		04/02/18	1.030	50,000			
DN		FHLMC		04/02/18	1.030	50,000			
TR		NOTE	1.000	12/31/17	1.040	50,000			
TR		NOTE	1.000	12/31/17	1.040	50,000			
YCD		SOC GEN	1.040	07/28/17	1.040	50,000			
YCD		DNB	1.110	08/28/17	1.110	50,000			
YCD		DNB	1.110	08/28/17	1.110	50,000			

### 04/27/17 REDEMPTIONS

TR		BILL		04/27/17	0.631	50,000	338	296,219.44	0.644
TR		BILL		04/27/17	0.631	50,000	338	296,219.44	0.644
TR		BILL		04/27/17	0.631	50,000	338	296,219.44	0.644
TR		BILL		04/27/17	0.523	50,000	346	251,090.28	0.532
TR		BILL		04/27/17	0.523	50,000	346	251,090.28	0.532
TR		BILL		04/27/17	0.503	50,000	358	249,854.17	0.512
TR		BILL		04/27/17	0.503	50,000	358	249,854.17	0.512
TR		BILL		04/27/17	0.503	50,000	358	249,854.17	0.512
TR		BILL		04/27/17	0.503	50,000	358	249,854.17	0.512
TR		BILL		04/27/17	0.540	50,000	360	270,000.00	0.550
TR		BILL		04/27/17	0.540	50,000	360	270,000.00	0.550
TR		BILL		04/27/17	0.608	50,000	364	307,125.00	0.620
TR		BILL		04/27/17	0.608	50,000	364	307,125.00	0.620

### 04/27/17 PURCHASES

CP		BNP NY		05/01/17	0.880	50,000			
CP		BNP NY		05/01/17	0.880	50,000			
CP		BNP NY		05/01/17	0.880	50,000			
CP		BNP NY		05/01/17	0.880	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/27/17 PURCHASES (Continued)</b>									
	CP	TOKYO NY		05/04/17	0.920	50,000			
	CP	TOKYO NY		05/04/17	0.920	50,000			
	CP	MIZUHO NY		05/30/17	0.900	50,000			
	CP	MIZUHO NY		05/30/17	0.900	50,000			
	CP	GE CO		05/31/17	0.830	50,000			
	CP	GE CO		05/31/17	0.830	50,000			
	CP	GE CO		06/05/17	0.830	50,000			
	CP	GE CO		06/05/17	0.830	50,000			
	CP	PEPSICO		07/10/17	0.850	50,000			
	CP	TOYOTA		09/22/17	1.140	50,000			
	CP	TOYOTA		09/22/17	1.140	50,000			
	CP	TOYOTA		09/27/17	1.150	50,000			
	CP	TOYOTA		09/27/17	1.150	50,000			
	DEB	FNMA	0.875	03/28/18	1.070	50,000			
	DEB	FNMA	0.875	05/21/18	1.121	50,000			
	DEB-CL	FHLMC	1.375	06/28/19	1.375	50,000			
	DN	FHLB		09/27/17	0.900	50,000			
	DN	FHLB		09/27/17	0.900	50,000			
	TR	NOTE	0.625	09/30/17	0.928	50,000			
	TR	NOTE	0.625	09/30/17	0.928	50,000			
	TR	NOTE	0.625	09/30/17	0.928	50,000			
	TR	NOTE	0.625	09/30/17	0.928	50,000			
	TR	BILL		04/26/18	1.010	50,000			
	TR	BILL		04/26/18	1.010	50,000			
	TR	BILL		04/26/18	1.040	50,000			
	TR	BILL		04/26/18	1.040	50,000			
	TR	BILL		04/26/18	1.040	50,000			
	TR	BILL		04/26/18	1.040	50,000			
	TR	BILL		04/26/18	1.045	50,000			
	TR	BILL		04/26/18	1.045	50,000			
	TR	BILL		04/26/18	1.045	50,000			
	TR	BILL		04/26/18	1.045	50,000			
	TR	BILL		04/26/18	1.045	50,000			
	TR	BILL		04/26/18	1.053	50,000			
	TR	BILL		04/26/18	1.053	50,000			
	TR	BILL		04/26/18	1.055	50,000			
	TR	BILL		04/26/18	1.055	50,000			
	YCD	BARCLAYS	1.320	08/02/17	1.320	50,000			
	YCD	BARCLAYS	1.320	08/02/17	1.320	50,000			
	YCD	RB CANADA	1.200	10/27/17	1.200	50,000			
	YCD	RB CANADA	1.200	10/27/17	1.200	50,000			

### 04/28/17 NO REDEMPTIONS

### 04/28/17 PURCHASES

TR	BILL			10/26/17	0.955	50,000			
TR	BILL			10/26/17	0.955	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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### 04/28/17 PURCHASES (Continued)

TR	BILL			10/26/17	0.955	50,000			
TR	BILL			10/26/17	0.955	50,000			
YCD	NORINCHUK	1.110		07/28/17	1.110	50,000			
YCD	NORINCHUK	1.110		07/28/17	1.110	50,000			
YCD	NORINCHUK	1.110		07/28/17	1.110	50,000			
YCD	SE BANKEN	1.140		10/27/17	1.140	50,000			
YCD	SE BANKEN	1.140		10/27/17	1.140	50,000			

### 04/30/17 REDEMPTIONS

TR	NOTE	0.500		04/30/17	0.696	50,000	683	649,031.92	0.696
TR	NOTE	0.500		04/30/17	0.696	50,000	683	649,031.92	0.696
TR	NOTE	0.500		04/30/17	0.628	50,000	698	598,675.27	0.628
TR	NOTE	0.500		04/30/17	0.628	50,000	698	598,675.27	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628
TR	NOTE	0.500		04/30/17	0.629	50,000	705	605,383.83	0.628

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	03/02/17	0.540	13,000,000.00	06/01/17
New Omni Bank, NA	03/16/17	0.790	5,000,000.00	06/15/17
New Omni Bank, NA	02/23/17	0.680	2,000,000.00	08/24/17
New Omni Bank, NA	04/05/17	0.910	5,000,000.00	10/04/17
New Omni Bank, NA	04/20/17	0.940	4,000,000.00	10/19/17
New Omni Bank, NA	04/27/17	0.980	5,000,000.00	10/26/17
<b>AUBURN</b>				
Community 1st Bank	03/17/17	0.960	2,000,000.00	09/15/17
Community 1st Bank	04/12/17	0.990	5,000,000.00	10/11/17
<b>BREA</b>				
Pacific Western Bank	11/17/16	0.630	50,000,000.00	05/18/17
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
Pacific Western Bank	02/22/17	0.670	50,000,000.00	08/23/17
Pacific Western Bank	03/15/17	0.920	40,000,000.00	09/13/17
Pacific Western Bank	04/07/17	0.930	10,000,000.00	10/06/17
<b>BUENA PARK</b>				
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
Uniti Bank	02/10/17	0.640	3,000,000.00	08/11/17
Uniti Bank	03/08/17	0.850	2,000,000.00	09/06/17
<b>CERRITOS</b>				
First Choice Bank	03/17/17	0.770	20,000,000.00	06/16/17
<b>CHICO</b>				
Golden Valley Bank	02/03/17	0.540	8,000,000.00	05/05/17
Tri Counties Bank	03/08/17	0.760	50,000,000.00	06/07/17
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/09/17	0.880	4,000,000.00	09/07/17
<b>DOWNEY</b>				
Financial Partners Credit Union	04/05/17	0.940	10,000,000.00	10/04/17
<b>EL CENTRO</b>				
Community Valley Bank	02/17/17	0.680	3,000,000.00	08/18/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
Folsom Lake Bank	03/01/17	0.540	3,000,000.00	05/31/17
Folsom Lake Bank	04/12/17	0.840	1,500,000.00	07/12/17
Folsom Lake Bank	04/28/17	0.850	3,500,000.00	07/28/17
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
<b>GARDEN GROVE</b>				
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
US Metro Bank	02/22/17	0.670	5,000,000.00	08/23/17
<b>GLENDALE</b>				
Americas United Bank	04/19/17	0.850	4,500,000.00	07/19/17
<b>GOLETA</b>				
Community West Bank	02/22/17	0.560	13,000,000.00	05/24/17
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
Community West Bank	04/12/17	0.840	13,000,000.00	07/12/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
<b>IRVINE</b>				
Banc of California, NA	04/20/17	0.860	50,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
CommerceWest Bank	03/10/17	0.750	5,000,000.00	06/09/17
CommerceWest Bank	04/13/17	0.830	5,000,000.00	07/13/17
CommerceWest Bank	04/28/17	0.830	5,000,000.00	07/28/17
First Foundation Bank	02/09/17	0.570	12,000,000.00	05/25/17
First Foundation Bank	03/01/17	0.550	30,000,000.00	05/25/17
First Foundation Bank	04/06/17	0.830	44,000,000.00	07/06/17
First Foundation Bank	04/21/17	0.840	50,000,000.00	07/21/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	02/16/17	0.570	10,000,000.00	05/18/17
Pacific Premier Bank	03/09/17	0.760	25,000,000.00	06/08/17
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	03/08/17	0.760	20,000,000.00	06/07/17
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	04/20/17	0.860	35,000,000.00	07/20/17
Farmers & Merchants Bk Cen CA	03/01/17	0.710	35,000,000.00	08/30/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>LOS ANGELES</b>				
Bank Leumi USA	02/01/17	0.570	20,000,000.00	05/03/17
Bank Leumi USA	04/07/17	0.850	25,000,000.00	07/07/17
Bank Leumi USA	04/19/17	0.870	30,000,000.00	07/19/17
Bank of Hope	03/01/17	0.540	90,000,000.00	05/31/17
Bank of Hope	03/10/17	0.770	75,000,000.00	06/09/17
Bank of Hope	04/14/17	0.850	45,000,000.00	07/14/17
Bank of Hope	04/06/17	0.940	90,000,000.00	10/05/17
California United Bank	04/07/17	0.830	10,000,000.00	07/07/17
Commonwealth Business Bank	02/09/17	0.550	5,000,000.00	05/11/17
Commonwealth Business Bank	02/17/17	0.680	18,000,000.00	08/18/17
Commonwealth Business Bank	03/10/17	0.880	8,500,000.00	09/08/17
Commonwealth Business Bank	03/17/17	0.930	10,000,000.00	09/15/17
Commonwealth Business Bank	04/07/17	0.930	15,000,000.00	10/06/17
Commonwealth Business Bank	04/28/17	0.980	15,000,000.00	10/27/17
CTBC Bank Corp. (USA)	04/05/17	0.790	50,000,000.00	07/05/17
CTBC Bank Corp. (USA)	04/27/17	0.830	60,000,000.00	07/27/17
Hanmi Bank	11/14/16	0.570	25,000,000.00	05/17/17
Hanmi Bank	11/17/16	0.630	25,000,000.00	05/18/17
Hanmi Bank	02/02/17	0.650	30,000,000.00	08/03/17
Hanmi Bank	04/05/17	0.910	30,000,000.00	10/04/17
Manufacturers Bank	11/10/16	0.590	35,000,000.00	05/11/17
Manufacturers Bank	03/09/17	0.780	50,000,000.00	06/08/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Manufacturers Bank	04/14/17	0.850	50,000,000.00	07/14/17
Open Bank	11/09/16	0.540	10,000,000.00	05/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	11/09/16	0.540	18,700,000.00	05/10/17
Pacific City Bank	02/22/17	0.540	21,300,000.00	05/10/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific Commerce Bank	03/17/17	0.930	10,000,000.00	09/15/17
Preferred Bank	03/16/17	0.940	15,000,000.00	09/14/17
Preferred Bank	03/24/17	0.900	30,000,000.00	09/22/17
Premier Business Bank	03/29/17	0.920	10,000,000.00	09/27/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
<b>MONTEREY</b>				
1st Capital Bank	03/09/17	0.880	1,000,000.00	09/07/17
<b>OAKDALE</b>				
Oak Valley Community Bank	03/02/17	0.560	3,500,000.00	06/01/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>OAKLAND</b>				
Beneficial State Bank	04/06/17	0.840	15,000,000.00	07/06/17
Beneficial State Bank	04/14/17	0.860	25,000,000.00	07/14/17
California Bank of Commerce	01/12/17	0.580	5,000,000.00	05/10/17
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
California Bank of Commerce	04/12/17	0.840	13,500,000.00	07/12/17
California Bank of Commerce	02/09/17	0.660	5,000,000.00	08/10/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	02/23/17	0.680	1,000,000.00	08/24/17
Metropolitan Bank	03/09/17	0.860	6,000,000.00	09/07/17
Metropolitan Bank	04/13/17	0.950	3,000,000.00	10/12/17
<b>ORANGE</b>				
Grandpoint Bank	02/02/17	0.560	50,000,000.00	05/04/17
Grandpoint Bank	04/13/17	0.850	50,000,000.00	07/13/17
Grandpoint Bank	04/27/17	0.860	25,000,000.00	07/27/17
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	02/02/17	0.540	10,000,000.00	05/04/17
Malaga Bank, FSB	04/06/17	0.810	5,000,000.00	07/06/17
Malaga Bank, FSB	04/21/17	0.820	46,000,000.00	07/21/17
Malaga Bank, FSB	04/28/17	0.830	9,000,000.00	07/28/17
<b>PASADENA</b>				
American Plus Bank, NA	11/16/16	0.640	500,000.00	05/24/17
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
American Plus Bank, NA	02/23/17	0.680	1,000,000.00	08/30/17
Community Bank	02/01/17	0.550	30,000,000.00	05/03/17
Community Bank	02/09/17	0.570	25,000,000.00	05/11/17
Community Bank	03/15/17	0.770	35,000,000.00	06/14/17
Community Bank	04/14/17	0.850	25,000,000.00	07/14/17
Community Bank	03/08/17	0.870	30,000,000.00	09/06/17
Community Bank	04/07/17	0.950	25,000,000.00	10/06/17
East West Bank	02/03/17	0.560	75,000,000.00	05/05/17
East West Bank	04/13/17	0.850	50,000,000.00	07/13/17
East West Bank	04/19/17	0.850	175,000,000.00	07/19/17
EverTrust Bank	02/15/17	0.550	10,000,000.00	05/17/17
EverTrust Bank	03/03/17	0.650	20,000,000.00	06/02/17
EverTrust Bank	03/08/17	0.740	30,000,000.00	06/21/17
Wescom Central Credit Union	02/16/17	0.600	50,000,000.00	05/18/17
Wescom Central Credit Union	03/16/17	0.820	50,000,000.00	06/15/17
Wescom Central Credit Union	04/06/17	0.840	25,000,000.00	07/06/17
Wescom Central Credit Union	04/26/17	0.840	50,000,000.00	07/26/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>PORTERVILLE</b>				
Bank of the Sierra	02/02/17	0.560	20,000,000.00	05/04/17
Bank of the Sierra	02/23/17	0.560	20,000,000.00	05/25/17
Bank of the Sierra	03/02/17	0.560	20,000,000.00	06/01/17
Bank of the Sierra	03/09/17	0.780	20,000,000.00	06/08/17
Bank of the Sierra	04/12/17	0.840	20,000,000.00	07/12/17
Bank of the Sierra	04/21/17	0.840	20,000,000.00	07/21/17
<b>RANCHO CORDOVA</b>				
American River Bank	11/17/16	0.650	6,500,000.00	05/18/17
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
American River Bank	02/02/17	0.670	2,500,000.00	08/03/17
American River Bank	04/19/17	0.850	3,000,000.00	08/16/17
<b>REDDING</b>				
Cornerstone Community Bank	03/01/17	0.520	7,000,000.00	05/31/17
Cornerstone Community Bank	04/26/17	0.960	9,000,000.00	10/25/17
<b>REDWOOD CITY</b>				
Provident Credit Union	02/15/17	0.550	20,000,000.00	05/17/17
Provident Credit Union	03/02/17	0.540	20,000,000.00	06/01/17
Provident Credit Union	04/20/17	0.840	40,000,000.00	07/20/17
Provident Credit Union	04/26/17	0.810	40,000,000.00	07/26/17
Provident Credit Union	03/10/17	0.880	20,000,000.00	09/08/17
Provident Credit Union	03/15/17	0.920	20,000,000.00	09/13/17
Provident Credit Union	04/13/17	0.950	20,000,000.00	10/12/17
<b>RICHMOND</b>				
Mechanics Bank	02/09/17	0.570	20,000,000.00	05/11/17
Mechanics Bank	03/09/17	0.780	20,000,000.00	06/08/17
Mechanics Bank	04/12/17	0.840	20,000,000.00	07/12/17
Mechanics Bank	04/20/17	0.860	20,000,000.00	07/20/17
<b>ROCKLIN</b>				
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
Five Star Bank	04/05/17	0.770	5,000,000.00	07/05/17
Five Star Bank	04/12/17	0.820	2,000,000.00	07/05/17
Five Star Bank	04/05/17	0.910	5,000,000.00	10/04/17



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/12/17	0.960	4,000,000.00	10/11/17
<b>ROSEVILLE</b>				
Umpqua Bank	11/10/16	0.590	50,000,000.00	05/11/17
Umpqua Bank	03/23/17	0.810	20,000,000.00	06/22/17
Umpqua Bank	03/15/17	0.940	100,000,000.00	09/13/17
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	11/30/16	0.630	4,000,000.00	05/31/17
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17
Merchants National Bank of Sacramento	02/01/17	0.660	4,000,000.00	08/02/17
River City Bank	11/10/16	0.590	20,000,000.00	05/11/17
River City Bank	11/18/16	0.640	35,000,000.00	05/19/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
River City Bank	03/15/17	0.770	25,000,000.00	06/14/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
Schools Financial Credit Union	03/01/17	0.540	30,000,000.00	05/31/17
<b>SAN DIEGO</b>				
BofI Federal Bank	03/16/17	0.790	25,000,000.00	06/15/17
California Coast Credit Union	11/30/16	0.610	25,000,000.00	05/31/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
California Coast Credit Union	02/28/17	0.660	25,000,000.00	08/30/17
Mission Federal Credit Union	04/14/17	0.830	10,000,000.00	07/14/17
San Diego County Credit Union	02/16/17	0.550	50,000,000.00	05/18/17
San Diego County Credit Union	03/02/17	0.520	50,000,000.00	06/01/17
San Diego County Credit Union	03/16/17	0.770	50,000,000.00	06/15/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
San Diego County Credit Union	02/15/17	0.640	50,000,000.00	08/16/17
Western Alliance Bank	11/10/16	0.590	65,000,000.00	05/11/17
Western Alliance Bank	11/16/16	0.660	75,000,000.00	05/17/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
<b>SAN FRANCISCO</b>				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	11/17/16	0.650	150,000,000.00	05/18/17
First Republic Bank	02/01/17	0.670	150,000,000.00	08/02/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>SAN FRANCISCO (Continued)</b>				
Presidio Bank	02/01/17	0.550	10,000,000.00	05/03/17
Presidio Bank	02/16/17	0.700	10,000,000.00	08/17/17
Trans Pacific National Bank	03/17/17	0.790	3,000,000.00	06/16/17
Trans Pacific National Bank	04/21/17	0.840	2,000,000.00	07/21/17
<b>SAN JOSE</b>				
Heritage Bank of Commerce	11/16/16	0.660	20,000,000.00	05/17/17
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Meriwest Credit Union	04/20/17	0.870	40,000,000.00	07/20/17
<b>SAN RAMON</b>				
Tri-Valley Bank	11/17/16	0.660	6,000,000.00	05/18/17
Tri-Valley Bank	03/10/17	0.910	4,000,000.00	09/08/17
Tri-Valley Bank	03/24/17	0.900	3,000,000.00	09/08/17
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	02/10/17	0.570	5,000,000.00	05/12/17
Bank of Santa Clarita	04/07/17	0.950	15,000,000.00	10/06/17
<b>SANTA ROSA</b>				
First Community Bank	03/15/17	0.750	20,000,000.00	06/14/17
First Community Bank	03/16/17	0.790	25,000,000.00	06/14/17
Summit State Bank	02/01/17	0.550	8,000,000.00	05/03/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17
Summit State Bank	04/14/17	0.850	14,000,000.00	07/14/17
Summit State Bank	04/21/17	0.840	7,500,000.00	07/21/17
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	11/30/16	0.630	19,000,000.00	05/31/17
<b>VACAVILLE</b>				
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
Travis Credit Union	04/12/17	0.980	25,000,000.00	10/11/17
<b>WATSONVILLE</b>				
Santa Cruz County Bank	02/16/17	0.570	10,000,000.00	05/18/17
Santa Cruz County Bank	04/14/17	0.830	10,000,000.00	07/14/17

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>WEST SACRAMENTO</b>				
Community Business Bank	11/10/16	0.570	5,000,000.00	05/11/17
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
Community Business Bank	04/13/17	0.830	3,000,000.00	07/13/17
Community Business Bank	02/10/17	0.640	4,000,000.00	08/11/17
Community Business Bank	03/16/17	0.940	5,000,000.00	09/14/17
Community Business Bank	04/26/17	0.960	3,000,000.00	10/25/17
<b>TOTAL TIME DEPOSITS APRIL 2017</b>			<b>5,515,240,000.00</b>	

# BANK DEMAND DEPOSITS

APRIL 2017

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,408,308	\$ 4,489,872
2	1,408,308	4,489,872
3	712,501	3,247,790
4	740,598	2,941,108
5	755,005	3,028,324
6	780,497	3,474,015
7	919,722	3,532,293
8	919,722	3,532,293
9	919,722	3,532,293
10	730,962	2,605,894
11	816,137	2,367,150
12	742,356	2,403,631
13	640,082	2,662,147
14	1,468,017	3,770,456
15	1,468,017	3,770,456
16	1,468,017	3,773,912
17	666,150	3,379,242
18	464,992	2,662,735
19	621,491	3,057,966
20	828,360	2,818,032
21	659,665	2,875,907
22	659,665	2,875,907
23	659,665	2,875,907
24	702,708	2,909,948
25	691,618	2,563,976
26	710,843	3,657,200
27	783,954	3,180,091
28	602,302	4,239,188
29	602,302	4,239,188
30	602,302	4,239,928

AVERAGE DOLLAR DAYS \$838,466 a/

a/ The prescribed bank balance for April was \$817,700. This consisted of \$753,200 in compensating balances for services, balances for uncollected funds of \$66,500 and a deduction of \$2,000 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 19, 2017, has determined and designated the amount of money available for deposit and investment as of April 12, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 753,200,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	4/17/2017	4/21/2017	\$ 8,624,700,000	\$ 3,123,000,000	\$ 5,501,700,000	\$ 8,624,700,000
( 2 )	4/24/2017	4/28/2017	\$ 1,121,800,000	\$ 4,244,800,000	\$ 5,501,700,000	\$ 9,746,500,000
( 3 )	5/1/2017	5/5/2017	\$ (2,276,100,000)	\$ 1,968,700,000	\$ 5,501,700,000	\$ 7,470,400,000
( 4 )	5/8/2017	5/12/2017	\$ (1,932,200,000)	\$ 36,500,000	\$ 5,501,700,000	\$ 5,538,200,000
( 5 )	5/15/2017	5/19/2017	\$ (1,038,400,000)	\$ (1,001,900,000)	\$ 5,501,700,000	\$ 4,499,800,000
( 6 )	5/22/2017	5/26/2017	\$ 3,103,900,000	\$ 2,102,000,000	\$ 5,501,700,000	\$ 7,603,700,000
( 7 )	5/29/2017	6/2/2017	\$ (2,283,200,000)	\$ (181,200,000)	\$ 5,501,700,000	\$ 5,320,500,000
( 8 )	6/5/2017	6/9/2017	\$ (874,900,000)	\$ (1,056,100,000)	\$ 5,501,700,000	\$ 4,445,600,000
( 9 )	6/12/2017	6/16/2017	\$ 7,532,900,000	\$ 6,476,800,000	\$ 5,501,700,000	\$ 11,978,500,000
(10)	6/19/2017	6/23/2017	\$ 776,300,000	\$ 7,253,100,000	\$ 5,501,700,000	\$ 12,754,800,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 753,200,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO  
\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member