

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

NOVEMBER 30, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2017

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Summary of Investment Data A Comparison of November 2017 with November 2016

(Dollars In Thousands)

	November 2017	November 2016	Change
Average Daily Portfolio (\$)	66,393,576	68,584,723	-2,191,147
Accrued Earnings (\$)	63,929	38,235	+25,694
Effective Yield (%)	1.172	0.678	+0.494
Average Life-Month End (In Days)	180	167	+13
Total Security Transactions			
Amount (\$)	18,713,040	19,987,628	-1,274,588
Number	375	400	-25
Total Time Deposit Transactions			
Amount (\$)	2,621,480	2,887,400	-265,920
Number	92	106	-14
Average Workday Investment Activity (\$)	1,122,869	1,203,949	-81,080
Prescribed Demand Account Balances For Services (\$)	479,000	1,314,200	-835,200



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

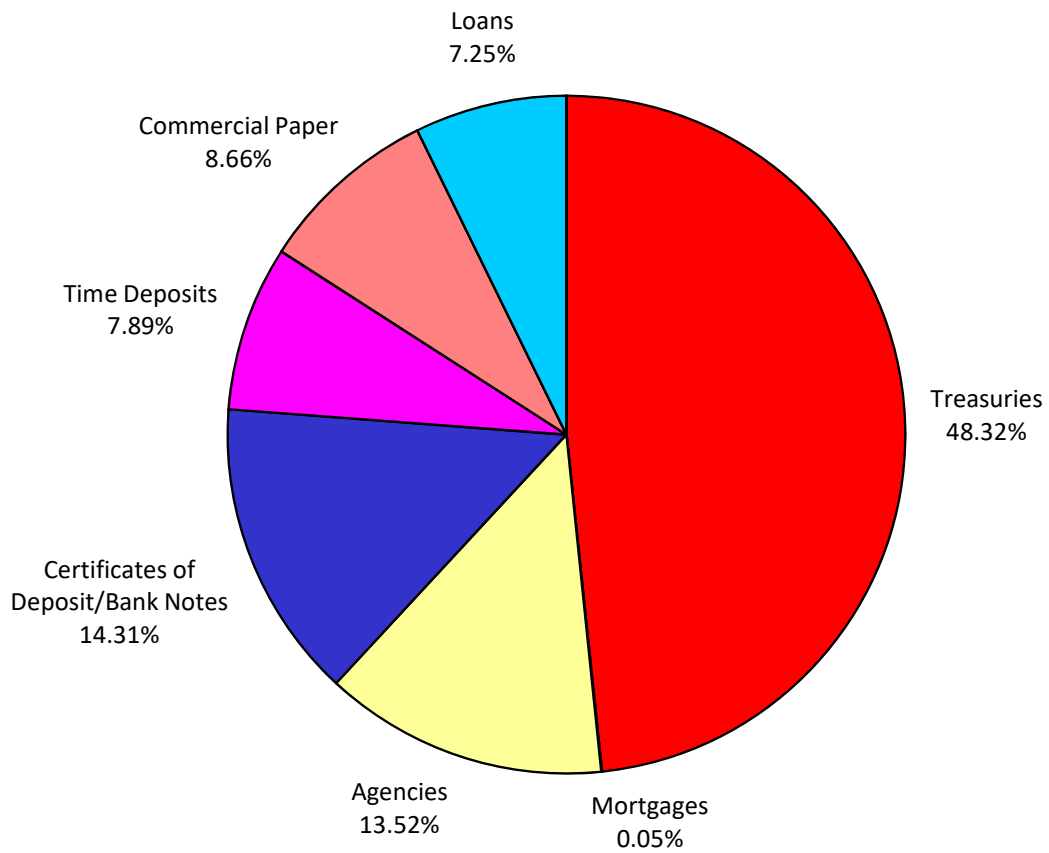
(Dollars In Thousands)

November 30, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	13,969,326	20.40	+0.26
Bonds	0	0.00	0
Notes	19,124,716	27.92	+1.97
Strips	0	0.00	0
Total Government	<u>33,094,042</u>	<u>48.32</u>	<u>+2.23</u>
Agency Debentures	2,809,066	4.10	+0.22
Certificates of Deposit	9,300,000	13.58	-1.34
Bank Notes	500,000	0.73	+0.04
Repurchases	0	0.00	0
Agency Discount Notes	6,254,319	9.13	-0.75
Time Deposits	5,404,240	7.89	+0.08
GNMAs	0	0.00	0
Commercial Paper	5,927,556	8.66	-0.70
Remics	33,799	0.05	0
Corporate Bonds	0	0.00	0
AB 55 Loans	560,586	0.82	+0.09
GF Loans	4,400,800	6.43	+0.12
Other	200,000	0.29	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>68,484,408</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>NOVEMBER 2017</u>		<u>OCTOBER 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	375	18,713,040	604	30,172,866
Other	22	1,311,370	12	1,181,667
Time Deposits	92	2,621,480	107	3,247,500
Total	<u>489</u>	<u>22,645,890</u>	<u>723</u>	<u>34,602,033</u>
PMIA Monthly Average Effective Yield (%)		1.172		1.143
Year to Date Yield Last Day of Month (%)		1.110		1.096

**Pooled Money Investment Account
Portfolio Composition
\$68.5 billion
11/30/17**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/01/17 REDEMPTIONS									
CD		CITIBANK	1.350	11/01/17	1.350	50,000	119	223,125.00	1.369
CD		CITIBANK	1.350	11/01/17	1.350	50,000	119	223,125.00	1.369
CD		US BANK	1.210	11/01/07	1.210	50,000	126	211,750.00	1.227
CD		US BANK	1.210	11/01/07	1.210	50,000	126	211,750.00	1.227
CD		MUFG UNION	1.220	11/01/17	1.220	50,000	128	216,888.89	1.237
CD		MUFG UNION	1.220	11/01/17	1.220	50,000	128	216,888.89	1.237
CD		BOWEST	1.350	11/01/17	1.350	50,000	154	288,750.00	1.369
CD		BOWEST	1.350	11/01/17	1.350	50,000	154	288,750.00	1.369
CP		TOKYO NY		11/01/17	1.210	50,000	19	31,930.56	1.228
CP		TOKYO NY		11/01/17	1.210	50,000	19	31,930.56	1.228
CP		GE CO		11/01/17	1.070	50,000	22	32,694.44	1.086
CP		GE CO		11/01/17	1.070	50,000	22	32,694.44	1.086
CP		CR AG NY		11/01/17	1.180	50,000	37	60,638.89	1.198
CP		CR AG NY		11/01/17	1.180	50,000	37	60,638.89	1.198
CP		RABO NY		11/01/17	1.210	50,000	40	67,222.22	1.228
CP		RABO NY		11/01/17	1.210	50,000	40	67,222.22	1.228
CP		TD USA		11/01/17	1.150	50,000	51	81,458.33	1.168
CP		TD USA		11/01/17	1.150	50,000	51	81,458.33	1.168
CP		BNP NY		11/01/17	1.200	50,000	68	113,333.33	1.219
CP		BNP NY		11/01/17	1.200	50,000	68	113,333.33	1.219
CP		BNP NY		11/01/17	1.200	50,000	68	113,333.33	1.219
CP		TOYOTA		11/01/17	1.170	50,000	160	260,000.00	1.192
CP		TOYOTA		11/01/17	1.170	50,000	160	260,000.00	1.192
DN		FHLB		11/01/17	1.020	50,000	70	99,166.67	1.036
DN		FHLB		11/01/17	1.020	50,000	70	99,166.67	1.036
DN		FHLB		11/01/17	1.040	50,000	110	158,888.89	1.058
DN		FHLB		11/01/17	1.040	50,000	110	158,888.89	1.058
DN		FHLB		11/01/17	1.030	50,000	127	181,680.56	1.048
DN		FHLB		11/01/17	1.030	50,000	127	181,680.56	1.048
DN		IBRD		11/01/17	1.080	50,000	128	192,000.00	1.099
DN		IBRD		11/01/17	1.080	50,000	128	192,000.00	1.099
DN		IBRD		11/01/17	1.100	50,000	133	203,194.44	1.120
DN		IBRD		11/01/17	1.100	50,000	133	203,194.44	1.120
DN		IBRD		11/01/17	1.070	50,000	153	227,375.00	1.090
DN		IBRD		11/01/17	1.070	50,000	153	227,375.00	1.090
DN		FHLMC		11/01/17	0.720	50,000	275	275,000.00	0.734
DN		FHLMC		11/01/17	0.720	50,000	275	275,000.00	0.734
DN		FHLMC		11/01/17	0.750	50,000	286	297,916.67	0.765
DN		FHLMC		11/01/17	0.750	50,000	286	297,916.67	0.765
DN		FHLMC		11/01/17	0.670	50,000	307	285,680.56	0.683
DN		FHLMC		11/01/17	0.670	50,000	307	285,680.56	0.683
YCD		BNP	1.170	11/01/17	1.170	50,000	8	13,000.00	1.186
YCD		BNP	1.170	11/01/17	1.170	50,000	8	13,000.00	1.186
YCD		BNP	1.170	11/01/17	1.170	50,000	21	34,125.00	1.186
YCD		BNP	1.170	11/01/17	1.170	50,000	21	34,125.00	1.186
YCD		DNB	1.170	11/01/17	1.170	50,000	28	45,500.00	1.186
YCD		DNB	1.170	11/01/17	1.170	50,000	28	45,500.00	1.186

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/01/17 REDEMPTIONS (Continued)									
YCD		SE BANKEN	1.150	11/01/17	1.150	50,000	30	47,916.67	1.166
YCD		SE BANKEN	1.150	11/01/17	1.150	50,000	30	47,916.67	1.166
YCD		NORINCHUK	1.200	11/01/17	1.200	50,000	30	50,000.00	1.217
YCD		NORINCHUK	1.200	11/01/17	1.200	50,000	30	50,000.00	1.217
YCD		SWEDBANK	1.160	11/01/17	1.160	50,000	36	58,000.00	1.176
YCD		SWEDBANK	1.160	11/01/17	1.160	50,000	36	58,000.00	1.176
YCD		TOKYO-MIT	1.230	11/01/17	1.230	50,000	49	83,708.33	1.247
YCD		TOKYO-MIT	1.230	11/01/17	1.230	50,000	49	83,708.33	1.247
YCD		NORINCHUK	1.220	11/01/17	1.220	50,000	50	84,722.22	1.237
YCD		NORINCHUK	1.220	11/01/17	1.220	50,000	50	84,722.22	1.237
YCD		BARCLAYS	1.230	11/01/17	1.230	50,000	51	87,125.00	1.247
YCD		SOC GEN	1.170	11/01/17	1.170	50,000	54	87,750.00	1.186
YCD		SOC GEN	1.170	11/01/17	1.170	50,000	54	87,750.00	1.186
YCD		DNB	1.240	11/01/17	1.240	50,000	93	160,166.67	1.257
YCD		DNB	1.240	11/01/17	1.240	50,000	93	160,166.67	1.257
YCD		CR AG CIB	1.290	11/01/17	1.290	50,000	93	166,625.00	1.308
YCD		CR AG CIB	1.290	11/01/17	1.290	50,000	93	166,625.00	1.308
YCD		SVENSKA	1.270	11/01/17	1.270	50,000	97	171,097.22	1.288
YCD		SVENSKA	1.270	11/01/17	1.270	50,000	97	171,097.22	1.288
YCD		NORDEA AB	1.230	11/01/17	1.230	50,000	107	182,791.67	1.247
YCD		NORDEA AB	1.230	11/01/17	1.230	50,000	107	182,791.67	1.247
YCD		RABOBANK	1.260	11/01/17	1.260	50,000	142	248,500.00	1.278
YCD		RABOBANK	1.260	11/01/17	1.260	50,000	142	248,500.00	1.278
11/01/17 PURCHASES									
CP		BNP NY		11/02/17	1.160	50,000			
CP		TOKYO NY		11/15/17	1.200	50,000			
CP		RABO NY		11/28/17	1.200	50,000			
CP		RABO NY		11/28/17	1.200	50,000			
11/02/17 REDEMPTIONS									
CP		BNP NY		11/02/17	1.160	50,000	1	1,611.11	1.176
CP		BNP NY		11/02/17	1.100	50,000	2	3,055.56	1.115
CP		BNP NY		11/02/17	1.100	50,000	2	3,055.56	1.115
CP		CR AG NY		11/02/17	1.160	50,000	6	9,666.67	1.176
CP		CR AG NY		11/02/17	1.160	50,000	6	9,666.67	1.176
DN		FHLMC		11/02/17	0.920	50,000	184	235,111.11	0.937
DN		FHLMC		11/02/17	0.920	50,000	184	235,111.11	0.937
TR		BILL		11/02/17	0.990	50,000	164	225,500.00	1.008
TR		BILL		11/02/17	0.990	50,000	164	225,500.00	1.008
TR		BILL		11/02/17	0.970	50,000	167	224,986.11	0.988
TR		BILL		11/02/17	0.970	50,000	167	224,986.11	0.988
TR		BILL		11/02/17	0.970	50,000	167	224,986.11	0.988
TR		BILL		11/02/17	0.971	50,000	168	226,566.67	0.989
TR		BILL		11/02/17	0.971	50,000	168	226,566.67	0.989

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/02/17 REDEMPTIONS (Continued)									
	TR	BILL		11/02/17	0.990	50,000	175	240,625.00	1.009
	TR	BILL		11/02/17	0.990	50,000	175	240,625.00	1.009
	TR	BILL		11/02/17	0.995	50,000	176	243,222.22	1.014
	TR	BILL		11/02/17	0.995	50,000	176	243,222.22	1.014
	YCD	BNP	1.180	11/02/17	1.180	50,000	31	50,805.56	1.196
	YCD	BNP	1.180	11/02/17	1.180	50,000	31	50,805.56	1.196
11/02/17 PURCHASES									
	CP	RABO NY		11/03/17	1.160	50,000			
	CP	RABO NY		11/03/17	1.160	50,000			
11/03/17 REDEMPTIONS									
	CP	RABO NY		11/03/17	1.160	50,000	1	1,611.11	1.176
	CP	RABO NY		11/03/17	1.160	50,000	1	1,611.11	1.176
11/03/17 NO PURCHASES									
11/06/17 REDEMPTIONS									
	CP	CR AG NY		11/06/17	1.160	50,000	12	19,333.33	1.177
	CP	CR AG NY		11/06/17	1.160	50,000	12	19,333.33	1.177
	CP	TOKYO NY		11/06/17	1.200	50,000	13	21,666.67	1.217
	CP	TOKYO NY		11/06/17	1.200	50,000	13	21,666.67	1.217
	CP	TOKYO NY		11/06/17	1.200	50,000	18	30,000.00	1.217
	CP	TOKYO NY		11/06/17	1.200	50,000	18	30,000.00	1.217
	CP	BNP NY		11/06/17	1.170	50,000	19	30,875.00	1.187
	CP	BNP NY		11/06/17	1.170	50,000	19	30,875.00	1.187
	CP	BNP NY		11/06/17	1.170	50,000	25	40,625.00	1.187
	CP	BNP NY		11/06/17	1.170	50,000	25	40,625.00	1.187
	YCD	SWEDBANK	1.160	11/06/17	1.160	50,000	7	11,277.78	1.176
	YCD	SWEDBANK	1.160	11/06/17	1.160	50,000	7	11,277.78	1.176
	YCD	SUMITOMO	1.170	11/06/17	1.170	50,000	14	22,750.00	1.186
	YCD	SUMITOMO	1.170	11/06/17	1.170	50,000	14	22,750.00	1.186
	YCD	MONTREAL	1.230	11/06/17	1.230	50,000	33	56,375.00	1.247
	YCD	MONTREAL	1.230	11/06/17	1.230	50,000	33	56,375.00	1.247
	YCD	DNB	1.230	11/06/17	1.230	50,000	70	119,583.33	1.247
	YCD	DNB	1.230	11/06/17	1.230	50,000	70	119,583.33	1.247
11/06/17 PURCHASES									
	CP	RABO NY		11/08/17	1.160	50,000			
11/07/17 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/07/17 PURCHASES									
	CP	TOKYO NY		11/15/17	1.180	50,000			
	CP	TOKYO NY		11/15/17	1.180	50,000			
	CP	TOKYO NY		11/15/17	1.180	50,000			
11/08/17 REDEMPTIONS									
	CP	RABO NY		11/08/17	1.160	50,000	2	3,222.22	1.176
	CP	BNP NY		11/08/17	1.170	50,000	20	32,500.00	1.187
	CP	BNP NY		11/08/17	1.170	50,000	20	32,500.00	1.187
	CP	TOKYO NY		11/08/17	1.220	50,000	27	45,750.00	1.238
	CP	TOKYO NY		11/08/17	1.220	50,000	27	45,750.00	1.238
	YCD	NORDEA AB	1.160	11/08/17	1.160	50,000	12	19,333.33	1.176
	YCD	NORDEA AB	1.160	11/08/17	1.160	50,000	12	19,333.33	1.176
	YCD	SUMITOMO	1.170	11/08/17	1.170	50,000	14	22,750.00	1.186
	YCD	SUMITOMO	1.170	11/08/17	1.170	50,000	14	22,750.00	1.186
	YCD	SWEDBANK	1.160	11/08/17	1.160	50,000	15	24,166.67	1.176
	YCD	SWEDBANK	1.160	11/08/17	1.160	50,000	15	24,166.67	1.176
	YCD	DNB	1.170	11/08/17	1.170	50,000	20	32,500.00	1.186
	YCD	DNB	1.170	11/08/17	1.170	50,000	20	32,500.00	1.186
	YCD	TOKYO-MIT	1.210	11/08/17	1.210	50,000	33	55,458.33	1.227
	YCD	TOKYO-MIT	1.210	11/08/17	1.210	50,000	33	55,458.33	1.227
11/08/17 PURCHASES									
	CP	RABO NY		11/13/17	1.170	50,000			
	CP	RABO NY		11/13/17	1.170	50,000			
	CP	BNP NY		11/16/17	1.170	50,000			
	CP	BNP NY		11/16/17	1.170	50,000			
	CP	SOC GEN NY		11/17/17	1.170	50,000			
	CP	SOC GEN NY		11/17/17	1.170	50,000			
	CP	TOKYO NY		11/28/17	1.220	50,000			
	CP	TOKYO NY		11/28/17	1.220	50,000			
	YCD	SUMITOMO	1.200	11/28/17	1.200	50,000			
	YCD	SUMITOMO	1.200	11/28/17	1.200	50,000			
	YCD	MONTREAL	1.150	12/01/17	1.150	50,000			
	YCD	MONTREAL	1.150	12/01/17	1.150	50,000			
	YCD	DNB	1.170	12/08/17	1.170	50,000			
	YCD	DNB	1.170	12/08/17	1.170	50,000			
11/09/17 REDEMPTIONS									
	TR	BILL		11/09/17	0.745	50,000	360	372,500.00	0.761
	TR	BILL		11/09/17	0.745	50,000	360	372,500.00	0.761
	TR	BILL		11/09/17	0.658	50,000	364	332,402.78	0.671
	TR	BILL		11/09/17	0.658	50,000	364	332,402.78	0.671
	TR	BILL		11/09/17	0.666	50,000	364	336,447.22	0.679
	TR	BILL		11/09/17	0.666	50,000	364	336,447.22	0.679

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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11/09/17 REDEMPTIONS (Continued)

TR	BILL			11/09/17	0.673	50,000	364	339,986.11	0.687
TR	BILL			11/09/17	0.673	50,000	364	339,986.11	0.687
TR	BILL			11/09/17	0.700	50,000	364	353,888.89	0.715
TR	BILL			11/09/17	0.705	50,000	364	356,416.67	0.720
TR	BILL			11/09/17	0.705	50,000	364	356,416.67	0.720

11/09/17 PURCHASES

CP	TOKYO NY			11/21/17	1.190	50,000			
CP	TOKYO NY			11/21/17	1.190	50,000			
CP	BNP NY			11/28/17	1.170	50,000			
CP	BNP NY			11/28/17	1.170	50,000			
CP	RABO NY			11/28/17	1.190	50,000			
CP	RABO NY			11/28/17	1.190	50,000			
CP	RABO NY			11/28/17	1.190	50,000			
CP	RABO NY			11/30/17	1.190	50,000			
CP	RABO NY			11/30/17	1.190	50,000			
TR	BILL			11/08/18	1.473	50,000			
TR	BILL			11/08/18	1.473	50,000			
TR	BILL			11/08/18	1.480	50,000			
TR	BILL			11/08/18	1.480	50,000			
TR	BILL			11/08/18	1.491	50,000			
TR	BILL			11/08/18	1.491	50,000			
TR	BILL			11/08/18	1.495	50,000			
TR	BILL			11/08/18	1.495	50,000			
YCD	NORDEA AB	1.170		11/28/17	1.170	50,000			
YCD	NORDEA AB	1.170		11/28/17	1.170	50,000			
YCD	NORINCHUK	1.220		12/11/17	1.220	50,000			
YCD	NORINCHUK	1.220		12/11/17	1.220	50,000			

11/13/17 REDEMPTIONS

CP	RABO NY			11/13/17	1.170	50,000	5	8,125.00	1.186
CP	RABO NY			11/13/17	1.170	50,000	5	8,125.00	1.186
CP	TOKYO NY			11/13/17	1.190	50,000	13	21,486.11	1.207
CP	TOKYO NY			11/13/17	1.190	50,000	13	21,486.11	1.207

11/13/17 PURCHASES

CP	CR AG NY			11/28/17	1.170	50,000			
CP	CR AG NY			11/28/17	1.170	50,000			
CP	SOC GEN NY			11/30/17	1.180	50,000			
CP	SOC GEN NY			11/30/17	1.180	50,000			
CP	TOKYO NY			11/30/17	1.210	50,000			
CP	TOKYO NY			11/30/17	1.210	50,000			
TR	BILL			11/08/18	1.500	50,000			
TR	BILL			11/08/18	1.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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11/14/17 NO REDEMPTIONS

11/14/17 PURCHASES

CP	BNP NY			11/28/17	1.170	50,000			
CP	BNP NY			11/28/17	1.170	50,000			
CP	SOC GEN NY			11/28/17	1.180	50,000			
CP	SOC GEN NY			11/28/17	1.180	50,000			
CP	JPM LLC			05/16/18	1.610	50,000			
YCD	SWEDBANK	1.160		12/04/17	1.160	50,000			
YCD	SWEDBANK	1.160		12/04/17	1.160	50,000			
YCD	SUMITOMO	1.200		12/04/17	1.200	50,000			
YCD	SUMITOMO	1.200		12/04/17	1.200	50,000			

11/15/17 REDEMPTIONS

BN	BOFA	1.300		11/15/17	1.300	50,000	153	276,250.00	1.318
BN	BOFA	1.300		11/15/17	1.300	50,000	153	276,250.00	1.318
CP	TOKYO NY			11/15/17	1.180	50,000	8	13,111.11	1.197
CP	TOKYO NY			11/15/17	1.180	50,000	8	13,111.11	1.197
CP	TOKYO NY			11/15/17	1.180	50,000	8	13,111.11	1.197
CP	TOKYO NY			11/15/17	1.200	50,000	14	23,333.33	1.217
CP	BNP NY			11/15/17	1.170	50,000	19	30,875.00	1.187
CP	BNP NY			11/15/17	1.170	50,000	19	30,875.00	1.187
CP	TOYOTA			11/15/17	1.170	50,000	181	294,125.00	1.193
CP	TOYOTA			11/15/17	1.170	50,000	181	294,125.00	1.193
CP	CRC			11/15/17	1.280	50,000	183	325,333.33	1.306
YCD	SUMITOMO	1.170		11/15/17	1.170	50,000	16	26,000.00	1.186
YCD	SUMITOMO	1.170		11/15/17	1.170	50,000	16	26,000.00	1.186
YCD	TORONTO	1.200		11/15/17	1.200	50,000	50	83,333.33	1.217
YCD	TORONTO	1.200		11/15/17	1.200	50,000	50	83,333.33	1.217
YCD	NORINCHUK	1.230		11/15/17	1.230	50,000	58	99,083.33	1.247
YCD	NORINCHUK	1.230		11/15/17	1.230	50,000	58	99,083.33	1.247
YCD	NORDEA AB	1.190		11/15/17	1.190	50,000	62	102,472.22	1.207
YCD	NORDEA AB	1.190		11/15/17	1.190	50,000	62	102,472.22	1.207

11/15/17 NO PURCHASES

11/16/17 REDEMPTIONS

CP	BNP NY			11/16/17	1.170	50,000	8	13,000.00	1.187
CP	BNP NY			11/16/17	1.170	50,000	8	13,000.00	1.187

11/16/17 PURCHASES

CD	CITIBANK	1.450		02/14/18	1.450	50,000			
CD	CITIBANK	1.450		02/14/18	1.450	50,000			
CP	NISSAN			12/04/17	1.220	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/16/17 PURCHASES (Continued)									
	CP	TOKYO NY		12/22/17	1.290	50,000			
	CP	TOKYO NY		12/22/17	1.290	50,000			
	CP	TOKYO NY		12/22/17	1.290	50,000			
	TR	BILL		11/08/18	1.525	50,000			
	TR	BILL		11/08/18	1.525	50,000			
	YCD	DNB	1.170	12/11/17	1.170	50,000			
	YCD	DNB	1.170	12/11/17	1.170	50,000			
11/17/17 REDEMPTIONS									
	CP	SOC GEN NY		11/17/17	1.170	50,000			
	CP	SOC GEN NY		11/17/17	1.170	50,000			
	DEB	FHLB	0.940	11/17/17	0.927	50,000			
11/17/17 PURCHASES									
	CP	TOKYO NY		11/29/17	1.220	50,000			
	CP	TOKYO NY		11/29/17	1.220	50,000			
	CP	RABO NY		11/30/17	1.180	50,000			
	CP	RABO NY		11/30/17	1.180	50,000			
	CP	RABO NY		11/30/17	1.180	50,000			
11/20/17 NO REDEMPTIONS									
11/20/17 PURCHASES									
	CP	RABO NY		11/30/17	1.180	50,000			
	CP	RABO NY		11/30/17	1.180	50,000			
	CP	BNP NY		12/11/17	1.170	50,000			
	CP	NISSAN		12/11/17	1.250	50,000			
	DN	FHLB		05/01/18	1.290	50,000			
	DN	FHLB		05/01/18	1.290	50,000			
	TR	NOTE	1.500	10/31/19	1.738	50,000			
	TR	NOTE	1.500	10/31/19	1.738	50,000			
	YCD	TORONTO	1.190	12/04/17	1.190	50,000			
	YCD	TORONTO	1.190	12/04/17	1.190	50,000			
	YCD	TOKYO-MIT	1.220	12/11/17	1.220	50,000			
11/21/17 REDEMPTIONS									
	CP	TOKYO NY		11/21/17	1.190	50,000	12	19,833.33	1.207
	CP	TOKYO NY		11/21/17	1.190	50,000	12	19,833.33	1.207
11/21/17 PURCHASES									
	CD	CITIBANK	1.500	02/27/18	1.500	50,000			
	CD	CITIBANK	1.500	02/27/18	1.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/21/17 PURCHASES (Continued)									
	CP	BNP NY		12/11/17	1.170	50,000			
	CP	BNP NY		12/11/17	1.170	50,000			
	CP	TOKYO NY		12/12/17	1.240	50,000			
	CP	TOKYO NY		12/12/17	1.240	50,000			
	CP	CR AG NY		12/27/17	1.190	50,000			
	CP	CR AG NY		12/27/17	1.190	50,000			
	DN	FHLB		04/02/18	1.290	50,000			
	DN	FHLB		04/02/18	1.290	50,000			
	YCD	NB CANADA	1.480	04/02/18	1.480	50,000			
	YCD	NB CANADA	1.480	04/02/18	1.480	50,000			
11/22/17 NO REDEMPTIONS									
11/22/17 PURCHASES									
	CP	CR AG NY		12/08/17	1.170	50,000			
	CP	CR AG NY		12/08/17	1.170	50,000			
	CP	GE CO		12/22/17	1.240	50,000			
	CP	GE CO		12/22/17	1.240	50,000			
	CP	TOKYO NY		12/27/17	1.330	50,000			
	CP	TOKYO NY		12/27/17	1.330	50,000			
11/27/17 NO REDEMPTIONS									
11/27/17 PURCHASES									
	BN	BOFA	1.59	05/01/18	1.590	50,000			
	BN	BOFA	1.59	05/01/18	1.590	50,000			
	CP	BNP NY		11/28/17	1.160	50,000			
	CP	BNP NY		11/28/17	1.160	50,000			
	CP	BNP NY		11/28/17	1.160	50,000			
	CP	TOKYO NY		12/19/17	1.290	50,000			
	CP	TOKYO NY		12/19/17	1.290	50,000			
	CP	SOC GEN NY		01/29/18	1.190	50,000			
	CP	SOC GEN NY		01/29/18	1.190	50,000			
	DEB	FFCB	1.900	11/27/20	1.910	50,000			
	DN	FHLB		04/02/18	1.290	50,000			
	DN	FHLB		04/02/18	1.290	50,000			
	SBA FR	POOL #510100	1.500	10/25/42	1.500	27,756			
	TR	NOTE	1.500	10/31/19	1.759	50,000			
	TR	NOTE	1.500	10/31/19	1.759	50,000			
	YCD	SUMITOMO	1.250	12/27/17	1.250	50,000			
	YCD	SUMITOMO	1.250	12/27/17	1.250	50,000			
	YCD	NORINCHUK	1.350	01/29/18	1.350	50,000			
	YCD	NORINCHUK	1.350	01/29/18	1.350	50,000			
	YCD	SE BANKEN	1.500	03/28/18	1.500	50,000			
	YCD	SE BANKEN	1.500	03/28/18	1.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/28/17 REDEMPTIONS									
CP		BNP NY		11/28/17	1.160	50,000	1	1,611.11	1.176
CP		BNP NY		11/28/17	1.160	50,000	1	1,611.11	1.176
CP		BNP NY		11/28/17	1.160	50,000	1	1,611.11	1.176
CP		BNP NY		11/28/17	1.170	50,000	14	22,750.00	1.187
CP		BNP NY		11/28/17	1.170	50,000	14	22,750.00	1.187
CP		SOC GEN NY		11/28/17	1.180	50,000	14	22,944.44	1.197
CP		SOC GEN NY		11/28/17	1.180	50,000	14	22,944.44	1.197
CP		CR AG NY		11/28/17	1.170	50,000	15	24,375.00	1.187
CP		CR AG NY		11/28/17	1.170	50,000	15	24,375.00	1.187
CP		BNP NY		11/28/17	1.170	50,000	19	30,875.00	1.187
CP		BNP NY		11/28/17	1.170	50,000	19	30,875.00	1.187
CP		RABO NY		11/28/17	1.190	50,000	19	31,402.78	1.207
CP		RABO NY		11/28/17	1.190	50,000	19	31,402.78	1.207
CP		RABO NY		11/28/17	1.190	50,000	19	31,402.78	1.207
CP		TOKYO NY		11/28/17	1.220	50,000	20	33,888.89	1.238
CP		TOKYO NY		11/28/17	1.220	50,000	20	33,888.89	1.238
CP		RABO NY		11/28/17	1.200	50,000	27	45,000.00	1.218
CP		RABO NY		11/28/17	1.200	50,000	27	45,000.00	1.218
CP		CR AG NY		11/28/17	1.170	50,000	28	45,500.00	1.187
CP		CR AG NY		11/28/17	1.170	50,000	28	45,500.00	1.187
CP		MIZUHO NY		11/28/17	1.210	50,000	29	48,736.11	1.228
CP		MIZUHO NY		11/28/17	1.210	50,000	29	48,736.11	1.228
CP		TOYOTA		11/28/17	1.190	50,000	194	320,638.89	1.214
CP		TOYOTA		11/28/17	1.190	50,000	194	320,638.89	1.214
DN		FHLMC		11/28/17	1.075	50,000	165	246,354.17	1.095
DN		FHLMC		11/28/17	1.075	50,000	165	246,354.17	1.095
DN		FHLMC		11/28/17	1.010	50,000	187	262,319.44	1.029
DN		FHLMC		11/28/17	1.010	50,000	187	262,319.44	1.029
DN		FHLMC		11/28/17	1.010	50,000	188	263,722.22	1.029
DN		FHLMC		11/28/17	1.010	50,000	188	263,722.22	1.029
YCD		NORDEA AB	1.170	11/28/17	1.170	50,000	19	30,875.00	1.186
YCD		NORDEA AB	1.170	11/28/17	1.170	50,000	19	30,875.00	1.186
YCD		SUMITOMO	1.200	11/28/17	1.200	50,000	20	33,333.33	1.217
YCD		SUMITOMO	1.200	11/28/17	1.200	50,000	20	33,333.33	1.217

11/28/17 PURCHASES

CD		FIRST REP	1.370	01/29/18	1.370	50,000			
CD		FIRST REP	1.370	01/29/18	1.370	50,000			
CP		RABO NY		11/29/17	1.160	50,000			
CP		RABO NY		11/29/17	1.160	50,000			
CP		RABO NY		11/29/17	1.160	50,000			
CP		BNP NY		11/30/17	1.160	50,000			
CP		BNP NY		11/30/17	1.160	50,000			
CP		RABO NY		11/30/17	1.160	50,000			
CP		RABO NY		11/30/17	1.160	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/28/17 PURCHASES (Continued)									
	CP	OLD LINE		04/02/18	1.540	50,000			
	DN	IBRD		03/30/18	1.300	50,000			
	DN	IBRD		03/30/18	1.300	50,000			
11/29/17 REDEMPTIONS									
	CP	RABO NY		11/29/17	1.160	50,000	1	1,611.11	1.176
	CP	RABO NY		11/29/17	1.160	50,000	1	1,611.11	1.176
	CP	RABO NY		11/29/17	1.160	50,000	1	1,611.11	1.176
	CP	TOKYO NY		11/29/17	1.220	50,000	12	20,333.33	1.237
	CP	TOKYO NY		11/29/17	1.220	50,000	12	20,333.33	1.237
11/29/17 PURCHASES									
	CP	TOKYO NY		12/29/17	1.360	50,000			
	CP	TOKYO NY		12/29/17	1.360	50,000			
	CP	TOKYO NY		12/29/17	1.360	50,000			
11/30/17 REDEMPTIONS									
	CP	BNP NY		11/30/17	1.160	50,000	2	3,222.22	1.176
	CP	BNP NY		11/30/17	1.160	50,000	2	3,222.22	1.176
	CP	RABO NY		11/30/17	1.160	50,000	2	3,222.22	1.176
	CP	RABO NY		11/30/17	1.160	50,000	2	3,222.22	1.176
	CP	RABO NY		11/30/17	1.180	50,000	10	16,388.89	1.197
	CP	RABO NY		11/30/17	1.180	50,000	10	16,388.89	1.197
	CP	RABO NY		11/30/17	1.180	50,000	13	21,305.56	1.197
	CP	RABO NY		11/30/17	1.180	50,000	13	21,305.56	1.197
	CP	RABO NY		11/30/17	1.180	50,000	13	21,305.56	1.197
	CP	SOC GEN NY		11/30/17	1.180	50,000	17	27,861.11	1.197
	CP	SOC GEN NY		11/30/17	1.180	50,000	17	27,861.11	1.197
	CP	TOKYO NY		11/30/17	1.210	50,000	17	28,569.44	1.228
	CP	TOKYO NY		11/30/17	1.210	50,000	17	28,569.44	1.228
	CP	RABO NY		11/30/17	1.190	50,000	21	34,708.33	1.207
	CP	RABO NY		11/30/17	1.190	50,000	21	34,708.33	1.207
	TR	BILL		11/30/17	1.040	50,000	121	174,777.78	1.058
	TR	BILL		11/30/17	1.040	50,000	121	174,777.78	1.058
11/30/17 PURCHASES									
	CP	BNP NY		12/13/17	1.120	50,000			
	CP	BNP NY		12/13/17	1.120	50,000			
	TR	NOTE	1.750	11/30/19	1.762	50,000			
	TR	NOTE	1.750	11/30/19	1.762	50,000			
	TR	NOTE	1.750	11/30/19	1.762	50,000			
	YCD	DNB	1.480	03/30/18	1.480	50,000			
	YCD	DNB	1.480	03/30/18	1.480	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/30/17 PURCHASES (Continued)									
	YCD	SWEDBANK	1.490	03/30/18	1.490	50,000			
	YCD	SWEDBANK	1.490	03/30/18	1.490	50,000			
	YCD	SVENSKA	1.500	03/30/18	1.500	50,000			
	YCD	SVENSKA	1.500	03/30/18	1.500	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	06/15/17	1.130	5,000,000.00	12/14/17
New Omni Bank, NA	08/24/17	1.140	2,000,000.00	02/22/18
New Omni Bank, NA	10/04/17	1.110	5,000,000.00	02/22/18
New Omni Bank, NA	10/19/17	1.260	4,000,000.00	04/19/18
New Omni Bank, NA	10/26/17	1.260	5,000,000.00	04/19/18
New Omni Bank, NA	11/30/17	1.440	13,000,000.00	05/31/18
AUBURN				
Community 1st Bank	09/15/17	1.070	2,000,000.00	12/15/17
BREA				
Pacific Western Bank	07/26/17	1.120	40,000,000.00	01/24/18
Pacific Western Bank	08/23/17	1.120	50,000,000.00	02/21/18
Pacific Western Bank	09/13/17	1.150	40,000,000.00	03/14/18
Pacific Western Bank	10/06/17	1.210	10,000,000.00	04/06/18
Pacific Western Bank	11/16/17	1.390	50,000,000.00	05/17/18
BUENA PARK				
Uniti Bank	07/05/17	1.140	3,000,000.00	01/04/18
Uniti Bank	08/11/17	1.150	3,000,000.00	02/09/18
Uniti Bank	09/06/17	1.080	2,000,000.00	03/07/18
CERRITOS				
First Choice Bank	09/15/17	1.050	20,000,000.00	12/15/17
First Choice Bank	09/27/17	1.030	20,000,000.00	01/04/18
CHICO				
Golden Valley Bank	11/03/17	1.190	8,000,000.00	02/02/18
Tri Counties Bank	09/06/17	1.030	50,000,000.00	12/06/17
DIAMOND BAR				
Prospectors Federal Credit Union	09/07/17	1.120	4,000,000.00	03/08/18
DOWNEY				
Financial Partners Credit Union	10/04/17	1.100	10,000,000.00	01/04/18
EL CENTRO				
Cathay Bank	08/23/17	1.140	25,000,000.00	02/21/18
Community Valley Bank	08/18/17	1.140	3,000,000.00	02/16/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	06/02/17	1.110	5,000,000.00	12/01/17
SAFE Credit Union	07/12/17	1.160	20,000,000.00	01/10/18
GARDEN GROVE				
US Metro Bank	06/14/17	1.100	10,000,000.00	12/13/17
US Metro Bank	07/20/17	1.090	5,000,000.00	01/18/18
US Metro Bank	08/23/17	1.100	5,000,000.00	02/21/18
GLENDALE				
Americas United Bank	07/19/17	1.130	4,500,000.00	01/17/18
GOLETA				
Community West Bank	07/12/17	1.150	13,000,000.00	01/10/18
Community West Bank	07/20/17	1.130	13,000,000.00	01/18/18
Community West Bank	11/15/17	1.250	13,000,000.00	02/14/18
Community West Bank	08/31/17	1.150	14,000,000.00	03/01/18
IRVINE				
Banc of California, NA	10/19/17	1.140	50,000,000.00	01/18/18
Banc of California, NA	10/19/17	1.140	100,000,000.00	01/18/18
Banc of California, NA	10/19/17	1.140	100,000,000.00	01/18/18
CommerceWest Bank	09/08/17	1.050	5,000,000.00	12/08/17
CommerceWest Bank	10/12/17	1.080	5,000,000.00	01/11/18
CommerceWest Bank	10/27/17	1.120	5,000,000.00	01/26/18
Commercial Bank of California	10/26/17	1.150	25,000,000.00	01/25/18
First Foundation Bank	10/05/17	1.090	44,000,000.00	01/04/18
First Foundation Bank	07/21/17	1.150	50,000,000.00	01/19/18
First Foundation Bank	11/30/17	1.320	5,000,000.00	03/01/18
First Foundation Bank	11/30/17	1.320	42,000,000.00	03/01/18
Pacific Enterprise Bank	11/30/17	1.460	25,000,000.00	05/31/18
Pacific Premier Bank	06/08/17	1.090	25,000,000.00	12/07/17
Pacific Premier Bank	11/16/17	1.410	10,000,000.00	05/17/18
LODI				
Farmers & Merchants Bk Cen CA	09/06/17	1.030	20,000,000.00	12/06/17
Farmers & Merchants Bk Cen CA	10/11/17	1.090	60,000,000.00	01/10/18
LOS ANGELES				
Bank Leumi USA	10/06/17	1.110	25,000,000.00	01/05/18
Bank Leumi USA	10/18/17	1.130	30,000,000.00	01/17/18
Bank Leumi USA	11/01/17	1.150	20,000,000.00	01/31/18

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
Bank of Hope	06/09/17	1.130	75,000,000.00	12/08/17
Bank of Hope	07/14/17	1.160	45,000,000.00	01/12/18
Bank of Hope	10/05/17	1.230	90,000,000.00	04/05/18
Bank of Hope	11/29/17	1.460	90,000,000.00	05/30/18
Commonwealth Business Bank	08/18/17	1.140	18,000,000.00	02/16/18
Commonwealth Business Bank	09/08/17	1.150	8,500,000.00	03/09/18
Commonwealth Business Bank	09/15/17	1.160	10,000,000.00	03/16/18
Commonwealth Business Bank	10/06/17	1.210	15,000,000.00	04/06/18
Commonwealth Business Bank	10/27/17	1.270	15,000,000.00	04/27/18
Commonwealth Business Bank	11/09/17	1.330	5,000,000.00	05/10/18
CTBC Bank Corp. (USA)	07/27/17	1.170	60,000,000.00	01/25/18
CTBC Bank Corp. (USA)	10/04/17	1.220	50,000,000.00	04/04/18
CTBC Bank Corp. (USA)	11/29/17	1.460	25,000,000.00	05/30/18
Hanmi Bank	08/03/17	1.150	30,000,000.00	02/01/18
Hanmi Bank	10/04/17	1.200	30,000,000.00	04/04/18
Hanmi Bank	11/15/17	1.360	50,000,000.00	05/16/18
Manufacturers Bank	06/08/17	1.110	50,000,000.00	12/07/17
Manufacturers Bank	10/06/17	1.090	100,000,000.00	01/05/18
Manufacturers Bank	10/13/17	1.120	50,000,000.00	01/12/18
Manufacturers Bank	11/09/17	1.350	35,000,000.00	05/10/18
Open Bank	06/08/17	1.090	10,000,000.00	12/07/17
Open Bank	06/14/17	1.120	10,000,000.00	12/13/17
Open Bank	10/04/17	1.050	14,000,000.00	01/04/18
Open Bank	11/08/17	1.190	10,000,000.00	02/07/18
Opus Bank	10/27/17	1.150	10,000,000.00	01/26/18
Pacific City Bank	06/08/17	1.090	30,000,000.00	12/07/17
Pacific City Bank	10/06/17	1.070	30,000,000.00	01/05/18
Pacific City Bank	11/08/17	1.190	40,000,000.00	02/07/18
Pacific Commerce Bank	09/15/17	1.160	10,000,000.00	03/16/18
Preferred Bank	09/14/17	1.180	15,000,000.00	03/15/18
Preferred Bank	09/22/17	1.200	30,000,000.00	03/23/18
Premier Business Bank	06/28/17	1.100	10,000,000.00	12/13/17
Premier Business Bank	09/27/17	1.180	10,000,000.00	03/28/18
Woori America Bank	06/14/17	1.140	30,000,000.00	12/13/17
Woori America Bank	07/14/17	1.160	10,000,000.00	01/12/18
MONTEREY				
1st Capital Bank	09/07/17	1.120	1,000,000.00	03/08/18
OAKLAND				
Beneficial State Bank	10/05/17	1.110	15,000,000.00	01/04/18
Beneficial State Bank	10/13/17	1.140	25,000,000.00	01/12/18
California Bank of Commerce	06/09/17	1.130	10,000,000.00	12/08/17
California Bank of Commerce	07/12/17	1.150	13,500,000.00	01/10/18
California Bank of Commerce	08/09/17	1.180	5,000,000.00	02/07/18
California Bank of Commerce	11/09/17	1.350	5,000,000.00	05/10/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
Community Bank of the Bay	06/02/17	1.100	5,000,000.00	12/01/17
Metropolitan Bank	08/24/17	1.160	1,000,000.00	02/22/18
Metropolitan Bank	09/07/17	1.120	6,000,000.00	03/08/18
Metropolitan Bank	10/12/17	1.250	3,000,000.00	04/12/18
ORANGE				
Grandpoint Bank	09/27/17	1.050	25,000,000.00	01/04/18
Grandpoint Bank	10/12/17	1.100	50,000,000.00	01/11/18
Grandpoint Bank	07/27/17	1.170	25,000,000.00	01/25/18
Grandpoint Bank	11/02/17	1.170	50,000,000.00	02/01/18
PALOS VERDES ESTATES				
Malaga Bank	09/13/17	1.050	20,000,000.00	12/13/17
Malaga Bank	10/05/17	1.070	5,000,000.00	01/04/18
Malaga Bank	07/21/17	1.120	46,000,000.00	01/19/18
Malaga Bank	07/28/17	1.150	9,000,000.00	01/26/18
Malaga Bank	08/03/17	1.150	10,000,000.00	02/01/18
PASADENA				
American Plus Bank, NA	06/16/17	1.100	10,000,000.00	12/15/17
American Plus Bank, NA	07/05/17	1.140	3,000,000.00	01/10/18
American Plus Bank, NA	07/19/17	1.110	3,000,000.00	01/24/18
American Plus Bank, NA	08/30/17	1.120	1,500,000.00	02/28/18
American Plus Bank, NA	11/16/17	1.390	4,240,000.00	05/17/18
Community Bank	06/14/17	1.140	35,000,000.00	12/13/17
Community Bank	07/14/17	1.160	25,000,000.00	01/12/18
Community Bank	08/10/17	1.190	25,000,000.00	02/08/18
Community Bank	09/06/17	1.100	30,000,000.00	03/07/18
Community Bank	10/06/17	1.230	25,000,000.00	04/06/18
Community Bank	11/01/17	1.280	30,000,000.00	05/02/18
East West Bank	10/12/17	1.100	50,000,000.00	01/11/18
East West Bank	10/18/17	1.110	175,000,000.00	01/17/18
East West Bank	11/03/17	1.190	75,000,000.00	02/02/18
EverTrust Bank	09/01/17	1.040	20,000,000.00	12/01/17
EverTrust Bank	09/20/17	1.040	30,000,000.00	12/13/17
EverTrust Bank	11/15/17	1.230	10,000,000.00	02/14/18
Wescom Central Credit Union	09/14/17	1.080	50,000,000.00	12/14/17
Wescom Central Credit Union	10/05/17	1.100	25,000,000.00	01/04/18
Wescom Central Credit Union	10/25/17	1.140	50,000,000.00	01/24/18
Wescom Central Credit Union	11/16/17	1.290	50,000,000.00	02/15/18
PORTERVILLE				
Bank of the Sierra	09/01/17	1.060	20,000,000.00	12/01/17
Bank of the Sierra	09/07/17	1.030	20,000,000.00	12/07/17
Bank of the Sierra	10/11/17	1.090	20,000,000.00	01/10/18
Bank of the Sierra	10/20/17	1.120	20,000,000.00	01/19/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PORTERVILLE (Continued)				
Bank of the Sierra	11/02/17	1.170	20,000,000.00	02/01/18
Bank of the Sierra	11/30/17	1.250	20,000,000.00	02/23/18
RANCHO CORDOVA				
American River Bank	06/08/17	1.110	7,500,000.00	12/07/17
American River Bank	06/15/17	1.150	2,500,000.00	12/14/17
American River Bank	07/05/17	1.160	4,500,000.00	01/04/18
American River Bank	07/19/17	1.130	2,500,000.00	01/17/18
American River Bank	08/03/17	1.170	2,500,000.00	02/01/18
American River Bank	08/16/17	1.150	3,000,000.00	02/14/18
American River Bank	11/16/17	1.410	6,500,000.00	05/17/18
REDDING				
Cornerstone Community Bank	11/29/17	1.260	7,000,000.00	02/28/18
Cornerstone Community Bank	10/25/17	1.260	9,000,000.00	04/25/18
REDWOOD CITY				
Provident Credit Union	09/08/17	1.050	20,000,000.00	12/08/17
Provident Credit Union	09/13/17	1.050	20,000,000.00	12/13/17
Provident Credit Union	07/20/17	1.110	40,000,000.00	01/18/18
Provident Credit Union	07/26/17	1.120	40,000,000.00	01/24/18
Provident Credit Union	10/12/17	1.230	20,000,000.00	04/12/18
Provident Credit Union	11/15/17	1.360	20,000,000.00	05/16/18
Provident Credit Union	11/30/17	1.440	20,000,000.00	05/31/18
RICHMOND				
Mechanics Bank	09/07/17	1.040	20,000,000.00	12/07/17
Mechanics Bank	10/11/17	1.100	20,000,000.00	01/10/18
Mechanics Bank	10/19/17	1.140	20,000,000.00	01/18/18
Mechanics Bank	11/09/17	1.250	20,000,000.00	02/08/18
ROCKLIN				
Five Star Bank	06/14/17	1.120	18,000,000.00	12/13/17
Five Star Bank	07/05/17	1.140	7,000,000.00	01/04/18
Five Star Bank	10/04/17	1.200	5,000,000.00	04/04/18
Five Star Bank	11/30/17	1.440	25,000,000.00	05/31/18
ROSEMEAD				
Pacific Alliance Bank	10/11/17	1.070	4,000,000.00	01/10/18
ROSEVILLE				
Umpqua Bank	09/13/17	1.080	100,000,000.00	12/13/17
Umpqua Bank	06/22/17	1.170	20,000,000.00	12/14/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SACRAMENTO				
Merchants National Bank of Sacramento	07/05/17	1.160	2,000,000.00	01/04/18
Merchants National Bank of Sacramento	08/02/17	1.160	4,000,000.00	01/31/18
Merchants National Bank of Sacramento	11/29/17	1.460	4,000,000.00	05/30/18
River City Bank	06/02/17	1.100	15,000,000.00	12/01/17
River City Bank	06/14/17	1.140	25,000,000.00	12/13/17
River City Bank	07/21/17	1.140	15,000,000.00	01/19/18
River City Bank	11/09/17	1.350	20,000,000.00	05/10/18
River City Bank	11/17/17	1.420	35,000,000.00	05/18/18
Schools Financial Credit Union	11/29/17	1.260	30,000,000.00	02/28/18
SAN DIEGO				
Bofl Federal Bank	09/14/17	1.050	25,000,000.00	12/14/17
Bofl Federal Bank	07/26/17	1.100	25,000,000.00	01/24/18
California Coast Credit Union	07/20/17	1.130	25,000,000.00	01/18/18
California Coast Credit Union	08/30/17	1.140	25,000,000.00	02/28/18
California Coast Credit Union	11/29/17	1.440	25,000,000.00	05/30/18
Mission Federal Credit Union	10/13/17	1.100	10,000,000.00	01/12/18
San Diego County Credit Union	09/14/17	1.030	50,000,000.00	12/14/17
San Diego County Credit Union	07/06/17	1.130	50,000,000.00	01/05/18
San Diego County Credit Union	07/13/17	1.130	50,000,000.00	01/11/18
San Diego County Credit Union	08/16/17	1.110	50,000,000.00	02/14/18
San Diego County Credit Union	08/31/17	1.110	50,000,000.00	03/01/18
San Diego County Credit Union	09/07/17	1.080	50,000,000.00	03/08/18
Western Alliance Bank	06/09/17	1.110	50,000,000.00	12/08/17
Western Alliance Bank	06/16/17	1.100	50,000,000.00	12/15/17
Western Alliance Bank	07/05/17	1.140	60,000,000.00	01/04/18
Western Alliance Bank	11/09/17	1.330	65,000,000.00	05/10/18
Western Alliance Bank	11/15/17	1.360	75,000,000.00	05/16/18
SAN FRANCISCO				
Bank of San Francisco	06/16/17	1.100	10,000,000.00	12/15/17
First Republic Bank	11/01/17	1.140	75,000,000.00	01/31/18
Mission National Bank	07/05/17	1.160	15,000,000.00	01/04/18
Mission National Bank	07/27/17	1.170	5,000,000.00	01/25/18
Presidio Bank	08/02/17	1.160	10,000,000.00	01/31/18
Presidio Bank	08/17/17	1.170	10,000,000.00	02/15/18
Trans Pacific National Bank	09/15/17	1.070	3,000,000.00	12/15/17
Trans Pacific National Bank	07/21/17	1.150	2,000,000.00	01/19/18
SAN JOSE				
Heritage Bank of Commerce	09/15/17	1.070	15,000,000.00	12/15/17
Heritage Bank of Commerce	10/19/17	1.130	50,000,000.00	01/18/18
Meriwest Credit Union	10/19/17	1.140	50,000,000.00	01/18/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN RAMON				
Tri-Valley Bank	09/08/17	1.070	7,000,000.00	12/08/17
Tri-Valley Bank	11/16/17	1.280	6,000,000.00	02/15/18
SANTA CLARITA				
Bank of Santa Clarita	10/06/17	1.230	15,000,000.00	04/06/18
Bank of Santa Clarita	11/10/17	1.350	5,000,000.00	05/11/18
SANTA ROSA				
First Community Bank	06/14/17	1.120	45,000,000.00	12/13/17
First Community Bank	08/24/17	1.140	30,000,000.00	02/22/18
Summit State Bank	09/01/17	1.060	12,000,000.00	12/01/17
Summit State Bank	09/15/17	1.070	7,000,000.00	12/15/17
Summit State Bank	10/13/17	1.120	14,000,000.00	01/12/18
Summit State Bank	07/21/17	1.140	7,500,000.00	01/19/18
Summit State Bank	11/01/17	1.130	8,000,000.00	01/31/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/29/17	1.460	19,000,000.00	05/30/18
VACAVILLE				
Travis Credit Union	06/02/17	1.100	50,000,000.00	12/01/17
Travis Credit Union	07/06/17	1.170	50,000,000.00	01/05/18
Travis Credit Union	10/11/17	1.090	25,000,000.00	01/10/18
Travis Credit Union	10/27/17	1.140	25,000,000.00	01/26/18
WATSONVILLE				
Santa Cruz County Bank	10/13/17	1.100	10,000,000.00	01/12/18
Santa Cruz County Bank	11/16/17	1.260	10,000,000.00	02/15/18
WEST SACRAMENTO				
Community Business Bank	06/08/17	1.090	3,000,000.00	12/07/17
Community Business Bank	07/13/17	1.150	3,000,000.00	01/11/18
Community Business Bank	08/11/17	1.150	4,000,000.00	02/09/18
Community Business Bank	11/09/17	1.220	5,000,000.00	02/09/18
Community Business Bank	09/14/17	1.160	5,000,000.00	03/15/18
Community Business Bank	10/18/17	1.250	2,500,000.00	04/18/18
Community Business Bank	10/25/17	1.260	3,000,000.00	04/18/18
TOTAL TIME DEPOSITS NOVEMBER 2017			5,404,240,000.00	

BANK DEMAND DEPOSITS

NOVEMBER 2017

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 465,604	\$ 3,966,509
2	460,158	3,722,860
3	426,949	3,723,742
4	426,949	3,723,742
5	426,949	3,723,742
6	322,213	2,895,613
7	749,126	2,730,036
8	411,906	2,593,359
9	432,346	2,734,632
10	704,658	2,734,827
11	704,658	2,734,827
12	704,658	2,734,827
13	421,987	2,672,973
14	479,634	2,451,148
15	521,486	3,140,835
16	459,208	3,224,581
17	450,807	3,268,581
18	450,807	3,268,581
19	450,807	3,268,581
20	452,486	3,259,663
21	540,006	3,330,011
22	168,025	2,871,134
23	168,025	2,871,134
24	1,615,790	2,871,134
25	1,615,790	2,871,134
26	1,615,790	2,871,134
27	494,543	3,051,220
28	401,169	2,988,084
29	432,219	3,015,212
30	407,139	3,032,384
31		

AVERAGE DOLLAR DAYS \$579,396 ^{a/}

^{a/} The prescribed bank balance for November was \$537,751. This consisted of \$479,016 in compensating balances for services, balances for uncollected funds of \$60,280 and a deduction of \$1,545 for November delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 15, 2017, has determined and designated the amount of money available for deposit and investment as of November 8, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 479,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
(1)	11/13/2017	11/17/2017	\$ (956,800,000)	\$ (12,204,600,000)	\$ 5,579,200,000	\$ (6,625,400,000)
(2)	11/20/2017	11/24/2017	\$ 1,829,600,000	\$ (10,375,000,000)	\$ 5,579,200,000	\$ (4,795,800,000)
(3)	11/27/2017	12/1/2017	\$ (1,949,100,000)	\$ (12,324,100,000)	\$ 5,579,200,000	\$ (6,744,900,000)
(4)	12/4/2017	12/8/2017	\$ (311,800,000)	\$ (12,635,900,000)	\$ 5,579,200,000	\$ (7,056,700,000)
(5)	12/11/2017	12/15/2017	\$ (779,800,000)	\$ (13,415,700,000)	\$ 5,579,200,000	\$ (7,836,500,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 479,000,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: November 15, 2017

* Government Code

Member