

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

FEBRUARY 28, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

FEBRUARY 2018

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	18
BANK DEMAND DEPOSITS.....	25
POOLED MONEY INVESTMENT BOARD DESIGNATION...	26



Summary of Investment Data A Comparison of February 2018 with February 2017

(Dollars In Thousands)

	February 2018	February 2017	Change
Average Daily Portfolio (\$)	78,210,325	68,284,159	+9,926,166
Accrued Earnings (\$)	84,697	40,712	+43,985
Effective Yield (%)	1.412	0.777	+0.635
Average Life-Month End (In Days)	172	186	-14
Total Security Transactions			
Amount (\$)	25,211,507	24,757,319	+454,188
Number	505	496	+9
Total Time Deposit Transactions			
Amount (\$)	1,550,500	1,933,300	-382,800
Number	79	79	0
Average Workday Investment Activity (\$)	1,408,527	1,404,769	+3,758
Prescribed Demand Account Balances For Services (\$)	350,700	950,700	-600,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

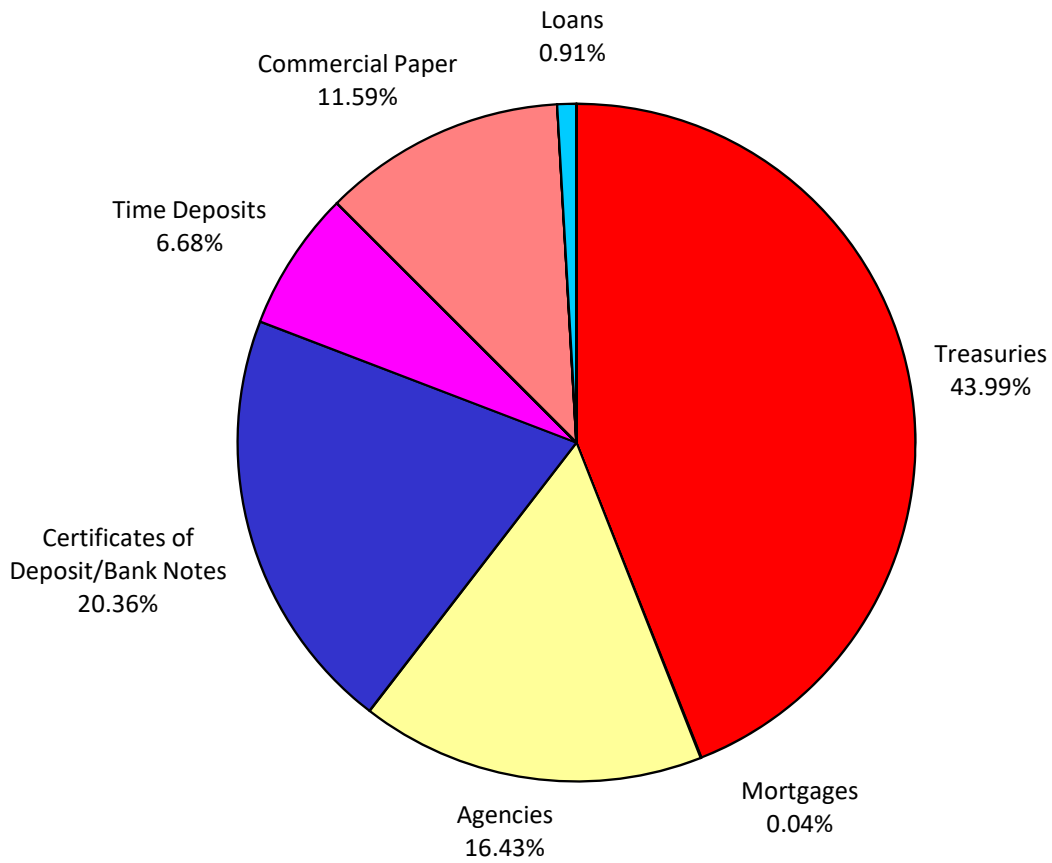
(Dollars In Thousands)

FEBRUARY 28, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	15,733,656	20.60	+0.82
Bonds	0	0.00	0
Notes	17,861,299	23.39	-4.18
Strips	0	0.00	0
Total Government	<u>33,594,955</u>	<u>43.99</u>	<u>-3.36</u>
Agency Debentures	2,865,170	3.75	+0.15
Certificates of Deposit	14,650,000	19.18	+2.32
Bank Notes	900,000	1.18	+0.42
Repurchases	0	0.00	0
Agency Discount Notes	9,483,270	12.42	+0.41
Time Deposits	5,098,740	6.68	+0.16
GNMAs	0	0.00	0
Commercial Paper	8,856,112	11.59	-0.13
Remics	31,409	0.04	0
Corporate Bonds	0	0.00	0
AB 55 Loans	693,260	0.91	+0.03
GF Loans	0	0.00	0
Other	200,000	0.26	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>76,372,916</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>FEBRUARY 2018</u>		<u>JANUARY 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	505	25,211,507	606	30,260,505
Other	23	529,970	2	312
Time Deposits	79	1,550,500	156	4,364,000
Total	<u>607</u>	<u>27,291,977</u>	<u>764</u>	<u>34,624,817</u>
PMIA Monthly Average Effective Yield (%)		1.412		1.350
Year to Date Yield Last Day of Month (%)		1.194		1.164

**Pooled Money Investment Account
Portfolio Composition
\$76.4 billion
02/28/18**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/01/18 REDEMPTIONS									
DN		FHLMC		02/01/18	0.990	50,000	300	412,500.00	1.012
DN		FHLMC		02/01/18	0.990	50,000	300	412,500.00	1.012
TR		BILL		02/01/18	1.075	50,000	231	344,895.83	1.098
TR		BILL		02/01/18	1.075	50,000	231	344,895.83	1.098
TR		BILL		02/01/18	1.075	50,000	231	344,895.83	1.098
TR		BILL		02/01/18	1.075	50,000	231	344,895.83	1.098
TR		BILL		02/01/18	0.928	50,000	289	372,288.81	0.947
TR		BILL		02/01/18	0.928	50,000	289	372,288.81	0.947
TR		BILL		02/01/18	0.915	50,000	315	400,312.50	0.935
TR		BILL		02/01/18	0.915	50,000	315	400,312.50	0.935
TR		BILL		02/01/18	0.765	50,000	342	363,375.00	0.781
TR		BILL		02/01/18	0.765	50,000	342	363,375.00	0.781
TR		BILL		02/01/18	0.765	50,000	342	363,375.00	0.781
TR		BILL		02/01/18	0.765	50,000	342	363,375.00	0.781
TR		BILL		02/01/18	0.808	50,000	351	393,656.25	0.825
TR		BILL		02/01/18	0.820	50,000	351	399,750.00	0.838
TR		BILL		02/01/18	0.820	50,000	351	399,750.00	0.838
TR		BILL		02/01/18	0.820	50,000	351	399,750.00	0.838
TR		BILL		02/01/18	0.820	50,000	351	399,750.00	0.838
TR		BILL		02/01/18	0.766	50,000	359	381,936.11	0.783
TR		BILL		02/01/18	0.766	50,000	359	381,936.11	0.783
TR		BILL		02/01/18	0.770	50,000	359	383,930.56	0.787
TR		BILL		02/01/18	0.770	50,000	359	383,930.56	0.787
TR		BILL		02/01/18	0.780	50,000	363	393,250.00	0.797
TR		BILL		02/01/18	0.780	50,000	363	393,250.00	0.797
TR		BILL		02/01/18	0.780	50,000	363	393,250.00	0.797
TR		BILL		02/01/18	0.780	50,000	363	393,250.00	0.797
TR		BILL		02/01/18	0.795	50,000	363	400,812.50	0.813
TR		BILL		02/01/18	0.795	50,000	363	400,812.50	0.813
TR		BILL		02/01/18	0.795	50,000	364	401,916.67	0.813
TR		BILL		02/01/18	0.795	50,000	364	401,916.67	0.813
TR		BILL		02/01/18	0.810	50,000	364	409,500.00	0.828
TR		BILL		02/01/18	0.810	50,000	364	409,500.00	0.828
TR		BILL		02/01/18	0.810	50,000	364	409,500.00	0.828
TR		BILL		02/01/18	0.815	50,000	364	412,027.78	0.833
TR		BILL		02/01/18	0.815	50,000	364	412,027.78	0.833
02/01/18 PURCHASES									
CD		MUFG UNION	1.630	05/21/18	1.630	50,000			
CD		MUFG UNION	1.630	05/21/18	1.630	50,000			
CD		US BANK	1.770	06/29/18	1.770	50,000			
CD		US BANK	1.770	06/29/18	1.770	50,000			
CD		US BANK	1.840	08/01/18	1.840	50,000			
CD		US BANK	1.840	08/01/18	1.840	50,000			
CP		CR AG NY		03/12/18	1.440	50,000			
CP		CR AG NY		03/12/18	1.440	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/01/18 PURCHASES (Continued)									
CP		PEPSICO		03/19/18	1.470	50,000			
CP		PEPSICO		03/19/18	1.470	50,000			
CP		DISNEY		06/29/18	1.700	50,000			
CP		COCA COLA		08/01/18	1.810	50,000			
CP		COCA COLA		08/01/18	1.810	50,000			
CP		CAFCO		08/01/18	1.970	50,000			
CP		CAFCO		08/01/18	1.970	50,000			
DN		FHLB		08/31/18	1.600	50,000			
DN		FHLB		08/31/18	1.600	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.830	50,000			
TR		BILL		01/31/19	1.840	50,000			
TR		BILL		01/31/19	1.840	50,000			
YCD		TOKYO-MIT	1.620	03/23/18	1.620	50,000			
YCD		TOKYO-MIT	1.620	03/23/18	1.620	50,000			
YCD		MIZUHO	1.740	05/01/18	1.740	50,000			
YCD		MIZUHO	1.740	05/01/18	1.740	50,000			
YCD		SOC GEN	1.640	05/02/18	1.640	50,000			
YCD		SOC GEN	1.640	05/02/18	1.640	50,000			
YCD		NAT AUB	1.690	05/08/18	1.690	50,000			
YCD		NAT AUB	1.690	05/08/18	1.690	50,000			
02/02/18 SALES									
TR		BILL		01/31/19	1.820	50,000	1	7,583.34	5.640
TR		BILL		01/31/19	1.820	50,000	1	7,583.34	5.640
02/02/18 REDEMPTIONS									
YCD		SUMITOMO	1.480	02/02/18	1.480	50,000	17	34,944.44	1.501
YCD		SUMITOMO	1.480	02/02/18	1.480	50,000	17	34,944.44	1.501
02/02/18 NO PURCHASES									
02/05/18 REDEMPTIONS									
BN		BOFA	1.390	02/05/18	1.390	50,000	188	362,944.44	1.409
BN		BOFA	1.390	02/05/18	1.390	50,000	188	362,944.44	1.409
CD		MUFG UNION	1.430	02/05/18	1.430	50,000	62	123,138.89	1.450
CD		MUFG UNION	1.430	02/05/18	1.430	50,000	62	123,138.89	1.450

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/05/18 REDEMPTIONS (Continued)									
	CP	TOKYO NY		02/05/18	1.510	50,000	19	39,847.22	1.532
	CP	TOKYO NY		02/05/18	1.510	50,000	19	39,847.22	1.532
	CP	GE CO		02/05/18	1.500	50,000	31	64,583.33	1.523
	CP	GE CO		02/05/18	1.500	50,000	31	64,583.33	1.523
	CP	GE CO		02/05/18	1.500	50,000	32	66,666.67	1.523
	CP	GE CO		02/05/18	1.500	50,000	32	66,666.67	1.523
	CP	BNP NY		02/05/18	1.530	50,000	48	102,000.00	1.554
	CP	BNP NY		02/05/18	1.530	50,000	48	102,000.00	1.554
	CP	SOC GEN NY		02/05/18	1.490	50,000	49	101,402.78	1.514
	CP	SOC GEN NY		02/05/18	1.490	50,000	49	101,402.78	1.514
	CP	TOYOTA		02/05/18	1.390	50,000	61	117,763.89	1.413
	CP	TOYOTA		02/05/18	1.390	50,000	61	117,763.89	1.413
	CP	GOTHAM		02/05/18	1.470	50,000	63	128,625.00	1.494
	CP	CRC		02/05/18	1.380	50,000	101	193,583.33	1.405
	CP	CRC		02/05/18	1.380	50,000	101	193,583.33	1.405
	DN	FNMA		02/05/18	1.220	50,000	38	64,388.89	1.239
	DN	FNMA		02/05/18	1.220	50,000	38	64,388.89	1.239
	YCD	TORONTO	1.450	02/05/18	1.450	50,000	34	68,472.22	1.470
	YCD	TORONTO	1.450	02/05/18	1.450	50,000	34	68,472.22	1.470
	YCD	TORONTO	1.450	02/05/18	1.450	50,000	34	68,472.22	1.470
	YCD	TORONTO	1.450	02/05/18	1.450	50,000	34	68,472.22	1.470
02/05/18 PURCHASES									
	BN	BOFA	1.960	08/01/18	1.960	50,000			
	BN	BOFA	1.960	08/01/18	1.960	50,000			
	CP	RABO NY		02/12/18	1.440	50,000			
	CP	RABO NY		02/12/18	1.440	50,000			
	CP	GE CO		03/12/18	1.520	50,000			
	CP	GE CO		03/12/18	1.520	50,000			
	CP	GE CO		03/12/18	1.520	50,000			
	CP	SOC GEN NY		04/17/18	1.570	50,000			
	CP	SOC GEN NY		04/17/18	1.570	50,000			
	DN	FHLB		05/29/18	1.485	50,000			
	DN	FHLB		05/29/18	1.485	50,000			
02/06/18 REDEMPTIONS									
	YCD	CR AG CIB	1.420	02/06/18	1.420	50,000	18	35,500.00	1.440
	YCD	CR AG CIB	1.420	02/06/18	1.420	50,000	18	35,500.00	1.440
	YCD	CR AG CIB	1.420	02/06/18	1.420	50,000	18	35,500.00	1.440
02/06/18 PURCHASES									
	CP	RABO NY		02/27/18	1.460	50,000			
	CP	RABO NY		02/27/18	1.460	50,000			
	CP	GE CTS		05/07/18	1.770	50,000			
	CP	GE CTS		05/07/18	1.770	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/06/18 PURCHASES (Continued)									
	CP	CIBC HLD		06/29/18	1.880	50,000			
	CP	CIBC HLD		06/29/18	1.880	50,000			
	DN	FHLB		06/29/18	1.525	50,000			
	DN	FHLB		06/29/18	1.525	50,000			
	YCD	CR AG CIB	1.440	03/01/18	1.440	50,000			
	YCD	CR AG CIB	1.440	03/01/18	1.440	50,000			
02/07/18 SALES									
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
	TR	NOTE	0.750	02/28/18		50,000	294	405,810.39	1.010
02/07/18 NO REDEMPTIONS									
02/07/18 PURCHASES									
	CP	RABO NY		02/23/18	1.450	50,000			
	CP	RABO NY		02/23/18	1.450	50,000			
	CP	TOKYO NY		03/01/18	1.530	50,000			
	CP	TOKYO NY		03/01/18	1.530	50,000			
	CP	TOKYO NY		03/01/18	1.530	50,000			
	DN	FHLB		06/01/18	1.470	50,000			
	DN	FHLB		06/01/18	1.470	50,000			
	DN	FNMA		06/01/18	1.480	50,000			
	DN	FNMA		06/01/18	1.480	50,000			
	DN	FHLB		06/29/18	1.525	50,000			
	DN	FHLB		06/29/18	1.525	50,000			
	TR	NOTE	1.500	08/31/18	1.704	50,000			
	TR	NOTE	1.500	08/31/18	1.704	50,000			
02/08/18 REDEMPTIONS									
	CP	TOKYO NY		02/08/18	1.450	50,000	9	18,125.00	1.471
	CP	TOKYO NY		02/08/18	1.450	50,000	9	18,125.00	1.471
	CP	TOKYO NY		02/08/18	1.450	50,000	9	18,125.00	1.471
	CP	NISSAN		02/08/18	1.490	50,000	20	41,388.89	1.512
	CP	BNP NY		02/08/18	1.450	50,000	21	42,291.67	1.471
	CP	BNP NY		02/08/18	1.450	50,000	21	42,291.67	1.471
	CP	GE CO		02/08/18	1.500	50,000	36	75,000.00	1.523
	CP	GE CO		02/08/18	1.500	50,000	36	75,000.00	1.523
	CP	GE CO		02/08/18	1.500	50,000	36	75,000.00	1.523
	CP	GE CO		02/08/18	1.500	50,000	36	75,000.00	1.523

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/08/18 REDEMPTIONS (Continued)									
	CP	NISSAN		02/08/18	1.550	50,000	36	77,500.00	1.574
	CP	TOYOTA		02/08/18	1.490	50,000	37	76,569.44	1.513
	CP	TOYOTA		02/08/18	1.490	50,000	37	76,569.44	1.513
02/08/18 PURCHASES									
	CP	RABO NY		02/09/18	1.420	50,000			
	CP	RABO NY		02/09/18	1.420	50,000			
	CP	RABO NY		02/09/18	1.420	50,000			
	CP	RABO NY		02/09/18	1.420	50,000			
	TR	BILL		01/31/19	1.845	50,000			
	TR	BILL		01/31/19	1.845	50,000			
	TR	BILL		01/31/19	1.846	50,000			
	TR	BILL		01/31/19	1.846	50,000			
	YCD	SWEDBANK	1.420	03/01/18	1.420	50,000			
	YCD	SWEDBANK	1.420	03/01/18	1.420	50,000			
	YCD	TORONTO	1.820	05/21/18	1.820	50,000			
	YCD	TORONTO	1.820	05/21/18	1.820	50,000			
02/09/18 REDEMPTIONS									
	CP	RABO NY		02/09/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/09/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/09/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/09/18	1.420	50,000	1	1,972.22	1.440
	CP	TOKYO NY		02/09/18	1.510	50,000	22	46,138.89	1.532
	CP	TOKYO NY		02/09/18	1.510	50,000	22	46,138.89	1.532
	CP	TOKYO NY		02/09/18	1.510	50,000	22	46,138.89	1.532
	CP	BNP NY		02/09/18	1.450	50,000	28	56,388.89	1.472
	CP	CR AG NY		02/09/18	1.440	50,000	29	58,000.00	1.462
	CP	CR AG NY		02/09/18	1.440	50,000	29	58,000.00	1.462
	YCD	SE BANKEN	1.430	02/09/18	1.430	50,000	31	61,569.44	1.450
	YCD	SE BANKEN	1.430	02/09/18	1.430	50,000	31	61,569.44	1.450
	YCD	NORINCHUK	1.550	02/09/18	1.550	50,000	32	68,888.89	1.572
	YCD	NORINCHUK	1.550	02/09/18	1.550	50,000	32	68,888.89	1.572
	YCD	SWEDBANK	1.420	02/09/18	1.420	50,000	37	72,972.22	1.440
	YCD	SWEDBANK	1.420	02/09/18	1.420	50,000	37	72,972.22	1.440
	YCD	BARCLAYS	1.500	02/09/18	1.500	50,000	37	77,083.33	1.521
	YCD	BARCLAYS	1.500	02/09/18	1.500	50,000	37	77,083.33	1.521
02/09/18 PURCHASES									
	CP	RABO NY		02/16/18	1.440	50,000			
	CP	RABO NY		02/27/18	1.460	50,000			
	DEB	FHLB	2.125	02/11/20	2.219	50,000			
	TR	NOTE	1.500	08/31/18	1.763	50,000			
	TR	NOTE	1.500	08/31/18	1.763	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/12/18 REDEMPTIONS									
	CP	RABO NY		02/12/18	1.440	50,000	7	14,000.00	1.460
	CP	RABO NY		02/12/18	1.440	50,000	7	14,000.00	1.460
	CP	BNP NY		02/12/18	1.500	50,000	31	64,583.33	1.523
	CP	BNP NY		02/12/18	1.500	50,000	31	64,583.33	1.523
	CP	TOKYO NY		02/12/18	1.580	50,000	35	76,805.56	1.604
	CP	TOKYO NY		02/12/18	1.580	50,000	35	76,805.56	1.604
	YCD	SUMITOMO	1.510	02/12/18	1.510	50,000	25	52,430.56	1.531
	YCD	SUMITOMO	1.510	02/12/18	1.510	50,000	25	52,430.56	1.531
	YCD	DNB	1.450	02/12/18	1.450	50,000	35	70,486.11	1.470
	YCD	DNB	1.450	02/12/18	1.450	50,000	35	70,486.11	1.470
02/12/18 PURCHASES									
	CP	GE CO		03/19/18	1.520	50,000			
	CP	GE CO		03/19/18	1.520	50,000			
	DN	FHLB		08/01/18	1.600	50,000			
	DN	FHLB		08/01/18	1.600	50,000			
02/13/18 REDEMPTIONS									
	CP	BNP NY		02/13/18	1.450	50,000	22	44,305.56	1.471
	CP	BNP NY		02/13/18	1.450	50,000	22	44,305.56	1.471
	CP	BNP NY		02/13/18	1.500	50,000	34	70,833.33	1.523
	CP	BNP NY		02/13/18	1.500	50,000	34	70,833.33	1.523
	YCD	SWEDBANK	1.410	02/13/18	1.410	50,000	34	66,583.33	1.430
	YCD	SWEDBANK	1.410	02/13/18	1.410	50,000	34	66,583.33	1.430
02/13/18 NO PURCHASES									
02/14/18 REDEMPTIONS									
	CD	CITIBANK	1.450	02/14/18	1.450	50,000	90	181,250.00	1.470
	CD	CITIBANK	1.450	02/14/18	1.450	50,000	90	181,250.00	1.470
	CP	SOC GEN NY		02/14/18	1.390	50,000	64	123,555.56	1.413
	CP	SOC GEN NY		02/14/18	1.390	50,000	64	123,555.56	1.413
	CP	MIZUHO NY		02/14/18	1.450	50,000	71	142,986.11	1.474
	CP	MIZUHO NY		02/14/18	1.450	50,000	71	142,986.11	1.474
	CP	MIZUHO NY		02/14/18	1.450	50,000	71	142,986.11	1.474
	DN	FNMA		02/14/18	1.125	50,000	111	173,473.50	1.145
	DN	FNMA		02/14/18	1.125	50,000	111	173,473.50	1.145
	DN	FHLB		02/14/18	1.125	50,000	111	173,437.50	1.145
	DN	FHLB		02/14/18	1.125	50,000	111	173,437.50	1.145
	DN	FHLB		02/14/18	1.125	50,000	111	173,437.50	1.145
	DN	FHLB		02/14/18	1.125	50,000	111	173,437.50	1.145

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/14/18 PURCHASES									
	BN	BOFA	2.010	08/01/18	2.010	50,000			
	BN	BOFA	2.010	08/01/18	2.010	50,000			
	BN	BOFA	2.090	10/01/18	2.090	50,000			
	BN	BOFA	2.090	10/01/18	2.090	50,000			
	CP	CR AG NY		03/09/18	1.430	50,000			
	CP	CR AG NY		03/09/18	1.430	50,000			
	CP	TOKYO NY		03/12/18	1.570	50,000			
	CP	TOKYO NY		03/12/18	1.570	50,000			
	CP	SOC GEN NY		04/09/18	1.580	50,000			
	CP	SOC GEN NY		04/09/18	1.580	50,000			
	TR	BILL		08/02/18	1.715	50,000			
	TR	BILL		08/02/18	1.715	50,000			
	TR	NOTE	1.500	08/31/18	1.800	50,000			
	TR	NOTE	1.500	08/31/18	1.800	50,000			
	YCD	SWEDBANK	1.420	03/19/18	1.420	50,000			
	YCD	SWEDBANK	1.420	03/19/18	1.420	50,000			
02/15/18 REDEMPTIONS									
	TR	NOTE	1.000	02/15/18	1.020	50,000	1,067	1,489,241.62	1.022
	TR	NOTE	1.000	02/15/18	1.020	50,000	1,067	1,489,241.62	1.022
	TR	NOTE	1.000	02/15/18	1.051	50,000	1,080	1,552,119.30	1.054
	TR	NOTE	1.000	02/15/18	1.051	50,000	1,080	1,552,119.30	1.054
	TR	NOTE	1.000	02/15/18	1.038	50,000	1,081	1,533,969.27	1.040
	TR	NOTE	1.000	02/15/18	1.038	50,000	1,081	1,533,969.27	1.040
	TR	NOTE	1.000	02/15/18	0.989	50,000	1,085	1,469,181.63	0.991
	TR	NOTE	1.000	02/15/18	0.989	50,000	1,085	1,469,181.63	0.991
02/15/18 PURCHASES									
	CP	RABO NY		02/16/18	1.420	50,000			
	CP	RABO NY		02/16/18	1.420	50,000			
	CP	RABO NY		02/16/18	1.420	50,000			
	CP	RABO NY		02/20/18	1.430	50,000			
	CP	RABO NY		02/20/18	1.430	50,000			
	CP	RABO NY		02/20/18	1.430	50,000			
	CP	RABO NY		02/20/18	1.430	50,000			
	CP	NISSAN		04/09/18	1.650	50,000			
	CP	TOYOTA		04/16/18	1.710	50,000			
	CP	TOYOTA		04/16/18	1.710	50,000			
	CP	MIZUHO NY		05/11/18	1.830	50,000			
	CP	MIZUHO NY		05/11/18	1.830	50,000			
	TR	BILL		08/02/18	1.730	50,000			
	TR	BILL		08/02/18	1.730	50,000			
	TR	NOTE	1.500	08/31/18	1.823	50,000			
	TR	NOTE	1.500	08/31/18	1.823	50,000			
	YCD	DNB	1.460	03/16/18	1.460	50,000			
	YCD	DNB	1.460	03/16/18	1.460	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/15/18 PURCHASES (Continued)									
	YCD	SUMITOMO	1.560	03/19/18	1.560	50,000			
	YCD	SUMITOMO	1.560	03/19/18	1.560	50,000			
02/16/18 REDEMPTIONS									
	CP	RABO NY		02/16/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/16/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/16/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		02/16/18	1.440	50,000	7	14,000.00	1.460
	CP	NISSAN		02/16/18	1.510	50,000	36	75,500.00	1.533
	YCD	MIZUHO	1.530	02/16/18	1.530	50,000	31	65,875.00	1.551
	YCD	MIZUHO	1.530	02/16/18	1.530	50,000	31	65,875.00	1.551
02/16/18 PURCHASES									
	CP	BNP NY		03/01/18	1.400	50,000			
	CP	BNP NY		03/01/18	1.400	50,000			
02/20/18 REDEMPTIONS									
	CP	RABO NY		02/20/18	1.430	50,000	5	9,930.56	1.450
	CP	RABO NY		02/20/18	1.430	50,000	5	9,930.56	1.450
	CP	RABO NY		02/20/18	1.430	50,000	5	9,930.56	1.450
	CP	RABO NY		02/20/18	1.430	50,000	5	9,930.56	1.450
	CP	GE CO		02/20/18	1.430	50,000	21	41,708.33	1.451
	CP	GE CO		02/20/18	1.430	50,000	21	41,708.33	1.451
	CP	PEPSICO		02/20/18	1.440	50,000	35	70,000.00	1.462
02/20/18 PURCHASES									
	CP	RABO NY		02/27/18	1.440	50,000			
	CP	TOKYO NY		03/12/18	1.540	50,000			
	CP	TOKYO NY		03/12/18	1.540	50,000			
	CP	GE CO		03/23/18	1.540	50,000			
	CP	GE CO		03/23/18	1.540	50,000			
	CP	GE CO		03/23/18	1.540	50,000			
	YCD	SVENSKA	1.580	03/28/18	1.580	50,000			
	YCD	SVENSKA	1.580	03/28/18	1.580	50,000			
02/21/18 NO REDEMPTIONS									
02/21/18 PURCHASES									
	BN	BOFA	2.170	10/01/18	2.170	50,000			
	BN	BOFA	2.170	10/01/18	2.170	50,000			
	CD	FIRST REP	1.910	07/02/18	1.910	50,000			
	CD	FIRST REP	1.910	07/02/18	1.910	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/21/18 PURCHASES (Continued)									
	CD	MUFG UNION	1.800	05/23/18	1.800	50,000			
	CD	MUFG UNION	1.800	05/23/18	1.800	50,000			
	CP	PEPSICO		03/27/18	1.500	50,000			
	CP	PEPSICO		03/27/18	1.500	50,000			
	CP	GE CO		03/28/18	1.620	50,000			
	CP	GE CO		03/28/18	1.620	50,000			
	DN	FHLMC		09/04/18	1.730	50,000			
	DN	FHLMC		09/04/18	1.730	50,000			
	DN	FHLMC		09/04/18	1.730	50,000			
	DN	FHLMC		09/04/18	1.730	50,000			
	YCD	SWEDBANK	1.430	03/23/18	1.430	50,000			
	YCD	SWEDBANK	1.430	03/23/18	1.430	50,000			
	YCD	TOKYO-MIT	1.620	03/30/18	1.620	50,000			
	YCD	TOKYO-MIT	1.620	03/30/18	1.620	50,000			
	YCD	MIZUHO	1.800	04/16/18	1.800	50,000			
	YCD	MIZUHO	1.800	04/16/18	1.800	50,000			
	YCD	NORINCHUK	1.440	03/01/18	1.440	50,000			
	YCD	NORINCHUK	1.440	03/01/18	1.440	50,000			
02/22/18 NO REDEMPTIONS									
02/22/18 PURCHASES									
	CP	TOKYO NY		03/09/18	1.510	50,000			
	CP	TOKYO NY		03/09/18	1.510	50,000			
	CP	LIBERTY		05/21/18	2.000	50,000			
	CP	LIBERTY		05/21/18	2.000	50,000			
	DN	FHLB		04/16/18	1.585	50,000			
	DN	FHLB		04/16/18	1.585	50,000			
	TR	BILL		08/23/18	1.801	50,000			
	TR	BILL		08/23/18	1.801	50,000			
	TR	BILL		08/23/18	1.805	50,000			
	TR	BILL		08/23/18	1.805	50,000			
	TR	BILL		08/23/18	1.810	50,000			
	TR	BILL		08/23/18	1.810	50,000			
	TR	BILL		08/23/18	1.810	50,000			
	TR	BILL		08/23/18	1.810	50,000			
	YCD	MONTREAL	1.600	03/27/18	1.600	50,000			
	YCD	MONTREAL	1.600	03/27/18	1.600	50,000			
02/23/18 REDEMPTIONS									
	CP	RABO NY		02/23/18	1.450	50,000	16	32,222.22	1.471
	CP	RABO NY		02/23/18	1.450	50,000	16	32,222.22	1.471

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
02/23/18 PURCHASES									
	CP	RABO NY		02/27/18	1.420	50,000			
	CP	RABO NY		02/27/18	1.420	50,000			
	CP	CR AG NY		03/01/18	1.420	50,000			
	CP	CR AG NY		03/01/18	1.420	50,000			
	CP	CR AG NY		03/01/18	1.420	50,000			
	CP	CR AG NY		03/01/18	1.420	50,000			
	TR	BILL		08/23/18	1.795	50,000			
	TR	BILL		08/23/18	1.795	50,000			
	YCD	DNB	1.440	03/09/18	1.440	50,000			
	YCD	DNB	1.440	03/09/18	1.440	50,000			
02/26/18 NO REDEMPTIONS									
02/26/18 PURCHASES									
	CD	FIRST REP	1.880	06/01/18	1.880	50,000			
	CD	FIRST REP	1.880	06/01/18	1.880	50,000			
	CD	US BANK	1.910	05/29/18	1.910	50,000			
	CD	US BANK	1.910	05/29/18	1.910	50,000			
	CD	US BANK	1.950	06/22/18	1.950	50,000			
	CD	US BANK	1.950	06/22/18	1.950	50,000			
	CP	SOC GEN NY		03/02/18	1.410	50,000			
	CP	SOC GEN NY		03/02/18	1.410	50,000			
	CP	MIZUHO NY		03/27/18	1.610	50,000			
	CP	MIZUHO NY		03/27/18	1.610	50,000			
	TR	BILL		08/23/18	1.790	50,000			
	TR	BILL		08/23/18	1.790	50,000			
	TR	BILL		08/23/18	1.790	50,000			
	TR	BILL		08/23/18	1.790	50,000			
	YCD	TOKYO-MIT	1.600	03/23/18	1.600	50,000			
	YCD	TOKYO-MIT	1.600	03/23/18	1.600	50,000			
	YCD	LLOYDS	1.980	05/23/18	1.980	50,000			
	YCD	LLOYDS	1.980	05/23/18	1.980	50,000			
	YCD	NB CANADA	2.060	07/02/18	2.060	50,000			
	YCD	NB CANADA	2.060	07/02/18	2.060	50,000			
02/27/18 REDEMPTIONS									
	CD	CITIBANK	1.500	02/27/18	1.500	50,000	98	204,166.67	1.521
	CD	CITIBANK	1.500	02/27/18	1.500	50,000	98	204,166.67	1.521
	CD	BOWEST	1.530	02/27/18	1.530	50,000	187	397,375.00	1.551
	CD	BOWEST	1.530	02/27/18	1.530	50,000	187	397,375.00	1.551
	CP	RABO NY		02/27/18	1.420	50,000	4	7,888.89	1.440
	CP	RABO NY		02/27/18	1.420	50,000	4	7,888.89	1.440
	CP	RABO NY		02/27/18	1.440	50,000	7	14,000.00	1.460
	CP	RABO NY		02/27/18	1.460	50,000	18	36,500.00	1.481
	CP	RABO NY		02/27/18	1.460	50,000	21	42,583.33	1.482
	CP	RABO NY		02/27/18	1.460	50,000	21	42,583.33	1.482

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
-------------	-------------	--------------------	----------------	----------------------	------------------------	-----------------------	------------------	---------------------------	----------------------------

02/27/18 REDEMPTIONS (Continued)

CP	CR AG NY			02/27/18	1.440	50,000	34	68,000.00	1.462
CP	CR AG NY			02/27/18	1.440	50,000	34	68,000.00	1.462
CP	GE CO			02/27/18	1.520	50,000	34	71,777.78	1.543
CP	GE CO			02/27/18	1.520	50,000	35	73,888.89	1.543
CP	GE CO			02/27/18	1.520	50,000	35	73,888.89	1.543
CP	MIZUHO NY			02/27/18	1.530	50,000	36	76,500.00	1.554
CP	MIZUHO NY			02/27/18	1.530	50,000	36	76,500.00	1.554
CP	TOKYO NY			02/27/18	1.580	50,000	36	79,000.00	1.604
CP	TOKYO NY			02/27/18	1.580	50,000	36	79,000.00	1.604
CP	MIZUHO NY			02/27/18	1.630	50,000	68	153,944.44	1.658
CP	MIZUHO NY			02/27/18	1.630	50,000	68	153,944.44	1.658
CP	MIZUHO NY			02/27/18	1.630	50,000	68	153,944.44	1.658
CP	MIZUHO NY			02/27/18	1.630	50,000	68	153,944.44	1.658
CP	TOYOTA			02/27/18	1.530	50,000	70	148,750.00	1.556
CP	TOYOTA			02/27/18	1.530	50,000	70	148,750.00	1.556
CP	TOKYO NY			02/27/18	1.590	50,000	71	156,791.67	1.617
CP	TOKYO NY			02/27/18	1.590	50,000	71	156,791.67	1.617
DN	FHLB			02/27/18	1.300	50,000	63	113,750.00	1.321
DN	FHLB			02/27/18	1.300	50,000	63	113,750.00	1.321
DN	FHLB			02/27/18	1.300	50,000	63	113,750.00	1.321
DN	FHLB			02/27/18	1.270	50,000	84	148,166.67	1.291
DN	FHLB			02/27/18	1.270	50,000	84	148,166.67	1.291
DN	FHLB			02/27/18	1.270	50,000	84	148,166.67	1.291
DN	FHLB			02/27/18	1.270	50,000	84	148,166.67	1.291
YCD	SUMITOMO	1.550		02/27/18	1.550	50,000	33	71,041.67	1.572
YCD	SUMITOMO	1.550		02/27/18	1.550	50,000	33	71,041.67	1.572
YCD	NORDEA AB	1.450		02/27/18	1.450	50,000	36	72,500.00	1.470
YCD	NORDEA AB	1.450		02/27/18	1.450	50,000	36	72,500.00	1.470
YCD	MONTREAL	1.500		02/27/18	1.500	50,000	36	75,000.00	1.521
YCD	MONTREAL	1.500		02/27/18	1.500	50,000	36	75,000.00	1.521
YCD	MIZUHO	1.640		02/27/18	1.640	50,000	62	141,222.22	1.663
YCD	MIZUHO	1.640		02/27/18	1.640	50,000	62	141,222.22	1.663

02/27/18 PURCHASES

TR	BILL	1.796		08/23/18	1.796	50,000			
TR	BILL	1.796		08/23/18	1.796	50,000			
YCD	SUMITOMO	1.420		03/09/18	1.420	50,000			
YCD	SUMITOMO	1.420		03/09/18	1.420	50,000			
YCD	SOC GEN	1.460		03/12/18	1.460	50,000			
YCD	SOC GEN	1.460		03/12/18	1.460	50,000			
YCD	SOC GEN	1.460		03/12/18	1.460	50,000			

02/28/18 REDEMPTIONS

DN	FHLB			02/28/18	1.100	50,000	195	297,916.67	1.122
DN	FHLB			02/28/18	1.100	50,000	195	297,916.67	1.122

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/28/18	REDEMPTIONS	(Continued)							
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.196	50,000	237	389,096.47	1.202
	TR	NOTE	0.750	02/28/18	1.174	50,000	246	396,314.53	1.179
	TR	NOTE	0.750	02/28/18	1.174	50,000	246	396,314.53	1.179
	TR	NOTE	0.750	02/28/18	1.053	50,000	317	456,946.33	1.055
	TR	NOTE	0.750	02/28/18	1.053	50,000	317	456,946.33	1.055
	TR	NOTE	0.750	02/28/18	1.053	50,000	317	456,946.33	1.055
	TR	NOTE	0.750	02/28/18	1.053	50,000	317	456,946.33	1.055
	TR	NOTE	0.750	02/28/18	1.106	50,000	351	530,655.57	1.107
	TR	NOTE	0.750	02/28/18	1.106	50,000	351	530,655.57	1.107
	TR	NOTE	0.750	02/28/18	1.110	50,000	351	533,637.89	1.114
	TR	NOTE	0.750	02/28/18	1.110	50,000	351	533,637.89	1.114
	TR	NOTE	0.750	02/28/18	1.122	50,000	351	538,468.07	1.124
	TR	NOTE	0.750	02/28/18	1.122	50,000	351	538,468.07	1.124
	TR	NOTE	0.750	02/28/18	0.921	50,000	369	465,081.15	0.922
	TR	NOTE	0.750	02/28/18	0.921	50,000	369	465,081.15	0.922
	TR	NOTE	0.750	02/28/18	0.921	50,000	369	465,081.15	0.922
	TR	NOTE	0.750	02/28/18	0.921	50,000	369	465,081.15	0.922
	TR	NOTE	0.750	02/28/18	0.727	50,000	554	553,074.04	0.729
	TR	NOTE	0.750	02/28/18	0.727	50,000	554	553,074.04	0.729
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.704	50,000	623	601,902.17	0.705
	TR	NOTE	0.750	02/28/18	0.757	50,000	630	653,957.20	0.758
	TR	NOTE	0.750	02/28/18	0.757	50,000	630	653,957.20	0.758
	TR	NOTE	0.750	02/28/18	0.884	50,000	644	779,551.63	0.886
	TR	NOTE	0.750	02/28/18	0.884	50,000	644	779,551.63	0.886
	TR	NOTE	0.750	02/28/18	0.884	50,000	644	779,551.63	0.886
	TR	NOTE	0.750	02/28/18	0.884	50,000	644	779,551.63	0.886
	TR	NOTE	0.750	02/28/18	0.902	50,000	645	796,195.65	0.904
	TR	NOTE	0.750	02/28/18	0.902	50,000	645	796,195.65	0.904
	TR	NOTE	0.750	02/28/18	0.902	50,000	645	796,195.65	0.904
	TR	NOTE	0.750	02/28/18	0.902	50,000	645	796,195.65	0.904
	TR	NOTE	0.750	02/28/18	0.825	50,000	650	734,884.51	0.826
	TR	NOTE	0.750	02/28/18	0.825	50,000	650	734,884.51	0.826
	TR	NOTE	0.750	02/28/18	0.825	50,000	650	734,884.51	0.826
	TR	NOTE	0.750	02/28/18	0.825	50,000	650	734,884.51	0.826
	TR	NOTE	0.750	02/28/18	0.793	50,000	671	728,940.22	0.794
	TR	NOTE	0.750	02/28/18	0.793	50,000	671	728,940.22	0.794

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
02/28/18 REDEMPTIONS (Continued)									
	TR	NOTE	0.750	02/28/18	0.793	50,000	671	728,940.22	0.794
	TR	NOTE	0.750	02/28/18	0.793	50,000	671	728,940.22	0.794
	TR	NOTE	0.750	02/28/18	0.836	50,000	671	768,002.72	0.837
	TR	NOTE	0.750	02/28/18	0.836	50,000	671	768,002.72	0.837
	TR	NOTE	0.750	02/28/18	0.801	50,000	678	743,885.87	0.802
	TR	NOTE	0.750	02/28/18	0.801	50,000	678	743,885.87	0.802
	TR	NOTE	0.750	02/28/18	0.756	50,000	679	703,889.26	0.757
	TR	NOTE	0.750	02/28/18	0.756	50,000	679	703,889.26	0.757
	TR	NOTE	0.750	02/28/18	0.756	50,000	679	703,889.26	0.757
	TR	NOTE	0.750	02/28/18	0.756	50,000	679	703,889.26	0.757
	TR	NOTE	0.750	02/28/18	0.750	50,000	680	699,048.91	0.750
	TR	NOTE	0.750	02/28/18	0.750	50,000	680	699,048.91	0.750
	TR	NOTE	0.750	02/28/18	0.750	50,000	680	699,048.91	0.750
	TR	NOTE	0.750	02/28/18	0.750	50,000	680	699,048.91	0.750
	TR	NOTE	0.750	02/28/18	0.993	50,000	713	967,051.63	0.995
	TR	NOTE	0.750	02/28/18	0.993	50,000	713	967,051.63	0.995
	TR	NOTE	0.750	02/28/18	0.993	50,000	713	967,051.63	0.995
	TR	NOTE	0.750	02/28/18	0.993	50,000	713	967,051.63	0.995
	TR	NOTE	0.750	02/28/18	0.956	50,000	715	933,933.42	0.957
	TR	NOTE	0.750	02/28/18	0.956	50,000	715	933,933.42	0.957
	YCD	ANZ	1.350	02/28/18	1.350	50,000	365	684,375.00	1.369
	YCD	ANZ	1.350	02/28/18	1.350	50,000	365	684,375.00	1.369

02/28/18 PURCHASES

	CP	GE CO		03/09/18	1.430	50,000			
	CP	GE CO		03/09/18	1.430	50,000			
	CP	MIZUHO NY		05/29/18	2.050	50,000			
	CP	MIZUHO NY		05/29/18	2.050	50,000			
	TR	BILL		08/23/18	1.783	50,000			
	TR	BILL		08/23/18	1.783	50,000			
	TR	BILL		08/23/18	1.783	50,000			
	TR	BILL		08/23/18	1.783	50,000			
	YCD	CR AG CIB	1.420	03/12/18	1.420	50,000			
	YCD	CR AG CIB	1.420	03/12/18	1.420	50,000			
	YCD	SE BANKEN	1.560	04/09/18	1.560	50,000			
	YCD	SE BANKEN	1.560	04/09/18	1.560	50,000			
	YCD	TORONTO	2.030	05/29/18	2.030	50,000			
	YCD	TORONTO	2.030	05/29/18	2.030	50,000			
	YCD	NORDEA AB	1.960	05/23/18	1.960	50,000			
	YCD	NORDEA AB	1.960	05/23/18	1.960	50,000			
	YCD	ANZ	2.000	08/01/18	2.000	50,000			
	YCD	ANZ	2.000	08/01/18	2.000	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	10/19/17	1.260	4,000,000.00	04/19/18
New Omni Bank, NA	10/26/17	1.260	5,000,000.00	04/19/18
New Omni Bank, NA	11/30/17	1.440	13,000,000.00	05/31/18
New Omni Bank, NA	12/13/17	1.440	3,000,000.00	06/13/18
New Omni Bank, NA	12/14/17	1.480	5,000,000.00	06/13/18
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
BREA				
Pacific Western Bank	09/13/17	1.150	40,000,000.00	03/14/18
Pacific Western Bank	10/06/17	1.210	10,000,000.00	04/06/18
Pacific Western Bank	11/16/17	1.390	50,000,000.00	05/17/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
BUENA PARK				
Uniti Bank	09/06/17	1.080	2,000,000.00	03/07/18
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
CERRITOS				
First Choice Bank	12/15/17	1.320	20,000,000.00	03/16/18
First Choice Bank	01/04/18	1.410	20,000,000.00	04/04/18
CHICO				
Golden Valley Bank	02/02/18	1.460	8,000,000.00	05/04/18
Tri Counties Bank	12/06/17	1.300	50,000,000.00	03/07/18
DIAMOND BAR				
Prospectors Federal Credit Union	09/07/17	1.120	4,000,000.00	03/08/18
DOWNEY				
Financial Partners Credit Union	01/04/18	1.450	10,000,000.00	04/04/18
EL CENTRO				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
EL MONTE				
Cathay Bank	02/16/18	1.600	25,000,000.00	05/18/18
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	12/01/17	1.470	5,000,000.00	06/01/18
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18
GARDENA				
Northrop Grumman Federal Credit Union	02/08/18	1.540	25,000,000.00	05/10/18
GARDEN GROVE				
US Metro Bank	02/21/18	1.580	5,000,000.00	05/23/18
US Metro Bank	12/13/17	1.420	10,000,000.00	06/13/18
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
GLENDALE				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
GOLETA				
Community West Bank	08/31/17	1.150	14,000,000.00	03/01/18
Community West Bank	01/18/18	1.450	13,000,000.00	04/19/18
Community West Bank	02/14/18	1.590	13,000,000.00	05/16/18
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
IRVINE				
Banc of California, NA	01/18/18	1.440	100,000,000.00	03/21/18
Banc of California, NA	01/18/18	1.460	100,000,000.00	04/19/18
Banc of California, NA	02/22/18	1.640	50,000,000.00	05/24/18
CommerceWest Bank	12/08/17	1.310	5,000,000.00	03/09/18
CommerceWest Bank	01/11/18	1.450	5,000,000.00	04/12/18
CommerceWest Bank	01/26/18	1.440	5,000,000.00	04/27/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	11/30/17	1.320	5,000,000.00	03/01/18
First Foundation Bank	11/30/17	1.320	42,000,000.00	03/01/18
First Foundation Bank	12/15/17	1.340	2,000,000.00	03/16/18
First Foundation Bank	01/04/18	1.430	44,000,000.00	04/04/18
First Foundation Bank	01/19/18	1.470	50,000,000.00	04/20/18
Pacific Enterprise Bank	11/30/17	1.460	25,000,000.00	05/31/18
Pacific Premier Bank	11/16/17	1.410	10,000,000.00	05/17/18
Pacific Premier Bank	12/07/17	1.490	25,000,000.00	06/07/18
LODI				
Farmers & Merchants Bk Cen CA	01/10/18	1.430	60,000,000.00	04/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank Leumi USA	01/31/18	1.290	20,000,000.00	03/07/18
Bank of Hope	10/05/17	1.230	90,000,000.00	04/05/18
Bank of Hope	11/29/17	1.460	90,000,000.00	05/30/18
Bank of Hope	12/08/17	1.490	75,000,000.00	06/08/18
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18
Commonwealth Business Bank	09/08/17	1.150	8,500,000.00	03/09/18
Commonwealth Business Bank	09/15/17	1.160	10,000,000.00	03/16/18
Commonwealth Business Bank	10/06/17	1.210	15,000,000.00	04/06/18
Commonwealth Business Bank	10/27/17	1.270	15,000,000.00	04/27/18
Commonwealth Business Bank	11/09/17	1.330	5,000,000.00	05/10/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
CTBC Bank Corp. (USA)	10/04/17	1.220	50,000,000.00	04/04/18
CTBC Bank Corp. (USA)	11/29/17	1.460	25,000,000.00	05/30/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
Hanmi Bank	10/04/17	1.200	30,000,000.00	04/04/18
Hanmi Bank	11/15/17	1.360	50,000,000.00	05/16/18
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Manufacturers Bank	12/07/17	1.330	50,000,000.00	03/08/18
Manufacturers Bank	01/05/18	1.420	100,000,000.00	04/05/18
Manufacturers Bank	01/12/18	1.450	50,000,000.00	04/13/18
Manufacturers Bank	11/09/17	1.350	35,000,000.00	05/10/18
Open Bank	12/07/17	1.310	10,000,000.00	03/08/18
Open Bank	12/13/17	1.310	10,000,000.00	03/21/18
Open Bank	01/04/18	1.410	14,000,000.00	04/04/18
Open Bank	02/07/18	1.490	10,000,000.00	05/09/18
Opus Bank	01/26/18	1.470	10,000,000.00	04/27/18
Pacific City Bank	12/07/17	1.310	30,000,000.00	03/08/18
Pacific City Bank	01/05/18	1.400	30,000,000.00	04/05/18
Pacific City Bank	02/07/18	1.490	40,000,000.00	05/09/18
Pacific Commerce Bank	09/15/17	1.160	10,000,000.00	03/16/18
Preferred Bank	09/14/17	1.180	15,000,000.00	03/15/18
Preferred Bank	09/22/17	1.200	30,000,000.00	03/23/18
Premier Business Bank	09/27/17	1.180	10,000,000.00	03/28/18
Premier Business Bank	12/13/17	1.440	10,000,000.00	06/13/18
Woori America Bank	12/13/17	1.460	30,000,000.00	06/13/18
MONTEREY				
1st Capital Bank	09/07/17	1.120	1,000,000.00	03/08/18
OAKLAND				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
California Bank of Commerce	12/08/17	1.330	10,000,000.00	03/09/18
California Bank of Commerce	01/10/18	1.430	13,500,000.00	04/11/18
California Bank of Commerce	02/07/18	1.510	5,000,000.00	05/09/18
California Bank of Commerce	11/09/17	1.350	5,000,000.00	05/10/18
Community Bank of the Bay	12/01/17	1.470	5,000,000.00	06/01/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
Metropolitan Bank	09/07/17	1.120	6,000,000.00	03/08/18
Metropolitan Bank	10/12/17	1.250	3,000,000.00	04/12/18
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
ORANGE				
Grandpoint Bank	01/04/18	1.430	25,000,000.00	04/05/18
Grandpoint Bank	01/25/18	1.390	25,000,000.00	04/05/18
Grandpoint Bank	01/11/18	1.470	50,000,000.00	04/12/18
Grandpoint Bank	02/01/18	1.470	50,000,000.00	05/03/18
PALOS VERDES ESTATES				
Malaga Bank	12/13/17	1.310	20,000,000.00	03/21/18
Malaga Bank	01/04/18	1.410	5,000,000.00	04/04/18
Malaga Bank	01/19/18	1.450	46,000,000.00	04/20/18
Malaga Bank	01/26/18	1.440	9,000,000.00	04/27/18
Malaga Bank	02/01/18	1.450	10,000,000.00	05/03/18
PASADENA				
American Plus Bank, NA	01/12/18	1.430	20,000,000.00	04/13/18
American Plus Bank, NA	11/16/17	1.390	4,240,000.00	05/17/18
American Plus Bank, NA	02/28/18	1.640	1,500,000.00	05/30/18
American Plus Bank, NA	12/15/17	1.480	10,000,000.00	06/20/18
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
Community Bank	09/06/17	1.100	30,000,000.00	03/07/18
Community Bank	10/06/17	1.230	25,000,000.00	04/06/18
Community Bank	11/01/17	1.280	30,000,000.00	05/02/18
East West Bank	01/11/18	1.470	50,000,000.00	04/12/18
East West Bank	01/17/18	1.460	175,000,000.00	04/18/18
East West Bank	02/02/18	1.480	75,000,000.00	05/04/18
EverTrust Bank	12/01/17	1.290	20,000,000.00	03/02/18
EverTrust Bank	12/13/17	1.310	30,000,000.00	03/21/18
EverTrust Bank	02/14/18	1.570	10,000,000.00	05/16/18
Wescom Central Credit Union	12/14/17	1.370	50,000,000.00	03/15/18
Wescom Central Credit Union	01/04/18	1.440	25,000,000.00	04/06/18
Wescom Central Credit Union	01/24/18	1.460	50,000,000.00	04/25/18
Wescom Central Credit Union	02/15/18	1.630	50,000,000.00	05/17/18
PORTERVILLE				
Bank of the Sierra	12/01/17	1.310	20,000,000.00	03/02/18
Bank of the Sierra	12/07/17	1.330	20,000,000.00	03/08/18
Bank of the Sierra	01/10/18	1.430	20,000,000.00	04/11/18
Bank of the Sierra	01/19/18	1.470	20,000,000.00	04/20/18
Bank of the Sierra	02/01/18	1.470	20,000,000.00	05/03/18
Bank of the Sierra	02/23/18	1.660	20,000,000.00	05/25/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RANCHO CORDOVA				
American River Bank	01/17/18	1.460	2,500,000.00	04/18/18
American River Bank	02/01/18	1.470	2,500,000.00	05/03/18
American River Bank	11/16/17	1.410	6,500,000.00	05/17/18
American River Bank	12/07/17	1.490	7,500,000.00	06/07/18
American River Bank	12/14/17	1.500	2,500,000.00	06/14/18
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
REDDING				
Cornerstone Community Bank	10/25/17	1.260	9,000,000.00	04/25/18
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
REDWOOD CITY				
Provident Credit Union	10/12/17	1.230	20,000,000.00	04/12/18
Provident Credit Union	01/18/18	1.430	40,000,000.00	04/19/18
Provident Credit Union	01/24/18	1.430	40,000,000.00	04/25/18
Provident Credit Union	11/15/17	1.360	20,000,000.00	05/16/18
Provident Credit Union	11/30/17	1.440	20,000,000.00	05/31/18
Provident Credit Union	12/08/17	1.470	20,000,000.00	06/08/18
Provident Credit Union	12/13/17	1.440	20,000,000.00	06/13/18
RICHMOND				
Mechanics Bank	12/07/17	1.340	20,000,000.00	03/08/18
Mechanics Bank	01/10/18	1.440	20,000,000.00	04/11/18
Mechanics Bank	01/18/18	1.460	20,000,000.00	04/19/18
Mechanics Bank	02/08/18	1.540	20,000,000.00	05/10/18
RIVERSIDE				
Provident Savings Bank	01/10/18	1.430	5,000,000.00	04/11/18
ROCKLIN				
Five Star Bank	10/04/17	1.200	5,000,000.00	04/04/18
Five Star Bank	11/30/17	1.440	25,000,000.00	05/31/18
Five Star Bank	12/13/17	1.440	18,000,000.00	06/13/18
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
ROSEMEAD				
Pacific Alliance Bank	01/10/18	1.410	4,000,000.00	04/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SACRAMENTO				
Merchants National Bank of Sacramento	01/31/18	1.430	4,000,000.00	05/02/18
Merchants National Bank of Sacramento	11/29/17	1.460	4,000,000.00	05/30/18
Merchants National Bank of Sacramento	01/04/18	1.490	2,000,000.00	05/30/18
River City Bank	11/09/17	1.350	20,000,000.00	05/10/18
River City Bank	11/17/17	1.420	35,000,000.00	05/18/18
River City Bank	12/01/17	1.470	15,000,000.00	06/01/18
River City Bank	12/13/17	1.460	25,000,000.00	06/13/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
Schools Financial Credit Union	02/28/18	1.640	30,000,000.00	05/30/18
SAN DIEGO				
Bank of Southern California	01/24/18	1.450	10,000,000.00	04/25/18
Bofl Federal Bank	12/14/17	1.340	25,000,000.00	03/14/18
Bofl Federal Bank	01/24/18	1.430	25,000,000.00	04/25/18
California Coast Credit Union	11/29/17	1.440	25,000,000.00	05/30/18
California Coast Credit Union	12/06/17	1.440	25,000,000.00	06/06/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
Mission Federal Credit Union	01/12/18	1.430	10,000,000.00	04/13/18
San Diego County Credit Union	08/31/17	1.110	50,000,000.00	03/01/18
San Diego County Credit Union	09/07/17	1.080	50,000,000.00	03/08/18
San Diego County Credit Union	12/14/17	1.320	50,000,000.00	03/15/18
San Diego County Credit Union	01/05/18	1.380	50,000,000.00	04/05/18
San Diego County Credit Union	01/11/18	1.430	50,000,000.00	04/12/18
San Diego County Credit Union	02/14/18	1.550	50,000,000.00	05/16/18
Western Alliance Bank	12/15/17	1.320	50,000,000.00	03/16/18
Western Alliance Bank	11/09/17	1.330	65,000,000.00	05/10/18
Western Alliance Bank	11/15/17	1.360	75,000,000.00	05/16/18
Western Alliance Bank	12/08/17	1.470	50,000,000.00	06/08/18
SAN FRANCISCO				
Bank of San Francisco	12/15/17	1.340	5,000,000.00	03/16/18
Bank of San Francisco	12/15/17	1.500	5,000,000.00	06/15/18
Mission National Bank	01/04/18	1.430	15,000,000.00	04/04/18
Mission National Bank	01/25/18	1.460	5,000,000.00	04/26/18
Presidio Bank	01/31/18	1.430	10,000,000.00	05/02/18
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
Trans Pacific National Bank	12/15/17	1.340	3,000,000.00	03/16/18
Trans Pacific National Bank	01/19/18	1.470	2,000,000.00	04/20/18
SAN JOSE				
Heritage Bank of Commerce	12/15/17	1.340	15,000,000.00	03/16/18
Meriwest Credit Union	01/18/18	1.460	50,000,000.00	04/19/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
SAN RAMON				
Tri-Valley Bank	12/08/17	1.330	7,000,000.00	03/09/18
Tri-Valley Bank	02/15/18	1.620	6,000,000.00	05/17/18
SANTA CLARITA				
Bank of Santa Clarita	10/06/17	1.230	15,000,000.00	04/06/18
Bank of Santa Clarita	11/10/17	1.350	5,000,000.00	05/11/18
SANTA ROSA				
Poppy Bank	12/06/17	1.440	50,000,000.00	06/06/18
Poppy Bank	12/13/17	1.440	45,000,000.00	06/13/18
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18
Summit State Bank	12/01/17	1.310	12,000,000.00	03/02/18
Summit State Bank	12/15/17	1.340	7,000,000.00	03/16/18
Summit State Bank	01/12/18	1.450	14,000,000.00	04/13/18
Summit State Bank	01/19/18	1.470	7,500,000.00	04/20/18
Summit State Bank	01/31/18	1.430	8,000,000.00	05/02/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/29/17	1.460	19,000,000.00	05/30/18
VACAVILLE				
Travis Credit Union	01/26/18	1.460	25,000,000.00	04/27/18
Travis Credit Union	01/10/18	1.450	25,000,000.00	05/11/18
Travis Credit Union	01/05/18	1.470	50,000,000.00	05/25/18
Travis Credit Union	12/01/17	1.470	50,000,000.00	06/01/18
WATSONVILLE				
Santa Cruz County Bank	01/12/18	1.430	10,000,000.00	04/13/18
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
WEST SACRAMENTO				
Community Business Bank	09/14/17	1.160	5,000,000.00	03/15/18
Community Business Bank	01/11/18	1.390	3,000,000.00	03/29/18
Community Business Bank	02/09/18	1.390	9,000,000.00	03/30/18
Community Business Bank	12/07/17	1.320	3,000,000.00	04/05/18
Community Business Bank	10/18/17	1.250	2,500,000.00	04/18/18
Community Business Bank	10/25/17	1.260	3,000,000.00	04/18/18
TOTAL TIME DEPOSITS FEBRUARY 2018			5,098,740,000.00	

BANK DEMAND DEPOSITS

FEBRUARY 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 402,687	\$ 3,018,308
2	289,672	3,762,107
3	289,672	3,762,107
4	289,672	3,762,107
5	557,907	2,790,420
6	559,470	2,383,726
7	666,228	3,133,750
8	367,718	2,678,701
9	478,141	3,023,267
10	478,141	3,023,267
11	478,141	3,023,267
12	373,800	2,682,829
13	435,177	2,289,447
14	515,783	2,433,080
15	481,056	2,886,936
16	545,628	2,701,360
17	545,628	2,701,360
18	545,628	2,701,360
19	545,628	2,701,360
20	426,263	2,350,526
21	289,398	2,159,654
22	453,949	2,580,929
23	432,828	2,488,375
24	432,828	2,488,375
25	432,828	2,488,375
26	468,057	2,382,757
27	481,331	2,621,250
28	589,965	2,490,214

AVERAGE DOLLAR DAYS \$459,044 ^{a/}

^{a/} The prescribed bank balance for February was \$449,400. This consisted of \$350,729 in compensating balances for services, balances for uncollected funds of \$100,048 and a deduction of \$1,377 for February delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on February 21, 2018, has determined and designated the amount of money available for deposit and investment as of February 14, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 350,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	2/19/2018	2/23/2018	\$ 1,450,385,000	\$ (3,646,815,000)	\$ 5,097,200,000	\$ 1,450,385,000
(2)	2/26/2018	3/2/2018	\$ (4,670,215,000)	\$ (8,317,030,000)	\$ 5,097,200,000	\$ (3,219,830,000)
(3)	3/5/2018	3/9/2018	\$ (1,342,800,000)	\$ (9,659,830,000)	\$ 5,097,200,000	\$ (4,562,630,000)
(4)	3/12/2018	3/16/2018	\$ 2,975,300,000	\$ (6,684,530,000)	\$ 5,097,200,000	\$ (1,587,330,000)
(5)	3/19/2018	3/23/2018	\$ (1,692,500,000)	\$ (8,377,030,000)	\$ 5,097,200,000	\$ (3,279,830,000)
(6)	3/26/2018	3/30/2018	\$ (2,270,300,000)	\$ (10,647,330,000)	\$ 5,097,200,000	\$ (5,550,130,000)
(7)	4/2/2018	4/6/2018	\$ (1,565,981,000)	\$ (12,213,311,000)	\$ 5,097,200,000	\$ (7,116,111,000)
(8)	4/9/2018	4/13/2018	\$ 2,824,819,000	\$ (9,388,492,000)	\$ 5,097,200,000	\$ (4,291,292,000)
(9)	4/16/2018	4/20/2018	\$ 4,426,519,000	\$ (4,961,973,000)	\$ 5,097,200,000	\$ 135,227,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 350,700,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chairperson

Member

Dated: February 21, 2018

* Government Code

Member