

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

SEPTEMBER 30, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

SEPTEMBER 2018

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Summary of Investment Data A Comparison of September 2018 with September 2017

(Dollars In Thousands)

	September 2018	September 2017	Change
Average Daily Portfolio (\$)	88,285,270	75,277,803	+13,007,467
Accrued Earnings (\$)	149,731	68,766	+80,965
Effective Yield (%)	2.063	1.111	+0.952
Average Life-Month End (In Days)	193	190	+3
Total Security Transactions			
Amount (\$)	24,800,588	33,922,744	-9,122,156
Number	498	680	-182
Total Time Deposit Transactions			
Amount (\$)	1,397,500	1,615,000	-217,500
Number	67	78	-11
Average Workday Investment Activity (\$)	1,378,847	1,776,887	-398,040
Prescribed Demand Account Balances For Services (\$)	282,400	449,300	-166,900



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

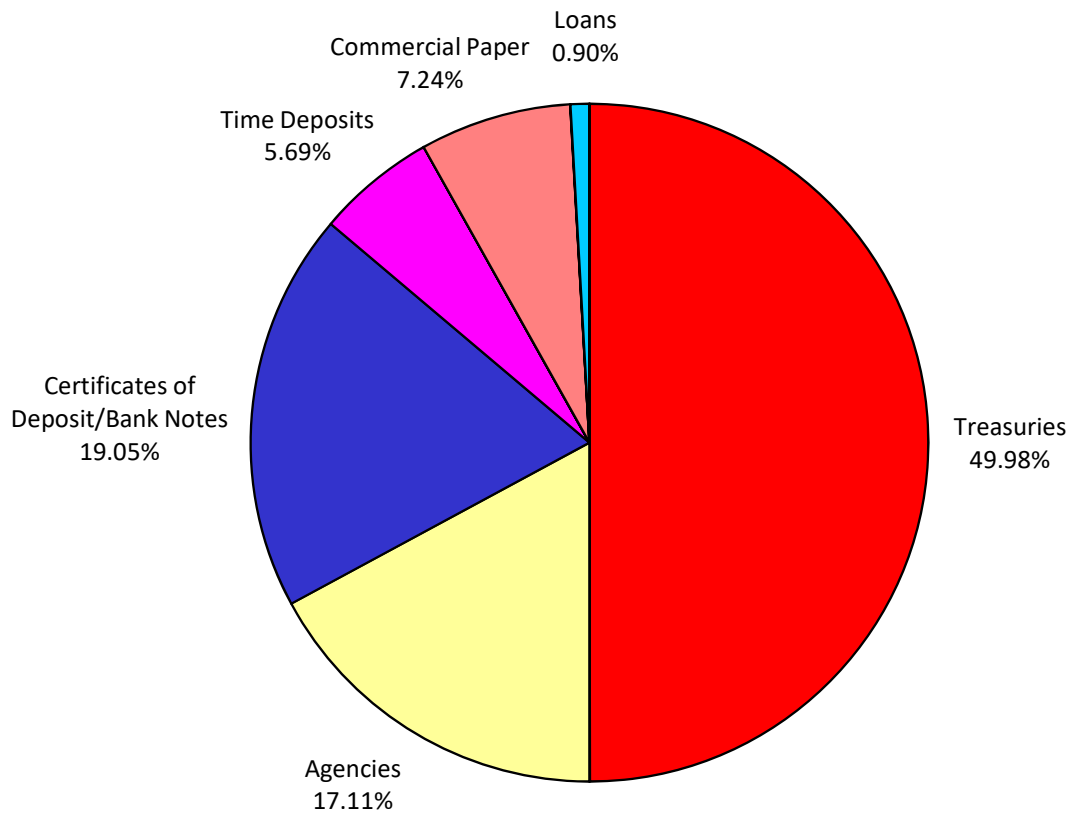
(Dollars In Thousands)

September 30, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	16,170,834	18.31	+0.79
Bonds	0	0.00	0
Notes	27,968,821	31.67	+1.28
Strips	0	0.00	0
Total Government	<u>44,139,655</u>	<u>49.98</u>	<u>+2.07</u>
Agency Debentures	3,767,058	4.26	+0.18
Certificates of Deposit	15,825,000	17.92	-1.02
Bank Notes	1,000,000	1.13	+0.09
Repurchases	0	0.00	0
Agency Discount Notes	11,141,336	12.62	-0.89
Time Deposits	5,022,740	5.69	-0.18
GNMAs	0	0.00	0
Commercial Paper	6,396,625	7.24	-0.23
Remics	27,051	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	790,994	0.90	-0.02
GF Loans	0	0.00	0
Other	200,000	0.23	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>88,310,459</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>SEPTEMBER 2018</u>		<u>AUGUST 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	498	24,800,588	547	27,269,785
Other	13	1,096,042	13	591,514
Time Deposits	67	1,397,500	91	1,872,480
Total	<u>578</u>	<u>27,294,130</u>	<u>651</u>	<u>29,733,779</u>
PMIA Monthly Average Effective Yield (%)		2.063		1.998
Year to Date Yield Last Day of Month (%)		2.001		1.971

Pooled Money Investment Account Portfolio Composition \$88.3 billion 09/30/18



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
09/04/18 REDEMPTIONS									
CD		BOWEST	2.310	09/04/18	2.310	50,000	97	311,208.33	2.342
CD		BOWEST	2.310	09/04/18	2.310	50,000	97	311,208.33	2.342
CP		MIZUHO NY		09/04/18	2.280	50,000	96	304,000.00	2.326
CP		MIZUHO NY		09/04/18	2.280	50,000	96	304,000.00	2.326
CP		TD USA		09/04/18	2.210	50,000	103	316,152.78	2.255
CP		TD USA		09/04/18	2.210	50,000	103	316,152.78	2.255
DN		FNMA		09/04/18	1.850	50,000	61	156,736.11	1.882
DN		FNMA		09/04/18	1.850	50,000	61	156,736.11	1.882
DN		FHLB		09/04/18	1.860	50,000	126	325,500.00	1.898
DN		FHLB		09/04/18	1.860	50,000	126	325,500.00	1.898
DN		IBRD		09/04/18	1.890	50,000	131	343,875.00	1.930
DN		IBRD		09/04/18	1.890	50,000	131	343,875.00	1.930
DN		FHLB		09/04/18	1.820	50,000	162	409,500.00	1.861
DN		FHLB		09/04/18	1.820	50,000	162	409,500.00	1.861
DN		FHLB		09/04/18	1.730	50,000	180	432,500.00	1.769
DN		FHLB		09/04/18	1.730	50,000	180	432,500.00	1.769
DN		FHLB		09/04/18	1.750	50,000	180	437,500.00	1.790
DN		FHLB		09/04/18	1.750	50,000	180	437,500.00	1.790
DN		FHLMC		09/04/18	1.730	50,000	195	468,541.67	1.771
DN		FHLMC		09/04/18	1.730	50,000	195	468,541.67	1.771
DN		FHLMC		09/04/18	1.730	50,000	195	468,541.67	1.771
DN		FHLMC		09/04/18	1.730	50,000	195	468,541.67	1.771
DN		FHLMC		09/04/18	1.510	50,000	244	511,722.22	1.547
DN		FHLMC		09/04/18	1.510	50,000	244	511,722.22	1.547
DN		FHLMC		09/04/18	1.260	50,000	341	596,750.00	1.293
DN		FHLMC		09/04/18	1.260	50,000	341	596,750.00	1.293
YCD		KBC	2.000	09/04/18	2.000	50,000	34	94,444.44	2.028
YCD		KBC	2.000	09/04/18	2.000	50,000	34	94,444.44	2.028
YCD		FORTIS	2.240	09/04/18	2.240	50,000	89	276,888.89	2.271
YCD		FORTIS	2.240	09/04/18	2.240	50,000	89	276,888.89	2.271
YCD		LLOYDS	2.320	09/04/18	2.320	50,000	139	447,888.89	2.352
YCD		LLOYDS	2.320	09/04/18	2.320	50,000	139	447,888.89	2.352
YCD		SWEDBANK	2.290	09/04/18	2.290	50,000	144	458,000.00	2.322
YCD		SWEDBANK	2.290	09/04/18	2.290	50,000	144	458,000.00	2.322
YCD		RABOBANK	2.250	09/04/18	2.250	50,000	173	540,625.00	2.281
YCD		RABOBANK	2.250	09/04/18	2.250	50,000	173	540,625.00	2.281
YCD		WESTPAC	1.560	09/04/18	1.560	50,000	354	767,000.00	1.582
YCD		WESTPAC	1.560	09/04/18	1.560	50,000	354	767,000.00	1.582
09/04/18 PURCHASES									
CP		GE CO		10/01/18	2.010	50,000			
CP		GE CO		10/01/18	2.010	50,000			
CP		NISSAN		11/05/18	2.030	50,000			
CP		LIBERTY		12/10/18	2.270	50,000			
CP		LIBERTY		12/10/18	2.270	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/05/18 NO REDEMPTIONS									
09/05/18 PURCHASES									
	CP	GE CO		09/26/18	1.990	50,000			
	CP	GE CO		09/26/18	1.990	50,000			
	CP	RABO NY		09/27/18	1.920	50,000			
	CP	TD USA		12/04/18	2.240	50,000			
	CP	TD USA		12/04/18	2.240	50,000			
	TR	BILL		08/15/19	2.396	50,000			
	TR	BILL		08/15/19	2.396	50,000			
	YCD	NORDEA AB	2.230	12/21/18	2.230	50,000			
	YCD	NORDEA AB	2.230	12/21/18	2.230	50,000			
	YCD	RABOBANK	2.500	04/02/19	2.500	50,000			
	YCD	RABOBANK	2.500	04/02/19	2.500	50,000			
09/06/18 REDEMPTIONS									
	CP	MUFG BK		09/06/18	1.940	50,000	8	21,555.56	1.968
	CP	MUFG BK		09/06/18	1.940	50,000	8	21,555.56	1.968
09/06/18 PURCHASES									
	CP	RABO NY		09/14/18	1.910	50,000			
	CP	RABO NY		09/14/18	1.910	50,000			
	CP	MUFG BK		09/26/18	2.030	50,000			
	CP	MUFG BK		09/26/18	2.030	50,000			
	CP	MIZUHO NY		11/05/18	2.070	50,000			
	CP	MIZUHO NY		11/05/18	2.070	50,000			
	CP	CR AG NY		12/10/18	2.240	50,000			
	CP	CR AG NY		12/10/18	2.240	50,000			
	CP	SOC GEN NY		12/12/18	2.220	50,000			
	CP	SOC GEN NY		12/12/18	2.220	50,000			
	CP	LIBERTY		01/09/19	2.320	50,000			
	DN	FHLB		05/01/19	2.210	50,000			
	DN	FHLB		05/01/19	2.210	50,000			
	TR	NOTE	2.625	08/31/20	2.645	50,000			
	TR	NOTE	2.625	08/31/20	2.645	50,000			
09/07/18 REDEMPTIONS									
	CP	BNP NY		09/07/18	2.240	50,000	93	289,333.33	2.284
	CP	BNP NY		09/07/18	2.240	50,000	93	289,333.33	2.284
	CP	SOC GEN NY		09/07/18	2.250	50,000	95	296,875.00	2.295
	CP	SOC GEN NY		09/07/18	2.250	50,000	95	296,875.00	2.295
	YCD	SE BANKEN	2.000	09/07/18	2.000	50,000	67	186,111.11	2.028
	YCD	SE BANKEN	2.000	09/07/18	2.000	50,000	67	186,111.11	2.028

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/07/18 PURCHASES									
	CP	MUFG BK		10/01/18	2.040	50,000			
	CP	MUFG BK		10/01/18	2.040	50,000			
	CP	GE CO		10/23/18	2.080	50,000			
	DEB	FHLB	2.625	10/01/20	2.733	50,000			
	DEB	FHLB	2.625	10/01/20	2.733	50,000			
	DEB	FHLB	2.625	10/01/20	2.700	50,000			
	DN	FHLB		10/18/18	2.015	50,000			
	DN	FHLB		10/18/18	2.015	50,000			
	TR	NOTE	2.625	08/31/20	2.698	50,000			
	TR	NOTE	2.625	08/31/20	2.698	50,000			
	TR	NOTE	2.625	08/31/20	2.698	50,000			
	TR	NOTE	2.625	08/31/20	2.698	50,000			
09/10/18 NO REDEMPTIONS									
09/10/18 PURCHASES									
	CP	RABO NY		09/28/18	1.920	50,000			
	DEB	FHLB	2.625	10/01/20	2.753	25,000			
	DEB	FHLB	2.625	10/01/20	2.753	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
	TR	NOTE	2.625	08/31/20	2.707	50,000			
09/11/18 SALES									
	TR	NOTE	0.750	09/30/18		50,000	452	753,201.85	1.224
	TR	NOTE	0.750	09/30/18		50,000	452	753,201.85	1.224
	TR	NOTE	0.750	09/30/18		50,000	452	753,201.85	1.224
	TR	NOTE	0.750	09/30/18		50,000	452	753,201.85	1.224
09/11/18 REDEMPTIONS									
	YCD	KBC	2.000	09/11/18	2.000	50,000	35	97,222.22	2.028
	YCD	KBC	2.000	09/11/18	2.000	50,000	35	97,222.22	2.028
09/11/18 PURCHASES									
	CP	RABO NY		09/12/18	1.900	50,000			
	CP	GE CO		11/13/18	2.140	50,000			
	TR	NOTE	2.625	08/31/20	2.735	50,000			
	TR	NOTE	2.625	08/31/20	2.735	50,000			
	TR	NOTE	2.625	08/31/20	2.735	50,000			
	TR	NOTE	2.625	08/31/20	2.735	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/11/18 PURCHASES (Continued)									
	YCD	SUMITOMO	2.000	10/01/18	2.000	50,000			
	YCD	SUMITOMO	2.000	10/01/18	2.000	50,000			
	YCD	NORINCHUK	2.050	10/15/18	2.050	50,000			
	YCD	NORINCHUK	2.050	10/15/18	2.050	50,000			
	YCD	SE BANKEN	2.250	12/10/18	2.250	50,000			
	YCD	SE BANKEN	2.250	12/10/18	2.250	50,000			
09/12/18 REDEMPTIONS									
	CP	RABO NY		09/12/18	1.900	50,000	1	2,638.89	1.926
	YCD	MONTREAL	1.920	09/12/18	1.920	50,000	14	37,333.33	1.947
	YCD	MONTREAL	1.920	09/12/18	1.920	50,000	14	37,333.33	1.947
09/12/18 NO PURCHASES									
09/13/18 REDEMPTIONS									
	TR	BILL		09/13/18	1.273	50,000	360	636,250.00	1.307
	TR	BILL		09/13/18	1.273	50,000	360	636,250.00	1.307
	TR	BILL		09/13/18	1.211	50,000	364	612,227.78	1.243
	TR	BILL		09/13/18	1.211	50,000	364	612,227.78	1.243
	TR	BILL		09/13/18	1.235	50,000	364	624,361.11	1.268
	TR	BILL		09/13/18	1.235	50,000	364	624,361.11	1.268
	TR	BILL		09/13/18	1.240	50,000	364	626,888.89	1.273
	TR	BILL		09/13/18	1.240	50,000	364	626,888.89	1.273
	TR	BILL		09/13/18	1.253	50,000	364	633,208.33	1.286
	TR	BILL		09/13/18	1.253	50,000	364	633,208.33	1.286
	TR	BILL		09/13/18	1.253	50,000	364	633,208.33	1.286
	TR	BILL		09/13/18	1.253	50,000	364	633,208.33	1.286
09/13/18 PURCHASES									
	CD	FIRST REP	2.170	10/19/18	2.170	50,000			
	CD	FIRST REP	2.170	10/19/18	2.170	50,000			
	CP	MUFG BK		10/01/18	2.010	50,000			
	CP	MUFG BK		10/01/18	2.010	50,000			
	CP	GE CTS		11/16/18	2.160	50,000			
	CP	GE CTS		11/16/18	2.160	50,000			
	CP	COCA COLA		12/21/18	2.170	50,000			
	DN	FHLMC		12/21/18	2.120	50,000			
	DN	FHLMC		12/21/18	2.120	50,000			
	DN	FHLB		03/29/19	2.220	50,000			
	DN	FHLB		03/29/19	2.220	50,000			
	DN	FHLB		03/29/19	2.220	50,000			
	DN	FHLB		03/29/19	2.220	50,000			
	DN	FHLB		03/29/19	2.220	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/13/18 PURCHASES (Continued)									
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.260	50,000			
TR	BILL			03/14/19	2.263	50,000			
TR	BILL			03/14/19	2.263	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.463	50,000			
TR	BILL			09/12/19	2.466	50,000			
TR	BILL			09/12/19	2.466	50,000			
TR	BILL			09/12/19	2.475	50,000			
TR	BILL			09/12/19	2.475	50,000			
YCD	MONTREAL	2.250		12/12/18	2.250	50,000			
YCD	MONTREAL	2.250		12/12/18	2.250	50,000			
YCD	FORTIS	2.250		12/17/18	2.250	50,000			
YCD	FORTIS	2.250		12/17/18	2.250	50,000			
YCD	RB CANADA	2.520		03/29/19	2.520	50,000			
YCD	RB CANADA	2.520		03/29/19	2.520	50,000			
YCD	ANZ	2.480		04/02/19	2.480	50,000			
YCD	ANZ	2.480		04/02/19	2.480	50,000			
09/14/18 REDEMPTIONS									
CP	RABO NY			09/14/18	1.910	50,000	8	21,222.22	1.937
CP	RABO NY			09/14/18	1.910	50,000	8	21,222.22	1.937
CP	GE CO			09/14/18	2.050	50,000	44	125,277.78	2.084
YCD	NORINCHUK	2.010		09/14/18	2.010	50,000	30	83,750.00	2.038
YCD	NORINCHUK	2.010		09/14/18	2.010	50,000	30	83,750.00	2.038
YCD	NORINCHUK	2.000		09/14/18	2.000	50,000	43	119,444.44	2.028
YCD	NORINCHUK	2.000		09/14/18	2.000	50,000	43	119,444.44	2.028
09/14/18 PURCHASES									
CD	CITIBANK	2.480		03/01/19	2.480	50,000			
CD	CITIBANK	2.480		03/01/19	2.480	50,000			
CD	CITIBANK	2.480		03/01/19	2.480	50,000			
09/17/18 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/17/18 PURCHASES									
CP		CR AG NY		09/24/18	1.910	50,000			
CP		CR AG NY		09/24/18	1.910	50,000			
CP		CR AG NY		09/24/18	1.910	50,000			
CP		CR AG NY		09/24/18	1.910	50,000			
CP		RABO NY		09/24/18	1.910	50,000			
CP		RABO NY		09/24/18	1.910	50,000			
CP		RABO NY		09/24/18	1.910	50,000			
CP		RABO NY		09/24/18	1.910	50,000			
DN		FHLB		03/27/19	2.220	50,000			
DN		FHLB		03/27/19	2.220	50,000			
DN		FHLB		03/29/19	2.220	50,000			
DN		FHLB		03/29/19	2.220	50,000			
TR		BILL		11/01/18	2.015	50,000			
TR		BILL		11/01/18	2.015	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
TR		NOTE	2.625	08/31/20	2.782	50,000			
YCD		NORINCHUK	2.230	12/17/18	2.230	50,000			
YCD		NORINCHUK	2.230	12/17/18	2.230	50,000			

09/18/18 NO REDEMPTIONS

09/18/18 PURCHASES

CP		RABO NY		09/26/18	1.910	50,000			
CP		RABO NY		09/26/18	1.910	50,000			
DEB		FHLMC	1.250	08/01/19	2.540	50,000			
DN		FHLB		08/01/19	2.390	50,000			
DN		FHLB		08/01/19	2.390	50,000			
TR		BILL		09/12/19	2.480	50,000			
TR		BILL		09/12/19	2.480	50,000			
TR		BILL		09/12/19	2.481	50,000			
TR		BILL		09/12/19	2.481	50,000			
TR		BILL		09/12/19	2.481	50,000			
TR		BILL		09/12/19	2.481	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
TR		NOTE	2.625	08/31/20	2.786	50,000			
YCD		MONTREAL	2.050	10/02/18	2.050	50,000			
YCD		MONTREAL	2.050	10/02/18	2.050	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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09/18/18 PURCHASES (Continued)

YCD	KBC		2.150	10/15/18	2.150	50,000		
YCD	KBC		2.150	10/15/18	2.150	50,000		
YCD	KBC		2.150	10/15/18	2.150	50,000		
YCD	MIZUHO		2.160	11/19/18	2.160	50,000		
YCD	MIZUHO		2.160	11/19/18	2.160	50,000		

09/19/18 NO REDEMPTIONS

09/19/18 PURCHASES

BN	BOFA		2.600	05/01/19	2.600	50,000		
BN	BOFA		2.600	05/01/19	2.600	50,000		
CP	RABO NY			09/24/18	1.910	50,000		
CP	RABO NY			09/24/18	1.910	50,000		
CP	RABO NY			09/24/18	1.910	50,000		
CP	SOC GEN NY			10/19/18	1.940	50,000		
CP	SOC GEN NY			10/19/18	1.940	50,000		
CP	TOYOTA			10/22/18	2.080	50,000		
CP	TOYOTA			10/22/18	2.080	50,000		
DN	FHLMC			07/01/19	2.370	50,000		
DN	FHLMC			07/01/19	2.370	50,000		
TR	BILL			09/12/19	2.490	50,000		
TR	BILL			09/12/19	2.490	50,000		
TR	BILL			09/12/19	2.490	50,000		
TR	BILL			09/12/19	2.490	50,000		
TR	NOTE	2.625		08/31/20	2.811	50,000		
TR	NOTE	2.625		08/31/20	2.811	50,000		
TR	NOTE	2.625		08/31/20	2.811	50,000		
TR	NOTE	2.625		08/31/20	2.811	50,000		
YCD	SWEDBANK		1.910	09/27/18	1.910	50,000		
YCD	SWEDBANK		1.910	09/27/18	1.910	50,000		
YCD	TORONTO		2.200	11/19/18	2.200	50,000		
YCD	TORONTO		2.200	11/19/18	2.200	50,000		

09/20/18 NO REDEMPTIONS

09/20/18 PURCHASES

CP	CR AG NY			10/05/18	1.920	50,000		
CP	CR AG NY			10/05/18	1.920	50,000		
DN	FNMA			11/05/18	2.055	50,000		
DN	FNMA			11/05/18	2.055	50,000		
DN	FHLMC			07/01/19	2.370	50,000		
DN	FHLMC			07/01/19	2.370	50,000		

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/20/18 PURCHASES (Continued)									
TR	BILL			03/21/19	2.310	50,000			
TR	BILL			03/21/19	2.310	50,000			
TR	BILL			03/21/19	2.310	50,000			
TR	BILL			03/21/19	2.310	50,000			
TR	BILL			03/21/19	2.310	50,000			
TR	BILL			03/21/19	2.310	50,000			
TR	NOTE		2.625	07/31/20	2.806	50,000			
TR	NOTE		2.625	07/31/20	2.806	50,000			
TR	NOTE		2.625	07/31/20	2.806	50,000			
TR	NOTE		2.625	07/31/20	2.806	50,000			
YCD	CIBC		2.210	10/26/18	2.210	50,000			
YCD	CIBC		2.210	10/26/18	2.210	50,000			
YCD	MUFG BK		2.310	12/21/18	2.310	50,000			
YCD	MUFG BK		2.310	12/21/18	2.310	50,000			
YCD	SOC GEN		2.300	01/02/19	2.300	50,000			
YCD	SOC GEN		2.300	01/02/19	2.300	50,000			
YCD	NB CANADA		2.860	09/20/19	2.860	50,000			
YCD	NB CANADA		2.860	09/20/19	2.860	50,000			
09/21/18 NO REDEMPTIONS									
09/21/18 PURCHASE									
DN	FHLMC			07/01/19	2.370	50,000			
09/24/18 REDEMPTIONS									
CD	MUFG UNION		2.150	09/24/18	2.150	50,000	123	367,291.67	2.180
CD	MUFG UNION		2.150	09/24/18	2.150	50,000	123	367,291.67	2.180
CP	RABO NY			09/24/18	1.910	50,000	5	13,263.89	1.937
CP	RABO NY			09/24/18	1.910	50,000	5	13,263.89	1.937
CP	RABO NY			09/24/18	1.910	50,000	5	13,263.89	1.937
CP	CR AG NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	CR AG NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	CR AG NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	CR AG NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	RABO NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	RABO NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	RABO NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	RABO NY			09/24/18	1.910	50,000	7	18,569.44	1.937
CP	MUFG BK			09/24/18	2.040	50,000	32	90,666.67	2.072
CP	MUFG BK			09/24/18	2.040	50,000	32	90,666.67	2.072
CP	GE CO			09/24/18	2.230	50,000	81	250,875.00	2.272
CP	GE CO			09/24/18	2.230	50,000	81	250,875.00	2.272
CP	CIBC HLD			09/24/18	2.200	50,000	101	308,611.11	2.244
CP	CIBC HLD			09/24/18	2.200	50,000	101	308,611.11	2.244

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>	<u>d/</u>				
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/24/18 REDEMPTIONS (Continued)									
CP	CAFCO			09/24/18	2.270	50,000	102	321,583.33	2.316
CP	CAFCO			09/24/18	2.270	50,000	102	321,583.33	2.316
CP	LIBERTY			09/24/18	2.300	50,000	102	325,833.33	2.347
CP	LIBERTY			09/24/18	2.300	50,000	102	325,833.33	2.347
CP	GE CTS			09/24/18	2.230	50,000	103	319,013.89	2.275
CP	GE CTS			09/24/18	2.230	50,000	103	319,013.89	2.275
CP	SOC GEN NY			09/24/18	2.300	50,000	116	370,555.56	2.349
CP	SOC GEN NY			09/24/18	2.300	50,000	116	370,555.56	2.349
CP	TOYOTA			09/24/18	2.270	50,000	117	368,875.00	2.319
CP	TOYOTA			09/24/18	2.270	50,000	118	372,027.78	2.319
CP	TOYOTA			09/24/18	2.270	50,000	118	372,027.78	2.319
DN	IBRD			09/24/18	1.940	50,000	109	293,694.44	1.979
DN	IBRD			09/24/18	1.940	50,000	109	293,694.44	1.979
DN	FHLB			09/24/18	1.940	50,000	110	296,388.89	1.979
DN	FHLB			09/24/18	1.940	50,000	110	296,388.89	1.979
DN	FHLB			09/24/18	1.940	50,000	110	296,388.89	1.979
DN	FHLB			09/24/18	1.940	50,000	110	296,388.89	1.979
YCD	NORINCHUK	2.000		09/24/18	2.000	50,000	33	91,666.67	2.028
YCD	NORINCHUK	2.000		09/24/18	2.000	50,000	33	91,666.67	2.028
YCD	SWEDBANK	1.900		09/24/18	1.900	50,000	34	89,722.22	1.926
YCD	SWEDBANK	1.900		09/24/18	1.900	50,000	34	89,722.22	1.926
YCD	NORINCHUK	2.010		09/24/18	2.010	50,000	35	97,708.33	2.038
YCD	NORINCHUK	2.010		09/24/18	2.010	50,000	35	97,708.33	2.038
YCD	DNB	1.930		09/24/18	1.930	50,000	38	101,861.11	1.957
YCD	DNB	1.930		09/24/18	1.930	50,000	38	101,861.11	1.957
YCD	MUFG BK	2.030		09/24/18	2.030	50,000	38	107,138.89	2.058
YCD	MUFG BK	2.030		09/24/18	2.030	50,000	38	107,138.89	2.058
YCD	KBC	2.000		09/24/18	2.000	50,000	41	113,888.89	2.028
YCD	KBC	2.000		09/24/18	2.000	50,000	41	113,888.89	2.028
YCD	MIZUHO	2.030		09/24/18	2.030	50,000	61	171,986.11	2.058
YCD	MIZUHO	2.030		09/24/18	2.030	50,000	61	171,986.11	2.058
YCD	BARCLAYS	2.160		09/24/18	2.160	50,000	70	210,000.00	2.190
YCD	BARCLAYS	2.160		09/24/18	2.160	50,000	70	210,000.00	2.190
YCD	FORTIS	2.250		09/24/18	2.250	50,000	96	300,000.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	96	300,000.00	2.281
YCD	BARCLAYS	2.210		09/24/18	2.210	50,000	102	313,083.33	2.241
YCD	BARCLAYS	2.210		09/24/18	2.210	50,000	102	313,083.33	2.241
YCD	FORTIS	2.250		09/24/18	2.250	50,000	102	318,750.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	102	318,750.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	103	321,875.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	103	321,875.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	103	321,875.00	2.281
YCD	FORTIS	2.250		09/24/18	2.250	50,000	103	321,875.00	2.281
YCD	DNB	2.240		09/24/18	2.240	50,000	125	388,888.89	2.271
YCD	DNB	2.240		09/24/18	2.240	50,000	125	388,888.89	2.271

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/24/18 PURCHASES									
	CP	RABO NY		09/28/18	1.970	50,000			
	CP	RABO NY		09/28/18	1.970	50,000			
	CP	CIBC HLD		10/24/18	2.150	50,000			
	CP	CIBC HLD		10/24/18	2.150	50,000			
	CP	GOTHAM		11/30/18	2.230	50,000			
	CP	COCA COLA		12/21/18	2.210	50,000			
	CP	CR AG NY		01/02/19	2.320	50,000			
	CP	CR AG NY		01/02/19	2.320	50,000			
	CP	LIBERTY		01/22/19	2.410	50,000			
	TR	BILL		03/21/19	2.320	50,000			
	TR	BILL		03/21/19	2.320	50,000			
	TR	BILL		03/21/19	2.320	50,000			
	TR	BILL		03/21/19	2.320	50,000			
	TR	BILL		03/21/19	2.320	50,000			
	TR	BILL		03/21/19	2.320	50,000			
09/25/18 NO REDEMPTIONS									
09/25/18 PURCHASES									
	CP	MUFG BK		10/05/18	2.100	50,000			
	CP	MUFG BK		10/05/18	2.100	50,000			
	CP	SOC GEN NY		01/22/19	2.300	50,000			
	CP	SOC GEN NY		01/22/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	TR	BILL		03/21/19	2.300	50,000			
	YCD	DNB	2.110	10/09/18	2.110	50,000			
	YCD	DNB	2.110	10/09/18	2.110	50,000			
	YCD	DNB	2.110	10/09/18	2.110	50,000			
	YCD	BARCLAYS	2.540	02/27/19	2.540	50,000			
	YCD	BARCLAYS	2.540	02/27/19	2.540	50,000			
	YCD	SCOTIA	2.590	03/29/19	2.590	50,000			
	YCD	SCOTIA	2.590	03/29/19	2.590	50,000			
09/26/18 REDEMPTIONS									
	CD	US BANK	2.290	09/26/18	2.290	50,000	160	508,888.89	2.322
	CD	US BANK	2.290	09/26/18	2.290	50,000	160	508,888.89	2.322
	CP	RABO NY		09/26/18	1.910	50,000	8	21,222.22	1.937
	CP	RABO NY		09/26/18	1.910	50,000	8	21,222.22	1.937

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/26/18 REDEMPTIONS (Continued)									
CP		MUFG BK		09/26/18	2.030	50,000	20	56,388.89	2.061
CP		MUFG BK		09/26/18	2.030	50,000	20	56,388.89	2.061
CP		GE CO		09/26/18	1.990	50,000	21	58,041.67	2.020
CP		GE CO		09/26/18	1.990	50,000	21	58,041.67	2.020
CP		GE CO		09/26/18	2.020	50,000	43	120,638.89	2.053
CP		GE CO		09/26/18	2.020	50,000	43	120,638.89	2.053
CP		MUFG BK		09/26/18	2.110	50,000	63	184,625.00	2.147
CP		MUFG BK		09/26/18	2.110	50,000	63	184,625.00	2.147
CP		MUFG BK		09/26/18	2.140	50,000	69	205,083.33	2.179
CP		MUFG BK		09/26/18	2.140	50,000	69	205,083.33	2.179
CP		TOYOTA		09/26/18	2.280	50,000	111	351,500.00	2.328
CP		TOYOTA		09/26/18	2.280	50,000	111	351,500.00	2.328
CP		JPM LLC		09/26/18	2.370	50,000	166	546,416.67	2.429
CP		JPM LLC		09/26/18	2.370	50,000	166	546,416.67	2.429
CP		COCA COLA		09/26/18	2.270	50,000	187	589,569.44	2.329
CP		COCA COLA		09/26/18	2.130	50,000	197	582,791.67	2.185
DN		FHLMC		09/26/18	1.750	50,000	161	391,319.44	1.788
DN		FHLMC		09/26/18	1.750	50,000	161	391,319.44	1.788
DN		FHLMC		09/26/18	1.750	50,000	162	393,750.00	1.788
DN		FHLMC		09/26/18	1.750	50,000	162	393,750.00	1.788
DN		FHLB		09/26/18	1.760	50,000	167	408,222.22	1.799
DN		FHLB		09/26/18	1.760	50,000	167	408,222.22	1.799
YCD		NORINCHUK	2.020	09/26/18	2.020	50,000	43	120,638.89	2.048
YCD		NORINCHUK	2.020	09/26/18	2.020	50,000	43	120,638.89	2.048
YCD		MUFG BK	2.170	09/26/18	2.170	50,000	75	226,041.67	2.200
YCD		MUFG BK	2.170	09/26/18	2.170	50,000	75	226,041.67	2.200
YCD		SOC GEN	2.280	09/26/18	2.280	50,000	92	291,333.33	2.312
YCD		BARCLAYS	2.150	09/26/18	2.150	50,000	103	307,569.44	2.180
YCD		BARCLAYS	2.150	09/26/18	2.150	50,000	103	307,569.44	2.180
YCD		NORDEA AB	2.210	09/26/18	2.210	50,000	105	322,291.67	2.241
YCD		NORDEA AB	2.210	09/26/18	2.210	50,000	105	322,291.67	2.241

09/26/18 PURCHASES

CP		RABO NY		09/28/18	2.030	50,000			
DN		FHLB		03/01/19	2.250	50,000			
DN		FHLB		03/01/19	2.250	50,000			
TR		NOTE	2.625	08/31/20	2.819	50,000			
TR		NOTE	2.625	08/31/20	2.819	50,000			
YCD		NORINCHUK	2.160	10/03/18	2.160	50,000			
YCD		NORINCHUK	2.160	10/03/18	2.160	50,000			
YCD		NORINCHUK	2.160	10/03/18	2.160	50,000			
YCD		KBC	2.220	10/26/18	2.220	50,000			
YCD		DNB	2.170	10/29/18	2.170	50,000			
YCD		DNB	2.170	10/29/18	2.170	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/26/18 PURCHASES (Continued)									
	YCD	BARCLAYS	2.150	11/28/18	2.150	50,000			
	YCD	BARCLAYS	2.150	11/28/18	2.150	50,000			
	YCD	ANZ	2.500	03/27/19	2.500	50,000			
09/27/18 REDEMPTIONS									
	CP	RABO NY		09/27/18	1.920	50,000	22	58,666.67	1.949
	TR	BILL		09/27/18	1.895	50,000	154	405,319.44	1.937
	TR	BILL		09/27/18	1.895	50,000	154	405,319.44	1.937
	TR	BILL		09/27/18	1.875	50,000	163	424,479.17	1.917
	TR	BILL		09/27/18	1.875	50,000	163	424,479.17	1.917
	TR	BILL		09/27/18	1.850	50,000	168	431,666.67	1.892
	TR	BILL		09/27/18	1.850	50,000	168	431,666.67	1.892
	TR	BILL		09/27/18	1.850	50,000	168	431,666.67	1.892
	TR	BILL		09/27/18	1.850	50,000	168	431,666.67	1.892
	TR	BILL		09/27/18	1.845	50,000	170	435,625.00	1.887
	TR	BILL		09/27/18	1.845	50,000	170	435,625.00	1.887
	TR	BILL		09/27/18	1.830	50,000	171	434,625.00	1.872
	TR	BILL		09/27/18	1.830	50,000	171	434,625.00	1.872
	TR	BILL		09/27/18	1.830	50,000	171	434,625.00	1.872
	TR	BILL		09/27/18	1.830	50,000	171	434,625.00	1.872
	TR	BILL		09/27/18	1.855	50,000	177	456,020.83	1.898
	TR	BILL		09/27/18	1.855	50,000	177	456,020.83	1.898
	TR	BILL		09/27/18	1.885	50,000	178	466,013.89	1.929
	TR	BILL		09/27/18	1.885	50,000	178	466,013.89	1.929
	TR	BILL		09/27/18	1.885	50,000	178	466,013.89	1.929
	TR	BILL		09/27/18	1.885	50,000	178	466,013.89	1.929
	TR	BILL		09/27/18	1.885	50,000	178	466,013.89	1.929
	YCD	SWEDBANK	1.910	09/27/18	1.910	50,000	8	21,222.22	1.937
	YCD	SWEDBANK	1.910	09/27/18	1.910	50,000	8	21,222.22	1.937
09/27/18 PURCHASES									
	CD	MUFG UNION	2.380	03/01/19	2.380	50,000			
	CD	MUFG UNION	2.380	03/01/19	2.380	50,000			
	CD	US BANK	2.620	06/28/19	2.620	50,000			
	CD	US BANK	2.620	06/28/19	2.620	50,000			
	CD	US BANK	2.780	09/26/19	2.780	50,000			
	CD	US BANK	2.780	09/26/19	2.780	50,000			
	CP	CRC		11/27/18	2.260	50,000			
	DN	IBRD		01/02/19	2.250	50,000			
	DN	IBRD		01/02/19	2.250	50,000			
	DN	FHLMC		07/01/19	2.370	50,000			
	DN	FHLMC		07/01/19	2.370	50,000			
	YCD	MUFG BK	2.170	10/09/18	2.170	50,000			
	YCD	MUFG BK	2.170	10/09/18	2.170	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/28/18 REDEMPTIONS									
	CP	RABO NY		09/28/18	2.030	50,000	2	5,638.89	2.058
	CP	RABO NY		09/28/18	1.970	50,000	4	10,944.44	1.998
	CP	RABO NY		09/28/18	1.970	50,000	4	10,944.44	1.998
	CP	RABO NY		09/28/18	1.920	50,000	18	48,000.00	1.949
	CP	GE CO		09/28/18	2.000	50,000	37	102,777.78	2.032
	CP	GE CO		09/28/18	2.000	50,000	37	102,777.78	2.032
	DN	FHLB		09/28/18	1.910	50,000	102	270,583.33	1.947
	DN	FHLB		09/28/18	1.910	50,000	102	270,583.33	1.947
	DN	FHLB		09/28/18	1.910	50,000	121	320,986.11	1.949
	DN	FHLB		09/28/18	1.910	50,000	121	320,986.11	1.949
	DN	IBRD		09/28/18	1.950	50,000	162	438,750.00	1.995
	DN	IBRD		09/28/18	1.950	50,000	162	438,750.00	1.995
	DN	IBRD		09/28/18	1.950	50,000	162	438,750.00	1.995
	DN	IBRD		09/28/18	1.950	50,000	162	438,750.00	1.995
	YCD	KBC	2.000	09/28/18	2.000	50,000	31	86,111.11	2.028
	YCD	KBC	2.000	09/28/18	2.000	50,000	31	86,111.11	2.028
	YCD	SUMITOMO	2.050	09/28/18	2.050	50,000	59	167,986.11	2.078
	YCD	SUMITOMO	2.050	09/28/18	2.050	50,000	59	167,986.11	2.078
	YCD	DNB	2.020	09/28/18	2.020	50,000	63	176,750.00	2.048
	YCD	DNB	2.020	09/28/18	2.020	50,000	63	176,750.00	2.048
	YCD	KBC	2.200	09/28/18	2.200	50,000	93	284,166.67	2.231
	YCD	KBC	2.200	09/28/18	2.200	50,000	93	284,166.67	2.231
	YCD	NAT AUB	2.180	09/28/18	2.180	50,000	101	305,805.56	2.210
	YCD	NAT AUB	2.180	09/28/18	2.180	50,000	101	305,805.56	2.210
	YCD	NORDEA AB	2.220	09/28/18	2.220	50,000	105	323,750.00	2.251
	YCD	NORDEA AB	2.220	09/28/18	2.220	50,000	105	323,750.00	2.251
09/28/18 PURCHASES									
	TR	BILL		03/21/19	2.290	50,000			
	TR	BILL		03/21/19	2.290	50,000			
	TR	BILL		03/21/19	2.290	50,000			
09/30/18 REDEMPTIONS									
	TR	NOTE	0.750	09/30/18	0.840	50,000	705	810,182.01	0.840
	TR	NOTE	0.750	09/30/18	0.840	50,000	705	810,182.01	0.840
	TR	NOTE	0.750	09/30/18	0.823	50,000	709	798,677.88	0.823
	TR	NOTE	0.750	09/30/18	0.823	50,000	709	798,677.88	0.823
	TR	NOTE	0.750	09/30/18	0.847	50,000	725	840,552.02	0.848
	TR	NOTE	0.750	09/30/18	0.847	50,000	725	840,552.02	0.848
	TR	NOTE	0.750	09/30/18	0.790	50,000	726	784,941.62	0.790
	TR	NOTE	0.750	09/30/18	0.790	50,000	726	784,941.62	0.790
	TR	NOTE	0.750	09/30/18	0.750	50,000	730	750,000.00	0.750
	TR	NOTE	0.750	09/30/18	0.750	50,000	730	750,000.00	0.750

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
New Omni Bank, NA	05/31/18	2.010	3,000,000.00	11/29/18
New Omni Bank, NA	05/31/18	2.010	13,000,000.00	11/29/18
New Omni Bank, NA	06/13/18	2.070	8,000,000.00	12/12/18
New Omni Bank, NA	08/23/18	2.210	7,000,000.00	02/21/19
BREA				
American First Credit Union	09/26/18	2.240	23,000,000.00	01/04/19
American First Credit Union	09/12/18	2.300	27,000,000.00	03/13/19
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
Pacific Western Bank	05/17/18	2.060	50,000,000.00	11/15/18
Pacific Western Bank	07/25/18	2.120	40,000,000.00	01/23/19
Pacific Western Bank	08/22/18	2.190	50,000,000.00	02/20/19
Pacific Western Bank	09/12/18	2.270	40,000,000.00	03/13/19
BUENA PARK				
Uniti Bank	08/10/18	2.040	3,000,000.00	11/09/18
Uniti Bank	09/05/18	2.090	2,000,000.00	12/05/18
CERRITOS				
First Choice Bank	07/05/18	1.920	20,000,000.00	10/04/18
First Choice Bank	09/14/18	2.140	10,000,000.00	12/14/18
First Choice Bank	09/14/18	2.140	20,000,000.00	12/14/18
CHICO				
Golden Valley Bank	08/03/18	2.030	8,000,000.00	11/02/18
Tri Counties Bank	09/05/18	2.110	69,000,000.00	12/05/18
DIAMOND BAR				
Prospectors Federal Credit Union	09/06/18	2.120	4,000,000.00	12/06/18
DOWNEY				
Financial Partners Credit Union	07/05/18	1.970	10,000,000.00	10/04/18
EL MONTE				
Cathay Bank	05/18/18	2.060	25,000,000.00	11/16/18
Cathay Bank	08/24/18	2.070	50,000,000.00	11/16/18
Cathay Bank	08/22/18	2.190	25,000,000.00	02/20/19
FOLSOM				
SAFE Credit Union	06/01/18	2.070	5,000,000.00	11/30/18
SAFE Credit Union	07/11/18	2.110	20,000,000.00	01/09/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	05/23/18	2.060	5,000,000.00	11/14/18
US Metro Bank	06/13/18	2.050	10,000,000.00	12/12/18
US Metro Bank	07/19/18	2.130	5,000,000.00	01/17/19
US Metro Bank	08/16/18	2.180	5,000,000.00	02/14/19
GARDENA				
Northrop Grumman Federal Credit Union	08/09/18	2.070	25,000,000.00	11/08/18
GOLETA				
Community West Bank	07/19/18	2.020	13,000,000.00	10/18/18
Community West Bank	05/16/18	2.050	13,000,000.00	11/14/18
Community West Bank	08/30/18	2.130	14,000,000.00	11/29/18
Community West Bank	07/11/18	2.110	13,000,000.00	01/09/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	08/09/18	2.080	25,000,000.00	11/08/18
IRVINE				
Banc of California, NA	05/24/18	2.140	50,000,000.00	11/15/18
Banc of California, NA	06/07/18	2.140	50,000,000.00	12/06/18
Banc of California, NA	06/20/18	2.110	100,000,000.00	12/13/18
Banc of California, NA	07/19/18	2.190	100,000,000.00	01/17/19
CommerceWest Bank	07/12/18	1.970	5,000,000.00	10/11/18
CommerceWest Bank	07/27/18	1.990	5,000,000.00	10/26/18
CommerceWest Bank	09/07/18	2.280	5,000,000.00	03/08/19
Commercial Bank of California	07/26/18	2.180	25,000,000.00	01/24/19
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
First Foundation Bank	08/30/18	2.150	47,000,000.00	11/29/18
First Foundation Bank	06/13/18	2.100	20,000,000.00	12/12/18
First Foundation Bank	09/14/18	2.180	2,000,000.00	12/12/18
Pacific Enterprise Bank	08/30/18	2.260	25,000,000.00	02/28/19
Pacific Premier Bank	05/17/18	2.060	10,000,000.00	11/15/18
Pacific Premier Bank	06/07/18	2.100	25,000,000.00	12/06/18
Pacific Premier Bank	07/05/18	2.060	50,000,000.00	12/13/18
Pacific Premier Bank	07/12/18	2.120	50,000,000.00	01/10/19
Pacific Premier Bank	07/20/18	2.140	50,000,000.00	01/18/19
Pacific Premier Bank	07/26/18	2.160	25,000,000.00	01/24/19
LODI				
Farmers & Merchants Bk Cen CA	07/11/18	2.110	60,000,000.00	01/09/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Bank of Hope	05/30/18	2.060	90,000,000.00	11/28/18
Bank of Hope	06/08/18	2.120	75,000,000.00	12/07/18
Bank of Hope	07/13/18	2.130	45,000,000.00	01/11/19
Commonwealth Business Bank	07/27/18	1.990	15,000,000.00	10/26/18
Commonwealth Business Bank	08/09/18	2.040	5,000,000.00	11/08/18
Commonwealth Business Bank	06/15/18	2.070	10,000,000.00	12/14/18
Commonwealth Business Bank	07/06/18	2.100	15,000,000.00	01/04/19
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
CTBC Bank Corp. (USA)	05/30/18	2.060	25,000,000.00	11/28/18
CTBC Bank Corp. (USA)	07/26/18	2.160	60,000,000.00	01/24/19
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Hanmi Bank	05/16/18	2.030	50,000,000.00	11/14/18
Hanmi Bank	07/16/18	2.130	30,000,000.00	01/16/19
Hanmi Bank	08/02/18	2.180	30,000,000.00	01/31/19
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Manufacturers Bank	05/10/18	2.050	35,000,000.00	11/08/18
Manufacturers Bank	06/07/18	2.120	50,000,000.00	12/06/18
Manufacturers Bank	07/13/18	2.130	50,000,000.00	01/11/19
Open Bank	07/05/18	1.920	14,000,000.00	10/04/18
Open Bank	08/08/18	2.000	10,000,000.00	11/07/18
Open Bank	09/06/18	2.100	10,000,000.00	12/06/18
Open Bank	09/19/18	2.140	10,000,000.00	12/12/18
Opus Bank	07/27/18	2.030	10,000,000.00	10/26/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific City Bank	08/08/18	2.000	40,000,000.00	11/07/18
Pacific City Bank	09/06/18	2.120	30,000,000.00	12/06/18
Preferred Bank	09/13/18	2.160	35,000,000.00	12/13/18
Preferred Bank	06/22/18	2.100	30,000,000.00	12/14/18
Preferred Bank	07/16/18	2.130	20,000,000.00	01/16/19
MONTEREY				
1st Capital Bank	06/07/18	2.120	1,000,000.00	12/06/18
OAKLAND				
Beneficial State Bank	06/21/18	2.130	30,000,000.00	12/13/18
Beneficial State Bank	07/05/18	2.100	15,000,000.00	12/13/18
Beneficial State Bank	07/13/18	2.150	25,000,000.00	01/11/19
California Bank of Commerce	07/11/18	1.970	13,500,000.00	10/10/18
California Bank of Commerce	08/08/18	2.020	5,000,000.00	11/07/18
California Bank of Commerce	09/07/18	2.280	10,000,000.00	03/08/19
California Bank of Commerce	09/20/18	2.350	5,000,000.00	03/21/19
Community Bank of the Bay	08/31/18	2.130	5,000,000.00	11/30/18
Metropolitan Bank	08/23/18	2.210	1,000,000.00	02/21/19
Metropolitan Bank	09/06/18	2.250	4,000,000.00	03/07/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PALOS VERDES ESTATES				
Malaga Bank	07/05/18	1.920	5,000,000.00	10/04/18
Malaga Bank	07/20/18	2.000	46,000,000.00	10/19/18
Malaga Bank	07/27/18	1.990	9,000,000.00	10/26/18
Malaga Bank	08/02/18	2.020	10,000,000.00	11/01/18
Malaga Bank	09/19/18	2.140	20,000,000.00	12/12/18
PASADENA				
American Plus Bank, NA	07/11/18	1.950	3,000,000.00	10/10/18
American Plus Bank, NA	07/13/18	1.960	20,000,000.00	10/12/18
American Plus Bank, NA	07/25/18	1.960	3,000,000.00	10/25/18
American Plus Bank, NA	08/16/18	2.060	4,240,000.00	11/15/18
American Plus Bank, NA	08/29/18	2.090	1,500,000.00	11/28/18
American Plus Bank, NA	09/19/18	2.170	10,000,000.00	01/04/19
East West Bank	07/12/18	1.970	50,000,000.00	10/11/18
East West Bank	07/18/18	1.970	175,000,000.00	10/17/18
East West Bank	08/03/18	2.180	75,000,000.00	02/01/19
EverTrust Bank	08/15/18	2.010	10,000,000.00	11/14/18
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
EverTrust Bank	09/19/18	2.290	30,000,000.00	03/20/19
Wescom Central Credit Union	07/06/18	1.990	25,000,000.00	10/05/18
Wescom Central Credit Union	07/25/18	1.990	50,000,000.00	10/24/18
Wescom Central Credit Union	08/16/18	2.090	50,000,000.00	11/15/18
Wescom Central Credit Union	09/13/18	2.170	50,000,000.00	12/13/18
PORTERVILLE				
Bank of the Sierra	07/11/18	1.970	20,000,000.00	10/10/18
Bank of the Sierra	07/20/18	2.020	20,000,000.00	10/19/18
Bank of the Sierra	08/02/18	2.040	20,000,000.00	11/01/18
Bank of the Sierra	08/24/18	2.090	20,000,000.00	11/16/18
Bank of the Sierra	09/05/18	2.110	20,000,000.00	12/05/18
Bank of the Sierra	09/20/18	2.180	20,000,000.00	12/13/18
RANCHO CORDOVA				
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
American River Bank	05/03/18	2.040	2,500,000.00	11/01/18
American River Bank	05/17/18	2.090	6,500,000.00	11/15/18
American River Bank	06/07/18	2.130	7,500,000.00	12/06/18
American River Bank	06/14/18	2.100	2,500,000.00	12/13/18
American River Bank	07/05/18	2.090	4,500,000.00	12/13/18
American River Bank	08/15/18	2.220	3,000,000.00	02/13/19
REDDING				
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
Cornerstone Community Bank	08/17/18	2.220	1,500,000.00	02/15/19
Cornerstone Community Bank	08/29/18	2.220	7,000,000.00	02/15/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
REDWOOD CITY				
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
Provident Credit Union	05/16/18	2.030	20,000,000.00	11/14/18
Provident Credit Union	05/31/18	2.010	20,000,000.00	11/29/18
Provident Credit Union	06/08/18	2.120	20,000,000.00	12/07/18
Provident Credit Union	06/13/18	2.090	20,000,000.00	12/12/18
Provident Credit Union	07/12/18	2.140	20,000,000.00	01/10/19
Provident Credit Union	07/19/18	2.170	40,000,000.00	01/17/19
RICHMOND				
Mechanics Bank	07/11/18	1.980	20,000,000.00	10/10/18
Mechanics Bank	07/19/18	2.030	20,000,000.00	10/18/18
Mechanics Bank	08/09/18	2.070	20,000,000.00	11/08/18
Mechanics Bank	09/06/18	2.130	20,000,000.00	12/06/18
RIVERSIDE				
Provident Savings Bank	07/11/18	1.980	5,000,000.00	10/10/18
Provident Savings Bank	07/13/18	2.140	5,000,000.00	01/11/19
ROCKLIN				
Five Star Bank	05/31/18	2.010	25,000,000.00	11/29/18
Five Star Bank	06/13/18	2.070	18,000,000.00	12/12/18
Five Star Bank	07/05/18	2.060	7,000,000.00	12/13/18
ROSEMEAD				
Pacific Alliance Bank	07/11/18	1.950	4,000,000.00	10/10/18
SACRAMENTO				
Merchants National Bank of Sacramento	08/01/18	2.010	4,000,000.00	10/31/18
Merchants National Bank of Sacramento	05/30/18	2.060	6,000,000.00	11/28/18
River City Bank	05/10/18	2.050	20,000,000.00	11/08/18
River City Bank	05/18/18	2.080	35,000,000.00	11/16/18
River City Bank	06/01/18	2.070	15,000,000.00	11/30/18
River City Bank	09/20/18	2.180	20,000,000.00	12/13/18
River City Bank	07/20/18	2.160	15,000,000.00	01/18/19
River City Bank	09/12/18	2.290	25,000,000.00	03/13/19
Schools Financial Credit Union	08/29/18	2.090	30,000,000.00	11/28/18
SAN DIEGO				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bank of Southern California	08/22/18	1.990	4,500,000.00	10/24/18
Bofl Federal Bank	07/25/18	1.940	25,000,000.00	10/24/18
Bofl Federal Bank	09/05/18	2.070	25,000,000.00	12/05/18
Bofl Federal Bank	09/12/18	2.120	25,000,000.00	12/12/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN DIEGO (Continued)				
California Coast Credit Union	05/30/18	2.040	25,000,000.00	11/28/18
California Coast Credit Union	06/06/18	2.070	25,000,000.00	12/05/18
California Coast Credit Union	07/19/18	2.150	25,000,000.00	01/17/19
California Coast Credit Union	08/16/18	2.200	25,000,000.00	02/14/19
California Coast Credit Union	08/29/18	2.220	25,000,000.00	02/27/19
Mission Federal Credit Union	07/13/18	1.940	10,000,000.00	10/12/18
San Diego County Credit Union	07/05/18	1.900	50,000,000.00	10/04/18
San Diego County Credit Union	07/12/18	1.950	50,000,000.00	10/11/18
San Diego County Credit Union	08/15/18	2.010	50,000,000.00	11/14/18
San Diego County Credit Union	08/30/18	2.090	50,000,000.00	11/29/18
San Diego County Credit Union	09/06/18	2.080	50,000,000.00	12/06/18
SAN FRANCISCO				
Bank of San Francisco	06/15/18	2.090	5,000,000.00	12/14/18
Beacon Business Bank	07/20/18	2.020	2,000,000.00	10/19/18
Beacon Business Bank	09/14/18	2.140	3,000,000.00	12/14/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Mission National Bank	07/26/18	2.180	5,000,000.00	01/24/19
Presidio Bank	05/02/18	1.990	10,000,000.00	10/31/18
SAN JOSE				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
Meriwest Credit Union	07/16/18	1.980	5,000,000.00	10/18/18
Technology Credit Union	08/23/18	2.060	50,000,000.00	11/29/18
SANTA CLARITA				
Bank of Santa Clarita	05/11/18	2.050	5,000,000.00	11/09/18
Bank of Santa Clarita	07/06/18	2.120	15,000,000.00	01/04/19
SANTA ROSA				
Poppy Bank	06/06/18	2.070	50,000,000.00	12/05/18
Poppy Bank	06/13/18	2.070	45,000,000.00	12/12/18
Poppy Bank	06/14/18	2.070	27,000,000.00	12/12/18
Poppy Bank	08/23/18	2.210	30,000,000.00	02/21/19
Summit State Bank	07/13/18	1.980	14,000,000.00	10/12/18
Summit State Bank	07/20/18	2.020	7,500,000.00	10/19/18
Summit State Bank	08/01/18	2.010	8,000,000.00	10/31/18
Summit State Bank	08/31/18	2.130	12,000,000.00	11/30/18
Summit State Bank	09/14/18	2.160	7,000,000.00	12/14/18
VACAVILLE				
Travis Credit Union	07/27/18	1.990	25,000,000.00	10/26/18
Travis Credit Union	08/10/18	2.040	25,000,000.00	11/09/18
Travis Credit Union	08/24/18	2.070	50,000,000.00	11/16/18
Travis Credit Union	09/14/18	2.290	50,000,000.00	03/15/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
WATSONVILLE				
Santa Cruz County Bank	07/13/18	1.960	10,000,000.00	10/12/18
Santa Cruz County Bank	08/16/18	2.060	10,000,000.00	11/15/18
TOTAL TIME DEPOSITS SEPTEMBER 2018			5,022,740,000.00	

BANK DEMAND DEPOSITS

SEPTEMBER 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	309,531	\$	1,905,953
2		309,531		1,905,953
3		309,531		1,905,953
4		471,197		1,831,012
5		596,478		1,765,002
6		375,772		1,889,472
7		383,498		1,457,712
8		383,498		1,457,712
9		383,498		1,457,712
10		454,553		1,351,285
11		436,558		1,062,461
12		343,890		2,272,298
13		494,057		2,084,359
14		526,750		2,124,384
15		526,750		2,124,384
16		526,750		2,132,187
17		437,351		1,833,826
18		446,099		1,229,163
19		281,388		2,375,102
20		303,554		2,057,562
21		388,049		2,370,640
22		388,049		2,370,640
23		388,049		2,370,640
24		516,111		1,430,981
25		461,162		1,234,009
26		358,258		1,214,411
27		457,157		1,659,982
28		466,637		1,292,430
29		466,637		1,292,430
30		466,637		1,293,145

AVERAGE DOLLAR DAYS \$421,899 ^{a/}

^{a/} The prescribed bank balance for September was \$414,238. This consisted of \$282,419 in compensating balances for services, balances for uncollected funds of \$133,055 and a deduction of \$1,236 for September delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on September 19, 2018, has determined and designated the amount of money available for deposit and investment as of September 12, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 282,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	9/17/2018	9/21/2018	\$ 2,310,400,000	\$ (2,995,800,000)	\$ 5,049,700,000	\$ 2,053,900,000
(2)	9/24/2018	9/28/2018	\$ (3,913,000,000)	\$ (6,908,800,000)	\$ 5,049,700,000	\$ (1,859,100,000)
(3)	10/1/2018	10/5/2018	\$ (5,226,300,000)	\$ (12,135,100,000)	\$ 5,049,700,000	\$ (7,085,400,000)
(4)	10/8/2018	10/12/2018	\$ (830,700,000)	\$ (12,965,800,000)	\$ 5,049,700,000	\$ (7,916,100,000)
(5)	10/15/2018	10/19/2018	\$ 1,451,000,000	\$ (11,514,800,000)	\$ 5,049,700,000	\$ (6,465,100,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 282,400,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: September 19, 2018

* Government Code

Member