

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

NOVEMBER 30, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2018

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Summary of Investment Data A Comparison of November 2018 with November 2017

(Dollars In Thousands)

	November 2018	November 2017	Change
Average Daily Portfolio (\$)	82,706,709	66,393,576	+16,313,133
Accrued Earnings (\$)	150,119	63,929	+86,190
Effective Yield (%)	2.208	1.172	+1.036
Average Life-Month End (In Days)	207	180	+27
Total Security Transactions			
Amount (\$)	26,705,432	18,713,040	+7,992,392
Number	536	375	+161
Total Time Deposit Transactions			
Amount (\$)	2,247,480	2,621,480	-374,000
Number	97	92	+5
Average Workday Investment Activity (\$)	1,523,837	1,122,869	+400,968
Prescribed Demand Account Balances For Services (\$)	237,200	479,000	-241,800



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

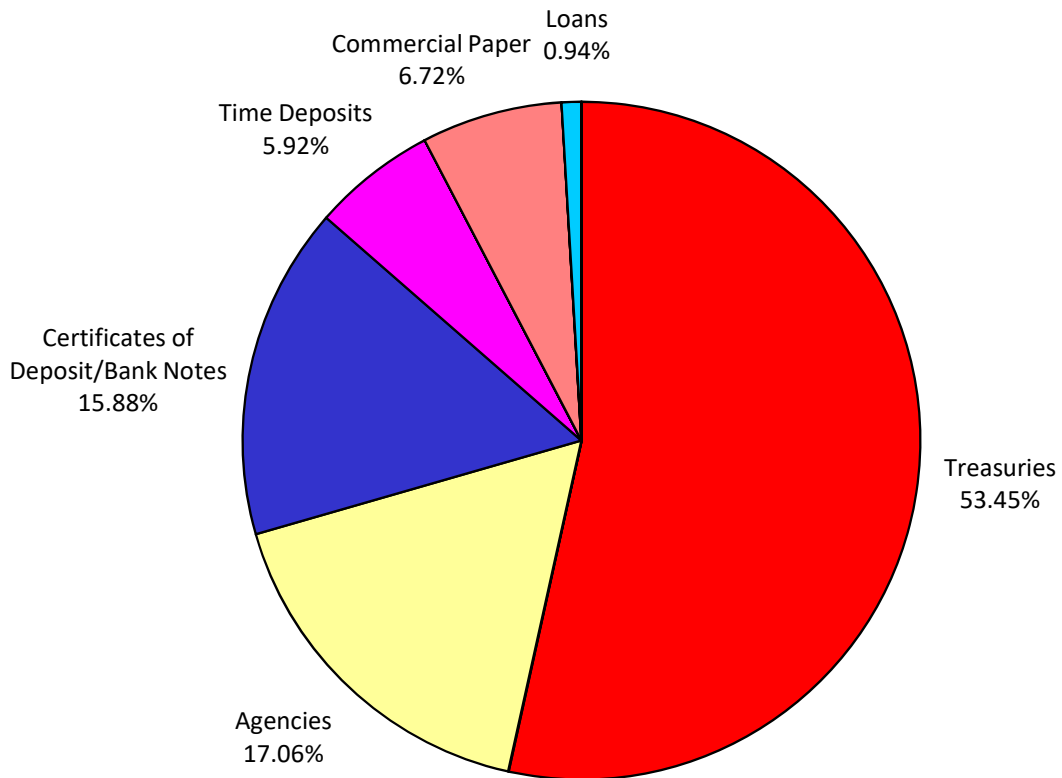
(Dollars In Thousands)

November 30, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	17,834,332	22.17	+1.56
Bonds	0	0.00	0
Notes	25,164,100	31.28	-0.80
Strips	0	0.00	0
Total Government	<u>42,998,432</u>	<u>53.45</u>	<u>+0.76</u>
Agency Debentures	3,358,671	4.18	+0.26
Certificates of Deposit	11,925,000	14.82	-0.92
Bank Notes	850,000	1.06	-0.06
Repurchases	0	0.00	0
Agency Discount Notes	10,159,748	12.63	+0.31
Time Deposits	4,762,240	5.92	+0.11
GNMAs	0	0.00	0
Commercial Paper	5,407,676	6.72	-0.55
Remics	25,686	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	758,137	0.94	+0.08
GF Loans	0	0.00	0
Other	200,000	0.25	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>80,445,590</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>November 2018</u>		<u>October 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	536	26,705,432	701	34,738,104
Other	15	249,465	9	1,100,871
Time Deposits	97	2,247,480	105	2,589,500
Total	<u>648</u>	<u>29,202,377</u>	<u>815</u>	<u>38,428,475</u>
PMIA Monthly Average Effective Yield (%)		2.208		2.144
Year to Date Yield Last Day of Month (%)		2.068		2.036

**Pooled Money Investment Account
Portfolio Composition
\$80.4 billion
11/30/18**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
11/01/18 REDEMPTIONS									
BN	BOFA		2.430	11/01/18	2.430	50,000	197	664,875.00	2.464
BN	BOFA		2.430	11/01/18	2.430	50,000	197	664,875.00	2.464
CP	BNP NY			11/01/18	2.170	50,000	1	3,013.89	2.200
CP	BNP NY			11/01/18	2.170	50,000	1	3,013.89	2.200
CP	SOC GEN NY			11/01/18	2.140	50,000	6	17,833.33	2.170
DN	FHLMC			11/01/18	1.850	50,000	189	485,625.00	1.894
DN	FHLMC			11/01/18	1.850	50,000	189	485,625.00	1.894
DN	FHLMC			11/01/18	1.860	50,000	190	490,833.33	1.905
DN	FHLMC			11/01/18	1.860	50,000	190	490,833.33	1.905
DN	FHLMC			11/01/18	1.780	50,000	197	487,027.78	1.822
DN	FHLMC			11/01/18	1.780	50,000	197	487,027.78	1.822
DN	FHLMC			11/01/18	1.780	50,000	198	489,500.00	1.823
DN	FHLMC			11/01/18	1.780	50,000	198	489,500.00	1.823
DN	FHLMC			11/01/18	1.780	50,000	198	489,500.00	1.823
DN	FHLMC			11/01/18	1.780	50,000	198	489,500.00	1.823
DN	FHLMC			11/01/18	1.780	50,000	198	489,500.00	1.823
DN	FHLMC			11/01/18	1.570	50,000	303	660,708.33	1.613
DN	FHLMC			11/01/18	1.570	50,000	303	660,708.33	1.613
TR	BILL			11/01/18	2.100	50,000	17	49,583.33	2.131
TR	BILL			11/01/18	2.100	50,000	17	49,583.33	2.131
TR	BILL			11/01/18	2.100	50,000	17	49,583.33	2.131
TR	BILL			11/01/18	2.015	50,000	45	125,937.50	2.048
TR	BILL			11/01/18	2.015	50,000	45	125,937.50	2.048
TR	BILL			11/01/18	1.973	50,000	86	235,604.17	2.009
TR	BILL			11/01/18	1.973	50,000	86	235,604.17	2.009
TR	BILL			11/01/18	1.976	50,000	91	249,744.44	2.014
TR	BILL			11/01/18	1.976	50,000	91	249,744.44	2.014
TR	BILL			11/01/18	2.015	50,000	164	458,972.22	2.062
TR	BILL			11/01/18	2.015	50,000	164	458,972.22	2.062
TR	BILL			11/01/18	2.005	50,000	168	467,833.33	2.052
TR	BILL			11/01/18	2.005	50,000	168	467,833.33	2.052
TR	BILL			11/01/18	1.995	50,000	170	471,041.67	2.042
TR	BILL			11/01/18	1.990	50,000	171	472,625.00	2.037
TR	BILL			11/01/18	1.990	50,000	171	472,625.00	2.037
TR	BILL			11/01/18	1.990	50,000	171	472,625.00	2.037
TR	BILL			11/01/18	1.990	50,000	174	480,916.67	2.037
TR	BILL			11/01/18	1.990	50,000	174	480,916.67	2.037
TR	BILL			11/01/18	1.991	50,000	176	486,688.89	2.038
TR	BILL			11/01/18	1.991	50,000	176	486,688.89	2.038
TR	BILL			11/01/18	1.990	50,000	177	489,208.33	2.038
TR	BILL			11/01/18	1.990	50,000	177	489,208.33	2.038
TR	BILL			11/01/18	1.970	50,000	182	497,972.22	2.017
TR	BILL			11/01/18	1.970	50,000	182	497,972.22	2.017
TR	BILL			11/01/18	1.970	50,000	182	497,972.22	2.017
TR	BILL			11/01/18	1.972	50,000	182	498,351.39	2.019
TR	BILL			11/01/18	1.972	50,000	182	498,351.39	2.019
TR	BILL			11/01/18	1.972	50,000	182	498,351.39	2.019

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/01/18 REDEMPTIONS (Continued)									
	YCD	SVENSKA	2.360	11/01/18	2.360	50,000	189	619,500.00	2.393
	YCD	SVENSKA	2.360	11/01/18	2.360	50,000	189	619,500.00	2.393
	YCD	SE BANKEN	2.400	11/01/18	2.400	50,000	197	656,666.67	2.433
	YCD	SE BANKEN	2.400	11/01/18	2.400	50,000	197	656,666.67	2.433
11/01/18 PURCHASES									
	DEB	FNMA	2.875	10/30/20	2.905	50,000			
	YCD	DNB	2.190	11/14/18	2.190	50,000			
	YCD	DNB	2.190	11/14/18	2.190	50,000			
	YCD	SUMITOMO	2.240	11/28/18	2.240	50,000			
	YCD	SUMITOMO	2.240	11/28/18	2.240	50,000			
	YCD	KBC	2.240	12/10/18	2.240	50,000			
	YCD	KBC	2.240	12/10/18	2.240	50,000			
11/02/18 REDEMPTIONS									
	CP	CR AG NY		11/02/18	2.160	50,000	2	6,000.00	2.190
	CP	CR AG NY		11/02/18	2.160	50,000	2	6,000.00	2.190
	CP	CR AG NY		11/02/18	2.160	50,000	2	6,000.00	2.190
	CP	SOC GEN NY		11/02/18	2.170	50,000	3	9,041.67	2.201
	CP	SOC GEN NY		11/02/18	2.170	50,000	3	9,041.67	2.201
	YCD	SUMITOMO	2.170	11/02/18	2.170	50,000	8	24,111.11	2.200
	YCD	KBC	2.190	11/02/18	2.190	50,000	8	24,333.33	2.220
	YCD	KBC	2.190	11/02/18	2.190	50,000	8	24,333.33	2.220
11/02/18 NO PURCHASES									
11/05/18 REDEMPTIONS									
	CP	MUFG BK		11/05/18	2.240	50,000	11	34,222.22	2.273
	CP	MUFG BK		11/05/18	2.240	50,000	11	34,222.22	2.273
	CP	MIZUHO NY		11/05/18	2.070	50,000	60	172,500.00	2.106
	CP	MIZUHO NY		11/05/18	2.070	50,000	60	172,500.00	2.106
	CP	NISSAN		11/05/18	2.030	50,000	62	174,805.56	2.065
	DN	FNMA		11/05/18	2.055	50,000	46	131,291.67	2.089
	DN	FNMA		11/05/18	2.055	50,000	46	131,291.67	2.089
	DN	IBRD		11/05/18	2.000	50,000	123	341,666.67	2.042
	DN	IBRD		11/05/18	2.000	50,000	123	341,666.67	2.042
	YCD	SWEDBANK	2.180	11/05/18	2.180	50,000	7	21,194.44	2.210
	YCD	SWEDBANK	2.180	11/05/18	2.180	50,000	7	21,194.44	2.210
	YCD	KBC	2.200	11/05/18	2.200	50,000	34	103,888.89	2.231
	YCD	KBC	2.200	11/05/18	2.200	50,000	34	103,888.89	2.231
	YCD	MONTREAL	2.250	11/05/18	2.250	50,000	95	296,875.00	2.281
	YCD	MONTREAL	2.250	11/05/18	2.250	50,000	95	296,875.00	2.281
	YCD	BARCLAYS	2.300	11/05/18	2.300	50,000	96	306,666.67	2.332
	YCD	BARCLAYS	2.300	11/05/18	2.300	50,000	96	306,666.67	2.332

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/05/18 PURCHASES									
	CD	FIRST REP	2.420	01/09/19	2.420	50,000			
	CD	FIRST REP	2.420	01/09/19	2.420	50,000			
	CP	RABO NY		11/06/18	2.160	50,000			
	CP	RABO NY		11/06/18	2.160	50,000			
	CP	MIZUHO NY		02/01/19	2.630	50,000			
	CP	MIZUHO NY		02/01/19	2.630	50,000			
	TR	NOTE	2.875	10/31/20	2.899	50,000			
	TR	NOTE	2.875	10/31/20	2.899	50,000			
	YCD	BARCLAYS	2.600	02/01/19	2.600	50,000			
	YCD	BARCLAYS	2.600	02/01/19	2.600	50,000			
11/06/18 REDEMPTIONS									
	CP	RABO NY		11/06/18	2.160	50,000	1	3,000.00	2.190
	CP	RABO NY		11/06/18	2.160	50,000	1	3,000.00	2.190
	YCD	KBC	2.200	11/06/18	2.200	50,000	34	103,888.89	2.231
	YCD	KBC	2.200	11/06/18	2.200	50,000	34	103,888.89	2.231
11/06/18 PURCHASES									
	CP	BNP NY		11/08/18	2.170	50,000			
	CP	BNP NY		11/08/18	2.170	50,000			
	CP	BNP NY		11/08/18	2.170	50,000			
	CP	BNP NY		11/08/18	2.170	50,000			
11/07/18 REDEMPTIONS									
	DEB	FAMC	0.940	11/07/18	0.940	50,000	730	940,000.00	0.940
11/07/18 PURCHASES									
	CP	RABO NY		11/20/18	2.170	50,000			
	CP	APPLE		02/01/19	2.350	50,000			
	DN	FHLB		06/28/19	2.440	50,000			
	DN	FHLB		06/28/19	2.440	50,000			
	YCD	KBC	2.250	12/12/18	2.250	50,000			
	YCD	KBC	2.250	12/12/18	2.250	50,000			
11/08/18 REDEMPTIONS									
	CP	BNP NY		11/08/18	2.170	50,000	2	6,027.78	2.200
	CP	BNP NY		11/08/18	2.170	50,000	2	6,027.78	2.200
	CP	BNP NY		11/08/18	2.170	50,000	2	6,027.78	2.200
	CP	BNP NY		11/08/18	2.170	50,000	2	6,027.78	2.200
	TR	BILL		11/08/18	1.525	50,000	357	756,145.83	1.570
	TR	BILL		11/08/18	1.525	50,000	357	756,145.83	1.570

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/08/18 REDEMPTIONS (Continued)									
TR	BILL			11/08/18	1.500	50,000	360	750,000.00	1.544
TR	BILL			11/08/18	1.500	50,000	360	750,000.00	1.544
TR	BILL			11/08/18	1.473	50,000	364	744,430.56	1.516
TR	BILL			11/08/18	1.473	50,000	364	744,430.56	1.516
TR	BILL			11/08/18	1.480	50,000	364	748,222.22	1.523
TR	BILL			11/08/18	1.480	50,000	364	748,222.22	1.523
TR	BILL			11/08/18	1.491	50,000	364	753,783.33	1.535
TR	BILL			11/08/18	1.491	50,000	364	753,783.33	1.535
TR	BILL			11/08/18	1.495	50,000	364	755,805.56	1.539
TR	BILL			11/08/18	1.495	50,000	364	755,805.56	1.539
11/08/18 PURCHASES									
CP	BNP NY			11/09/18	2.170	50,000			
CP	BNP NY			11/09/18	2.170	50,000			
CP	RABO NY			11/28/18	2.180	50,000			
CP	RABO NY			11/28/18	2.180	50,000			
TR	BILL			11/07/19	2.630	50,000			
TR	BILL			11/07/19	2.630	50,000			
TR	BILL			11/07/19	2.641	50,000			
TR	BILL			11/07/19	2.641	50,000			
TR	NOTE		2.875	10/31/20	2.946	50,000			
TR	NOTE		2.875	10/31/20	2.946	50,000			
YCD	SE BANKEN		2.600	03/01/19	2.600	50,000			
YCD	SE BANKEN		2.600	03/01/19	2.600	50,000			
11/09/18 REDEMPTIONS									
CP	BNP NY			11/09/18	2.170	50,000	1	3,013.89	2.200
CP	BNP NY			11/09/18	2.170	50,000	1	3,013.89	2.200
CP	MUFG BK			11/09/18	2.260	50,000	37	116,138.89	2.297
CP	MUFG BK			11/09/18	2.260	50,000	37	116,138.89	2.297
11/09/18 PURCHASES									
CP	MUFG BK			12/10/18	2.310	50,000			
CP	MUFG BK			12/10/18	2.310	50,000			
TR	BILL			11/07/19	2.643	50,000			
TR	BILL			11/07/19	2.643	50,000			
TR	NOTE		2.875	10/31/20	2.940	50,000			
TR	NOTE		2.875	10/31/20	2.940	50,000			
TR	NOTE		2.875	10/31/20	2.940	50,000			
11/13/18 REDEMPTIONS									
CP	MUFG BK			11/13/18	2.270	50,000	32	100,888.89	2.306
CP	MUFG BK			11/13/18	2.270	50,000	32	100,888.89	2.306

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u>		<u>MATURITY DATE</u>	<u>b/</u>		<u>d/</u>		<u>EFFECTIVE YIELD (%)</u>
		<u>DESCRIPTION</u>	<u>CPN (%)</u>		<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	
11/13/18 REDEMPTIONS (Continued)									
CP		CR AG NY		11/13/18	2.190	50,000	41	124,708.33	2.226
CP		CR AG NY		11/13/18	2.190	50,000	41	124,708.33	2.226
CP		CR AG NY		11/13/18	2.190	50,000	41	124,708.33	2.226
CP		GE CO		11/13/18	2.140	50,000	63	187,250.00	2.178
CP		CR AG NY		11/13/18	2.190	50,000	85	258,541.67	2.232
CP		CR AG NY		11/13/18	2.190	50,000	85	258,541.67	2.232
CP		MUFG BK		11/13/18	2.250	50,000	89	278,125.00	2.294
CP		MUFG BK		11/13/18	2.250	50,000	89	278,125.00	2.294
YCD		DNB	2.200	11/13/18	2.200	50,000	13	39,722.22	2.231
YCD		DNB	2.200	11/13/18	2.200	50,000	13	39,722.22	2.231
YCD		SUMITOMO	2.200	11/13/18	2.200	50,000	15	45,833.33	2.231
YCD		SUMITOMO	2.200	11/13/18	2.200	50,000	15	45,833.33	2.231
YCD		MUFG BK	2.240	11/13/18	2.240	50,000	22	68,444.44	2.271
YCD		MUFG BK	2.240	11/13/18	2.240	50,000	22	68,444.44	2.271
YCD		NORINCHUK	2.250	11/13/18	2.250	50,000	35	109,375.00	2.281
YCD		NORINCHUK	2.250	11/13/18	2.250	50,000	35	109,375.00	2.281
11/13/18 PURCHASES									
CP		NISSAN		12/12/18	2.270	50,000			
YCD		SUMITOMO	2.170	11/20/18	2.170	50,000			
YCD		SUMITOMO	2.170	11/20/18	2.170	50,000			
YCD		MUFG BK	2.330	12/21/18	2.330	50,000			
YCD		MUFG BK	2.330	12/21/18	2.330	50,000			
11/14/18 REDEMPTIONS									
YCD		DNB	2.190	11/14/18	2.190	50,000	13	39,541.67	2.220
YCD		DNB	2.190	11/14/18	2.190	50,000	13	39,541.67	2.220
11/14/18 PURCHASES									
CD		FIRST REP	2.480	01/22/19	2.480	50,000			
CD		FIRST REP	2.480	01/22/19	2.480	50,000			
CP		RABO NY		11/19/18	2.170	50,000			
CP		RABO NY		11/19/18	2.170	50,000			
CP		MUFG BK		12/03/18	2.270	50,000			
CP		MUFG BK		12/03/18	2.270	50,000			
CP		NISSAN		01/09/19	2.360	50,000			
CP		MIZUHO NY		01/25/19	2.490	50,000			
CP		MIZUHO NY		01/25/19	2.490	50,000			
DN		FHLB		06/28/19	2.460	50,000			
DN		FHLB		06/28/19	2.460	50,000			
YCD		KBC	2.250	12/21/18	2.250	50,000			
YCD		KBC	2.250	12/21/18	2.250	50,000			
YCD		DNB	2.420	01/29/19	2.420	50,000			
YCD		DNB	2.420	01/29/19	2.420	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/15/18 REDEMPTIONS									
	TR	NOTE	1.250	11/15/18	2.064	50,000	203	567,960.12	2.052
	TR	NOTE	1.250	11/15/18	2.064	50,000	203	567,960.12	2.052
	TR	NOTE	1.250	11/15/18	2.064	50,000	203	567,960.12	2.052
	TR	NOTE	1.250	11/15/18	2.037	50,000	210	580,045.75	2.025
	TR	NOTE	1.250	11/15/18	2.037	50,000	210	580,045.75	2.025
	TR	NOTE	1.250	11/15/18	2.037	50,000	210	580,045.75	2.025
	TR	NOTE	1.250	11/15/18	2.037	50,000	210	580,045.75	2.025
11/15/18 PURCHASES									
	CD	FIRST REP	2.450	01/09/19	2.450	50,000			
	CD	FIRST REP	2.450	01/09/19	2.450	50,000			
	CD	MUFG UNION	2.630	05/08/19	2.630	50,000			
	CD	MUFG UNION	2.630	05/08/19	2.630	50,000			
	CD	US BANK	2.830	05/29/19	2.830	50,000			
	CD	US BANK	2.830	05/29/19	2.830	50,000			
	CP	COCA COLA		02/11/19	2.480	50,000			
	CP	JPM LLC		05/24/19	2.860	50,000			
	CP	JPM LLC		05/24/19	2.860	50,000			
	DEB	FFCB	3.050	11/15/21	3.084	50,000			
	DN	FNMA		01/09/19	2.220	50,000			
	DN	FNMA		01/09/19	2.220	50,000			
	DN	FHLMC		05/02/19	2.420	50,000			
	DN	FHLMC		05/02/19	2.420	50,000			
	DN	FHLMC		05/02/19	2.420	50,000			
	DN	FHLMC		05/02/19	2.420	50,000			
	TR	BILL		05/16/19	2.446	50,000			
	TR	BILL		05/16/19	2.446	50,000			
	TR	BILL		05/16/19	2.446	50,000			
	TR	BILL		05/16/19	2.446	50,000			
	TR	BILL		05/16/19	2.446	50,000			
	TR	BILL		05/16/19	2.450	50,000			
	TR	BILL		05/16/19	2.450	50,000			
	TR	BILL		05/16/19	2.450	50,000			
	TR	BILL		05/16/19	2.450	50,000			
	TR	BILL		05/16/19	2.450	50,000			
	TR	BILL		11/07/19	2.600	50,000			
	TR	BILL		11/07/19	2.600	50,000			
	TR	BILL		11/07/19	2.600	50,000			
	TR	BILL		11/07/19	2.600	50,000			
	YCD	SUMITOMO	2.200	12/03/18	2.200	50,000			
	YCD	SUMITOMO	2.200	12/03/18	2.200	50,000			
	YCD	DNB	2.200	12/04/18	2.200	50,000			
	YCD	DNB	2.200	12/04/18	2.200	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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11/15/18 PURCHASES (Continued)

YCD	CR AG CIB		2.610	02/08/19	2.610	50,000			
YCD	CR AG CIB		2.610	02/08/19	2.610	50,000			
YCD	BNP		2.560	02/13/19	2.560	50,000			
YCD	BNP		2.560	02/13/19	2.560	50,000			
YCD	BNP		2.560	02/13/19	2.560	50,000			

11/16/18 SALES

TR	NOTE		1.250	12/31/18		50,000	681	1,078,776.67	1.156
TR	NOTE		1.250	12/31/18		50,000	681	1,078,776.67	1.156
TR	NOTE		1.250	12/31/18		50,000	681	1,078,776.67	1.156
TR	NOTE		1.250	12/31/18		50,000	681	1,078,776.67	1.156

11/16/18 REDEMPTIONS

CP	MUFG BK			11/16/18	2.270	50,000	17	53,597.22	2.304
CP	MUFG BK			11/16/18	2.270	50,000	17	53,597.22	2.304
CP	GE CTS			11/16/18	2.160	50,000	64	192,000.00	2.198
CP	GE CTS			11/16/18	2.160	50,000	64	192,000.00	2.198
CP	MUFG BK			11/16/18	2.250	50,000	88	275,000.00	2.294
CP	MUFG BK			11/16/18	2.250	50,000	88	275,000.00	2.294
CP	JPM LLC			11/16/18	2.250	50,000	92	287,500.00	2.294
CP	JPM LLC			11/16/18	2.250	50,000	92	287,500.00	2.294
YCD	KBC	2.200		11/16/18	2.200	50,000	32	97,777.78	2.231
YCD	KBC	2.200		11/16/18	2.200	50,000	32	97,777.78	2.231
YCD	SWEDBANK	2.160		11/16/18	2.160	50,000	43	129,000.00	2.190
YCD	SWEDBANK	2.160		11/16/18	2.160	50,000	43	129,000.00	2.190
YCD	SOC GEN	2.230		11/16/18	2.230	50,000	84	260,166.67	2.261
YCD	SOC GEN	2.230		11/16/18	2.230	50,000	84	260,166.67	2.261
YCD	BNP	2.240		11/16/18	2.240	50,000	101	314,222.22	2.271

11/16/18 PURCHASES

CP	RABO NY			11/29/18	2.170	50,000			
CP	RABO NY			11/29/18	2.170	50,000			
CP	RABO NY			11/30/18	2.170	50,000			
CP	RABO NY			11/30/18	2.170	50,000			
CP	MUFG BK			12/17/18	2.310	50,000			
CP	MUFG BK			12/17/18	2.310	50,000			
TR	BILL			05/02/19	2.390	50,000			
TR	BILL			05/02/19	2.390	50,000			
TR	BILL			05/02/19	2.395	50,000			
TR	BILL			05/02/19	2.395	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/19/18 SALES									
	TR	NOTE	1.250	12/31/18		50,000	669	1,073,598.99	1.171
	TR	NOTE	1.250	12/31/18		50,000	669	1,073,598.99	1.171
11/19/18 REDEMPTIONS									
	CP	RABO NY		11/19/18	2.170	50,000	5	15,069.44	2.201
	CP	RABO NY		11/19/18	2.170	50,000	5	15,069.44	2.201
	YCD	NORINCHUK	2.270	11/19/18	2.270	50,000	32	100,888.89	2.302
	YCD	NORINCHUK	2.270	11/19/18	2.270	50,000	32	100,888.89	2.302
	YCD	NORINCHUK	2.260	11/19/18	2.260	50,000	35	109,861.11	2.291
	YCD	NORINCHUK	2.260	11/19/18	2.260	50,000	35	109,861.11	2.291
	YCD	TORONTO	2.200	11/19/18	2.200	50,000	61	186,388.89	2.231
	YCD	TORONTO	2.200	11/19/18	2.200	50,000	61	186,388.89	2.231
	YCD	MIZUHO	2.160	11/19/18	2.160	50,000	62	186,000.00	2.190
	YCD	MIZUHO	2.160	11/19/18	2.160	50,000	62	186,000.00	2.190
	YCD	SOC GEN	2.230	11/19/18	2.230	50,000	91	281,847.22	2.261
	YCD	SOC GEN	2.230	11/19/18	2.230	50,000	91	281,847.22	2.261
	YCD	BNP	2.350	11/19/18	2.350	50,000	153	499,375.00	2.383
	YCD	BNP	2.350	11/19/18	2.350	50,000	153	499,375.00	2.383
11/19/18 PURCHASES									
	CP	RABO NY		11/20/18	2.170	50,000			
	CP	RABO NY		11/20/18	2.170	50,000			
	CP	RABO NY		11/20/18	2.170	50,000			
	CP	RABO NY		11/20/18	2.170	50,000			
	YCD	NORINCHUK	2.300	12/21/18	2.300	50,000			
	YCD	NORINCHUK	2.300	12/21/18	2.300	50,000			
11/20/18 REDEMPTIONS									
	CP	RABO NY		11/20/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/20/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/20/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/20/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/20/18	2.170	50,000	13	39,180.44	2.202
	YCD	SUMITOMO	2.170	11/20/18	2.170	50,000	7	21,097.22	2.200
	YCD	SUMITOMO	2.170	11/20/18	2.170	50,000	7	21,097.22	2.200
11/20/18 PURCHASES									
	CD	BOWEST	2.480	02/01/19	2.480	50,000			
	CD	BOWEST	2.480	02/01/19	2.480	50,000			
	CD	BOWEST	2.480	02/01/19	2.480	50,000			
	CP	MUFG BK		12/10/18	2.280	50,000			
	CP	MUFG BK		12/10/18	2.280	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/20/18 PURCHASES (Continued)									
	DN	FNMA		01/09/19	2.240	50,000			
	DN	FNMA		01/09/19	2.240	50,000			
	YCD	DNB	2.210	12/12/18	2.210	50,000			
	YCD	DNB	2.210	12/12/18	2.210	50,000			
	YCD	SOC GEN	2.400	01/22/19	2.400	50,000			
	YCD	SOC GEN	2.400	01/22/19	2.400	50,000			
11/21/18 NO REDEMPTIONS									
11/21/18 PURCHASES									
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.410	50,000			
	TR	BILL		05/02/19	2.416	50,000			
	TR	BILL		05/02/19	2.416	50,000			
11/26/18 NO REDEMPTIONS									
11/26/18 PURCHASES									
	CD	US BANK	3.000	10/01/19	3.000	50,000			
	CD	US BANK	3.000	10/01/19	3.000	50,000			
	CD	BOWEST	3.050	10/01/19	3.050	50,000			
	CD	BOWEST	3.050	10/01/19	3.050	50,000			
	CP	MUFG BK		12/24/18	2.330	50,000			
	CP	MUFG BK		12/24/18	2.330	50,000			
	CP	CR AG NY		02/04/19	2.500	50,000			
	CP	CR AG NY		02/04/19	2.500	50,000			
	CP	BNP NY		02/20/19	2.510	50,000			
	CP	BNP NY		02/20/19	2.510	50,000			
	CP	TOYOTA		02/27/19	2.680	50,000			
	CP	TOYOTA		02/27/19	2.680	50,000			
	CP	JPM LLC		04/26/19	2.830	50,000			
	CP	JPM LLC		04/26/19	2.830	50,000			
	CP	JPM LLC		04/26/19	2.830	50,000			
	CP	JPM LLC		04/26/19	2.830	50,000			
	DN	FNMA		01/09/19	2.230	50,000			
	DN	FNMA		01/09/19	2.230	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
11/26/18 PURCHASES (Continued)									
DN	FHLB			02/01/19	2.320	50,000			
DN	FHLB			02/01/19	2.320	50,000			
DN	FHLB			06/28/19	2.500	50,000			
DN	FHLB			06/28/19	2.500	50,000			
DN	FHLMC			07/01/19	2.485	50,000			
DN	FHLMC			07/01/19	2.485	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
DN	FHLMC			08/30/19	2.550	50,000			
TR	BILL			05/02/19	2.413	50,000			
TR	BILL			05/02/19	2.413	50,000			
TR	BILL			05/02/19	2.413	50,000			
TR	BILL			05/02/19	2.413	50,000			
TR	NOTE		1.250	05/31/19	2.520	50,000			
TR	NOTE		1.250	05/31/19	2.520	50,000			
TR	NOTE		1.250	05/31/19	2.520	50,000			
TR	NOTE		1.250	05/31/19	2.520	50,000			
TR	NOTE		1.250	05/31/19	2.535	50,000			
TR	NOTE		1.250	05/31/19	2.535	50,000			
TR	NOTE		1.250	05/31/19	2.535	50,000			
TR	NOTE		1.250	05/31/19	2.535	50,000			
TR	BILL			11/07/19	2.583	50,000			
TR	BILL			11/07/19	2.583	50,000			
TR	BILL			11/07/19	2.583	50,000			
TR	BILL			11/07/19	2.583	50,000			
TR	BILL			11/07/19	2.585	50,000			
TR	BILL			11/07/19	2.585	50,000			
TR	BILL			11/07/19	2.585	50,000			
TR	BILL			11/07/19	2.585	50,000			
YCD	MUFG BK		2.660	02/27/19	2.660	50,000			
YCD	MUFG BK		2.660	02/27/19	2.660	50,000			
YCD	SVENSKA		2.640	03/01/19	2.640	50,000			
YCD	SVENSKA		2.640	03/01/19	2.640	50,000			
YCD	TORONTO		3.050	10/01/19	3.050	50,000			
YCD	TORONTO		3.050	10/01/19	3.050	50,000			

11/27/18 REDEMPTIONS

CP	CR AG NY			11/27/18	2.180	50,000	36	109,000.00	2.215
CP	CR AG NY			11/27/18	2.180	50,000	36	109,000.00	2.215
CP	APPLE			11/27/18	2.220	50,000	36	111,000.00	2.256
CP	CRC			11/27/18	2.260	50,000	61	191,472.22	2.300

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
11/27/18 REDEMPTIONS (Continued)									
YCD	DNB		2.230	11/27/18	2.230	50,000	34	105,305.56	2.261
YCD	DNB		2.230	11/27/18	2.230	50,000	34	105,305.56	2.261
YCD	SWEDBANK		2.160	11/27/18	2.160	50,000	43	129,000.00	2.190
YCD	SWEDBANK		2.160	11/27/18	2.160	50,000	43	129,000.00	2.190
11/27/18 NO PURCHASES									
11/28/18 REDEMPTIONS									
CD	MUFG UNION		2.210	11/28/18	2.210	50,000	120	368,333.33	2.241
CD	MUFG UNION		2.210	11/28/18	2.210	50,000	120	368,333.33	2.241
CD	US BANK		2.230	11/28/18	2.230	50,000	132	408,833.33	2.261
CD	US BANK		2.230	11/28/18	2.230	50,000	132	408,833.33	2.261
CD	BOWEST		2.310	11/28/18	2.310	50,000	135	433,125.00	2.342
CP	RABO NY			11/28/18	2.180	50,000	20	60,555.56	2.213
CP	RABO NY			11/28/18	2.180	50,000	20	60,555.56	2.213
CP	MUFG BK			11/28/18	2.290	50,000	43	136,763.89	2.328
CP	MUFG BK			11/28/18	2.290	50,000	43	136,763.89	2.328
CP	JPM LLC			11/28/18	2.280	50,000	90	285,000.00	2.325
CP	JPM LLC			11/28/18	2.280	50,000	90	285,000.00	2.325
CP	MIZUHO NY			11/28/18	2.270	50,000	105	331,041.67	2.317
CP	MIZUHO NY			11/28/18	2.270	50,000	105	331,041.67	2.317
CP	JPM LLC			11/28/18	2.400	50,000	152	506,666.67	2.458
CP	JPM LLC			11/28/18	2.400	50,000	152	506,666.67	2.458
CP	JPM LLC			11/28/18	2.400	50,000	152	506,666.67	2.458
CP	TOYOTA			11/28/18	2.370	50,000	167	549,708.33	2.430
CP	TOYOTA			11/28/18	2.370	50,000	167	549,708.33	2.430
CP	TOYOTA			11/28/18	2.370	50,000	167	549,708.33	2.430
CP	TOYOTA			11/28/18	2.370	50,000	167	549,708.33	2.430
CP	JPM LLC			11/28/18	2.360	50,000	182	596,555.56	2.422
CP	JPM LLC			11/28/18	2.360	50,000	182	596,555.56	2.422
DN	IBRD			11/28/18	2.080	50,000	97	280,222.22	2.121
DN	IBRD			11/28/18	2.080	50,000	97	280,222.22	2.121
DN	FHLB			11/28/18	2.020	50,000	100	280,555.56	2.060
DN	FHLB			11/28/18	2.020	50,000	100	280,555.56	2.060
DN	FHLB			11/28/18	2.020	50,000	104	291,777.78	2.060
DN	FHLB			11/28/18	2.020	50,000	104	291,777.78	2.060
DN	IBRD			11/28/18	2.050	50,000	162	461,250.00	2.098
DN	IBRD			11/28/18	2.050	50,000	162	461,250.00	2.098
DN	FHLB			11/28/18	1.970	50,000	163	445,986.11	2.015
DN	FHLB			11/28/18	1.970	50,000	163	445,986.11	2.015
DN	FHLB			11/28/18	2.000	25,000	188	261,111.11	2.049
DN	FHLB			11/28/18	2.000	50,000	188	522,222.22	2.049
DN	FHLB			11/28/18	2.000	50,000	188	522,222.22	2.049
DN	FHLB			11/28/18	2.000	50,000	188	522,222.22	2.049
DN	FHLB			11/28/18	2.000	50,000	188	522,222.22	2.049
DN	FHLB			11/28/18	2.000	50,000	188	522,222.22	2.049

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u>		<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
		<u>DESCRIPTION</u>	<u>CPN (%)</u>		<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>		
11/28/18 REDEMPTIONS (Continued)								
DN	FHLB			11/28/18	2.000	50,000	527,777.78	2.049
DN	FHLB			11/28/18	2.000	50,000	527,777.78	2.049
YCD	SUMITOMO	2.240		11/28/18	2.240	50,000	84,000.00	2.271
YCD	SUMITOMO	2.240		11/28/18	2.240	50,000	84,000.00	2.271
YCD	SUMITOMO	2.240		11/28/18	2.240	50,000	112,000.00	2.271
YCD	SUMITOMO	2.240		11/28/18	2.240	50,000	112,000.00	2.271
YCD	NORINCHUK	2.280		11/28/18	2.280	50,000	152,000.00	2.312
YCD	NORINCHUK	2.280		11/28/18	2.280	50,000	152,000.00	2.312
YCD	BARCLAYS	2.150		11/28/18	2.150	50,000	188,125.00	2.180
YCD	BARCLAYS	2.150		11/28/18	2.150	50,000	188,125.00	2.180
YCD	DNB	2.230		11/28/18	2.230	50,000	281,847.22	2.261
YCD	DNB	2.230		11/28/18	2.230	50,000	281,847.22	2.261
YCD	MIZUHO	2.250		11/28/18	2.250	50,000	300,000.00	2.281
YCD	MIZUHO	2.250		11/28/18	2.250	50,000	300,000.00	2.281
YCD	BARCLAYS	2.310		11/28/18	2.310	50,000	340,083.33	2.342
YCD	BARCLAYS	2.310		11/28/18	2.310	50,000	340,083.33	2.342
YCD	CR AG CIB	2.240		11/28/18	2.240	50,000	332,888.89	2.271
YCD	CR AG CIB	2.240		11/28/18	2.240	50,000	332,888.89	2.271
YCD	CR AG CIB	2.240		11/28/18	2.240	50,000	332,888.89	2.271
YCD	SOC GEN	2.240		11/28/18	2.240	50,000	332,888.89	2.271
YCD	SOC GEN	2.240		11/28/18	2.240	50,000	332,888.89	2.271
YCD	DNB	2.230		11/28/18	2.230	50,000	349,986.11	2.261
YCD	DNB	2.230		11/28/18	2.230	50,000	349,986.11	2.261
YCD	BNP	2.310		11/28/18	2.310	50,000	423,500.00	2.342
YCD	BNP	2.310		11/28/18	2.310	50,000	423,500.00	2.342
YCD	FORTIS	2.300		11/28/18	2.300	50,000	431,250.00	2.332
YCD	FORTIS	2.300		11/28/18	2.300	50,000	431,250.00	2.332
YCD	NORDEA AB	2.290		11/28/18	2.290	50,000	597,944.44	2.322
YCD	NORDEA AB	2.290		11/28/18	2.290	50,000	597,944.44	2.322
YCD	CIBC	2.380		11/28/18	2.380	50,000	631,361.11	2.413
YCD	CIBC	2.380		11/28/18	2.380	50,000	631,361.11	2.413
YCD	TORONTO	2.380		11/28/18	2.380	50,000	631,361.11	2.413
YCD	TORONTO	2.380		11/28/18	2.380	50,000	631,361.11	2.413

11/28/18 PURCHASES

CP	RABO NY			11/29/18	2.170	50,000		
CP	RABO NY			11/29/18	2.170	50,000		
CP	RABO NY			11/30/18	2.170	50,000		
CP	RABO NY			11/30/18	2.170	50,000		
CP	LIBERTY			02/27/19	2.730	50,000		
CP	LIBERTY			02/27/19	2.730	50,000		
DN	FHLB			04/02/19	2.400	50,000		
DN	FHLB			04/02/19	2.400	50,000		
YCD	DNB	2.200		12/17/18	2.200	50,000		
YCD	DNB	2.200		12/17/18	2.200	50,000		

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/29/18 REDEMPTIONS									
	CP	RABO NY		11/29/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/29/18	2.170	50,000	1	3,013.89	2.200
	CP	RABO NY		11/29/18	2.170	50,000	13	39,180.56	2.202
	CP	RABO NY		11/29/18	2.170	50,000	13	39,180.56	2.202
	CP	MUFG BK		11/29/18	2.320	50,000	36	116,000.00	2.358
	CP	MUFG BK		11/29/18	2.320	50,000	36	116,000.00	2.358
11/29/18 PURCHASES									
	CP	JPM LLC		08/01/19	3.000	50,000			
	CP	MUFG BK		12/11/18	2.220	50,000			
	CP	MUFG BK		12/11/18	2.220	50,000			
	CP	CR AG NY		12/21/18	2.180	50,000			
	CP	CR AG NY		12/21/18	2.180	50,000			
11/30/18 REDEMPTIONS									
	CP	RABO NY		11/30/18	2.170	50,000	2	6,027.78	2.200
	CP	RABO NY		11/30/18	2.170	50,000	2	6,027.78	2.200
	CP	RABO NY		11/30/18	2.170	50,000	14	42,194.44	2.202
	CP	RABO NY		11/30/18	2.170	50,000	14	42,194.44	2.202
	CP	GOTHAM		11/30/18	2.230	50,000	67	207,513.89	2.270
	CP	CAFCO		11/30/18	2.250	50,000	98	306,250.00	2.295
	TR	NOTE	1.250	11/30/18	2.058	50,000	164	459,742.14	2.054
	TR	NOTE	1.250	11/30/18	2.058	50,000	164	459,742.14	2.054
	TR	NOTE	1.250	11/30/18	2.058	50,000	164	459,742.14	2.054
	TR	NOTE	1.250	11/30/18	2.058	50,000	164	459,742.14	2.054
	TR	NOTE	1.250	11/30/18	2.111	50,000	176	505,624.57	2.106
	TR	NOTE	1.250	11/30/18	2.111	50,000	176	505,624.57	2.106
	TR	NOTE	1.250	11/30/18	2.111	50,000	176	505,624.57	2.106
	TR	NOTE	1.250	11/30/18	2.111	50,000	176	505,624.57	2.106
	TR	NOTE	1.250	11/30/18	2.046	50,000	185	515,152.82	2.041
	TR	NOTE	1.250	11/30/18	2.046	50,000	185	515,152.82	2.041
	TR	NOTE	1.250	11/30/18	2.046	50,000	185	515,152.82	2.041
	TR	NOTE	1.250	11/30/18	2.046	50,000	185	515,152.82	2.041
	TR	NOTE	1.250	11/30/18	2.117	50,000	190	547,175.48	2.112
	TR	NOTE	1.250	11/30/18	2.117	50,000	190	547,175.48	2.112
	TR	NOTE	1.250	11/30/18	2.115	50,000	192	552,562.67	2.110
	TR	NOTE	1.250	11/30/18	2.115	50,000	192	552,562.67	2.110
	TR	NOTE	1.250	11/30/18	2.114	50,000	193	555,256.27	2.110
	TR	NOTE	1.250	11/30/18	2.114	50,000	193	555,256.27	2.110
	TR	NOTE	1.250	11/30/18	2.093	50,000	197	561,147.83	2.089
	TR	NOTE	1.250	11/30/18	2.093	50,000	197	561,147.83	2.089
	TR	NOTE	1.250	11/30/18	2.093	50,000	197	561,147.83	2.089

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/30/18 REDEMPTIONS (Continued)									
TR		NOTE	1.250	11/30/18	2.092	50,000	199	566,535.03	2.088
TR		NOTE	1.250	11/30/18	2.092	50,000	199	566,535.03	2.088
TR		NOTE	1.250	11/30/18	2.092	50,000	199	566,535.03	2.088
TR		NOTE	1.250	11/30/18	2.092	50,000	199	566,535.03	2.088
TR		NOTE	1.250	11/30/18	2.075	50,000	203	573,403.16	2.071
TR		NOTE	1.250	11/30/18	2.075	50,000	203	573,403.16	2.071
TR		NOTE	1.250	11/30/18	2.075	50,000	203	573,403.16	2.071
TR		NOTE	1.250	11/30/18	2.088	50,000	205	582,696.60	2.085
TR		NOTE	1.250	11/30/18	2.088	50,000	205	582,696.60	2.085
TR		NOTE	1.250	11/30/18	2.073	50,000	207	584,177.54	2.070
TR		NOTE	1.250	11/30/18	2.073	50,000	207	584,177.54	2.070
TR		NOTE	1.250	11/30/18	2.080	50,000	207	586,130.66	2.077
TR		NOTE	1.250	11/30/18	2.080	50,000	207	586,130.66	2.077
TR		NOTE	1.250	11/30/18	2.061	50,000	210	589,328.64	2.058
TR		NOTE	1.250	11/30/18	2.061	50,000	210	589,328.64	2.058
TR		NOTE	1.250	11/30/18	2.061	50,000	210	589,328.64	2.058
TR		NOTE	1.000	11/30/18	1.192	50,000	708	1,153,373.97	1.194
TR		NOTE	1.000	11/30/18	1.192	50,000	708	1,153,373.97	1.194
TR		NOTE	1.000	11/30/18	1.114	50,000	724	1,103,086.36	1.115
TR		NOTE	1.000	11/30/18	1.114	50,000	724	1,103,086.36	1.115
TR		NOTE	1.000	11/30/18	1.135	50,000	729	1,131,438.87	1.136
TR		NOTE	1.000	11/30/18	1.135	50,000	729	1,131,438.87	1.136
TR		NOTE	1.000	11/30/18	1.113	50,000	730	1,111,328.12	1.114
TR		NOTE	1.000	11/30/18	1.113	50,000	730	1,111,328.12	1.114
TR		NOTE	1.000	11/30/18	1.113	50,000	730	1,111,328.12	1.114
TR		NOTE	1.000	11/30/18	1.113	50,000	730	1,111,328.12	1.114
TR		NOTE	1.000	11/30/18	1.115	50,000	730	1,113,281.25	1.116
TR		NOTE	1.000	11/30/18	1.115	50,000	730	1,113,281.25	1.116

11/30/18 PURCHASES

CP		MUFG BK		12/11/18	2.230	50,000			
CP		MUFG BK		12/11/18	2.230	50,000			
CP		JPM LLC		07/01/19	2.940	50,000			
CP		JPM LLC		07/01/19	2.940	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			
TR		NOTE	2.750	11/30/20	2.813	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	06/13/18	2.070	8,000,000.00	12/12/18
New Omni Bank, NA	08/23/18	2.210	7,000,000.00	02/21/19
New Omni Bank, NA	10/18/18	2.430	9,000,000.00	04/18/19
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
BAKERSFIELD				
Kern Federal Credit Union	10/25/18	2.330	4,500,000.00	01/24/19
BREA				
American First Credit Union	09/26/18	2.240	23,000,000.00	01/04/19
American First Credit Union	09/12/18	2.300	27,000,000.00	03/13/19
Pacific Western Bank	07/25/18	2.120	40,000,000.00	01/23/19
Pacific Western Bank	08/22/18	2.190	50,000,000.00	02/20/19
Pacific Western Bank	09/12/18	2.270	40,000,000.00	03/13/19
Pacific Western Bank	10/05/18	2.380	10,000,000.00	04/05/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
BUENA PARK				
Uniti Bank	09/05/18	2.090	2,000,000.00	12/05/18
Uniti Bank	11/09/18	2.340	3,000,000.00	02/08/19
CERRITOS				
First Choice Bank	09/14/18	2.140	10,000,000.00	12/14/18
First Choice Bank	09/14/18	2.140	20,000,000.00	12/14/18
First Choice Bank	10/04/18	2.200	20,000,000.00	01/10/19
CHICO				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	09/05/18	2.110	69,000,000.00	12/05/18
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
DIAMOND BAR				
Prospectors Federal Credit Union	09/06/18	2.120	4,000,000.00	12/06/18
DOWNEY				
Financial Partners Credit Union	10/04/18	2.250	10,000,000.00	01/10/19
EL MONTE				
Cathay Bank	11/16/18	2.360	75,000,000.00	02/15/19
Cathay Bank	08/22/18	2.190	25,000,000.00	02/20/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	07/11/18	2.110	20,000,000.00	01/09/19
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
GARDEN GROVE				
US Metro Bank	06/13/18	2.050	10,000,000.00	12/12/18
US Metro Bank	07/19/18	2.130	5,000,000.00	01/17/19
US Metro Bank	08/16/18	2.180	5,000,000.00	02/14/19
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
GARDENA				
Northrop Grumman Federal Credit Union	11/08/18	2.370	25,000,000.00	02/07/19
GOLETA				
Community West Bank	07/11/18	2.110	13,000,000.00	01/09/19
Community West Bank	10/18/18	2.310	13,000,000.00	01/17/19
Community West Bank	11/29/18	2.410	14,000,000.00	02/28/19
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	11/08/18	2.380	25,000,000.00	02/07/19
IRVINE				
Banc of California, NA	06/07/18	2.140	50,000,000.00	12/06/18
Banc of California, NA	06/20/18	2.110	100,000,000.00	12/13/18
Banc of California, NA	07/19/18	2.190	100,000,000.00	01/17/19
Banc of California, NA	11/15/18	2.360	50,000,000.00	02/14/19
CommerceWest Bank	09/07/18	2.280	5,000,000.00	03/08/19
CommerceWest Bank	10/11/18	2.400	5,000,000.00	04/11/19
CommerceWest Bank	10/26/18	2.450	5,000,000.00	04/26/19
Commercial Bank of California	07/26/18	2.180	25,000,000.00	01/24/19
First Foundation Bank	06/13/18	2.100	20,000,000.00	12/12/18
First Foundation Bank	09/14/18	2.180	2,000,000.00	12/12/18
First Foundation Bank	10/03/18	2.220	44,000,000.00	01/04/19
First Foundation Bank	10/19/18	2.330	50,000,000.00	01/18/19
First Foundation Bank	11/29/18	2.420	47,000,000.00	02/28/19
Pacific Enterprise Bank	08/30/18	2.260	25,000,000.00	02/28/19
Pacific Premier Bank	06/07/18	2.100	25,000,000.00	12/06/18
Pacific Premier Bank	07/05/18	2.060	50,000,000.00	12/13/18
Pacific Premier Bank	07/12/18	2.120	50,000,000.00	01/10/19
Pacific Premier Bank	07/20/18	2.140	50,000,000.00	01/18/19
Pacific Premier Bank	07/26/18	2.160	25,000,000.00	01/24/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LODI				
Farmers & Merchants Bk Cen CA	07/11/18	2.110	60,000,000.00	01/09/19
LOS ANGELES				
Bank of Hope	06/08/18	2.120	75,000,000.00	12/07/18
Bank of Hope	10/04/18	2.220	90,000,000.00	01/10/19
Bank of Hope	07/13/18	2.130	45,000,000.00	01/11/19
Bank of Hope	11/28/18	2.390	90,000,000.00	02/27/19
Commonwealth Business Bank	06/15/18	2.070	10,000,000.00	12/14/18
Commonwealth Business Bank	07/06/18	2.100	15,000,000.00	01/04/19
Commonwealth Business Bank	11/08/18	2.340	5,000,000.00	02/07/19
CTBC Bank Corp. (USA)	07/26/18	2.160	60,000,000.00	01/24/19
Hanmi Bank	07/16/18	2.130	30,000,000.00	01/16/19
Hanmi Bank	08/02/18	2.180	30,000,000.00	01/31/19
Hanmi Bank	10/03/18	2.340	30,000,000.00	04/03/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Manufacturers Bank	06/07/18	2.120	50,000,000.00	12/06/18
Manufacturers Bank	07/13/18	2.130	50,000,000.00	01/11/19
Manufacturers Bank	10/04/18	2.380	100,000,000.00	04/04/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Mission Valley Bank	11/07/18	2.300	10,000,000.00	02/06/19
Open Bank	09/06/18	2.100	10,000,000.00	12/06/18
Open Bank	09/19/18	2.140	10,000,000.00	12/12/18
Open Bank	10/04/18	2.200	14,000,000.00	01/10/19
Open Bank	11/07/18	2.300	10,000,000.00	02/06/19
Opus Bank	10/26/18	2.350	10,000,000.00	01/25/19
Pacific City Bank	09/06/18	2.120	30,000,000.00	12/06/18
Pacific City Bank	10/04/18	2.220	30,000,000.00	01/10/19
Pacific City Bank	11/07/18	2.320	40,000,000.00	02/06/19
Preferred Bank	09/13/18	2.160	35,000,000.00	12/13/18
Preferred Bank	06/22/18	2.100	30,000,000.00	12/14/18
Preferred Bank	07/16/18	2.130	20,000,000.00	01/16/19
MONTEREY				
1st Capital Bank	06/07/18	2.120	1,000,000.00	12/06/18
OAKLAND				
Beneficial State Bank	06/21/18	2.130	30,000,000.00	12/13/18
Beneficial State Bank	07/05/18	2.100	15,000,000.00	12/13/18
Beneficial State Bank	07/13/18	2.150	25,000,000.00	01/11/19
California Bank of Commerce	09/07/18	2.280	10,000,000.00	03/08/19
California Bank of Commerce	09/20/18	2.350	5,000,000.00	03/21/19
California Bank of Commerce	10/10/18	2.400	13,500,000.00	04/10/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	08/23/18	2.210	1,000,000.00	02/21/19
Metropolitan Bank	09/06/18	2.250	4,000,000.00	03/07/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PALOS VERDES ESTATES				
Malaga Bank	09/19/18	2.140	20,000,000.00	12/12/18
Malaga Bank	10/04/18	2.200	5,000,000.00	01/10/19
Malaga Bank	10/19/18	2.290	46,000,000.00	01/18/19
Malaga Bank	10/26/18	2.320	9,000,000.00	01/25/19
Malaga Bank	11/01/18	2.320	10,000,000.00	01/31/19
PASADENA				
American Plus Bank, NA	09/19/18	2.170	10,000,000.00	01/04/19
American Plus Bank, NA	10/10/18	2.200	3,000,000.00	01/09/19
American Plus Bank, NA	10/12/18	2.250	20,000,000.00	01/11/19
American Plus Bank, NA	10/25/18	2.310	3,000,000.00	01/24/19
American Plus Bank, NA	11/15/18	2.330	4,240,000.00	02/15/19
American Plus Bank, NA	11/28/18	2.370	1,500,000.00	03/01/19
East West Bank	08/03/18	2.180	75,000,000.00	02/01/19
East West Bank	10/11/18	2.380	50,000,000.00	04/11/19
East West Bank	10/17/18	2.430	175,000,000.00	04/17/19
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
EverTrust Bank	09/19/18	2.290	30,000,000.00	03/20/19
Wescom Central Credit Union	09/13/18	2.170	50,000,000.00	12/13/18
Wescom Central Credit Union	10/05/18	2.230	25,000,000.00	01/04/19
Wescom Central Credit Union	10/24/18	2.320	50,000,000.00	01/23/19
Wescom Central Credit Union	11/15/18	2.360	50,000,000.00	02/14/19
PORTERVILLE				
Bank of the Sierra	09/05/18	2.110	20,000,000.00	12/05/18
Bank of the Sierra	09/20/18	2.180	20,000,000.00	12/13/18
Bank of the Sierra	10/10/18	2.220	20,000,000.00	01/09/19
Bank of the Sierra	10/19/18	2.310	20,000,000.00	01/18/19
Bank of the Sierra	11/01/18	2.340	20,000,000.00	02/01/19
Bank of the Sierra	11/16/18	2.380	20,000,000.00	02/15/19
RANCHO CORDOVA				
American River Bank	06/07/18	2.130	7,500,000.00	12/06/18
American River Bank	06/14/18	2.100	2,500,000.00	12/13/18
American River Bank	07/05/18	2.090	4,500,000.00	12/13/18
American River Bank	08/15/18	2.220	3,000,000.00	02/13/19
American River Bank	10/17/18	2.460	2,500,000.00	04/17/19
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
REDDING				
Cornerstone Community Bank	08/17/18	2.220	1,500,000.00	02/15/19
Cornerstone Community Bank	08/29/18	2.220	7,000,000.00	02/15/19
Cornerstone Community Bank	10/24/18	2.440	9,000,000.00	04/24/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
REDWOOD CITY				
Provident Credit Union	06/08/18	2.120	20,000,000.00	12/07/18
Provident Credit Union	06/13/18	2.090	20,000,000.00	12/12/18
Provident Credit Union	07/12/18	2.140	20,000,000.00	01/10/19
Provident Credit Union	07/19/18	2.170	40,000,000.00	01/17/19
Provident Credit Union	10/24/18	2.460	40,000,000.00	04/24/19
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19
RICHMOND				
Mechanics Bank	09/06/18	2.130	20,000,000.00	12/06/18
Mechanics Bank	10/10/18	2.230	20,000,000.00	01/09/19
Mechanics Bank	10/18/18	2.320	20,000,000.00	01/17/19
Mechanics Bank	11/08/18	2.370	20,000,000.00	02/07/19
RIVERSIDE				
Provident Savings Bank	07/13/18	2.140	5,000,000.00	01/11/19
Provident Savings Bank	10/10/18	2.410	5,000,000.00	04/10/19
ROCKLIN				
Five Star Bank	06/13/18	2.070	18,000,000.00	12/12/18
Five Star Bank	07/05/18	2.060	7,000,000.00	12/13/18
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
ROSEMEAD				
Pacific Alliance Bank	10/10/18	2.200	4,000,000.00	01/09/19
SACRAMENTO				
Merchants National Bank of Sacramento	10/31/18	2.290	4,000,000.00	01/16/19
Merchants National Bank of Sacramento	11/28/18	2.310	6,000,000.00	01/30/19
River City Bank	09/20/18	2.180	20,000,000.00	12/13/18
River City Bank	07/20/18	2.160	15,000,000.00	01/18/19
River City Bank	11/16/18	2.380	35,000,000.00	02/15/19
River City Bank	09/12/18	2.290	25,000,000.00	03/13/19
Schools Financial Credit Union	11/28/18	2.370	30,000,000.00	02/27/19
SAN DIEGO				
Axos Bank	10/24/18	2.290	25,000,000.00	01/23/19
Bank of Southern California	10/24/18	2.440	14,500,000.00	04/24/19
BofI Federal Bank	09/05/18	2.070	25,000,000.00	12/05/18
BofI Federal Bank	09/12/18	2.120	25,000,000.00	12/12/18
California Coast Credit Union	06/06/18	2.070	25,000,000.00	12/05/18
California Coast Credit Union	07/19/18	2.150	25,000,000.00	01/17/19
California Coast Credit Union	08/16/18	2.200	25,000,000.00	02/14/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN DIEGO (Continued)				
California Coast Credit Union	08/29/18	2.220	25,000,000.00	02/27/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
Mission Federal Credit Union	10/12/18	2.230	10,000,000.00	01/11/19
Mission Federal Credit Union	10/31/18	2.280	10,000,000.00	01/30/19
San Diego County Credit Union	09/06/18	2.080	50,000,000.00	12/06/18
SAN FRANCISCO				
Bank of San Francisco	06/15/18	2.090	5,000,000.00	12/14/18
Beacon Business Bank	09/14/18	2.140	3,000,000.00	12/14/18
Beacon Business Bank	10/19/18	2.290	2,000,000.00	01/18/19
Mission National Bank	07/26/18	2.180	5,000,000.00	01/24/19
Mission National Bank	10/03/18	2.340	15,000,000.00	04/03/19
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
SAN JOSE				
Meriwest Credit Union	10/18/18	2.460	55,000,000.00	04/18/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
SANTA CLARITA				
Bank of Santa Clarita	07/06/18	2.120	15,000,000.00	01/04/19
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
SANTA ROSA				
Poppy Bank	06/06/18	2.070	50,000,000.00	12/05/18
Poppy Bank	06/13/18	2.070	45,000,000.00	12/12/18
Poppy Bank	06/14/18	2.070	27,000,000.00	12/12/18
Poppy Bank	08/23/18	2.210	30,000,000.00	02/21/19
Summit State Bank	09/14/18	2.160	7,000,000.00	12/14/18
Summit State Bank	10/12/18	2.270	14,000,000.00	01/11/19
Summit State Bank	10/19/18	2.310	7,500,000.00	01/18/19
Summit State Bank	10/31/18	2.320	8,000,000.00	01/30/19
Summit State Bank	11/30/18	2.400	12,000,000.00	03/01/19
VACAVILLE				
Travis Credit Union	09/14/18	2.290	50,000,000.00	03/15/19
Travis Credit Union	10/26/18	2.430	25,000,000.00	04/26/19
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
WATSONVILLE				
Santa Cruz County Bank	10/12/18	2.250	10,000,000.00	01/11/19
Santa Cruz County Bank	11/15/18	2.330	10,000,000.00	02/14/19
TOTAL TIME DEPOSITS NOVEMBER 2018			4,762,240,000.00	

BANK DEMAND DEPOSITS

NOVEMBER 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	264,170	\$	2,880,937
2		267,440		2,648,190
3		267,440		2,648,190
4		267,440		2,648,190
5		286,625		2,085,728
6		204,975		1,712,729
7		340,822		1,679,267
8		379,634		1,690,653
9		341,745		2,833,773
10		341,745		2,833,773
11		341,745		2,833,773
12		341,745		2,833,773
13		196,218		1,952,388
14		282,483		1,337,906
15		210,683		2,472,212
16		250,730		2,867,165
17		250,730		2,867,165
18		250,730		2,867,165
19		204,233		1,675,158
20		207,072		1,441,212
21		181,707		1,598,935
22		181,707		1,598,935
23		1,640,482		1,598,935
24		1,640,482		1,598,935
25		1,640,482		1,598,935
26		340,363		1,581,297
27		206,689		1,519,882
28		251,253		1,920,144
29		315,806		2,244,844
30		221,659		3,220,673

AVERAGE DOLLAR DAYS \$403,968 ^{a/}

^{a/} The prescribed bank balance for November was \$311,692. This consisted of \$237,171 in compensating balances for services, balances for uncollected funds of \$78,101 and a deduction of \$3,580 for November delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 14, 2018, has determined and designated the amount of money available for deposit and investment as of November 7, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 237,200,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	11/12/2108	11/16/2108	\$ 333,300,000	\$ (8,285,600,000)	\$ 4,932,200,000	\$ (3,353,400,000)
(2)	11/19/2108	11/23/2108	\$ 474,600,000	\$ (7,811,000,000)	\$ 4,932,200,000	\$ (2,878,800,000)
(3)	11/26/2108	11/30/2108	\$ (1,403,500,000)	\$ (9,214,500,000)	\$ 4,932,200,000	\$ (4,282,300,000)
(4)	12/3/2108	12/7/2108	\$ (1,074,500,000)	\$ (10,289,000,000)	\$ 4,932,200,000	\$ (5,356,800,000)
(5)	12/10/2108	12/14/2108	\$ 276,800,000	\$ (10,012,200,000)	\$ 4,932,200,000	\$ (5,080,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 237,200,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chairperson

Member

Dated: November 14, 2018

* Government Code

Member