

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JANUARY 31, 2019

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2019

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	24
BANK DEMAND DEPOSITS.....	30
POOLED MONEY INVESTMENT BOARD DESIGNATION...	31



Summary of Investment Data A Comparison of January 2019 with January 2018

(Dollars In Thousands)

	January 2019	January 2018	Change
Average Daily Portfolio (\$)	87,925,092	77,116,332	+10,808,760
Accrued Earnings (\$)	175,839	88,450	+87,389
Effective Yield (%)	2.355	1.350	+1.005
Average Life-Month End (In Days)	188	179	+9
Total Security Transactions			
Amount (\$)	35,952,406	30,260,505	+5,691,901
Number	723	606	+117
Total Time Deposit Transactions			
Amount (\$)	2,851,000	4,364,000	-1,513,000
Number	120	156	-36
Average Workday Investment Activity (\$)	1,847,781	1,648,786	+198,995
Prescribed Demand Account Balances For Services (\$)	242,800	340,500	-97,700



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

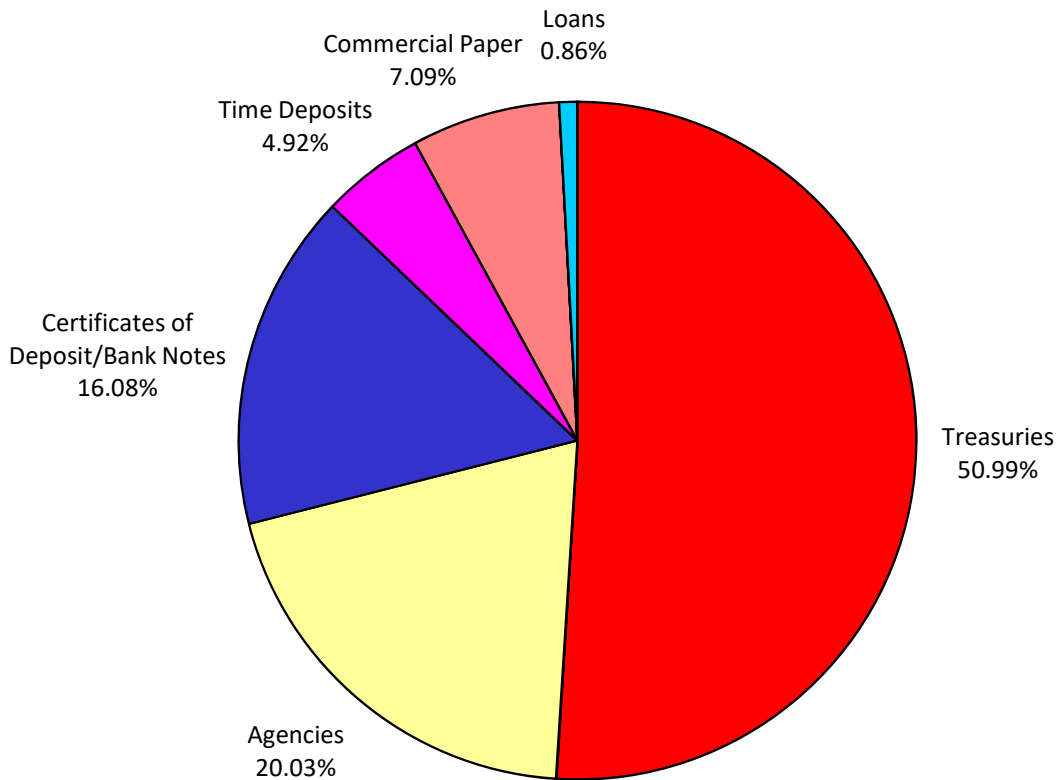
(Dollars In Thousands)

January 31, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	19,433,132	20.88	+1.07
Bonds	0	0.00	0
Notes	28,026,228	30.11	-1.22
Strips	0	0.00	0
Total Government	<u>47,459,360</u>	<u>50.99</u>	<u>-0.15</u>
Agency Debentures	3,474,444	3.73	-0.28
Certificates of Deposit	14,125,000	15.17	-0.95
Bank Notes	850,000	0.91	-0.11
Repurchases	0	0.00	0
Agency Discount Notes	14,976,029	16.09	+2.10
Time Deposits	4,582,740	4.92	-0.66
GNMAs	0	0.00	0
Commercial Paper	6,598,141	7.09	+0.18
Remics	24,944	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	800,905	0.86	-0.10
GF Loans	0	0.00	0
Other	200,000	0.21	-0.03
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>93,091,563</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>January 2019</u>		<u>December 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	723	35,952,406	442	22,036,673
Other	2	2,056	8	87,758
Time Deposits	120	2,851,000	91	2,338,500
Total	<u>845</u>	<u>38,805,462</u>	<u>541</u>	<u>24,462,931</u>
PMIA Monthly Average Effective Yield (%)		2.355	2.291	
Year to Date Yield Last Day of Month (%)		2.140	2.103	

Pooled Money Investment Account Portfolio Composition \$93.1 billion 01/31/19



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
01/02/19 REDEMPTIONS									
BN	BOFA		2.460	01/02/19	2.460	50,000	209	714,083.33	2.494
BN	BOFA		2.460	01/02/19	2.460	50,000	209	714,083.33	2.494
BN	BOFA		2.500	01/02/19	2.500	50,000	245	850,694.44	2.535
BN	BOFA		2.500	01/02/19	2.500	50,000	245	850,694.44	2.535
CP	MUFG BK			01/02/19	2.400	50,000	15	50,000.00	2.436
CP	MUFG BK			01/02/19	2.400	50,000	15	50,000.00	2.436
CP	MUFG BK			01/02/19	2.340	50,000	19	61,750.00	2.375
CP	MUFG BK			01/02/19	2.340	50,000	19	61,750.00	2.375
CP	MUFG BK			01/02/19	2.390	50,000	29	96,263.89	2.428
CP	MUFG BK			01/02/19	2.390	50,000	29	96,263.89	2.428
CP	LIBERTY			01/02/19	2.400	50,000	91	303,333.33	2.448
CP	CR AG NY			01/02/19	2.320	50,000	100	322,222.22	2.367
CP	CR AG NY			01/02/19	2.320	50,000	100	322,222.22	2.367
CP	CRC			01/02/19	2.310	50,000	126	404,250.00	2.361
DN	FNMA			01/02/19	2.215	50,000	63	193,812.50	2.255
DN	FNMA			01/02/19	2.215	50,000	63	193,812.50	2.255
DN	FNMA			01/02/19	2.205	50,000	78	238,875.00	2.246
DN	FNMA			01/02/19	2.205	50,000	78	238,875.00	2.246
DN	IBRD			01/02/19	2.250	50,000	97	303,125.00	2.295
DN	IBRD			01/02/19	2.250	50,000	97	303,125.00	2.295
DN	IBRD			01/02/19	2.060	50,000	181	517,861.11	2.110
DN	IBRD			01/02/19	2.060	50,000	181	517,861.11	2.110
DN	FHLMC			01/02/19	2.000	50,000	195	541,666.67	2.050
DN	FHLMC			01/02/19	2.000	50,000	195	541,666.67	2.050
DN	FHLMC			01/02/19	2.000	50,000	196	544,444.44	2.050
DN	FHLMC			01/02/19	2.000	50,000	196	544,444.44	2.050
DN	FHLMC			01/02/19	2.000	50,000	198	550,000.00	2.050
DN	FHLMC			01/02/19	2.000	50,000	198	550,000.00	2.050
DN	FHLMC			01/02/19	1.890	50,000	251	658,875.00	1.942
DN	FHLMC			01/02/19	1.890	50,000	251	658,875.00	1.942
DN	FHLMC			01/02/19	1.810	50,000	272	683,777.78	1.861
DN	FHLMC			01/02/19	1.810	50,000	272	683,777.78	1.861
YCD	MUFG BK		2.380	01/02/19	2.380	50,000	7	23,138.89	2.413
YCD	MUFG BK		2.380	01/02/19	2.380	50,000	7	23,138.89	2.413
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000	7	23,430.56	2.443
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000	7	23,430.56	2.443
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000	7	23,430.56	2.443
YCD	NORINCHUK		2.410	01/02/19	2.410	50,000	7	23,430.56	2.443
YCD	MUFG BK		2.380	01/02/19	2.380	50,000	9	29,750.00	2.413
YCD	MUFG BK		2.380	01/02/19	2.380	50,000	9	29,750.00	2.413
YCD	SOC GEN		2.300	01/02/19	2.300	50,000	104	332,222.22	2.332
YCD	SOC GEN		2.300	01/02/19	2.300	50,000	104	332,222.22	2.332
YCD	RB CANADA		2.440	01/02/19	2.440	50,000	293	992,944.44	2.474
YCD	RB CANADA		2.440	01/02/19	2.440	50,000	293	992,944.44	2.474
YCD	CIBC		2.070	01/02/19	2.070	50,000	362	1,040,750.00	2.099
YCD	CIBC		2.070	01/02/19	2.070	50,000	362	1,040,750.00	2.099

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/02/19 REDEMPTIONS (Continued)									
	YCD	ANZ	1.970	01/02/19	1.970	50,000	364	995,944.44	1.997
	YCD	ANZ	1.970	01/02/19	1.970	50,000	364	995,944.44	1.997
	YCD	WESTPAC	2.030	01/02/19	2.030	50,000	365	1,029,097.22	2.058
	YCD	WESTPAC	2.030	01/02/19	2.030	50,000	365	1,029,097.22	2.058
01/02/19 PURCHASES									
	CP	SOC GEN NY		01/24/19	2.440	50,000			
	CP	SOC GEN NY		01/24/19	2.440	50,000			
	CP	RABO NY		01/29/19	2.380	50,000			
	CP	RABO NY		01/29/19	2.380	50,000			
01/03/19 REDEMPTIONS									
	TR	BILL		01/03/19	1.945	50,000	252	680,750.00	1.999
	TR	BILL		01/03/19	1.945	50,000	252	680,750.00	1.999
	TR	BILL		01/03/19	1.945	50,000	252	680,750.00	1.999
	TR	BILL		01/03/19	1.945	50,000	252	680,750.00	1.999
	TR	BILL		01/03/19	1.728	50,000	350	839,756.94	1.781
	TR	BILL		01/03/19	1.728	50,000	350	839,756.94	1.781
	TR	BILL		01/03/19	1.728	50,000	350	839,756.94	1.781
	TR	BILL		01/03/19	1.728	50,000	350	839,756.94	1.781
	TR	BILL		01/03/19	1.751	50,000	364	885,227.78	1.807
	TR	BILL		01/03/19	1.751	50,000	364	885,227.78	1.807
	TR	BILL		01/03/19	1.763	50,000	364	891,041.67	1.819
	TR	BILL		01/03/19	1.763	50,000	364	891,041.67	1.819
	TR	BILL		01/03/19	1.765	50,000	364	892,305.56	1.822
	TR	BILL		01/03/19	1.765	50,000	364	892,305.56	1.822
	TR	BILL		01/03/19	1.765	50,000	364	892,305.56	1.822
	TR	BILL		01/03/19	1.765	50,000	364	892,305.56	1.822
	YCD FR	CIBC	1.531	01/03/19	1.531	50,000	552	1,630,034.84	2.156
01/03/19 PURCHASES									
	BN	BOFA	2.820	07/01/19	2.820	50,000			
	BN	BOFA	2.820	07/01/19	2.820	50,000			
	BN	BOFA	2.820	07/01/19	2.820	50,000			
	BN	BOFA	2.820	07/01/19	2.820	50,000			
	CP	CR AG NY		01/24/19	2.390	50,000			
	CP	CR AG NY		01/24/19	2.390	50,000			
	CP	MUFG BK		02/08/19	2.520	50,000			
	CP	MUFG BK		02/08/19	2.520	50,000			
	CP	MIZUHO NY		03/01/19	2.590	50,000			
	CP	MIZUHO NY		03/01/19	2.590	50,000			
	DN	FNMA		03/04/19	2.355	50,000			
	DN	FNMA		03/04/19	2.355	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/03/19 PURCHASES (Continued)									
DN		IBRD		03/29/19	2.470	50,000			
DN		IBRD		03/29/19	2.470	50,000			
DN		FHLB		05/03/19	2.435	50,000			
DN		FHLB		05/03/19	2.435	50,000			
DN		FHLB		05/29/19	2.440	50,000			
DN		FHLB		05/29/19	2.440	50,000			
DN		FHLB		05/29/19	2.440	50,000			
DN		FHLB		05/29/19	2.440	50,000			
DN		FHLB		07/01/19	2.420	50,000			
DN		FHLB		07/01/19	2.420	50,000			
YCD		KBC	2.450	02/06/19	2.450	50,000			
YCD		KBC	2.450	02/06/19	2.450	50,000			
YCD		SUMITOMO	2.500	02/25/19	2.500	50,000			
YCD		SUMITOMO	2.500	02/25/19	2.500	50,000			
YCD		MONTREAL	2.600	03/01/19	2.600	50,000			
YCD		MONTREAL	2.600	03/01/19	2.600	50,000			
YCD		SWEDBANK	2.500	03/08/19	2.500	50,000			
YCD		SWEDBANK	2.500	03/08/19	2.500	50,000			
YCD		SE BANKEN	2.700	03/27/19	2.700	50,000			
YCD		SE BANKEN	2.700	03/27/19	2.700	50,000			
YCD		BARCLAYS	2.800	04/02/19	2.800	50,000			
YCD		BARCLAYS	2.800	04/02/19	2.800	50,000			

01/04/19 NO REDEMPTIONS

01/04/19 PURCHASES

CD		MUFG UNION	2.500	02/25/19	2.500	50,000			
CD		MUFG UNION	2.500	02/25/19	2.500	50,000			
CP		CR AG NY		01/07/19	2.370	50,000			
CP		CR AG NY		01/07/19	2.370	50,000			
CP		JPM LLC		10/01/19	2.930	50,000			
TR		BILL		01/02/20	2.475	50,000			
TR		BILL		01/02/20	2.475	50,000			
TR		BILL		01/02/20	2.475	50,000			
TR		BILL		01/02/20	2.475	50,000			
TR		BILL		01/02/20	2.483	50,000			
TR		BILL		01/02/20	2.483	50,000			
YCD		KBC	2.450	02/04/19	2.450	50,000			
YCD		KBC	2.450	02/04/19	2.450	50,000			
YCD		MUFG BK	2.510	02/06/19	2.510	50,000			
YCD		MUFG BK	2.510	02/06/19	2.510	50,000			
YCD		NORINCHUK	2.500	02/08/19	2.500	50,000			
YCD		NORINCHUK	2.500	02/08/19	2.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/04/19 PURCHASES (Continued)									
	YCD	SOC GEN	2.580	03/04/19	2.580	50,000			
	YCD	SOC GEN	2.580	03/04/19	2.580	50,000			
	YCD	BARCLAYS	2.650	03/08/19	2.650	50,000			
	YCD	BARCLAYS	2.650	03/08/19	2.650	50,000			
01/07/19 REDEMPTIONS									
	CP	CR AG NY		01/07/19	2.370	50,000	3	9,875.00	2.403
	CP	CR AG NY		01/07/19	2.370	50,000	3	9,875.00	2.403
	CP	CR AG NY		01/07/19	2.410	50,000	18	60,250.00	2.446
	CP	CR AG NY		01/07/19	2.410	50,000	18	60,250.00	2.446
	CP	SOC GEN NY		01/07/19	2.390	50,000	19	63,069.44	2.426
	CP	SOC GEN NY		01/07/19	2.390	50,000	19	63,069.44	2.426
	CP	SOC GEN NY		01/07/19	2.390	50,000	19	63,069.44	2.426
	CP	SOC GEN NY		01/07/19	2.390	50,000	19	63,069.44	2.426
	CP	SOC GEN NY		01/07/19	2.340	50,000	20	65,000.00	2.376
	CP	SOC GEN NY		01/07/19	2.340	50,000	20	65,000.00	2.376
01/07/19 PURCHASE									
	CP	RABO NY		01/11/19	2.370	50,000			
01/08/19 NO REDEMPTIONS									
01/08/19 PURCHASES									
	CP	RABO NY		01/14/19	2.370	50,000			
	TR	BILL		01/02/20	2.515	50,000			
	TR	BILL		01/02/20	2.515	50,000			
	YCD	KBC	2.400	01/16/19	2.400	50,000			
	YCD	KBC	2.400	01/16/19	2.400	50,000			
01/09/19 REDEMPTIONS									
	CD	FIRST REP	2.450	01/09/19	2.450	50,000	55	187,152.78	2.484
	CD	FIRST REP	2.450	01/09/19	2.450	50,000	55	187,152.78	2.484
	CD	FIRST REP	2.420	01/09/19	2.420	50,000	65	218,472.22	2.454
	CD	FIRST REP	2.420	01/09/19	2.420	50,000	65	218,472.22	2.454
	CP	NISSAN		01/09/19	2.360	50,000	56	183,555.56	2.402
	CP	COCA COLA		01/09/19	2.340	50,000	76	247,000.00	2.384
	CP	LIBERTY		01/09/19	2.320	50,000	125	402,777.78	2.371
	DN	FNMA		01/09/19	2.230	50,000	44	136,277.78	2.267
	DN	FNMA		01/09/19	2.230	50,000	44	136,277.78	2.267
	DN	FNMA		01/09/19	2.240	50,000	50	155,555.56	2.278
	DN	FNMA		01/09/19	2.240	50,000	50	155,555.56	2.278
	DN	FNMA		01/09/19	2.220	50,000	55	169,583.33	2.258
	DN	FNMA		01/09/19	2.220	50,000	55	169,583.33	2.258

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
01/09/19 REDEMPTIONS (Continued)									
YCD	MUFG BK		2.440	01/09/19	2.440	50,000	70	237,222.22	2.474
YCD	MUFG BK		2.440	01/09/19	2.440	50,000	70	237,222.22	2.474
YCD	MONTREAL		2.350	01/09/19	2.350	50,000	91	297,013.89	2.383
YCD	MONTREAL		2.350	01/09/19	2.350	50,000	91	297,013.89	2.383
01/09/19 PURCHASES									
CP	BNP NY			01/16/19	2.380	50,000			
CP	BNP NY			01/16/19	2.380	50,000			
CP	BNP NY			01/16/19	2.380	50,000			
CP	CR AG NY			02/06/19	2.390	50,000			
CP	CR AG NY			02/06/19	2.390	50,000			
TR	BILL			01/02/20	2.510	50,000			
TR	BILL			01/02/20	2.510	50,000			
TR	BILL			01/02/20	2.510	50,000			
TR	BILL			01/02/20	2.510	50,000			
TR	BILL			01/02/20	2.510	50,000			
TR	BILL			01/02/20	2.510	50,000			
YCD	DNB	2.380		01/17/19	2.380	50,000			
YCD	DNB	2.380		01/17/19	2.380	50,000			
YCD	SWEDBANK	2.380		01/17/19	2.380	50,000			
YCD	SWEDBANK	2.380		01/17/19	2.380	50,000			
YCD	MUFG BK	2.510		02/08/19	2.510	50,000			
YCD	MUFG BK	2.510		02/08/19	2.510	50,000			
YCD	MUFG BK	2.510		02/08/19	2.510	50,000			
YCD	MUFG BK	2.510		02/08/19	2.510	50,000			
YCD	MONTREAL	2.550		04/09/19	2.550	50,000			
YCD	MONTREAL	2.550		04/09/19	2.550	50,000			
01/10/19 NO REDEMPTIONS									
01/10/19 PURCHASES									
CP	RABO NY			01/11/19	2.370	50,000			
CP	RABO NY			01/11/19	2.370	50,000			
CP	BNP NY			02/11/19	2.410	50,000			
CP	BNP NY			02/11/19	2.410	50,000			
DN	FNMA			03/27/19	2.380	50,000			
DN	FNMA			03/27/19	2.380	50,000			
DN	FNMA			03/27/19	2.380	50,000			
DN	FNMA			03/27/19	2.380	50,000			
DN	FNMA			03/29/19	2.380	50,000			
DN	FNMA			03/29/19	2.380	50,000			
DN	FHLB			04/02/19	2.370	50,000			
DN	FHLB			04/02/19	2.370	50,000			
DN	FHLB			05/29/19	2.400	50,000			
DN	FHLB			05/29/19	2.400	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/10/19 PURCHASES (Continued)									
	TR	BILL		06/27/19	2.410	50,000			
	TR	BILL		06/27/19	2.410	50,000			
	TR	BILL		07/11/19	2.447	50,000			
	TR	BILL		07/11/19	2.447	50,000			
	YCD	SUMITOMO	2.370	01/17/19	2.370	50,000			
	YCD	SUMITOMO	2.370	01/17/19	2.370	50,000			
	YCD	SOC GEN	2.390	02/08/19	2.390	50,000			
	YCD	SOC GEN	2.390	02/08/19	2.390	50,000			
	YCD	CIBC	2.830	10/01/19	2.830	50,000			
	YCD	CIBC	2.830	10/01/19	2.830	50,000			
01/11/19 REDEMPTIONS									
	CP	RABO NY		01/11/19	2.370	50,000	1	3,291.67	2.403
	CP	RABO NY		01/11/19	2.370	50,000	1	3,291.67	2.403
	CP	RABO NY		01/11/19	2.370	50,000	4	13,166.67	2.404
	CP	MUFG BK		01/11/19	2.440	50,000	37	125,388.89	2.480
	CP	MUFG BK		01/11/19	2.440	50,000	37	125,388.89	2.480
	CP	MUFG BK		01/11/19	2.440	50,000	37	125,388.89	2.480
	YCD	CR AG CIB	2.320	01/11/19	2.320	50,000	25	80,555.56	2.352
	YCD	CR AG CIB	2.320	01/11/19	2.320	50,000	25	80,555.56	2.352
01/11/19 PURCHASES									
	CP	CIBC HLD		07/01/19	2.710	50,000			
	CP	CIBC HLD		07/01/19	2.710	50,000			
	DN	FHLB		02/27/19	2.390	50,000			
	DN	FHLB		02/27/19	2.390	50,000			
	TR	BILL		07/11/19	2.441	50,000			
	YCD	NORINCHUK	2.500	02/11/19	2.500	50,000			
	YCD	NORINCHUK	2.500	02/11/19	2.500	50,000			
	YCD	MIZUHO	2.570	03/11/19	2.570	50,000			
	YCD	MIZUHO	2.570	03/11/19	2.570	50,000			
01/14/19 REDEMPTION									
	CP	RABO NY		01/14/19	2.370	50,000	6	19,750.00	2.404
01/14/19 PURCHASES									
	CP	RABO NY		01/16/19	2.370	50,000			
	CP	RABO NY		01/16/19	2.370	50,000			
	CP	RABO NY		01/16/19	2.370	50,000			
	CP	RABO NY		01/16/19	2.370	50,000			
	CP	MUFG BK		02/06/19	2.480	50,000			
	CP	MUFG BK		02/06/19	2.480	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/14/19 PURCHASES (Continued)									
DN		FNMA		03/01/19	2.350	50,000			
DN		FNMA		03/01/19	2.350	50,000			
DN		FHLMC		03/25/19	2.340	50,000			
DN		FHLMC		03/25/19	2.340	50,000			
DN		FNMA		03/29/19	2.360	50,000			
DN		FNMA		03/29/19	2.360	50,000			
TR		BILL		07/11/19	2.441	50,000			
TR		BILL		07/11/19	2.441	50,000			
TR		BILL		01/02/20	2.493	50,000			
TR		BILL		01/02/20	2.493	50,000			
TR		BILL		01/02/20	2.493	50,000			
TR		BILL		01/02/20	2.493	50,000			
YCD		NORINCHUK	2.500	02/14/19	2.500	50,000			
YCD		NORINCHUK	2.500	02/14/19	2.500	50,000			
YCD		CR AG CIB	2.710	05/01/19	2.710	50,000			
YCD		CR AG CIB	2.710	05/01/19	2.710	50,000			
YCD		CR AG CIB	2.710	05/01/19	2.710	50,000			
YCD		SE BANKEN	2.800	10/01/19	2.800	50,000			
YCD		SE BANKEN	2.800	10/01/19	2.800	50,000			

01/15/19 NO REDEMPTIONS

01/15/19 PURCHASES

CD		MUFG UNION	2.550	04/26/19	2.550	50,000			
CD		MUFG UNION	2.550	04/26/19	2.550	50,000			
CP		CR AG NY		02/08/19	2.390	50,000			
CP		CR AG NY		02/08/19	2.390	50,000			
CP		BNP NY		02/13/19	2.400	50,000			
CP		BNP NY		02/13/19	2.400	50,000			
CP		MUFG BK		02/20/19	2.500	50,000			
CP		MUFG BK		02/20/19	2.500	50,000			
CP		MUFG BK		02/20/19	2.500	50,000			
CP		MUFG BK		02/20/19	2.500	50,000			
CP		SOC GEN NY		03/25/19	2.570	50,000			
CP		SOC GEN NY		03/25/19	2.570	50,000			
CP		SOC GEN NY		03/25/19	2.570	50,000			
CP		SOC GEN NY		03/25/19	2.570	50,000			
DEB		IBRD	2.125	11/01/20	2.611	50,000			
DEB		IBRD	2.125	11/01/20	2.611	50,000			
DN		FHLB		02/04/19	2.340	50,000			
DN		FHLB		02/04/19	2.340	50,000			
DN		FHLB		02/20/19	2.365	50,000			
DN		FHLB		02/20/19	2.365	50,000			
DN		FNMA		02/25/19	2.345	50,000			
DN		FNMA		02/25/19	2.345	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/15/19 PURCHASES (Continued)									
DN	FHLB			03/25/19	2.370	50,000			
DN	FHLB			03/25/19	2.370	50,000			
DN	FHLB			03/27/19	2.370	50,000			
DN	FHLB			03/27/19	2.370	50,000			
DN	FNMA			03/29/19	2.355	50,000			
DN	FNMA			03/29/19	2.355	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLMC			04/26/19	2.390	50,000			
DN	FHLB			05/24/19	2.410	50,000			
DN	FHLB			05/24/19	2.410	50,000			
DN	FHLB			06/28/19	2.420	50,000			
DN	FHLB			06/28/19	2.420	50,000			
DN	FHLB			07/22/19	2.420	50,000			
DN	FHLB			07/22/19	2.420	50,000			
TR	BILL			06/27/19	2.394	50,000			
TR	BILL			06/27/19	2.394	50,000			
TR	BILL			06/27/19	2.394	50,000			
TR	BILL			06/27/19	2.394	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			07/11/19	2.425	50,000			
TR	BILL			08/15/19	2.448	50,000			
TR	BILL			08/15/19	2.448	50,000			
TR	BILL			08/15/19	2.448	50,000			
TR	BILL			08/15/19	2.448	50,000			
TR	NOTE		1.375	09/30/19	2.542	50,000			
TR	NOTE		1.375	09/30/19	2.542	50,000			
TR	NOTE		1.375	09/30/19	2.542	50,000			
TR	NOTE		1.375	09/30/19	2.542	50,000			
TR	NOTE		1.375	09/30/19	2.542	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.483	50,000			
TR	BILL			01/02/20	2.483	50,000			
TR	BILL			01/02/20	2.483	50,000			
TR	BILL			01/02/20	2.483	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/15/19 PURCHASES (Continued)									
TR		NOTE	2.500	12/31/20	2.528	50,000			
TR		NOTE	2.500	12/31/20	2.528	50,000			
TR		NOTE	2.500	12/31/20	2.528	50,000			
TR		NOTE	2.500	12/31/20	2.528	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
TR		NOTE	2.500	12/31/20	2.531	50,000			
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000			
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000			
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000			
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000			
YCD		BARCLAYS	2.920	06/28/18	2.920	50,000			
YCD		BARCLAYS	2.920	06/28/18	2.920	50,000			
YCD		BARCLAYS	2.920	06/28/18	2.920	50,000			
YCD		SVENSKA	2.720	07/01/19	2.720	50,000			
YCD		SVENSKA	2.720	07/01/19	2.720	50,000			
01/16/19 REDEMPTIONS									
CP		RABO NY		01/16/19	2.370	50,000	2	6,583.33	2.403
CP		RABO NY		01/16/19	2.370	50,000	2	6,583.33	2.403
CP		RABO NY		01/16/19	2.370	50,000	2	6,583.33	2.403
CP		RABO NY		01/16/19	2.370	50,000	2	6,583.33	2.403
CP		BNP NY		01/16/19	2.380	50,000	7	23,138.89	2.414
CP		BNP NY		01/16/19	2.380	50,000	7	23,138.89	2.414
CP		BNP NY		01/16/19	2.380	50,000	7	23,138.89	2.414
DEB		FHLB	1.250	01/16/19	1.224	25,000	769	644,436.11	1.223
DEB		FHLB	1.250	01/16/19	1.252	25,000	769	658,986.11	1.251
YCD		KBC	2.400	01/16/19	2.400	50,000	8	26,666.67	2.433
YCD		KBC	2.400	01/16/19	2.400	50,000	8	26,666.67	2.433
YCD		KBC	2.380	01/16/19	2.380	50,000	36	119,000.00	2.413
YCD		KBC	2.380	01/16/19	2.380	50,000	36	119,000.00	2.413
01/16/19 PURCHASES									
CP		RABO NY		01/24/19	2.370	50,000			
CP		RABO NY		01/24/19	2.370	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>	<u>d/</u>				
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/16/19 PURCHASES (Continued)									
CP		BNP NY		02/19/19	2.410	50,000			
CP		BNP NY		02/19/19	2.410	50,000			
CP		CR AG NY		03/08/19	2.420	50,000			
CP		CR AG NY		03/08/19	2.420	50,000			
DN		FNMA		03/04/19	2.340	50,000			
DN		FNMA		03/04/19	2.340	50,000			
DN		FHLB		03/04/19	2.380	50,000			
DN		FHLB		03/04/19	2.380	50,000			
DN		FNMA		04/02/19	2.350	50,000			
DN		FNMA		04/02/19	2.350	50,000			
DN		FHLB		04/26/19	2.390	50,000			
DN		FHLB		04/26/19	2.390	50,000			
DN		FHLB		04/26/19	2.390	50,000			
DN		FHLB		04/26/19	2.390	50,000			
DN		FHLB		04/26/19	2.390	50,000			
DN		FHLMC		05/24/19	2.385	50,000			
DN		FHLMC		05/24/19	2.385	50,000			
DN		FHLMC		05/29/19	2.385	50,000			
DN		FHLMC		05/29/19	2.385	50,000			
DN		FHLB		07/01/19	2.400	50,000			
DN		FHLB		07/01/19	2.400	50,000			
TR		BILL		07/11/19	2.426	50,000			
TR		BILL		07/11/19	2.426	50,000			
TR		BILL		07/11/19	2.426	50,000			
TR		BILL		07/11/19	2.426	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		BILL		01/02/20	2.485	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
TR		NOTE	2.500	06/30/20	2.593	50,000			
YCD		KBC	2.420	02/01/19	2.420	50,000			
YCD		KBC	2.420	02/01/19	2.420	50,000			
YCD		RABOBANK	2.710	07/01/19	2.710	50,000			
01/17/19 REDEMPTIONS									
CP		MUFG BK		01/17/19	2.440	50,000	37	125,388.89	2.480
CP		MUFG BK		01/17/19	2.440	50,000	37	125,388.89	2.480
CP		MUFG BK		01/17/19	2.440	50,000	37	125,388.89	2.480

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/17/19 REDEMPTIONS (Continued)									
TR	BILL			01/17/19	2.090	50,000	175	507,986.11	2.141
TR	BILL			01/17/19	2.090	50,000	175	507,986.11	2.141
TR	BILL			01/17/19	2.095	50,000	175	509,201.39	2.146
TR	BILL			01/17/19	2.095	50,000	175	509,201.39	2.146
TR	BILL			01/17/19	2.115	50,000	182	534,625.00	2.168
TR	BILL			01/17/19	2.115	50,000	182	534,625.00	2.168
YCD	SUMITOMO		2.370	01/17/19	2.370	50,000	7	23,041.67	2.403
YCD	SUMITOMO		2.370	01/17/19	2.370	50,000	7	23,041.67	2.403
YCD	DNB		2.380	01/17/19	2.380	50,000	8	26,444.44	2.413
YCD	DNB		2.380	01/17/19	2.380	50,000	8	26,444.44	2.413
YCD	SWEDBANK		2.380	01/17/19	2.380	50,000	8	26,444.44	2.413
YCD	SWEDBANK		2.380	01/17/19	2.380	50,000	8	26,444.44	2.413
YCD	MONTREAL		2.470	01/17/19	2.470	50,000	21	72,041.67	2.504
YCD	MONTREAL		2.470	01/17/19	2.470	50,000	21	72,041.67	2.504
YCD	SUMITOMO		2.420	01/17/19	2.420	50,000	30	100,833.33	2.454
YCD	SUMITOMO		2.420	01/17/19	2.420	50,000	30	100,833.33	2.454
YCD	SUMITOMO		2.400	01/17/19	2.400	50,000	36	120,000.00	2.433
YCD	SUMITOMO		2.400	01/17/19	2.400	50,000	36	120,000.00	2.433
YCD	NORINCHUK		2.450	01/17/19	2.450	50,000	36	122,500.00	2.484
YCD	NORINCHUK		2.450	01/17/19	2.450	50,000	36	122,500.00	2.484
01/17/19 PURCHASES									
CD	BOWEST		2.790	06/28/19	2.790	50,000			
CD	BOWEST		2.790	06/28/19	2.790	50,000			
CP	BNP NY			02/06/19	2.400	50,000			
CP	BNP NY			02/06/19	2.400	50,000			
CP	MUFG BK			02/27/19	2.520	50,000			
CP	MUFG BK			02/27/19	2.520	50,000			
CP	SOC GEN NY			03/27/19	2.520	50,000			
CP	SOC GEN NY			03/27/19	2.520	50,000			
DN	FHLB			04/02/19	2.360	50,000			
DN	FHLB			04/02/19	2.360	50,000			
DN	FHLB			04/02/19	2.360	50,000			
DN	FHLB			04/02/19	2.360	50,000			
TR	BILL			01/02/20	2.478	50,000			
TR	BILL			01/02/20	2.478	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	BILL			01/02/20	2.480	50,000			
TR	NOTE		1.625	03/15/20	2.562	50,000			
TR	NOTE		1.625	03/15/20	2.562	50,000			
TR	NOTE		1.625	03/15/20	2.562	50,000			
TR	NOTE		1.625	03/15/20	2.562	50,000			
TR	NOTE		1.625	03/15/20	2.562	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>		
01/17/19 PURCHASES (Continued)								
YCD	DNB		2.420	02/19/19	2.420	50,000		
YCD	DNB		2.420	02/19/19	2.420	50,000		
YCD	SUMITOMO		2.450	02/20/19	2.450	50,000		
YCD	SUMITOMO		2.450	02/20/19	2.450	50,000		
YCD	KBC		2.450	02/25/19	2.450	50,000		
YCD	KBC		2.450	02/25/19	2.450	50,000		
YCD	NORDEA ABP		2.620	04/22/19	2.620	50,000		
YCD	NORDEA ABP		2.620	04/22/19	2.620	50,000		
01/18/19 NO REDEMPTIONS								
01/18/19 PURCHASES								
DEB	FFCB		2.600	01/18/22	2.610	50,000		
DN	FHLMC			04/26/19	2.365	50,000		
DN	FHLMC			04/26/19	2.365	50,000		
TR	NOTE		2.500	12/31/20	2.586	50,000		
TR	NOTE		2.500	12/31/20	2.586	50,000		
YCD	NORDEA ABP		2.630	05/08/19	2.630	50,000		
YCD	NORDEA ABP		2.630	05/08/19	2.630	50,000		
YCD	NORDEA ABP		2.630	05/08/19	2.630	50,000		
01/22/19 SALES								
TR	NOTE		1.125	01/31/19		50,000	721	1,175,696.34
TR	NOTE		1.125	01/31/19		50,000	721	1,175,696.34
TR	NOTE		1.125	01/31/19		50,000	721	1,175,696.34
TR	NOTE		1.125	01/31/19		50,000	721	1,175,696.34
01/22/19 REDEMPTIONS								
CD	FIRST REP		2.480	01/22/19	2.480	50,000	69	237,666.67
CD	FIRST REP		2.480	01/22/19	2.480	50,000	69	237,666.67
CD	MUFG UNION		2.450	01/22/19	2.450	50,000	83	282,430.56
CD	MUFG UNION		2.450	01/22/19	2.450	50,000	83	282,430.56
CP	CR AG NY			01/22/19	2.420	50,000	97	326,027.78
CP	CR AG NY			01/22/19	2.420	50,000	97	326,027.78
CP	SOC GEN NY			01/22/19	2.300	50,000	119	380,138.89
CP	SOC GEN NY			01/22/19	2.300	50,000	119	380,138.89
CP	LIBERTY			01/22/19	2.410	50,000	120	401,666.67
DN	FHLB			01/22/19	2.285	50,000	97	307,840.28
DN	FHLB			01/22/19	2.285	50,000	97	307,840.28
DN	FHLB			01/22/19	2.080	50,000	151	436,222.22
DN	FHLB			01/22/19	2.080	50,000	151	436,222.22
YCD	KBC		2.450	01/22/19	2.450	50,000	33	112,291.67
YCD	KBC		2.450	01/22/19	2.450	50,000	33	112,291.67

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/22/19 REDEMPTIONS (Continued)									
YCD		NORINCHUK	2.480	01/22/19	2.480	50,000	34	117,111.11	2.514
YCD		NORINCHUK	2.480	01/22/19	2.480	50,000	34	117,111.11	2.514
YCD		DNB	2.360	01/22/19	2.360	50,000	35	114,722.22	2.393
YCD		DNB	2.360	01/22/19	2.360	50,000	35	114,722.22	2.393
YCD		SOC GEN	2.400	01/22/19	2.400	50,000	63	210,000.00	2.433
YCD		SOC GEN	2.400	01/22/19	2.400	50,000	63	210,000.00	2.433
YCD		MIZUHO	2.520	01/22/19	2.520	50,000	96	336,000.00	2.555
YCD		MIZUHO	2.520	01/22/19	2.520	50,000	96	336,000.00	2.555
YCD		CR AG CIB	2.420	01/22/19	2.420	50,000	99	332,750.00	2.454
YCD		CR AG CIB	2.420	01/22/19	2.420	50,000	99	332,750.00	2.454
YCD		NORDEA AB	2.340	01/22/19	2.340	50,000	152	494,000.00	2.373
YCD		NORDEA AB	2.340	01/22/19	2.340	50,000	152	494,000.00	2.373
01/22/19 PURCHASES									
CP		MUFG BK		02/27/19	2.520	50,000			
CP		MUFG BK		02/27/19	2.520	50,000			
CP		THUNDER		07/22/19	2.750	50,000			
CP		THUNDER		07/22/19	2.750	50,000			
DN		FHLB		05/01/19	2.410	50,000			
DN		FHLB		05/01/19	2.410	50,000			
DN		FHLB		05/03/19	2.410	50,000			
DN		FHLB		05/03/19	2.410	50,000			
TR		BILL		05/16/19	2.385	50,000			
TR		BILL		05/16/19	2.385	50,000			
TR		BILL		12/05/19	2.498	50,000			
TR		BILL		12/05/19	2.498	50,000			
TR		BILL		12/05/19	2.500	50,000			
TR		BILL		12/05/19	2.500	50,000			
YCD		NORINCHUK	2.480	02/25/19	2.480	50,000			
YCD		NORINCHUK	2.480	02/25/19	2.480	50,000			
YCD		SWEDBANK	2.450	03/25/19	2.450	50,000			
YCD		SWEDBANK	2.450	03/25/19	2.450	50,000			
YCD		SOC GEN	2.510	03/29/19	2.510	50,000			
YCD		SOC GEN	2.510	03/29/19	2.510	50,000			
01/23/19 REDEMPTIONS									
CP		SOC GEN NY		01/23/19	2.340	50,000	98	318,500.00	2.388
CP		SOC GEN NY		01/23/19	2.340	50,000	98	318,500.00	2.388
01/23/19 PURCHASES									
CP		RABO NY		01/29/19	2.370	50,000			
CP		NISSAN		03/01/19	2.600	50,000			
CP		SOC GEN NY		03/29/19	2.500	50,000			
CP		SOC GEN NY		03/29/19	2.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/23/19 PURCHASES (Continued)									
	CP	AM HONDA		04/24/19	2.600	50,000			
	CP	AM HONDA		04/24/19	2.600	50,000			
	DEB	FNMA	1.000	08/28/19	2.540	50,000			
	DN	IBRD		04/26/19	2.350	50,000			
	DN	IBRD		04/26/19	2.350	50,000			
	DN	FHLB		05/03/19	2.405	50,000			
	DN	FHLB		05/03/19	2.405	50,000			
	DN	FHLB		05/24/19	2.400	50,000			
	DN	FHLB		05/24/19	2.400	50,000			
	TR	NOTE	1.625	10/15/20	2.617	50,000			
	TR	NOTE	1.625	10/15/20	2.617	50,000			
	TR	NOTE	1.625	10/15/20	2.617	50,000			
	YCD	DNB	2.420	02/25/19	2.420	50,000			
	YCD	DNB	2.420	02/25/19	2.420	50,000			
01/24/19 REDEMPTIONS									
	CP	RABO NY		01/24/19	2.370	50,000	8	26,333.33	2.404
	CP	RABO NY		01/24/19	2.370	50,000	8	26,333.33	2.404
	CP	CR AG NY		01/24/19	2.390	50,000	21	69,708.33	2.427
	CP	CR AG NY		01/24/19	2.390	50,000	21	69,708.33	2.427
	CP	SOC GEN NY		01/24/19	2.440	50,000	22	74,555.56	2.478
	CP	SOC GEN NY		01/24/19	2.440	50,000	22	74,555.56	2.478
	CP	APPLE		01/24/19	2.330	50,000	91	294,486.11	2.376
	CP	GOTHAM		01/24/19	2.500	50,000	91	315,972.22	2.551
	CP	GOTHAM		01/24/19	2.500	50,000	91	315,972.22	2.551
	TR	BILL		01/24/19	2.240	50,000	85	264,444.44	2.283
	TR	BILL		01/24/19	2.240	50,000	85	264,444.44	2.283
	TR	BILL		01/24/19	2.240	50,000	85	264,444.44	2.283
	TR	BILL		01/24/19	2.240	50,000	85	264,444.44	2.283
	TR	BILL		01/24/19	2.287	50,000	91	289,051.39	2.332
	TR	BILL		01/24/19	2.287	50,000	91	289,051.39	2.332
	TR	BILL		01/24/19	2.290	50,000	91	289,430.56	2.335
	TR	BILL		01/24/19	2.290	50,000	91	289,430.56	2.335
	YCD	NORINCHUK	2.450	01/24/19	2.450	50,000	92	313,055.56	2.484
	YCD	NORINCHUK	2.450	01/24/19	2.450	50,000	92	313,055.56	2.484
01/24/19 PURCHASES									
	CP	SOC GEN NY		04/26/19	2.590	50,000			
	CP	SOC GEN NY		04/26/19	2.590	50,000			
	CP	CR AG NY		04/26/19	2.620	50,000			
	CP	CR AG NY		04/26/19	2.620	50,000			
	DN	FHLB		05/08/19	2.405	50,000			
	DN	FHLB		05/08/19	2.405	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/24/19 PURCHASES (Continued)									
	TR	BILL		06/06/19	2.395	50,000			
	TR	BILL		06/06/19	2.395	50,000			
	YCD	NORINCHUK	2.480	03/01/19	2.480	50,000			
	YCD	NORINCHUK	2.480	03/01/19	2.480	50,000			
01/25/19 SALES									
	TR	NOTE	1.125	01/31/19		50,000	724	1,166,610.05	1.178
	TR	NOTE	1.125	01/31/19		50,000	724	1,166,610.05	1.178
	TR	NOTE	1.125	01/31/19		50,000	724	1,166,610.05	1.178
	TR	NOTE	1.125	01/31/19		50,000	724	1,166,610.05	1.178
	TR	NOTE	1.125	01/31/19		50,000	724	1,166,610.05	1.178
01/25/19 REDEMPTIONS									
	CD	FIRST REP	2.480	01/25/19	2.480	50,000	86	296,222.22	2.514
	CD	FIRST REP	2.480	01/25/19	2.480	50,000	86	296,222.22	2.514
	CD	MUFG UNION	2.440	01/25/19	2.440	50,000	93	315,166.67	2.474
	CD	MUFG UNION	2.440	01/25/19	2.440	50,000	93	315,166.67	2.474
	CP	MIZUHO NY		01/25/19	2.490	50,000	72	249,000.00	2.537
	CP	MIZUHO NY		01/25/19	2.490	50,000	72	249,000.00	2.537
	CP	APPLE		01/25/19	2.340	50,000	88	286,000.00	2.386
	CP	MIZUHO NY		01/25/19	2.570	50,000	92	328,388.89	2.623
	CP	MIZUHO NY		01/25/19	2.570	50,000	92	328,388.89	2.623
	YCD	MONTREAL	2.520	01/25/19	2.520	50,000	36	126,000.00	2.555
	YCD	MONTREAL	2.520	01/25/19	2.520	50,000	36	126,000.00	2.555
01/25/19 PURCHASES									
	CP	SOC GEN NY		02/07/19	2.390	50,000			
	CP	SOC GEN NY		02/07/19	2.390	50,000			
	CP	CR AG NY		03/04/19	2.390	50,000			
	CP	CR AG NY		03/04/19	2.390	50,000			
	DN	FHLB		05/08/19	2.405	50,000			
	DN	FHLB		05/08/19	2.405	50,000			
	DN	FHLB		06/28/19	2.410	50,000			
	DN	FHLB		06/28/19	2.410	50,000			
	TR	NOTE	2.500	12/31/20	2.589	50,000			
	TR	NOTE	2.500	12/31/20	2.589	50,000			
	YCD	DNB	2.380	02/01/19	2.380	50,000			
	YCD	DNB	2.380	02/01/19	2.380	50,000			
	YCD	NORDEA ABP	2.570	04/26/19	2.570	50,000			
	YCD	NORDEA ABP	2.570	04/26/19	2.570	50,000			

01/28/19 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>		
01/28/19 PURCHASES								
DN	FHLB			06/28/19	2.390	50,000		
DN	FHLB			06/28/19	2.390	50,000		
YCD	RABOBANK	2.630		06/28/19	2.630	50,000		
YCD	SWEDBANK	2.640		06/28/19	2.640	50,000		
YCD	SWEDBANK	2.640		06/28/19	2.640	50,000		
01/29/19 REDEMPTIONS								
CD	BOWEST	2.520		01/29/19	2.520	50,000	92	322,000.00
CD	BOWEST	2.520		01/29/19	2.520	50,000	92	322,000.00
CP	RABO NY			01/29/19	2.370	50,000	6	19,750.00
CP	RABO NY			01/29/19	2.380	50,000	27	89,250.00
CP	RABO NY			01/29/19	2.380	50,000	27	89,250.00
CP	COCA COLA			01/29/19	2.260	50,000	117	367,250.00
CP	TOYOTA			01/29/19	2.400	50,000	117	390,000.00
CP	TOYOTA			01/29/19	2.400	50,000	117	390,000.00
CP	TOYOTA			01/29/19	2.400	50,000	117	390,000.00
CP	JPM LLC			01/29/19	2.450	50,000	188	639,722.22
CP	JPM LLC			01/29/19	2.450	50,000	188	639,722.22
CP	JPM LLC			01/29/19	2.450	50,000	188	639,722.22
DN	FHLB			01/29/19	2.090	50,000	166	481,861.11
DN	FHLB			01/29/19	2.090	50,000	166	481,861.11
DN	FHLB			01/29/19	2.030	50,000	216	609,000.00
DN	FHLB			01/29/19	2.030	50,000	216	609,000.00
YCD	SUMITOMO	2.450		01/29/19	2.450	50,000	40	136,111.11
YCD	SUMITOMO	2.450		01/29/19	2.450	50,000	40	136,111.11
YCD	DNB	2.420		01/29/19	2.420	50,000	76	255,444.44
YCD	DNB	2.420		01/29/19	2.420	50,000	76	255,444.44
YCD	MIZUHO	2.610		01/29/19	2.610	50,000	91	329,875.00
YCD	MIZUHO	2.610		01/29/19	2.610	50,000	91	329,875.00
YCD	MONTREAL	2.470		01/29/19	2.470	50,000	96	329,333.33
YCD	MONTREAL	2.470		01/29/19	2.470	50,000	96	329,333.33
YCD	NORDEA ABP	2.290		01/29/19	2.290	50,000	104	330,777.78
YCD	NORDEA ABP	2.290		01/29/19	2.290	50,000	104	330,777.78
YCD	RB CANADA	2.420		01/29/19	2.420	50,000	180	605,000.00
YCD	RB CANADA	2.420		01/29/19	2.420	50,000	180	605,000.00
YCD	NB CANADA	2.440		01/29/19	2.440	50,000	180	610,000.00
YCD	NB CANADA	2.440		01/29/19	2.440	50,000	180	610,000.00
YCD	RB CANADA	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	RB CANADA	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	TORONTO	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	TORONTO	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	TORONTO	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	TORONTO	2.430		01/29/19	2.430	50,000	182	614,250.00
YCD	TORONTO	2.430		01/29/19	2.430	50,000	182	614,250.00

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/29/19 PURCHASES									
	CD	MUFG UNION	2.580	05/29/19	2.580	50,000			
	CD	MUFG UNION	2.580	05/29/19	2.580	50,000			
	CP	SOC GEN NY		04/22/19	2.570	50,000			
	CP	SOC GEN NY		04/22/19	2.570	50,000			
	TR	NOTE	1.250	05/31/19	2.432	50,000			
	TR	NOTE	1.250	05/31/19	2.432	50,000			
	TR	NOTE	1.250	05/31/19	2.432	50,000			
	YCD	KBC	2.420	03/01/19	2.420	50,000			
	YCD	KBC	2.420	03/01/19	2.420	50,000			
	YCD	CR AG CIB	2.620	04/26/19	2.620	50,000			
	YCD	CR AG CIB	2.620	04/26/19	2.620	50,000			
	YCD	RABOBANK	2.620	07/01/19	2.620	50,000			
01/30/19 NO REDEMPTIONS									
01/30/19 PURCHASES									
	CP	APPLE		05/01/19	2.530	50,000			
	CP	SOC GEN NY		05/01/19	2.580	50,000			
	CP	SOC GEN NY		05/01/19	2.580	50,000			
	DN	FHLMC		05/24/19	2.365	50,000			
	DN	FHLMC		05/24/19	2.365	50,000			
	DN	FHLB		06/28/19	2.390	50,000			
	YCD	MIZUHO	2.620	04/26/19	2.620	50,000			
	YCD	MIZUHO	2.620	04/26/19	2.620	50,000			
	YCD	SE BANKEN	2.640	06/28/19	2.640	50,000			
	YCD	SE BANKEN	2.640	06/28/19	2.640	50,000			
01/31/19 REDEMPTIONS									
	TR	BILL		01/31/19	1.845	50,000	357	914,812.50	1.905
	TR	BILL		01/31/19	1.845	50,000	357	914,812.50	1.905
	TR	BILL		01/31/19	1.846	50,000	357	915,308.33	1.907
	TR	BILL		01/31/19	1.846	50,000	357	915,308.33	1.907
	TR	BILL		01/31/19	1.830	50,000	364	925,166.67	1.890
	TR	BILL		01/31/19	1.830	50,000	364	925,166.67	1.890
	TR	BILL		01/31/19	1.830	50,000	364	925,166.67	1.890
	TR	BILL		01/31/19	1.830	50,000	364	925,166.67	1.890
	TR	BILL		01/31/19	1.830	50,000	364	925,166.67	1.890
	TR	BILL		01/31/19	1.833	50,000	364	926,430.56	1.893
	TR	BILL		01/31/19	1.833	50,000	364	926,430.56	1.893
	TR	BILL		01/31/19	1.840	50,000	364	930,222.22	1.901
	TR	BILL		01/31/19	1.840	50,000	364	930,222.22	1.901

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/31/19 REDEMPTIONS (Continued)									
TR		NOTE	1.125	01/31/19	1.188	50,000	730	1,187,500.00	1.189
TR		NOTE	1.125	01/31/19	1.188	50,000	730	1,187,500.00	1.189
TR		NOTE	1.125	01/31/19	1.188	50,000	730	1,187,500.00	1.189
TR		NOTE	1.125	01/31/19	1.188	50,000	730	1,187,500.00	1.189
01/31/19 PURCHASES									
CP		BNP NY		03/04/19	2.400	50,000			
CP		BNP NY		03/04/19	2.400	50,000			
CP		MIZUHO NY		05/02/19	2.590	50,000			
CP		MIZUHO NY		05/02/19	2.590	50,000			
CP		MIZUHO NY		05/02/19	2.590	50,000			
CP		MUFG BK		05/03/19	2.600	50,000			
CP		MUFG BK		05/03/19	2.600	50,000			
CP		MUFG BK		05/03/19	2.600	50,000			
CP		MUFG BK		05/03/19	2.600	50,000			
DN		FHLB		05/24/19	2.370	50,000			
DN		FHLB		05/24/19	2.370	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.390	50,000			
TR		BILL		08/01/19	2.395	50,000			
TR		BILL		08/01/19	2.395	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		BILL		08/01/19	2.430	50,000			
TR		NOTE	1.000	10/15/19	2.527	50,000			
TR		NOTE	1.000	10/15/19	2.527	50,000			
TR		NOTE	1.500	10/31/19	2.530	50,000			
TR		NOTE	1.500	10/31/19	2.530	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/31/19 PURCHASES (Continued)									
TR		NOTE	1.000	11/15/19	2.527	50,000			
TR		NOTE	1.000	11/15/19	2.527	50,000			
TR		NOTE	1.000	11/15/19	2.527	50,000			
TR		NOTE	1.000	11/15/19	2.527	50,000			
TR		BILL		01/30/20	2.473	50,000			
TR		BILL		01/30/20	2.473	50,000			
TR		BILL		01/30/20	2.525	50,000			
TR		BILL		01/30/20	2.525	50,000			
TR		BILL		01/30/20	2.533	50,000			
TR		BILL		01/30/20	2.533	50,000			
TR		NOTE	2.500	01/31/21	2.583	50,000			
TR		NOTE	2.500	01/31/21	2.583	50,000			
YCD		CR AG CIB	2.630	05/29/19	2.630	50,000			
YCD		CR AG CIB	2.630	05/29/19	2.630	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	08/23/18	2.210	7,000,000.00	02/21/19
New Omni Bank, NA	10/18/18	2.430	9,000,000.00	04/18/19
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
New Omni Bank, NA	12/12/18	2.500	8,000,000.00	06/12/19
BAKERSFIELD				
Strata Federal Credit Union	01/24/19	2.450	4,500,000.00	07/25/19
BREA				
American First Credit Union	09/12/18	2.300	27,000,000.00	03/13/19
American First Credit Union	01/04/19	2.430	23,000,000.00	04/05/19
Pacific Western Bank	08/22/18	2.190	50,000,000.00	02/20/19
Pacific Western Bank	09/12/18	2.270	40,000,000.00	03/13/19
Pacific Western Bank	10/05/18	2.380	10,000,000.00	04/05/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
Pacific Western Bank	01/23/19	2.460	40,000,000.00	07/24/19
BUENA PARK				
Uniti Bank	11/09/18	2.340	3,000,000.00	02/08/19
Uniti Bank	12/05/18	2.340	2,000,000.00	03/06/19
CERRITOS				
First Choice Bank	01/10/19	2.430	10,000,000.00	04/11/19
First Choice Bank	12/14/18	2.510	5,000,000.00	06/14/19
First Choice Bank	12/14/18	2.510	10,000,000.00	06/14/19
CHICO				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	12/12/18	2.380	10,000,000.00	03/13/19
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
DIAMOND BAR				
Prospectors Federal Credit Union	12/06/18	2.540	4,000,000.00	06/06/19
DOWNEY				
Financial Partners Credit Union	01/10/19	2.480	10,000,000.00	04/11/19
EL MONTE				
Cathay Bank	11/16/18	2.360	75,000,000.00	02/15/19
Cathay Bank	08/22/18	2.190	25,000,000.00	02/20/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
SAFE Credit Union	01/09/19	2.490	20,000,000.00	07/10/19
GARDEN GROVE				
US Metro Bank	08/16/18	2.180	5,000,000.00	02/14/19
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
US Metro Bank	12/12/18	2.500	10,000,000.00	06/12/19
US Metro Bank	01/17/19	2.480	5,000,000.00	07/18/19
US Metro Bank	01/30/19	2.470	5,000,000.00	07/31/19
GARDENA				
Northrop Grumman Federal Credit Union	11/08/18	2.370	25,000,000.00	02/07/19
GOLETA				
Community West Bank	11/29/18	2.410	14,000,000.00	02/28/19
Community West Bank	01/09/19	2.410	13,000,000.00	04/10/19
Community West Bank	01/17/19	2.440	13,000,000.00	04/18/19
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	11/08/18	2.380	25,000,000.00	02/07/19
IRVINE				
Banc of California, NA	11/15/18	2.360	50,000,000.00	02/14/19
Banc of California, NA	12/06/18	2.420	50,000,000.00	03/07/19
Banc of California, NA	12/13/18	2.430	100,000,000.00	03/14/19
Banc of California, NA	01/17/19	2.450	100,000,000.00	04/18/19
CommerceWest Bank	09/07/18	2.280	5,000,000.00	03/08/19
CommerceWest Bank	10/11/18	2.400	5,000,000.00	04/11/19
CommerceWest Bank	10/26/18	2.450	5,000,000.00	04/26/19
Commercial Bank of California	01/24/19	2.470	25,000,000.00	07/25/19
First Foundation Bank	11/29/18	2.420	47,000,000.00	02/28/19
First Foundation Bank	12/12/18	2.390	22,000,000.00	03/13/19
First Foundation Bank	01/04/19	2.440	44,000,000.00	04/05/19
First Foundation Bank	01/18/19	2.430	50,000,000.00	04/19/19
First Foundation Bank	01/25/19	2.420	50,000,000.00	04/26/19
Pacific Enterprise Bank	08/30/18	2.260	25,000,000.00	02/28/19
Pacific Premier Bank	01/10/19	2.450	50,000,000.00	04/11/19
Pacific Premier Bank	01/18/19	2.420	50,000,000.00	04/19/19
Pacific Premier Bank	01/24/19	2.400	25,000,000.00	04/25/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19
Pacific Premier Bank	12/06/18	2.540	25,000,000.00	06/06/19
Pacific Premier Bank	12/13/18	2.530	50,000,000.00	06/13/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
LODI				
Farmers & Merchants Bk Cen CA	01/09/19	2.490	60,000,000.00	07/10/19
LOS ANGELES				
Bank of Hope	11/28/18	2.390	90,000,000.00	02/27/19
Bank of Hope	12/07/18	2.420	75,000,000.00	03/08/19
Bank of Hope	01/10/19	2.510	90,000,000.00	07/11/19
Bank of Hope	01/11/19	2.510	45,000,000.00	07/11/19
Commonwealth Business Bank	11/08/18	2.340	5,000,000.00	02/07/19
Hanmi Bank	10/03/18	2.340	30,000,000.00	04/03/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Hanmi Bank	01/16/19	2.490	30,000,000.00	07/17/19
Hanmi Bank	01/31/19	2.490	30,000,000.00	08/01/19
Manufacturers Bank	10/04/18	2.380	100,000,000.00	04/04/19
Manufacturers Bank	01/11/19	2.450	50,000,000.00	04/12/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Manufacturers Bank	12/06/18	2.540	50,000,000.00	06/06/19
Mission Valley Bank	11/07/18	2.300	10,000,000.00	02/06/19
Open Bank	11/07/18	2.300	10,000,000.00	02/06/19
Open Bank	12/06/18	2.390	10,000,000.00	03/07/19
Open Bank	12/12/18	2.360	10,000,000.00	03/13/19
Open Bank	01/10/19	2.430	14,000,000.00	04/11/19
Opus Bank	01/25/19	2.430	10,000,000.00	04/26/19
Pacific City Bank	11/07/18	2.320	40,000,000.00	02/06/19
Pacific City Bank	12/06/18	2.390	30,000,000.00	03/07/19
Pacific City Bank	01/10/19	2.490	30,000,000.00	07/11/19
MONTEREY				
1st Capital Bank	12/06/18	2.540	1,000,000.00	06/06/19
OAKLAND				
Beneficial State Bank	12/13/18	2.440	45,000,000.00	03/14/19
Beneficial State Bank	01/11/19	2.470	25,000,000.00	04/12/19
California Bank of Commerce	09/07/18	2.280	10,000,000.00	03/08/19
California Bank of Commerce	09/20/18	2.350	5,000,000.00	03/21/19
California Bank of Commerce	10/10/18	2.400	13,500,000.00	04/10/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	08/23/18	2.210	1,000,000.00	02/21/19
Metropolitan Bank	09/06/18	2.250	4,000,000.00	03/07/19
PALOS VERDES ESTATES				
Malaga Bank	12/12/18	2.360	20,000,000.00	03/13/19
Malaga Bank	01/10/19	2.430	5,000,000.00	04/11/19
Malaga Bank	01/18/19	2.400	46,000,000.00	04/19/19
Malaga Bank	01/25/19	2.390	9,000,000.00	04/26/19
Malaga Bank	01/31/19	2.400	10,000,000.00	05/02/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
PASADENA				
American Plus Bank, NA	11/15/18	2.330	4,240,000.00	02/15/19
American Plus Bank, NA	11/28/18	2.370	1,500,000.00	03/01/19
American Plus Bank, NA	01/09/19	2.370	3,000,000.00	03/01/19
American Plus Bank, NA	01/11/19	2.410	20,000,000.00	04/19/19
American Plus Bank, NA	01/24/19	2.390	3,000,000.00	05/03/19
American Plus Bank, NA	01/04/19	2.480	10,000,000.00	07/05/19
East West Bank	08/03/18	2.180	75,000,000.00	02/01/19
East West Bank	10/11/18	2.380	50,000,000.00	04/11/19
East West Bank	10/17/18	2.430	175,000,000.00	04/17/19
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
EverTrust Bank	09/19/18	2.290	30,000,000.00	03/20/19
Wescom Central Credit Union	11/15/18	2.360	50,000,000.00	02/14/19
Wescom Central Credit Union	12/13/18	2.430	50,000,000.00	03/14/19
Wescom Central Credit Union	01/04/19	2.440	25,000,000.00	04/05/19
Wescom Central Credit Union	01/23/19	2.410	50,000,000.00	04/24/19
PORTERVILLE				
Bank of the Sierra	11/01/18	2.340	20,000,000.00	02/01/19
Bank of the Sierra	11/16/18	2.380	20,000,000.00	02/15/19
Bank of the Sierra	12/05/18	2.360	20,000,000.00	03/06/19
Bank of the Sierra	12/13/18	2.420	20,000,000.00	03/14/19
Bank of the Sierra	01/09/19	2.410	20,000,000.00	04/10/19
Bank of the Sierra	01/18/19	2.420	20,000,000.00	04/19/19
RANCHO CORDOVA				
American River Bank	08/15/18	2.220	3,000,000.00	02/13/19
American River Bank	10/17/18	2.460	2,500,000.00	04/17/19
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
American River Bank	12/06/18	2.550	7,500,000.00	06/06/19
American River Bank	12/13/18	2.540	7,000,000.00	06/13/19
REDDING				
Cornerstone Community Bank	08/17/18	2.220	1,500,000.00	02/15/19
Cornerstone Community Bank	08/29/18	2.220	7,000,000.00	02/15/19
Cornerstone Community Bank	10/24/18	2.440	9,000,000.00	04/24/19
REDWOOD CITY				
Provident Credit Union	12/07/18	2.400	20,000,000.00	03/08/19
Provident Credit Union	12/12/18	2.360	20,000,000.00	03/13/19
Provident Credit Union	01/10/19	2.430	20,000,000.00	04/11/19
Provident Credit Union	01/17/19	2.420	40,000,000.00	04/18/19
Provident Credit Union	10/24/18	2.460	40,000,000.00	04/24/19
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RICHMOND				
Mechanics Bank	11/08/18	2.370	20,000,000.00	02/07/19
Mechanics Bank	12/06/18	2.420	20,000,000.00	03/07/19
Mechanics Bank	01/17/19	2.450	20,000,000.00	04/18/19
Mechanics Bank	01/09/19	2.500	20,000,000.00	07/10/19
RIVERSIDE				
Provident Savings Bank	10/10/18	2.410	5,000,000.00	04/10/19
Provident Savings Bank	01/11/19	2.520	5,000,000.00	07/12/19
ROCKLIN				
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
Five Star Bank	12/12/18	2.500	18,000,000.00	06/12/19
Five Star Bank	12/13/18	2.510	7,000,000.00	06/12/19
ROSEMEAD				
Pacific Alliance Bank	01/09/19	2.390	4,000,000.00	04/10/19
SACRAMENTO				
Merchants National Bank of Sacramento	01/16/19	2.420	4,000,000.00	02/20/19
Merchants National Bank of Sacramento	01/30/19	2.450	6,000,000.00	06/21/19
River City Bank	11/16/18	2.380	35,000,000.00	02/15/19
River City Bank	09/12/18	2.290	25,000,000.00	03/13/19
Schools Financial Credit Union	11/28/18	2.370	30,000,000.00	02/27/19
SAN DIEGO				
Axos Bank	12/05/18	2.340	25,000,000.00	03/06/19
Axos Bank	12/12/18	2.360	25,000,000.00	03/13/19
Axos Bank	12/12/18	2.360	50,000,000.00	03/13/19
Axos Bank	01/23/19	2.380	25,000,000.00	04/24/19
Bank of Southern California	10/24/18	2.440	14,500,000.00	04/24/19
California Coast Credit Union	08/16/18	2.200	25,000,000.00	02/14/19
California Coast Credit Union	08/29/18	2.220	25,000,000.00	02/27/19
California Coast Credit Union	01/17/19	2.420	25,000,000.00	04/18/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
California Coast Credit Union	12/05/18	2.500	25,000,000.00	06/05/19
Mission Federal Credit Union	01/30/19	2.350	10,000,000.00	05/01/19
Mission Federal Credit Union	01/11/19	2.470	10,000,000.00	07/12/19
SAN FRANCISCO				
Bank of San Francisco	12/14/18	2.510	5,000,000.00	06/14/19
Beacon Business Bank	12/14/18	2.440	3,000,000.00	03/15/19
Beacon Business Bank	01/18/19	2.430	2,000,000.00	04/19/19

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN FRANCISCO (Continued)				
Mission National Bank	10/03/18	2.340	15,000,000.00	04/03/19
Mission National Bank	12/12/18	2.520	3,500,000.00	06/12/19
Mission National Bank	01/24/19	2.470	5,000,000.00	07/25/19
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
SAN JOSE				
Meriwest Credit Union	10/18/18	2.460	55,000,000.00	04/18/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
Technology Credit Union	12/06/18	2.520	50,000,000.00	06/06/19
SANTA CLARITA				
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
Bank of Santa Clarita	01/04/19	2.500	15,000,000.00	07/05/19
SANTA ROSA				
Poppy Bank	08/23/18	2.210	30,000,000.00	02/21/19
Poppy Bank	12/05/18	2.500	50,000,000.00	06/05/19
Poppy Bank	12/12/18	2.500	72,000,000.00	06/12/19
Summit State Bank	11/30/18	2.400	12,000,000.00	03/01/19
Summit State Bank	12/14/18	2.430	7,000,000.00	03/15/19
Summit State Bank	01/18/19	2.420	7,500,000.00	04/19/19
Summit State Bank	01/11/19	2.510	14,000,000.00	07/12/19
Summit State Bank	01/30/19	2.490	8,000,000.00	07/31/19
VACAVILLE				
Travis Credit Union	09/14/18	2.290	50,000,000.00	03/15/19
Travis Credit Union	10/26/18	2.430	25,000,000.00	04/26/19
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
WATSONVILLE				
Santa Cruz County Bank	11/15/18	2.330	10,000,000.00	02/14/19
Santa Cruz County Bank	01/11/19	2.430	10,000,000.00	04/12/19
WEST SACRAMENTO				
Suncrest Bank	12/12/18	2.520	1,000,000.00	06/12/19
TOTAL TIME DEPOSITS JANUARY 2019			4,582,740,000.00	

**BANK DEMAND DEPOSITS
JANUARY 2019**
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 490,427	\$ 3,009,128
2	221,212	3,774,050
3	269,735	3,829,590
4	418,499	4,105,675
5	418,499	4,105,675
6	418,499	4,105,675
7	355,226	3,058,750
8	464,018	2,807,486
9	247,593	2,924,923
10	233,580	3,108,526
11	231,734	3,956,167
12	231,734	3,956,167
13	231,734	3,956,167
14	273,125	3,548,392
15	335,361	2,922,588
16	165,111	4,472,520
17	345,463	2,838,035
18	281,965	3,395,670
19	281,965	3,395,670
20	281,965	3,395,670
21	281,965	3,395,670
22	391,093	2,783,620
23	327,997	2,502,693
24	258,310	2,763,360
25	206,064	3,254,801
26	206,064	3,254,801
27	206,064	3,254,801
28	377,712	2,994,702
29	223,806	2,828,073
30	248,571	2,582,242
31	379,541	3,010,593

AVERAGE DOLLAR DAYS \$300,149 a/

a/ The prescribed bank balance for January was \$292,015. This consisted of \$242,789 in compensating balances for services, balances for uncollected funds of \$51,974 and a deduction of \$2,748 for January delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 16, 2019, has determined and designated the amount of money available for deposit and investment as of January 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 242,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/14/2019	1/18/2019	\$ 4,276,700,000	\$ 7,993,100,000	\$ 4,632,700,000	\$ 12,625,800,000
(2)	1/21/2019	1/25/2019	\$ (1,275,200,000)	\$ 6,717,900,000	\$ 4,632,700,000	\$ 11,350,600,000
(3)	1/28/2019	2/1/2019	\$ (660,800,000)	\$ 6,057,100,000	\$ 4,632,700,000	\$ 10,689,800,000
(4)	2/4/2019	2/8/2019	\$ (472,200,000)	\$ 5,584,900,000	\$ 4,632,700,000	\$ 10,217,600,000
(5)	2/11/2019	2/15/2019	\$ (810,900,000)	\$ 4,774,000,000	\$ 4,632,700,000	\$ 9,406,700,000
(6)	2/18/2019	2/22/2019	\$ 1,220,700,000	\$ 5,994,700,000	\$ 4,632,700,000	\$ 10,627,400,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 242,800,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

Dated: January 16, 2019

* Government Code