

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**APRIL 30, 2019**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2019

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## Summary of Investment Data A Comparison of April 2019 with April 2018

(Dollars In Thousands)

	April 2019	April 2018	Change
<b>Average Daily Portfolio (\$)</b>	92,688,351	79,221,595	+13,466,756
<b>Accrued Earnings (\$)</b>	186,230	108,126	+78,104
<b>Effective Yield (%)</b>	2.445	1.661	+0.784
<b>Average Life-Month End (In Days)</b>	179	184	-5
<b>Total Security Transactions</b>			
Amount (\$)	42,317,023	32,845,043	+9,471,980
Number	850	660	+190
<b>Total Time Deposit Transactions</b>			
Amount (\$)	2,923,000	3,466,500	-543,500
Number	104	122	-18
<b>Average Workday Investment Activity (\$)</b>	2,154,287	1,729,121	+425,166
<b>Prescribed Demand Account Balances For Services (\$)</b>	271,800	340,900	-69,100



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

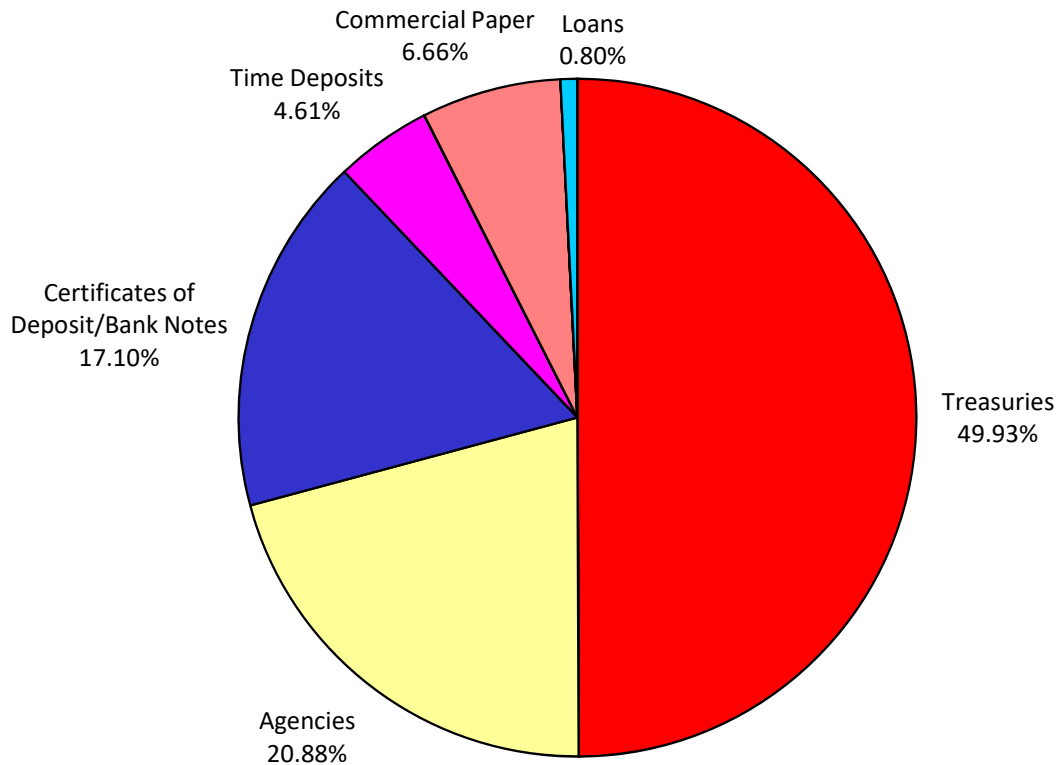
(Dollars In Thousands)

April 30, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	22,215,317	21.62	+0.59
Bonds	0	0.00	0
Notes	29,085,893	28.31	-1.22
Strips	0	0.00	0
<b>Total Government</b>	<u>51,301,210</u>	<u>49.93</u>	<u>-0.63</u>
<b>Agency Debentures</b>	3,759,696	3.67	-0.45
<b>Certificates of Deposit</b>	16,975,000	16.52	+1.24
<b>Bank Notes</b>	600,000	0.58	-0.34
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	17,482,578	17.02	+0.75
<b>Time Deposits</b>	4,737,240	4.61	-0.81
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	6,843,753	6.66	+0.44
<b>Remics</b>	22,840	0.02	-0.01
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	821,284	0.80	-0.15
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	200,000	0.19	-0.04
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>102,743,601</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>April 2019</u>		<u>March 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	850	42,317,023	687	34,169,726
Other	9	1,429,896	17	430,849
Time Deposits	104	2,923,000	70	1,765,500
<b>Total</b>	<u>963</u>	<u>46,669,919</u>	<u>774</u>	<u>36,366,075</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		2.445		2.436
<b>Year to Date Yield Last Day of Month (%)</b>		2.227		2.201

# Pooled Money Investment Account Portfolio Composition \$102.7 billion 04/30/19



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
<b>04/02/19 REDEMPTIONS</b>									
BN	BOFA		2.590	04/02/19	2.590	50,000	182	654,694.44	2.626
BN	BOFA		2.590	04/02/19	2.590	50,000	182	654,694.44	2.626
BN	BOFA		2.530	04/02/19	2.530	50,000	216	759,000.00	2.565
BN	BOFA		2.530	04/02/19	2.530	50,000	216	759,000.00	2.565
CD	BOWEST		2.590	04/02/19	2.590	50,000	181	651,097.22	2.626
CD	BOWEST		2.590	04/02/19	2.590	50,000	181	651,097.22	2.626
CD	US BANK		2.400	04/02/19	2.400	50,000	313	1,043,333.33	2.433
CD	US BANK		2.400	04/02/19	2.400	50,000	313	1,043,333.33	2.433
CP	CRC			04/02/19	2.830	50,000	112	440,222.22	2.895
CP	CRC			04/02/19	2.830	50,000	112	440,222.22	2.895
CP	TOYOTA			04/02/19	2.760	50,000	118	452,333.33	2.824
CP	TOYOTA			04/02/19	2.760	50,000	118	452,333.33	2.824
DN	FHLB			04/02/19	2.360	50,000	75	245,833.33	2.405
DN	FHLB			04/02/19	2.360	50,000	75	245,833.33	2.405
DN	FHLB			04/02/19	2.360	50,000	75	245,833.33	2.405
DN	FHLB			04/02/19	2.360	50,000	75	245,833.33	2.405
DN	FNMA			04/02/19	2.350	50,000	76	248,055.56	2.395
DN	FNMA			04/02/19	2.350	50,000	76	248,055.56	2.395
DN	FHLB			04/02/19	2.370	50,000	82	269,916.67	2.416
DN	FHLB			04/02/19	2.370	50,000	82	269,916.67	2.416
DN	FHLB			04/02/19	2.400	50,000	125	416,666.67	2.454
DN	FHLB			04/02/19	2.400	50,000	125	416,666.67	2.454
DN	FHLMC			04/02/19	2.200	50,000	231	705,833.33	2.262
DN	FHLMC			04/02/19	2.200	50,000	231	705,833.33	2.262
DN	FHLMC			04/02/19	2.200	50,000	232	708,888.89	2.263
DN	FHLMC			04/02/19	2.200	50,000	232	708,888.89	2.263
DN	FHLB			04/02/19	2.130	50,000	249	736,625.00	2.192
DN	FHLB			04/02/19	2.130	50,000	249	736,625.00	2.192
DN	FHLB			04/02/19	2.130	50,000	249	736,625.00	2.192
DN	FHLMC			04/02/19	2.150	50,000	250	746,527.78	2.213
DN	FHLMC			04/02/19	2.150	50,000	250	746,527.78	2.213
DN	FHLMC			04/02/19	2.150	50,000	251	749,513.89	2.213
DN	FHLMC			04/02/19	2.150	50,000	251	749,513.89	2.213
DN	FHLMC			04/02/19	2.130	50,000	257	760,291.67	2.193
DN	FHLMC			04/02/19	2.130	50,000	257	760,291.67	2.193
DN	FHLMC			04/02/19	2.130	50,000	257	760,291.67	2.193
DN	FHLB			04/02/19	2.100	50,000	277	807,916.67	2.164
DN	FHLB			04/02/19	2.100	50,000	277	807,916.67	2.164
DN	FHLB			04/02/19	2.100	50,000	279	813,750.00	2.164
DN	FHLB			04/02/19	2.100	50,000	279	813,750.00	2.164
YCD	DNB		2.380	04/02/19	2.380	50,000	8	26,444.44	2.413
YCD	DNB		2.380	04/02/19	2.380	50,000	8	26,444.44	2.413
YCD	BARCLAYS		2.800	04/02/19	2.800	50,000	89	346,111.11	2.839
YCD	BARCLAYS		2.800	04/02/19	2.800	50,000	89	346,111.11	2.839
YCD	ANZ		2.480	04/02/19	2.480	50,000	201	692,333.33	2.514
YCD	ANZ		2.480	04/02/19	2.480	50,000	201	692,333.33	2.514

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/02/19 REDEMPTIONS (Continued)</b>									
YCD		RABOBANK	2.500	04/02/19	2.500	50,000	209	725,694.44	2.535
YCD		RABOBANK	2.500	04/02/19	2.500	50,000	209	725,694.44	2.535
YCD		SE BANKEN	2.490	04/02/19	2.490	50,000	288	996,000.00	2.525
YCD		SE BANKEN	2.490	04/02/19	2.490	50,000	288	996,000.00	2.525
YCD		CIBC	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		CIBC	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		NB CANADA	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		NB CANADA	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		SCOTIA	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		SCOTIA	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		TORONTO	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		TORONTO	2.600	04/02/19	2.600	50,000	292	1,054,444.44	2.636
YCD		RB CANADA	2.650	04/02/19	2.650	50,000	341	1,255,069.44	2.687
YCD		RB CANADA	2.650	04/02/19	2.650	50,000	341	1,255,069.44	2.687
YCD		SE BANKEN	2.520	04/02/19	2.520	50,000	357	1,249,500.00	2.555
YCD		SE BANKEN	2.520	04/02/19	2.520	50,000	357	1,249,500.00	2.555

### 04/02/19 PURCHASES

CP		RABO NY		04/08/19	2.370	50,000			
CP		RABO NY		04/08/19	2.370	50,000			

### 04/03/19 NO REDEMPTIONS

### 04/03/19 PURCHASES

BN		BOFA	2.570	10/01/19	2.570	50,000			
BN		BOFA	2.570	10/01/19	2.570	50,000			
BN		BOFA	2.570	10/01/19	2.570	50,000			
CP		CR AG NY		04/08/19	2.390	50,000			
CP		CR AG NY		04/08/19	2.390	50,000			
CP		CR AG NY		04/08/19	2.390	50,000			
CP		CR AG NY		04/08/19	2.390	50,000			
CP		RABO NY		04/09/19	2.370	50,000			
CP		RABO NY		04/09/19	2.370	50,000			
CP		MUFG BK		04/22/19	2.440	50,000			
CP		MUFG BK		04/22/19	2.440	50,000			
CP		LIBERTY		07/01/19	2.540	50,000			
CP		LIBERTY		07/01/19	2.540	50,000			
CP		JPM LLC		10/01/19	2.510	50,000			
CP		JPM LLC		10/01/19	2.510	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			
TR		BILL		09/26/19	2.365	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/03/19 PURCHASES (Continued)</b>									
	YCD	NORINCHUK	2.400	04/11/19	2.400	50,000			
	YCD	NORINCHUK	2.400	04/11/19	2.400	50,000			
	YCD	MONTREAL	2.480	07/01/19	2.480	50,000			
	YCD	MONTREAL	2.480	07/01/19	2.480	50,000			
	YCD	SOC GEN	2.490	07/01/19	2.490	50,000			
	YCD	SOC GEN	2.490	07/01/19	2.490	50,000			
	YCD	FORTIS	2.520	07/01/19	2.520	50,000			
	YCD	FORTIS	2.520	07/01/19	2.520	50,000			
	YCD	FORTIS	2.520	07/01/19	2.520	50,000			
	YCD	FORTIS	2.520	07/01/19	2.520	50,000			
	YCD	NB CANADA	2.560	09/23/19	2.560	50,000			
	YCD	NB CANADA	2.560	09/23/19	2.560	50,000			
	YCD	SCOTIA	2.570	10/01/19	2.570	50,000			
	YCD	SCOTIA	2.570	10/01/19	2.570	50,000			
	YCD	SCOTIA	2.570	10/01/19	2.570	50,000			
	YCD	SCOTIA	2.570	10/01/19	2.570	50,000			

### 04/04/19 NO REDEMPTIONS

### 04/04/19 PURCHASES

	CD	MUFG UNION	2.490	06/28/19	2.490	50,000			
	CP	RABO NY		04/22/19	2.380	50,000			
	CP	RABO NY		04/22/19	2.380	50,000			
	CP	CR AG NY		04/26/19	2.390	50,000			
	CP	CR AG NY		04/26/19	2.390	50,000			
	CP	CR AG NY		04/26/19	2.390	50,000			
	CP	CR AG NY		04/26/19	2.390	50,000			
	CP	SOC GEN NY		04/26/19	2.440	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	FHLB		07/09/19	2.390	50,000			
	DN	IBRD		07/22/19	2.430	50,000			
	DN	IBRD		07/22/19	2.430	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	DN	IBRD		10/01/19	2.400	50,000			
	TR	BILL		10/03/19	2.380	50,000			
	TR	BILL		10/03/19	2.380	50,000			
	TR	BILL		10/03/19	2.380	50,000			
	TR	BILL		10/03/19	2.380	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/04/19 PURCHASES (Continued)</b>									
	TR	BILL		10/03/19	2.380	50,000			
	TR	BILL		10/03/19	2.380	50,000			
	YCD	NORINCHUK	2.450	05/03/19	2.450	50,000			
	YCD	DNB	2.500	07/01/19	2.500	50,000			
	YCD	MIZUHO	2.500	07/02/19	2.500	50,000			
	YCD	MIZUHO	2.500	07/02/19	2.500	50,000			
	YCD	MIZUHO	2.500	07/02/19	2.500	50,000			
	YCD	RB CANADA	2.550	10/01/19	2.550	50,000			
<b>04/05/19 REDEMPTIONS</b>									
	CP	CR AG NY		04/05/19	2.420	50,000	9	30,250.00	2.455
	CP	CR AG NY		04/05/19	2.420	50,000	9	30,250.00	2.455
	CP	CR AG NY		04/05/19	2.400	50,000	17	56,666.67	2.436
	CP	BNP NY		04/05/19	2.390	50,000	18	59,750.00	2.426
	CP	BNP NY		04/05/19	2.390	50,000	18	59,750.00	2.426
	YCD	SUMITOMO	2.370	04/05/19	2.370	50,000	8	26,333.33	2.403
	YCD	SUMITOMO	2.370	04/05/19	2.370	50,000	8	26,333.33	2.403
	YCD	MONTREAL	2.430	04/05/19	2.430	50,000	11	37,125.00	2.464
	YCD	MONTREAL	2.430	04/05/19	2.430	50,000	11	37,125.00	2.464
<b>04/05/19 PURCHASES</b>									
	TR	BILL		10/03/19	2.388	50,000			
	TR	BILL		10/03/19	2.388	50,000			
	YCD	NAT AUB	2.480	10/01/19	2.480	50,000			
	YCD	NAT AUB	2.480	10/01/19	2.480	50,000			
	YCD	CIBC	2.560	10/01/19	2.560	50,000			
	YCD	CIBC	2.560	10/01/19	2.560	50,000			
	YCD	FORTIS	2.570	10/01/19	2.570	50,000			
	YCD	FORTIS	2.570	10/01/19	2.570	50,000			
<b>04/08/19 REDEMPTIONS</b>									
	CD	FIRST REP	2.430	04/08/19	2.430	50,000	25	84,375.00	2.464
	CD	FIRST REP	2.430	04/08/19	2.430	50,000	25	84,375.00	2.464
	CD	FIRST REP	2.440	04/08/19	2.440	50,000	33	111,833.33	2.474
	CD	FIRST REP	2.440	04/08/19	2.440	50,000	33	111,833.33	2.474
	CP	CR AG NY		04/08/19	2.390	50,000	5	16,597.22	2.424
	CP	CR AG NY		04/08/19	2.390	50,000	5	16,597.22	2.424
	CP	CR AG NY		04/08/19	2.390	50,000	5	16,597.22	2.424
	CP	CR AG NY		04/08/19	2.390	50,000	5	16,597.22	2.424
	CP	RABO NY		04/08/19	2.370	50,000	6	19,750.00	2.404
	CP	RABO NY		04/08/19	2.370	50,000	6	19,750.00	2.404
	CP	MUFG BK		04/08/19	2.430	50,000	21	70,875.00	2.467
	CP	MUFG BK		04/08/19	2.430	50,000	21	70,875.00	2.467

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/08/19 REDEMPTIONS (Continued)</b>									
CP		SOC GEN NY		04/08/19	2.390	50,000	24	79,666.67	2.427
CP		SOC GEN NY		04/08/19	2.390	50,000	24	79,666.67	2.427
CP		BNP NY		04/08/19	2.400	50,000	28	93,333.33	2.438
CP		BNP NY		04/08/19	2.400	50,000	28	93,333.33	2.438
CP		BNP NY		04/08/19	2.400	50,000	31	103,333.33	2.438
CP		BNP NY		04/08/19	2.400	50,000	31	103,333.33	2.438
CP		MUFG BK		04/08/19	2.470	50,000	33	113,208.33	2.510
DN		IBRD		04/08/19	2.320	50,000	34	109,555.56	2.357
DN		IBRD		04/08/19	2.320	50,000	34	109,555.56	2.357
DN		FHLB		04/08/19	2.350	50,000	34	110,972.22	2.388
DN		FHLB		04/08/19	2.350	50,000	34	110,972.22	2.388
DN		FHLB		04/08/19	2.350	50,000	34	110,972.22	2.388
DN		FHLB		04/08/19	2.350	50,000	34	110,972.22	2.388
DN		FHLB		04/08/19	2.380	50,000	39	128,916.67	2.419
DN		FHLB		04/08/19	2.380	50,000	39	128,916.67	2.419
YCD		SWEDBANK	2.380	04/08/19	2.380	50,000	21	69,416.67	2.413
YCD		SWEDBANK	2.380	04/08/19	2.380	50,000	21	69,416.67	2.413
YCD		NORDEA ABP	2.390	04/08/19	2.390	50,000	26	86,305.56	2.423
YCD		NORDEA ABP	2.390	04/08/19	2.390	50,000	26	86,305.56	2.423
YCD		NORINCHUK	2.450	04/08/19	2.450	50,000	26	88,472.22	2.484
YCD		NORINCHUK	2.450	04/08/19	2.450	50,000	26	88,472.22	2.484
YCD		CR AG CIB	2.390	04/08/19	2.390	50,000	27	89,625.00	2.423
YCD		CR AG CIB	2.390	04/08/19	2.390	50,000	27	89,625.00	2.423
YCD		KBC	2.400	04/08/19	2.400	50,000	28	93,333.33	2.433
YCD		KBC	2.400	04/08/19	2.400	50,000	28	93,333.33	2.433
YCD		MUFG BK	2.420	04/08/19	2.420	50,000	28	94,111.11	2.454
YCD		MUFG BK	2.420	04/08/19	2.420	50,000	28	94,111.11	2.454
YCD		SUMITOMO	2.430	04/08/19	2.430	50,000	28	94,500.00	2.464
YCD		SUMITOMO	2.430	04/08/19	2.430	50,000	28	94,500.00	2.464
YCD		CIBC	2.400	04/08/19	2.400	50,000	31	103,333.33	2.433
YCD		CIBC	2.400	04/08/19	2.400	50,000	31	103,333.33	2.433
YCD		KBC	2.420	04/08/19	2.420	50,000	31	104,194.44	2.454
YCD		KBC	2.420	04/08/19	2.420	50,000	31	104,194.44	2.454
YCD		DNB	2.410	04/08/19	2.410	50,000	32	107,111.11	2.443
YCD		DNB	2.410	04/08/19	2.410	50,000	32	107,111.11	2.443
YCD		KBC	2.420	04/08/19	2.420	50,000	33	110,916.67	2.454
YCD		KBC	2.420	04/08/19	2.420	50,000	33	110,916.67	2.454

### 04/08/19 PURCHASES

YCD	KBC	2.400	04/22/19	2.400	50,000				
YCD	KBC	2.400	04/22/19	2.400	50,000				
YCD	KBC	2.400	04/22/19	2.400	50,000				

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
<b>04/09/19 SALES</b>									
TR	NOTE		1.250	04/30/19		50,000	683	1,169,585.48	1.251
TR	NOTE		1.250	04/30/19		50,000	683	1,169,585.48	1.251
TR	NOTE		1.250	04/30/19		50,000	683	1,169,585.48	1.251
TR	NOTE		1.250	04/30/19		50,000	683	1,169,585.48	1.251
TR	NOTE		1.250	04/30/19		50,000	700	1,245,332.76	1.300
TR	NOTE		1.250	04/30/19		50,000	700	1,245,332.76	1.300
TR	NOTE		1.250	04/30/19		50,000	704	1,242,360.61	1.289
TR	NOTE		1.250	04/30/19		50,000	704	1,242,360.61	1.289
<b>04/09/19 REDEMPTIONS</b>									
BN	BOFA		2.650	04/09/19	2.650	50,000	174	640,416.67	2.687
BN	BOFA		2.650	04/09/19	2.650	50,000	174	640,416.67	2.687
BN	BOFA		2.630	04/09/19	2.630	50,000	175	639,236.11	2.667
CD	MUFG UNION		2.380	04/09/19	2.380	50,000	26	85,944.44	2.413
CD	MUFG UNION		2.380	04/09/19	2.380	50,000	26	85,944.44	2.413
CD	FIRST REP		2.430	04/09/19	2.430	50,000	26	87,750.00	2.464
CD	FIRST REP		2.430	04/09/19	2.430	50,000	26	87,750.00	2.464
CP	RABO NY			04/09/19	2.370	50,000	6	19,750.00	2.404
CP	RABO NY			04/09/19	2.370	50,000	6	19,750.00	2.404
CP	MUFG BK			04/09/19	2.420	50,000	14	47,055.56	2.456
CP	MUFG BK			04/09/19	2.420	50,000	14	47,055.56	2.456
TR	BILL			04/09/19	2.410	50,000	14	46,861.11	2.446
TR	BILL			04/09/19	2.410	50,000	14	46,861.11	2.446
YCD	DNB	2.400		04/09/19	2.400	50,000	25	83,333.33	2.433
YCD	DNB	2.400		04/09/19	2.400	50,000	25	83,333.33	2.433
YCD	MONTREAL	2.550		04/09/19	2.550	50,000	90	318,750.00	2.585
YCD	MONTREAL	2.550		04/09/19	2.550	50,000	90	318,750.00	2.585
<b>04/09/19 PURCHASES</b>									
CD	BOWEST	2.630		10/01/19	2.630	50,000			
CD	BOWEST	2.630		10/01/19	2.630	50,000			
CP	RABO NY			04/24/19	2.380	50,000			
CP	RABO NY			04/24/19	2.380	50,000			
CP	MUFG BK			05/06/19	2.470	50,000			
CP	MUFG BK			05/06/19	2.470	50,000			
DN	IBRD			10/01/19	2.420	50,000			
DN	IBRD			10/01/19	2.420	50,000			
YCD	DNB	2.400		05/03/19	2.400	50,000			
YCD	DNB	2.400		05/03/19	2.400	50,000			
YCD	SE BANKEN	2.570		10/01/19	2.570	50,000			
YCD	SE BANKEN	2.570		10/01/19	2.570	50,000			

**04/10/19 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/10/19 PURCHASES</b>									
	CP	RABO NY		04/22/19	2.380	50,000			
	CP	MUFG BK		05/02/19	2.450	50,000			
	CP	MUFG BK		05/02/19	2.450	50,000			
	YCD	NORINCHUK	2.460	05/15/19	2.460	50,000			
	YCD	NORINCHUK	2.460	05/15/19	2.460	50,000			
<b>04/11/19 REDEMPTIONS</b>									
	TR	BILL		04/11/19	2.380	50,000	169	558,638.89	2.440
	TR	BILL		04/11/19	2.380	50,000	169	558,638.89	2.440
	TR	BILL		04/11/19	2.391	50,000	178	591,108.33	2.453
	TR	BILL		04/11/19	2.391	50,000	178	591,108.33	2.453
	TR	BILL		04/11/19	2.391	50,000	178	591,108.33	2.453
	TR	BILL		04/11/19	2.391	50,000	178	591,108.33	2.453
	TR	BILL		04/11/19	2.393	50,000	178	591,479.17	2.455
	TR	BILL		04/11/19	2.393	50,000	178	591,479.17	2.455
	TR	BILL		04/11/19	2.385	50,000	182	602,875.00	2.448
	TR	BILL		04/11/19	2.385	50,000	182	602,875.00	2.448
	TR	BILL		04/11/19	2.385	50,000	182	602,875.00	2.448
	TR	BILL		04/11/19	2.385	50,000	182	602,875.00	2.448
	TR	BILL		04/11/19	2.385	50,000	182	602,875.00	2.448
	TR	BILL		04/11/19	2.386	50,000	182	603,127.78	2.449
	TR	BILL		04/11/19	2.386	50,000	182	603,127.78	2.449
	YCD	NORINCHUK	2.400	04/11/19	2.400	50,000	8	26,666.67	2.433
	YCD	NORINCHUK	2.400	04/11/19	2.400	50,000	8	26,666.67	2.433
<b>04/11/19 PURCHASES</b>									
	CP	BNP NY		05/02/19	2.400	50,000			
	CP	BNP NY		05/02/19	2.400	50,000			
	CP	BNP NY		05/03/19	2.400	50,000			
	CP	BNP NY		05/03/19	2.400	50,000			
	CP	MIZUHO NY		06/10/19	2.490	50,000			
	CP	MIZUHO NY		06/10/19	2.490	50,000			
	CP	TOYOTA		10/01/19	2.530	50,000			
	CP	TOYOTA		10/01/19	2.530	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	DN	FHLMC		09/23/19	2.375	50,000			
	YCD	SWEDBANK	2.390	05/08/19	2.390	50,000			
	YCD	SWEDBANK	2.390	05/08/19	2.390	50,000			
	YCD	NORINCHUK	2.470	05/13/19	2.470	50,000			
	YCD	NORINCHUK	2.470	05/13/19	2.470	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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### 04/12/19 NO REDEMPTIONS

### 04/12/19 PURCHASES

CD	BOWEST	2.570	07/17/19	2.570	50,000
CD	BOWEST	2.570	07/17/19	2.570	50,000
CD	US BANK	2.480	10/01/19	2.480	50,000
CD	US BANK	2.480	10/01/19	2.480	50,000
CD	US BANK	2.480	10/01/19	2.480	50,000
CD	WELLS FGO	2.520	10/11/19	2.520	50,000
CD	WELLS FGO	2.520	10/11/19	2.520	50,000
CD	WELLS FGO	2.520	10/11/19	2.520	50,000
CD	WELLS FGO	2.520	10/11/19	2.520	50,000
CP	CR AG NY		05/15/19	2.410	50,000
CP	CR AG NY		05/15/19	2.410	50,000
CP	CR AG NY		05/15/19	2.410	50,000
DN	FHLMC		09/23/19	2.375	50,000
DN	FHLMC		09/23/19	2.375	50,000
DN	IBRD		10/01/19	2.430	50,000
DN	IBRD		10/01/19	2.430	50,000
DN	IBRD		10/01/19	2.430	50,000
DN	IBRD		10/01/19	2.430	50,000
TR	BILL		03/26/20	2.350	50,000
TR	BILL		03/26/20	2.350	50,000
TR	BILL		03/26/20	2.350	50,000
TR	BILL		03/26/20	2.350	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
TR	NOTE	2.500	02/28/21	2.399	50,000
YCD	SUMITOMO	2.410	05/01/19	2.410	50,000
YCD	SUMITOMO	2.410	05/01/19	2.410	50,000
YCD	MONTREAL	2.450	07/17/19	2.450	50,000
YCD	MONTREAL	2.450	07/17/19	2.450	50,000
YCD	MONTREAL	2.450	07/17/19	2.450	50,000

### 04/15/19 NO REDEMPTIONS

### 04/15/19 PURCHASES

CD	WELLS FGO	2.590	02/28/20	2.590	50,000
CD	WELLS FGO	2.590	02/28/20	2.590	50,000
CD	WELLS FGO	2.590	02/28/20	2.590	50,000
CD	WELLS FGO	2.590	02/28/20	2.590	50,000

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/15/19 PURCHASES (Continued)									
CP		BNP NY		05/08/19	2.400	50,000			
CP		BNP NY		05/08/19	2.400	50,000			
CP		CR AG NY		05/08/19	2.400	50,000			
CP		CR AG NY		05/08/19	2.400	50,000			
CP		TD USA		07/22/19	2.500	50,000			
CP		TD USA		07/22/19	2.500	50,000			
DN		FNMA		05/20/19	2.355	50,000			
DN		FNMA		05/20/19	2.355	50,000			
DN		FNMA		05/20/19	2.355	50,000			
DN		FNMA		05/20/19	2.355	50,000			
DN		IBRD		07/17/19	2.410	50,000			
DN		IBRD		07/17/19	2.410	50,000			
DN		IBRD		07/17/19	2.410	50,000			
DN		IBRD		07/17/19	2.410	50,000			
DN		FHLB		08/02/19	2.390	50,000			
DN		FHLB		08/02/19	2.390	50,000			
DN		FHLB		08/05/19	2.375	50,000			
DN		FHLB		08/05/19	2.375	50,000			
DN		FHLB		08/05/19	2.375	50,000			
DN		FHLB		08/05/19	2.375	50,000			
DN		FHLB		08/30/19	2.380	25,000			
DN		FHLB		08/30/19	2.380	50,000			
DN		FHLMC		09/23/19	2.375	50,000			
DN		FHLMC		09/23/19	2.375	50,000			
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLB		10/01/19	2.380	50,000			
DN		FHLB		10/01/19	2.380	50,000			
DN		FHLB		10/01/19	2.380	50,000			
TR		BILL		08/08/19	2.363	50,000			
TR		BILL		08/08/19	2.363	50,000			
TR		BILL		08/08/19	2.363	50,000			
TR		BILL		08/08/19	2.363	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		10/10/19	2.385	50,000			
TR		BILL		03/26/20	2.353	50,000			
TR		BILL		03/26/20	2.353	50,000			
TR		BILL		03/26/20	2.353	50,000			
TR		BILL		03/26/20	2.353	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/15/19 PURCHASES (Continued)</b>									
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
TR		NOTE	2.500	02/28/21	2.405	50,000			
YCD		SUMITOMO	2.410	05/06/19	2.410	50,000			
YCD		SUMITOMO	2.410	05/06/19	2.410	50,000			
YCD		MONTREAL	2.430	06/25/19	2.430	50,000			
YCD		MONTREAL	2.430	06/25/19	2.430	50,000			
YCD		BARCLAYS	2.540	06/28/19	2.540	50,000			
YCD		BARCLAYS	2.540	06/28/19	2.540	50,000			
YCD		NORINCHUK	2.530	07/16/19	2.530	50,000			
YCD		NORINCHUK	2.530	07/16/19	2.530	50,000			
YCD		CIBC	2.560	10/29/19	2.560	50,000			
YCD		CIBC	2.560	10/29/19	2.560	50,000			
<b>04/16/19 NO REDEMPTIONS</b>									
<b>04/16/19 PURCHASES</b>									
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CP		RABO NY		04/22/19	2.370	50,000			
CP		RABO NY		04/22/19	2.370	50,000			
CP		RABO NY		04/22/19	2.370	50,000			
CP		RABO NY		04/22/19	2.370	50,000			
CP		OLD LINE		05/29/19	2.460	50,000			
CP		INTEL		06/28/19	2.430	50,000			
CP		APPLE		10/01/19	2.500	50,000			
CP		JPM LLC		10/11/19	2.550	50,000			
CP		JPM LLC		10/11/19	2.550	50,000			
CP		TOYOTA		10/29/19	2.540	50,000			
CP		TOYOTA		10/29/19	2.540	50,000			
DN		FHLMC		09/23/19	2.375	50,000			
DN		FHLMC		09/23/19	2.375	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/16/19 PURCHASES (Continued)									
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLMC		09/27/19	2.375	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
DN		FHLB		10/01/19	2.370	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		BILL		08/01/19	2.360	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	10/15/19	2.431	50,000			
TR		NOTE	1.000	11/15/19	2.446	50,000			
TR		NOTE	1.000	11/15/19	2.446	50,000			
TR		NOTE	1.000	11/15/19	2.446	50,000			
TR		NOTE	2.000	01/31/20	2.439	50,000			
TR		NOTE	2.000	01/31/20	2.439	50,000			
TR		NOTE	2.000	01/31/20	2.439	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		NOTE	1.625	03/15/20	2.451	50,000			
TR		BILL		03/26/20	2.350	50,000			
TR		BILL		03/26/20	2.350	50,000			
TR		BILL		03/26/20	2.350	50,000			
YCD		DNB	2.400	05/17/19	2.400	50,000			
YCD		DNB	2.400	05/17/19	2.400	50,000			
YCD		DNB	2.400	05/17/19	2.400	50,000			
YCD		DNB	2.400	05/17/19	2.400	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/16/19 PURCHASES (Continued)</b>									
YCD		RB CANADA	2.600	02/28/20	2.600	50,000			
YCD		RB CANADA	2.600	02/28/20	2.600	50,000			
YCD		RB CANADA	2.600	02/28/20	2.600	50,000			
YCD		RB CANADA	2.600	02/28/20	2.600	50,000			
YCD		CIBC	2.620	02/28/20	2.620	50,000			
YCD		CIBC	2.620	02/28/20	2.620	50,000			
YCD		CIBC	2.620	02/28/20	2.620	50,000			
YCD		CIBC	2.620	02/28/20	2.620	50,000			
YCD		SCOTIA	2.630	02/28/20	2.630	50,000			
YCD		SCOTIA	2.630	02/28/20	2.630	50,000			
YCD		SOC GEN	2.630	02/28/20	2.630	50,000			
YCD		SOC GEN	2.630	02/28/20	2.630	50,000			
<b>04/17/19 NO REDEMPTIONS</b>									
<b>04/17/19 PURCHASES</b>									
CP		BNP NY		04/24/19	2.390	50,000			
CP		BNP NY		04/24/19	2.390	50,000			
CP		BNP NY		04/26/19	2.390	50,000			
CP		BNP NY		04/26/19	2.390	50,000			
CP		APPLE		09/23/19	2.490	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		07/22/19	2.390	50,000			
DN		FHLB		08/30/19	2.390	50,000			
DN		FHLB		08/30/19	2.390	50,000			
DN		FHLB		08/30/19	2.390	50,000			
DN		FHLB		08/30/19	2.390	50,000			
DN		FHLB		08/30/19	2.390	50,000			
DN		FHLB		09/23/19	2.395	50,000			
DN		FHLB		09/23/19	2.395	50,000			
TR		BILL		03/26/20	2.360	50,000			
TR		BILL		03/26/20	2.360	50,000			
TR		BILL		03/26/20	2.360	50,000			
TR		BILL		03/26/20	2.360	50,000			
TR		BILL		03/26/20	2.360	50,000			
TR		BILL		03/26/20	2.360	50,000			
YCD		MUFG BK	2.400	05/03/19	2.400	50,000			
YCD		MUFG BK	2.400	05/03/19	2.400	50,000			
YCD		MIZUHO	2.530	07/17/19	2.530	50,000			
YCD		MIZUHO	2.530	07/17/19	2.530	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/17/19 PURCHASES (Continued)</b>									
	YCD	CR AG CIB	2.540	10/01/19	2.540	50,000			
	YCD	CR AG CIB	2.540	10/01/19	2.540	50,000			
	YCD	TORONTO	2.560	10/01/19	2.560	50,000			
	YCD	TORONTO	2.560	10/01/19	2.560	50,000			
	YCD	NORDEA ABP	2.620	02/28/20	2.620	50,000			
	YCD	NORDEA ABP	2.620	02/28/20	2.620	50,000			
<b>04/18/19 NO REDEMPTIONS</b>									
<b>04/18/19 PURCHASES</b>									
	CD	MUFG UNION	2.570	10/24/19	2.570	50,000			
	CD	MUFG UNION	2.570	10/24/19	2.570	50,000			
	CP	BNP NY		04/22/19	2.370	50,000			
	CP	BNP NY		04/22/19	2.370	50,000			
	CP	MUFG BK		05/08/19	2.440	50,000			
	CP	MUFG BK		05/08/19	2.440	50,000			
	CP	TOYOTA		09/27/19	2.530	50,000			
	CP	TOYOTA		09/27/19	2.530	50,000			
	CP	CGMI		10/29/19	2.560	50,000			
	CP	CGMI		10/29/19	2.560	50,000			
	CP	CGMI		10/29/19	2.560	50,000			
	CP	CGMI		10/29/19	2.560	50,000			
	CP	CGMI		10/29/19	2.560	50,000			
	DEB-CL	FHLMC	2.475	07/01/21	2.476	50,000			
	DEB-CL	FHLMC	2.475	07/01/21	2.476	50,000			
	DN	FHLB		07/17/19	2.390	50,000			
	DN	FHLB		07/17/19	2.390	50,000			
	DN	FHLB		07/17/19	2.390	50,000			
	DN	FHLB		07/17/19	2.390	50,000			
	DN	IBRD		07/24/19	2.410	50,000			
	DN	IBRD		07/24/19	2.410	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.385	50,000			
	TR	BILL		10/17/19	2.387	50,000			
	TR	BILL		10/17/19	2.387	50,000			
	TR	NOTE	1.000	11/15/19	2.453	50,000			
	TR	NOTE	1.000	11/15/19	2.453	50,000			
	TR	NOTE	1.000	11/15/19	2.453	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/18/19	PURCHASES (Continued)								
	TR	NOTE	1.000	11/15/19	2.453	50,000			
	TR	NOTE	1.000	11/15/19	2.453	50,000			
	TR	NOTE	1.000	11/15/19	2.453	50,000			
	TR	BILL		01/02/20	2.353	50,000			
	TR	BILL		01/02/20	2.353	50,000			
	TR	BILL		01/02/20	2.353	50,000			
	TR	BILL		01/02/20	2.353	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.375	02/15/20	2.432	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.500	08/15/20	2.443	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.375	09/15/20	2.428	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	TR	NOTE	1.625	10/15/20	2.432	50,000			
	YCD	KBC	2.420	05/24/19	2.420	50,000			
	YCD	KBC	2.420	05/24/19	2.420	50,000			
	YCD	BARCLAYS	2.620	08/19/19	2.620	50,000			
	YCD	BARCLAYS	2.620	08/19/19	2.620	50,000			
	YCD	RABOBANK	2.570	02/28/20	2.570	50,000			
	YCD	RABOBANK	2.570	02/28/20	2.570	50,000			
	YCD	ANZ	2.580	02/28/20	2.580	50,000			
	YCD	ANZ	2.580	02/28/20	2.580	50,000			
	YCD	SE BANKEN	2.590	02/28/20	2.590	50,000			
	YCD	SE BANKEN	2.590	02/28/20	2.590	50,000			
	YCD	SVENSKA	2.600	02/28/20	2.600	50,000			
	YCD	SVENSKA	2.600	02/28/20	2.600	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/19/19 NO REDEMPTIONS</b>									
<b>04/19/19 PURCHASES</b>									
CD		BOWEST	2.550	07/17/19	2.550	50,000			
CD		BOWEST	2.550	07/17/19	2.550	50,000			
CD		BOWEST	2.550	07/17/19	2.550	50,000			
CD		BOWEST	2.550	07/17/19	2.550	50,000			
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CD		MUFG UNION	2.550	10/01/19	2.550	50,000			
CP		MUFG BK		04/26/19	2.400	50,000			
CP		MUFG BK		04/26/19	2.400	50,000			
CP		MUFG BK		04/26/19	2.400	50,000			
CP		MUFG BK		04/26/19	2.400	50,000			
<b>04/22/19 REDEMPTIONS</b>									
CP		BNP NY		04/22/19	2.370	50,000	4	13,166.67	2.404
CP		BNP NY		04/22/19	2.370	50,000	4	13,166.67	2.404
CP		RABO NY		04/22/19	2.370	50,000	6	19,750.00	2.404
CP		RABO NY		04/22/19	2.370	50,000	6	19,750.00	2.404
CP		RABO NY		04/22/19	2.370	50,000	6	19,750.00	2.404
CP		RABO NY		04/22/19	2.370	50,000	6	19,750.00	2.404
CP		RABO NY		04/22/19	2.380	50,000	12	39,666.67	2.415
CP		RABO NY		04/22/19	2.380	50,000	18	59,500.00	2.416
CP		RABO NY		04/22/19	2.380	50,000	18	59,500.00	2.416
CP		MUFG BK		04/22/19	2.440	50,000	19	64,388.89	2.477
CP		MUFG BK		04/22/19	2.440	50,000	19	64,388.89	2.477
CP		CIBC HLD		04/22/19	2.425	50,000	31	104,409.72	2.464
CP		CIBC HLD		04/22/19	2.425	50,000	31	104,409.72	2.464
CP		SOC GEN NY		04/22/19	2.570	50,000	83	296,263.89	2.621
CP		SOC GEN NY		04/22/19	2.570	50,000	83	296,263.89	2.621
YCD		KBC	2.400	04/22/19	2.400	50,000	14	46,666.67	2.433
YCD		KBC	2.400	04/22/19	2.400	50,000	14	46,666.67	2.433
YCD		KBC	2.400	04/22/19	2.400	50,000	14	46,666.67	2.433
YCD		KBC	2.420	04/22/19	2.420	50,000	31	104,194.44	2.454
YCD		KBC	2.420	04/22/19	2.420	50,000	31	104,194.44	2.454
YCD		KBC	2.420	04/22/19	2.420	50,000	32	107,555.56	2.454
YCD		KBC	2.420	04/22/19	2.420	50,000	32	107,555.56	2.454
YCD		SUMITOMO	2.430	04/22/19	2.430	50,000	33	111,375.00	2.464
YCD		SUMITOMO	2.430	04/22/19	2.430	50,000	33	111,375.00	2.464
YCD		NORDEA ABP	2.620	04/22/19	2.620	50,000	95	345,694.44	2.656
YCD		NORDEA ABP	2.620	04/22/19	2.620	50,000	95	345,694.44	2.656
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000	97	354,319.44	2.667
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000	97	354,319.44	2.667
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000	97	354,319.44	2.667
YCD		SWEDBANK	2.630	04/22/19	2.630	50,000	97	354,319.44	2.667

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/22/19 PURCHASES</b>									
	CP	RABO NY		04/24/19	2.370	50,000			
	CP	RABO NY		04/24/19	2.370	50,000			
	CP	RABO NY		04/24/19	2.370	50,000			
	CP	RABO NY		04/26/19	2.370	50,000			
	CP	RABO NY		04/26/19	2.370	50,000			
	CP	MUFG BK		05/02/19	2.410	50,000			
	YCD	KBC	2.420	05/20/19	2.420	50,000			
	YCD	KBC	2.420	05/20/19	2.420	50,000			
<b>04/23/19 NO REDEMPTIONS</b>									
<b>04/23/19 PURCHASES</b>									
	CP	APPLE		07/12/19	2.450	50,000			
	DN	FHLB		07/22/19	2.410	50,000			
	DN	FHLB		08/30/19	2.410	50,000			
	DN	FHLB		08/30/19	2.410	50,000			
	DN	FHLB		08/30/19	2.410	50,000			
	DN	FHLB		08/30/19	2.410	50,000			
	YCD	NORDEA ABP	2.520	07/22/19	2.520	50,000			
	YCD	NORDEA ABP	2.520	07/22/19	2.520	50,000			
	YCD	NORINCHUK	2.530	07/22/19	2.530	50,000			
	YCD	NORINCHUK	2.530	07/22/19	2.530	50,000			
<b>04/24/19 REDEMPTIONS</b>									
	CP	RABO NY		04/24/19	2.370	50,000	2	6,583.33	2.403
	CP	RABO NY		04/24/19	2.370	50,000	2	6,583.33	2.403
	CP	RABO NY		04/24/19	2.370	50,000	2	6,583.33	2.403
	CP	BNP NY		04/24/19	2.390	50,000	7	23,236.11	2.424
	CP	BNP NY		04/24/19	2.390	50,000	7	23,236.11	2.424
	CP	RABO NY		04/24/19	2.380	50,000	15	49,583.33	2.415
	CP	RABO NY		04/24/19	2.380	50,000	15	49,583.33	2.415
	CP	AM HONDA		04/24/19	2.600	50,000	91	328,611.11	2.654
	CP	AM HONDA		04/24/19	2.600	50,000	91	328,611.11	2.654
<b>04/24/19 PURCHASES</b>									
	CD	CITIBANK	2.530	07/24/19	2.530	50,000			
	CD	CITIBANK	2.530	07/24/19	2.530	50,000			
	CD	CITIBANK	2.530	07/24/19	2.530	50,000			
	CD	CITIBANK	2.530	07/24/19	2.530	50,000			
	DN	FHLMC		10/29/19	2.380	50,000			
	DN	FHLMC		10/29/19	2.380	50,000			
	YCD	KBC	2.420	05/24/19	2.420	50,000			
	YCD	KBC	2.420	05/24/19	2.420	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/24/19 PURCHASES (Continued)</b>									
	YCD	DNB	2.460	06/25/19	2.460	50,000			
	YCD	DNB	2.460	06/25/19	2.460	50,000			
	YCD	MUFG BK	2.530	07/22/19	2.530	50,000			
	YCD	MUFG BK	2.530	07/22/19	2.530	50,000			
<b>04/25/19 REDEMPTIONS</b>									
	TR	BILL		04/25/19	2.208	50,000	345	1,057,760.42	2.287
	TR	BILL		04/25/19	2.208	50,000	345	1,057,760.42	2.287
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.170	50,000	364	1,097,055.56	2.249
	TR	BILL		04/25/19	2.206	50,000	364	1,115,255.56	2.288
	TR	BILL		04/25/19	2.206	50,000	364	1,115,255.56	2.288
<b>04/25/19 PURCHASES</b>									
	CP	BNP NY		05/10/19	2.390	50,000			
	CP	BNP NY		05/10/19	2.390	50,000			
	CP	BNP NY		05/10/19	2.390	50,000			
	DN	FHLB		07/24/19	2.395	50,000			
	DN	FHLB		07/24/19	2.395	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.370	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.373	50,000			
	TR	BILL		10/24/19	2.375	50,000			
	TR	BILL		10/24/19	2.375	50,000			

## INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/25/19 PURCHASES (Continued)</b>									
YCD	TORONTO		2.510	07/24/19	2.510	50,000			
YCD	TORONTO		2.510	07/24/19	2.510	50,000			
YCD	FORTIS		2.530	07/24/19	2.530	50,000			
YCD	FORTIS		2.530	07/24/19	2.530	50,000			
<b>04/26/19 REDEMPTIONS</b>									
CD	MUFG UNION		2.550	04/26/19	2.550	50,000	101	357,708.33	2.585
CD	MUFG UNION		2.550	04/26/19	2.550	50,000	101	357,708.33	2.585
CP	RABO NY			04/26/19	2.370	50,000	4	13,166.67	2.404
CP	RABO NY			04/26/19	2.370	50,000	4	13,166.67	2.404
CP	MUFG BK			04/26/19	2.400	50,000	7	23,333.33	2.434
CP	MUFG BK			04/26/19	2.400	50,000	7	23,333.33	2.434
CP	MUFG BK			04/26/19	2.400	50,000	7	23,333.33	2.434
CP	MUFG BK			04/26/19	2.400	50,000	7	23,333.33	2.434
CP	BNP NY			04/26/19	2.390	50,000	9	29,875.00	2.425
CP	BNP NY			04/26/19	2.390	50,000	9	29,875.00	2.425
CP	CR AG NY			04/26/19	2.390	50,000	22	73,027.78	2.427
CP	CR AG NY			04/26/19	2.390	50,000	22	73,027.78	2.427
CP	CR AG NY			04/26/19	2.390	50,000	22	73,027.78	2.427
CP	CR AG NY			04/26/19	2.390	50,000	22	73,027.78	2.427
CP	SOC GEN NY			04/26/19	2.440	50,000	22	74,555.56	2.478
CP	INTEL			04/26/19	2.410	50,000	43	143,930.56	2.451
CP	INTEL			04/26/19	2.410	50,000	43	143,930.56	2.451
CP	SOC GEN NY			04/26/19	2.590	50,000	92	330,944.44	2.643
CP	SOC GEN NY			04/26/19	2.590	50,000	92	330,944.44	2.643
CP	CR AG NY			04/26/19	2.620	50,000	92	334,777.78	2.674
CP	CR AG NY			04/26/19	2.620	50,000	92	334,777.78	2.674
CP	JPM LLC			04/26/19	2.830	50,000	151	593,513.89	2.904
CP	JPM LLC			04/26/19	2.830	50,000	151	593,513.89	2.904
CP	JPM LLC			04/26/19	2.830	50,000	151	593,513.89	2.904
CP	JPM LLC			04/26/19	2.830	50,000	151	593,513.89	2.904
CP	SCOTIA NY			04/26/19	2.720	50,000	183	691,333.33	2.796
CP	SCOTIA NY			04/26/19	2.720	50,000	183	691,333.33	2.796
DN	IBRD			04/26/19	2.350	50,000	93	303,541.67	2.397
DN	IBRD			04/26/19	2.350	50,000	93	303,541.67	2.397
DN	FHLMC			04/26/19	2.365	50,000	98	321,902.78	2.413
DN	FHLMC			04/26/19	2.365	50,000	98	321,902.78	2.413
DN	FHLB			04/26/19	2.390	50,000	100	331,944.44	2.439
DN	FHLB			04/26/19	2.390	50,000	100	331,944.44	2.439
DN	FHLB			04/26/19	2.390	50,000	100	331,944.44	2.439
DN	FHLB			04/26/19	2.390	50,000	100	331,944.44	2.439
DN	FHLMC			04/26/19	2.390	50,000	101	335,263.89	2.440
DN	FHLMC			04/26/19	2.390	50,000	101	335,263.89	2.440
DN	FHLMC			04/26/19	2.390	50,000	101	335,263.89	2.440
DN	FHLMC			04/26/19	2.390	50,000	101	335,263.89	2.440

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/26/19 REDEMPTIONS (Continued)</b>									
DN		FHLMC		04/26/19	2.390	50,000	101	335,263.89	2.440
DN		FHLMC		04/26/19	2.390	50,000	101	335,263.89	2.440
DN		FHLB		04/26/19	2.420	50,000	123	413,416.67	2.474
DN		FHLB		04/26/19	2.420	50,000	123	413,416.67	2.474
YCD		BNP	2.400	04/26/19	2.400	50,000	31	103,333.33	2.433
YCD		BNP	2.400	04/26/19	2.400	50,000	31	103,333.33	2.433
YCD		MIZUHO	2.620	04/26/19	2.620	50,000	86	312,944.44	2.656
YCD		MIZUHO	2.620	04/26/19	2.620	50,000	86	312,944.44	2.656
YCD		CR AG CIB	2.620	04/26/19	2.620	50,000	87	316,583.33	2.656
YCD		CR AG CIB	2.620	04/26/19	2.620	50,000	87	316,583.33	2.656
YCD		NORDEA ABP	2.570	04/26/19	2.570	50,000	91	324,819.44	2.606
YCD		NORDEA ABP	2.570	04/26/19	2.570	50,000	91	324,819.44	2.606
YCD		NAT AUB	2.640	04/26/19	2.640	50,000	183	671,000.00	2.677
YCD		NAT AUB	2.640	04/26/19	2.640	50,000	183	671,000.00	2.677

### 04/26/19 PURCHASES

CP		MUFG BK		05/13/19	2.440	50,000			
CP		MUFG BK		05/13/19	2.440	50,000			
CP		MIZUHO NY		07/24/19	2.500	50,000			
CP		MIZUHO NY		07/24/19	2.500	50,000			
CP		SOC GEN NY		07/26/19	2.470	50,000			
CP		SOC GEN NY		07/26/19	2.470	50,000			
CP		SOC GEN NY		07/26/19	2.470	50,000			
CP		SOC GEN NY		07/26/19	2.470	50,000			
TR		BILL		10/24/19	2.375	50,000			
TR		BILL		10/24/19	2.375	50,000			
TR		BILL		10/24/19	2.375	50,000			
TR		BILL		10/24/19	2.375	50,000			
TR		BILL		04/23/20	2.323	50,000			
TR		BILL		04/23/20	2.323	50,000			
TR		BILL		04/23/20	2.323	50,000			
TR		BILL		04/23/20	2.323	50,000			
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000			
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000			
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000			

### 04/29/19 NO REDEMPTIONS

### 04/29/19 PURCHASES

CP		BNP NY		05/06/19	2.390	50,000			
CP		BNP NY		05/06/19	2.390	50,000			
CP		CR AG NY		05/10/19	2.400	50,000			
CP		CR AG NY		05/10/19	2.400	50,000			
CP		MIZUHO NY		07/29/19	2.490	50,000			
CP		MIZUHO NY		07/29/19	2.490	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/29/19 PURCHASES (Continued)</b>									
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
DN	FHLMC			10/21/19	2.385	50,000			
YCD	RB CANADA		2.540	02/28/20	2.540	50,000			
YCD	RB CANADA		2.540	02/28/20	2.540	50,000			
YCD	RB CANADA		2.540	02/28/20	2.540	50,000			
<b>04/30/19 NO REDEMPTIONS</b>									
<b>04/30/19 PURCHASES</b>									
CD	US BANK		2.510	09/27/19	2.510	50,000			
CD	US BANK		2.510	09/27/19	2.510	50,000			
CP	MUFG BK			05/10/19	2.400	50,000			
CP	MUFG BK			05/10/19	2.400	50,000			
CP	APPLE			10/29/19	2.470	50,000			
CP	JPM LLC			12/02/19	2.530	50,000			
CP	JPM LLC			12/02/19	2.530	50,000			
CP	JPM LLC			12/02/19	2.530	50,000			
DEB	FHLB		2.375	03/30/20	2.434	50,000			
DEB	FHLB		2.375	03/30/20	2.434	50,000			
DN	FNMA			07/16/19	2.365	50,000			
DN	FNMA			07/16/19	2.365	50,000			
DN	FNMA			07/16/19	2.365	50,000			
DN	FNMA			07/16/19	2.365	50,000			
DN	FNMA			07/17/19	2.365	50,000			
DN	FNMA			07/17/19	2.365	50,000			
DN	FNMA			07/17/19	2.365	50,000			
DN	FNMA			07/17/19	2.365	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
DN	FHLB			08/30/19	2.400	50,000			
TR	BILL			07/11/19	2.365	50,000			
TR	BILL			07/11/19	2.365	50,000			
TR	BILL			07/11/19	2.365	50,000			
TR	BILL			07/11/19	2.365	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
04/30/19	PURCHASES (Continued)								
	TR	BILL		07/25/19	2.360	50,000			
	TR	BILL		07/25/19	2.360	50,000			
	TR	BILL		07/25/19	2.360	50,000			
	TR	BILL		07/25/19	2.360	50,000			
	TR	BILL		08/22/19	2.365	50,000			
	TR	BILL		08/22/19	2.365	50,000			
	TR	BILL		04/23/20	2.305	50,000			
	TR	BILL		04/23/20	2.305	50,000			
	TR	BILL		04/23/20	2.305	50,000			
	TR	BILL		04/23/20	2.305	50,000			
	TR	NOTE	2.250	04/30/21	2.276	50,000			
	TR	NOTE	2.250	04/30/21	2.276	50,000			
	YCD	KBC	2.400	05/16/19	2.400	50,000			
	YCD	KBC	2.400	05/16/19	2.400	50,000			
	YCD	NAT AUB	2.440	07/24/19	2.440	50,000			
	YCD	NAT AUB	2.440	07/24/19	2.440	50,000			
	YCD	NAT AUB	2.440	07/24/19	2.440	50,000			
	YCD	NAT AUB	2.440	07/24/19	2.440	50,000			
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000			
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000			
	YCD	CR AG CIB	2.460	08/19/19	2.460	50,000			
	YCD	SOC GEN	2.550	10/01/19	2.550	50,000			
	YCD	SOC GEN	2.550	10/01/19	2.550	50,000			
	YCD	SOC GEN	2.550	10/01/19	2.550	50,000			
	YCD	SOC GEN	2.550	10/01/19	2.550	50,000			
	YCD	SCOTIA	2.560	12/02/19	2.560	50,000			
	YCD	SCOTIA	2.560	12/02/19	2.560	50,000			
	YCD	SCOTIA	2.560	12/02/19	2.560	50,000			
	YCD	SCOTIA	2.560	12/02/19	2.560	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	11/29/18	2.490	16,000,000.00	05/30/19
New Omni Bank, NA	12/12/18	2.500	8,000,000.00	06/12/19
New Omni Bank, NA	02/21/19	2.460	7,000,000.00	08/22/19
New Omni Bank, NA	04/18/19	2.420	9,000,000.00	10/17/19
<b>BAKERSFIELD</b>				
Mission Bank	03/20/19	2.420	15,000,000.00	06/19/19
Strata Federal Credit Union	01/24/19	2.450	4,500,000.00	07/25/19
<b>BREA</b>				
American First Credit Union	03/13/19	2.430	27,000,000.00	06/12/19
American First Credit Union	04/05/19	2.420	23,000,000.00	10/04/19
Pacific Western Bank	11/15/18	2.470	50,000,000.00	05/16/19
Pacific Western Bank	01/23/19	2.460	40,000,000.00	07/24/19
Pacific Western Bank	02/20/19	2.460	50,000,000.00	08/21/19
Pacific Western Bank	03/13/19	2.480	40,000,000.00	09/11/19
Pacific Western Bank	04/05/19	2.400	10,000,000.00	10/04/19
<b>BUENA PARK</b>				
Uniti Bank	02/08/19	2.400	3,000,000.00	05/10/19
Uniti Bank	03/06/19	2.420	2,000,000.00	05/31/19
<b>CERRITOS</b>				
First Choice Bank	12/14/18	2.510	5,000,000.00	06/14/19
First Choice Bank	12/14/18	2.510	10,000,000.00	06/14/19
First Choice Bank	04/11/19	2.420	10,000,000.00	10/10/19
<b>CHICO</b>				
Golden Valley Bank	11/02/18	2.480	8,000,000.00	05/03/19
Tri Counties Bank	10/31/18	2.460	50,000,000.00	05/01/19
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	12/06/18	2.540	4,000,000.00	06/06/19
<b>DOWNEY</b>				
Financial Partners Credit Union	04/11/19	2.450	10,000,000.00	07/11/19
<b>EL MONTE</b>				
Cathay Bank	02/13/19	2.410	25,000,000.00	05/15/19
Cathay Bank	02/20/19	2.400	25,000,000.00	05/15/19
Cathay Bank	02/15/19	2.410	75,000,000.00	05/17/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
SAFE Credit Union	11/30/18	2.510	5,000,000.00	05/31/19
SAFE Credit Union	01/09/19	2.490	20,000,000.00	07/10/19
<b>GARDEN GROVE</b>				
US Metro Bank	11/14/18	2.480	5,000,000.00	05/15/19
US Metro Bank	12/12/18	2.500	10,000,000.00	06/12/19
US Metro Bank	01/17/19	2.480	5,000,000.00	07/18/19
US Metro Bank	01/30/19	2.470	5,000,000.00	07/31/19
US Metro Bank	02/14/19	2.470	5,000,000.00	08/15/19
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	02/07/19	2.430	25,000,000.00	05/09/19
<b>GOLETA</b>				
Community West Bank	11/14/18	2.500	13,000,000.00	05/15/19
Community West Bank	02/28/19	2.450	14,000,000.00	05/30/19
Community West Bank	04/18/19	2.430	13,000,000.00	07/18/19
Community West Bank	04/10/19	2.440	13,000,000.00	10/09/19
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	02/07/19	2.500	25,000,000.00	08/08/19
<b>IRVINE</b>				
Banc of California, NA	02/14/19	2.440	50,000,000.00	05/16/19
Banc of California, NA	03/14/19	2.450	100,000,000.00	06/13/19
Banc of California, NA	04/18/19	2.440	100,000,000.00	07/18/19
Banc of California, NA	03/07/19	2.510	50,000,000.00	09/05/19
CommerceWest Bank	04/11/19	2.400	5,000,000.00	07/11/19
CommerceWest Bank	04/26/19	2.410	5,000,000.00	07/26/19
CommerceWest Bank	03/08/19	2.480	5,000,000.00	09/06/19
Commercial Bank of California	01/24/19	2.470	25,000,000.00	07/25/19
First Foundation Bank	02/28/19	2.460	47,000,000.00	05/30/19
First Foundation Bank	03/13/19	2.440	22,000,000.00	06/12/19
First Foundation Bank	04/05/19	2.430	44,000,000.00	10/04/19
First Foundation Bank	04/19/19	2.450	50,000,000.00	10/18/19
First Foundation Bank	04/26/19	2.430	50,000,000.00	10/25/19
Pacific Enterprise Bank	02/28/19	2.450	25,000,000.00	05/30/19
Pacific Premier Bank	11/15/18	2.470	10,000,000.00	05/16/19
Pacific Premier Bank	12/06/18	2.540	25,000,000.00	06/06/19
Pacific Premier Bank	12/13/18	2.530	50,000,000.00	06/13/19
Pacific Premier Bank	04/11/19	2.420	50,000,000.00	07/11/19
Pacific Premier Bank	04/19/19	2.440	50,000,000.00	10/18/19
Pacific Premier Bank	04/25/19	2.430	25,000,000.00	10/24/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	01/09/19	2.490	60,000,000.00	07/10/19
<b>LOS ANGELES</b>				
Bank of Hope	02/27/19	2.440	90,000,000.00	05/29/19
Bank of Hope	03/08/19	2.460	75,000,000.00	06/07/19
Bank of Hope	01/10/19	2.510	90,000,000.00	07/11/19
Bank of Hope	01/11/19	2.510	45,000,000.00	07/11/19
Commonwealth Business Bank	02/07/19	2.400	5,000,000.00	05/09/19
Commonwealth Business Bank	03/14/19	2.420	12,000,000.00	06/13/19
Hanmi Bank	11/14/18	2.480	50,000,000.00	05/15/19
Hanmi Bank	01/16/19	2.490	30,000,000.00	07/17/19
Hanmi Bank	01/31/19	2.490	30,000,000.00	08/01/19
Hanmi Bank	04/03/19	2.410	30,000,000.00	10/02/19
Manufacturers Bank	11/08/18	2.500	35,000,000.00	05/09/19
Manufacturers Bank	12/06/18	2.540	50,000,000.00	06/06/19
Manufacturers Bank	04/04/19	2.400	100,000,000.00	10/03/19
Manufacturers Bank	04/12/19	2.410	50,000,000.00	10/11/19
Mission Valley Bank	02/06/19	2.370	10,000,000.00	05/08/19
Open Bank	02/06/19	2.370	10,000,000.00	05/08/19
Open Bank	03/07/19	2.430	10,000,000.00	06/06/19
Open Bank	03/13/19	2.410	10,000,000.00	06/12/19
Open Bank	04/11/19	2.400	14,000,000.00	07/11/19
Opus Bank	04/26/19	2.440	10,000,000.00	10/25/19
Pacific City Bank	02/06/19	2.370	40,000,000.00	05/08/19
Pacific City Bank	03/07/19	2.430	30,000,000.00	06/06/19
Pacific City Bank	03/20/19	2.420	20,000,000.00	06/19/19
Pacific City Bank	01/10/19	2.490	30,000,000.00	07/11/19
<b>MONTEREY</b>				
1st Capital Bank	12/06/18	2.540	1,000,000.00	06/06/19
<b>OAKLAND</b>				
Beneficial State Bank	03/14/19	2.450	45,000,000.00	06/13/19
Beneficial State Bank	04/12/19	2.430	25,000,000.00	07/12/19
California Bank of Commerce	11/07/18	2.480	5,000,000.00	05/08/19
California Bank of Commerce	03/08/19	2.500	10,000,000.00	09/06/19
California Bank of Commerce	03/21/19	2.490	5,000,000.00	09/19/19
California Bank of Commerce	04/10/19	2.440	13,500,000.00	10/09/19
Community Bank of the Bay	11/30/18	2.510	5,000,000.00	05/31/19
Metropolitan Bank	02/21/19	2.460	1,000,000.00	08/22/19
Metropolitan Bank	03/07/19	2.500	4,000,000.00	09/05/19
<b>PALOS VERDES ESTATES</b>				
Malaga Bank	01/31/19	2.400	10,000,000.00	05/02/19
Malaga Bank	03/13/19	2.410	20,000,000.00	06/12/19
Malaga Bank	04/11/19	2.420	5,000,000.00	10/10/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>PALOS VERDES ESTATES (Continued)</b>				
Malaga Bank	04/19/19	2.420	46,000,000.00	10/18/19
Malaga Bank	04/26/19	2.400	9,000,000.00	10/25/19
<b>PASADENA</b>				
American Plus Bank, NA	01/24/19	2.390	3,000,000.00	05/03/19
American Plus Bank, NA	02/15/19	2.410	4,240,000.00	05/17/19
American Plus Bank, NA	03/01/19	2.420	4,500,000.00	05/17/19
American Plus Bank, NA	02/28/19	2.430	7,000,000.00	06/06/19
American Plus Bank, NA	01/04/19	2.480	10,000,000.00	07/05/19
American Plus Bank, NA	04/19/19	2.420	20,000,000.00	10/18/19
East West Bank	02/01/19	2.480	75,000,000.00	08/02/19
East West Bank	04/11/19	2.420	50,000,000.00	10/10/19
East West Bank	04/17/19	2.410	175,000,000.00	10/16/19
EverTrust Bank	03/20/19	2.400	30,000,000.00	06/19/19
EverTrust Bank	04/30/19	2.380	20,000,000.00	10/30/19
Wescom Central Credit Union	02/14/19	2.440	50,000,000.00	05/16/19
Wescom Central Credit Union	03/14/19	2.450	50,000,000.00	06/13/19
Wescom Central Credit Union	04/05/19	2.430	25,000,000.00	07/05/19
Wescom Central Credit Union	04/24/19	2.440	50,000,000.00	07/24/19
<b>PORTERVILLE</b>				
Bank of the Sierra	02/01/19	2.420	20,000,000.00	05/03/19
Bank of the Sierra	02/15/19	2.430	20,000,000.00	05/17/19
Bank of the Sierra	03/06/19	2.430	20,000,000.00	06/05/19
Bank of the Sierra	03/14/19	2.440	20,000,000.00	06/13/19
Bank of the Sierra	04/10/19	2.420	20,000,000.00	07/10/19
Bank of the Sierra	04/19/19	2.440	20,000,000.00	07/19/19
<b>RANCHO CORDOVA</b>				
American River Bank	11/01/18	2.480	2,500,000.00	05/02/19
American River Bank	11/15/18	2.500	6,500,000.00	05/16/19
American River Bank	12/06/18	2.550	7,500,000.00	06/06/19
American River Bank	12/13/18	2.540	7,000,000.00	06/13/19
American River Bank	02/13/19	2.490	3,000,000.00	08/14/19
American River Bank	04/17/19	2.440	2,500,000.00	10/16/19
<b>REDDING</b>				
Cornerstone Community Bank	02/15/19	2.470	8,500,000.00	08/16/19
Cornerstone Community Bank	04/24/19	2.420	9,000,000.00	10/23/19
Redding Bank of Commerce	02/20/19	2.480	4,000,000.00	08/21/19
<b>REDWOOD CITY</b>				
Provident Credit Union	11/14/18	2.500	20,000,000.00	05/15/19
Provident Credit Union	11/29/18	2.490	20,000,000.00	05/30/19
Provident Credit Union	03/08/19	2.440	20,000,000.00	06/07/19

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>REDWOOD CITY (Continued)</b>				
Provident Credit Union	03/13/19	2.430	20,000,000.00	06/12/19
Provident Credit Union	04/11/19	2.420	20,000,000.00	07/11/19
Provident Credit Union	04/18/19	2.430	20,000,000.00	07/18/19
Provident Credit Union	04/24/19	2.430	20,000,000.00	07/24/19
Provident Credit Union	04/18/19	2.440	20,000,000.00	10/17/19
Provident Credit Union	04/24/19	2.440	20,000,000.00	10/23/19
<b>RICHMOND</b>				
Mechanics Bank	02/07/19	2.430	20,000,000.00	05/09/19
Mechanics Bank	03/07/19	2.460	20,000,000.00	06/06/19
Mechanics Bank	01/09/19	2.500	20,000,000.00	07/10/19
Mechanics Bank	04/18/19	2.440	20,000,000.00	07/18/19
<b>RIVERSIDE</b>				
Provident Savings Bank	01/11/19	2.520	5,000,000.00	07/12/19
Provident Savings Bank	04/10/19	2.450	5,000,000.00	10/09/19
<b>ROCKLIN</b>				
Five Star Bank	11/29/18	2.490	25,000,000.00	05/30/19
Five Star Bank	12/12/18	2.500	18,000,000.00	06/12/19
Five Star Bank	12/13/18	2.510	7,000,000.00	06/12/19
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/10/19	2.400	4,000,000.00	07/10/19
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	01/30/19	2.450	6,000,000.00	06/21/19
River City Bank	02/15/19	2.430	35,000,000.00	05/17/19
River City Bank	03/13/19	2.430	25,000,000.00	06/12/19
Schools Financial Credit Union	02/27/19	2.420	30,000,000.00	05/29/19
<b>SAN DIEGO</b>				
Axos Bank	03/06/19	2.410	25,000,000.00	06/05/19
Axos Bank	03/13/19	2.410	75,000,000.00	06/12/19
Axos Bank	04/24/19	2.410	25,000,000.00	07/24/19
Bank of Southern California	04/24/19	2.440	14,500,000.00	10/23/19
California Coast Credit Union	02/14/19	2.410	25,000,000.00	05/16/19
California Coast Credit Union	11/28/18	2.510	25,000,000.00	05/29/19
California Coast Credit Union	02/27/19	2.420	25,000,000.00	05/29/19
California Coast Credit Union	12/05/18	2.500	25,000,000.00	06/05/19
California Coast Credit Union	04/18/19	2.410	25,000,000.00	07/18/19
Mission Federal Credit Union	01/30/19	2.350	10,000,000.00	05/01/19
Mission Federal Credit Union	01/11/19	2.470	10,000,000.00	07/12/19



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN FRANCISCO</b>				
Bank of San Francisco	12/14/18	2.510	5,000,000.00	06/14/19
Beacon Business Bank	03/15/19	2.450	3,000,000.00	06/14/19
Beacon Business Bank	04/19/19	2.450	2,000,000.00	07/19/19
Mission National Bank	12/12/18	2.520	3,500,000.00	06/12/19
Mission National Bank	04/03/19	2.390	15,000,000.00	07/03/19
Mission National Bank	01/24/19	2.470	5,000,000.00	07/25/19
Presidio Bank	10/31/18	2.440	10,000,000.00	05/01/19
Presidio Bank	02/06/19	2.440	15,000,000.00	08/07/19
<b>SAN JOSE</b>				
Meriwest Credit Union	04/18/19	2.450	55,000,000.00	10/17/19
Meriwest Credit Union	04/26/19	2.430	5,000,000.00	10/25/19
Technology Credit Union	11/29/18	2.490	50,000,000.00	05/30/19
Technology Credit Union	12/06/18	2.520	50,000,000.00	06/06/19
Technology Credit Union	02/07/19	2.460	50,000,000.00	08/08/19
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	11/09/18	2.490	5,000,000.00	05/10/19
Bank of Santa Clarita	01/04/19	2.500	15,000,000.00	07/05/19
<b>SANTA ROSA</b>				
Luther Burbank Savings	03/20/19	2.450	5,500,000.00	06/19/19
Poppy Bank	12/05/18	2.500	50,000,000.00	06/05/19
Poppy Bank	12/12/18	2.500	72,000,000.00	06/12/19
Poppy Bank	02/21/19	2.460	30,000,000.00	08/22/19
Poppy Bank	03/15/19	2.470	23,000,000.00	09/13/19
Summit State Bank	01/11/19	2.510	14,000,000.00	07/12/19
Summit State Bank	01/30/19	2.490	8,000,000.00	07/31/19
Summit State Bank	03/01/19	2.500	6,000,000.00	08/30/19
Summit State Bank	04/19/19	2.440	7,500,000.00	10/18/19
<b>VACAVILLE</b>				
Travis Credit Union	11/09/18	2.470	25,000,000.00	05/10/19
Travis Credit Union	11/16/18	2.480	50,000,000.00	05/17/19
Travis Credit Union	03/15/19	2.440	50,000,000.00	06/14/19
Travis Credit Union	04/26/19	2.420	25,000,000.00	10/25/19
<b>WATSONVILLE</b>				
Santa Cruz County Bank	02/14/19	2.410	10,000,000.00	05/16/19
Santa Cruz County Bank	04/12/19	2.400	10,000,000.00	07/12/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>WEST SACRAMENTO</b>				
Suncrest Bank	12/12/18	2.520	1,000,000.00	06/12/19
<b>TOTAL TIME DEPOSITS APRIL 2019</b>			<b>4,737,240,000.00</b>	

# BANK DEMAND DEPOSITS

APRIL 2019

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 3,255,379	\$ 3,806,007
2	336,706	2,678,937
3	210,034	2,349,967
4	345,360	3,564,131
5	455,865	4,793,757
6	455,865	4,793,757
7	455,865	4,793,757
8	557,817	4,169,498
9	235,148	2,684,848
10	271,168	4,689,640
11	376,497	2,982,628
12	244,608	3,359,509
13	244,608	3,359,509
14	244,608	3,359,509
15	490,157	3,032,507
16	266,090	2,698,059
17	512,313	2,741,279
18	270,187	2,750,259
19	549,241	3,231,602
20	549,241	3,231,602
21	549,241	3,231,602
22	394,680	2,691,045
23	345,703	2,540,489
24	375,589	3,041,753
25	271,009	2,747,272
26	224,515	3,059,455
27	224,515	3,059,455
28	224,515	3,059,455
29	104,085	3,107,224
30	451,245	2,632,474
31		

AVERAGE DOLLAR DAYS \$449,728 a/

a/ The prescribed bank balance for April was \$325,712. This consisted of \$271,809 in compensating balances for services, balances for uncollected funds of \$54,347 and a deduction of \$444 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 17, 2019, has determined and designated the amount of money available for deposit and investment as of April 5, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: 271,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	4/15/2019	4/19/2019	\$ 10,938,000,000	\$ 6,225,800,000	\$ 4,712,200,000	\$ 10,938,000,000
( 2 )	4/22/2019	4/26/2019	\$ (1,653,900,000)	\$ 4,571,900,000	\$ 4,712,200,000	\$ 9,284,100,000
( 3 )	4/29/2019	5/3/2019	\$ 668,600,000	\$ 5,240,500,000	\$ 4,712,200,000	\$ 9,952,700,000
( 4 )	5/6/2019	5/10/2019	\$ (1,647,200,000)	\$ 3,593,300,000	\$ 4,712,200,000	\$ 8,305,500,000
( 5 )	5/13/2019	5/17/2019	\$ (2,268,900,000)	\$ 1,324,400,000	\$ 4,712,200,000	\$ 6,036,600,000
( 6 )	5/20/2019	5/24/2019	\$ (89,100,000)	\$ 1,235,300,000	\$ 4,712,200,000	\$ 5,947,500,000
( 7 )	5/27/2019	5/31/2019	\$ (1,861,900,000)	\$ (626,600,000)	\$ 4,712,200,000	\$ 4,085,600,000
( 8 )	6/3/2019	6/7/2019	\$ 199,400,000	\$ (427,200,000)	\$ 4,712,200,000	\$ 4,285,000,000
( 9 )	6/10/2019	6/14/2019	\$ 2,940,100,000	\$ 2,512,900,000	\$ 4,712,200,000	\$ 7,225,100,000
( 10 )	6/17/2019	6/21/2019	\$ 8,018,200,000	\$ 10,531,100,000	\$ 4,712,200,000	\$ 15,243,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 271,800,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Dated: April 17, 2019

\* Government Code

Member