

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MARCH 31, 2020

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2020

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Summary of Investment Data
A Comparison of March 2020 with March 2019
(Dollars In Thousands)

	March 2020	March 2019	Change
Average Daily Portfolio (\$)	98,535,446	87,480,865	+11,054,581
Accrued Earnings (\$)	149,182	180,998	-31,816
Effective Yield (%)	1.787	2.436	-0.649
Average Life-Month End (In Days)	208	179	+29
Total Security Transactions			
Amount (\$)	27,855,199	34,169,726	-6,314,527
Number	558	687	-129
Total Time Deposit Transactions			
Amount (\$)	2,278,000	1,765,500	+512,500
Number	72	70	+2
Average Workday Investment Activity (\$)	1,434,914	1,711,201	-276,287
Prescribed Demand Account Balances For Services (\$)	327,100	262,500	+64,600



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

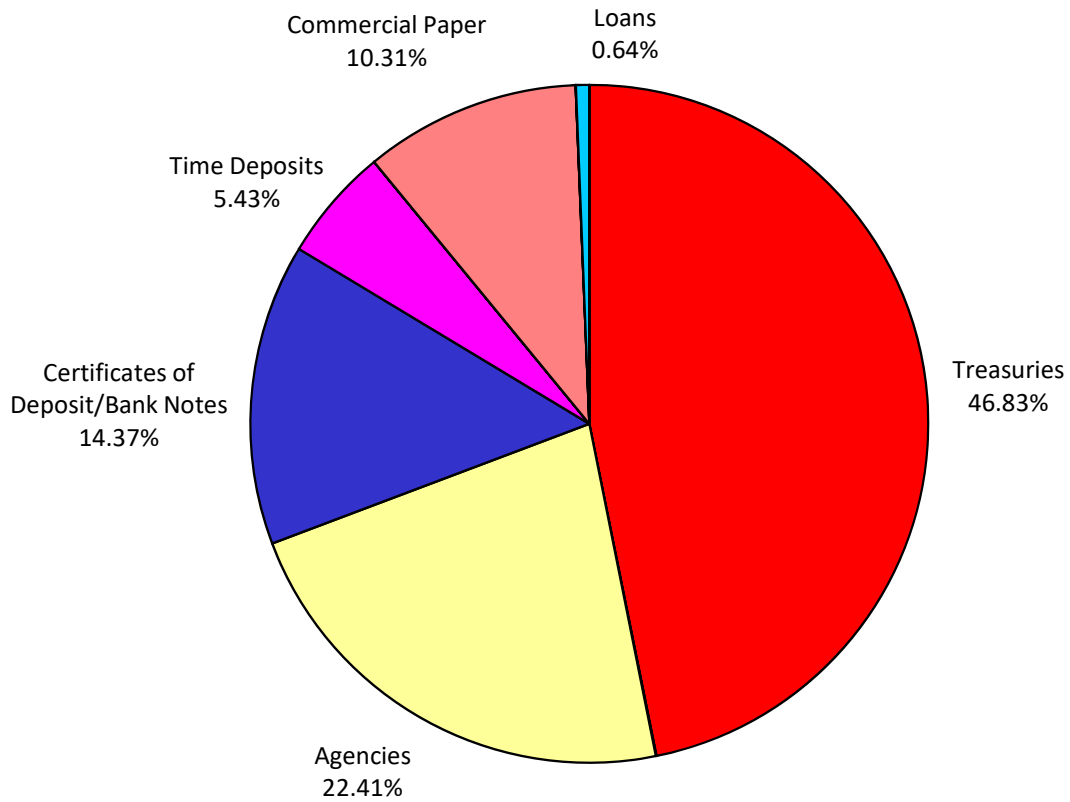
(Dollars In Thousands)

March 31, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	12,823,872	13.07	-1.80
Bonds	0	0.00	0
Notes	33,121,401	33.76	-0.14
Strips	0	0.00	0
Total Government	<u>45,945,273</u>	<u>46.83</u>	<u>-1.94</u>
Agency Debentures	4,269,736	4.35	-0.29
Certificates of Deposit	13,600,000	13.86	-0.44
Bank Notes	500,000	0.51	0
Repurchases	0	0.00	0
Agency Discount Notes	17,515,361	17.85	+0.87
Time Deposits	5,331,990	5.43	+0.41
GNMAs	0	0.00	0
Commercial Paper	10,115,069	10.31	+1.39
Remics	18,063	0.02	0
Corporate Bonds	0	0.00	0
AB 55 Loans	624,194	0.64	0
GF Loans	0	0.00	0
Other	200,000	0.20	-0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>98,119,686</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>March 2020</u>		<u>February 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	558	27,855,199	588	29,308,795
Other	2	2,681	14	464,414
Time Deposits	72	2,278,000	54	1,565,230
Total	<u>632</u>	<u>30,135,880</u>	<u>656</u>	<u>31,338,439</u>
PMIA Monthly Average Effective Yield (%)		1.787		1.912
Year to Date Yield Last Day of Month (%)		2.125		2.156

**Pooled Money Investment Account
Portfolio Composition
\$98.1 billion
03/31/20**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

DATE	a/		Maturity DATE	b/		d/		AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
	TYPE	DESCRIPTION		CPN (%)	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD		
03/02/20	REDEMPTIONS								
	CD	US BANK	1.970	03/02/20	1.970	50,000	168	459,666.67	2.003
	CD	US BANK	1.970	03/02/20	1.970	50,000	168	459,666.67	2.003
	CD	US BANK	1.970	03/02/20	1.970	50,000	168	459,666.67	2.003
	CD	US BANK	1.970	03/02/20	1.970	50,000	168	459,666.67	2.003
	CP	MUFG BK		03/02/20	1.590	50,000	20	44,166.67	1.618
	CP	MUFG BK		03/02/20	1.590	50,000	20	44,166.67	1.618
	CP	MUFG BK		03/02/20	1.590	50,000	20	44,166.67	1.618
	CP	NATIXIS NY		03/02/20	1.590	50,000	27	59,625.00	1.618
	CP	NATIXIS NY		03/02/20	1.590	50,000	27	59,625.00	1.618
	CP	CAFCO		03/02/20	1.850	50,000	91	233,819.44	1.890
	CP	BNP NY		03/02/20	1.860	50,000	118	304,833.33	1.903
	CP	BNP NY		03/02/20	1.860	50,000	118	304,833.33	1.903
	CP	CGMI		03/02/20	1.950	50,000	138	373,750.00	1.997
	CP	SCOTIA NY		03/02/20	2.000	50,000	174	483,333.33	2.053
	CP	SCOTIA NY		03/02/20	2.000	50,000	174	483,333.33	2.053
	CP	JPM LLC		03/02/20	1.940	50,000	179	482,305.56	1.992
	CP	JPM LLC		03/02/20	1.940	50,000	179	482,305.56	1.992
	DN	FHLMC		03/02/20	1.810	50,000	157	394,680.56	1.855
	DN	FHLMC		03/02/20	1.820	50,000	159	401,916.67	1.865
	DN	FHLMC		03/02/20	1.820	50,000	159	401,916.67	1.865
	DN	FHLMC		03/02/20	1.800	50,000	161	402,500.00	1.845
	DN	FHLMC		03/02/20	1.800	50,000	161	402,500.00	1.845
	DN	FHLMC		03/02/20	1.820	50,000	166	419,611.11	1.866
	DN	FHLMC		03/02/20	1.820	50,000	166	419,611.11	1.866
	DN	FHLMC		03/02/20	1.820	50,000	167	422,138.89	1.866
	DN	FHLMC		03/02/20	1.820	50,000	167	422,138.89	1.866
	DN	FHLMC		03/02/20	1.820	50,000	168	424,666.67	1.866
	DN	FHLMC		03/02/20	1.820	50,000	168	424,666.67	1.866
	DN	FHLMC		03/02/20	2.240	50,000	277	861,777.78	2.317
	DN	FHLMC		03/02/20	2.240	50,000	277	861,777.78	2.317
	YCD	SUMITOMO	1.600	03/02/20	1.600	50,000	20	44,444.44	1.627
	YCD	SUMITOMO	1.600	03/02/20	1.600	50,000	20	44,444.44	1.627
	YCD	KBC	1.600	03/02/20	1.600	50,000	28	62,222.22	1.627
	YCD	KBC	1.600	03/02/20	1.600	50,000	28	62,222.22	1.627
	YCD	SUMITOMO	1.770	03/02/20	1.770	50,000	60	147,500.00	1.799
	YCD	SUMITOMO	1.770	03/02/20	1.770	50,000	60	147,500.00	1.799
	YCD	SOC GEN	1.770	03/02/20	1.770	50,000	82	201,583.33	1.799
	YCD	SOC GEN	1.770	03/02/20	1.770	50,000	82	201,583.33	1.799
	YCD	MUFG BK	1.870	03/02/20	1.870	50,000	84	218,166.67	1.901
	YCD	MUFG BK	1.870	03/02/20	1.870	50,000	84	218,166.67	1.901
	YCD	MONTREAL	1.860	03/02/20	1.860	50,000	91	235,083.33	1.891
	YCD	MONTREAL	1.860	03/02/20	1.860	50,000	91	235,083.33	1.891
	YCD	SCOTIA	1.920	03/02/20	1.920	50,000	151	402,666.67	1.952
	YCD	SCOTIA	1.920	03/02/20	1.920	50,000	151	402,666.67	1.952
	YCD	SCOTIA	1.920	03/02/20	1.920	50,000	151	402,666.67	1.952
	YCD	SCOTIA	1.920	03/02/20	1.920	50,000	151	402,666.67	1.952

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/02/20 PURCHASES									
	CP	BNP NY		03/03/20	1.580	50,000			
	CP	BNP NY		03/03/20	1.580	50,000			
	CP	BNP NY		03/03/20	1.580	50,000			
	CP	CR AG NY		03/06/20	1.570	50,000			
	CP	CR AG NY		03/06/20	1.570	50,000			
	CP	GOTHAM		03/09/20	1.590	50,000			
	CP	SOC GEN NY		03/11/20	1.550	50,000			
	CP	SOC GEN NY		03/11/20	1.550	50,000			
	CP	MUFG BK		03/30/20	1.430	50,000			
	CP	MUFG BK		03/30/20	1.430	50,000			
	CP	JPM LLC		04/01/20	1.400	50,000			
	CP	JPM LLC		04/01/20	1.400	50,000			
	DN	FHLB		03/25/20	1.400	50,000			
	DN	FHLB		03/25/20	1.400	50,000			
	DN	IBRD		05/06/20	1.310	50,000			
	DN	IBRD		05/06/20	1.310	50,000			
	YCD	DNB	1.540	03/09/20	1.540	50,000			
	YCD	DNB	1.540	03/09/20	1.540	50,000			
	YCD	SUMITOMO	1.400	04/01/20	1.400	50,000			
	YCD	SUMITOMO	1.400	04/01/20	1.400	50,000			
	YCD	TORONTO	1.400	04/06/20	1.400	50,000			
	YCD	TORONTO	1.400	04/06/20	1.400	50,000			
03/03/20 REDEMPTIONS									
	CP	BNP NY		03/03/20	1.580	50,000	1	2,194.44	1.602
	CP	BNP NY		03/03/20	1.580	50,000	1	2,194.44	1.602
	CP	BNP NY		03/03/20	1.580	50,000	1	2,194.44	1.602
	DN	FNMA		03/03/20	1.540	50,000	77	164,694.44	1.571
	DN	FNMA		03/03/20	1.540	50,000	77	164,694.44	1.571
	DN	FNMA		03/03/20	1.545	50,000	81	173,812.50	1.576
	DN	FNMA		03/03/20	1.545	50,000	81	173,812.50	1.576
	TR	BILL		03/03/20	1.515	50,000	28	58,916.67	1.542
	TR	BILL		03/03/20	1.515	50,000	28	58,916.67	1.542
	TR	BILL		03/03/20	1.515	50,000	28	58,916.67	1.542
	TR	BILL		03/03/20	1.515	50,000	28	58,916.67	1.542
03/03/20 PURCHASES									
	CP	RABO NY		03/04/20	1.580	50,000			
	CP	RABO NY		03/04/20	1.580	50,000			
	CP	RABO NY		03/04/20	1.580	50,000			
	TR	BILL		04/28/20	1.050	50,000			
	TR	BILL		04/28/20	1.050	50,000			
03/04/20 REDEMPTIONS									
	CP	RABO NY		03/04/20	1.580	50,000	1	2,194.44	1.602
	CP	RABO NY		03/04/20	1.580	50,000	1	2,194.44	1.602
	CP	RABO NY		03/04/20	1.580	50,000	1	2,194.44	1.602

INVESTMENT TRANSACTIONS

a/		b/		d/					
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
03/04/20 PURCHASES									
	CP	RABO NY		03/06/20	1.080	50,000			
	CP	RABO NY		03/06/20	1.080	50,000			
	CP	PEPSICO		03/13/20	1.080	50,000			
	CP	GOTHAM		04/08/20	1.140	50,000			
	CP	GOTHAM		04/08/20	1.140	50,000			
	CP	LIBERTY		05/04/20	1.050	50,000			
	CP	NATIXIS NY		05/05/20	1.050	50,000			
	CP	NATIXIS NY		05/05/20	1.050	50,000			
	CP	MUFG BK		06/01/20	1.010	50,000			
	CP	MUFG BK		06/01/20	1.010	50,000			
	DN	FHLB		04/13/20	1.010	50,000			
	DN	FHLB		04/13/20	1.010	50,000			
	DN	FHLB		04/13/20	1.010	50,000			
	DN	FHLB		04/13/20	1.010	50,000			
	YCD	KBC	1.090	03/11/20	1.090	50,000			
	YCD	KBC	1.090	03/11/20	1.090	50,000			
	YCD	MONTREAL	1.100	03/11/20	1.100	50,000			
	YCD	MONTREAL	1.100	03/11/20	1.100	50,000			
03/05/20 NO REDEMPTIONS									
03/05/20 PURCHASES									
	CD	BOWEST	0.870	09/01/20	0.870	50,000			
	CD	BOWEST	0.870	09/01/20	0.870	50,000			
	CD	US BANK	0.900	10/01/20	0.900	50,000			
	CD	US BANK	0.900	10/01/20	0.900	50,000			
	CP	MUFG BK		03/27/20	1.060	50,000			
	CP	MUFG BK		03/27/20	1.060	50,000			
	DN	IBRD		04/13/20	1.000	50,000			
	DN	IBRD		04/13/20	1.000	50,000			
	DN	IBRD		09/01/20	0.570	50,000			
	DN	IBRD		09/01/20	0.570	50,000			
	TR	BILL		08/27/20	0.530	50,000			
	TR	BILL		08/27/20	0.530	50,000			
	TR	BILL		08/27/20	0.530	50,000			
	TR	BILL		08/27/20	0.530	50,000			
	TR	BILL		08/27/20	0.531	50,000			
	TR	BILL		08/27/20	0.531	50,000			
	YCD	DNB	0.950	03/27/20	0.950	50,000			
	YCD	DNB	0.950	03/27/20	0.950	50,000			
	YCD	MONTREAL	0.950	03/30/20	0.950	50,000			
	YCD	MONTREAL	0.950	03/30/20	0.950	50,000			
	YCD	SUMITOMO	0.990	03/30/20	0.990	50,000			
	YCD	SUMITOMO	0.990	03/30/20	0.990	50,000			
	YCD	LLOYDS	0.860	10/01/20	0.860	50,000			
	YCD	LLOYDS	0.860	10/01/20	0.860	50,000			
03/06/20 REDEMPTIONS									
	CP	RABO NY		03/06/20	1.080	50,000	2	3,000.00	1.095
	CP	RABO NY		03/06/20	1.080	50,000	2	3,000.00	1.095

INVESTMENT TRANSACTIONS

a/		b/		d/					
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
03/06/20 REDEMPTIONS (Continued)									
	CP	CR AG NY		03/06/20	1.570	50,000	4	8,722.22	1.592
	CP	CR AG NY		03/06/20	1.570	50,000	4	8,722.22	1.592
	YCD	NORINCHUK	1.570	03/06/20	1.570	50,000	8	17,444.44	1.596
	YCD	NORINCHUK	1.570	03/06/20	1.570	50,000	8	17,444.44	1.596
	YCD	NATIXIS	1.580	03/06/20	1.580	50,000	11	24,138.89	1.606
	YCD	NATIXIS	1.580	03/06/20	1.580	50,000	11	24,138.89	1.606
	YCD	SUMITOMO	1.570	03/06/20	1.570	50,000	14	30,527.78	1.596
	YCD	SUMITOMO	1.570	03/06/20	1.570	50,000	14	30,527.78	1.596
	YCD	KBC	1.580	03/06/20	1.580	50,000	14	30,722.22	1.606
	YCD	KBC	1.580	03/06/20	1.580	50,000	14	30,722.22	1.606
03/06/20 PURCHASES									
	CD	CITIBANK	0.800	08/25/20	0.800	50,000			
	CD	CITIBANK	0.800	08/25/20	0.800	50,000			
	CD	CITIBANK	0.800	09/01/20	0.800	50,000			
	CD	CITIBANK	0.800	09/01/20	0.800	50,000			
	CP	BNP NY		03/10/20	1.000	50,000			
	CP	BNP NY		03/10/20	1.000	50,000			
	CP	RABO NY		03/27/20	0.890	50,000			
	CP	RABO NY		03/27/20	0.890	50,000			
	YCD	SUMITOMO	0.920	03/25/20	0.920	50,000			
	YCD	SUMITOMO	0.920	03/25/20	0.920	50,000			
03/09/20 REDEMPTIONS									
	CP	GOTHAM		03/09/20	1.590	50,000	7	15,458.33	1.613
	CP	SOC GEN NY		03/09/20	1.620	50,000	32	72,000.00	1.649
	CP	SOC GEN NY		03/09/20	1.620	50,000	32	72,000.00	1.649
	CP	THUNDER		03/09/20	1.840	25,000	115	146,944.44	1.882
	CP	THUNDER		03/09/20	1.840	50,000	115	293,888.89	1.882
	DN	FHLB		03/09/20	1.560	50,000	108	234,000.00	1.593
	DN	FHLB		03/09/20	1.560	50,000	108	234,000.00	1.593
	YCD	DNB	1.540	03/09/20	1.540	50,000	7	14,972.22	1.561
	YCD	DNB	1.540	03/09/20	1.540	50,000	7	14,972.22	1.561
	YCD	KBC	1.600	03/09/20	1.600	50,000	33	73,333.33	1.627
	YCD	KBC	1.600	03/09/20	1.600	50,000	33	73,333.33	1.627
	YCD	RB CANADA	1.890	03/09/20	1.890	50,000	87	228,375.00	1.922
	YCD	RB CANADA	1.890	03/09/20	1.890	50,000	87	228,375.00	1.922
	YCD	BNP	1.850	03/09/20	1.850	50,000	118	303,194.44	1.881
	YCD	BNP	1.850	03/09/20	1.850	50,000	118	303,194.44	1.881
03/09/20 PURCHASES									
	CP	CR AG NY		04/13/20	0.720	50,000			
	CP	COCA COLA		06/10/20	0.880	50,000			
	YCD	CB AUS	0.870	06/08/20	0.870	50,000			
	YCD	CB AUS	0.870	06/08/20	0.870	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>		<u>b/</u>		<u>d/</u>					
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/10/20 REDEMPTIONS									
	CP	BNP NY		03/10/20	1.000	50,000	4	5,555.56	1.014
	CP	BNP NY		03/10/20	1.000	50,000	4	5,555.56	1.014
	TR	BILL		03/10/20	1.480	50,000	12	24,666.67	1.505
	TR	BILL		03/10/20	1.480	50,000	12	24,666.67	1.505
	TR	BILL		03/10/20	1.555	50,000	20	43,194.44	1.582
	TR	BILL		03/10/20	1.555	50,000	20	43,194.44	1.582
	TR	BILL		03/10/20	1.533	50,000	27	57,468.75	1.560
	TR	BILL		03/10/20	1.533	50,000	27	57,468.75	1.560
	TR	BILL		03/10/20	1.510	50,000	54	113,250.00	1.539
	TR	BILL		03/10/20	1.510	50,000	54	113,250.00	1.539
	TR	BILL		03/10/20	1.520	50,000	56	118,222.22	1.549
	TR	BILL		03/10/20	1.520	50,000	56	118,222.22	1.549
	TR	BILL		03/10/20	1.520	50,000	56	118,222.22	1.549
	YCD	SUMITOMO	1.700	03/10/20	1.700	50,000	62	146,388.89	1.728
	YCD	SUMITOMO	1.700	03/10/20	1.700	50,000	62	146,388.89	1.728
	YCD	SUMITOMO	1.800	03/10/20	1.800	50,000	84	210,000.00	1.830
	YCD	SUMITOMO	1.800	03/10/20	1.800	50,000	84	210,000.00	1.830
03/10/20 PURCHASES									
	CP	MUFG BK		04/08/20	0.870	50,000			
	CP	MUFG BK		04/08/20	0.870	50,000			
	CP	OLD LINE		07/01/20	0.710	50,000			
	CP	THUNDER		07/01/20	0.710	50,000			
	CP	COCA COLA		09/22/20	0.720	50,000			
	DN	IBRD		04/13/20	0.500	50,000			
	DN	IBRD		04/13/20	0.500	50,000			
	YCD	BARCLAYS	1.000	06/08/20	1.000	50,000			
	YCD	BARCLAYS	1.000	06/08/20	1.000	50,000			
	YCD	RB CANADA	0.730	07/01/20	0.730	50,000			
	YCD	RB CANADA	0.730	07/01/20	0.730	50,000			
03/11/20 REDEMPTIONS									
	CP	SOC GEN NY		03/11/20	1.550	50,000	9	19,375.00	1.572
	CP	SOC GEN NY		03/11/20	1.550	50,000	9	19,375.00	1.572
	CP	MUFG BK		03/11/20	1.820	50,000	71	179,472.22	1.857
	CP	MUFG BK		03/11/20	1.820	50,000	71	179,472.22	1.857
	DN	FHLB		03/11/20	1.560	50,000	110	238,333.33	1.594
	DN	FHLB		03/11/20	1.560	50,000	110	238,333.33	1.594
	YCD	KBC	1.090	03/11/20	1.090	50,000	7	10,597.22	1.105
	YCD	KBC	1.090	03/11/20	1.090	50,000	7	10,597.22	1.105
	YCD	MONTREAL	1.100	03/11/20	1.100	50,000	7	10,694.44	1.115
	YCD	MONTREAL	1.100	03/11/20	1.100	50,000	7	10,694.44	1.115
	YCD	NORINCHUK	1.680	03/11/20	1.680	50,000	49	114,333.33	1.708
	YCD	NORINCHUK	1.680	03/11/20	1.680	50,000	49	114,333.33	1.708
	YCD	FORTIS	1.820	03/11/20	1.820	50,000	117	295,750.00	1.850
	YCD	FORTIS	1.820	03/11/20	1.820	50,000	117	295,750.00	1.850

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/11/20 PURCHASES									
	CD	CITIBANK	0.800	09/09/20	0.800	50,000			
03/12/20 REDEMPTIONS									
	TR	BILL		03/12/20	1.545	50,000	16	34,333.33	1.572
	TR	BILL		03/12/20	1.545	50,000	16	34,333.33	1.572
03/12/20 PURCHASES									
	CP	BMW US		04/13/20	1.120	50,000			
	CP	CRC		05/27/20	1.000	50,000			
	CP	COCA COLA		07/10/20	0.780	50,000			
	CP	NATIXIS NY		07/10/20	1.000	50,000			
	CP	NATIXIS NY		07/10/20	1.000	50,000			
	CP	TOYOTA		08/03/20	1.250	50,000			
	CP	TOYOTA		08/03/20	1.250	50,000			
	CP	TOYOTA		08/03/20	1.250	50,000			
	CP	SCOTIA NY		09/01/20	0.800	50,000			
	CP	SCOTIA NY		09/01/20	0.800	50,000			
	CP	COCA COLA		09/22/20	1.100	50,000			
	CP	COCA COLA		09/22/20	1.100	50,000			
	CP	DISNEY		09/28/20	0.870	50,000			
	YCD	CB AUS	1.100	09/01/20	1.100	50,000			
	YCD	CB AUS	1.100	09/01/20	1.100	50,000			
	YCD	CIBC	1.050	09/14/20	1.050	50,000			
	YCD	CIBC	1.050	09/14/20	1.050	50,000			
	YCD	CR SUISSE	1.040	09/28/20	1.040	50,000			
	YCD	CR SUISSE	1.040	09/28/20	1.040	50,000			
	YCD	TORONTO	1.100	09/28/20	1.100	50,000			
	YCD	TORONTO	1.100	09/28/20	1.100	50,000			
	YCD	CIC	1.250	09/28/20	1.250	50,000			
	YCD	CIC	1.250	09/28/20	1.250	50,000			
03/13/20 REDEMPTIONS									
	CP	PEPSICO		03/13/20	1.080	50,000	9	13,500.00	1.095
	CP	CR AG NY		03/13/20	1.580	50,000	15	32,916.67	1.607
	CP	CR AG NY		03/13/20	1.580	50,000	15	32,916.67	1.607
	DEB	FHLB	4.125	03/13/20	2.106	50,000	268	626,560.00	2.108
	YCD	FR WESTPAC	2.643	03/13/20	2.643	50,000	365	1,231,001.51	2.462
	YCD	FR WESTPAC	2.643	03/13/20	2.643	50,000	365	1,231,001.51	2.462
03/13/20 PURCHASES									
	CP	PEPSICO		05/11/20	1.200	50,000			
	CP	VERSAILLES		08/07/20	1.250	50,000			
	CP	VERSAILLES		08/07/20	1.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/15/20 REDEMPTIONS									
TR	NOTE		1.625	03/15/20	2.451	50,000	334	1,112,941.58	2.457
TR	NOTE		1.625	03/15/20	2.451	50,000	334	1,112,941.58	2.457
TR	NOTE		1.625	03/15/20	2.451	50,000	334	1,112,941.58	2.457
TR	NOTE		1.625	03/15/20	2.451	50,000	334	1,112,941.58	2.457
TR	NOTE		1.625	03/15/20	2.451	50,000	334	1,112,941.58	2.457
TR	NOTE		1.625	03/15/20	2.562	50,000	423	1,471,685.08	2.574
TR	NOTE		1.625	03/15/20	2.562	50,000	423	1,471,685.08	2.574
TR	NOTE		1.625	03/15/20	2.562	50,000	423	1,471,685.08	2.574
TR	NOTE		1.625	03/15/20	2.562	50,000	423	1,471,685.08	2.574
TR	NOTE		1.625	03/15/20	2.562	50,000	423	1,471,685.08	2.574
TR	NOTE		1.625	03/15/20	2.476	50,000	690	2,315,726.90	2.496
TR	NOTE		1.625	03/15/20	2.476	50,000	690	2,315,726.90	2.496
TR	NOTE		1.625	03/15/20	2.476	50,000	690	2,315,726.90	2.496
TR	NOTE		1.625	03/15/20	2.476	50,000	690	2,315,726.90	2.496
TR	NOTE		1.625	03/15/20	2.436	50,000	697	2,301,885.19	2.454
TR	NOTE		1.625	03/15/20	2.436	50,000	697	2,301,885.19	2.454
TR	NOTE		1.625	03/15/20	2.436	50,000	697	2,301,885.19	2.454
TR	NOTE		1.625	03/15/20	2.436	50,000	697	2,301,885.19	2.454
03/16/20 REDEMPTIONS									
CD	MUFG UNION		1.650	03/16/20	1.650	50,000	59	135,208.33	1.678
CD	MUFG UNION		1.650	03/16/20	1.650	50,000	59	135,208.33	1.678
CP	NATIXIS NY			03/16/20	1.710	50,000	55	130,625.00	1.743
CP	NATIXIS NY			03/16/20	1.710	50,000	55	130,625.00	1.743
CP	NATIXIS NY			03/16/20	1.710	50,000	55	130,625.00	1.743
CP	LIBERTY			03/16/20	1.900	50,000	88	232,222.22	1.941
CP	MUFG BK			03/16/20	1.860	50,000	91	235,083.33	1.900
CP	MUFG BK			03/16/20	1.860	50,000	91	235,083.33	1.900
CP	CHARIOT			03/16/20	1.850	50,000	103	264,652.78	1.891
CP	MIZUHO NY			03/16/20	1.840	50,000	104	265,777.78	1.881
CP	MIZUHO NY			03/16/20	1.840	50,000	104	265,777.78	1.881
CP	MIZUHO NY			03/16/20	1.840	50,000	104	265,777.78	1.881
DN	FHLB			03/16/20	1.525	50,000	67	141,909.72	1.555
DN	FHLB			03/16/20	1.525	50,000	67	141,909.72	1.555
DN	FHLB			03/16/20	1.585	50,000	81	178,312.50	1.617
DN	FHLB			03/16/20	1.585	50,000	81	178,312.50	1.617
DN	FHLB			03/16/20	1.570	50,000	90	196,250.00	1.602
DN	FHLB			03/16/20	1.570	50,000	90	196,250.00	1.602
DN	FHLB			03/16/20	1.570	50,000	90	196,250.00	1.602
DN	FHLB			03/16/20	1.570	50,000	90	196,250.00	1.602
YCD	DNB		1.600	03/16/20	1.600	50,000	62	137,777.78	1.627
YCD	DNB		1.600	03/16/20	1.600	50,000	62	137,777.78	1.627

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/16/20 PURCHASES									
CP		SOC GEN NY		04/13/20	0.940	50,000			
CP		SOC GEN NY		04/13/20	0.940	50,000			
CP		BMW US		04/13/20	1.350	50,000			
CP		VERSAILLES		04/13/20	1.400	50,000			
CP		3M CO		04/13/20	1.420	50,000			
CP		MUFG BK		05/18/20	1.250	50,000			
CP		MUFG BK		05/18/20	1.250	50,000			
CP		DISNEY		07/17/20	1.500	50,000			
CP		APPLE		07/27/20	1.100	50,000			
CP		CAFCO		09/22/20	1.500	50,000			
CP		DISNEY		09/28/20	1.120	50,000			
CP		TOYOTA		09/28/20	1.300	50,000			
CP		APPLE		10/30/20	1.100	50,000			
DN		IBRD		07/13/20	0.600	50,000			
DN		IBRD		07/13/20	0.600	50,000			
DN		FHLB		07/27/20	0.500	50,000			
DN		FHLB		07/27/20	0.500	50,000			
DN		FHLB		07/27/20	0.500	50,000			
DN		FHLB		07/27/20	0.500	50,000			
DN		IBRD		07/27/20	0.560	50,000			
DN		IBRD		07/27/20	0.560	50,000			
DN		FHLB		09/11/20	0.520	50,000			
DN		FHLB		09/11/20	0.520	50,000			
DN		FHLB		09/14/20	0.520	50,000			
DN		FHLB		09/14/20	0.520	50,000			
DN		IBRD		09/22/20	0.530	50,000			
DN		IBRD		09/22/20	0.530	50,000			
DN		FHLB		10/01/20	0.520	50,000			
DN		FHLB		10/01/20	0.520	50,000			
TR		BILL		08/27/20	0.230	50,000			
TR		BILL		08/27/20	0.230	50,000			
TR		BILL		08/27/20	0.230	50,000			
YCD		SCOTIA	1.150	09/22/20	1.150	50,000			
YCD		SCOTIA	1.150	09/22/20	1.150	50,000			
YCD		RB CANADA	1.260	09/22/20	1.260	50,000			
YCD		RB CANADA	1.260	09/22/20	1.260	50,000			
YCD		MONTREAL	1.250	09/28/20	1.250	50,000			
YCD		MONTREAL	1.250	09/28/20	1.250	50,000			

03/17/20 NO REDEMPTIONS

03/17/20 PURCHASES

CP		CR AG NY		06/08/20	1.000	50,000			
CP		CR AG NY		06/08/20	1.000	50,000			
DN		IBRD		06/23/20	0.830	50,000			
DN		IBRD		06/23/20	0.830	50,000			

03/18/20 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/18/20 PURCHASES									
	CD	US BANK	0.450	06/08/20	0.450	50,000			
	CD	US BANK	0.450	06/08/20	0.450	50,000			
	CP	BNP NY		07/10/20	0.790	50,000			
	CP	BNP NY		07/10/20	0.790	50,000			
	DN	IBRD		06/08/20	0.800	50,000			
	DN	IBRD		06/08/20	0.800	50,000			
	DN	IBRD		07/24/20	0.650	50,000			
	DN	IBRD		07/24/20	0.650	50,000			
	DN	IBRD		07/24/20	0.650	50,000			
	DN	IBRD		09/01/20	0.570	50,000			
	DN	IBRD		09/01/20	0.570	50,000			
	DN	FNMA		10/22/20	0.200	50,000			
	DN	FNMA		10/22/20	0.200	50,000			
	YCD	CR AG CIB	0.900	07/13/20	0.900	50,000			
	YCD	CR AG CIB	0.900	07/13/20	0.900	50,000			
	YCD	RB CANADA	1.350	07/27/20	1.350	50,000			
	YCD	RB CANADA	1.350	07/27/20	1.350	50,000			
	YCD	ANZ	0.900	09/28/20	0.900	50,000			
	YCD	ANZ	0.900	09/28/20	0.900	50,000			
03/19/20 REDEMPTIONS									
	DEB-CL	IBRD	2.080	03/19/20	2.080	50,000	182	520,000.00	2.091
03/19/20 PURCHASES									
	CD	US BANK	0.350	04/10/20	0.350	50,000			
	CD	US BANK	0.350	04/10/20	0.350	50,000			
	CD	US BANK	0.350	04/10/20	0.350	50,000			
	CD	US BANK	0.350	04/10/20	0.350	50,000			
	CD	MUFG UNION	0.650	09/01/20	0.650	50,000			
	CD	MUFG UNION	0.650	09/01/20	0.650	50,000			
	CP	AM HONDA		04/13/20	1.750	50,000			
	CP	AM HONDA		04/13/20	1.750	50,000			
	CP	JPM LLC		05/18/20	1.650	50,000			
	CP	JPM LLC		05/18/20	1.650	50,000			
	CP	3M CO		05/18/20	1.800	50,000			
	CP	THUNDER		05/18/20	2.000	50,000			
	CP	THUNDER		05/18/20	2.000	50,000			
	CP	PROCTER		06/08/20	1.550	50,000			
	CP	PROCTER		06/08/20	1.550	50,000			
	CP	PEPSICO		07/27/20	1.570	50,000			
	CP	PEPSICO		07/27/20	1.570	50,000			
	CP	COCA COLA		08/04/20	1.600	50,000			
	CP	CIBC HLD		09/28/20	1.510	50,000			
	CP	CIBC HLD		09/28/20	1.510	50,000			
	DN	IBRD		07/17/20	0.750	50,000			
	DN	IBRD		07/17/20	0.750	50,000			
	DN	IBRD		10/01/20	0.600	50,000			
	DN	IBRD		10/01/20	0.600	50,000			

INVESTMENT TRANSACTIONS

		a/		b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
03/19/20 PURCHASES (Continued)									
TR		BILL		02/25/21	0.165	50,000			
TR		BILL		02/25/21	0.165	50,000			
TR		BILL		02/25/21	0.165	50,000			
TR		BILL		02/25/21	0.165	50,000			
TR		NOTE	2.625	07/15/21	0.456	50,000			
TR		NOTE	2.625	07/15/21	0.456	50,000			
TR		NOTE	2.625	07/15/21	0.456	50,000			
TR		NOTE	2.625	07/15/21	0.456	50,000			
TR		NOTE	1.125	02/28/22	0.470	50,000			
TR		NOTE	1.125	02/28/22	0.470	50,000			
TR		NOTE	1.125	02/28/22	0.470	50,000			
TR		NOTE	1.125	02/28/22	0.470	50,000			
TR		NOTE	1.125	02/28/22	0.476	50,000			
TR		NOTE	1.125	02/28/22	0.476	50,000			
TR		NOTE	1.125	02/28/22	0.476	50,000			
TR		NOTE	1.125	02/28/22	0.476	50,000			
TR		NOTE	1.125	02/28/22	0.476	50,000			
TR		NOTE	1.125	02/28/22	0.520	50,000			
TR		NOTE	1.125	02/28/22	0.520	50,000			
TR		NOTE	1.125	02/28/22	0.520	50,000			
TR		NOTE	1.125	02/28/22	0.520	50,000			
TR		NOTE	0.500	03/15/23	0.577	50,000			
TR		NOTE	0.500	03/15/23	0.577	50,000			
TR		NOTE	0.500	03/15/23	0.577	50,000			
TR		NOTE	0.500	03/15/23	0.577	50,000			
YCD		FORTIS	0.850	07/17/20	0.850	50,000			
YCD		FORTIS	0.850	07/17/20	0.850	50,000			
YCD		NATIXIS	1.000	07/27/20	1.000	50,000			
YCD		NATIXIS	1.000	07/27/20	1.000	50,000			
YCD		BARCLAYS	1.000	09/01/20	1.000	50,000			
YCD		BARCLAYS	1.000	09/01/20	1.000	50,000			
YCD		TORONTO	2.500	10/01/20	2.500	50,000			
YCD		TORONTO	2.500	10/01/20	2.500	50,000			
03/20/20 NO REDEMPTIONS									
03/20/20 PURCHASES									
CP		JPM LLC		04/03/20	1.750	50,000			
CP		JPM LLC		04/03/20	1.750	50,000			
CP		CR AG NY		04/16/20	0.850	50,000			
CP		CR AG NY		04/16/20	0.850	50,000			
03/23/20 REDEMPTIONS									
CP		NATIXIS NY		03/23/20	1.590	50,000	32	70,666.67	1.619
CP		NATIXIS NY		03/23/20	1.590	50,000	32	70,666.67	1.619
CP		CHARIOT		03/23/20	1.690	50,000	60	140,833.33	1.723
YCD		SUMI TRUST	1.590	03/23/20	1.590	50,000	32	70,666.67	1.617
YCD		SUMI TRUST	1.590	03/23/20	1.590	50,000	32	70,666.67	1.617
YCD		KBC	1.600	03/23/20	1.600	50,000	33	73,333.33	1.627
YCD		KBC	1.600	03/23/20	1.600	50,000	33	73,333.33	1.627

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/23/20 PURCHASES									
	CP	GOTHAM		04/01/20	2.150	50,000			
	CP	GOTHAM		04/01/20	2.150	50,000			
	CP	BMW US		04/28/20	1.650	50,000			
	CP	APPLE		07/27/20	1.070	50,000			
	CP	APPLE		07/27/20	1.070	50,000			
	DN	FNMA		03/01/21	0.280	50,000			
	DN	FNMA		03/01/21	0.280	50,000			
	YCD	NORDEA ABP	0.900	04/16/20	0.900	50,000			
	YCD	NORDEA ABP	0.900	04/16/20	0.900	50,000			
	YCD	SE BANKEN	1.100	09/28/20	1.100	50,000			
	YCD	SE BANKEN	1.100	09/28/20	1.100	50,000			
03/24/20 REDEMPTIONS									
	CP	NATIXIS NY		03/24/20	1.730	50,000	68	163,388.89	1.765
	CP	NATIXIS NY		03/24/20	1.730	50,000	68	163,388.89	1.765
	CP	LIBERTY		03/24/20	1.900	50,000	92	242,777.78	1.941
	CP	DISNEY		03/24/20	1.930	50,000	190	509,305.56	1.982
	CP	DISNEY		03/24/20	1.930	50,000	190	509,305.56	1.982
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	TR	BILL		03/24/20	1.515	50,000	54	113,625.00	1.544
	YCD	MIZUHO	1.870	03/24/20	1.870	50,000	96	249,333.33	1.901
	YCD	MIZUHO	1.870	03/24/20	1.870	50,000	96	249,333.33	1.901
	YCD	FORTIS	1.820	03/24/20	1.820	50,000	124	313,444.44	1.850
	YCD	FORTIS	1.820	03/24/20	1.820	50,000	124	313,444.44	1.850
	YCD	LLOYDS	2.020	03/24/20	2.020	50,000	159	446,083.33	2.054
	YCD	LLOYDS	2.020	03/24/20	2.020	50,000	159	446,083.33	2.054
03/24/20 PURCHASES									
	CP	NATIXIS NY		08/04/20	1.050	50,000			
	CP	NATIXIS NY		08/04/20	1.050	50,000			
	DN	IBRD		08/03/20	0.250	50,000			
	DN	IBRD		08/03/20	0.250	50,000			
	DN	FHLB		01/04/21	0.300	50,000			
	DN	FHLB		01/04/21	0.300	50,000			
	DN	FHLB		02/26/21	0.390	50,000			
	DN	FHLB		02/26/21	0.390	50,000			
	YCD	MONTREAL	1.000	04/16/20	1.000	50,000			
	YCD	MONTREAL	1.000	04/16/20	1.000	50,000			
	YCD	BNP	1.000	07/06/20	1.000	50,000			
	YCD	BNP	1.000	07/06/20	1.000	50,000			
	YCD	CB AUS	1.150	09/22/20	1.150	50,000			
	YCD	CB AUS	1.150	09/22/20	1.150	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/25/20 REDEMPTIONS									
	CD	US BANK	1.830	03/25/20	1.830	50,000	93	236,375.00	1.861
	CD	US BANK	1.830	03/25/20	1.830	50,000	93	236,375.00	1.861
	CP	CR AG NY		03/25/20	1.580	50,000	63	138,250.00	1.611
	CP	CR AG NY		03/25/20	1.580	50,000	63	138,250.00	1.611
	CP	MUFG BK		03/25/20	1.740	50,000	68	164,333.33	1.775
	CP	MUFG BK		03/25/20	1.740	50,000	68	164,333.33	1.775
	DN	FHLB		03/25/20	1.400	50,000	23	44,722.22	1.421
	DN	FHLB		03/25/20	1.400	50,000	23	44,722.22	1.421
	DN	FHLB		03/25/20	1.560	50,000	103	223,166.67	1.593
	DN	FHLB		03/25/20	1.560	50,000	103	223,166.67	1.593
	YCD	SUMITOMO	0.920	03/25/20	0.920	50,000	19	24,277.78	0.933
	YCD	SUMITOMO	0.920	03/25/20	0.920	50,000	19	24,277.78	0.933
	YCD	SUMI TRUST	1.600	03/25/20	1.600	50,000	35	77,777.78	1.627
	YCD	SUMI TRUST	1.600	03/25/20	1.600	50,000	35	77,777.78	1.627
	YCD	BNP	1.890	03/25/20	1.890	50,000	147	385,875.00	1.922
	YCD	BNP	1.890	03/25/20	1.890	50,000	147	385,875.00	1.922
	YCD	FORTIS	1.900	03/25/20	1.900	50,000	148	390,555.56	1.932
	YCD	FORTIS	1.900	03/25/20	1.900	50,000	148	390,555.56	1.932
03/25/20 PURCHASES									
	CP	PROCTER		07/10/20	2.050	50,000			
	CP	PROCTER		07/10/20	2.050	50,000			
	DN	FHLB		02/26/21	0.390	50,000			
	YCD	NORINCHUK	0.500	04/01/20	0.500	50,000			
	YCD	NORINCHUK	0.500	04/01/20	0.500	50,000			
03/26/20 REDEMPTIONS									
	TR	BILL		03/26/20	1.785	50,000	178	441,291.67	1.831
	TR	BILL		03/26/20	1.785	50,000	178	441,291.67	1.831
	TR	BILL		03/26/20	1.815	50,000	182	458,791.67	1.862
	TR	BILL		03/26/20	1.815	50,000	182	458,791.67	1.862
	TR	BILL		03/26/20	1.826	50,000	182	461,572.22	1.874
	TR	BILL		03/26/20	1.826	50,000	182	461,572.22	1.874
	TR	BILL		03/26/20	1.826	50,000	182	461,572.22	1.874
	TR	BILL		03/26/20	1.826	50,000	182	461,572.22	1.874
	TR	BILL		03/26/20	1.826	50,000	182	461,572.22	1.874
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.360	50,000	344	1,127,555.56	2.455
	TR	BILL		03/26/20	2.350	50,000	345	1,126,041.67	2.444
	TR	BILL		03/26/20	2.350	50,000	345	1,126,041.67	2.444
	TR	BILL		03/26/20	2.350	50,000	345	1,126,041.67	2.444
	TR	BILL		03/26/20	2.353	50,000	346	1,130,506.94	2.447
	TR	BILL		03/26/20	2.353	50,000	346	1,130,506.94	2.447
	TR	BILL		03/26/20	2.353	50,000	346	1,130,506.94	2.447
	TR	BILL		03/26/20	2.353	50,000	346	1,130,506.94	2.447

INVESTMENT TRANSACTIONS

a/				b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
03/26/20 REDEMPTIONS (Continued)									
	TR	BILL		03/26/20	2.350	50,000	349	1,139,097.22	2.445
	TR	BILL		03/26/20	2.350	50,000	349	1,139,097.22	2.445
	TR	BILL		03/26/20	2.350	50,000	349	1,139,097.22	2.445
	TR	BILL		03/26/20	2.350	50,000	349	1,139,097.22	2.445
03/26/20 PURCHASES									
	TR	BILL		03/25/21	0.196	50,000			
	TR	BILL		03/25/21	0.196	50,000			
03/27/20 REDEMPTIONS									
	CP	RABO NY		03/27/20	0.890	50,000	21	25,958.33	0.903
	CP	RABO NY		03/27/20	0.890	50,000	21	25,958.33	0.903
	CP	MUFG BK		03/27/20	1.060	50,000	22	32,388.89	1.075
	CP	MUFG BK		03/27/20	1.060	50,000	22	32,388.89	1.075
	CP	SOC GEN NY		03/27/20	1.530	50,000	29	61,625.00	1.557
	CP	SOC GEN NY		03/27/20	1.530	50,000	29	61,625.00	1.557
	CP	DISNEY		03/27/20	1.560	50,000	37	80,166.67	1.589
	CP	CR AG NY		03/27/20	1.580	50,000	60	131,666.67	1.611
	CP	BNP NY		03/27/20	1.840	50,000	99	253,000.00	1.880
	CP	BNP NY		03/27/20	1.840	50,000	99	253,000.00	1.880
	CP	SCOTIA NY		03/27/20	1.870	50,000	102	264,916.67	1.911
	CP	SCOTIA NY		03/27/20	1.870	50,000	102	264,916.67	1.911
	YCD	DNB	0.950	03/27/20	0.950	50,000	22	29,027.78	0.963
	YCD	DNB	0.950	03/27/20	0.950	50,000	22	29,027.78	0.963
	YCD	KBC	1.600	03/27/20	1.600	50,000	36	80,000.00	1.627
	YCD	KBC	1.600	03/27/20	1.600	50,000	36	80,000.00	1.627
	YCD	NORINCHUK	1.800	03/27/20	1.800	50,000	81	202,500.00	1.830
	YCD	NORINCHUK	1.800	03/27/20	1.800	50,000	81	202,500.00	1.830
	YCD	CR AG CIB	1.860	03/27/20	1.860	50,000	92	237,666.67	1.891
	YCD	CR AG CIB	1.860	03/27/20	1.860	50,000	92	237,666.67	1.891
	YCD	NAT AUB	1.750	03/27/20	1.750	50,000	95	230,902.78	1.779
	YCD	NAT AUB	1.750	03/27/20	1.750	50,000	95	230,902.78	1.779
	YCD	NORDEA ABP	1.750	03/27/20	1.750	50,000	98	238,194.44	1.779
	YCD	NORDEA ABP	1.750	03/27/20	1.750	50,000	98	238,194.44	1.779
	YCD	NORINCHUK	1.950	03/27/20	1.950	50,000	99	268,125.00	1.983
	YCD	NORINCHUK	1.950	03/27/20	1.950	50,000	99	268,125.00	1.983
	YCD	MIZUHO	1.850	03/27/20	1.850	50,000	102	262,083.33	1.881
	YCD	MIZUHO	1.850	03/27/20	1.850	50,000	102	262,083.33	1.881
03/27/20 PURCHASES									
	CP	MUFG BK		04/16/20	0.870	50,000			
	CP	MUFG BK		04/16/20	0.870	50,000			
	CP	JPM LLC		04/27/20	1.500	50,000			
	CP	JPM LLC		04/27/20	1.500	50,000			
	YCD	LLOYDS	1.700	09/22/20	1.700	50,000			
	YCD	LLOYDS	1.700	09/22/20	1.700	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/30/20 REDEMPTIONS									
	CP	MUFG BK		03/30/20	1.430	50,000	28	55,611.11	1.451
	CP	MUFG BK		03/30/20	1.430	50,000	28	55,611.11	1.451
	CP	UPS		03/30/20	1.540	50,000	35	74,861.11	1.568
	DEB	FHLB	2.375	03/30/20	2.434	50,000	335	1,115,741.67	2.439
	DEB	FHLB	2.375	03/30/20	2.434	50,000	335	1,115,741.67	2.439
	DEB	IBRD	1.375	03/30/20	2.230	50,000	791	2,391,493.06	2.254
	DN	IBRD		03/30/20	1.530	50,000	76	161,500.00	1.561
	DN	IBRD		03/30/20	1.530	50,000	76	161,500.00	1.561
	YCD	MONTREAL	0.950	03/30/20	0.950	50,000	25	32,986.11	0.963
	YCD	MONTREAL	0.950	03/30/20	0.950	50,000	25	32,986.11	0.963
	YCD	SUMITOMO	0.990	03/30/20	0.990	50,000	25	34,375.00	1.004
	YCD	SUMITOMO	0.990	03/30/20	0.990	50,000	25	34,375.00	1.004

03/30/20 NO PURCHASES

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	11/21/19	1.560	15,000,000.00	05/21/20
New Omni Bank, NA	12/04/19	1.590	8,000,000.00	06/03/20
New Omni Bank, NA	12/11/19	1.530	8,000,000.00	06/10/20
New Omni Bank, NA	01/16/20	1.550	9,000,000.00	07/16/20
BAKERSFIELD				
Mission Bank	03/18/20	0.220	15,000,000.00	06/17/20
Strata Federal Credit Union	01/23/20	1.540	4,500,000.00	07/23/20
BREA				
American First Credit Union	10/04/19	1.760	23,000,000.00	04/03/20
American First Credit Union	12/11/19	1.560	27,000,000.00	06/10/20
Pacific Western Bank	10/04/19	1.730	10,000,000.00	04/03/20
Pacific Western Bank	11/14/19	1.560	50,000,000.00	05/14/20
Pacific Western Bank	12/11/19	1.530	40,000,000.00	06/10/20
Pacific Western Bank	01/22/20	1.550	40,000,000.00	07/22/20
Pacific Western Bank	02/19/20	1.540	50,000,000.00	08/19/20
CERRITOS				
First Choice Bank	01/09/20	1.540	10,000,000.00	07/09/20
CHICO				
Golden Valley Bank	11/01/19	1.620	8,000,000.00	05/01/20
Northern California National Bank	12/18/19	1.560	5,000,000.00	06/17/20
Northern California National Bank	03/18/20	0.240	5,000,000.00	06/17/20
Tri Counties Bank	12/04/19	1.590	15,000,000.00	06/03/20
Tri Counties Bank	03/04/20	1.180	15,000,000.00	06/03/20
DIAMOND BAR				
Prospectors Federal Credit Union	12/05/19	1.580	4,000,000.00	06/04/20
DOWNEY				
Financial Partners Credit Union	01/09/20	1.580	10,000,000.00	07/09/20
EL MONTE				
Cathay Bank	11/13/19	1.570	125,000,000.00	05/13/20
Cathay Bank	02/26/20	1.470	50,000,000.00	08/26/20
Cathay Bank	02/28/20	1.440	50,000,000.00	08/26/20
FOLSOM				
SAFE Credit Union	01/08/20	1.520	20,000,000.00	04/08/20
SAFE Credit Union	02/21/20	1.540	5,000,000.00	08/21/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	10/18/19	1.620	10,000,000.00	04/17/20
US Metro Bank	11/13/19	1.550	5,000,000.00	05/13/20
US Metro Bank	12/11/19	1.530	10,000,000.00	06/10/20
US Metro Bank	02/13/20	1.520	5,000,000.00	08/13/20
GARDENA				
Northrop Grumman Federal Credit Union	11/07/19	1.600	25,000,000.00	05/07/20
GOLETA				
Community West Bank	01/08/20	1.550	13,000,000.00	04/08/20
Community West Bank	11/13/19	1.580	13,000,000.00	05/13/20
Community West Bank	11/21/19	1.590	14,000,000.00	05/21/20
Community West Bank	12/06/19	1.570	10,000,000.00	06/05/20
Community West Bank	01/16/20	1.580	13,000,000.00	07/16/20
HUNTINGTON BEACH				
Nuvision Federal Credit Union	02/06/20	1.620	25,000,000.00	05/07/20
IRVINE				
Banc of California, NA	01/16/20	1.610	100,000,000.00	04/16/20
Banc of California, NA	11/14/19	1.590	50,000,000.00	05/14/20
Banc of California, NA	03/05/20	0.920	50,000,000.00	09/03/20
Banc of California, NA	03/12/20	0.450	100,000,000.00	09/10/20
CommerceWest Bank	01/09/20	1.530	5,000,000.00	04/09/20
CommerceWest Bank	01/24/20	1.540	5,000,000.00	04/24/20
CommerceWest Bank	03/06/20	0.780	5,000,000.00	06/05/20
Commercial Bank of California	01/23/20	1.580	1,000,000.00	04/23/20
First Foundation Bank	10/04/19	1.760	44,000,000.00	04/03/20
First Foundation Bank	01/29/20	1.560	50,000,000.00	04/29/20
First Foundation Bank	12/11/19	1.560	22,000,000.00	06/10/20
First Foundation Bank	01/24/20	1.570	50,000,000.00	07/24/20
First Foundation Bank	02/27/20	1.470	47,000,000.00	08/27/20
First Foundation Bank	03/12/20	0.440	50,000,000.00	09/10/20
Opus Bank	10/25/19	1.640	10,000,000.00	04/24/20
Pacific Enterprise Bank	11/21/19	1.580	25,000,000.00	05/21/20
Pacific Premier Bank	01/09/20	1.530	50,000,000.00	04/09/20
Pacific Premier Bank	01/17/20	1.560	50,000,000.00	04/17/20
Pacific Premier Bank	01/23/20	1.550	25,000,000.00	04/23/20
Pacific Premier Bank	02/13/20	1.570	10,000,000.00	05/14/20
Pacific Premier Bank	03/05/20	0.970	25,000,000.00	06/04/20
Pacific Premier Bank	03/12/20	0.420	100,000,000.00	06/11/20
LIVERMORE				
UNCLE Credit Union	02/07/20	1.570	1,000,000.00	08/07/20
UNCLE Credit Union	02/13/20	1.540	3,750,000.00	08/07/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
	<u>DATE</u>	<u>YIELD (%)</u>		
LODI				
Farmers & Merchants Bank of Central CA	01/08/20	1.520	60,000,000.00	04/08/20
LOS ANGELES				
Bank of Hope	01/09/20	1.550	135,000,000.00	04/09/20
Bank of Hope	03/06/20	0.800	75,000,000.00	06/05/20
Bank of Hope	02/19/20	1.560	90,000,000.00	08/19/20
Commonwealth Business Bank	11/07/19	1.590	5,000,000.00	05/07/20
Commonwealth Business Bank	03/12/20	0.440	12,000,000.00	06/11/20
Commonwealth Business Bank	06/23/20	0.050	8,000,000.00	06/24/20
Hanmi Bank	10/02/19	1.820	30,000,000.00	04/01/20
Hanmi Bank	11/13/19	1.570	50,000,000.00	05/13/20
Hanmi Bank	01/15/20	1.580	30,000,000.00	07/15/20
Hanmi Bank	01/30/20	1.580	30,000,000.00	07/30/20
Manufacturers Bank	01/09/20	1.550	65,000,000.00	04/09/20
Manufacturers Bank	01/10/20	1.550	50,000,000.00	07/10/20
Manufacturers Bank	02/06/20	1.570	35,000,000.00	08/06/20
Manufacturers Bank	03/05/20	0.900	50,000,000.00	09/03/20
Mission Valley Bank	11/06/19	1.550	10,000,000.00	05/06/20
Open Bank	01/09/20	1.530	14,000,000.00	04/09/20
Open Bank	11/06/19	1.550	10,000,000.00	05/06/20
Open Bank	12/05/19	1.560	10,000,000.00	06/04/20
Open Bank	12/11/19	1.530	10,000,000.00	06/10/20
Pacific City Bank	01/09/20	1.530	30,000,000.00	04/09/20
Pacific City Bank	02/05/20	1.550	40,000,000.00	05/06/20
Pacific City Bank	03/18/20	0.220	20,000,000.00	06/17/20
Preferred Bank	03/16/20	0.270	50,000,000.00	06/17/20
Preferred Bank	03/16/20	0.270	50,000,000.00	09/16/20
State Bank of India (California)	02/05/20	1.550	20,000,000.00	05/06/20
State Bank of India (California)	03/25/20	0.040	30,000,000.00	09/23/20
MONTEREY				
1st Capital Bank	03/05/20	0.900	1,000,000.00	09/03/20
OAKLAND				
Beneficial State Bank	01/10/20	1.570	5,000,000.00	07/10/20
California Bank of Commerce	10/09/19	1.720	13,500,000.00	04/08/20
California Bank of Commerce	11/06/19	1.580	5,000,000.00	05/06/20
California Bank of Commerce	12/06/19	1.570	10,000,000.00	06/05/20
California Bank of Commerce	03/19/20	0.310	5,000,000.00	09/17/20
Community Bank of the Bay	11/22/19	1.580	5,000,000.00	05/22/20
Metropolitan Bank	02/20/20	1.530	1,000,000.00	08/20/20
Metropolitan Bank	03/05/20	0.880	2,000,000.00	09/03/20
PALOS VERDES ESTATES				
Malaga Bank	01/09/20	1.530	5,000,000.00	04/09/20
Malaga Bank	01/17/20	1.560	46,000,000.00	04/17/20
Malaga Bank	01/24/20	1.540	9,000,000.00	07/24/20
Malaga Bank	01/30/20	1.550	10,000,000.00	07/30/20
Malaga Bank	03/11/20	0.400	20,000,000.00	09/09/20
Malaga Bank	03/20/20	0.170	28,000,000.00	09/18/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA				
American Plus Bank, NA	01/10/20	1.520	10,000,000.00	04/10/20
American Plus Bank, NA	11/01/19	1.600	3,000,000.00	05/01/20
American Plus Bank, NA	12/05/19	1.560	7,000,000.00	06/04/20
American Plus Bank, NA	01/24/20	1.540	20,000,000.00	07/24/20
American Plus Bank, NA	02/14/20	1.540	8,740,000.00	08/14/20
East West Bank	10/10/19	1.700	50,000,000.00	04/09/20
East West Bank	10/16/19	1.630	175,000,000.00	04/15/20
East West Bank	01/31/20	1.570	75,000,000.00	07/31/20
EverTrust Bank	01/29/20	1.510	20,000,000.00	04/29/20
EverTrust Bank	12/18/19	1.540	30,000,000.00	06/17/20
Wescom Central Credit Union	01/10/20	1.550	25,000,000.00	04/10/20
Wescom Central Credit Union	01/22/20	1.590	50,000,000.00	04/22/20
Wescom Central Credit Union	02/13/20	1.600	50,000,000.00	05/14/20
Wescom Central Credit Union	03/12/20	0.450	50,000,000.00	06/11/20
Wescom Central Credit Union	03/20/20	0.070	25,000,000.00	06/19/20
PORTERVILLE				
Bank of the Sierra	12/12/19	1.540	20,000,000.00	04/09/20
Bank of the Sierra	01/31/20	1.580	20,000,000.00	05/01/20
Bank of the Sierra	01/17/20	1.560	20,000,000.00	05/15/20
Bank of the Sierra	12/04/19	1.610	20,000,000.00	06/03/20
Bank of the Sierra	01/08/20	1.560	20,000,000.00	07/08/20
Bank of the Sierra	02/14/20	1.560	20,000,000.00	08/14/20
RANCHO CORDOVA				
American River Bank	02/13/20	1.560	6,500,000.00	05/28/20
American River Bank	12/12/19	1.580	7,000,000.00	06/11/20
American River Bank	01/15/20	1.580	2,500,000.00	07/15/20
American River Bank	01/30/20	1.580	2,500,000.00	07/30/20
American River Bank	02/12/20	1.560	3,000,000.00	08/12/20
American River Bank	03/05/20	0.910	7,500,000.00	09/03/20
REDDING				
Cornerstone Community Bank	10/23/19	1.620	9,000,000.00	04/22/20
Cornerstone Community Bank	02/14/20	1.540	8,500,000.00	08/14/20
Merchants Bank of Commerce	11/20/19	1.590	4,000,000.00	05/20/20
Merchants Bank of Commerce	12/20/19	1.590	6,000,000.00	06/19/20
REDWOOD CITY				
Provident Credit Union	11/13/19	1.570	10,000,000.00	05/13/20
Provident Credit Union	11/13/19	1.570	10,000,000.00	05/13/20
Provident Credit Union	11/21/19	1.580	20,000,000.00	05/21/20
Provident Credit Union	01/09/20	1.540	20,000,000.00	07/09/20
Provident Credit Union	01/16/20	1.550	20,000,000.00	07/16/20
Provident Credit Union	01/16/20	1.550	20,000,000.00	07/16/20
Provident Credit Union	01/22/20	1.550	20,000,000.00	07/22/20
Provident Credit Union	01/22/20	1.550	20,000,000.00	07/22/20
Provident Credit Union	03/06/20	0.720	20,000,000.00	09/04/20
Provident Credit Union	03/11/20	0.420	20,000,000.00	09/09/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RICHMOND				
Mechanics Bank	03/05/20	1.010	1,000,000.00	06/04/20
RIVERSIDE				
Provident Savings Bank	01/08/20	1.550	5,000,000.00	04/08/20
Provident Savings Bank	01/10/20	1.560	5,000,000.00	07/10/20
Provident Savings Bank	03/11/20	0.430	5,000,000.00	09/09/20
ROCKLIN				
Five Star Bank	12/11/19	1.530	25,000,000.00	06/10/20
Five Star Bank	01/10/20	1.530	35,000,000.00	07/10/20
Five Star Bank	02/12/20	1.530	15,000,000.00	08/12/20
ROSEMEAD				
Pacific Alliance Bank	10/09/19	1.690	4,000,000.00	04/08/20
SACRAMENTO				
Golden 1 Credit Union	03/11/20	0.410	75,000,000.00	06/10/20
Golden 1 Credit Union	03/19/20	0.300	75,000,000.00	09/17/20
SAN DIEGO				
Axos Bank	01/15/20	1.540	50,000,000.00	04/15/20
Axos Bank	01/22/20	1.560	25,000,000.00	04/22/20
Axos Bank	02/06/20	1.570	50,000,000.00	05/07/20
Axos Bank	03/04/20	1.180	25,000,000.00	06/03/20
Axos Bank	03/11/20	0.390	75,000,000.00	06/10/20
Bank of Southern California	10/23/19	1.640	14,500,000.00	04/22/20
California Coast Credit Union	01/16/20	1.560	25,000,000.00	04/16/20
California Coast Credit Union	03/04/20	1.180	25,000,000.00	06/03/20
California Coast Credit Union	02/13/20	1.520	25,000,000.00	08/13/20
California Coast Credit Union	02/19/20	1.540	50,000,000.00	08/19/20
California Coast Credit Union	03/20/20	0.170	25,000,000.00	09/18/20
Mission Federal Credit Union	01/10/20	1.500	10,000,000.00	04/10/20
Mission Federal Credit Union	01/29/20	1.510	10,000,000.00	04/29/20
San Diego County Credit Union	02/12/20	1.510	75,000,000.00	08/12/20
SAN FRANCISCO				
Bank of the Orient	01/15/20	1.580	35,000,000.00	04/15/20
Bank of San Francisco	12/13/19	1.550	10,000,000.00	06/12/20
Bank of San Francisco	03/27/20	0.070	10,000,000.00	09/25/20
Beacon Business Bank	01/17/20	1.580	2,000,000.00	04/17/20
Beacon Business Bank	03/13/20	0.410	3,000,000.00	06/12/20
Mission National Bank	12/11/19	1.530	3,500,000.00	06/10/20
Mission National Bank	01/08/20	1.540	15,000,000.00	07/08/20
Mission National Bank	01/23/20	1.540	5,000,000.00	07/23/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN JOSE				
Meriwest Credit Union	10/17/19	1.660	55,000,000.00	04/16/20
Meriwest Credit Union	10/25/19	1.620	5,000,000.00	04/24/20
Technology Credit Union	11/07/19	1.570	50,000,000.00	05/07/20
Technology Credit Union	12/05/19	1.560	50,000,000.00	06/04/20
Technology Credit Union	02/20/20	1.530	50,000,000.00	08/20/20
Technology Credit Union	03/05/20	0.880	50,000,000.00	09/03/20
SANTA CLARITA				
Bank of Santa Clarita	11/08/19	1.550	5,000,000.00	05/08/20
Bank of Santa Clarita	01/10/20	1.530	15,000,000.00	07/10/20
SANTA ROSA				
Luther Burbank Savings	03/23/20	0.060	125,000,000.00	06/24/20
Poppy Bank	11/21/19	1.560	30,000,000.00	05/21/20
Poppy Bank	12/04/19	1.590	50,000,000.00	06/03/20
Poppy Bank	12/11/19	1.530	72,000,000.00	06/10/20
Poppy Bank	03/13/20	0.420	23,000,000.00	09/11/20
VACAVILLE				
Travis Credit Union	12/13/19	1.550	50,000,000.00	04/16/20
Travis Credit Union	01/24/20	1.560	25,000,000.00	05/20/20
Travis Credit Union	02/14/20	1.560	50,000,000.00	08/14/20
VISALIA				
Suncrest Bank	02/20/20	1.550	1,000,000.00	08/20/20
WATSONVILLE				
Santa Cruz County Bank	01/10/20	1.520	10,000,000.00	04/10/20
Santa Cruz County Bank	02/13/20	1.570	10,000,000.00	05/14/20
YUBA CITY				
Bank of Feather River	01/15/20	1.550	5,000,000.00	07/15/20
River Valley Community Bank	01/30/20	1.580	5,000,000.00	04/30/20
TOTAL TIME DEPOSITS MARCH 2020			5,331,990,000.00	

BANK DEMAND DEPOSITS

MARCH 2020

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 424,670	\$ 895,000	\$ 3,400,508
2	447,613	870,000	2,688,935
3	464,372	920,000	2,520,377
4	410,995	960,000	3,507,402
5	443,057	670,000	3,307,956
6	552,854	805,000	4,390,059
7	552,854	805,000	4,390,059
8	552,854	805,000	4,390,059
9	438,324	781,000	4,740,125
10	512,988	760,000	2,590,752
11	400,832	840,000	3,312,362
12	404,968	860,000	2,720,774
13	421,050	885,000	4,491,702
14	421,050	885,000	4,491,702
15	421,050	885,000	4,491,702
16	423,946	915,000	2,902,688
17	393,584	875,000	2,569,059
18	459,351	745,000	2,909,957
19	509,578	775,000	3,148,933
20	412,634	710,000	3,424,181
21	412,634	710,000	3,424,181
22	412,634	710,000	3,424,181
23	457,489	820,000	2,738,381
24	418,274	805,000	2,593,698
25	454,160	935,000	3,270,504
26	524,619	1,235,000	4,000,052
27	415,234	1,035,000	3,601,819
28	415,234	1,035,000	3,601,819
29	415,234	1,035,000	3,601,819
30	425,740	615,000	3,009,980
31	570,830	1,110,000	3,010,629
AVERAGE DOLLAR DAYS	\$451,313 <u>a/</u>	\$861,000 <u>b/</u>	

a/ The prescribed bank balance for March was \$465,433. This consisted of \$327,102 in compensating balances for services, balances for uncollected funds of \$139,462 and a deduction of \$1,131 for March delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 18, 2020, has determined and designated the amount of money available for deposit and investment as of March 6, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 327,100,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000
 JP Morgan Chase Bank \$ 500,000,000
 Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	3/16/2020	3/20/2020	\$ (796,200,000)	\$ (8,486,400,000)	\$ 4,899,000,000	\$ (3,587,400,000)
(2)	3/23/2020	3/27/2020	\$ (3,373,300,000)	\$ (11,859,700,000)	\$ 4,899,000,000	\$ (6,960,700,000)
(3)	3/30/2020	4/3/2020	\$ (5,174,100,000)	\$ (17,033,800,000)	\$ 4,899,000,000	\$ (12,134,800,000)
(4)	4/6/2020	4/10/2020	\$ (1,211,800,000)	\$ (18,245,600,000)	\$ 4,899,000,000	\$ (13,346,600,000)
(5)	4/13/2020	4/17/2020	\$ 11,113,700,000	\$ (7,131,900,000)	\$ 4,899,000,000	\$ (2,232,900,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 327,100,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

Dated: March 18, 2020

* Government Code