

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**AUGUST 31, 2020**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

AUGUST 2020

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**Summary of Investment Data**  
**A Comparison of August 2020 with August 2019**  
(Dollars In Thousands)

	August 2020	August 2019	Change
<b>Average Daily Portfolio (\$)</b>	113,084,803	95,993,258	+17,091,545
<b>Accrued Earnings (\$)</b>	75,293	190,298	-115,005
<b>Effective Yield (%)</b>	0.784	2.341	-1.557
<b>Average Life-Month End (In Days)</b>	157	179	-22
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	24,450,174	28,461,505	-4,011,331
<b>Number</b>	491	574	-83
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	2,137,490	1,740,480	+397,010
<b>Number</b>	69	63	+6
<b>Average Workday Investment Activity (\$)</b>	1,266,079	1,372,818	-106,739
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,747,000	217,000	+1,530,000



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

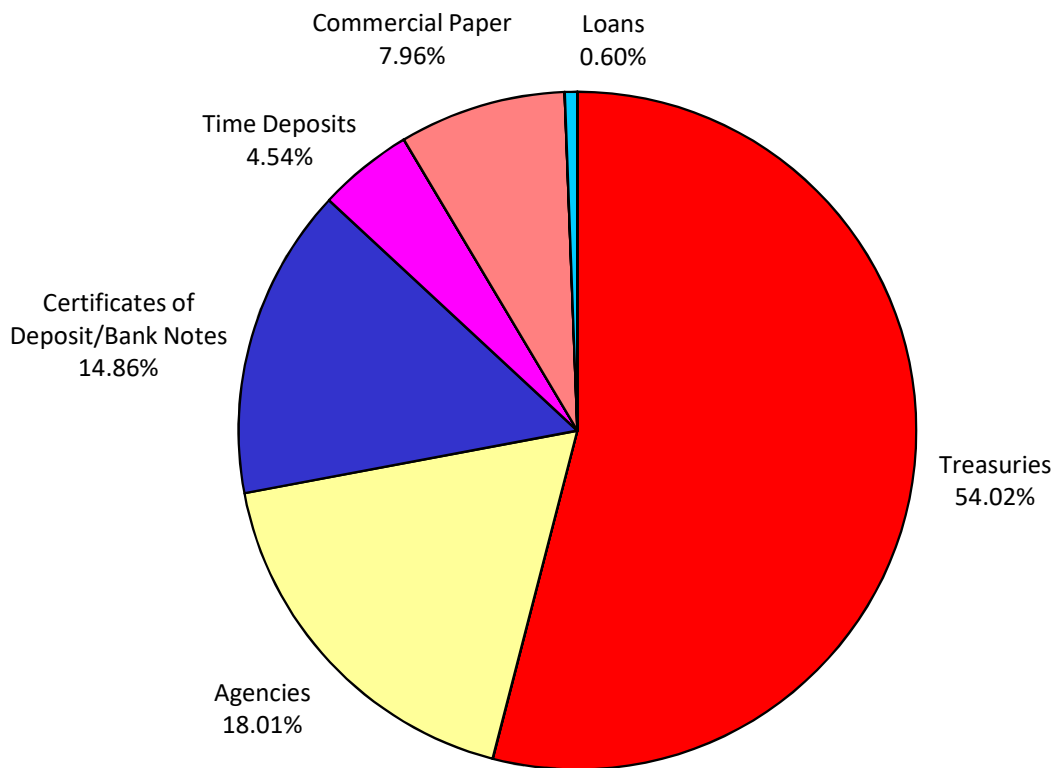
(Dollars In Thousands)

August 31, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	36,205,860	31.82	-0.80
Bonds	0	0.00	0
Notes	25,265,143	22.20	-1.86
Strips	0	0.00	0
<b>Total Government</b>	<b>61,471,003</b>	<b>54.02</b>	<b>-2.66</b>
Agency Debentures	4,112,552	3.61	+0.05
Certificates of Deposit	16,800,651	14.77	+1.69
Bank Notes	100,000	0.09	0
Repurchases	0	0.00	0
Agency Discount Notes	16,176,451	14.22	+0.40
Time Deposits	5,165,000	4.54	-0.09
GNMAs	0	0.00	0
Commercial Paper	9,053,190	7.96	+0.56
Remics	16,079	0.01	0
Corporate Bonds	0	0.00	0
AB 55 Loans	687,402	0.60	+0.05
GF Loans	0	0.00	0
Other	200,000	0.18	-0.00
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>113,782,328</b>	<b>100.00</b>	

<u>INVESTMENT ACTIVITY</u>	<u>August 2020</u>		<u>July 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	491	24,450,174	865	43,127,644
Other	78	526,889	5	102,949
Time Deposits	69	2,137,490	96	2,249,500
<b>Total</b>	<b>638</b>	<b>27,114,553</b>	<b>966</b>	<b>45,480,093</b>
PMIA Monthly Average Effective Yield (%)		0.784	0.920	
Year to Date Yield Last Day of Month (%)		0.850	0.920	

# Pooled Money Investment Account Portfolio Composition \$113.8 billion 08/31/20



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/03/20 SALES</b>									
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
	TR	NOTE	1.500	08/15/20		50,000	473	1,610,493.57	2.484
<b>08/03/20 REDEMPTIONS</b>									
	CD	MUFG UNION	1.630	08/03/20	1.630	50,000	166	375,805.56	1.657
	CD	MUFG UNION	1.630	08/03/20	1.630	50,000	166	375,805.56	1.657
	CD	BOWEST	1.730	08/03/20	1.730	50,000	186	446,916.67	1.759
	CD	BOWEST	1.730	08/03/20	1.730	50,000	186	446,916.67	1.759
	CP	AMAZON		08/03/20	0.100	50,000	63	8,750.00	0.101
	CP	AMAZON		08/03/20	0.100	50,000	63	8,750.00	0.101
	CP	JPM LLC		08/03/20	0.500	50,000	103	71,527.78	0.508
	CP	JPM LLC		08/03/20	0.500	50,000	103	71,527.78	0.508
	CP	APPLE		08/03/20	0.280	50,000	104	40,444.44	0.284
	CP	APPLE		08/03/20	0.280	50,000	104	40,444.44	0.284
	CP	TOYOTA		08/03/20	1.250	50,000	144	250,000.00	1.274
	CP	TOYOTA		08/03/20	1.250	50,000	144	250,000.00	1.274
	CP	TOYOTA		08/03/20	1.250	50,000	144	250,000.00	1.274
	CP	CAFCO		08/03/20	1.680	50,000	181	423,333.33	1.723
	CP	CAFCO		08/03/20	1.680	50,000	181	423,333.33	1.723
	CP	COCA COLA		08/03/20	1.640	50,000	194	441,888.89	1.682
	DN	FHLB		08/03/20	0.110	50,000	90	13,750.00	0.112
	DN	FHLB		08/03/20	0.110	50,000	90	13,750.00	0.112
	DN	IBRD		08/03/20	0.250	50,000	132	45,833.33	0.254
	DN	IBRD		08/03/20	0.250	50,000	132	45,833.33	0.254
	DN	FHLB		08/03/20	1.450	50,000	161	324,236.11	1.484
	DN	FHLMC		08/03/20	1.480	50,000	182	374,111.11	1.516
	DN	FHLMC		08/03/20	1.480	50,000	182	374,111.11	1.516
	DN	FHLMC		08/03/20	1.480	50,000	187	384,388.89	1.516
	DN	FHLMC		08/03/20	1.480	50,000	187	384,388.89	1.516
	DN	FHLMC		08/03/20	1.480	50,000	189	388,500.00	1.516
	DN	FHLMC		08/03/20	1.480	50,000	189	388,500.00	1.516
	DN	FHLMC		08/03/20	1.510	50,000	201	421,541.67	1.548
	DN	FHLMC		08/03/20	1.510	50,000	201	421,541.67	1.548
	YCD	NATIXIS	1.340	08/03/20	1.340	50,000	157	292,194.44	1.362
<b>08/03/20 NO PURCHASES</b>									
<b>08/04/20 REDEMPTIONS</b>									
	CP	NATIXIS NY		08/04/20	1.050	50,000	133	193,958.33	1.069
	CP	NATIXIS NY		08/04/20	1.050	50,000	133	193,958.33	1.069
	CP	COCA COLA		08/04/20	1.600	50,000	138	306,666.67	1.632
	DN	FHLB		08/04/20	1.540	50,000	187	399,972.22	1.578
	DN	FHLB		08/04/20	1.540	50,000	187	399,972.22	1.578
<b>08/04/20 PURCHASES</b>									
	CP	RABO NY		08/17/20	0.090	50,000			
	CP	RABO NY		08/17/20	0.090	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>08/04/20 PURCHASES (Continued)</b>									
	CP	AMAZON		10/05/20	0.090	50,000			
	CP	CAFCO		02/01/21	0.230	50,000			
<b>08/05/20 NO REDEMPTIONS</b>									
<b>08/05/20 PURCHASES</b>									
	CD	BOFA	0.200	02/26/21	0.200	50,000			
	CD	BOFA	0.200	02/26/21	0.200	50,000			
<b>08/06/20 NO REDEMPTIONS</b>									
<b>08/06/20 PURCHASES</b>									
	CD	MUFG UNION	0.180	02/26/21	0.180	50,000			
	CD	MUFG UNION	0.180	02/26/21	0.180	50,000			
	CP	MUFG BK		09/11/20	0.090	50,000			
	CP	MUFG BK		09/11/20	0.090	50,000			
	CP	SOC GEN NY		09/11/20	0.090	50,000			
	CP	SOC GEN NY		09/11/20	0.090	50,000			
	CP	INTEL		09/25/20	0.090	50,000			
	CP	TOYOTA		02/26/21	0.300	50,000			
	CP	TOYOTA		02/26/21	0.300	50,000			
	DN	FHLB		10/30/20	0.085	50,000			
	DN	FHLB		10/30/20	0.085	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	TR	BILL		09/22/20	0.078	50,000			
	TR	BILL		09/22/20	0.078	50,000			
	TR	BILL		09/22/20	0.078	50,000			
	TR	BILL		09/22/20	0.078	50,000			
	TR	BILL		11/10/20	0.091	50,000			
	TR	BILL		11/10/20	0.091	50,000			
	YCD	NB CANADA	0.080	09/09/20	0.080	50,000			
	YCD	NB CANADA	0.080	09/09/20	0.080	50,000			
	YCD	TORONTO	0.130	09/09/20	0.130	50,000			
	YCD	TORONTO	0.130	09/09/20	0.130	50,000			
	YCD	KBC	0.130	09/11/20	0.130	50,000			
	YCD	KBC	0.130	09/11/20	0.130	50,000			
	YCD	KBC	0.130	09/11/20	0.130	50,000			
	YCD	KBC	0.130	09/11/20	0.130	50,000			
	YCD	NORINCHUK	0.140	09/11/20	0.140	50,000			
	YCD	NORINCHUK	0.140	09/11/20	0.140	50,000			
	YCD	SUMITOMO	0.190	11/06/20	0.190	50,000			
	YCD	SUMITOMO	0.190	11/06/20	0.190	50,000			
	YCD	NAT AUB	0.150	02/26/21	0.150	50,000			
	YCD	NAT AUB	0.150	02/26/21	0.150	50,000			
	YCD	RABOBANK	0.190	02/26/21	0.190	50,000			
	YCD	RABOBANK	0.190	02/26/21	0.190	50,000			
	YCD	NATIXIS	0.200	02/26/21	0.200	50,000			
	YCD	NATIXIS	0.200	02/26/21	0.200	50,000			

## INVESTMENT TRANSACTIONS

	a/			b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/06/20 PURCHASES (Continued)</b>									
	YCD	FORTIS	0.220	02/26/21	0.220	50,000			
	YCD	FORTIS	0.220	02/26/21	0.220	50,000			
	YCD	CR SUISSE	0.330	08/02/21	0.330	50,000			
	YCD	CR SUISSE	0.330	08/02/21	0.330	50,000			
<b>08/07/20 REDEMPTIONS</b>									
	CP	NATIXIS NY		08/07/20	0.090	50,000	21	2,625.00	0.091
	CP	NATIXIS NY		08/07/20	0.090	50,000	21	2,625.00	0.091
	CP	MUFG BK		08/07/20	0.210	50,000	60	17,500.00	0.213
	CP	MUFG BK		08/07/20	0.210	50,000	60	17,500.00	0.213
	CP	VERSAILLES		08/07/20	1.250	50,000	147	255,208.33	1.274
	CP	VERSAILLES		08/07/20	1.250	50,000	147	255,208.33	1.274
	DN	FHLMC		08/07/20	1.525	50,000	183	387,604.17	1.563
	DN	FHLMC		08/07/20	1.525	50,000	183	387,604.17	1.563
	YCD	KBC	0.080	08/07/20	0.080	50,000	23	2,555.56	0.081
	YCD	KBC	0.080	08/07/20	0.080	50,000	23	2,555.56	0.081
	YCD	DNB	0.110	08/07/20	0.110	50,000	31	4,736.11	0.112
	YCD	DNB	0.110	08/07/20	0.110	50,000	31	4,736.11	0.112
	YCD	MIZUHO	0.200	08/07/20	0.200	50,000	64	17,777.78	0.203
	YCD	MIZUHO	0.200	08/07/20	0.200	50,000	64	17,777.78	0.203
	YCD	NORINCHUK	0.190	08/07/20	0.190	50,000	66	17,416.67	0.193
	YCD	NORINCHUK	0.190	08/07/20	0.190	50,000	66	17,416.67	0.193
	YCD	SUMITOMO	0.200	08/07/20	0.200	50,000	72	20,000.00	0.203
	YCD	SUMITOMO	0.200	08/07/20	0.200	50,000	72	20,000.00	0.203
	YCD	MUFG BK	0.200	08/07/20	0.200	50,000	77	21,388.89	0.203
	YCD	MUFG BK	0.200	08/07/20	0.200	50,000	77	21,388.89	0.203
	YCD	FORTIS	0.230	08/07/20	0.230	50,000	94	30,027.78	0.233
	YCD	FORTIS	0.230	08/07/20	0.230	50,000	94	30,027.78	0.233
	YCD	FORTIS	0.230	08/07/20	0.230	50,000	94	30,027.78	0.233
	YCD	FORTIS	0.230	08/07/20	0.230	50,000	94	30,027.78	0.233
<b>08/07/20 NO PURCHASES</b>									
<b>08/10/20 REDEMPTIONS</b>									
	CP	GOTHAM		08/10/20	0.230	50,000	87	27,791.67	0.233
	CP	SOC GEN NY		08/10/20	0.290	50,000	88	35,444.44	0.294
	CP	SOC GEN NY		08/10/20	0.290	50,000	88	35,444.44	0.294
	DEB	IBRD	1.125	08/10/20	1.588	50,000	172	374,125.00	1.596
	DEB	IBRD	1.125	08/10/20	1.588	50,000	172	374,125.00	1.596
	DEB	IBRD	1.125	08/10/20	1.729	50,000	228	536,150.00	1.728
	DEB	IBRD	1.125	08/10/20	1.729	50,000	228	536,150.00	1.728
	DEB	FFCB	1.550	08/10/20	1.550	25,000	1,096	1,162,500.00	1.553
	DN	FHLB		08/10/20	1.420	50,000	166	327,388.89	1.453
	DN	FHLMC		08/10/20	1.520	50,000	188	396,888.89	1.558
	DN	FHLMC		08/10/20	1.520	50,000	188	396,888.89	1.558
	YCD	DNB	0.110	08/10/20	0.110	50,000	32	4,888.89	0.112
	YCD	DNB	0.110	08/10/20	0.110	50,000	32	4,888.89	0.112
	YCD	MUFG BK	0.110	08/10/20	0.110	50,000	33	5,041.67	0.112
	YCD	MUFG BK	0.110	08/10/20	0.110	50,000	33	5,041.67	0.112
	YCD	KBC	0.150	08/10/20	0.150	50,000	35	7,291.67	0.152
	YCD	KBC	0.150	08/10/20	0.150	50,000	35	7,291.67	0.152



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>08/10/20 REDEMPTIONS (Continued)</b>									
	YCD	SUMITOMO	0.150	08/10/20	0.150	50,000	46	9,583.33	0.152
	YCD	SUMITOMO	0.150	08/10/20	0.150	50,000	46	9,583.33	0.152
<b>08/10/20 PURCHASES</b>									
	CP	CR AG NY		09/14/20	0.090	50,000			
	CP	INTEL		09/25/20	0.080	50,000			
	YCD	KBC	0.120	09/14/20	0.120	50,000			
	YCD	KBC	0.120	09/14/20	0.120	50,000			
<b>08/11/20 NO REDEMPTIONS</b>									
<b>08/11/20 PURCHASES</b>									
	CD	MUFG UNION	0.100	09/11/20	0.100	50,000			
	CD	MUFG UNION	0.100	09/11/20	0.100	50,000			
	CP	RABO NY		08/12/20	0.090	50,000			
	CP	RABO NY		08/12/20	0.090	50,000			
	CP	CR AG NY		09/11/20	0.090	50,000			
	CP	CR AG NY		09/11/20	0.090	50,000			
	CP	MUFG BK		09/11/20	0.090	50,000			
	CP	MUFG BK		09/11/20	0.090	50,000			
	TR	BILL		09/24/20	0.080	50,000			
	TR	BILL		09/24/20	0.080	50,000			
	TR	BILL		09/24/20	0.083	50,000			
	TR	BILL		09/24/20	0.083	50,000			
	YCD	SUMITOMO	0.130	09/11/20	0.130	50,000			
	YCD	SUMITOMO	0.130	09/11/20	0.130	50,000			
	YCD	SUMI TRUST	0.120	09/14/20	0.120	50,000			
	YCD	SUMI TRUST	0.120	09/14/20	0.120	50,000			
	YCD	NORINCHUK	0.130	09/14/20	0.130	50,000			
	YCD	NORINCHUK	0.130	09/14/20	0.130	50,000			
	YCD	TORONTO	0.130	09/14/20	0.130	50,000			
	YCD	TORONTO	0.130	09/14/20	0.130	50,000			
	YCD	BARCLAYS	0.400	02/26/21	0.400	50,000			
	YCD	BARCLAYS	0.400	02/26/21	0.400	50,000			
<b>08/12/20 REDEMPTIONS</b>									
	CP	RABO NY		08/12/20	0.090	50,000	1	125.00	0.091
	CP	RABO NY		08/12/20	0.090	50,000	1	125.00	0.091
<b>08/12/20 NO PURCHASES</b>									
<b>08/13/20 REDEMPTIONS</b>									
	TR	BILL		08/13/20	1.798	50,000	329	821,357.64	1.858
	TR	BILL		08/13/20	1.798	50,000	329	821,357.64	1.858
	TR	BILL		08/13/20	1.798	50,000	329	821,357.64	1.858
	TR	BILL		08/13/20	1.760	50,000	330	806,666.67	1.819
	TR	BILL		08/13/20	1.760	50,000	330	806,666.67	1.819

## INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/13/20 REDEMPTIONS (Continued)</b>									
TR	BILL			08/13/20	1.805	50,000	332	832,305.56	1.866
TR	BILL			08/13/20	1.805	50,000	332	832,305.56	1.866
TR	BILL			08/13/20	1.805	50,000	332	832,305.56	1.866
TR	BILL			08/13/20	1.805	50,000	332	832,305.56	1.866
TR	BILL			08/13/20	1.698	50,000	351	827,531.25	1.755
TR	BILL			08/13/20	1.698	50,000	351	827,531.25	1.755
TR	BILL			08/13/20	1.723	50,000	357	854,072.92	1.782
TR	BILL			08/13/20	1.723	50,000	357	854,072.92	1.782
TR	BILL			08/13/20	1.685	50,000	358	837,819.44	1.742
TR	BILL			08/13/20	1.685	50,000	358	837,819.44	1.742
TR	BILL			08/13/20	1.685	50,000	358	837,819.44	1.742
<b>08/13/20 PURCHASES</b>									
CP	CR AG NY			08/14/20	0.080	50,000			
CP	CR AG NY			08/14/20	0.080	50,000			
CP	NATIXIS NY			08/17/20	0.080	50,000			
CP	NATIXIS NY			08/17/20	0.080	50,000			
CP	RABO NY			08/17/20	0.090	50,000			
CP	RABO NY			08/17/20	0.090	50,000			
CP	INTEL			09/11/20	0.075	50,000			
CP	INTEL			09/14/20	0.075	50,000			
DN	FHLB			09/16/20	0.070	50,000			
DN	FHLB			09/16/20	0.070	50,000			
TR	BILL			09/01/20	0.060	50,000			
TR	BILL			09/01/20	0.060	50,000			
TR	BILL			09/01/20	0.060	50,000			
TR	BILL			09/01/20	0.060	50,000			
<b>08/14/20 REDEMPTIONS</b>									
CP	CR AG NY			08/14/20	0.080	50,000	1	111.11	0.081
CP	CR AG NY			08/14/20	0.080	50,000	1	111.11	0.081
CP	JOHNSON			08/14/20	0.080	50,000	31	3,444.44	0.081
CP	COCA COLA			08/14/20	0.120	50,000	37	6,166.67	0.122
CP	LIBERTY			08/14/20	0.230	50,000	92	29,388.89	0.233
CP	LIBERTY			08/14/20	0.230	50,000	92	29,388.89	0.233
YCD	NORDEA ABP	0.110		08/14/20	0.110	50,000	36	5,500.00	0.112
YCD	NORDEA ABP	0.110		08/14/20	0.110	50,000	36	5,500.00	0.112
YCD	NORDEA ABP	0.110		08/14/20	0.110	50,000	36	5,500.00	0.112
YCD	NORDEA ABP	0.110		08/14/20	0.110	50,000	36	5,500.00	0.112
YCD	SWEDBANK	0.110		08/14/20	0.110	50,000	37	5,652.78	0.112
YCD	SWEDBANK	0.110		08/14/20	0.110	50,000	37	5,652.78	0.112
YCD	NORINCHUK	0.180		08/14/20	0.180	50,000	37	9,250.00	0.183
YCD	NORINCHUK	0.180		08/14/20	0.180	50,000	37	9,250.00	0.183
<b>08/14/20 NO PURCHASES</b>									
<b>08/17/20 REDEMPTIONS</b>									
CP	NATIXIS NY			08/17/20	0.080	50,000	4	444.44	0.081
CP	NATIXIS NY			08/17/20	0.080	50,000	4	444.44	0.081
CP	RABO NY			08/17/20	0.090	50,000	4	500.00	0.091
CP	RABO NY			08/17/20	0.090	50,000	4	500.00	0.091

## INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/17/20 REDEMPTIONS (Continued)</b>									
	CP	RABO NY		08/17/20	0.090	50,000	13	1,625.00	0.091
	CP	RABO NY		08/17/20	0.090	50,000	13	1,625.00	0.091
	YCD	CIBC	0.160	08/17/20	0.160	50,000	34	7,555.56	0.162
	YCD	CIBC	0.160	08/17/20	0.160	50,000	34	7,555.56	0.162
	YCD	MUFG BK	0.190	08/17/20	0.190	50,000	62	16,361.11	0.193
	YCD	MUFG BK	0.190	08/17/20	0.190	50,000	62	16,361.11	0.193
	YCD	CR AG CIB	0.180	08/17/20	0.180	50,000	90	22,500.00	0.183
	YCD	CR AG CIB	0.180	08/17/20	0.180	50,000	90	22,500.00	0.183
<b>08/17/20 NO PURCHASES</b>									
<b>08/18/20 SALES</b>									
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
	TR	BILL		10/08/20	0.090	50,000	40	9,423.61	0.172
<b>08/18/20 REDEMPTIONS</b>									
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.110	50,000	34	5,194.44	0.112
	TR	BILL		08/18/20	0.111	50,000	34	5,241.67	0.113
	TR	BILL		08/18/20	0.111	50,000	34	5,241.67	0.113
	TR	BILL		08/18/20	0.111	50,000	34	5,241.67	0.113
	TR	BILL		08/18/20	0.113	50,000	105	16,406.25	0.114
	TR	BILL		08/18/20	0.113	50,000	105	16,406.25	0.114
	TR	BILL		08/18/20	0.113	50,000	105	16,406.25	0.114
	TR	BILL		08/18/20	0.113	50,000	105	16,406.25	0.114
	TR	BILL		08/18/20	0.116	50,000	105	16,916.67	0.118
	TR	BILL		08/18/20	0.116	50,000	105	16,916.67	0.118
	TR	BILL		08/18/20	0.116	50,000	105	16,916.67	0.118
	TR	BILL		08/18/20	0.116	50,000	105	16,916.67	0.118
	YCD	TORONTO	0.160	08/18/20	0.160	50,000	36	8,000.00	0.162
	YCD	TORONTO	0.160	08/18/20	0.160	50,000	36	8,000.00	0.162
<b>08/18/20 PURCHASES</b>									
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000			
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000			
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000			
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000			
	CP	UPS		09/02/20	0.060	50,000			
	CP	CR AG NY		09/02/20	0.090	50,000			
	CP	CR AG NY		09/02/20	0.090	50,000			
	CP	RABO NY		09/02/20	0.090	50,000			
	CP	RABO NY		09/02/20	0.090	50,000			
	CP	RABO NY		09/02/20	0.090	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/18/20 PURCHASES (Continued)</b>									
	YCD	DNB	0.080	09/02/20	0.080	50,000			
	YCD	DNB	0.080	09/02/20	0.080	50,000			
	YCD	SOC GEN	0.080	09/02/20	0.080	50,000			
	YCD	SOC GEN	0.080	09/02/20	0.080	50,000			
	YCD	NORDEA ABP	0.090	09/02/20	0.090	50,000			
	YCD	NORDEA ABP	0.090	09/02/20	0.090	50,000			
	YCD	CIBC	0.110	09/02/20	0.110	50,000			
	YCD	CIBC	0.110	09/02/20	0.110	50,000			
	YCD	NORINCHUK	0.120	09/02/20	0.120	50,000			
	YCD	NORINCHUK	0.120	09/02/20	0.120	50,000			
<b>08/19/20 NO REDEMPTIONS</b>									
<b>08/19/20 PURCHASES</b>									
	CP	SOC GEN NY		09/02/20	0.090	50,000			
	CP	SOC GEN NY		09/02/20	0.090	50,000			
	CP	SOC GEN NY		09/02/20	0.090	50,000			
	CP	SOC GEN NY		09/02/20	0.090	50,000			
	CP	COCA COLA		09/08/20	0.060	50,000			
	DN	FFCB		02/26/21	0.100	50,000			
	YCD	MUFG BK	0.060	09/02/20	0.060	50,000			
	YCD	MUFG BK	0.060	09/02/20	0.060	50,000			
	YCD	ANZ	0.150	02/26/21	0.150	50,000			
	YCD	FR MONTREAL	0.298	09/01/21	0.298	50,000			
	YCD	FR MONTREAL	0.298	09/01/21	0.298	50,000			
<b>08/20/20 REDEMPTIONS</b>									
	TR	BILL		08/20/20	1.450	50,000	178	358,472.22	1.485
	TR	BILL		08/20/20	1.450	50,000	178	358,472.22	1.485
	TR	BILL		08/20/20	1.450	50,000	178	358,472.22	1.485
	TR	BILL		08/20/20	1.450	50,000	178	358,472.22	1.485
	TR	BILL		08/20/20	1.507	50,000	182	380,936.11	1.544
	TR	BILL		08/20/20	1.507	50,000	182	380,936.11	1.544
	TR	BILL		08/20/20	1.507	50,000	182	380,936.11	1.544
<b>08/20/20 PURCHASES</b>									
	CD	BOWEST	0.050	09/02/20	0.050	50,000			
	CD	BOWEST	0.050	09/02/20	0.050	50,000			
	CP	MUFG BK		09/02/20	0.050	50,000			
	CP	MUFG BK		09/02/20	0.050	50,000			
	CP	RABO NY		09/02/20	0.090	50,000			
	CP	RABO NY		09/02/20	0.090	50,000			
	DEB	FHLB	0.110	02/26/21	0.112	50,000			
	DEB	FHLB	0.110	02/26/21	0.112	50,000			
	DEB	FHLB	0.110	02/26/21	0.112	50,000			
	DEB	FHLB	0.110	02/26/21	0.112	50,000			
	DN	FFCB		02/26/21	0.100	50,000			
	DN	FHLB		02/26/21	0.110	50,000			
	DN	FHLB		02/26/21	0.110	50,000			
	TR	BILL		09/01/20	0.050	50,000			
	TR	BILL		09/01/20	0.050	50,000			

## INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/20/20 PURCHASES (Continued)</b>									
	TR	BILL		09/01/20	0.056	50,000			
	TR	BILL		09/01/20	0.056	50,000			
	TR	BILL		09/08/20	0.055	50,000			
	TR	BILL		09/08/20	0.055	50,000			
	TR	BILL		09/08/20	0.055	50,000			
	YCD	DNB	0.080	09/08/20	0.080	50,000			
	YCD	DNB	0.080	09/08/20	0.080	50,000			
	YCD	CR AG CIB	0.090	09/08/20	0.090	50,000			
	YCD	CR AG CIB	0.090	09/08/20	0.090	50,000			
	YCD	ANZ	0.150	02/26/21	0.150	50,000			
	YCD	ANZ	0.150	02/26/21	0.150	50,000			
	YCD	BNP	0.210	02/26/21	0.210	50,000			
	YCD	BNP	0.210	02/26/21	0.210	50,000			
<b>08/21/20 NO REDEMPTIONS</b>									
<b>08/21/20 PURCHASES</b>									
	CP	NATIXIS NY		08/24/20	0.070	50,000			
	CP	NATIXIS NY		08/24/20	0.070	50,000			
	CP	CR AG NY		09/08/20	0.090	50,000			
	CP	CR AG NY		09/08/20	0.090	50,000			
	CP	SOC GEN NY		09/08/20	0.090	50,000			
	CP	SOC GEN NY		09/08/20	0.090	50,000			
	CP	VERSAILLES		01/04/21	0.220	50,000			
	DN	FHLB		01/04/21	0.090	50,000			
	DN	FHLB		01/04/21	0.090	50,000			
	DN	FHLB		05/03/21	0.090	50,000			
	DN	FHLB		05/03/21	0.090	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	YCD	KBC	0.080	09/02/20	0.080	50,000			
	YCD	KBC	0.080	09/02/20	0.080	50,000			
	YCD	SUMITOMO	0.100	09/21/20	0.100	50,000			
	YCD	SUMITOMO	0.100	09/21/20	0.100	50,000			
<b>08/24/20 REDEMPTIONS</b>									
	CP	NATIXIS NY		08/24/20	0.070	50,000	3	291.67	0.071
	CP	NATIXIS NY		08/24/20	0.070	50,000	3	291.67	0.071
<b>08/24/20 PURCHASES</b>									
	CP	JUPITER		01/04/21	0.180	50,000			
	CP	JUPITER		01/04/21	0.180	50,000			
	TR	BILL		02/11/21	0.110	50,000			
	TR	BILL		02/11/21	0.110	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>08/25/20 REDEMPTIONS</b>									
	CD	CITIBANK	0.800	08/25/20	0.800	50,000	172	191,111.11	0.811
	CD	CITIBANK	0.800	08/25/20	0.800	50,000	172	191,111.11	0.811
	CP	MIZUHO NY		08/25/20	0.240	50,000	97	32,333.33	0.243
	CP	MIZUHO NY		08/25/20	0.240	50,000	97	32,333.33	0.243
	CP	MIZUHO NY		08/25/20	0.250	50,000	104	36,111.11	0.254
	CP	MIZUHO NY		08/25/20	0.250	50,000	104	36,111.11	0.254
	DN	FHLB		08/25/20	0.110	25,000	42	3,208.33	0.112
	DN	FHLB		08/25/20	0.110	50,000	42	6,416.67	0.112
	DN	FHLB		08/25/20	0.110	50,000	42	6,416.67	0.112
	DN	FHLB		08/25/20	0.110	50,000	42	6,416.67	0.112
	DN	FHLMC		08/25/20	1.500	50,000	202	420,833.33	1.538
	TR	BILL		08/25/20	0.140	50,000	78	15,166.67	0.142
	TR	BILL		08/25/20	0.140	50,000	78	15,166.67	0.142
	YCD	SUMI TRUST	0.200	08/25/20	0.200	50,000	61	16,944.44	0.203
	YCD	SUMI TRUST	0.200	08/25/20	0.200	50,000	61	16,944.44	0.203
	YCD	NORINCHUK	0.250	08/25/20	0.250	50,000	63	21,875.00	0.253
	YCD	NORINCHUK	0.250	08/25/20	0.250	50,000	63	21,875.00	0.253
	YCD	MUFG BK	0.250	08/25/20	0.250	50,000	97	33,680.56	0.253
	YCD	MUFG BK	0.250	08/25/20	0.250	50,000	97	33,680.56	0.253
	YCD	CIC	1.470	08/25/20	1.470	50,000	181	369,541.67	1.495
	YCD	CIC	1.470	08/25/20	1.470	50,000	181	369,541.67	1.495
<b>08/25/20 PURCHASES</b>									
	CP	MIZUHO NY		12/02/20	0.160	50,000			
	CP	MIZUHO NY		12/02/20	0.160	50,000			
	DEB	FHLB	0.100	01/04/21	0.100	50,000			
	DEB	FHLB	0.100	01/04/21	0.100	50,000			
	DN	IBRD		01/04/21	0.090	50,000			
	DN	IBRD		01/04/21	0.090	50,000			
	DN	FHLB		02/08/21	0.100	50,000			
	DN	FHLB		02/08/21	0.100	50,000			
	TR	BILL		09/08/20	0.060	50,000			
	TR	BILL		09/08/20	0.060	50,000			
	TR	BILL		09/08/20	0.060	50,000			
	TR	BILL		09/08/20	0.060	50,000			
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000			
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000			
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000			
	YCD	MONTREAL	0.180	02/26/21	0.180	50,000			
	YCD	MONTREAL	0.180	02/26/21	0.180	50,000			
<b>08/26/20 NO REDEMPTIONS</b>									
<b>08/26/20 PURCHASES</b>									
	DN	FHLB		05/03/21	0.090	50,000			
	DN	FHLB		05/03/21	0.090	50,000			
	TR	BILL		08/12/21	0.120	50,000			
	TR	BILL		08/12/21	0.120	50,000			
	TR	BILL		08/12/21	0.120	50,000			
	YCD	RABOBANK	0.180	02/26/21	0.180	50,000			
	YCD	RABOBANK	0.180	02/26/21	0.180	50,000			

## INVESTMENT TRANSACTIONS

	a/			b/	d/				
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>08/27/20 REDEMPTIONS</b>									
	DN	FHLB		08/27/20	0.110	50,000	43	6,569.44	0.112
	DN	FHLB		08/27/20	0.110	50,000	43	6,569.44	0.112
	TR	BILL		08/27/20	0.105	50,000	42	6,125.00	0.106
	TR	BILL		08/27/20	0.105	50,000	42	6,125.00	0.106
	TR	BILL		08/27/20	0.105	50,000	42	6,125.00	0.106
	TR	BILL		08/27/20	0.105	50,000	42	6,125.00	0.106
	TR	BILL		08/27/20	0.110	50,000	42	6,416.67	0.112
	TR	BILL		08/27/20	0.110	50,000	42	6,416.67	0.112
	TR	BILL		08/27/20	0.110	50,000	42	6,416.67	0.112
	TR	BILL		08/27/20	0.230	50,000	164	52,388.89	0.233
	TR	BILL		08/27/20	0.230	50,000	164	52,388.89	0.233
	TR	BILL		08/27/20	0.230	50,000	164	52,388.89	0.233
	TR	BILL		08/27/20	0.530	50,000	175	128,819.44	0.539
	TR	BILL		08/27/20	0.530	50,000	175	128,819.44	0.539
	TR	BILL		08/27/20	0.530	50,000	175	128,819.44	0.539
	TR	BILL		08/27/20	0.530	50,000	175	128,819.44	0.539
	TR	BILL		08/27/20	0.531	50,000	175	129,062.50	0.540
	TR	BILL		08/27/20	0.531	50,000	175	129,062.50	0.540
	TR	BILL		08/27/20	1.406	50,000	182	355,405.56	1.440
	TR	BILL		08/27/20	1.406	50,000	182	355,405.56	1.440
	TR	BILL		08/27/20	1.413	50,000	182	357,048.61	1.446
	TR	BILL		08/27/20	1.413	50,000	182	357,048.61	1.446
<b>08/27/20 PURCHASES</b>									
	CP	NATIXIS NY		01/04/21	0.170	50,000			
	CP	NATIXIS NY		01/04/21	0.170	50,000			
	CP	JUPITER		01/25/21	0.170	50,000			
	DN	FHLB		01/27/21	0.080	50,000			
	DN	FHLB		01/27/21	0.080	50,000			
	DN	FHLB		02/11/21	0.100	50,000			
	DN	FHLB		02/11/21	0.100	50,000			
	DN	FHLB		05/03/21	0.090	50,000			
	DN	FHLB		05/03/21	0.090	50,000			
	TR	BILL		09/08/20	0.055	50,000			
	TR	BILL		09/08/20	0.055	50,000			
	TR	BILL		09/24/20	0.065	50,000			
	TR	BILL		09/24/20	0.065	50,000			
	YCD	SWEDBANK	0.090	09/25/20	0.090	50,000			
	YCD	SWEDBANK	0.090	09/25/20	0.090	50,000			
	YCD	SUMITOMO	0.100	09/25/20	0.100	50,000			
	YCD	SUMITOMO	0.100	09/25/20	0.100	50,000			
	YCD	ANZ	0.120	01/04/21	0.120	50,000			
	YCD	ANZ	0.120	01/04/21	0.120	50,000			
<b>08/28/20 REDEMPTIONS</b>									
	YCD	MONTREAL	0.140	08/28/20	0.140	50,000	30	5,833.33	0.142
	YCD	MONTREAL	0.140	08/28/20	0.140	50,000	30	5,833.33	0.142

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY</u>	<u>b/</u>	<u>d/</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			
<b>08/28/20 PURCHASES</b>									
	YCD	NORDEA ABP	0.170	02/26/21	0.170	50,000			
	YCD	NORDEA ABP	0.170	02/26/21	0.170	50,000			
	YCD	TORONTO	0.190	02/26/21	0.190	50,000			
	YCD	TORONTO	0.190	02/26/21	0.190	50,000			
<b>08/31/20 REDEMPTIONS</b>									
	TR	NOTE	2.625	08/31/20	2.819	50,000	705	2,712,372.66	2.827
	TR	NOTE	2.625	08/31/20	2.819	50,000	705	2,712,372.66	2.827
	TR	NOTE	2.625	08/31/20	2.811	50,000	712	2,731,893.13	2.819
	TR	NOTE	2.625	08/31/20	2.811	50,000	712	2,731,893.13	2.819
	TR	NOTE	2.625	08/31/20	2.811	50,000	712	2,731,893.13	2.819
	TR	NOTE	2.625	08/31/20	2.786	50,000	713	2,712,081.32	2.793
	TR	NOTE	2.625	08/31/20	2.786	50,000	713	2,712,081.32	2.793
	TR	NOTE	2.625	08/31/20	2.786	50,000	713	2,712,081.32	2.793
	TR	NOTE	2.625	08/31/20	2.786	50,000	713	2,712,081.32	2.793
	TR	NOTE	2.625	08/31/20	2.786	50,000	713	2,712,081.32	2.793
	TR	NOTE	2.625	08/31/20	2.782	50,000	714	2,711,800.76	2.788
	TR	NOTE	2.625	08/31/20	2.782	50,000	714	2,711,800.76	2.788
	TR	NOTE	2.625	08/31/20	2.782	50,000	714	2,711,800.76	2.788
	TR	NOTE	2.625	08/31/20	2.782	50,000	714	2,711,800.76	2.788
	TR	NOTE	2.625	08/31/20	2.782	50,000	714	2,711,800.76	2.788
	TR	NOTE	2.625	08/31/20	2.735	50,000	720	2,690,586.15	2.741
	TR	NOTE	2.625	08/31/20	2.735	50,000	720	2,690,586.15	2.741
	TR	NOTE	2.625	08/31/20	2.735	50,000	720	2,690,586.15	2.741
	TR	NOTE	2.625	08/31/20	2.735	50,000	720	2,690,586.15	2.741
	TR	NOTE	2.625	08/31/20	2.707	50,000	721	2,666,868.09	2.712
	TR	NOTE	2.625	08/31/20	2.707	50,000	721	2,666,868.09	2.712
	TR	NOTE	2.625	08/31/20	2.707	50,000	721	2,666,868.09	2.712
	TR	NOTE	2.625	08/31/20	2.707	50,000	721	2,666,868.09	2.712
	TR	NOTE	2.625	08/31/20	2.698	50,000	724	2,669,932.67	2.703
	TR	NOTE	2.625	08/31/20	2.698	50,000	724	2,669,932.67	2.703
	TR	NOTE	2.625	08/31/20	2.698	50,000	724	2,669,932.67	2.703
	TR	NOTE	2.625	08/31/20	2.698	50,000	724	2,669,932.67	2.703
	TR	NOTE	2.625	08/31/20	2.645	50,000	725	2,622,777.11	2.649
	TR	NOTE	2.625	08/31/20	2.645	50,000	725	2,622,777.11	2.649
<b>08/31/20 PURCHASES</b>									
	CP	CHARIOT		02/01/21	0.170	50,000			
	DN	IBRD		01/04/21	0.100	50,000			
	DN	IBRD		01/04/21	0.100	50,000			
	DN	IFC		02/26/21	0.100	50,000			
	DN	IFC		02/26/21	0.100	50,000			
	DN	IFC		02/26/21	0.110	50,000			
	DN	IFC		02/26/21	0.110	50,000			
	DN	FHLB		08/02/21	0.100	50,000			
	DN	FHLB		08/02/21	0.100	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>08/31/20 PURCHASES (Continued)</b>									
	TR	BILL		09/24/20	0.065	50,000			
	TR	BILL		09/24/20	0.065	50,000			
	TR	BILL		09/24/20	0.065	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	TR	BILL		09/24/20	0.070	50,000			
	YCD	NORDEA ABP	0.090	09/24/20	0.090	50,000			
	YCD	NORDEA ABP	0.090	09/24/20	0.090	50,000			
	YCD	DNB	0.090	09/28/20	0.090	50,000			
	YCD	DNB	0.090	09/28/20	0.090	50,000			
	YCD	SE BANKEN	0.180	02/26/21	0.180	50,000			
	YCD	SE BANKEN	0.180	02/26/21	0.180	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	06/03/20	0.160	8,000,000.00	09/02/20
New Omni Bank, N.A.	06/10/20	0.180	8,000,000.00	09/09/20
New Omni Bank, N.A.	07/16/20	0.170	9,000,000.00	01/14/21
New Omni Bank, N.A.	08/20/20	0.150	15,000,000.00	02/18/21
<b>ARCADIA</b>				
American Plus Bank, N.A.	04/10/20	0.240	10,000,000.00	10/09/20
American Plus Bank, N.A.	05/01/20	0.150	3,000,000.00	11/04/20
American Plus Bank, N.A.	06/04/20	0.190	7,000,000.00	12/03/20
American Plus Bank, N.A.	07/24/20	0.180	20,000,000.00	01/22/21
American Plus Bank, N.A.	08/14/20	0.170	7,000,000.00	02/12/21
<b>BREA</b>				
American First Credit Union	04/03/20	0.180	23,000,000.00	10/02/20
American First Credit Union	06/10/20	0.230	27,000,000.00	12/09/20
Pacific Western Bank	06/10/20	0.180	40,000,000.00	09/09/20
Pacific Western Bank	08/13/20	0.170	50,000,000.00	09/17/20
Pacific Western Bank	08/19/20	0.180	50,000,000.00	09/23/20
Pacific Western Bank	08/26/20	0.180	40,000,000.00	09/30/20
Pacific Western Bank	04/03/20	0.160	10,000,000.00	10/02/20
<b>CERRITOS</b>				
First Choice Bank	07/09/20	0.200	10,000,000.00	01/07/21
<b>CHICO</b>				
Golden Valley Bank	07/31/20	0.160	8,000,000.00	10/30/20
Tri Counties Bank	06/03/20	0.160	15,000,000.00	09/02/20
Tri Counties Bank	06/03/20	0.190	15,000,000.00	12/02/20
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	06/04/20	0.190	2,000,000.00	09/03/20
<b>DOWNEY</b>				
Financial Partners Credit Union	07/09/20	0.220	10,000,000.00	01/07/21
<b>EL MONTE</b>				
Cathay Bank	05/13/20	0.170	125,000,000.00	11/12/20
Cathay Bank	08/26/20	0.160	100,000,000.00	02/24/21
<b>FOLSOM</b>				
SAFE Credit Union	07/08/20	0.190	20,000,000.00	10/07/20
SAFE Credit Union	08/14/20	0.150	50,000,000.00	11/13/20
SAFE Credit Union	08/21/20	0.150	5,000,000.00	11/20/20
<b>FRESNO</b>				
Fresno First Bank	07/09/20	0.170	10,000,000.00	10/08/20

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>GARDEN GROVE</b>				
US Metro Bank	04/17/20	0.190	10,000,000.00	10/16/20
US Metro Bank	05/13/20	0.170	5,000,000.00	11/12/20
US Metro Bank	05/22/20	0.170	20,000,000.00	11/20/20
US Metro Bank	06/10/20	0.210	10,000,000.00	12/09/20
US Metro Bank	08/13/20	0.170	5,000,000.00	02/11/21
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	05/07/20	0.190	25,000,000.00	11/05/20
<b>GOLETA</b>				
Community West Bank, N.A.	07/08/20	0.200	13,000,000.00	10/07/20
Community West Bank, N.A.	07/16/20	0.190	13,000,000.00	10/15/20
Community West Bank, N.A.	08/12/20	0.150	13,000,000.00	11/12/20
Community West Bank, N.A.	05/21/20	0.200	14,000,000.00	11/19/20
Community West Bank, N.A.	06/05/20	0.240	10,000,000.00	12/04/20
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	08/06/20	0.170	25,000,000.00	11/05/20
<b>IRVINE</b>				
Banc of California, N.A.	03/05/20	0.920	50,000,000.00	09/03/20
Banc of California, N.A.	03/12/20	0.450	100,000,000.00	09/10/20
Banc of California, N.A.	04/16/20	0.290	100,000,000.00	10/15/20
Banc of California, N.A.	05/14/20	0.220	50,000,000.00	11/12/20
CommerceWest Bank	04/09/20	0.170	5,000,000.00	10/08/20
CommerceWest Bank	04/24/20	0.160	5,000,000.00	10/23/20
CommerceWest Bank	05/08/20	0.160	35,000,000.00	11/06/20
Commercial Bank of California	04/09/20	0.190	24,000,000.00	10/08/20
Commercial Bank of California	04/23/20	0.180	1,000,000.00	10/08/20
First Foundation Bank	03/12/20	0.440	50,000,000.00	09/10/20
First Foundation Bank	07/03/20	0.190	44,000,000.00	10/02/20
First Foundation Bank	07/29/20	0.160	50,000,000.00	10/28/20
First Foundation Bank	06/10/20	0.240	22,000,000.00	12/09/20
First Foundation Bank	07/24/20	0.190	50,000,000.00	01/22/21
First Foundation Bank	08/27/20	0.170	47,000,000.00	02/25/21
Pacific Enterprise Bank	08/20/20	0.170	25,000,000.00	11/19/20
Pacific Premier Bank	04/09/20	0.170	50,000,000.00	10/08/20
Pacific Premier Bank	04/17/20	0.190	50,000,000.00	10/16/20
Pacific Premier Bank	04/23/20	0.160	25,000,000.00	10/22/20
Pacific Premier Bank	04/24/20	0.190	10,000,000.00	10/23/20
Pacific Premier Bank	05/14/20	0.180	10,000,000.00	11/12/20
Pacific Premier Bank	06/04/20	0.190	25,000,000.00	12/03/20
Pacific Premier Bank	06/11/20	0.230	100,000,000.00	12/10/20
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	07/08/20	0.190	3,000,000.00	10/07/20
<b>LOS ANGELES</b>				
Bank of Hope	06/05/20	0.200	75,000,000.00	09/04/20
Bank of Hope	04/09/20	0.190	135,000,000.00	10/08/20
Bank of Hope	08/19/20	0.150	90,000,000.00	11/18/20

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>LOS ANGELES (Continued)</b>				
Commonwealth Business Bank	05/07/20	0.180	5,000,000.00	11/05/20
Commonwealth Business Bank	06/11/20	0.240	12,000,000.00	12/10/20
Commonwealth Business Bank	06/24/20	0.220	8,000,000.00	12/16/20
Hanmi Bank	04/01/20	0.070	30,000,000.00	10/01/20
Hanmi Bank	07/15/20	0.200	30,000,000.00	10/14/20
Hanmi Bank	07/30/20	0.170	30,000,000.00	10/29/20
Hanmi Bank	08/12/20	0.160	50,000,000.00	11/12/20
Manufacturers Bank	03/05/20	0.900	50,000,000.00	09/03/20
Manufacturers Bank	07/09/20	0.200	65,000,000.00	10/08/20
Manufacturers Bank	07/10/20	0.200	50,000,000.00	10/09/20
Manufacturers Bank	08/06/20	0.150	35,000,000.00	11/05/20
Mission Valley Bank	05/06/20	0.130	10,000,000.00	11/04/20
Open Bank	06/04/20	0.170	10,000,000.00	09/03/20
Open Bank	06/10/20	0.180	10,000,000.00	09/09/20
Open Bank	04/09/20	0.170	14,000,000.00	10/08/20
Open Bank	07/29/20	0.150	16,000,000.00	10/28/20
Open Bank	05/06/20	0.130	10,000,000.00	11/04/20
Pacific City Bank	06/17/20	0.210	20,000,000.00	09/16/20
Pacific City Bank	07/09/20	0.190	30,000,000.00	10/08/20
Pacific City Bank	08/05/20	0.130	40,000,000.00	11/04/20
Preferred Bank	03/16/20	0.270	50,000,000.00	09/16/20
Preferred Bank	06/17/20	0.230	50,000,000.00	12/16/20
Preferred Bank	06/24/20	0.210	25,000,000.00	12/16/20
State Bank of India (California)	03/25/20	0.040	30,000,000.00	09/23/20
State Bank of India (California)	05/06/20	0.130	20,000,000.00	11/04/20
<b>MONTEREY</b>				
1st Capital Bank	03/05/20	0.900	1,000,000.00	09/03/20
<b>OAKLAND</b>				
Beneficial State Bank	07/10/20	0.220	1,000,000.00	10/09/20
California Bank of Commerce	03/19/20	0.310	5,000,000.00	09/17/20
California Bank of Commerce	04/08/20	0.200	13,500,000.00	10/07/20
California Bank of Commerce	05/06/20	0.160	5,000,000.00	11/04/20
California Bank of Commerce	06/05/20	0.240	10,000,000.00	12/04/20
Community Bank of the Bay	05/22/20	0.190	5,000,000.00	11/20/20
Community Bank of the Bay	07/22/20	0.170	25,000,000.00	01/20/21
Metropolitan Bank	03/05/20	0.880	2,000,000.00	09/03/20
Metropolitan Bank	08/20/20	0.170	1,000,000.00	02/18/21
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	03/11/20	0.400	20,000,000.00	09/09/20
Malaga Bank F.S.B.	03/20/20	0.170	28,000,000.00	09/18/20
Malaga Bank F.S.B.	04/09/20	0.170	5,000,000.00	10/08/20
Malaga Bank F.S.B.	04/17/20	0.190	46,000,000.00	10/16/20
Malaga Bank F.S.B.	07/24/20	0.160	9,000,000.00	01/22/21
<b>PASADENA</b>				
East West Bank	04/09/20	0.190	50,000,000.00	10/08/20
East West Bank	04/15/20	0.300	175,000,000.00	10/14/20
East West Bank	07/31/20	0.150	75,000,000.00	10/30/20
EverTrust Bank	06/17/20	0.210	30,000,000.00	09/16/20

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>PASADENA (Continued)</b>				
Wescom Central Credit Union	06/11/20	0.230	50,000,000.00	09/10/20
Wescom Central Credit Union	06/19/20	0.250	25,000,000.00	09/18/20
Wescom Central Credit Union	07/10/20	0.220	25,000,000.00	10/09/20
Wescom Central Credit Union	07/22/20	0.190	50,000,000.00	10/21/20
Wescom Central Credit Union	08/13/20	0.180	50,000,000.00	11/12/20
<b>PORTERVILLE</b>				
Bank of the Sierra	06/03/20	0.180	20,000,000.00	09/02/20
Bank of the Sierra	07/08/20	0.190	20,000,000.00	10/07/20
Bank of the Sierra	04/09/20	0.190	20,000,000.00	10/08/20
Bank of the Sierra	07/31/20	0.150	20,000,000.00	10/30/20
Bank of the Sierra	08/14/20	0.150	20,000,000.00	11/13/20
Bank of the Sierra	08/14/20	0.150	20,000,000.00	11/13/20
<b>RANCHO CORDOVA</b>				
American River Bank	03/05/20	0.910	7,500,000.00	09/03/20
American River Bank	05/28/20	0.190	6,500,000.00	11/19/20
American River Bank	06/11/20	0.240	7,000,000.00	12/10/20
American River Bank	07/15/20	0.200	2,500,000.00	01/13/21
American River Bank	07/30/20	0.180	2,500,000.00	01/28/21
American River Bank	08/12/20	0.170	3,000,000.00	02/10/21
<b>REDDING</b>				
Cornerstone Community Bank	04/22/20	0.160	9,000,000.00	10/21/20
Cornerstone Community Bank	08/14/20	0.180	8,500,000.00	02/12/21
Merchants Bank of Commerce	05/20/20	0.190	4,000,000.00	11/18/20
<b>REDWOOD CITY</b>				
Provident Credit Union	03/06/20	0.720	20,000,000.00	09/04/20
Provident Credit Union	03/11/20	0.420	20,000,000.00	09/09/20
Provident Credit Union	07/09/20	0.190	20,000,000.00	10/08/20
Provident Credit Union	07/16/20	0.180	20,000,000.00	10/15/20
Provident Credit Union	07/16/20	0.180	20,000,000.00	10/15/20
Provident Credit Union	07/22/20	0.160	20,000,000.00	10/21/20
Provident Credit Union	07/22/20	0.160	20,000,000.00	10/21/20
Provident Credit Union	08/12/20	0.140	20,000,000.00	11/12/20
Provident Credit Union	08/20/20	0.150	20,000,000.00	11/19/20
<b>RICHMOND</b>				
Mechanics Bank	06/04/20	0.210	1,000,000.00	09/03/20
<b>RIVERSIDE</b>				
Provident Savings Bank	03/11/20	0.430	5,000,000.00	09/09/20
<b>ROCKLIN</b>				
Five Star Bank	06/10/20	0.210	25,000,000.00	12/09/20
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/08/20	0.170	4,000,000.00	10/07/20

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>SACRAMENTO</b>				
Golden 1 Credit Union	03/19/20	0.300	75,000,000.00	09/17/20
Golden 1 Credit Union	06/10/20	0.230	75,000,000.00	12/09/20
<b>SAN DIEGO</b>				
Axos Bank	06/03/20	0.160	25,000,000.00	09/02/20
Axos Bank	06/10/20	0.180	75,000,000.00	09/09/20
Axos Bank	07/15/20	0.160	50,000,000.00	10/14/20
Axos Bank	07/22/20	0.140	25,000,000.00	10/21/20
Axos Bank	08/06/20	0.120	50,000,000.00	11/05/20
Bank of Southern California, N.A.	04/22/20	0.180	14,500,000.00	10/21/20
California Coast Credit Union	03/20/20	0.170	25,000,000.00	09/18/20
California Coast Credit Union	04/16/20	0.250	25,000,000.00	10/15/20
California Coast Credit Union	08/13/20	0.170	25,000,000.00	02/11/21
California Coast Credit Union	08/19/20	0.160	50,000,000.00	02/17/21
Mission Federal Credit Union	07/10/20	0.170	10,000,000.00	10/09/20
<b>SAN FRANCISCO</b>				
Bank of San Francisco	03/27/20	0.070	10,000,000.00	09/25/20
Bank of San Francisco	06/12/20	0.210	10,000,000.00	12/11/20
Beacon Business Bank, N.A.	06/12/20	0.230	3,000,000.00	09/11/20
Mission National Bank	06/10/20	0.180	3,500,000.00	09/09/20
Mission National Bank	07/08/20	0.190	15,000,000.00	10/07/20
Mission National Bank	07/23/20	0.160	5,000,000.00	10/22/20
<b>SAN GABRIEL</b>				
Mega Bank	08/19/20	0.180	5,000,000.00	09/23/20
<b>SAN JOSE</b>				
Meriwest Credit Union	07/16/20	0.200	30,000,000.00	10/15/20
Technology Credit Union	03/05/20	0.880	50,000,000.00	09/03/20
Technology Credit Union	05/07/20	0.160	50,000,000.00	11/05/20
Technology Credit Union	06/04/20	0.190	50,000,000.00	12/03/20
Technology Credit Union	08/20/20	0.170	50,000,000.00	02/18/21
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	05/08/20	0.180	5,000,000.00	11/06/20
Bank of Santa Clarita	07/10/20	0.210	15,000,000.00	01/08/21
<b>SANTA ROSA</b>				
Luther Burbank Savings	06/24/20	0.200	125,000,000.00	09/23/20
Poppy Bank	03/13/20	0.420	23,000,000.00	09/11/20
Poppy Bank	05/21/20	0.170	30,000,000.00	11/19/20
Poppy Bank	06/03/20	0.190	50,000,000.00	12/02/20
Poppy Bank	06/10/20	0.210	72,000,000.00	12/09/20
<b>VACAVILLE</b>				
Travis Credit Union	04/16/20	0.270	50,000,000.00	10/15/20
Travis Credit Union	08/14/20	0.180	50,000,000.00	11/13/20
Travis Credit Union	05/20/20	0.190	25,000,000.00	11/18/20

**TIME DEPOSITS**

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>VISALIA</b>				
Suncrest Bank	08/20/20	0.170	1,000,000.00	02/18/21
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/10/20	0.240	10,000,000.00	10/09/20
Santa Cruz County Bank	05/14/20	0.180	10,000,000.00	11/12/20
<b>YUBA CITY</b>				
Bank of Feather River	07/15/20	0.190	5,000,000.00	01/13/21
River Valley Community Bank	04/30/20	0.180	5,000,000.00	10/29/20
<b>TOTAL TIME DEPOSITS AUGUST 2020</b>			<b>5,165,000,000.00</b>	



# BANK DEMAND DEPOSITS

## AUGUST 2020

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,011,845	\$ 800,000	\$ 10,939,619
2	2,011,845	800,000	10,939,619
3	2,557,919	800,000	11,590,754
4	2,614,948	830,000	11,448,473
5	2,646,670	1,025,000	11,278,217
6	2,561,299	1,170,000	10,840,266
7	2,552,002	1,170,000	11,192,810
8	2,552,002	1,170,000	11,192,810
9	2,552,002	1,170,000	11,192,810
10	2,525,668	1,240,000	11,009,406
11	2,558,208	1,315,000	11,056,513
12	2,472,263	1,315,000	12,296,627
13	2,520,676	1,325,000	10,785,976
14	2,441,281	1,225,000	12,392,171
15	2,441,281	1,225,000	12,392,171
16	2,441,281	1,225,000	12,392,171
17	2,508,368	1,370,000	12,013,026
18	2,459,805	1,305,000	10,703,976
19	2,466,385	1,325,000	11,110,904
20	2,469,439	1,310,000	10,849,058
21	2,504,809	1,310,000	10,721,119
22	2,504,809	1,310,000	10,721,119
23	2,504,809	1,310,000	10,721,119
24	2,463,745	1,460,000	10,333,965
25	2,433,673	1,400,000	10,228,196
26	2,416,573	1,330,000	10,634,996
27	2,556,818	1,420,000	10,634,996
28	2,452,852	1,300,000	10,864,803
29	2,452,852	1,300,000	10,864,803
30	2,452,852	1,300,000	10,864,803
31	2,473,921	1,375,000	6,895,665

**AVERAGE DOLLAR DAYS**                      \$2,470,416 a/                      \$1,223,548 b/

a/ The prescribed bank balance for August was \$1,854,434. This consisted of \$1,746,717 in compensating balances for services, balances for uncollected funds of \$108,264 and a deduction of \$547 for August delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1854

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on August 19, 2020, has determined and designated the amount of money available for deposit and investment as of August 12, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,747,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (GC section 16430)</u>	<u>Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)</u>	<u>Estimated Total</u>
( 1 )	8/17/2020	8/21/2020	\$ 3,993,900,000	\$ (1,173,100,000)	\$ 5,167,000,000	\$ 3,993,900,000
( 2 )	8/24/2020	8/28/2020	\$ 124,600,000	\$ (1,048,500,000)	\$ 5,167,000,000	\$ 4,118,500,000
( 3 )	8/31/2020	9/4/2020	\$ (6,979,900,000)	\$ (8,028,400,000)	\$ 5,167,000,000	\$ (2,861,400,000)
( 4 )	9/7/2020	9/11/2020	\$ (753,100,000)	\$ (8,781,500,000)	\$ 5,167,000,000	\$ (3,614,500,000)
( 5 )	9/14/2020	9/18/2020	\$ (76,000,000)	\$ (8,857,500,000)	\$ 5,167,000,000	\$ (3,690,500,000)
( 6 )	9/21/2020	9/25/2020	\$ (748,000,000)	\$ (9,605,500,000)	\$ 5,167,000,000	\$ (4,438,500,000)
( 7 )	9/28/2020	10/2/2020	\$ (7,468,200,000)	\$ (17,073,700,000)	\$ 5,167,000,000	\$ (11,906,700,000)
( 8 )	10/5/2020	10/9/2020	\$ 404,300,000	\$ (16,669,400,000)	\$ 5,167,000,000	\$ (11,502,400,000)
( 9 )	10/12/2020	10/16/2020	\$ 498,200,000	\$ (16,171,200,000)	\$ 5,167,000,000	\$ (11,004,200,000)
( 10 )	10/19/2020	10/23/2020	\$ 1,163,200,000	\$ (15,008,000,000)	\$ 5,167,000,000	\$ (9,841,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,747,000,000.

Dated: August 19, 2020

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member