

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**DECEMBER 31, 2020**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2020

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**Summary of Investment Data**  
**A Comparison of December 2020 with December 2019**  
(Dollars In Thousands)

	December 2020	December 2019	Change
<b>Average Daily Portfolio (\$)</b>	103,537,524	87,922,091	+15,615,433
<b>Accrued Earnings (\$)</b>	47,465	152,150	-104,685
<b>Effective Yield (%)</b>	0.540	2.043	-1.503
<b>Average Life-Month End (In Days)</b>	165	226	-61
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	36,570,150	23,438,507	+13,131,643
<b>Number</b>	689	459	+230
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	2,362,000	2,405,000	-43,000
<b>Number</b>	68	98	-30
<b>Average Workday Investment Activity (\$)</b>	1,769,643	1,230,643	+539,000
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,589,600	305,200	+1,284,400



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

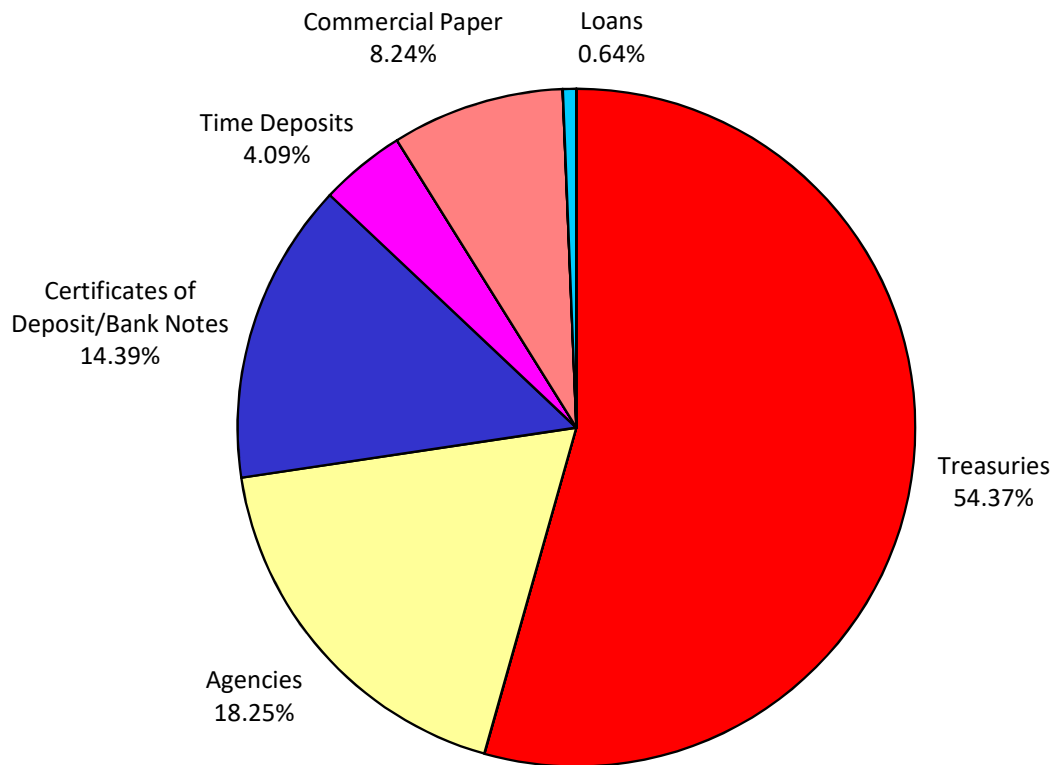
(Dollars In Thousands)

December 31, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	35,405,713	32.97	+1.19
Bonds	0	0.00	0
Notes	22,978,290	21.40	-2.28
Strips	0	0.00	0
<b>Total Government</b>	<u>58,384,003</u>	<u>54.37</u>	<u>-1.09</u>
<b>Agency Debentures</b>	4,423,138	4.12	-0.12
<b>Certificates of Deposit</b>	15,450,000	14.39	-0.08
<b>Bank Notes</b>	0	0.00	0
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	15,173,293	14.13	+1.44
<b>Time Deposits</b>	4,396,500	4.09	-0.32
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	8,843,503	8.24	+0.19
<b>Remics</b>	13,009	0.01	0
<b>Corporate Bonds</b>	0	0.00	0
<b>PMIA Loans</b>	691,023	0.64	-0.03
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	0	0.00	0
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>107,374,469</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>December 2020</u>		<u>November 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	689	36,570,150	545	27,253,514
Other	21	796,580	19	2,296,149
Time Deposits	68	2,362,000	72	2,010,000
<b>Total</b>	<u>778</u>	<u>39,728,730</u>	<u>636</u>	<u>31,559,663</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		0.540	0.576	
<b>Year to Date Yield Last Day of Month (%)</b>		0.691	0.720	

# Pooled Money Investment Account Portfolio Composition \$107.4 billion 12/31/20



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/01/20 SALES</b>									
	DEB-CL	FHLMC	1.700	12/01/20	1.700	50,000	321	746,111.11	1.701
	DEB-CL	FHLMC	1.700	12/01/20	1.700	50,000	321	746,111.11	1.701
<b>12/01/20 REDEMPTIONS</b>									
	CD	BOWEST	0.320	12/01/20	0.320	50,000	181	80,444.44	0.324
	CD	BOWEST	0.320	12/01/20	0.320	50,000	181	80,444.44	0.324
	CP	JUPITER		12/01/20	0.330	50,000	187	85,708.33	0.335
	CP	JUPITER		12/01/20	0.330	50,000	187	85,708.33	0.335
	CP	JPM LLC		12/01/20	0.290	50,000	188	75,722.22	0.294
	CP	JPM LLC		12/01/20	0.290	50,000	188	75,722.22	0.294
	DN	FHLMC		12/01/20	0.145	50,000	161	32,423.61	0.147
	DN	FHLMC		12/01/20	0.145	50,000	161	32,423.61	0.147
	DN	FHLB		12/01/20	0.140	50,000	166	32,277.78	0.142
	DN	FHLB		12/01/20	0.140	50,000	166	32,277.78	0.142
	DN	FHLB		12/01/20	0.120	50,000	187	31,166.67	0.122
	DN	FHLB		12/01/20	0.120	50,000	187	31,166.67	0.122
	DN	FHLB		12/01/20	0.120	50,000	195	32,500.00	0.122
	DN	FHLB		12/01/20	0.120	50,000	195	32,500.00	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.120	50,000	139	23,166.67	0.122
	TR	BILL		12/01/20	0.145	50,000	148	29,805.56	0.147
	TR	BILL		12/01/20	0.145	50,000	148	29,805.56	0.147
	TR	BILL		12/01/20	0.145	50,000	148	29,805.56	0.147
	TR	BILL		12/01/20	0.145	50,000	148	29,805.56	0.147
	TR	BILL		12/01/20	0.140	50,000	154	29,944.44	0.142
	TR	BILL		12/01/20	0.140	50,000	154	29,944.44	0.142
	TR	BILL		12/01/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/01/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/01/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/01/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/01/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/01/20	0.146	50,000	154	31,227.78	0.148
	TR	BILL		12/01/20	0.146	50,000	154	31,227.78	0.148
	TR	BILL		12/01/20	0.156	50,000	154	33,366.67	0.158
	TR	BILL		12/01/20	0.156	50,000	154	33,366.67	0.158
	TR	BILL		12/01/20	0.158	50,000	154	33,687.50	0.160
	TR	BILL		12/01/20	0.158	50,000	154	33,687.50	0.160
	TR	BILL		12/01/20	0.158	50,000	154	33,687.50	0.160
	TR	BILL		12/01/20	0.158	50,000	154	33,687.50	0.160

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/01/20 REDEMPTIONS (Continued)</b>									
TR	BILL			12/01/20	0.159	50,000	154	34,008.33	0.161
TR	BILL			12/01/20	0.159	50,000	154	34,008.33	0.161
TR	BILL			12/01/20	0.159	50,000	154	34,008.33	0.161
TR	BILL			12/01/20	0.159	50,000	154	34,008.33	0.161
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
TR	BILL			12/01/20	0.160	50,000	154	34,222.22	0.162
YCD	NORDEA ABP		0.240	12/01/20	0.240	50,000	166	55,333.33	0.243
YCD	NORDEA ABP		0.240	12/01/20	0.240	50,000	166	55,333.33	0.243
YCD	TORONTO		0.270	12/01/20	0.270	50,000	167	62,625.00	0.274
YCD	TORONTO		0.270	12/01/20	0.270	50,000	167	62,625.00	0.274
YCD	ANZ		0.210	12/01/20	0.210	50,000	175	51,041.67	0.213
YCD	ANZ		0.210	12/01/20	0.210	50,000	175	51,041.67	0.213
YCD	SOC GEN		0.300	12/01/20	0.300	50,000	181	75,416.67	0.304
YCD	SOC GEN		0.300	12/01/20	0.300	50,000	181	75,416.67	0.304

### 12/01/20 PURCHASES

CP	RABO NY			12/14/20	0.100	50,000			
CP	RABO NY			12/14/20	0.100	50,000			
CP	RABO NY			12/14/20	0.100	50,000			
CP	RABO NY			12/14/20	0.100	50,000			
CP	LIBERTY			04/07/21	0.200	50,000			
DN	IBRD			03/29/21	0.090	50,000			
DN	IBRD			03/29/21	0.090	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
TR	BILL			05/04/21	0.085	50,000			
YCD	DNB		0.080	12/11/20	0.080	50,000			
YCD	DNB		0.080	12/11/20	0.080	50,000			
YCD	NORDEA ABP		0.200	05/03/21	0.200	50,000			
YCD	NORDEA ABP		0.200	05/03/21	0.200	50,000			

## INVESTMENT TRANSACTIONS

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<b>12/02/20 REDEMPTIONS</b>									
CD	MUFG UNION		0.150	12/02/20	0.150	50,000	139	28,958.33	0.152
CD	MUFG UNION		0.150	12/02/20	0.150	50,000	139	28,958.33	0.152
CP	CR AG NY			12/02/20	0.090	50,000	14	1,750.00	0.091
CP	CR AG NY			12/02/20	0.090	50,000	14	1,750.00	0.091
CP	SOC GEN NY			12/02/20	0.150	50,000	30	6,250.00	0.152
CP	SOC GEN NY			12/02/20	0.150	50,000	30	6,250.00	0.152
CP	MUFG BK			12/02/20	0.090	50,000	35	4,375.00	0.091
CP	MUFG BK			12/02/20	0.090	50,000	35	4,375.00	0.091
CP	MIZUHO NY			12/02/20	0.160	50,000	99	22,000.00	0.162
CP	MIZUHO NY			12/02/20	0.160	50,000	99	22,000.00	0.162
CP	UPS			12/02/20	0.150	50,000	139	28,958.33	0.152
CP	BNP NY			12/02/20	0.250	50,000	141	48,958.33	0.254
CP	BNP NY			12/02/20	0.250	50,000	141	48,958.33	0.254
CP	BNP NY			12/02/20	0.250	50,000	141	48,958.33	0.254
CP	BNP NY			12/02/20	0.250	50,000	141	48,958.33	0.254
DN	FHLB			12/02/20	0.100	50,000	128	17,777.78	0.101
DN	FHLB			12/02/20	0.100	50,000	128	17,777.78	0.101
DN	FHLB			12/02/20	0.100	50,000	132	18,333.33	0.101
DN	FHLB			12/02/20	0.100	50,000	132	18,333.33	0.101
DN	FHLB			12/02/20	0.100	50,000	146	20,277.78	0.101
YCD	NORINCHUK		0.120	12/02/20	0.120	50,000	34	5,666.67	0.122
YCD	NORINCHUK		0.120	12/02/20	0.120	50,000	34	5,666.67	0.122
YCD	CR AG CIB		0.230	12/02/20	0.230	50,000	141	45,041.67	0.233
YCD	CR AG CIB		0.230	12/02/20	0.230	50,000	141	45,041.67	0.233
YCD	NATIXIS		0.240	12/02/20	0.240	50,000	141	47,000.00	0.243
YCD	NATIXIS		0.240	12/02/20	0.240	50,000	141	47,000.00	0.243
<b>12/02/20 NO PURCHASES</b>									
<b>12/03/20 REDEMPTIONS</b>									
TR	BILL			12/03/20	1.263	50,000	281	492,725.69	1.296
TR	BILL			12/03/20	1.263	50,000	281	492,725.69	1.296
TR	BILL			12/03/20	1.263	50,000	281	492,725.69	1.296
TR	BILL			12/03/20	1.481	50,000	343	705,531.94	1.527
TR	BILL			12/03/20	1.481	50,000	343	705,531.94	1.527
TR	BILL			12/03/20	1.481	50,000	343	705,531.94	1.527
TR	BILL			12/03/20	1.485	50,000	343	707,437.50	1.531
TR	BILL			12/03/20	1.485	50,000	343	707,437.50	1.531
TR	BILL			12/03/20	1.485	50,000	343	707,437.50	1.531
TR	BILL			12/03/20	1.485	50,000	343	707,437.50	1.531
TR	BILL			12/03/20	1.480	50,000	356	731,777.78	1.527
TR	BILL			12/03/20	1.480	50,000	356	731,777.78	1.527
TR	BILL			12/03/20	1.505	50,000	359	750,409.72	1.553
TR	BILL			12/03/20	1.505	50,000	359	750,409.72	1.553
TR	BILL			12/03/20	1.505	50,000	359	750,409.72	1.553



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/03/20 REDEMPTIONS (Continued)</b>									
	TR	BILL		12/03/20	1.558	50,000	364	787,402.78	1.609
	TR	BILL		12/03/20	1.558	50,000	364	787,402.78	1.609
<b>12/03/20 PURCHASES</b>									
	CP	CR AG NY		12/11/20	0.090	50,000			
	CP	CR AG NY		12/11/20	0.090	50,000			
	CP	RABO NY		12/11/20	0.090	50,000			
	CP	RABO NY		12/11/20	0.090	50,000			
	DN	FHLB		02/03/21	0.080	50,000			
	DN	FHLB		02/03/21	0.080	50,000			
	DN	FHLB		05/03/21	0.080	50,000			
	DN	FHLB		05/03/21	0.080	50,000			
	TR	BILL		05/04/21	0.084	50,000			
	TR	BILL		05/04/21	0.084	50,000			
	TR	BILL		05/04/21	0.084	50,000			
	TR	BILL		12/02/21	0.115	50,000			
	TR	BILL		12/02/21	0.115	50,000			
	TR	BILL		12/02/21	0.115	50,000			
	TR	BILL		12/02/21	0.115	50,000			
	YCD	CIBC	0.100	12/14/20	0.100	50,000			
	YCD	CIBC	0.100	12/14/20	0.100	50,000			
	YCD	SUMI TRUST	0.120	01/06/21	0.120	50,000			
	YCD	SUMI TRUST	0.120	01/06/21	0.120	50,000			
	YCD	MONTREAL	0.180	01/06/21	0.180	50,000			
	YCD	MONTREAL	0.180	01/06/21	0.180	50,000			
	YCD	MUFG BK	0.220	03/08/21	0.220	50,000			
	YCD	MUFG BK	0.220	03/08/21	0.220	50,000			
	YCD	NORINCHUK	0.240	03/10/21	0.240	50,000			
	YCD	NORINCHUK	0.240	03/10/21	0.240	50,000			
<b>12/04/20 REDEMPTIONS</b>									
	CP	SOC GEN NY		12/04/20	0.130	50,000	36	6,500.00	0.132
	CP	SOC GEN NY		12/04/20	0.130	50,000	36	6,500.00	0.132
	CP	SOC GEN NY		12/04/20	0.130	50,000	36	6,500.00	0.132
	CP	APPLE		12/04/20	0.110	50,000	86	13,138.89	0.112
	CP	APPLE		12/04/20	0.110	50,000	86	13,138.89	0.112
	DN	FHLB		12/04/20	0.120	50,000	157	26,166.67	0.122
	DN	FHLB		12/04/20	0.120	50,000	157	26,166.67	0.122
	YCD	SUMI TRUST	0.090	12/04/20	0.090	50,000	10	1,250.00	0.091
	YCD	SUMI TRUST	0.090	12/04/20	0.090	50,000	10	1,250.00	0.091
	YCD	NORINCHUK	0.190	12/04/20	0.190	50,000	80	21,111.11	0.193
	YCD	NORINCHUK	0.190	12/04/20	0.190	50,000	80	21,111.11	0.193

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/04/20 PURCHASE</b>									
	YCD	KBC	0.080	12/14/20	0.080	50,000			
<b>12/07/20 NO REDEMPTIONS</b>									
<b>12/07/20 PURCHASES</b>									
	CP	SOC GEN NY		01/11/21	0.150	50,000			
	CP	SOC GEN NY		01/11/21	0.150	50,000			
	CP	SOC GEN NY		01/11/21	0.150	50,000			
	DEB	FFCB	0.100	11/30/21	0.106	50,000			
	DEB FR	FHLB	0.060	01/08/21	0.070	50,000			
	DN	FHLB		12/01/21	0.090	50,000			
	TR	BILL		05/04/21	0.086	50,000			
	YCD	CR AG CIB	0.090	12/14/20	0.090	50,000			
	YCD	CR AG CIB	0.090	12/14/20	0.090	50,000			
	YCD	CR AG CIB	0.090	12/14/20	0.090	50,000			
	YCD	CR AG CIB	0.090	12/14/20	0.090	50,000			
	YCD	RABOBANK	0.090	12/18/20	0.090	50,000			
	YCD	RABOBANK	0.090	12/18/20	0.090	50,000			
	YCD	RABOBANK	0.090	12/18/20	0.090	50,000			
<b>12/08/20 REDEMPTIONS</b>									
	TR	BILL		12/08/20	0.125	50,000	146	25,347.22	0.127
	TR	BILL		12/08/20	0.125	50,000	146	25,347.22	0.127
	TR	BILL		12/08/20	0.125	50,000	146	25,347.22	0.127
	TR	BILL		12/08/20	0.130	50,000	146	26,361.11	0.132
	TR	BILL		12/08/20	0.130	50,000	146	26,361.11	0.132
	TR	BILL		12/08/20	0.130	50,000	146	26,361.11	0.132
	TR	BILL		12/08/20	0.130	50,000	146	26,361.11	0.132
	TR	BILL		12/08/20	0.143	50,000	147	29,093.75	0.145
	TR	BILL		12/08/20	0.143	50,000	147	29,093.75	0.145
	TR	BILL		12/08/20	0.143	50,000	147	29,093.75	0.145
	TR	BILL		12/08/20	0.143	50,000	147	29,093.75	0.145
	TR	BILL		12/08/20	0.145	50,000	147	29,604.17	0.147
	TR	BILL		12/08/20	0.145	50,000	147	29,604.17	0.147
	TR	BILL		12/08/20	0.145	50,000	147	29,604.17	0.147
	TR	BILL		12/08/20	0.145	50,000	147	29,604.17	0.147
	TR	BILL		12/08/20	0.146	50,000	153	31,025.00	0.148
	TR	BILL		12/08/20	0.146	50,000	153	31,025.00	0.148
	TR	BILL		12/08/20	0.150	50,000	153	31,875.00	0.152
	TR	BILL		12/08/20	0.150	50,000	153	31,875.00	0.152

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/08/20 PURCHASES</b>									
	CP	RABO NY		12/22/20	0.090	50,000			
	DN	FHLB		05/05/21	0.080	50,000			
	DN	FHLB		05/05/21	0.080	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.085	50,000			
	TR	BILL		05/04/21	0.088	50,000			
	TR	BILL		05/04/21	0.088	50,000			
	TR	BILL		05/04/21	0.088	50,000			
	TR	BILL		12/02/21	0.095	50,000			
	TR	BILL		12/02/21	0.095	50,000			
	TR	BILL		12/02/21	0.095	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	YCD	KBC	0.110	01/11/21	0.110	50,000			
	YCD	KBC	0.110	01/11/21	0.110	50,000			
<b>12/09/20 REDEMPTIONS</b>									
	CP	CHARIOT		12/09/20	0.320	50,000	181	80,444.44	0.325
	YCD	MUFG BK	0.080	12/09/20	0.080	50,000	37	4,111.11	0.081
	YCD	MUFG BK	0.080	12/09/20	0.080	50,000	37	4,111.11	0.081
	YCD	RB CANADA	1.250	12/09/20	0.290	50,000	176	71,405.56	0.296
	YCD	RB CANADA	1.250	12/09/20	0.290	50,000	176	71,405.56	0.296
<b>12/09/20 PURCHASES</b>									
	DN	FHLB		05/18/21	0.070	50,000			
	DN	FHLB		05/18/21	0.070	50,000			
	DN	FHLB		06/24/21	0.070	50,000			
	DN	FHLB		06/24/21	0.070	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	TR	BILL		12/02/21	0.098	50,000			
	YCD	NATIXIS	0.240	05/10/21	0.240	50,000			
	YCD	NATIXIS	0.240	05/10/21	0.240	50,000			

**12/10/20 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/10/20 PURCHASES</b>									
CP		MUFG BK		01/06/21	0.090	50,000			
CP		MUFG BK		01/06/21	0.090	50,000			
CP		MERCK		02/03/21	0.080	50,000			
CP		CR AG NY		02/08/21	0.120	50,000			
CP		CR AG NY		02/08/21	0.120	50,000			
CP		RBC NY		02/08/21	0.160	50,000			
CP		RBC NY		02/08/21	0.160	50,000			
CP		RBC NY		02/08/21	0.160	50,000			
CP		RBC NY		02/08/21	0.160	50,000			
CP		CHARIOT		02/25/21	0.210	50,000			
CP		CHARIOT		02/25/21	0.210	50,000			
CP		MIZUHO NY		03/10/21	0.180	50,000			
CP		MIZUHO NY		03/10/21	0.180	50,000			
CP		CGMI		08/27/21	0.270	50,000			
DN		IFC		05/10/21	0.080	50,000			
DN		IBRD		06/01/21	0.080	50,000			
DN		IBRD		06/01/21	0.080	50,000			
DN		IBRD		06/01/21	0.080	50,000			
DN		IBRD		06/01/21	0.080	50,000			
TR		BILL		12/02/21	0.095	50,000			
TR		BILL		12/02/21	0.095	50,000			
TR		BILL		12/02/21	0.095	50,000			
TR		BILL		12/02/21	0.095	50,000			
TR		BILL		12/02/21	0.095	50,000			
TR		BILL		12/02/21	0.095	50,000			
YCD		KBC	0.110	01/14/21	0.110	50,000			
YCD		KBC	0.110	01/14/21	0.110	50,000			
YCD		KBC	0.110	01/14/21	0.110	50,000			
<b>12/11/20 REDEMPTIONS</b>									
CP		CR AG NY		12/11/20	0.090	50,000	8	1,000.00	0.091
CP		CR AG NY		12/11/20	0.090	50,000	8	1,000.00	0.091
CP		RABO NY		12/11/20	0.090	50,000	8	1,000.00	0.091
CP		RABO NY		12/11/20	0.090	50,000	8	1,000.00	0.091
CP		MERCK		12/11/20	0.110	50,000	45	6,875.00	0.112
CP		CHARIOT		12/11/20	0.150	50,000	91	18,958.33	0.152
YCD		DNB	0.080	12/11/20	0.080	50,000	10	1,111.11	0.081
YCD		DNB	0.080	12/11/20	0.080	50,000	10	1,111.11	0.081
<b>12/11/20 PURCHASES</b>									
CD		MUFG UNION	0.080	01/06/21	0.080	50,000			
CD		MUFG UNION	0.080	01/06/21	0.080	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/11/20 PURCHASES (Continued)</b>									
DN	FHLB			02/03/21	0.070	50,000			
DN	FHLB			02/03/21	0.070	50,000			
DN	FHLB			05/18/21	0.070	50,000			
DN	FHLB			05/18/21	0.070	50,000			
DN	FHLB			06/11/21	0.085	50,000			
TR	BILL			01/14/21	0.063	50,000			
TR	BILL			01/14/21	0.063	50,000			
TR	BILL			01/14/21	0.065	50,000			
TR	BILL			01/14/21	0.065	50,000			
TR	BILL			05/04/21	0.075	50,000			
TR	BILL			05/04/21	0.075	50,000			
TR	BILL			05/04/21	0.075	50,000			
YCD	SOC GEN		0.260	06/11/21	0.260	50,000			
YCD	SOC GEN		0.260	06/11/21	0.260	50,000			
<b>12/14/20 SALES</b>									
	DEB-CL IBRD		2.000	12/14/20	2.000	25,000	368	502,777.78	2.000
	DEB-CL IBRD		2.000	12/14/20	2.000	50,000	368	1,005,555.56	2.000
	DEB-CL IBRD		2.000	12/14/20	2.000	50,000	368	1,005,555.56	2.000
<b>12/14/20 REDEMPTIONS</b>									
CP	RABO NY			12/14/20	0.100	50,000	13	1,805.56	0.101
CP	RABO NY			12/14/20	0.100	50,000	13	1,805.56	0.101
CP	RABO NY			12/14/20	0.100	50,000	13	1,805.56	0.101
CP	RABO NY			12/14/20	0.100	50,000	13	1,805.56	0.101
CP	APPLE			12/14/20	0.100	50,000	35	4,861.11	0.101
CP	APPLE			12/14/20	0.100	50,000	40	5,555.56	0.101
CP	COCA COLA			12/14/20	0.090	50,000	54	6,750.00	0.091
CP	MIZUHO NY			12/14/20	0.150	50,000	96	20,000.00	0.152
CP	MIZUHO NY			12/14/20	0.150	50,000	96	20,000.00	0.152
CP	UPS			12/14/20	0.160	50,000	139	30,888.89	0.162
CP	JOHNSON			12/14/20	0.170	50,000	179	42,263.89	0.173
CP	THUNDER			12/14/20	0.290	50,000	186	74,916.67	0.294
CP	THUNDER			12/14/20	0.290	50,000	186	74,916.67	0.294
DN	FHLB			12/14/20	0.140	50,000	159	30,916.67	0.142
DN	FHLB			12/14/20	0.140	50,000	159	30,916.67	0.142
DN	FHLB			12/14/20	0.140	50,000	160	31,111.11	0.142
DN	FHLB			12/14/20	0.140	50,000	160	31,111.11	0.142
YCD	CR AG CIB		0.090	12/14/20	0.090	50,000	7	875.00	0.091
YCD	CR AG CIB		0.090	12/14/20	0.090	50,000	7	875.00	0.091
YCD	CR AG CIB		0.090	12/14/20	0.090	50,000	7	875.00	0.091
YCD	CR AG CIB		0.090	12/14/20	0.090	50,000	7	875.00	0.091
YCD	KBC		0.080	12/14/20	0.080	50,000	10	1,111.11	0.081
YCD	CIBC		0.100	12/14/20	0.100	50,000	11	1,527.78	0.101
YCD	CIBC		0.100	12/14/20	0.100	50,000	11	1,527.78	0.101

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/14/20 REDEMPTIONS (Continued)</b>									
	YCD	KBC	0.110	12/14/20	0.110	50,000	38	5,805.56	0.112
	YCD	KBC	0.110	12/14/20	0.110	50,000	38	5,805.56	0.112
	YCD	NORINCHUK	0.200	12/14/20	0.200	50,000	95	26,388.89	0.203
	YCD	NORINCHUK	0.200	12/14/20	0.200	50,000	95	26,388.89	0.203
	YCD	NATIXIS	0.240	12/14/20	0.240	50,000	151	50,333.33	0.243
	YCD	NATIXIS	0.240	12/14/20	0.240	50,000	151	50,333.33	0.243
<b>12/14/20 PURCHASES</b>									
	CP	MUFG BK		02/08/21	0.130	50,000			
	CP	MUFG BK		02/08/21	0.130	50,000			
	CP	CR AG NY		03/15/21	0.150	50,000			
	CP	CR AG NY		03/15/21	0.150	50,000			
	DN	FHLB		03/12/21	0.075	50,000			
	DN	FHLB		03/12/21	0.075	50,000			
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		05/10/21	0.070	50,000			
	DN	FHLB		05/10/21	0.070	50,000			
	DN	FHLB		10/01/21	0.080	50,000			
	DN	FHLB		10/01/21	0.080	50,000			
	TR	BILL		05/27/21	0.075	50,000			
	TR	BILL		05/27/21	0.075	50,000			
	TR	BILL		05/27/21	0.075	50,000			
<b>12/15/20 REDEMPTIONS</b>									
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	BILL		12/15/20	0.145	50,000	154	31,013.89	0.147
	TR	NOTE	1.875	12/15/20	1.367	50,000	293	549,340.42	1.367
	TR	NOTE	1.875	12/15/20	1.367	50,000	293	549,340.42	1.367
	TR	NOTE	1.875	12/15/20	1.367	50,000	293	549,340.42	1.367
<b>12/15/20 PURCHASES</b>									
	CP	MUFG BK		01/08/21	0.100	50,000			
	CP	MUFG BK		01/08/21	0.100	50,000			

## INVESTMENT TRANSACTIONS

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12/15/20	PURCHASES (Continued)								
	CP	MERCK		02/08/21	0.090	50,000			
	CP	MERCK		03/08/21	0.110	50,000			
	CP	MIZUHO NY		03/15/21	0.180	50,000			
	CP	MIZUHO NY		03/15/21	0.180	50,000			
	CP	JPM LLC		03/22/21	0.220	50,000			
	CP	JPM LLC		03/22/21	0.220	50,000			
	CP	THUNDER		05/03/21	0.230	50,000			
	CP	THUNDER		05/03/21	0.230	50,000			
	DEB	FFCB	0.100	11/30/21	0.096	50,000			
	DEB	FFCB	0.100	11/30/21	0.096	50,000			
	DN	IBRD		05/07/21	0.080	50,000			
	DN	IBRD		05/07/21	0.080	50,000			
	DN	IFC		05/07/21	0.080	50,000			
	DN	FHLB		06/24/21	0.065	50,000			
	DN	FHLB		06/24/21	0.065	50,000			
	DN	FHLB		07/28/21	0.070	50,000			
	DN	FHLB		07/28/21	0.070	50,000			
	DN	FHLB		07/28/21	0.070	50,000			
	DN	FHLB		07/28/21	0.070	50,000			
	DN	FHLB		10/01/21	0.080	50,000			
	DN	FHLB		10/01/21	0.080	50,000			
	TR	BILL		02/25/21	0.065	50,000			
	TR	BILL		02/25/21	0.065	50,000			
	TR	BILL		02/25/21	0.065	50,000			
	TR	BILL		02/25/21	0.067	50,000			
	TR	BILL		02/25/21	0.067	50,000			
	TR	BILL		02/25/21	0.067	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		05/04/21	0.075	50,000			
	TR	BILL		05/04/21	0.075	50,000			
	TR	BILL		05/04/21	0.075	50,000			
	TR	BILL		05/04/21	0.075	50,000			
	TR	BILL		05/04/21	0.075	50,000			
	TR	BILL		05/13/21	0.077	50,000			
	TR	BILL		05/13/21	0.077	50,000			
	TR	BILL		05/13/21	0.077	50,000			
	TR	BILL		05/18/21	0.078	50,000			
	TR	BILL		05/18/21	0.078	50,000			
	TR	BILL		05/18/21	0.078	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/15/20	PURCHASES (Continued)								
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.080	50,000			
	TR	BILL		05/18/21	0.083	50,000			
	TR	BILL		05/18/21	0.083	50,000			
	TR	BILL		05/18/21	0.083	50,000			
	TR	BILL		05/18/21	0.083	50,000			
	TR	BILL		05/18/21	0.085	50,000			
	TR	BILL		05/18/21	0.085	50,000			
	TR	BILL		05/18/21	0.085	50,000			
	TR	BILL		05/18/21	0.085	50,000			
	TR	BILL		05/27/21	0.076	50,000			
	TR	BILL		05/27/21	0.076	50,000			
	TR	BILL		05/27/21	0.076	50,000			
	TR	BILL		05/27/21	0.076	50,000			
	TR	BILL		05/27/21	0.076	50,000			
	TR	BILL		11/04/21	0.083	50,000			
	TR	BILL		11/04/21	0.083	50,000			
	TR	BILL		11/04/21	0.083	50,000			
	TR	BILL		11/04/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	NOTE	0.125	12/15/23	0.214	50,000			
	TR	NOTE	0.125	12/15/23	0.214	50,000			
	TR	NOTE	0.125	12/15/23	0.214	50,000			
	YCD	SUMITOMO	0.120	02/08/21	0.120	50,000			
	YCD	SUMITOMO	0.120	02/08/21	0.120	50,000			
	YCD	NORINCHUK	0.160	02/25/21	0.160	50,000			
	YCD	NORINCHUK	0.160	02/25/21	0.160	50,000			
	YCD	CB AUS	0.210	03/30/21	0.210	50,000			
	YCD	NATIXIS	0.200	04/12/21	0.200	50,000			
	YCD	NATIXIS	0.200	04/12/21	0.200	50,000			
	YCD	ANZ	0.170	06/01/21	0.170	50,000			
	YCD	ANZ	0.170	06/01/21	0.170	50,000			
	YCD	CIC	0.240	09/01/21	0.240	50,000			
	YCD	CIC	0.240	09/01/21	0.240	50,000			



## INVESTMENT TRANSACTIONS

a/				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>12/16/20 REDEMPTIONS</b>									
	CP	JPM LLC		12/16/20	0.170	50,000	30	7,083.33	0.172
	CP	JPM LLC		12/16/20	0.170	50,000	30	7,083.33	0.172
<b>12/16/20 PURCHASES</b>									
	CD	BOWEST	0.070	01/06/21	0.070	50,000			
	CP	MUFG BK		01/06/21	0.100	50,000			
	CP	MUFG BK		01/06/21	0.100	50,000			
	CP	MERCK		03/05/21	0.100	50,000			
<b>12/17/20 REDEMPTIONS</b>									
	TR	BILL		12/17/20	0.158	50,000	175	38,281.25	0.160
	TR	BILL		12/17/20	0.158	50,000	175	38,281.25	0.160
	TR	BILL		12/17/20	0.158	50,000	175	38,281.25	0.160
	TR	BILL		12/17/20	0.155	50,000	177	38,104.17	0.157
	TR	BILL		12/17/20	0.155	50,000	177	38,104.17	0.157
	TR	BILL		12/17/20	0.155	50,000	177	38,104.17	0.157
	TR	BILL		12/17/20	0.160	50,000	177	39,333.33	0.162
	TR	BILL		12/17/20	0.160	50,000	177	39,333.33	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.160	50,000	182	40,444.44	0.162
	TR	BILL		12/17/20	0.165	50,000	182	41,708.33	0.167
	TR	BILL		12/17/20	0.165	50,000	182	41,708.33	0.167
	TR	BILL		12/17/20	0.165	50,000	182	41,708.33	0.167
	TR	BILL		12/17/20	0.165	50,000	182	41,708.33	0.167
	TR	BILL		12/17/20	0.165	50,000	182	41,708.33	0.167
<b>12/17/20 PURCHASES</b>									
	CP	SOC GEN NY		02/08/21	0.160	50,000			
	CP	SOC GEN NY		02/08/21	0.160	50,000			
	CP	OLD LINE		04/26/21	0.230	50,000			
	CP	SCOTIA NY		06/01/21	0.220	50,000			
	CP	SCOTIA NY		06/01/21	0.220	50,000			
	DN	FHLB		02/17/21	0.075	50,000			
	DN	FHLB		02/17/21	0.075	50,000			
	DN	FHLB		04/26/21	0.075	50,000			
	DN	FHLB		04/26/21	0.075	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/17/20 PURCHASES (Continued)</b>									
DN	FHLB			06/24/21	0.070	50,000			
DN	FHLB			06/24/21	0.070	50,000			
TR	BILL			02/25/21	0.073	50,000			
TR	BILL			02/25/21	0.073	50,000			
TR	BILL			02/25/21	0.073	50,000			
TR	BILL			02/25/21	0.073	50,000			
TR	BILL			05/18/21	0.083	50,000			
TR	BILL			05/18/21	0.083	50,000			
TR	BILL			05/18/21	0.083	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/18/21	0.085	50,000			
TR	BILL			05/27/21	0.085	50,000			
TR	BILL			05/27/21	0.085	50,000			
TR	BILL			05/27/21	0.085	50,000			
TR	BILL			05/27/21	0.085	50,000			
TR	BILL			05/27/21	0.085	50,000			
YCD	NATIXIS		0.200	04/26/21	0.200	50,000			
YCD	NATIXIS		0.200	04/26/21	0.200	50,000			
<b>12/18/20 REDEMPTIONS</b>									
YCD	RABOBANK		0.090	12/18/20	0.090	50,000	11	1,375.00	0.091
YCD	RABOBANK		0.090	12/18/20	0.090	50,000	11	1,375.00	0.091
YCD	RABOBANK		0.090	12/18/20	0.090	50,000	11	1,375.00	0.091
YCD	SWEDBANK		0.080	12/18/20	0.080	50,000	30	3,333.33	0.081
YCD	SWEDBANK		0.080	12/18/20	0.080	50,000	30	3,333.33	0.081
YCD	KBC		0.110	12/18/20	0.110	50,000	36	5,500.00	0.112
YCD	KBC		0.110	12/18/20	0.110	50,000	36	5,500.00	0.112
YCD	FR CB AUS		2.019	12/18/20	2.019	50,000	366	483,412.74	0.967
YCD	FR CB AUS		2.019	12/18/20	2.019	50,000	366	483,412.74	0.967
YCD	FR SVENSKA		2.019	12/18/20	2.019	50,000	366	483,412.74	0.967
YCD	FR SVENSKA		2.019	12/18/20	2.019	50,000	366	483,412.74	0.967
<b>12/18/20 PURCHASES</b>									
CP	RABO NY			12/24/20	0.080	50,000			
CP	RABO NY			12/24/20	0.080	50,000			
CP	RABO NY			12/24/20	0.080	50,000			
DN	FHLB			02/22/21	0.080	50,000			
DN	FHLB			02/22/21	0.080	50,000			
DN	FHLB			02/25/21	0.075	50,000			
DN	FHLB			02/25/21	0.075	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/18/20 PURCHASES (Continued)</b>									
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.083	50,000			
	TR	BILL		12/02/21	0.085	50,000			
	TR	BILL		12/02/21	0.085	50,000			
	TR	BILL		12/02/21	0.085	50,000			
<b>12/21/20 REDEMPTIONS</b>									
	YCD	KBC	0.110	12/21/20	0.110	50,000	33	5,041.67	0.112
	YCD	KBC	0.110	12/21/20	0.110	50,000	33	5,041.67	0.112
<b>12/21/20 PURCHASES</b>									
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		05/10/21	0.070	50,000			
	DN	FHLB		05/10/21	0.070	50,000			
	TR	BILL		05/27/21	0.085	50,000			
	TR	BILL		12/02/21	0.080	50,000			
	TR	BILL		12/02/21	0.080	50,000			
	TR	BILL		12/02/21	0.080	50,000			
	YCD	KBC	0.090	01/06/21	0.090	50,000			
	YCD	KBC	0.090	01/06/21	0.090	50,000			
<b>12/22/20 REDEMPTIONS</b>									
	CP	RABO NY		12/22/20	0.090	50,000	14	1,750.00	0.091
	DN	FHLB		12/22/20	0.100	50,000	159	22,083.33	0.101
	DN	FHLB		12/22/20	0.100	50,000	159	22,083.33	0.101
	DN	FHLB		12/22/20	0.120	50,000	201	33,500.00	0.122
	DN	FHLB		12/22/20	0.120	50,000	201	33,500.00	0.122
	DN	FHLB		12/22/20	0.110	50,000	203	31,013.89	0.112
	DN	FHLB		12/22/20	0.110	50,000	203	31,013.89	0.112
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.090	50,000	145	18,125.00	0.091
	TR	BILL		12/22/20	0.116	50,000	148	23,844.44	0.118
	TR	BILL		12/22/20	0.116	50,000	148	23,844.44	0.118
	TR	BILL		12/22/20	0.120	50,000	152	25,333.33	0.122
	TR	BILL		12/22/20	0.120	50,000	152	25,333.33	0.122

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/22/20 REDEMPTIONS (Continued)</b>									
	TR	BILL		12/22/20	0.123	50,000	152	25,861.11	0.124
	TR	BILL		12/22/20	0.123	50,000	152	25,861.11	0.124
	TR	BILL		12/22/20	0.115	50,000	153	24,437.50	0.117
	TR	BILL		12/22/20	0.115	50,000	153	24,437.50	0.117
	TR	BILL		12/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		12/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		12/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		12/22/20	0.123	50,000	154	26,308.33	0.125
	TR	BILL		12/22/20	0.123	50,000	154	26,308.33	0.125
	TR	BILL		12/22/20	0.123	50,000	154	26,308.33	0.125
	TR	BILL		12/22/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/22/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/22/20	0.125	50,000	154	26,736.11	0.127
	YCD	SE BANKEN	0.230	12/22/20	0.230	50,000	159	50,791.67	0.233
	YCD	SE BANKEN	0.230	12/22/20	0.230	50,000	159	50,791.67	0.233
<b>12/22/20 PURCHASE</b>									
	CP	RBC NY		03/01/21	0.200	50,000			
<b>12/23/20 NO REDEMPTIONS</b>									
<b>12/23/20 PURCHASES</b>									
	CP	RABO NY		12/30/20	0.090	50,000			
	CP	RABO NY		12/30/20	0.090	50,000			
	CP	MERCK		03/01/21	0.090	50,000			
	CP	MERCK		03/01/21	0.090	50,000			
	CP	MIZUHO NY		04/07/21	0.200	50,000			
	CP	MIZUHO NY		04/07/21	0.200	50,000			
	DEB	FHLB	0.090	12/21/21	0.091	50,000			
	DEB	FHLB	0.090	12/21/21	0.091	50,000			
	DN	IFC		02/08/21	0.070	50,000			
	DN	FHLB		05/05/21	0.070	50,000			
	DN	FHLB		05/05/21	0.070	50,000			
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		05/07/21	0.070	50,000			
	DN	FHLB		06/01/21	0.060	50,000			
	DN	FHLB		06/01/21	0.060	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		03/09/21	0.070	50,000			
	TR	BILL		03/25/21	0.078	50,000			
	TR	BILL		03/25/21	0.078	50,000			
	TR	BILL		03/25/21	0.078	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/23/20 PURCHASES (Continued)</b>									
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.085	50,000			
TR	BILL			05/25/21	0.088	50,000			
TR	BILL			05/25/21	0.088	50,000			
TR	BILL			05/25/21	0.088	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			05/25/21	0.090	50,000			
TR	BILL			12/02/21	0.085	50,000			
TR	BILL			12/02/21	0.085	50,000			
TR	BILL			12/02/21	0.085	50,000			
YCD	NORINCHUK	0.130		01/27/21	0.130	50,000			
YCD	NORINCHUK	0.130		01/27/21	0.130	50,000			
YCD	SUMI TRUST	0.160		02/08/21	0.160	50,000			
YCD	SUMI TRUST	0.160		02/08/21	0.160	50,000			
YCD	SUMITOMO	0.210		03/29/21	0.210	50,000			
YCD	SUMITOMO	0.210		03/29/21	0.210	50,000			
YCD	SE BANKEN	0.200		04/26/21	0.200	50,000			
YCD	SE BANKEN	0.200		04/26/21	0.200	50,000			
<b>12/24/20 REDEMPTIONS</b>									
CP	RABO NY			12/24/20	0.080	50,000	6	666.67	0.081
CP	RABO NY			12/24/20	0.080	50,000	6	666.67	0.081
CP	RABO NY			12/24/20	0.080	50,000	6	666.67	0.081
TR	BILL			12/24/20	0.160	50,000	182	40,444.44	0.162
TR	BILL			12/24/20	0.160	50,000	182	40,444.44	0.162
<b>12/24/20 PURCHASES</b>									
TR	BILL			06/24/21	0.090	50,000			
TR	BILL			06/24/21	0.090	50,000			
TR	BILL			06/24/21	0.090	50,000			
TR	BILL			06/24/21	0.090	50,000			
<b>12/28/20 NO REDEMPTIONS</b>									

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/28/20 PURCHASES</b>									
	DN	FHLB		04/12/21	0.070	50,000			
	DN	FHLB		04/12/21	0.070	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	TR	BILL		06/24/21	0.095	50,000			
	YCD	KBC	0.110	02/08/21	0.110	50,000			
	YCD	KBC	0.110	02/28/21	0.110	50,000			
	YCD	MUFG BK	0.230	03/29/21	0.230	50,000			
	YCD	MUFG BK	0.230	03/29/21	0.230	50,000			
<b>12/29/20 REDEMPTIONS</b>									
	CP	GOTHAM		12/29/20	0.250	50,000	167	57,986.11	0.254
	CP	SCOTIA NY		12/29/20	0.280	50,000	195	75,833.33	0.284
	CP	SCOTIA NY		12/29/20	0.280	50,000	195	75,833.33	0.284
	TR	BILL		12/29/20	0.085	50,000	152	17,944.44	0.086
	TR	BILL		12/29/20	0.085	50,000	152	17,944.44	0.086
	TR	BILL		12/29/20	0.093	50,000	152	19,633.33	0.094
	TR	BILL		12/29/20	0.093	50,000	152	19,633.33	0.094
	TR	BILL		12/29/20	0.096	50,000	152	20,266.67	0.097
	TR	BILL		12/29/20	0.096	50,000	152	20,266.67	0.097
	TR	BILL		12/29/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		12/29/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		12/29/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		12/29/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		12/29/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/29/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/29/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/29/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/29/20	0.125	50,000	154	26,736.11	0.127
	TR	BILL		12/29/20	0.127	50,000	154	27,056.94	0.128
	TR	BILL		12/29/20	0.127	50,000	154	27,056.94	0.128
	YCD	BARCLAYS	0.400	12/29/20	0.400	50,000	168	93,333.33	0.406
	YCD	BARCLAYS	0.400	12/29/20	0.400	50,000	168	93,333.33	0.406
	YCD	CIC	0.310	12/29/20	0.310	50,000	187	80,513.89	0.314
	YCD	CIC	0.310	12/29/20	0.310	50,000	187	80,513.89	0.314

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/29/20 PURCHASES</b>									
	CD	BOWEST	0.210	06/02/21	0.210	50,000			
	CD	BOWEST	0.210	06/02/21	0.210	50,000			
	CP	CR AG NY		01/25/21	0.080	50,000			
	CP	CR AG NY		01/25/21	0.080	50,000			
	DN	FHLB		04/26/21	0.080	50,000			
	DN	FHLB		04/26/21	0.080	50,000			
	DN	FHLB		06/25/21	0.085	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/01/21	0.093	50,000			
	TR	BILL		06/24/21	0.090	50,000			
	TR	BILL		06/24/21	0.090	50,000			
	TR	BILL		06/24/21	0.090	50,000			
	YCD	MIZUHO	0.210	04/12/21	0.210	50,000			
	YCD	MIZUHO	0.210	04/12/21	0.210	50,000			
<b>12/30/20 REDEMPTIONS</b>									
	CP	RABO NY		12/30/20	0.090	50,000	7	875.00	0.091
	CP	RABO NY		12/30/20	0.090	50,000	7	875.00	0.091
	YCD	NORINCHUK	0.120	12/30/20	0.120	50,000	36	6,000.00	0.122
	YCD	NORINCHUK	0.120	12/30/20	0.120	50,000	36	6,000.00	0.122
	YCD	SUMI TRUST	0.190	12/30/20	0.190	50,000	107	28,236.11	0.193
	YCD	SUMI TRUST	0.190	12/30/20	0.190	50,000	107	28,236.11	0.193
<b>12/30/20 PURCHASES</b>									
	CP	MIZUHO NY		04/09/21	0.190	50,000			
	CP	MIZUHO NY		04/09/21	0.190	50,000			
	CP	VERSAILLES		04/26/21	0.220	50,000			
	TR	BILL		12/02/21	0.095	50,000			
	TR	BILL		12/02/21	0.095	50,000			
<b>12/31/20 REDEMPTIONS</b>									
	TR	BILL		12/31/20	1.523	50,000	364	769,708.33	1.572
	TR	BILL		12/31/20	1.523	50,000	364	769,708.33	1.572
	TR	BILL		12/31/20	1.535	50,000	364	776,027.78	1.585
	TR	BILL		12/31/20	1.535	50,000	364	776,027.78	1.585
	TR	NOTE	2.500	12/31/20	2.589	50,000	706	2,497,658.40	2.594
	TR	NOTE	2.500	12/31/20	2.589	50,000	706	2,497,658.40	2.594

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/31/20 REDEMPTIONS (Continued)</b>									
TR	NOTE		2.500	12/31/20	2.586	50,000	713	2,519,876.55	2.591
TR	NOTE		2.500	12/31/20	2.586	50,000	713	2,519,876.55	2.591
TR	NOTE		2.500	12/31/20	2.528	50,000	716	2,475,548.17	2.532
TR	NOTE		2.500	12/31/20	2.528	50,000	716	2,475,548.17	2.532
TR	NOTE		2.500	12/31/20	2.528	50,000	716	2,475,548.17	2.532
TR	NOTE		2.500	12/31/20	2.528	50,000	716	2,475,548.17	2.532
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.531	50,000	716	2,477,501.29	2.534
TR	NOTE		2.500	12/31/20	2.520	50,000	731	2,519,531.25	2.524
TR	NOTE		2.500	12/31/20	2.520	50,000	731	2,519,531.25	2.524
TR	NOTE		2.500	12/31/20	2.520	50,000	731	2,519,531.25	2.524
TR	NOTE		2.500	12/31/20	2.520	50,000	731	2,519,531.25	2.524
TR	NOTE		2.500	12/31/20	2.522	50,000	731	2,521,484.37	2.526
TR	NOTE		2.500	12/31/20	2.522	50,000	731	2,521,484.37	2.526
TR	NOTE		2.500	12/31/20	2.522	50,000	731	2,521,484.37	2.526
TR	NOTE		2.500	12/31/20	2.522	50,000	731	2,521,484.37	2.526
<b>12/31/20 PURCHASES</b>									
CD	MUFG UNION		0.150	05/07/21	0.150	50,000			
CD	MUFG UNION		0.150	05/07/21	0.150	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			06/24/21	0.095	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			
TR	BILL			07/01/21	0.076	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/31/20	PURCHASES (Continued)								
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.100	50,000			
	TR	BILL		12/30/21	0.103	50,000			
	TR	BILL		12/30/21	0.103	50,000			
	TR	BILL		12/30/21	0.103	50,000			
	TR	BILL		12/30/21	0.108	50,000			
	TR	BILL		12/30/21	0.108	50,000			
	TR	BILL		12/30/21	0.108	50,000			
	TR	BILL		12/30/21	0.108	50,000			
	YCD	NORINCHUK	0.130	02/08/21	0.130	50,000			
	YCD	NORINCHUK	0.130	02/08/21	0.130	50,000			
	YCD	MUFG BK	0.190	03/22/21	0.190	50,000			
	YCD	MUFG BK	0.190	03/22/21	0.190	50,000			
	YCD	SWEDBANK	0.120	03/29/21	0.120	50,000			
	YCD	SWEDBANK	0.120	03/29/21	0.120	50,000			
	YCD	SOC GEN	0.220	04/26/21	0.220	50,000			
	YCD	SOC GEN	0.220	04/26/21	0.220	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	07/16/20	0.170	9,000,000.00	01/14/21
New Omni Bank, N.A.	08/20/20	0.150	15,000,000.00	02/18/21
New Omni Bank, N.A.	09/02/20	0.140	8,000,000.00	03/03/21
New Omni Bank, N.A.	09/09/20	0.140	8,000,000.00	03/10/21
<b>ARCADIA</b>				
American Plus Bank, N.A.	07/24/20	0.180	20,000,000.00	01/22/21
American Plus Bank, N.A.	08/14/20	0.170	7,000,000.00	02/12/21
American Plus Bank, N.A.	10/09/20	0.140	10,000,000.00	04/09/21
American Plus Bank, N.A.	11/04/20	0.130	3,000,000.00	05/05/21
American Plus Bank, N.A.	12/03/20	0.110	7,000,000.00	06/03/21
<b>BREA</b>				
American First Credit Union	10/02/20	0.170	23,000,000.00	04/02/21
American First Credit Union	12/09/20	0.150	27,000,000.00	06/09/21
Pacific Western Bank	12/09/20	0.160	10,000,000.00	02/10/21
<b>CERRITOS</b>				
First Choice Bank	07/09/20	0.200	10,000,000.00	01/07/21
<b>CHICO</b>				
Golden Valley Bank	10/30/20	0.150	8,000,000.00	01/29/21
Tri Counties Bank	12/02/20	0.150	10,000,000.00	06/02/21
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/03/20	0.160	2,000,000.00	03/04/21
<b>DOWNEY</b>				
Financial Partners Credit Union	07/09/20	0.220	10,000,000.00	01/07/21
<b>EL MONTE</b>				
Cathay Bank	08/26/20	0.160	100,000,000.00	02/24/21
Cathay Bank	11/12/20	0.150	125,000,000.00	05/13/21
<b>FOLSOM</b>				
SAFE Credit Union	10/07/20	0.140	20,000,000.00	01/06/21
SAFE Credit Union	11/20/20	0.140	5,000,000.00	02/19/21
<b>FRESNO</b>				
Fresno First Bank	10/08/20	0.120	10,000,000.00	01/07/21

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>GARDEN GROVE</b>				
US Metro Bank	08/13/20	0.170	5,000,000.00	02/11/21
US Metro Bank	10/16/20	0.160	10,000,000.00	04/16/21
US Metro Bank	11/12/20	0.150	5,000,000.00	05/13/21
US Metro Bank	11/20/20	0.140	20,000,000.00	05/21/21
US Metro Bank	12/09/20	0.140	10,000,000.00	06/09/21
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	11/05/20	0.160	25,000,000.00	02/04/21
<b>GOLETA</b>				
Community West Bank, N.A.	10/15/20	0.160	13,000,000.00	01/14/21
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	11/05/20	0.190	25,000,000.00	01/07/21
<b>IRVINE</b>				
Banc of California, N.A.	10/15/20	0.200	100,000,000.00	01/14/21
Banc of California, N.A.	11/12/20	0.190	50,000,000.00	02/11/21
Banc of California, N.A.	12/03/20	0.160	50,000,000.00	03/04/21
Banc of California, N.A.	12/10/20	0.150	100,000,000.00	03/11/21
CommerceWest Bank	10/08/20	0.150	5,000,000.00	01/07/21
CommerceWest Bank	10/23/20	0.170	5,000,000.00	04/23/21
CommerceWest Bank	11/06/20	0.160	35,000,000.00	05/07/21
Commercial Bank of California	10/08/20	0.150	1,000,000.00	01/07/21
First Foundation Bank	07/24/20	0.190	50,000,000.00	01/22/21
First Foundation Bank	08/27/20	0.170	47,000,000.00	02/25/21
First Foundation Bank	09/10/20	0.180	50,000,000.00	03/11/21
First Foundation Bank	10/02/20	0.160	44,000,000.00	04/02/21
First Foundation Bank	10/28/20	0.160	50,000,000.00	04/28/21
First Foundation Bank	12/09/20	0.140	22,000,000.00	06/09/21
Pacific Enterprise Bank	11/19/20	0.140	25,000,000.00	02/18/21
Pacific Premier Bank	10/08/20	0.170	50,000,000.00	01/07/21
Pacific Premier Bank	10/16/20	0.180	50,000,000.00	01/15/21
Pacific Premier Bank	10/22/20	0.180	25,000,000.00	01/21/21
Pacific Premier Bank	10/23/20	0.180	10,000,000.00	01/21/21
Pacific Premier Bank	11/12/20	0.170	10,000,000.00	02/11/21
Pacific Premier Bank	12/03/20	0.150	25,000,000.00	03/04/21
Pacific Premier Bank	12/10/20	0.140	100,000,000.00	03/11/21
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	10/07/20	0.150	3,000,000.00	04/07/21

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>LOS ANGELES</b>				
Bank of Hope	10/08/20	0.150	135,000,000.00	01/07/21
Bank of Hope	11/18/20	0.140	90,000,000.00	02/17/21
Bank of Hope	12/04/20	0.140	75,000,000.00	06/04/21
Commonwealth Business Bank	11/05/20	0.170	5,000,000.00	05/06/21
Commonwealth Business Bank	12/10/20	0.130	12,000,000.00	06/10/21
Commonwealth Business Bank	12/16/20	0.120	8,000,000.00	06/16/21
Hanmi Bank	10/14/20	0.170	30,000,000.00	01/13/21
Hanmi Bank	10/29/20	0.170	30,000,000.00	01/28/21
Hanmi Bank	11/12/20	0.170	50,000,000.00	02/11/21
Hanmi Bank	12/17/20	0.140	30,000,000.00	03/18/21
Manufacturers Bank	10/09/20	0.150	50,000,000.00	01/08/21
Manufacturers Bank	11/05/20	0.150	35,000,000.00	02/04/21
Manufacturers Bank	12/03/20	0.140	50,000,000.00	06/03/21
Mission Valley Bank	11/04/20	0.150	10,000,000.00	05/05/21
Open Bank	10/08/20	0.140	14,000,000.00	01/07/21
Open Bank	10/28/20	0.140	16,000,000.00	01/27/21
Open Bank	11/04/20	0.130	10,000,000.00	02/03/21
Open Bank	09/03/20	0.160	10,000,000.00	03/04/21
Open Bank	09/09/20	0.160	10,000,000.00	03/10/21
Pacific City Bank	10/08/20	0.140	30,000,000.00	01/07/21
Pacific City Bank	10/16/20	0.150	10,000,000.00	01/15/21
Pacific City Bank	11/04/20	0.130	40,000,000.00	02/03/21
Pacific City Bank	12/16/20	0.110	20,000,000.00	03/17/21
Preferred Bank	09/16/20	0.160	50,000,000.00	03/17/21
Preferred Bank	12/16/20	0.110	75,000,000.00	03/17/21
State Bank of India (California)	09/23/20	0.150	30,000,000.00	03/24/21
State Bank of India (California)	11/04/20	0.150	20,000,000.00	05/05/21
<b>MONTEREY</b>				
1st Capital Bank	09/03/20	0.170	1,000,000.00	03/04/21
<b>OAKLAND</b>				
Beneficial State Bank	10/09/20	0.170	1,000,000.00	01/08/21
California Bank of Commerce	09/17/20	0.170	5,000,000.00	03/18/21
California Bank of Commerce	10/07/20	0.160	13,500,000.00	04/07/21
California Bank of Commerce	11/04/20	0.160	5,000,000.00	05/05/21
California Bank of Commerce	12/04/20	0.140	10,000,000.00	06/04/21
Community Bank of the Bay	07/22/20	0.170	25,000,000.00	01/20/21
Community Bank of the Bay	11/20/20	0.140	5,000,000.00	05/21/21
Metropolitan Bank	08/20/20	0.170	1,000,000.00	02/18/21
Metropolitan Bank	09/03/20	0.160	2,000,000.00	03/04/21
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	07/24/20	0.160	9,000,000.00	01/22/21
Malaga Bank F.S.B.	10/08/20	0.140	5,000,000.00	04/08/21
Malaga Bank F.S.B.	10/16/20	0.140	46,000,000.00	04/16/21

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>PASADENA</b>				
East West Bank	10/08/20	0.150	50,000,000.00	01/07/21
East West Bank	10/14/20	0.150	175,000,000.00	01/13/21
East West Bank	10/30/20	0.150	75,000,000.00	01/29/21
Wescom Central Credit Union	10/09/20	0.170	25,000,000.00	01/08/21
Wescom Central Credit Union	10/21/20	0.170	50,000,000.00	01/20/21
Wescom Central Credit Union	11/12/20	0.170	50,000,000.00	02/11/21
Wescom Central Credit Union	12/10/20	0.170	50,000,000.00	03/11/21
Wescom Central Credit Union	12/18/20	0.180	25,000,000.00	03/19/21
<b>PORTERVILLE</b>				
Bank of the Sierra	10/07/20	0.140	20,000,000.00	01/06/21
Bank of the Sierra	10/08/20	0.140	20,000,000.00	01/07/21
Bank of the Sierra	10/30/20	0.140	20,000,000.00	01/29/21
Bank of the Sierra	11/13/20	0.140	20,000,000.00	02/12/21
Bank of the Sierra	11/13/20	0.140	20,000,000.00	02/12/21
Bank of the Sierra	12/02/20	0.130	20,000,000.00	03/03/21
<b>RANCHO CORDOVA</b>				
American River Bank	07/15/20	0.200	2,500,000.00	01/13/21
American River Bank	07/30/20	0.180	2,500,000.00	01/28/21
American River Bank	08/12/20	0.170	3,000,000.00	02/10/21
American River Bank	09/03/20	0.170	7,500,000.00	03/04/21
American River Bank	11/19/20	0.150	6,500,000.00	05/20/21
American River Bank	12/10/20	0.140	7,000,000.00	06/10/21
<b>REDDING</b>				
Cornerstone Community Bank	08/14/20	0.180	8,500,000.00	02/12/21
Cornerstone Community Bank	10/21/20	0.160	9,000,000.00	04/21/21
<b>REDWOOD CITY</b>				
Provident Credit Union	10/08/20	0.140	20,000,000.00	01/07/21
Provident Credit Union	10/15/20	0.150	20,000,000.00	01/14/21
Provident Credit Union	10/15/20	0.150	20,000,000.00	01/14/21
Provident Credit Union	10/21/20	0.140	20,000,000.00	01/20/21
Provident Credit Union	10/21/20	0.140	20,000,000.00	01/20/21
Provident Credit Union	11/12/20	0.140	20,000,000.00	02/11/21
Provident Credit Union	09/04/20	0.160	20,000,000.00	03/05/21
Provident Credit Union	09/09/20	0.160	20,000,000.00	03/10/21
<b>RICHMOND</b>				
Mechanics Bank	09/03/20	0.180	1,000,000.00	03/04/21
<b>ROCKLIN</b>				
Five Star Bank	12/09/20	0.140	5,000,000.00	06/09/21

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/07/20	0.150	4,000,000.00	04/07/21
<b>SACRAMENTO</b>				
Golden 1 Credit Union	09/17/20	0.170	75,000,000.00	03/18/21
Golden 1 Credit Union	12/09/20	0.150	75,000,000.00	06/09/21
<b>SAN DIEGO</b>				
Axos Bank	10/14/20	0.120	50,000,000.00	01/13/21
Axos Bank	10/21/20	0.120	25,000,000.00	01/20/21
Axos Bank	12/02/20	0.130	25,000,000.00	03/03/21
Axos Bank	12/09/20	0.130	75,000,000.00	03/10/21
Bank of Southern California, N.A.	10/21/20	0.160	10,000,000.00	04/21/21
California Coast Credit Union	08/13/20	0.170	25,000,000.00	02/11/21
California Coast Credit Union	08/19/20	0.160	50,000,000.00	02/17/21
Mission Federal Credit Union	10/09/20	0.140	10,000,000.00	01/08/21
<b>SAN FRANCISCO</b>				
Bank of San Francisco	09/25/20	0.160	10,000,000.00	03/26/21
Bank of San Francisco	12/11/20	0.140	10,000,000.00	06/11/21
Mission National Bank	10/07/20	0.140	15,000,000.00	01/06/21
Mission National Bank	10/22/20	0.150	5,000,000.00	01/21/21
Mission National Bank	12/09/20	0.140	3,500,000.00	03/10/21
<b>SAN JOSE</b>				
Meriwest Credit Union	10/15/20	0.180	10,000,000.00	04/15/21
Technology Credit Union	08/20/20	0.170	50,000,000.00	02/18/21
Technology Credit Union	09/03/20	0.160	50,000,000.00	03/04/21
Technology Credit Union	11/05/20	0.160	50,000,000.00	05/06/21
Technology Credit Union	12/03/20	0.130	50,000,000.00	06/03/21
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	07/10/20	0.210	15,000,000.00	01/08/21
Bank of Santa Clarita	11/06/20	0.150	5,000,000.00	05/07/21
<b>SANTA ROSA</b>				
Poppy Bank	09/11/20	0.170	23,000,000.00	03/12/21
Poppy Bank	11/19/20	0.140	30,000,000.00	05/20/21
Poppy Bank	12/02/20	0.140	50,000,000.00	06/02/21
Poppy Bank	12/09/20	0.140	72,000,000.00	06/09/21

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>VACAVILLE</b>				
Travis Credit Union	10/15/20	0.170	50,000,000.00	04/15/21
Travis Credit Union	11/13/20	0.160	50,000,000.00	05/14/21
Travis Credit Union	11/18/20	0.140	25,000,000.00	05/19/21
<b>VISALIA</b>				
Suncrest Bank	08/20/20	0.170	1,000,000.00	02/18/21
<b>WATSONVILLE</b>				
Santa Cruz County Bank	10/09/20	0.140	10,000,000.00	01/08/21
Santa Cruz County Bank	11/12/20	0.140	10,000,000.00	02/11/21
<b>YUBA CITY</b>				
Bank of Feather River	07/15/20	0.190	5,000,000.00	01/13/21
<b>TOTAL TIME DEPOSITS DECEMBER 2020</b>			<b>4,396,500,000.00</b>	



## BANK DEMAND DEPOSITS

### DECEMBER 2020

(\$ in thousands)

#### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,790,864	\$ 1,300,000	\$ 1,032,995
2	1,775,812	1,105,000	2,153,144
3	1,803,837	1,145,000	951,489
4	1,789,372	1,310,000	559,186
5	1,789,372	1,310,000	559,186
6	1,789,372	1,310,000	559,186
7	1,753,079	1,330,000	358,483
8	1,825,098	1,380,000	461,923
9	1,769,099	1,300,000	1,831,067
10	1,804,347	1,280,000	1,608,845
11	1,823,609	1,220,000	2,768,644
12	1,823,609	1,220,000	2,768,644
13	1,823,609	1,220,000	2,768,644
14	1,788,850	1,280,000	435,506
15	1,802,132	1,255,000	680,768
16	1,736,760	1,275,000	1,688,144
17	1,768,724	1,335,000	1,835,124
18	1,852,456	1,400,000	1,133,676
19	1,852,456	1,400,000	1,133,676
20	1,852,456	1,400,000	1,133,676
21	1,816,597	1,400,000	578,474
22	1,550,418	1,425,000	965,698
23	1,759,923	1,225,000	606,910
24	1,815,307	1,425,000	747,347
25	1,815,307	1,425,000	747,347
26	1,815,307	1,425,000	747,347
27	1,815,307	1,425,000	747,347
28	1,818,587	1,295,000	305,592
29	1,776,215	1,295,000	224,166
30	1,813,293	1,255,000	623,976
31	1,771,842	1,275,000	209,838

**AVERAGE DOLLAR DAYS**

\$1,793,000 a/

\$1,311,129 b/

a/ The prescribed bank balance for December was \$1,703,151. This consisted of \$1,589,608 in compensating balances for services, balances for uncollected funds of \$113,971 and a deduction of \$428 for December delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1858

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on December 16, 2020, has determined and designated the amount of money available for deposit and investment as of December 11, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,589,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
( 1 )	12/14/2020	12/18/2020	\$ 5,553,600,000	\$ 1,151,600,000	\$ 4,402,000,000	\$ 5,553,600,000
( 2 )	12/21/2020	12/25/2020	\$ (592,700,000)	\$ 558,900,000	\$ 4,402,000,000	\$ 4,960,900,000
( 3 )	12/28/2020	1/1/2021	\$ (1,894,500,000)	\$ (1,335,600,000)	\$ 4,402,000,000	\$ 3,066,400,000
( 4 )	1/4/2021	1/8/2021	\$ 1,001,100,000	\$ (334,500,000)	\$ 4,402,000,000	\$ 4,067,500,000
( 5 )	1/11/2021	1/15/2021	\$ 5,753,600,000	\$ 5,419,100,000	\$ 4,402,000,000	\$ 9,821,100,000
( 6 )	1/18/2021	1/22/2021	\$ 2,000,100,000	\$ 7,419,200,000	\$ 4,402,000,000	\$ 11,821,200,000
( 7 )	1/25/2021	1/29/2021	\$ (2,350,700,000)	\$ 5,068,500,000	\$ 4,402,000,000	\$ 9,470,500,000
( 8 )	2/1/2021	2/5/2021	\$ 1,368,600,000	\$ 6,437,100,000	\$ 4,402,000,000	\$ 10,839,100,000
( 9 )	2/8/2021	2/12/2021	\$ (2,685,500,000)	\$ 3,751,600,000	\$ 4,402,000,000	\$ 8,153,600,000
( 10 )	2/15/2021	2/19/2021	\$ (1,617,500,000)	\$ 2,134,100,000	\$ 4,402,000,000	\$ 6,536,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,589,600,000.

Dated: December 16, 2020

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

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Member

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Member

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