

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**NOVEMBER 30, 2021**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2021

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	25
BANK DEMAND DEPOSITS.....	30
POOLED MONEY INVESTMENT BOARD DESIGNATION...	31



**Summary of Investment Data**  
**A Comparison of November 2021 with November 2020**  
(Dollars In Thousands)

	November 2021	November 2020	Change
<b>Average Daily Portfolio (\$)</b>	175,887,590	102,698,725	+73,188,865
<b>Accrued Earnings (\$)</b>	29,362	48,626	-19,264
<b>Effective Yield (%)</b>	0.203	0.576	-0.373
<b>Average Life-Month End (In Days)</b>	332	171	+161
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	40,176,690	27,253,514	+12,923,176
<b>Number</b>	805	545	+260
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	1,321,000	2,010,000	-689,000
<b>Number</b>	40	72	-32
<b>Average Workday Investment Activity (\$)</b>	2,184,089	1,625,751	+558,338
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,575,000	1,531,000	+44,000



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

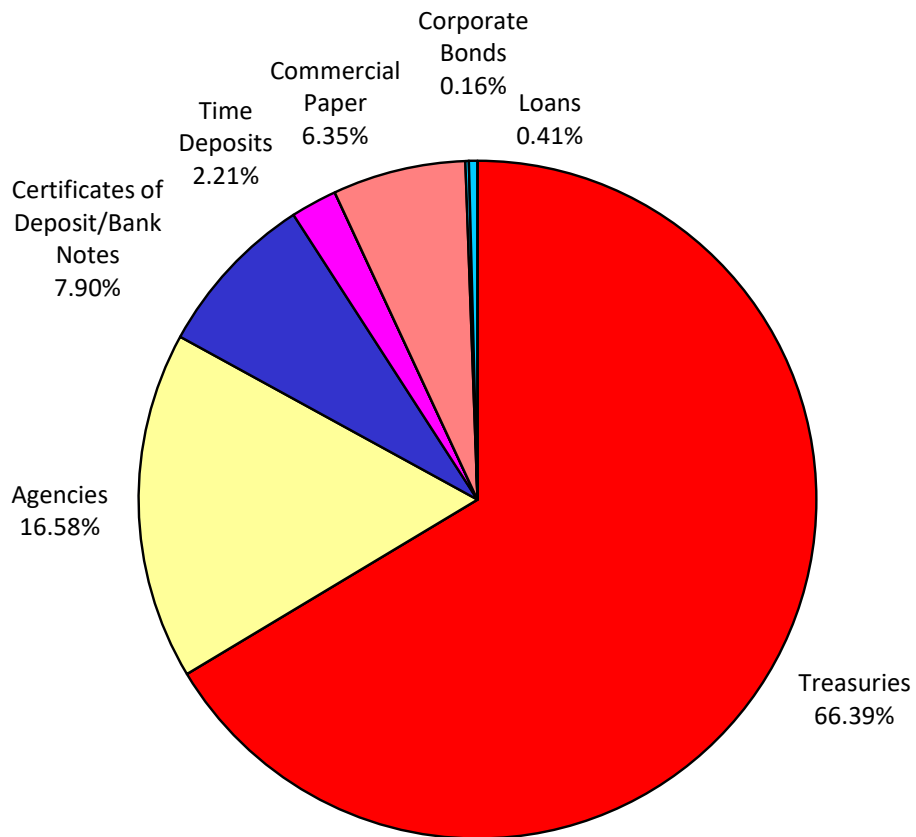
November 30, 2021

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	48,726,450	27.29	-1.89
Bonds	0	0.00	0
Notes	69,830,483	39.10	+2.85
Strips	0	0.00	0
<b>Total Government</b>	<u>118,556,933</u>	<u>66.39</u>	<u>+0.96</u>
<b>Agency Debentures</b>	13,682,773	7.66	+0.21
<b>Certificates of Deposit</b>	14,050,000	7.87	-0.06
<b>Bank Notes</b>	50,000	0.03	0
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	15,920,476	8.92	+0.28
<b>Time Deposits</b>	3,946,500	2.21	+0.03
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	11,343,047	6.35	+0.73
<b>Remics</b>	7,037	0.00	0
<b>Corporate Bonds</b>	286,149	0.16	+0.07
<b>PMIA Loans</b>	732,356	0.41	-0.02
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	0	0.00	0
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>178,575,271</u>	<u>100.00</u>	

\*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>November 2021</u>		<u>October 2021</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	805	40,176,690	972	48,355,151
Other	20	487,080	4	1,813,389
Time Deposits	40	1,321,000	70	1,923,000
<b>Total</b>	<u>865</u>	<u>41,984,770</u>	<u>1,046</u>	<u>52,091,540</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		0.203	0.203	
<b>Year to Date Yield Last Day of Month (%)</b>		0.211	0.213	

**Pooled Money Investment Account  
Portfolio Composition  
\$178.6 billion  
11/30/21**



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/01/21 REDEMPTIONS</b>									
CP		JPM LLC		11/01/21	0.170	50,000	265	62,569.44	0.173
CP		JPM LLC		11/01/21	0.170	50,000	265	62,569.44	0.173
CP		SCOTIA NY		11/01/21	0.170	50,000	265	62,569.44	0.173
CP		SCOTIA NY		11/01/21	0.170	50,000	265	62,569.44	0.173
DN		FHLB		11/01/21	0.055	50,000	228	17,416.67	0.056
DN		FHLB		11/01/21	0.055	50,000	228	17,416.67	0.056
DN		FHLB		11/01/21	0.055	50,000	230	17,569.44	0.056
DN		FHLB		11/01/21	0.055	50,000	230	17,569.44	0.056
DN		FHLB		11/01/21	0.065	50,000	272	24,555.56	0.066
DN		FHLB		11/01/21	0.065	50,000	272	24,555.56	0.066
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.058	50,000	66	5,270.83	0.058
TR		BILL		11/01/21	0.055	50,000	67	5,118.06	0.056
TR		BILL		11/01/21	0.055	50,000	67	5,118.06	0.056
TR		BILL		11/01/21	0.055	50,000	67	5,118.06	0.056
TR		BILL		11/01/21	0.058	50,000	67	5,350.69	0.058
TR		BILL		11/01/21	0.058	50,000	67	5,350.69	0.058
TR		BILL		11/01/21	0.058	50,000	67	5,350.69	0.058
TR		BILL		11/01/21	0.058	50,000	67	5,397.22	0.059
TR		BILL		11/01/21	0.058	50,000	67	5,397.22	0.059
TR		BILL		11/01/21	0.058	50,000	67	5,397.22	0.059
TR		BILL		11/01/21	0.060	50,000	67	5,583.33	0.061
TR		BILL		11/01/21	0.060	50,000	67	5,583.33	0.061
TR		BILL		11/01/21	0.060	50,000	67	5,583.33	0.061
<b>11/01/21 PURCHASES</b>									
CP		LIBERTY		03/02/22	0.140	50,000			
CP		SCOTIA NY		04/01/22	0.140	50,000			
CP		SCOTIA NY		04/01/22	0.140	50,000			
CP		SCOTIA NY		04/01/22	0.140	50,000			
CP		SCOTIA NY		04/01/22	0.140	50,000			
CP		TOYOTA		04/01/22	0.150	50,000			
CP		TOYOTA		04/01/22	0.150	50,000			
CP		JPM LLC		07/01/22	0.240	50,000			
CP		JPM LLC		07/01/22	0.240	50,000			
DN		IADB		12/01/21	0.050	50,000			
DN		FHLB		04/27/22	0.045	50,000			
DN		FHLB		04/27/22	0.045	50,000			
DN		FHLB		05/02/22	0.045	50,000			
DN		FHLB		05/02/22	0.045	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/01/21 PURCHASES (Continued)</b>									
TR		NOTE	0.375	10/31/23	0.513	50,000			
TR		NOTE	0.375	10/31/23	0.513	50,000			
TR		NOTE	0.375	10/31/23	0.513	50,000			
TR		NOTE	0.375	10/31/23	0.515	50,000			
TR		NOTE	0.375	10/31/23	0.515	50,000			
TR		NOTE	0.375	10/31/23	0.515	50,000			
TR		NOTE	0.375	10/31/23	0.515	50,000			
TR		NOTE	0.375	10/31/23	0.515	50,000			
TR		NOTE	0.375	10/31/23	0.517	50,000			
TR		NOTE	0.375	10/31/23	0.517	50,000			
TR		NOTE	0.375	10/31/23	0.517	50,000			
<b>11/02/21 REDEMPTIONS</b>									
TR		BILL		11/02/21	0.043	50,000	41	2,420.14	0.043
TR		BILL		11/02/21	0.043	50,000	41	2,420.14	0.043
TR		BILL		11/02/21	0.043	50,000	41	2,420.14	0.043
TR		BILL		11/02/21	0.045	50,000	41	2,562.50	0.046
TR		BILL		11/02/21	0.045	50,000	41	2,562.50	0.046
TR		BILL		11/02/21	0.045	50,000	41	2,562.50	0.046
TR		BILL		11/02/21	0.040	50,000	42	2,333.33	0.041
TR		BILL		11/02/21	0.040	50,000	42	2,333.33	0.041
TR		BILL		11/02/21	0.040	50,000	42	2,333.33	0.041
TR		BILL		11/02/21	0.045	50,000	43	2,687.50	0.046
TR		BILL		11/02/21	0.045	50,000	43	2,687.50	0.046
TR		BILL		11/02/21	0.045	50,000	43	2,687.50	0.046
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.055	50,000	47	3,590.28	0.056
TR		BILL		11/02/21	0.052	50,000	76	5,488.89	0.053
TR		BILL		11/02/21	0.052	50,000	76	5,488.89	0.053
TR		BILL		11/02/21	0.052	50,000	76	5,488.89	0.053
TR		BILL		11/02/21	0.045	50,000	113	7,062.50	0.046
TR		BILL		11/02/21	0.045	50,000	113	7,062.50	0.046
TR		BILL		11/02/21	0.040	50,000	119	6,611.11	0.041
TR		BILL		11/02/21	0.040	50,000	119	6,611.11	0.041
TR		BILL		11/02/21	0.040	50,000	119	6,611.11	0.041
TR		BILL		11/02/21	0.040	50,000	119	6,611.11	0.041
TR		BILL		11/02/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/02/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/02/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/02/21	0.045	50,000	119	7,437.50	0.046

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/02/21 PURCHASES</b>									
CP		SOC GEN NY		04/01/22	0.120	50,000			
CP		SOC GEN NY		04/01/22	0.120	50,000			
CP		NATIXIS NY		04/01/22	0.150	50,000			
CP		NATIXIS NY		04/01/22	0.150	50,000			
DN		FHLB		06/01/22	0.050	50,000			
DN		FHLB		06/01/22	0.050	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		02/22/22	0.048	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.053	50,000			
TR		BILL		03/01/22	0.053	50,000			
TR		BILL		03/01/22	0.053	50,000			
YCD		KBC	0.060	12/01/21	0.060	50,000			
YCD		KBC	0.060	12/01/21	0.060	50,000			
YCD		SVENSKA	0.200	05/02/22	0.200	50,000			
YCD		SVENSKA	0.200	05/02/22	0.200	50,000			
YCD		ANZ	0.190	07/01/22	0.190	50,000			
YCD		ANZ	0.190	07/01/22	0.190	50,000			
<b>11/03/21 REDEMPTION</b>									
YCD		ANZ	0.110	11/03/21	0.110	50,000	197	30,097.22	0.112
<b>11/03/21 PURCHASES</b>									
CP		JOHNSON		05/02/22	0.050	50,000			
DEB		FFCB	0.080	07/29/22	0.101	50,000			
DEB		FFCB	0.080	07/29/22	0.101	50,000			
DN		FHLB		02/02/22	0.048	50,000			
DN		FHLB		02/02/22	0.048	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			
TR		BILL		03/01/22	0.050	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/04/21	REDEMPTIONS								
TR	BILL			11/04/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			11/04/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			11/04/21	0.020	50,000	197	5,472.22	0.020
TR	BILL			11/04/21	0.020	50,000	197	5,472.22	0.020
TR	BILL			11/04/21	0.020	50,000	197	5,472.22	0.020
TR	BILL			11/04/21	0.020	50,000	197	5,472.22	0.020
TR	BILL			11/04/21	0.020	50,000	197	5,472.22	0.020
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.028	50,000	198	7,562.50	0.028
TR	BILL			11/04/21	0.083	50,000	324	37,125.00	0.084
TR	BILL			11/04/21	0.083	50,000	324	37,125.00	0.084
TR	BILL			11/04/21	0.083	50,000	324	37,125.00	0.084
TR	BILL			11/04/21	0.083	50,000	324	37,125.00	0.084
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.095	50,000	345	45,520.83	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,180.56	0.096
TR	BILL			11/04/21	0.096	50,000	350	46,666.67	0.097
TR	BILL			11/04/21	0.096	50,000	350	46,666.67	0.097
TR	BILL			11/04/21	0.096	50,000	350	46,666.67	0.097
TR	BILL			11/04/21	0.096	50,000	350	46,666.67	0.097
TR	BILL			11/04/21	0.130	50,000	364	65,722.22	0.132
TR	BILL			11/04/21	0.130	50,000	364	65,722.22	0.132
TR	BILL			11/04/21	0.130	50,000	364	65,722.22	0.132
TR	BILL			11/04/21	0.130	50,000	364	65,722.22	0.132
TR	BILL			11/04/21	0.131	50,000	364	66,227.78	0.133
TR	BILL			11/04/21	0.131	50,000	364	66,227.78	0.133



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/04/21 PURCHASES (Continued)</b>									
TR		NOTE	0.125	09/15/23	0.432	50,000			
TR		NOTE	0.125	09/15/23	0.432	50,000			
TR		NOTE	0.125	09/15/23	0.432	50,000			
TR		NOTE	0.125	09/15/23	0.433	50,000			
TR		NOTE	0.125	09/15/23	0.433	50,000			
TR		NOTE	0.125	09/15/23	0.433	50,000			
YCD		DNB	0.060	11/29/21	0.060	50,000			
YCD		DNB	0.060	11/29/21	0.060	50,000			
YCD		NORINCHUK	0.060	12/01/21	0.060	50,000			
YCD		NORINCHUK	0.060	12/01/21	0.060	50,000			
YCD		KBC	0.100	02/07/22	0.100	50,000			
YCD		KBC	0.100	02/07/22	0.100	50,000			
YCD		SUMITOMO	0.180	03/04/22	0.180	50,000			
YCD		SUMITOMO	0.180	03/04/22	0.180	50,000			
YCD		MONTREAL	0.180	04/27/22	0.180	50,000			
YCD		MONTREAL	0.180	04/27/22	0.180	50,000			
YCD		FORTIS	0.200	06/01/22	0.200	50,000			
YCD		FORTIS	0.200	06/01/22	0.200	50,000			
YCD		BNP	0.210	07/01/22	0.210	50,000			
YCD		BNP	0.210	07/01/22	0.210	50,000			
YCD		UBS	0.240	08/01/22	0.240	50,000			
YCD		UBS	0.240	08/01/22	0.240	50,000			
<b>11/05/21 REDEMPTIONS</b>									
DEB		FHLB	0.030	11/05/21	0.030	50,000	16	625.00	0.029
DEB		FHLB	0.030	11/05/21	0.030	50,000	16	625.00	0.029
DN		FHLB		11/05/21	0.040	50,000	92	5,111.11	0.041
DN		FHLB		11/05/21	0.040	50,000	92	5,111.11	0.041
YCD		MUFG BK	0.060	11/05/21	0.060	50,000	38	3,166.67	0.061
YCD		MUFG BK	0.060	11/05/21	0.060	50,000	38	3,166.67	0.061
<b>11/05/21 PURCHASES</b>									
DN		FHLB		02/04/22	0.050	50,000			
DN		FHLB		02/04/22	0.050	50,000			
DN		FHLB		03/28/22	0.045	50,000			
DN		FHLB		03/28/22	0.045	50,000			
DN		FHLB		05/06/22	0.060	50,000			
DN		FHLB		05/06/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			
TR		BILL		05/05/22	0.060	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/08/21 REDEMPTIONS</b>									
	CP	THUNDER		11/08/21	0.070	50,000	54	5,250.00	0.071
	CP	CHARIOT		11/08/21	0.100	10,000	81	2,250.00	0.101
	CP	CHARIOT		11/08/21	0.100	50,000	81	11,250.00	0.101
	CP	CRC		11/08/21	0.100	50,000	101	14,027.78	0.101
	CP	NATIXIS NY		11/08/21	0.110	50,000	104	15,888.89	0.112
	CP	NATIXIS NY		11/08/21	0.110	50,000	104	15,888.89	0.112
	CP	NATIXIS NY		11/08/21	0.170	50,000	182	42,972.22	0.173
	CP	NATIXIS NY		11/08/21	0.170	50,000	182	42,972.22	0.173
	DN	IBRD		11/08/21	0.020	50,000	166	4,611.11	0.020
	DN	IBRD		11/08/21	0.020	50,000	166	4,611.11	0.020
	DN	IFC		11/08/21	0.020	50,000	175	4,861.11	0.020
	DN	IFC		11/08/21	0.020	50,000	175	4,861.11	0.020
	YCD	MIZUHO	0.100	11/08/21	0.100	50,000	95	13,194.44	0.101
	YCD	MIZUHO	0.100	11/08/21	0.100	50,000	95	13,194.44	0.101
<b>11/08/21 NO PURCHASES</b>									
<b>11/09/21 REDEMPTIONS</b>									
	DN	IBRD		11/09/21	0.020	50,000	167	4,638.89	0.020
	DN	IBRD		11/09/21	0.020	50,000	167	4,638.89	0.020
	DN	IBRD		11/09/21	0.035	50,000	182	8,847.22	0.035
	DN	IBRD		11/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.060	50,000	56	4,666.67	0.061
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.041	50,000	110	6,263.89	0.042
	TR	BILL		11/09/21	0.043	50,000	110	6,493.06	0.043
	TR	BILL		11/09/21	0.043	50,000	110	6,493.06	0.043
	TR	BILL		11/09/21	0.043	50,000	110	6,493.06	0.043
	TR	BILL		11/09/21	0.040	50,000	113	6,277.78	0.041
	TR	BILL		11/09/21	0.040	50,000	113	6,277.78	0.041
	TR	BILL		11/09/21	0.040	50,000	113	6,277.78	0.041
	TR	BILL		11/09/21	0.040	50,000	113	6,277.78	0.041
	TR	BILL		11/09/21	0.040	50,000	113	6,277.78	0.041

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/09/21 REDEMPTIONS (Continued)</b>									
TR		BILL		11/09/21	0.043	50,000	119	7,024.31	0.043
TR		BILL		11/09/21	0.043	50,000	119	7,024.31	0.043
TR		BILL		11/09/21	0.044	50,000	119	7,272.22	0.045
TR		BILL		11/09/21	0.044	50,000	119	7,272.22	0.045
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/09/21	0.047	50,000	119	7,685.42	0.047
TR		BILL		11/09/21	0.047	50,000	119	7,685.42	0.047
TR		BILL		11/09/21	0.047	50,000	119	7,685.42	0.047
TR		BILL		11/09/21	0.047	50,000	119	7,685.42	0.047
<b>11/09/21 PURCHASES</b>									
CD		BOWEST	0.060	11/24/21	0.060	50,000			
CD		BOWEST	0.060	11/24/21	0.060	50,000			
CP		MUFG BK		11/24/21	0.050	50,000			
CP		MUFG BK		11/24/21	0.050	50,000			
CP		CIBC HLD		11/24/21	0.070	50,000			
CP		NATIXIS NY		05/09/22	0.190	50,000			
CP		NATIXIS NY		05/09/22	0.190	50,000			
DN		FHLB		03/25/22	0.045	50,000			
DN		FHLB		03/25/22	0.045	50,000			
DN		FHLB		05/26/22	0.050	50,000			
DN		FHLB		05/26/22	0.050	50,000			
DN		IBRD		07/01/22	0.050	50,000			
DN		IBRD		07/01/22	0.050	50,000			
DN		FHLB		07/01/22	0.055	50,000			
DN		FHLB		07/01/22	0.055	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.045	50,000			
TR		BILL		03/01/22	0.046	50,000			
TR		BILL		03/01/22	0.046	50,000			
TR		BILL		03/01/22	0.046	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/09/21 PURCHASES (Continued)</b>									
TR		BILL		11/03/22	0.131	50,000			
TR		BILL		11/03/22	0.131	50,000			
TR		BILL		11/03/22	0.131	50,000			
TR		BILL		11/03/22	0.133	50,000			
TR		BILL		11/03/22	0.133	50,000			
TR		NOTE	0.125	07/15/23	0.344	50,000			
TR		NOTE	0.125	07/15/23	0.344	50,000			
TR		NOTE	0.125	07/15/23	0.344	50,000			
TR		NOTE	0.125	07/15/23	0.346	50,000			
TR		NOTE	0.125	07/15/23	0.346	50,000			
TR		NOTE	0.125	07/15/23	0.346	50,000			
YCD		SUMI TRUST	0.080	12/01/21	0.080	50,000			
YCD		SUMI TRUST	0.080	12/01/21	0.080	50,000			
YCD		MUFG BK	0.170	02/14/22	0.170	50,000			
YCD		MUFG BK	0.170	02/14/22	0.170	50,000			
YCD		MIZUHO	0.150	02/28/22	0.150	50,000			
YCD		MIZUHO	0.150	02/28/22	0.150	50,000			
YCD		CB AUS	0.160	05/09/22	0.160	50,000			
YCD		CB AUS	0.160	05/09/22	0.160	50,000			
YCD		CB AUS	0.160	05/09/22	0.160	50,000			
<b>11/10/21 REDEMPTIONS</b>									
CP		GOTHAM		11/10/21	0.090	50,000	105	13,125.00	0.091
DN		IBRD		11/10/21	0.020	50,000	168	4,666.67	0.020
DN		IBRD		11/10/21	0.020	50,000	168	4,666.67	0.020
DN		IBRD		11/10/21	0.035	50,000	177	8,604.17	0.035
DN		IBRD		11/10/21	0.035	50,000	177	8,604.17	0.035
YCD		DNB	0.120	11/10/21	0.120	50,000	184	30,666.67	0.122
YCD		DNB	0.120	11/10/21	0.120	50,000	184	30,666.67	0.122
<b>11/10/21 NO PURCHASES</b>									
<b>11/12/21 REDEMPTIONS</b>									
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.020	50,000	179	4,972.22	0.020
TR		BILL		11/12/21	0.023	50,000	179	5,718.06	0.023
TR		BILL		11/12/21	0.023	50,000	179	5,718.06	0.023
TR		BILL		11/12/21	0.023	50,000	179	5,718.06	0.023
TR		BILL		11/12/21	0.023	50,000	182	5,813.89	0.023
TR		BILL		11/12/21	0.023	50,000	182	5,813.89	0.023
TR		BILL		11/12/21	0.023	50,000	182	5,813.89	0.023

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/12/21 REDEMPTIONS (Continued)</b>									
	TR	BILL		11/12/21	0.025	50,000	182	6,319.44	0.025
	TR	BILL		11/12/21	0.025	50,000	182	6,319.44	0.025
	TR	BILL		11/12/21	0.025	50,000	182	6,319.44	0.025
	TR	BILL		11/12/21	0.026	50,000	182	6,572.22	0.026
	TR	BILL		11/12/21	0.026	50,000	182	6,572.22	0.026
	TR	BILL		11/12/21	0.026	50,000	182	6,572.22	0.026
	TR	BILL		11/12/21	0.023	50,000	183	5,718.75	0.023
	TR	BILL		11/12/21	0.023	50,000	183	5,718.75	0.023
	TR	BILL		11/12/21	0.025	50,000	183	6,354.17	0.025
	TR	BILL		11/12/21	0.025	50,000	183	6,354.17	0.025
	TR	BILL		11/12/21	0.030	50,000	183	7,625.00	0.030
	TR	BILL		11/12/21	0.030	50,000	183	7,625.00	0.030
	TR	BILL		11/12/21	0.030	50,000	183	7,625.00	0.030
	TR	BILL		11/12/21	0.030	50,000	183	7,625.00	0.030
<b>11/12/21 PURCHASES</b>									
	CP	DEERE CAP		02/09/22	0.080	50,000			
	DN	FHLB		02/09/22	0.045	50,000			
	DN	FHLB		02/09/22	0.045	50,000			
	DN	FHLB		02/14/22	0.045	50,000			
	DN	FHLB		02/14/22	0.045	50,000			
	DN	FHLB		09/01/22	0.060	50,000			
	DN	FHLB		09/01/22	0.060	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.058	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	BILL		05/12/22	0.060	50,000			
	TR	NOTE	0.375	10/31/23	0.505	50,000			
	TR	NOTE	0.375	10/31/23	0.505	50,000			
	TR	NOTE	0.375	10/31/23	0.505	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/12/21 PURCHASES (Continued)</b>									
	TR	NOTE	0.375	10/31/23	0.505	50,000			
	TR	NOTE	0.375	10/31/23	0.505	50,000			
	TR	NOTE	0.375	10/31/23	0.505	50,000			
	YCD	RABOBANK	0.190	05/11/22	0.190	50,000			
	YCD	RABOBANK	0.190	05/11/22	0.190	50,000			
	YCD	UBS	0.340	11/01/22	0.340	50,000			
	YCD	UBS	0.340	11/01/22	0.340	50,000			
<b>11/15/21 REDEMPTIONS</b>									
	DEB	FFCB	3.050	11/15/21	3.084	50,000	1,096	4,623,000.00	3.091
	YCD	SUMITOMO	0.070	11/15/21	0.070	50,000	61	5,930.56	0.071
	YCD	SUMITOMO	0.070	11/15/21	0.070	50,000	61	5,930.56	0.071
	YCD	SVENSKA	0.090	11/15/21	0.090	50,000	89	11,125.00	0.091
	YCD	SVENSKA	0.090	11/15/21	0.090	50,000	89	11,125.00	0.091
<b>11/15/21 PURCHASES</b>									
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	TR	NOTE	0.750	11/15/24	0.858	50,000			
	TR	NOTE	0.750	11/15/24	0.858	50,000			
	TR	NOTE	0.750	11/15/24	0.858	50,000			
	YCD	DNB	0.060	11/24/21	0.060	50,000			
	YCD	DNB	0.060	11/24/21	0.060	50,000			
	YCD	RABOBANK	0.070	11/24/21	0.070	50,000			
	YCD	RABOBANK	0.070	11/24/21	0.070	50,000			
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000			
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000			
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000			
	YCD	SE BANKEN	0.140	03/09/22	0.140	50,000			
	YCD	SE BANKEN	0.140	03/09/22	0.140	50,000			
<b>11/16/21 REDEMPTIONS</b>									
	TR	BILL		11/16/21	0.041	50,000	95	5,409.72	0.042
	TR	BILL		11/16/21	0.041	50,000	95	5,409.72	0.042
	TR	BILL		11/16/21	0.043	50,000	95	5,607.64	0.043
	TR	BILL		11/16/21	0.043	50,000	95	5,607.64	0.043
	TR	BILL		11/16/21	0.043	50,000	112	6,611.11	0.043
	TR	BILL		11/16/21	0.043	50,000	112	6,611.11	0.043
	TR	BILL		11/16/21	0.043	50,000	112	6,611.11	0.043
	TR	BILL		11/16/21	0.043	50,000	112	6,688.89	0.044
	TR	BILL		11/16/21	0.043	50,000	112	6,688.89	0.044
	TR	BILL		11/16/21	0.043	50,000	112	6,688.89	0.044



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/16/21 REDEMPTIONS (Continued)</b>									
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
TR		BILL		11/16/21	0.045	50,000	119	7,437.50	0.046
<b>11/16/21 PURCHASES</b>									
DN		FHLB		10/03/22	0.060	50,000			
DN		FHLB		10/03/22	0.060	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
TR		NOTE	0.750	11/15/24	0.856	50,000			
YCD		MIZUHO	0.180	03/15/22	0.180	50,000			
YCD		MIZUHO	0.180	03/15/22	0.180	50,000			
YCD		SE BANKEN	0.140	04/01/22	0.140	50,000			
YCD		SE BANKEN	0.140	04/01/22	0.140	50,000			
YCD		ANZ	0.250	09/01/22	0.250	50,000			
<b>11/17/21 NO REDEMPTIONS</b>									
<b>11/17/21 PURCHASES</b>									
CP		APPLE		02/11/22	0.050	50,000			
CP		APPLE		02/11/22	0.050	50,000			
CP		CIBC HLD		05/27/22	0.250	50,000			
CP		CIBC HLD		05/27/22	0.250	50,000			
DN		FHLB		09/01/22	0.065	50,000			
DN		FHLB		09/01/22	0.065	50,000			
DN		FHLB		10/03/22	0.060	50,000			
DN		FHLB		10/03/22	0.060	50,000			
DN		FHLB		10/03/22	0.065	50,000			
DN		FHLB		10/03/22	0.065	50,000			
DN		FHLB		10/03/22	0.065	50,000			
DN		FHLB		10/03/22	0.065	50,000			
DN		FHLB		10/03/22	0.065	50,000			
TR		BILL		03/03/22	0.035	50,000			
TR		BILL		03/03/22	0.035	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/17/21 PURCHASES (Continued)</b>									
TR		BILL		03/03/22	0.035	50,000			
TR		BILL		03/03/22	0.035	50,000			
TR		BILL		05/12/22	0.049	50,000			
TR		BILL		05/12/22	0.049	50,000			
TR		BILL		05/12/22	0.049	50,000			
TR		BILL		05/12/22	0.050	50,000			
TR		BILL		05/12/22	0.050	50,000			
TR		BILL		05/12/22	0.050	50,000			
TR		BILL		11/03/22	0.155	50,000			
TR		BILL		11/03/22	0.155	50,000			
TR		BILL		11/03/22	0.155	50,000			
TR		BILL		11/03/22	0.155	50,000			
TR		BILL		11/03/22	0.158	50,000			
TR		BILL		11/03/22	0.158	50,000			
TR		BILL		11/03/22	0.158	50,000			
TR		BILL		11/03/22	0.158	50,000			
TR		NOTE	0.125	08/15/23	0.451	50,000			
TR		NOTE	0.125	08/15/23	0.451	50,000			
TR		NOTE	0.125	08/15/23	0.451	50,000			
TR		NOTE	0.125	08/15/23	0.451	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.125	08/15/23	0.454	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
TR		NOTE	0.375	10/31/23	0.512	50,000			
YCD		KBC	0.080	12/23/21	0.080	50,000			
YCD		KBC	0.080	12/23/21	0.080	50,000			
YCD		SUMITOMO	0.100	01/03/22	0.100	50,000			
YCD		SUMITOMO	0.100	01/03/22	0.100	50,000			
YCD		RB CANADA	0.210	05/17/22	0.210	50,000			
YCD		RB CANADA	0.210	05/17/22	0.210	50,000			

### 11/18/21 REDEMPTIONS

CP	OLD LINE			11/18/21	0.160	50,000	198	44,000.00	0.162
CP	CGMI			11/18/21	0.180	50,000	226	56,500.00	0.183
CP	CGMI			11/18/21	0.180	50,000	226	56,500.00	0.183
CP	CGMI			11/18/21	0.180	50,000	226	56,500.00	0.183

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/18/21 REDEMPTIONS (Continued)</b>									
CP		JPM LLC		11/18/21	0.190	50,000	260	68,611.11	0.193
CP		JPM LLC		11/18/21	0.190	50,000	260	68,611.11	0.193
CP		JPM LLC		11/18/21	0.180	50,000	265	66,250.00	0.183
DN		FHLB		11/18/21	0.040	50,000	211	11,722.22	0.041
DN		FHLB		11/18/21	0.040	50,000	211	11,722.22	0.041
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.020	50,000	176	4,888.89	0.020
TR		BILL		11/18/21	0.023	50,000	176	5,500.00	0.023
TR		BILL		11/18/21	0.023	50,000	176	5,500.00	0.023
TR		BILL		11/18/21	0.023	50,000	176	5,500.00	0.023
TR		BILL		11/18/21	0.025	50,000	176	6,111.11	0.025
TR		BILL		11/18/21	0.025	50,000	176	6,111.11	0.025
TR		BILL		11/18/21	0.025	50,000	176	6,111.11	0.025
TR		BILL		11/18/21	0.013	50,000	178	3,090.28	0.013
TR		BILL		11/18/21	0.013	50,000	178	3,090.28	0.013
TR		BILL		11/18/21	0.013	50,000	178	3,090.28	0.013
TR		BILL		11/18/21	0.015	50,000	178	3,708.33	0.015
TR		BILL		11/18/21	0.015	50,000	178	3,708.33	0.015
TR		BILL		11/18/21	0.015	50,000	178	3,708.33	0.015
TR		BILL		11/18/21	0.013	50,000	181	3,142.36	0.013
TR		BILL		11/18/21	0.013	50,000	181	3,142.36	0.013
TR		BILL		11/18/21	0.013	50,000	181	3,142.36	0.013
TR		BILL		11/18/21	0.013	50,000	181	3,142.36	0.013
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.025	50,000	182	6,319.44	0.025
TR		BILL		11/18/21	0.026	50,000	182	6,572.22	0.026
TR		BILL		11/18/21	0.026	50,000	182	6,572.22	0.026
TR		BILL		11/18/21	0.026	50,000	182	6,572.22	0.026
YCD		RB CANADA	0.180	11/18/21	0.180	50,000	240	60,000.00	0.183
YCD		RB CANADA	0.180	11/18/21	0.180	50,000	240	60,000.00	0.183

### 11/18/21 PURCHASES

CP		OLD LINE		12/02/21	0.060	50,000			
CP		MERCK		12/10/21	0.060	50,000			
CP		MERCK		12/10/21	0.060	50,000			
CP		MERCK		12/10/21	0.060	50,000			
CP		LIBERTY		04/01/22	0.170	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/18/21	PURCHASES (Continued)								
	CP	SCOTIA NY		05/11/22	0.210	50,000			
	CP	SCOTIA NY		05/11/22	0.210	50,000			
	CP	JPM LLC		05/11/22	0.220	50,000			
	CP	JPM LLC		05/11/22	0.220	50,000			
	CP	JPM LLC		05/11/22	0.220	50,000			
	DEB	FHLB	0.080	09/01/22	0.086	50,000			
	DEB	FHLB	0.080	09/01/22	0.086	50,000			
	DEB	FHLB	0.100	10/03/22	0.101	50,000			
	DEB	FHLB	0.100	10/03/22	0.101	50,000			
	DEB	IBRD	0.890	11/18/24	0.890	50,000			
	DEB	IBRD	0.890	11/18/24	0.890	50,000			
	DN	FHLB		09/01/22	0.085	50,000			
	DN	FHLB		09/01/22	0.085	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.105	50,000			
	DN	FHLB		10/03/22	0.105	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	BILL		02/01/22	0.040	50,000			
	TR	NOTE	0.125	09/30/22	0.125	50,000			
	TR	NOTE	0.125	09/30/22	0.125	50,000			
	TR	NOTE	0.125	09/30/22	0.130	50,000			
	TR	NOTE	0.125	09/30/22	0.130	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	BILL		11/03/22	0.155	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/18/21 PURCHASES (Continued)</b>									
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	TR	NOTE	0.375	10/31/23	0.512	50,000			
	YCD	SWEDBANK	0.040	12/23/21	0.040	50,000			
	YCD	SWEDBANK	0.040	12/23/21	0.040	50,000			
<b>11/19/21 NO REDEMPTIONS</b>									
<b>11/19/21 PURCHASES</b>									
	CP	MIZUHO NY		03/04/22	0.180	50,000			
	CP	MIZUHO NY		03/04/22	0.180	50,000			
	CP	MIZUHO NY		03/04/22	0.180	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	YCD	DNB	0.060	12/01/21	0.060	50,000			
	YCD	DNB	0.060	12/01/21	0.060	50,000			
	YCD	MUFG BK	0.190	02/28/22	0.190	50,000			
	YCD	MUFG BK	0.190	02/28/22	0.190	50,000			
<b>11/22/21 REDEMPTIONS</b>									
	CP	MIZUHO NY		11/22/21	0.060	50,000	61	5,083.33	0.061
	CP	MIZUHO NY		11/22/21	0.060	50,000	61	5,083.33	0.061
	CP	MIZUHO NY		11/22/21	0.060	50,000	61	5,083.33	0.061
<b>11/22/21 PURCHASES</b>									
	TR	NOTE	0.750	11/15/24	0.906	50,000			
	TR	NOTE	0.750	11/15/24	0.906	50,000			
<b>11/23/21 REDEMPTIONS</b>									
	YCD	DNB	0.060	11/23/21	0.060	50,000	35	2,916.67	0.061
	YCD	DNB	0.060	11/23/21	0.060	50,000	35	2,916.67	0.061
	YCD	MONTREAL	0.070	11/23/21	0.070	50,000	61	5,930.56	0.071
	YCD	MONTREAL	0.070	11/23/21	0.070	50,000	61	5,930.56	0.071
	YCD	SWEDBANK	0.060	11/23/21	0.060	50,000	62	5,166.67	0.061
	YCD	SWEDBANK	0.060	11/23/21	0.060	50,000	62	5,166.67	0.061
	YCD	SUMITOMO	0.070	11/23/21	0.070	50,000	63	6,125.00	0.071
	YCD	SUMITOMO	0.070	11/23/21	0.070	50,000	63	6,125.00	0.071
	YCD	MUFG BK	0.080	11/23/21	0.080	50,000	63	7,000.00	0.081
	YCD	MUFG BK	0.080	11/23/21	0.080	50,000	63	7,000.00	0.081

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/23/21 PURCHASES</b>									
	CP	CR AG NY		11/30/21	0.070	50,000			
	DEB	FFCB	0.375	05/23/23	0.405	50,000			
	DEB	FFCB	0.375	05/23/23	0.405	50,000			
	DEB	FFCB	0.400	11/09/23	0.588	50,000			
	DEB	FFCB	0.400	11/09/23	0.588	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		10/03/22	0.060	50,000			
	DN	FHLB		11/01/22	0.120	50,000			
	DN	FHLB		11/01/22	0.120	50,000			
	DN	FHLB		11/01/22	0.150	50,000			
	DN	FHLB		11/01/22	0.150	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/15/22	0.045	50,000			
	TR	BILL		03/22/22	0.049	50,000			
	TR	BILL		03/22/22	0.049	50,000			
	TR	BILL		03/22/22	0.049	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		03/22/22	0.050	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.165	50,000			
	TR	BILL		11/03/22	0.168	50,000			
	TR	BILL		11/03/22	0.168	50,000			
	TR	BILL		11/03/22	0.168	50,000			
	YCD	SUMITOMO	0.050	01/03/22	0.050	50,000			
	YCD	SUMITOMO	0.050	01/03/22	0.050	50,000			
	YCD	SOC GEN	0.200	05/27/22	0.200	50,000			
	YCD	SOC GEN	0.200	05/27/22	0.200	50,000			
<b>11/24/21 SALES</b>									
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/24/21 SALES (Continued)</b>									
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075
	TR	BILL		02/24/22	0.049	50,000	272	27,863.89	0.075
<b>11/24/21 REDEMPTIONS</b>									
	CD	BOWEST	0.060	11/24/21	0.060	50,000	15	1,250.00	0.061
	CD	BOWEST	0.060	11/24/21	0.060	50,000	15	1,250.00	0.061
	CP	MUFG BK		11/24/21	0.050	50,000	15	1,041.67	0.051
	CP	MUFG BK		11/24/21	0.050	50,000	15	1,041.67	0.051
	CP	CIBC HLD		11/24/21	0.070	50,000	15	1,458.33	0.071
	CP	SOC GEN NY		11/24/21	0.050	50,000	20	1,388.89	0.051
	CP	SOC GEN NY		11/24/21	0.050	50,000	20	1,388.89	0.051
	CP	SOC GEN NY		11/24/21	0.050	50,000	20	1,388.89	0.051
	DN	FHLB		11/24/21	0.045	50,000	145	9,062.50	0.046
	DN	FHLB		11/24/21	0.045	50,000	145	9,062.50	0.046
	DN	FHLB		11/24/21	0.025	50,000	182	6,319.44	0.025
	DN	FHLB		11/24/21	0.025	50,000	182	6,319.44	0.025
	YCD	DNB	0.060	11/24/21	0.060	50,000	9	750.00	0.061
	YCD	DNB	0.060	11/24/21	0.060	50,000	9	750.00	0.061
	YCD	RABOBANK	0.070	11/24/21	0.070	50,000	9	875.00	0.071
	YCD	RABOBANK	0.070	11/24/21	0.070	50,000	9	875.00	0.071
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000	9	1,000.00	0.081
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000	9	1,000.00	0.081
	YCD	CR AG CIB	0.080	11/24/21	0.080	50,000	9	1,000.00	0.081
	YCD	CIC	0.150	11/24/21	0.150	50,000	188	39,166.67	0.152
	YCD	CIC	0.150	11/24/21	0.150	50,000	188	39,166.67	0.152
<b>11/24/21 NO PURCHASES</b>									
<b>11/29/21 REDEMPTIONS</b>									
	CP	CR AG NY		11/29/21	0.080	50,000	32	3,555.56	0.081
	CP	CR AG NY		11/29/21	0.080	50,000	32	3,555.56	0.081
	DEB	FHLB	0.035	11/29/21	0.035	50,000	39	1,847.22	0.035
	YCD	DNB	0.060	11/29/21	0.060	50,000	25	2,083.33	0.061
	YCD	DNB	0.060	11/29/21	0.060	50,000	25	2,083.33	0.061
	YCD	MIZUHO	0.060	11/29/21	0.060	50,000	32	2,666.67	0.061
	YCD	MIZUHO	0.060	11/29/21	0.060	50,000	32	2,666.67	0.061
<b>11/29/21 PURCHASES</b>									
	CP	CAFCO		04/01/22	0.170	50,000			
	CP	CGMI		08/01/22	0.330	50,000			
	CP	CGMI		08/01/22	0.330	50,000			
	DN	FHLB		05/27/22	0.080	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/29/21 PURCHASES (Continued)</b>									
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/26/22	0.080	50,000			
	TR	BILL		05/26/22	0.080	50,000			
	TR	BILL		05/26/22	0.083	50,000			
	TR	BILL		05/26/22	0.083	50,000			
	TR	BILL		05/26/22	0.083	50,000			
	TR	BILL		05/26/22	0.083	50,000			
	TR	BILL		05/26/22	0.083	50,000			
	YCD	DNB	0.050	12/06/21	0.050	50,000			
	YCD	DNB	0.050	12/06/21	0.050	50,000			

### 11/30/21 REDEMPTIONS

	CP	CR AG NY		11/30/21	0.070	50,000	7	680.56	0.071
	DEB	FFCB	0.100	11/30/21	0.096	50,000	350	46,166.67	0.096
	DEB	FFCB	0.100	11/30/21	0.096	50,000	350	46,166.67	0.096
	DEB	FFCB	0.100	11/30/21	0.106	50,000	358	52,177.78	0.106
	TR	NOTE	1.500	11/30/21	1.634	50,000	705	1,573,674.43	1.638
	TR	NOTE	1.500	11/30/21	1.634	50,000	705	1,573,674.43	1.638
	TR	NOTE	1.500	11/30/21	1.634	50,000	705	1,573,674.43	1.638
	TR	NOTE	1.500	11/30/21	1.634	50,000	705	1,573,674.43	1.638
	TR	NOTE	1.500	11/30/21	1.636	50,000	708	1,581,775.10	1.640
	TR	NOTE	1.500	11/30/21	1.636	50,000	708	1,581,775.10	1.640
	TR	NOTE	1.500	11/30/21	1.640	50,000	715	1,601,978.73	1.645
	TR	NOTE	1.500	11/30/21	1.640	50,000	715	1,601,978.73	1.645
	TR	NOTE	1.500	11/30/21	1.640	50,000	715	1,601,978.73	1.645
	TR	NOTE	1.500	11/30/21	1.658	50,000	719	1,627,753.59	1.662
	TR	NOTE	1.500	11/30/21	1.658	50,000	719	1,627,753.59	1.662
	TR	NOTE	1.500	11/30/21	1.639	50,000	721	1,614,273.82	1.643
	TR	NOTE	1.500	11/30/21	1.639	50,000	721	1,614,273.82	1.643
	TR	NOTE	1.500	11/30/21	1.645	50,000	721	1,620,133.20	1.649
	TR	NOTE	1.500	11/30/21	1.645	50,000	721	1,620,133.20	1.649
	TR	NOTE	1.500	11/30/21	1.645	50,000	721	1,620,133.20	1.649
	TR	NOTE	1.500	11/30/21	1.615	50,000	722	1,592,885.50	1.619
	TR	NOTE	1.500	11/30/21	1.615	50,000	722	1,592,885.50	1.619
	TR	NOTE	1.500	11/30/21	1.615	50,000	722	1,592,885.50	1.619
	TR	NOTE	1.500	11/30/21	1.620	50,000	729	1,613,089.14	1.624
	TR	NOTE	1.500	11/30/21	1.620	50,000	729	1,613,089.14	1.624

### 11/30/21 PURCHASES

	CD	BOWEST	0.060	12/10/21	0.060	50,000			
	CD	BOWEST	0.060	12/10/21	0.060	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/30/21	PURCHASES (Continued)								
	CP	CR AG NY		12/08/21	0.070	50,000			
	CP	CR AG NY		12/08/21	0.070	50,000			
	CP	TOYOTA		05/27/22	0.200	50,000			
	DEB	IADB	1.750	09/14/22	0.172	50,000			
	DEB	IADB	1.750	09/14/22	0.172	50,000			
	DN	FHLB		10/03/22	0.065	50,000			
	DN	FHLB		10/03/22	0.065	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	TR	BILL		05/12/22	0.073	50,000			
	YCD	MIZUHO	0.210	03/09/22	0.210	50,000			
	YCD	MIZUHO	0.210	03/09/22	0.210	50,000			
	YCD	SE BANKEN	0.250	05/27/22	0.250	50,000			
	YCD	SE BANKEN	0.250	05/27/22	0.250	50,000			
	YCD	SOC GEN	0.260	06/01/22	0.260	50,000			
	YCD	SOC GEN	0.260	06/01/22	0.260	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	07/15/21	0.080	9,000,000.00	01/13/22
New Omni Bank, N.A.	08/19/21	0.080	15,000,000.00	02/17/22
New Omni Bank, N.A.	09/01/21	0.070	8,000,000.00	03/02/22
New Omni Bank, N.A.	09/08/21	0.070	8,000,000.00	03/09/22
<b>ARCADIA</b>				
American Plus Bank, N.A.	06/03/21	0.040	7,000,000.00	12/02/21
American Plus Bank, N.A.	07/23/21	0.060	18,000,000.00	01/21/22
American Plus Bank, N.A.	08/13/21	0.060	7,000,000.00	02/11/22
American Plus Bank, N.A.	10/08/21	0.060	8,000,000.00	04/08/22
American Plus Bank, N.A.	11/03/21	0.060	3,000,000.00	05/04/22
<b>BREA</b>				
American First Credit Union	06/09/21	0.060	27,000,000.00	12/08/21
American First Credit Union	10/01/21	0.100	23,000,000.00	04/01/22
Pacific Western Bank	09/15/21	0.070	10,000,000.00	12/15/21
<b>CHICO</b>				
Tri Counties Bank	06/02/21	0.050	10,000,000.00	12/01/21
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/02/21	0.100	2,000,000.00	03/03/22
<b>DOWNEY</b>				
Financial Partners Credit Union	10/07/21	0.130	10,000,000.00	04/07/22
Financial Partners Credit Union	10/28/21	0.120	20,000,000.00	04/28/22
<b>EL MONTE</b>				
Cathay Bank	08/25/21	0.070	100,000,000.00	02/23/22
Cathay Bank	11/12/21	0.090	125,000,000.00	05/13/22
Cathay Bank	11/18/21	0.090	50,000,000.00	05/19/22
<b>FOLSOM</b>				
SAFE Credit Union	10/06/21	0.090	20,000,000.00	01/05/22
SAFE Credit Union	08/20/21	0.100	5,000,000.00	02/18/22
<b>FRESNO</b>				
Fresno First Bank	10/07/21	0.090	10,000,000.00	04/07/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>GARDEN GROVE</b>				
US Metro Bank	06/09/21	0.060	10,000,000.00	12/08/21
US Metro Bank	08/12/21	0.080	5,000,000.00	02/10/22
US Metro Bank	11/12/21	0.090	5,000,000.00	05/13/22
US Metro Bank	11/19/21	0.090	10,000,000.00	05/20/22
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	11/04/21	0.110	25,000,000.00	02/03/22
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	10/07/21	0.130	25,000,000.00	04/07/22
<b>IRVINE</b>				
Banc of California, N.A.	06/03/21	0.090	25,000,000.00	12/02/21
Banc of California, N.A.	09/09/21	0.100	100,000,000.00	12/09/21
Banc of California, N.A.	10/14/21	0.110	75,000,000.00	04/14/22
CommerceWest Bank	10/06/21	0.090	10,000,000.00	01/05/22
CommerceWest Bank	07/23/21	0.100	5,000,000.00	01/21/22
CommerceWest Bank	08/06/21	0.090	5,000,000.00	02/04/22
CommerceWest Bank	09/03/21	0.100	10,000,000.00	03/04/22
Commercial Bank of California	10/07/21	0.100	1,000,000.00	01/06/22
First Foundation Bank	06/09/21	0.090	22,000,000.00	12/08/21
First Foundation Bank	07/23/21	0.110	50,000,000.00	01/21/22
First Foundation Bank	08/26/21	0.100	47,000,000.00	02/24/22
First Foundation Bank	09/09/21	0.090	50,000,000.00	03/10/22
First Foundation Bank	10/01/21	0.100	44,000,000.00	04/01/22
First Foundation Bank	10/27/21	0.100	50,000,000.00	04/27/22
Pacific Enterprise Bank	08/19/21	0.100	25,000,000.00	02/17/22
Pacific Premier Bank	09/02/21	0.070	25,000,000.00	12/02/21
Pacific Premier Bank	09/09/21	0.070	100,000,000.00	12/09/21
Pacific Premier Bank	10/07/21	0.070	50,000,000.00	01/06/22
Pacific Premier Bank	10/15/21	0.080	50,000,000.00	01/14/22
Pacific Premier Bank	10/21/21	0.080	35,000,000.00	01/20/22
Pacific Premier Bank	11/12/21	0.070	10,000,000.00	02/11/22
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	10/06/21	0.090	3,000,000.00	01/05/22
<b>LOS ANGELES</b>				
Bank of Hope	09/03/21	0.100	75,000,000.00	12/03/21
Bank of Hope	10/07/21	0.100	135,000,000.00	01/06/22
Bank of Hope	11/17/21	0.100	90,000,000.00	02/16/22
Commonwealth Business Bank	06/10/21	0.060	12,000,000.00	12/09/21
Commonwealth Business Bank	06/11/21	0.060	5,000,000.00	12/10/21
Commonwealth Business Bank	06/16/21	0.060	8,000,000.00	12/10/21
Commonwealth Business Bank	08/05/21	0.080	5,000,000.00	02/03/22

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Hanmi Bank	06/17/21	0.090	30,000,000.00	12/16/21
Hanmi Bank	07/14/21	0.100	20,000,000.00	01/12/22
Hanmi Bank	11/12/21	0.090	15,000,000.00	02/11/22
Hanmi Bank	11/12/21	0.110	30,000,000.00	05/13/22
Manufacturers Bank	06/03/21	0.090	20,000,000.00	12/02/21
Open Bank	07/08/21	0.100	14,000,000.00	01/06/22
Open Bank	07/28/21	0.100	16,000,000.00	01/26/22
Open Bank	08/04/21	0.090	10,000,000.00	02/02/22
Open Bank	09/02/21	0.100	10,000,000.00	03/03/22
Open Bank	09/08/21	0.090	10,000,000.00	03/09/22
Pacific City Bank	09/15/21	0.070	20,000,000.00	12/15/21
Pacific City Bank	10/07/21	0.070	30,000,000.00	01/06/22
Pacific City Bank	11/03/21	0.070	40,000,000.00	02/02/22
Pacific City Bank	10/15/21	0.080	10,000,000.00	04/15/22
Preferred Bank	09/15/21	0.080	125,000,000.00	03/16/22
State Bank of India (California)	09/15/21	0.100	15,000,000.00	12/15/21
State Bank of India (California)	09/22/21	0.090	15,000,000.00	12/15/21
<b>OAKLAND</b>				
Beneficial State Bank	06/11/21	0.090	1,000,000.00	12/10/21
California Bank of Commerce	06/04/21	0.090	10,000,000.00	12/03/21
California Bank of Commerce	09/16/21	0.100	5,000,000.00	03/17/22
California Bank of Commerce	10/06/21	0.110	13,500,000.00	04/06/22
California Bank of Commerce	11/03/21	0.110	5,000,000.00	05/04/22
Metropolitan Bank	08/19/21	0.100	1,000,000.00	02/17/22
Metropolitan Bank	09/02/21	0.100	2,000,000.00	03/03/22
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	07/23/21	0.100	9,000,000.00	01/21/22
Malaga Bank F.S.B.	10/07/21	0.090	5,000,000.00	04/07/22
Malaga Bank F.S.B.	10/15/21	0.080	46,000,000.00	04/15/22
<b>PASADENA</b>				
East West Bank	07/08/21	0.110	50,000,000.00	01/06/22
East West Bank	07/14/21	0.110	175,000,000.00	01/12/22
East West Bank	07/30/21	0.110	75,000,000.00	01/28/22
Wescom Central Credit Union	09/09/21	0.090	50,000,000.00	12/09/21
Wescom Central Credit Union	09/10/21	0.090	25,000,000.00	12/10/21
Wescom Central Credit Union	09/22/21	0.080	50,000,000.00	12/15/21
Wescom Central Credit Union	09/17/21	0.090	25,000,000.00	12/17/21
Wescom Central Credit Union	10/14/21	0.090	50,000,000.00	01/13/22
<b>REDDING</b>				
Cornerstone Community Bank	08/13/21	0.080	8,500,000.00	02/11/22
Cornerstone Community Bank	10/20/21	0.100	9,000,000.00	04/20/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>REDWOOD CITY</b>				
Provident Credit Union	09/03/21	0.090	20,000,000.00	12/03/21
Provident Credit Union	09/08/21	0.090	20,000,000.00	12/08/21
Provident Credit Union	10/07/21	0.090	20,000,000.00	01/06/22
Provident Credit Union	11/12/21	0.090	20,000,000.00	02/11/22
Provident Credit Union	11/18/21	0.090	20,000,000.00	02/17/22
Provident Credit Union	09/17/21	0.090	20,000,000.00	03/18/22
Provident Credit Union	10/14/21	0.100	20,000,000.00	04/14/22
Provident Credit Union	10/14/21	0.100	20,000,000.00	04/14/22
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/06/21	0.100	4,000,000.00	04/06/22
<b>ROSEVILLE</b>				
Five Star Bank	06/09/21	0.080	5,000,000.00	12/08/21
Five Star Bank	06/23/21	0.100	20,000,000.00	12/15/21
Five Star Bank	11/23/21	0.090	50,000,000.00	05/25/22
<b>SACRAMENTO</b>				
Golden 1 Credit Union	06/09/21	0.080	75,000,000.00	12/08/21
Golden 1 Credit Union	09/16/21	0.090	75,000,000.00	12/16/21
<b>SAN DIEGO</b>				
Axos Bank	09/01/21	0.090	25,000,000.00	12/01/21
Axos Bank	09/15/21	0.090	100,000,000.00	12/15/21
Axos Bank	10/13/21	0.100	50,000,000.00	01/12/22
Axos Bank	10/20/21	0.090	25,000,000.00	01/19/22
California Coast Credit Union	08/18/21	0.100	1,000,000.00	02/16/22
California Credit Union	09/24/21	0.100	5,000,000.00	12/17/21
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/11/21	0.080	10,000,000.00	12/10/21
Bank of San Francisco	09/24/21	0.090	10,000,000.00	03/25/22
Mission National Bank	09/08/21	0.100	3,500,000.00	12/08/21
Mission National Bank	10/06/21	0.100	15,000,000.00	01/05/22
Mission National Bank	10/21/21	0.110	5,000,000.00	01/20/22
<b>SAN JOSE</b>				
Meriwest Credit Union	10/27/21	0.110	25,000,000.00	01/26/22
Meriwest Credit Union	10/14/21	0.100	10,000,000.00	04/14/22
Technology Credit Union	06/03/21	0.060	50,000,000.00	12/02/21
Technology Credit Union	08/19/21	0.060	50,000,000.00	02/17/22
Technology Credit Union	09/02/21	0.060	50,000,000.00	03/03/22
Technology Credit Union	11/04/21	0.080	50,000,000.00	05/05/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SANTA ROSA</b>				
Poppy Bank	06/02/21	0.070	50,000,000.00	12/01/21
Poppy Bank	06/09/21	0.080	72,000,000.00	12/08/21
Poppy Bank	09/10/21	0.090	23,000,000.00	03/11/22
Poppy Bank	11/18/21	0.110	30,000,000.00	05/19/22
<b>SUN VALLEY</b>				
Mission Valley Bank	11/03/21	0.080	10,000,000.00	5/4/2022
<b>VACAVILLE</b>				
Travis Credit Union	10/14/21	0.080	50,000,000.00	04/14/22
Travis Credit Union	11/12/21	0.090	50,000,000.00	05/13/22
Travis Credit Union	11/17/21	0.090	25,000,000.00	05/18/22
<b>WALNUT CREEK</b>				
Mechanics Bank	09/02/21	0.110	1,000,000.00	03/03/22
<b>WATSONVILLE</b>				
Santa Cruz County Bank	07/09/21	0.090	10,000,000.00	01/07/22
Santa Cruz County Bank	08/12/21	0.100	10,000,000.00	02/10/22
<b>TOTAL TIME DEPOSITS NOVEMBER 2021</b>			<b>3,946,500,000.00</b>	

# BANK DEMAND DEPOSITS

## NOVEMBER 2021

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,580,012	\$ 885,000	\$ 8,136,495
2	1,690,022	685,000	7,569,235
3	1,576,149	640,000	7,578,015
4	1,643,530	770,000	7,580,297
5	1,630,011	770,000	8,676,019
6	1,630,011	770,000	8,676,019
7	1,630,011	770,000	8,676,019
8	1,507,956	770,000	8,941,826
9	1,684,759	875,000	8,507,442
10	1,635,956	630,000	8,061,420
11	1,635,956	630,000	8,061,420
12	1,752,047	660,000	8,703,677
13	1,752,047	660,000	8,703,677
14	1,752,047	660,000	8,703,677
15	1,628,923	765,000	8,109,155
16	1,652,424	905,000	7,745,544
17	1,647,101	815,000	7,702,398
18	1,639,556	755,000	7,508,908
19	1,639,003	945,000	8,318,510
20	1,639,003	945,000	8,318,510
21	1,639,003	945,000	8,318,510
22	1,611,787	845,000	8,125,963
23	1,701,114	995,000	7,991,714
24	1,663,664	365,000	9,746,522
25	1,663,664	365,000	9,746,522
26	1,865,143	1,285,000	9,746,522
27	1,865,143	1,285,000	9,746,522
28	1,865,143	1,285,000	9,746,522
29	1,682,331	1,285,000	8,961,314
30	1,486,754	1,285,000	11,227,383
<b>AVERAGE DOLLAR DAYS</b>	<b>\$1,666,342 <u>a/</u></b>	<b>\$841,500 <u>b/</u></b>	

a/ The prescribed bank balance for November was \$1,660,782. This consisted of \$1,575,330 in compensating balances for services, balances for uncollected funds of \$85,852 and a deduction of \$400 for November delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.



**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1869

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on November 17, 2021, has determined and designated the amount of money available for deposit and investment as of November 5, 2021, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,575,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	11/15/2021	11/19/2021	\$ 3,468,500,000	\$ (802,500,000)	\$ 3,931,500,000	\$ 3,129,000,000
(2)	11/22/2021	11/26/2021	\$ (3,505,100,000)	\$ (4,307,600,000)	\$ 3,931,500,000	\$ (376,100,000)
(3)	11/29/2021	12/3/2021	\$ (4,062,200,000)	\$ (8,369,800,000)	\$ 3,931,500,000	\$ (4,438,300,000)
(4)	12/6/2021	12/10/2021	\$ (77,300,000)	\$ (8,447,100,000)	\$ 3,931,500,000	\$ (4,515,600,000)
(5)	12/13/2021	12/17/2021	\$ 2,635,900,000	\$ (5,811,200,000)	\$ 3,931,500,000	\$ (1,879,700,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,575,000,000.

Dated: November 17, 2021

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

---

Member

---

Member

---