

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY  
INVESTMENT BOARD REPORT**

**MAY 31, 2022**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

MAY 2022

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## Summary of Investment Data A Comparison of May 2022 with May 2021

(Dollars In Thousands)

	May 2022	May 2021	Change
<b>Average Daily Portfolio (\$)</b>	226,958,217	143,811,257	+83,146,960
<b>Accrued Earnings (\$)</b>	131,922	38,527	+93,395
<b>Effective Yield (%)</b>	0.684	0.315	+0.369
<b>Average Life-Month End (In Days)</b>	309	287	+22
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	41,073,012	48,721,467	-7,648,455
<b>Number</b>	825	976	-151
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	1,693,000	1,529,000	+164,000
<b>Number</b>	56	55	+1
<b>Average Workday Investment Activity (\$)</b>	2,036,477	2,512,523	-476,047
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,306,000	1,613,653	-307,653



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

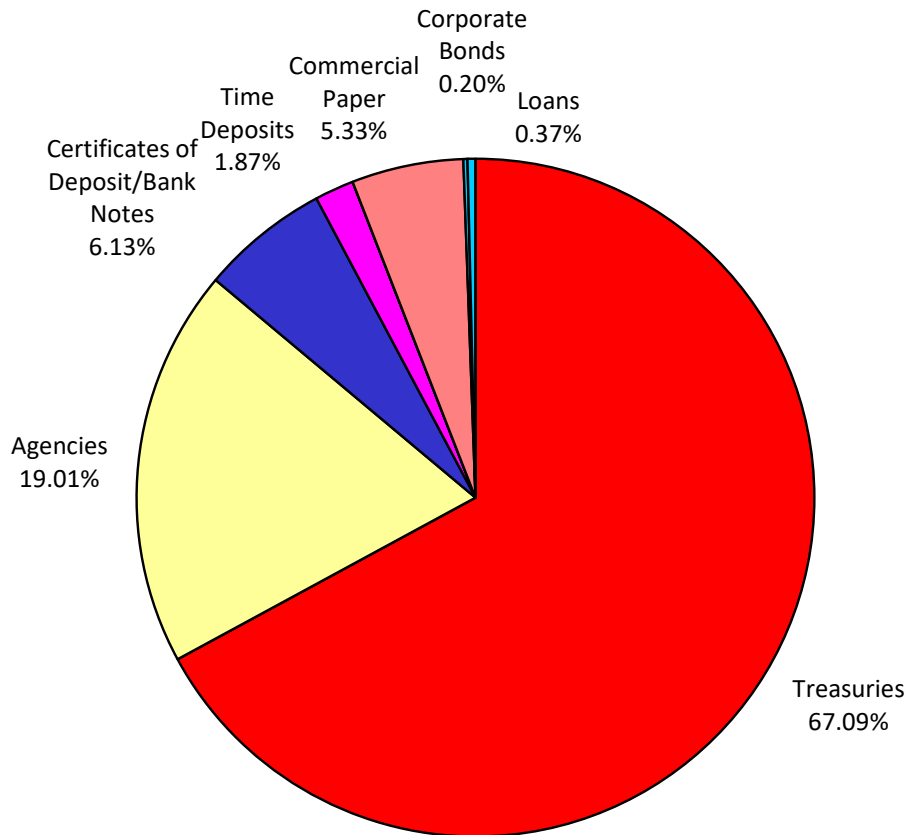
May 31, 2022

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	49,529,238	21.93	-1.69
Bonds	0	0.00	0
Notes	102,013,124	45.16	+0.33
Strips	0	0.00	0
<b>Total Government</b>	<u>151,542,362</u>	<u>67.09</u>	<u>-1.36</u>
Agency Debentures	12,970,072	5.74	+0.19
Certificates of Deposit	13,835,000	6.13	+0.22
Bank Notes	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	29,979,362	13.27	+0.89
Time Deposits	4,224,000	1.87	-0.01
GNMAs	0	0.00	0
Commercial Paper	12,043,520	5.33	+0.03
Remics	5,098	0.00	0
Corporate Bonds	448,806	0.20	+0.01
PMIA Loans	825,022	0.37	+0.03
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<u>225,873,242</u>	<u>100.00</u>	

\*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>May 2022</u>		<u>April 2022</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	825	41,073,012	939	46,781,221
Other	14	148,415	21	785,387
Time Deposits	56	1,693,000	83	2,453,000
<b>Total</b>	<u>895</u>	<u>42,914,427</u>	<u>1,043</u>	<u>50,019,608</u>
PMIA Monthly Average Effective Yield (%)		0.684	0.523	
Year to Date Yield Last Day of Month (%)		0.318	0.272	

**Pooled Money Investment Account  
Portfolio Composition  
\$225.9 billion  
05/31/22**



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/02/22</b>	<b>REDEMPTIONS</b>								
	CP	JOHNSON		05/02/22	0.050	50,000	179	12,430.56	0.051
	CP	JOHNSON		05/02/22	0.050	50,000	180	12,500.00	0.051
	DN	FHLB		05/02/22	0.045	50,000	182	11,375.00	0.046
	DN	FHLB		05/02/22	0.045	50,000	182	11,375.00	0.046
	DN	IFC		05/02/22	0.045	50,000	194	12,125.00	0.046
	DN	IFC		05/02/22	0.045	50,000	194	12,125.00	0.046
	DN	IBRD		05/02/22	0.050	50,000	209	14,513.89	0.051
	DN	IBRD		05/02/22	0.050	50,000	209	14,513.89	0.051
	DN	FHLB		05/02/22	0.040	50,000	221	12,277.78	0.041
	DN	FHLB		05/02/22	0.040	50,000	221	12,277.78	0.041
	DN	FHLB		05/02/22	0.045	50,000	362	22,625.00	0.046
	DN	FHLB		05/02/22	0.045	50,000	362	22,625.00	0.046
	YCD	SVENSKA	0.200	05/02/22	0.200	50,000	181	50,277.78	0.203
	YCD	SVENSKA	0.200	05/02/22	0.200	50,000	181	50,277.78	0.203
	YCD	BNP	0.170	05/02/22	0.170	50,000	200	47,222.22	0.172
	YCD	BNP	0.170	05/02/22	0.170	50,000	200	47,222.22	0.172
	YCD	BNP	0.170	05/02/22	0.170	50,000	200	47,222.22	0.172
	YCD	LLOYDS	0.140	05/02/22	0.140	50,000	221	42,972.22	0.142
	YCD	LLOYDS	0.140	05/02/22	0.140	50,000	221	42,972.22	0.142
<b>05/02/22</b>	<b>PURCHASES</b>								
	CP	PROCTER		08/08/22	0.950	50,000			
	CP	PROCTER		08/08/22	0.950	50,000			
	DEB	IADB	3.030	08/01/25	3.030	50,000			
	DEB	IADB	3.030	08/01/25	3.030	50,000			
	DEB CL	FHLMC	3.280	05/01/25	3.280	50,000			
	DEB CL	FHLMC	3.280	05/01/25	3.280	50,000			
	DEB CL	FHLMC	3.050	08/01/25	3.050	50,000			
	DEB CL	FHLMC	3.050	08/01/25	3.050	50,000			
	TR	BILL		10/27/22	1.370	50,000			
	TR	BILL		10/27/22	1.370	50,000			
	TR	BILL		10/27/22	1.370	50,000			
	TR	BILL		10/27/22	1.370	50,000			
	YCD	SUMI TRUST	0.610	05/09/22	0.610	50,000			
	YCD	SUMI TRUST	0.610	05/09/22	0.610	50,000			
<b>05/03/22</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142
	TR	BILL		05/03/22	0.140	50,000	109	21,194.44	0.142

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/03/22	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.105	50,000	118	17,208.33	0.106
	TR	BILL		05/03/22	0.115	50,000	118	18,847.22	0.117
	TR	BILL		05/03/22	0.115	50,000	118	18,847.22	0.117
	TR	BILL		05/03/22	0.115	50,000	118	18,847.22	0.117
	TR	BILL		05/03/22	0.120	50,000	118	19,666.67	0.122
	TR	BILL		05/03/22	0.120	50,000	118	19,666.67	0.122
	TR	BILL		05/03/22	0.120	50,000	118	19,666.67	0.122
	TR	BILL		05/03/22	0.105	50,000	119	17,354.17	0.106
	TR	BILL		05/03/22	0.105	50,000	119	17,354.17	0.106
	TR	BILL		05/03/22	0.105	50,000	119	17,354.17	0.106
05/03/22	<b>PURCHASES</b>								
	CP	COCA COLA		11/01/22	1.600	50,000			
	DN	FHLB		08/10/22	0.995	50,000			
	DN	FHLB		08/10/22	0.995	50,000			
	DN	FHLB		11/04/22	1.405	50,000			
	DN	FHLB		11/04/22	1.405	50,000			
	DN	FHLB		12/27/22	1.550	50,000			
	DN	FHLB		12/27/22	1.550	50,000			
	DN	FHLB		03/01/23	1.905	50,000			
	DN	FHLB		03/01/23	1.905	50,000			
	TR	BILL		08/30/22	1.081	50,000			
	TR	BILL		08/30/22	1.081	50,000			
	TR	BILL		08/30/22	1.081	50,000			
	TR	BILL		08/30/22	1.081	50,000			
	TR	BILL		10/27/22	1.345	50,000			
	TR	BILL		10/27/22	1.345	50,000			
	TR	BILL		10/27/22	1.350	50,000			
	TR	BILL		10/27/22	1.350	50,000			
	TR	BILL		10/27/22	1.350	50,000			
	TR	BILL		10/27/22	1.355	50,000			
	TR	BILL		10/27/22	1.355	50,000			
	TR	BILL		10/27/22	1.355	50,000			
	TR	BILL		10/27/22	1.358	50,000			
	TR	BILL		10/27/22	1.358	50,000			
	TR	BILL		10/27/22	1.358	50,000			
	TR	NOTE	2.500	04/30/24	2.707	50,000			
	TR	NOTE	2.500	04/30/24	2.707	50,000			
	TR	NOTE	2.500	04/30/24	2.707	50,000			

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<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/03/22</b>	<b>PURCHASES (Continued)</b>								
	TR	NOTE	2.500	04/30/24	2.709	50,000			
	TR	NOTE	2.500	04/30/24	2.709	50,000			
	TR	NOTE	2.500	04/30/24	2.709	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	TR	NOTE	1.750	03/15/25	2.903	50,000			
	YCD	MUFG BK	1.310	08/01/22	1.310	50,000			
	YCD	MUFG BK	1.310	08/01/22	1.310	50,000			
	YCD	SE BANKEN	1.630	09/02/22	1.630	50,000			
	YCD	SE BANKEN	1.630	09/02/22	1.630	50,000			
	YCD	SCOTIA	1.950	11/01/22	1.950	50,000			
	YCD	SCOTIA	1.950	11/01/22	1.950	50,000			
	YCD	RB CANADA	2.400	02/01/23	2.400	50,000			
	YCD	RB CANADA	2.400	02/01/23	2.400	50,000			
	YCD	LLOYDS	2.480	02/28/23	2.480	50,000			
	YCD	LLOYDS	2.480	02/28/23	2.480	50,000			
<b>05/04/22</b>	<b>REDEMPTIONS</b>								
	CP	CR AG NY		05/04/22	0.320	50,000	14	6,222.22	0.324
	CP	CR AG NY		05/04/22	0.320	50,000	14	6,222.22	0.324
	CP	ATLANTIC		05/04/22	0.320	50,000	14	6,222.22	0.324
	DN	FHLB		05/04/22	0.060	50,000	135	11,250.00	0.061
	DN	FHLB		05/04/22	0.060	50,000	135	11,250.00	0.061
	DN	FHLB		05/04/22	0.058	50,000	140	11,180.56	0.058
	DN	FHLB		05/04/22	0.058	50,000	140	11,180.56	0.058
	DN	FHLB		05/04/22	0.058	50,000	141	11,260.42	0.058
	DN	FHLB		05/04/22	0.058	50,000	141	11,260.42	0.058
<b>05/04/22</b>	<b>PURCHASES</b>								
	DN	FHLB		10/11/22	1.340	50,000			
	DN	FHLB		10/11/22	1.340	50,000			
	DN	FHLB		11/10/22	1.460	50,000			
	DN	FHLB		11/10/22	1.460	50,000			
	DN	FHLB		02/01/23	1.855	50,000			
	DN	FHLB		02/01/23	1.855	50,000			
	DN	FHLB		03/29/23	2.055	50,000			
	DN	FHLB		03/29/23	2.055	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/04/22</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		10/27/22	1.375	50,000			
	TR	BILL		10/27/22	1.375	50,000			
	TR	BILL		10/27/22	1.375	50,000			
	TR	BILL		10/27/22	1.380	50,000			
	TR	BILL		10/27/22	1.380	50,000			
	TR	BILL		10/27/22	1.380	50,000			
	TR	NOTE	2.500	04/30/24	2.797	50,000			
	TR	NOTE	2.500	04/30/24	2.797	50,000			
	TR	NOTE	2.500	04/30/24	2.799	50,000			
	TR	NOTE	2.500	04/30/24	2.799	50,000			
	YCD	NORINCHUK	1.370	08/10/22	1.370	50,000			
	YCD	NORINCHUK	1.370	08/10/22	1.370	50,000			
<b>05/05/22</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	181	15,083.33	0.061
	TR	BILL		05/05/22	0.060	50,000	182	15,166.67	0.061
	TR	BILL		05/05/22	0.060	50,000	182	15,166.67	0.061
	TR	BILL		05/05/22	0.060	50,000	182	15,166.67	0.061
	TR	BILL		05/05/22	0.060	50,000	182	15,166.67	0.061
	TR	BILL		05/05/22	0.060	50,000	182	15,166.67	0.061
	TR	BILL		05/05/22	0.065	50,000	182	16,304.17	0.065
	TR	BILL		05/05/22	0.065	50,000	182	16,304.17	0.065
	TR	BILL		05/05/22	0.065	50,000	182	16,304.17	0.065
	TR	BILL		05/05/22	0.065	50,000	182	16,430.56	0.066
	TR	BILL		05/05/22	0.065	50,000	182	16,430.56	0.066
	TR	BILL		05/05/22	0.065	50,000	182	16,430.56	0.066
<b>05/05/22</b>	<b>PURCHASES</b>								
	CP	MUFG BK		05/13/22	0.780	50,000			
	CP	MUFG BK		05/13/22	0.780	50,000			
	CP	APPLE		11/10/22	1.620	50,000			
	CP	BOFA		11/10/22	1.980	50,000			
	CP	BOFA		11/10/22	1.980	50,000			
	DEB	FHLB	2.030	05/02/23	2.234	50,000			
	DEB	FHLB	2.030	05/02/23	2.234	50,000			
	DEB CL	FHLB	3.100	12/01/25	3.100	50,000			
	DEB CL	FHLB	3.100	12/01/25	3.100	50,000			
	DN	FHLB		11/29/22	1.490	50,000			
	DN	FHLB		11/29/22	1.490	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/05/22</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		10/27/22	1.285	50,000			
	TR	BILL		10/27/22	1.285	50,000			
	TR	BILL		10/27/22	1.290	50,000			
	TR	BILL		10/27/22	1.290	50,000			
	YCD	NATIXIS	1.930	11/10/22	1.930	50,000			
	YCD	NATIXIS	1.930	11/10/22	1.930	50,000			
<b>05/06/22</b>	<b>REDEMPTIONS</b>								
	DN	FHLB		05/06/22	0.060	50,000	182	15,166.67	0.061
	DN	FHLB		05/06/22	0.060	50,000	182	15,166.67	0.061
	DN	FHLB		05/06/22	0.055	50,000	365	27,881.94	0.056
	DN	FHLB		05/06/22	0.055	50,000	365	27,881.94	0.056
	DN	FHLB		05/06/22	0.055	50,000	365	27,881.94	0.056
	DN	FHLB		05/06/22	0.055	50,000	365	27,881.94	0.056
<b>05/06/22</b>	<b>PURCHASES</b>								
	CB	TOYOTA	0.400	04/06/23	2.298	25,000			
	CP	JPM LLC		11/10/22	1.950	50,000			
	CP	JPM LLC		11/10/22	1.950	50,000			
	CP	BOFA		12/23/22	2.150	50,000			
	CP	BOFA		12/23/22	2.150	50,000			
	TR	BILL		10/27/22	1.240	50,000			
	TR	BILL		10/27/22	1.240	50,000			
	TR	BILL		10/27/22	1.240	50,000			
	YCD	BNP	1.980	11/10/22	1.980	50,000			
	YCD	BNP	1.980	11/10/22	1.980	50,000			
<b>05/09/22</b>	<b>REDEMPTIONS</b>								
	CD	BOWEST	0.460	05/09/22	0.460	50,000	14	8,944.44	0.466
	CD	BOWEST	0.460	05/09/22	0.460	50,000	14	8,944.44	0.466
	CD	BOWEST	0.460	05/09/22	0.460	50,000	14	8,944.44	0.466
	CP	CR AG NY		05/09/22	0.360	50,000	17	8,500.00	0.365
	CP	CR AG NY		05/09/22	0.360	50,000	17	8,500.00	0.365
	CP	MUFG BK		05/09/22	0.370	50,000	17	8,736.11	0.375
	CP	MUFG BK		05/09/22	0.370	50,000	17	8,736.11	0.375
	CP	MUFG BK		05/09/22	0.370	50,000	17	8,736.11	0.375
	CP	MUFG BK		05/09/22	0.370	50,000	17	8,736.11	0.375
	CP	APPLE		05/09/22	0.380	50,000	41	21,638.89	0.385
	CP	APPLE		05/09/22	0.380	50,000	41	21,638.89	0.385
	CP	NATIXIS NY		05/09/22	0.190	50,000	181	47,763.89	0.193
	CP	NATIXIS NY		05/09/22	0.190	50,000	181	47,763.89	0.193
	DN	IFC		05/09/22	0.080	50,000	124	13,777.78	0.081
	DN	IFC		05/09/22	0.080	50,000	124	13,777.78	0.081

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/09/22</b>	<b>REDEMPTIONS (Continued)</b>								
	YCD	SUMI TRUST	0.610	05/09/22	0.610	50,000	7	5,930.56	0.618
	YCD	SUMI TRUST	0.610	05/09/22	0.610	50,000	7	5,930.56	0.618
	YCD	MONTREAL	0.470	05/09/22	0.470	50,000	14	9,138.89	0.477
	YCD	MONTREAL	0.470	05/09/22	0.470	50,000	14	9,138.89	0.477
	YCD	MONTREAL	0.470	05/09/22	0.470	50,000	14	9,138.89	0.477
	YCD	DNB	0.310	05/09/22	0.310	50,000	17	7,319.44	0.314
	YCD	DNB	0.310	05/09/22	0.310	50,000	17	7,319.44	0.314
	YCD	SWEDBANK	0.340	05/09/22	0.340	50,000	32	15,111.11	0.345
	YCD	SWEDBANK	0.340	05/09/22	0.340	50,000	32	15,111.11	0.345
	YCD	MIZUHO	0.290	05/09/22	0.290	50,000	98	39,472.22	0.294
	YCD	MIZUHO	0.290	05/09/22	0.290	50,000	98	39,472.22	0.294
	YCD	CB AUS	0.160	05/09/22	0.160	50,000	181	40,222.22	0.162
	YCD	CB AUS	0.160	05/09/22	0.160	50,000	181	40,222.22	0.162
	YCD	CB AUS	0.160	05/09/22	0.160	50,000	181	40,222.22	0.162
<b>05/09/22</b>	<b>NO PURCHASES</b>								
<b>05/10/22</b>	<b>REDEMPTIONS</b>								
	DEB	FHLB	0.060	05/10/22	0.060	50,000	364	29,916.67	0.060
	DEB	FHLB	0.060	05/10/22	0.060	50,000	364	29,916.67	0.060
<b>05/10/22</b>	<b>PURCHASES</b>								
	CD	BOWEST	0.830	06/24/22	0.830	50,000			
	CD	BOWEST	0.830	06/24/22	0.830	50,000			
	CP	CR AG NY		06/24/22	0.860	50,000			
	CP	CR AG NY		06/24/22	0.860	50,000			
	CP	TOYOTA		01/27/23	2.200	50,000			
	DN	IBRD		10/17/22	1.300	50,000			
	DN	IBRD		10/17/22	1.300	50,000			
	DN	IBRD		11/29/22	1.400	50,000			
	DN	IBRD		11/29/22	1.400	50,000			
	DN	FHLB		11/29/22	1.450	50,000			
	DN	FHLB		11/29/22	1.450	50,000			
	DN	FHLB		12/23/22	1.530	50,000			
	DN	FHLB		12/23/22	1.530	50,000			
	TR	BILL		10/27/22	1.255	50,000			
	TR	BILL		10/27/22	1.255	50,000			
	TR	BILL		10/27/22	1.255	50,000			
	YCD	DNB	0.800	06/24/22	0.800	50,000			
	YCD	DNB	0.800	06/24/22	0.800	50,000			
	YCD	MUFG BK	0.940	06/24/22	0.940	50,000			
	YCD	MUFG BK	0.940	06/24/22	0.940	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/11/22</b>	<b>REDEMPTIONS</b>								
	CP	MIZUHO NY		05/11/22	0.340	50,000	90	42,500.00	0.345
	CP	MIZUHO NY		05/11/22	0.340	50,000	90	42,500.00	0.345
	CP	SCOTIA NY		05/11/22	0.210	50,000	174	50,750.00	0.213
	CP	SCOTIA NY		05/11/22	0.210	50,000	174	50,750.00	0.213
	CP	JPM LLC		05/11/22	0.220	50,000	174	53,166.67	0.223
	CP	JPM LLC		05/11/22	0.220	50,000	174	53,166.67	0.223
	CP	JPM LLC		05/11/22	0.220	50,000	174	53,166.67	0.223
	YCD	SUMITOMO	0.250	05/11/22	0.250	50,000	118	40,972.22	0.253
	YCD	SUMITOMO	0.250	05/11/22	0.250	50,000	118	40,972.22	0.253
	YCD	RABOBANK	0.190	05/11/22	0.190	50,000	180	47,500.00	0.193
	YCD	RABOBANK	0.190	05/11/22	0.190	50,000	180	47,500.00	0.193
<b>05/11/22</b>	<b>PURCHASES</b>								
	CP	SHEFFIELD		06/24/22	0.880	50,000			
	CP	SHEFFIELD		06/24/22	0.880	50,000			
	CP	MUFG BK		06/24/22	0.940	50,000			
	CP	MUFG BK		06/24/22	0.940	50,000			
	DN	FHLB		06/24/22	0.690	50,000			
	DN	FHLB		06/24/22	0.690	50,000			
<b>05/12/22</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.215	50,000	113	33,743.06	0.218
	TR	BILL		05/12/22	0.218	50,000	113	34,135.42	0.221
	TR	BILL		05/12/22	0.218	50,000	113	34,135.42	0.221
	TR	BILL		05/12/22	0.218	50,000	113	34,135.42	0.221
	TR	BILL		05/12/22	0.218	50,000	113	34,135.42	0.221
	TR	BILL		05/12/22	0.085	50,000	135	15,937.50	0.086
	TR	BILL		05/12/22	0.085	50,000	135	15,937.50	0.086
	TR	BILL		05/12/22	0.085	50,000	135	15,937.50	0.086
	TR	BILL		05/12/22	0.085	50,000	135	15,937.50	0.086
	TR	BILL		05/12/22	0.065	50,000	146	13,180.56	0.066
	TR	BILL		05/12/22	0.065	50,000	146	13,180.56	0.066
	TR	BILL		05/12/22	0.073	50,000	163	16,413.19	0.074
	TR	BILL		05/12/22	0.073	50,000	163	16,413.19	0.074
	TR	BILL		05/12/22	0.073	50,000	163	16,413.19	0.074
	TR	BILL		05/12/22	0.073	50,000	163	16,413.19	0.074
	TR	BILL		05/12/22	0.073	50,000	163	16,413.19	0.074



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/12/22</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		10/20/22	1.240	50,000			
	TR	BILL		10/20/22	1.255	50,000			
	TR	BILL		10/20/22	1.255	50,000			
	TR	BILL		11/10/22	1.365	50,000			
	TR	BILL		11/10/22	1.365	50,000			
	TR	BILL		11/10/22	1.365	50,000			
	TR	BILL		11/10/22	1.366	50,000			
	TR	BILL		11/10/22	1.366	50,000			
	TR	BILL		11/10/22	1.366	50,000			
	TR	BILL		11/10/22	1.368	50,000			
	TR	BILL		11/10/22	1.368	50,000			
	TR	BILL		11/10/22	1.368	50,000			
	TR	BILL		11/10/22	1.371	50,000			
	TR	BILL		11/10/22	1.371	50,000			
	TR	BILL		11/10/22	1.373	50,000			
	TR	BILL		11/10/22	1.373	50,000			
	TR	BILL		11/10/22	1.373	50,000			
	TR	BILL		11/10/22	1.375	50,000			
	TR	BILL		11/10/22	1.375	50,000			
	TR	BILL		11/10/22	1.375	50,000			
	TR	BILL		11/10/22	1.390	50,000			
	TR	BILL		11/10/22	1.390	50,000			
	TR	BILL		11/10/22	1.390	50,000			
	TR	BILL		11/10/22	1.395	50,000			
	TR	BILL		11/10/22	1.395	50,000			
	TR	BILL		11/10/22	1.395	50,000			
	YCD	MONTREAL	0.870	06/24/22	0.870	50,000			
	YCD	MONTREAL	0.870	06/24/22	0.870	50,000			
	YCD	NORINCHUK	0.960	06/24/22	0.960	50,000			
	YCD	NORINCHUK	0.960	06/24/22	0.960	50,000			
	YCD	NORDEA ABP	1.820	11/09/22	1.820	50,000			
	YCD	NORDEA ABP	1.820	11/09/22	1.820	50,000			
<b>05/13/22</b>	<b>REDEMPTIONS</b>								
	CP	MUFG BK		05/13/22	0.780	50,000	8	8,666.67	0.791
	CP	MUFG BK		05/13/22	0.780	50,000	8	8,666.67	0.791
<b>05/13/22</b>	<b>NO PURCHASES</b>								
<b>05/15/22</b>	<b>REDEMPTIONS</b>								
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/15/22</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.065	50,000	335	20,230.98	0.065
	TR	NOTE	1.750	05/15/22	0.069	50,000	335	32,184.10	0.069
	TR	NOTE	1.750	05/15/22	0.069	50,000	335	32,184.10	0.069
	TR	NOTE	1.750	05/15/22	0.069	50,000	335	32,184.10	0.069
	TR	NOTE	1.750	05/15/22	0.069	50,000	335	32,184.10	0.069
<b>05/16/22</b>	<b>REDEMPTIONS</b>								
	DN	FHLB		05/16/22	0.055	50,000	364	27,805.56	0.056
	DN	FHLB		05/16/22	0.055	50,000	364	27,805.56	0.056
<b>05/16/22</b>	<b>PURCHASES</b>								
	CP	MIZUHO NY		09/02/22	1.420	50,000			
	CP	MIZUHO NY		09/02/22	1.420	50,000			
	DEB	FHLB	2.125	05/16/23	2.125	50,000			
	DN	FHLB		11/01/22	1.385	50,000			
	DN	FHLB		11/01/22	1.385	50,000			
	DN	FHLB		11/29/22	1.505	50,000			
	DN	FHLB		11/29/22	1.505	50,000			
	DN	FHLB		11/29/22	1.505	50,000			
	DN	FHLB		11/29/22	1.505	50,000			
	DN	FHLB		12/27/22	1.500	50,000			
	DN	FHLB		12/27/22	1.500	50,000			
	DN	FFCB		02/24/23	1.800	50,000			
	DN	FFCB		02/24/23	1.800	50,000			
	TR	BILL		10/27/22	1.300	50,000			
	TR	BILL		10/27/22	1.300	50,000			
	TR	BILL		10/27/22	1.300	50,000			
	TR	BILL		10/27/22	1.303	50,000			
	TR	BILL		10/27/22	1.303	50,000			
	TR	NOTE	2.750	05/15/25	2.807	50,000			
	TR	NOTE	2.750	05/15/25	2.807	50,000			
	TR	NOTE	2.750	05/15/25	2.810	50,000			
	TR	NOTE	2.750	05/15/25	2.810	50,000			
	YCD	SUMITOMO	1.600	09/26/22	1.600	50,000			
	YCD	SUMITOMO	1.600	09/26/22	1.600	50,000			
	YCD	CIC	2.460	03/01/23	2.460	50,000			
	YCD	CIC	2.460	03/01/23	2.460	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/17/22	REDEMPTIONS								
	CD	BOWEST	0.220	05/17/22	0.220	50,000	148	45,222.22	0.223
	CD	BOWEST	0.220	05/17/22	0.220	50,000	148	45,222.22	0.223
	CP	JOHNSON		05/17/22	0.090	50,000	154	19,250.00	0.091
	DEB	FFCB	0.060	05/17/22	0.056	25,000	365	14,000.00	0.056
	DEB	FFCB	0.060	05/17/22	0.056	50,000	365	28,000.00	0.056
	DEB	FFCB	0.060	05/17/22	0.056	50,000	365	28,000.00	0.056
	DEB	FFCB	0.060	05/17/22	0.056	50,000	365	28,000.00	0.056
	DN	IBRD		05/17/22	0.100	50,000	126	17,500.00	0.101
	DN	IBRD		05/17/22	0.100	50,000	126	17,500.00	0.101
	DN	IBRD		05/17/22	0.100	50,000	126	17,500.00	0.101
	DN	FHLB		05/17/22	0.085	50,000	132	15,583.33	0.086
	DN	FHLB		05/17/22	0.085	50,000	132	15,583.33	0.086
	DN	IFC		05/17/22	0.095	50,000	155	20,451.39	0.096
	DN	IFC		05/17/22	0.095	50,000	155	20,451.39	0.096
	TR	BILL		05/17/22	0.215	50,000	117	34,856.25	0.218
	TR	BILL		05/17/22	0.215	50,000	117	34,856.25	0.218
	TR	BILL		05/17/22	0.215	50,000	117	34,856.25	0.218
	TR	BILL		05/17/22	0.215	50,000	117	34,937.50	0.218
	TR	BILL		05/17/22	0.215	50,000	117	34,937.50	0.218
	TR	BILL		05/17/22	0.215	50,000	117	34,937.50	0.218
	TR	BILL		05/17/22	0.220	50,000	117	35,750.00	0.223
	TR	BILL		05/17/22	0.220	50,000	117	35,750.00	0.223
	TR	BILL		05/17/22	0.220	50,000	117	35,750.00	0.223
	TR	BILL		05/17/22	0.195	50,000	119	32,146.53	0.197
	TR	BILL		05/17/22	0.195	50,000	119	32,146.53	0.197
	TR	BILL		05/17/22	0.195	50,000	119	32,146.53	0.197
	TR	BILL		05/17/22	0.195	50,000	119	32,229.17	0.198
	TR	BILL		05/17/22	0.195	50,000	119	32,229.17	0.198
	TR	BILL		05/17/22	0.195	50,000	119	32,229.17	0.198
	TR	BILL		05/17/22	0.196	50,000	119	32,394.44	0.199
	TR	BILL		05/17/22	0.196	50,000	119	32,394.44	0.199
	TR	BILL		05/17/22	0.196	50,000	119	32,394.44	0.199
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	TR	BILL		05/17/22	0.200	50,000	119	33,055.56	0.203
	YCD	SUMI TRUST	0.250	05/17/22	0.250	50,000	124	43,055.56	0.253
	YCD	SUMI TRUST	0.250	05/17/22	0.250	50,000	124	43,055.56	0.253
	YCD	FORTIS	0.250	05/17/22	0.250	50,000	133	46,180.56	0.253
	YCD	FORTIS	0.250	05/17/22	0.250	50,000	133	46,180.56	0.253
	YCD	BNP	0.200	05/17/22	0.200	50,000	155	43,055.56	0.203
	YCD	BNP	0.200	05/17/22	0.200	50,000	155	43,055.56	0.203



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/17/22	<b>REDEMPTIONS (Continued)</b>								
	YCD	RB CANADA	0.210	05/17/22	0.210	50,000	181	52,791.67	0.213
	YCD	RB CANADA	0.210	05/17/22	0.210	50,000	181	52,791.67	0.213
05/17/22	<b>PURCHASES</b>								
	CP	COCA COLA		08/10/22	1.170	50,000			
	CP	COCA COLA		08/10/22	1.170	50,000			
	CP	SOC GEN NY		02/01/23	2.300	50,000			
	CP	SOC GEN NY		02/01/23	2.300	50,000			
	DN	IFC		10/17/22	1.280	50,000			
	DN	IFC		10/17/22	1.280	50,000			
	DN	FFCB		11/28/22	1.500	50,000			
	DN	FHLB		02/01/23	1.660	50,000			
	DN	FHLB		02/01/23	1.660	50,000			
	DN	FHLB		03/01/23	1.750	50,000			
	DN	FHLB		03/01/23	1.750	50,000			
	DN	FFCB		03/01/23	1.800	50,000			
	DN	FFCB		03/01/23	1.800	50,000			
	DN	FHLB		04/03/23	1.965	50,000			
	DN	FHLB		04/03/23	1.965	50,000			
	DN	FFCB		05/01/23	2.000	50,000			
	DN	FFCB		05/01/23	2.000	50,000			
	TR	BILL		10/20/22	1.265	50,000			
	TR	BILL		10/20/22	1.265	50,000			
	TR	BILL		10/20/22	1.270	50,000			
	TR	BILL		10/20/22	1.270	50,000			
	TR	BILL		11/10/22	1.430	50,000			
	TR	BILL		11/10/22	1.430	50,000			
	TR	BILL		11/10/22	1.430	50,000			
	TR	BILL		11/10/22	1.435	50,000			
	TR	BILL		11/10/22	1.435	50,000			
	TR	BILL		11/10/22	1.435	50,000			
	TR	NOTE	2.750	05/15/25	2.813	50,000			
	TR	NOTE	2.750	05/15/25	2.813	50,000			
	TR	NOTE	2.750	05/15/25	2.813	50,000			
	TR	NOTE	2.750	05/15/25	2.814	50,000			
	TR	NOTE	2.750	05/15/25	2.814	50,000			
	TR	NOTE	2.750	05/15/25	2.814	50,000			
	TR	NOTE	2.750	05/15/25	2.829	50,000			
	TR	NOTE	2.750	05/15/25	2.829	50,000			
	TR	NOTE	2.750	05/15/25	2.829	50,000			
	YCD	FORTIS	1.620	09/26/22	1.620	50,000			
	YCD	FORTIS	1.620	09/26/22	1.620	50,000			
	YCD	TORONTO	2.060	11/21/22	2.060	50,000			
	YCD	TORONTO	2.060	11/21/22	2.060	50,000			
	YCD	RABOBANK	2.460	02/28/23	2.460	50,000			
	YCD	RABOBANK	2.460	02/28/23	2.460	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/18/22</b>	<b>REDEMPTIONS</b>								
	DN	FHLB		05/18/22	0.045	50,000	363	22,687.50	0.046
	DN	FHLB		05/18/22	0.045	50,000	363	22,687.50	0.046
<b>05/18/22</b>	<b>PURCHASES</b>								
	CD	US BANK	0.650	06/24/22	0.650	50,000			
	CD	US BANK	0.650	06/24/22	0.650	50,000			
	CP	MUFG BK		05/27/22	0.790	50,000			
	CP	MUFG BK		05/27/22	0.790	50,000			
	CP	MUFG BK		05/27/22	0.790	50,000			
	CP	MUFG BK		05/27/22	0.790	50,000			
	CP	JOHNSON		11/17/22	1.590	50,000			
	DN	IBRD		06/24/22	0.750	50,000			
	DN	IBRD		06/24/22	0.750	50,000			
	DN	IBRD		06/24/22	0.750	50,000			
	YCD	SUMI TRUST	0.810	05/27/22	0.810	50,000			
	YCD	SUMI TRUST	0.810	05/27/22	0.810	50,000			
	YCD	CR AG CIB	0.870	06/24/22	0.870	50,000			
	YCD	CR AG CIB	0.870	06/24/22	0.870	50,000			
	YCD	SOC GEN	0.880	06/24/22	0.880	50,000			
	YCD	SOC GEN	0.880	06/24/22	0.880	50,000			
	YCD	NORINCHUK	0.960	06/24/22	0.960	50,000			
	YCD	NORINCHUK	0.960	06/24/22	0.960	50,000			
<b>05/19/22</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/19/22	0.048	50,000	337	22,232.64	0.048
	TR	BILL		05/19/22	0.048	50,000	337	22,232.64	0.048
	TR	BILL		05/19/22	0.048	50,000	337	22,232.64	0.048
	TR	BILL		05/19/22	0.048	50,000	337	22,232.64	0.048
	TR	BILL		05/19/22	0.050	50,000	337	23,402.78	0.051
	TR	BILL		05/19/22	0.050	50,000	337	23,402.78	0.051
	TR	BILL		05/19/22	0.050	50,000	337	23,402.78	0.051
	TR	BILL		05/19/22	0.050	50,000	337	23,402.78	0.051
	TR	BILL		05/19/22	0.040	50,000	342	19,000.00	0.041
	TR	BILL		05/19/22	0.040	50,000	342	19,000.00	0.041
	TR	BILL		05/19/22	0.040	50,000	342	19,000.00	0.041
	TR	BILL		05/19/22	0.040	50,000	342	19,000.00	0.041
	TR	BILL		05/19/22	0.043	50,000	342	20,187.50	0.043
	TR	BILL		05/19/22	0.043	50,000	342	20,187.50	0.043
	TR	BILL		05/19/22	0.043	50,000	342	20,187.50	0.043
	TR	BILL		05/19/22	0.043	50,000	342	20,187.50	0.043
	TR	BILL		05/19/22	0.045	50,000	342	21,375.00	0.046
	TR	BILL		05/19/22	0.045	50,000	342	21,375.00	0.046
	TR	BILL		05/19/22	0.045	50,000	342	21,375.00	0.046
	TR	BILL		05/19/22	0.045	50,000	342	21,375.00	0.046

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/19/22</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		05/19/22	0.037	50,000	357	18,345.83	0.038
	TR	BILL		05/19/22	0.037	50,000	357	18,345.83	0.038
	TR	BILL		05/19/22	0.037	50,000	357	18,345.83	0.038
	TR	BILL		05/19/22	0.038	50,000	357	18,593.75	0.038
	TR	BILL		05/19/22	0.038	50,000	357	18,593.75	0.038
	TR	BILL		05/19/22	0.038	50,000	357	18,593.75	0.038
	TR	BILL		05/19/22	0.038	50,000	357	18,841.67	0.039
	TR	BILL		05/19/22	0.038	50,000	357	18,841.67	0.039
	TR	BILL		05/19/22	0.038	50,000	357	18,841.67	0.039
	TR	BILL		05/19/22	0.032	50,000	360	16,000.00	0.032
	TR	BILL		05/19/22	0.032	50,000	360	16,000.00	0.032
	TR	BILL		05/19/22	0.032	50,000	360	16,000.00	0.032
	TR	BILL		05/19/22	0.035	50,000	360	17,500.00	0.035
	TR	BILL		05/19/22	0.035	50,000	360	17,500.00	0.035
	TR	BILL		05/19/22	0.035	50,000	360	17,500.00	0.035
	TR	BILL		05/19/22	0.036	50,000	360	18,000.00	0.037
	TR	BILL		05/19/22	0.036	50,000	360	18,000.00	0.037
	TR	BILL		05/19/22	0.036	50,000	360	18,000.00	0.037
	TR	BILL		05/19/22	0.030	50,000	363	15,125.00	0.030
	TR	BILL		05/19/22	0.030	50,000	363	15,125.00	0.030
	TR	BILL		05/19/22	0.030	50,000	363	15,125.00	0.030
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.035	50,000	363	17,645.83	0.035
	TR	BILL		05/19/22	0.051	50,000	364	25,909.72	0.052
	TR	BILL		05/19/22	0.051	50,000	364	25,909.72	0.052
	TR	BILL		05/19/22	0.051	50,000	364	25,909.72	0.052
	TR	BILL		05/19/22	0.053	50,000	364	26,541.67	0.053
	TR	BILL		05/19/22	0.053	50,000	364	26,541.67	0.053
	TR	BILL		05/19/22	0.053	50,000	364	26,541.67	0.053
	TR	BILL		05/19/22	0.053	50,000	364	26,794.44	0.054
	TR	BILL		05/19/22	0.053	50,000	364	26,794.44	0.054
	TR	BILL		05/19/22	0.053	50,000	364	26,794.44	0.054
<b>05/19/22</b>	<b>PURCHASES</b>								
	CD	MUFG UNION	0.600	06/24/22	0.600	50,000			
	CD	MUFG UNION	0.600	06/24/22	0.600	50,000			
	CD	MUFG UNION	0.600	06/24/22	0.600	50,000			
	CD	MUFG UNION	0.600	06/24/22	0.600	50,000			
	CD	US BANK	0.650	06/24/22	0.650	50,000			
	CD	US BANK	0.650	06/24/22	0.650	50,000			
	CD	US BANK	0.650	06/24/22	0.650	50,000			
	CD	US BANK	0.650	06/24/22	0.650	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/19/22	PURCHASES (Continued)								
	CD	BOWEST	0.860	06/24/22	0.860	50,000			
	CD	BOWEST	0.860	06/24/22	0.860	50,000			
	CD	BOWEST	0.860	06/24/22	0.860	50,000			
	CD	BOWEST	0.860	06/24/22	0.860	50,000			
	CP	TOYOTA		11/01/22	1.940	50,000			
	CP	TOYOTA		11/01/22	1.940	50,000			
	CP	NATIXIS NY		11/29/22	2.130	50,000			
	CP	NATIXIS NY		11/29/22	2.130	50,000			
	CP	SCOTIA NY		02/01/23	2.420	50,000			
	CP	SCOTIA NY		02/01/23	2.420	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		06/24/22	0.770	50,000			
	DN	FHLB		10/11/22	1.300	50,000			
	DN	FHLB		10/11/22	1.300	50,000			
	DN	FHLB		10/17/22	1.340	50,000			
	DN	FHLB		10/17/22	1.340	50,000			
	DN	IBRD		10/17/22	1.340	50,000			
	DN	IBRD		10/17/22	1.340	50,000			
	DN	FHLB		03/01/23	1.790	50,000			
	DN	FHLB		03/01/23	1.790	50,000			
	DN	FHLB		03/01/23	1.790	50,000			
	DN	FHLB		03/01/23	1.790	50,000			
	TR	BILL		11/17/22	1.505	50,000			
	TR	BILL		11/17/22	1.505	50,000			
	TR	BILL		11/17/22	1.505	50,000			
	TR	BILL		11/17/22	1.505	50,000			
	TR	BILL		11/17/22	1.508	50,000			
	TR	BILL		11/17/22	1.508	50,000			
	TR	BILL		11/17/22	1.508	50,000			
	TR	BILL		11/17/22	1.508	50,000			
	TR	BILL		11/17/22	1.513	50,000			
	TR	BILL		11/17/22	1.513	50,000			
	TR	BILL		11/17/22	1.513	50,000			
	TR	BILL		11/17/22	1.513	50,000			
	TR	BILL		05/18/23	2.092	50,000			
	TR	BILL		05/18/23	2.092	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/19/22</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		05/18/23	2.092	50,000			
	TR	BILL		05/18/23	2.092	50,000			
	YCD	DNB	0.800	06/24/22	0.800	50,000			
	YCD	DNB	0.800	06/24/22	0.800	50,000			
	YCD	MONTREAL	0.910	06/24/22	0.910	50,000			
	YCD	MONTREAL	0.910	06/24/22	0.910	50,000			
	YCD	SWEDBANK	1.380	08/26/22	1.380	50,000			
	YCD	SWEDBANK	1.380	08/26/22	1.380	50,000			
	YCD	MIZUHO	1.480	09/09/22	1.480	50,000			
	YCD	MIZUHO	1.480	09/09/22	1.480	50,000			
<b>05/20/22</b>	<b>REDEMPTIONS</b>								
	DN	FHLB		05/20/22	0.045	50,000	365	22,812.50	0.046
	DN	FHLB		05/20/22	0.045	50,000	365	22,812.50	0.046
<b>05/20/22</b>	<b>PURCHASES</b>								
	CP	MUFG BK		06/24/22	0.910	50,000			
	CP	MUFG BK		06/24/22	0.910	50,000			
	CP	SOC GEN NY		11/01/22	1.900	50,000			
	CP	SOC GEN NY		11/01/22	1.900	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	TR	BILL		05/18/23	2.030	50,000			
	TR	BILL		05/18/23	2.030	50,000			
	TR	BILL		05/18/23	2.030	50,000			
	YCD	SUMI TRUST	0.930	06/24/22	0.930	50,000			
	YCD	SUMI TRUST	0.930	06/24/22	0.930	50,000			
<b>05/23/22</b>	<b>REDEMPTIONS</b>								
	YCD	DNB	0.470	05/23/22	0.470	50,000	34	22,194.44	0.477
	YCD	DNB	0.470	05/23/22	0.470	50,000	34	22,194.44	0.477
	YCD	NORINCHUK	0.590	05/23/22	0.590	50,000	34	27,861.11	0.598
	YCD	NORINCHUK	0.590	05/23/22	0.590	50,000	34	27,861.11	0.598
<b>05/23/22</b>	<b>PURCHASES</b>								
	DN	IBRD		06/24/22	0.770	50,000			
	DN	IBRD		06/24/22	0.770	50,000			
	TR	BILL		05/18/23	1.985	50,000			
	TR	BILL		05/18/23	1.985	50,000			
<b>05/24/22</b>	<b>NO REDEMPTIONS</b>								

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/24/22	PURCHASES								
	CP	THUNDER		10/24/22	1.855	50,000			
	CP	APPLE		11/01/22	1.580	50,000			
	CP	APPLE		11/01/22	1.580	50,000			
	CP	JPM LLC		02/01/23	2.380	50,000			
	CP	JPM LLC		02/01/23	2.380	50,000			
	DEB	FHLMC	0.250	11/06/23	2.432	50,000			
	DEB	FHLMC	0.250	11/06/23	2.432	50,000			
	DEB	FFCB	2.600	02/23/24	2.563	50,000			
	DEB	FFCB	2.600	02/23/24	2.563	50,000			
	DN	IBRD		06/24/22	0.780	50,000			
	DN	IBRD		06/24/22	0.780	50,000			
	DN	FHLB		02/28/23	1.750	50,000			
	DN	FHLB		02/28/23	1.750	50,000			
	DN	FHLB		04/03/23	1.900	50,000			
	DN	FHLB		04/03/23	1.900	50,000			
	DN	FHLB		05/01/23	2.000	50,000			
	DN	FHLB		05/01/23	2.000	50,000			
	DN	FHLB		05/01/23	2.000	50,000			
	DN	FHLB		05/01/23	2.000	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		09/06/22	1.125	50,000			
	TR	BILL		10/27/22	1.302	50,000			
	TR	BILL		10/27/22	1.302	50,000			
	TR	BILL		10/27/22	1.315	50,000			
	TR	BILL		10/27/22	1.315	50,000			
	TR	BILL		05/18/23	2.018	50,000			
	TR	BILL		05/18/23	2.018	50,000			
	TR	BILL		05/18/23	2.020	50,000			
	TR	BILL		05/18/23	2.020	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	05/15/25	2.766	50,000			
	TR	NOTE	2.750	06/30/25	2.800	50,000			
	TR	NOTE	2.750	06/30/25	2.800	50,000			
	TR	NOTE	2.750	06/30/25	2.802	50,000			
	TR	NOTE	2.750	06/30/25	2.802	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/24/22</b>	<b>PURCHASES</b>								
	YCD	SE BANKEN	1.935	10/24/22	1.935	50,000			
	YCD	SE BANKEN	1.935	10/24/22	1.935	50,000			
<b>05/25/22</b>	<b>NO REDEMPTIONS</b>								
<b>05/25/22</b>	<b>NO PURCHASES</b>								
<b>05/26/22</b>	<b>REDEMPTIONS</b>								
	CP	COCA COLA		05/26/22	0.080	50,000	218	24,222.22	0.081
	CP	JPM LLC		05/26/22	0.170	50,000	267	63,041.67	0.173
	CP	JPM LLC		05/26/22	0.170	50,000	267	63,041.67	0.173
	DN	FHLB		05/26/22	0.050	50,000	198	13,750.00	0.051
	DN	FHLB		05/26/22	0.050	50,000	198	13,750.00	0.051
	DN	IFC		05/26/22	0.050	50,000	224	15,555.56	0.051
	DN	IFC		05/26/22	0.050	50,000	224	15,555.56	0.051
	DN	FHLB		05/26/22	0.040	50,000	246	13,666.67	0.041
	DN	FHLB		05/26/22	0.040	50,000	246	13,666.67	0.041
	DN	FHLB		05/26/22	0.040	50,000	246	13,666.67	0.041
	DN	FHLB		05/26/22	0.040	50,000	246	13,666.67	0.041
	TR	BILL		05/26/22	0.100	50,000	150	20,833.33	0.101
	TR	BILL		05/26/22	0.100	50,000	150	20,833.33	0.101
	TR	BILL		05/26/22	0.090	50,000	154	19,250.00	0.091
	TR	BILL		05/26/22	0.090	50,000	154	19,250.00	0.091
	TR	BILL		05/26/22	0.090	50,000	154	19,250.00	0.091
	TR	BILL		05/26/22	0.075	50,000	157	16,354.17	0.076
	TR	BILL		05/26/22	0.075	50,000	157	16,354.17	0.076
	TR	BILL		05/26/22	0.075	50,000	157	16,354.17	0.076
	TR	BILL		05/26/22	0.075	50,000	157	16,354.17	0.076
	TR	BILL		05/26/22	0.085	50,000	162	19,125.00	0.086
	TR	BILL		05/26/22	0.085	50,000	162	19,125.00	0.086
	TR	BILL		05/26/22	0.085	50,000	162	19,125.00	0.086
	TR	BILL		05/26/22	0.085	50,000	162	19,125.00	0.086
	TR	BILL		05/26/22	0.085	50,000	162	19,125.00	0.086
	TR	BILL		05/26/22	0.080	50,000	178	19,777.78	0.081
	TR	BILL		05/26/22	0.080	50,000	178	19,777.78	0.081
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084
	TR	BILL		05/26/22	0.083	50,000	178	20,395.83	0.084

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/26/22</b>	<b>PURCHASES</b>								
	CP	BNP NY		05/27/22	0.810	50,000			
	CP	BNP NY		05/27/22	0.810	50,000			
	CP	BNP NY		05/27/22	0.810	50,000			
	CP	BNP NY		05/27/22	0.810	50,000			
	DN	IFC		11/09/22	1.380	50,000			
	DN	IFC		11/09/22	1.380	50,000			
<b>05/27/22</b>	<b>REDEMPTIONS</b>								
	CD	US BANK	0.470	05/27/22	0.470	50,000	38	24,805.56	0.477
	CD	US BANK	0.470	05/27/22	0.470	50,000	38	24,805.56	0.477
	CD	US BANK	0.470	05/27/22	0.470	50,000	38	24,805.56	0.477
	CD	US BANK	0.470	05/27/22	0.470	50,000	38	24,805.56	0.477
	CD	BOWEST	0.590	05/27/22	0.590	50,000	38	31,138.89	0.598
	CD	BOWEST	0.590	05/27/22	0.590	50,000	38	31,138.89	0.598
	CP	BNP NY		05/27/22	0.810	50,000	1	1,125.00	0.821
	CP	BNP NY		05/27/22	0.810	50,000	1	1,125.00	0.821
	CP	BNP NY		05/27/22	0.810	50,000	1	1,125.00	0.821
	CP	BNP NY		05/27/22	0.810	50,000	1	1,125.00	0.821
	CP	MUFG BK		05/27/22	0.790	50,000	9	9,875.00	0.801
	CP	MUFG BK		05/27/22	0.790	50,000	9	9,875.00	0.801
	CP	MUFG BK		05/27/22	0.790	50,000	9	9,875.00	0.801
	CP	MUFG BK		05/27/22	0.790	50,000	9	9,875.00	0.801
	CP	CR AG NY		05/27/22	0.550	50,000	39	29,791.67	0.558
	CP	CR AG NY		05/27/22	0.550	50,000	39	29,791.67	0.558
	CP	APPLE		05/27/22	0.450	50,000	44	27,500.00	0.457
	CP	APPLE		05/27/22	0.450	50,000	44	27,500.00	0.457
	CP	GOTHAM		05/27/22	0.550	50,000	92	70,277.78	0.558
	CP	OLD LINE		05/27/22	0.250	50,000	127	44,097.22	0.254
	CP	SOC GEN NY		05/27/22	0.260	50,000	150	54,166.67	0.264
	CP	SOC GEN NY		05/27/22	0.260	50,000	150	54,166.67	0.264
	CP	TOYOTA		05/27/22	0.200	50,000	178	49,444.45	0.203
	CP	CIBC HLD		05/27/22	0.250	50,000	191	66,319.44	0.254
	CP	CIBC HLD		05/27/22	0.250	50,000	191	66,319.44	0.254
	CP	RBC NY		05/27/22	0.160	50,000	253	56,222.22	0.162
	CP	RBC NY		05/27/22	0.160	50,000	253	56,222.22	0.162
	DN	FHLB		05/27/22	0.315	50,000	100	43,750.00	0.320
	DN	FHLB		05/27/22	0.315	50,000	100	43,750.00	0.320
	DN	FHLB		05/27/22	0.190	50,000	128	33,777.78	0.193
	DN	FHLB		05/27/22	0.190	50,000	128	33,777.78	0.193
	DN	FHLB		05/27/22	0.190	50,000	129	34,041.67	0.193
	DN	FHLB		05/27/22	0.190	50,000	129	34,041.67	0.193
	DN	FHLB		05/27/22	0.165	50,000	133	30,479.17	0.167
	DN	FHLB		05/27/22	0.165	50,000	133	30,479.17	0.167
	DN	FHLB		05/27/22	0.135	50,000	134	25,125.00	0.137
	DN	FHLB		05/27/22	0.135	50,000	134	25,125.00	0.137



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/27/22</b>	<b>REDEMPTIONS (Continued)</b>								
	DN	IBRD		05/27/22	0.100	50,000	169	23,472.22	0.101
	DN	IBRD		05/27/22	0.100	50,000	169	23,472.22	0.101
	DN	FHLB		05/27/22	0.080	50,000	179	19,888.89	0.081
	DN	FHLB		05/27/22	0.045	50,000	364	22,750.00	0.046
	DN	FHLB		05/27/22	0.045	50,000	364	22,750.00	0.046
	DN	FHLB		05/27/22	0.045	50,000	364	22,750.00	0.046
	YCD	SUMI TRUST	0.810	05/27/22	0.810	50,000	9	10,125.00	0.821
	YCD	SUMI TRUST	0.810	05/27/22	0.810	50,000	9	10,125.00	0.821
	YCD	MUFG BK	0.650	05/27/22	0.650	50,000	64	57,777.78	0.659
	YCD	MUFG BK	0.650	05/27/22	0.650	50,000	64	57,777.78	0.659
	YCD	NORINCHUK	0.500	05/27/22	0.500	50,000	92	63,888.89	0.507
	YCD	NORINCHUK	0.500	05/27/22	0.500	50,000	92	63,888.89	0.507
	YCD	NORDEA ABP	0.220	05/27/22	0.220	50,000	129	39,416.67	0.223
	YCD	NORDEA ABP	0.220	05/27/22	0.220	50,000	129	39,416.67	0.223
	YCD	BNP	0.220	05/27/22	0.220	50,000	150	45,833.33	0.223
	YCD	BNP	0.220	05/27/22	0.220	50,000	150	45,833.33	0.223
	YCD	CR AG CIB	0.240	05/27/22	0.240	50,000	163	54,333.33	0.243
	YCD	CR AG CIB	0.240	05/27/22	0.240	50,000	163	54,333.33	0.243
	YCD	TORONTO	0.260	05/27/22	0.260	50,000	176	63,555.56	0.264
	YCD	TORONTO	0.260	05/27/22	0.260	50,000	176	63,555.56	0.264
	YCD	SE BANKEN	0.250	05/27/22	0.250	50,000	178	61,805.56	0.253
	YCD	SE BANKEN	0.250	05/27/22	0.250	50,000	178	61,805.56	0.253
	YCD	SOC GEN	0.200	05/27/22	0.200	50,000	185	51,388.89	0.203
	YCD	SOC GEN	0.200	05/27/22	0.200	50,000	185	51,388.89	0.203
<b>05/27/22</b>	<b>NO PURCHASES</b>								
<b>05/31/22</b>	<b>REDEMPTIONS</b>								
	TR	NOTE	0.125	05/31/22	0.106	50,000	153	22,364.35	0.107
	TR	NOTE	0.125	05/31/22	0.106	50,000	153	22,364.35	0.107
	TR	NOTE	0.125	05/31/22	0.116	50,000	153	24,317.47	0.116
	TR	NOTE	0.125	05/31/22	0.116	50,000	153	24,317.47	0.116
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.053	50,000	377	27,451.06	0.053
	TR	NOTE	0.125	05/31/22	0.057	50,000	377	29,404.19	0.057
	TR	NOTE	0.125	05/31/22	0.057	50,000	377	29,404.19	0.057
	TR	NOTE	0.125	05/31/22	0.057	50,000	377	29,404.19	0.057
	TR	NOTE	0.125	05/31/22	0.201	50,000	712	196,144.98	0.201
	TR	NOTE	0.125	05/31/22	0.201	50,000	712	196,144.98	0.201
	TR	NOTE	0.125	05/31/22	0.201	50,000	712	196,144.98	0.201
	TR	NOTE	0.125	05/31/22	0.201	50,000	712	196,144.98	0.201

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/22	PURCHASES								
	DN	FHLB		03/01/23	1.750	50,000			
	DN	FHLB		03/01/23	1.750	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		09/27/22	1.260	50,000			
	TR	BILL		05/18/23	1.980	50,000			
	TR	BILL		05/18/23	1.980	50,000			
	TR	BILL		05/18/23	1.980	50,000			
	TR	BILL		05/18/23	1.980	50,000			
	TR	NOTE	2.500	05/31/24	2.552	50,000			
	TR	NOTE	2.500	05/31/24	2.552	50,000			
	TR	NOTE	2.500	05/31/24	2.552	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	03/02/22	0.310	8,000,000.00	06/01/22
New Omni Bank, N.A.	03/09/22	0.340	8,000,000.00	06/08/22
New Omni Bank, N.A.	01/13/22	0.290	9,000,000.00	07/14/22
New Omni Bank, N.A.	05/19/22	1.530	15,000,000.00	11/17/22
<b>ARCADIA</b>				
American Plus Bank, N.A.	04/22/22	0.840	14,000,000.00	07/22/22
American Plus Bank, N.A.	05/04/22	0.780	3,000,000.00	08/03/22
American Plus Bank, N.A.	05/13/22	0.900	4,000,000.00	08/12/22
American Plus Bank, N.A.	05/18/22	0.990	8,000,000.00	08/17/22
<b>BREA</b>				
American First Credit Union	12/08/21	0.140	27,000,000.00	06/08/22
American First Credit Union	04/01/22	1.070	23,000,000.00	09/23/22
Pacific Western Bank	03/16/22	0.430	10,000,000.00	06/15/22
Pacific Western Bank	04/20/22	1.250	90,000,000.00	10/19/22
<b>CHICO</b>				
Tri Counties Bank	03/02/22	0.330	1,000,000.00	06/01/22
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/03/22	0.650	2,000,000.00	09/01/22
<b>DOWNEY</b>				
Financial Partners Credit Union	04/07/22	1.190	10,000,000.00	10/06/22
Financial Partners Credit Union	04/28/22	1.430	20,000,000.00	10/27/22
<b>EL MONTE</b>				
Cathay Bank	02/23/22	0.670	100,000,000.00	08/24/22
Cathay Bank	05/13/22	1.430	125,000,000.00	11/10/22
Cathay Bank	05/19/22	1.550	50,000,000.00	11/17/22
<b>FRESNO</b>				
Fresno First Bank	04/07/22	0.700	2,000,000.00	07/07/22
<b>GARDEN GROVE</b>				
US Metro Bank	12/08/21	0.120	10,000,000.00	06/08/22
US Metro Bank	02/02/22	0.490	10,000,000.00	08/03/22
US Metro Bank	02/10/22	0.600	5,000,000.00	08/11/22
US Metro Bank	05/13/22	0.920	5,000,000.00	08/12/22
US Metro Bank	05/20/22	1.060	10,000,000.00	08/19/22
US Metro Bank	03/10/22	0.720	20,000,000.00	09/08/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	05/05/22	0.950	25,000,000.00	08/04/22
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	04/07/22	1.180	25,000,000.00	10/06/22
<b>IRVINE</b>				
CommerceWest Bank	01/21/22	0.400	5,000,000.00	07/22/22
Commercial Bank of California	04/07/22	0.720	1,000,000.00	07/07/22
First Foundation Bank	03/09/22	0.360	22,000,000.00	06/08/22
First Foundation Bank	03/10/22	0.410	50,000,000.00	06/09/22
First Foundation Bank	04/01/22	0.630	44,000,000.00	07/01/22
First Foundation Bank	04/22/22	0.880	50,000,000.00	07/22/22
First Foundation Bank	04/27/22	0.850	50,000,000.00	07/27/22
First Foundation Bank	05/20/22	1.080	37,000,000.00	08/19/22
First Foundation Bank	05/26/22	1.090	47,000,000.00	08/25/22
Pacific Premier Bank	03/03/22	0.340	25,000,000.00	06/02/22
Pacific Premier Bank	03/10/22	0.390	100,000,000.00	06/09/22
Pacific Premier Bank	04/07/22	0.700	50,000,000.00	07/07/22
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	04/06/22	0.580	3,000,000.00	07/06/22
<b>LOS ANGELES</b>				
Bank of Hope	03/04/22	0.380	75,000,000.00	06/03/22
Bank of Hope	04/07/22	0.720	135,000,000.00	07/07/22
Bank of Hope	05/18/22	1.460	90,000,000.00	11/16/22
Commonwealth Business Bank	12/09/21	0.160	12,000,000.00	06/09/22
Commonwealth Business Bank	12/10/21	0.160	13,000,000.00	06/10/22
Commonwealth Business Bank	05/05/22	0.920	5,000,000.00	08/04/22
Hanmi Bank	12/16/21	0.150	30,000,000.00	06/16/22
Hanmi Bank	01/12/22	0.280	20,000,000.00	07/13/22
Hanmi Bank	02/11/22	0.600	15,000,000.00	08/12/22
Hanmi Bank	05/13/22	1.410	30,000,000.00	11/10/22
Manufacturers Bank	03/03/22	0.370	20,000,000.00	06/02/22
Open Bank	03/03/22	0.340	10,000,000.00	06/02/22
Open Bank	03/09/22	0.340	10,000,000.00	06/08/22
Open Bank	04/07/22	0.700	14,000,000.00	07/07/22
Open Bank	04/27/22	0.830	16,000,000.00	07/27/22
Open Bank	05/04/22	0.800	10,000,000.00	08/03/22
Pacific City Bank	03/16/22	0.410	20,000,000.00	06/15/22
Pacific City Bank	04/07/22	0.700	30,000,000.00	07/07/22
Pacific City Bank	04/15/22	0.760	10,000,000.00	07/15/22
Preferred Bank	03/16/22	0.410	125,000,000.00	06/15/22
State Bank of India (California)	03/16/22	0.410	30,000,000.00	06/15/22
State Bank of India (California)	04/27/22	0.830	15,000,000.00	07/27/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>OAKLAND</b>				
Beneficial State Bank	12/10/21	0.190	1,000,000.00	06/10/22
California Bank of Commerce	12/03/21	0.150	10,000,000.00	06/03/22
California Bank of Commerce	03/17/22	0.510	5,000,000.00	06/16/22
California Bank of Commerce	04/06/22	0.590	13,500,000.00	07/06/22
California Bank of Commerce	05/04/22	0.830	5,000,000.00	08/03/22
Metropolitan Bank	02/17/22	0.750	1,000,000.00	08/18/22
Metropolitan Bank	03/03/22	0.640	2,000,000.00	09/01/22
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	04/07/22	0.700	5,000,000.00	07/07/22
Malaga Bank F.S.B.	04/15/22	0.760	46,000,000.00	07/15/22
Malaga Bank F.S.B.	04/22/22	0.860	9,000,000.00	07/22/22
<b>PASADENA</b>				
East West Bank	01/06/22	0.260	50,000,000.00	07/07/22
East West Bank	01/12/22	0.300	175,000,000.00	07/13/22
East West Bank	01/28/22	0.410	75,000,000.00	07/29/22
Wescom Central Credit Union	03/10/22	0.430	50,000,000.00	06/09/22
Wescom Central Credit Union	03/11/22	0.440	25,000,000.00	06/10/22
Wescom Central Credit Union	03/16/22	0.450	50,000,000.00	06/15/22
Wescom Central Credit Union	04/14/22	0.810	50,000,000.00	07/14/22
Wescom Central Credit Union	04/15/22	0.800	25,000,000.00	07/15/22
Wescom Central Credit Union	05/26/22	1.140	50,000,000.00	08/25/22
<b>REDDING</b>				
Cornerstone Community Bank	02/11/22	0.600	8,500,000.00	08/12/22
Cornerstone Community Bank	04/20/22	1.230	9,000,000.00	10/19/22
<b>REDWOOD CITY</b>				
Provident Credit Union	03/04/22	0.390	20,000,000.00	06/03/22
Provident Credit Union	03/09/22	0.370	20,000,000.00	06/08/22
Provident Credit Union	05/19/22	1.100	20,000,000.00	08/18/22
Provident Credit Union	03/18/22	0.860	20,000,000.00	09/16/22
Provident Credit Union	04/07/22	1.180	20,000,000.00	10/06/22
Provident Credit Union	04/14/22	1.230	20,000,000.00	10/13/22
Provident Credit Union	04/14/22	1.230	20,000,000.00	10/13/22
Provident Credit Union	05/13/22	1.440	20,000,000.00	11/10/22
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/06/22	0.560	4,000,000.00	07/06/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ROSEVILLE</b>				
Five Star Bank	12/08/21	0.120	5,000,000.00	06/08/22
Five Star Bank	12/15/21	0.140	20,000,000.00	06/15/22
Five Star Bank	05/25/22	1.020	50,000,000.00	08/24/22
Five Star Bank	03/03/22	0.620	75,000,000.00	09/01/22
<b>SACRAMENTO</b>				
Golden 1 Credit Union	12/08/21	0.140	75,000,000.00	06/08/22
Golden 1 Credit Union	03/17/22	0.500	75,000,000.00	06/16/22
<b>SAN DIEGO</b>				
Axos Bank	03/02/22	0.310	25,000,000.00	06/01/22
Axos Bank	03/16/22	0.410	100,000,000.00	06/15/22
Axos Bank	04/13/22	0.720	50,000,000.00	07/13/22
Axos Bank	04/20/22	0.790	25,000,000.00	07/20/22
California Coast Credit Union	02/16/22	0.780	1,000,000.00	08/17/22
<b>SAN FRANCISCO</b>				
Bank of San Francisco	12/10/21	0.180	10,000,000.00	06/10/22
Bank of San Francisco	03/25/22	0.950	10,000,000.00	09/23/22
Mission National Bank	04/06/22	0.580	15,000,000.00	07/06/22
Mission National Bank	04/21/22	0.880	5,000,000.00	07/21/22
<b>SAN JOSE</b>				
Meriwest Credit Union	04/14/22	0.820	10,000,000.00	07/14/22
Meriwest Credit Union	04/27/22	0.880	25,000,000.00	07/27/22
Meriwest Credit Union	05/11/22	0.870	10,000,000.00	08/10/22
Technology Credit Union	12/02/21	0.100	50,000,000.00	06/02/22
Technology Credit Union	05/05/22	0.900	50,000,000.00	08/04/22
Technology Credit Union	02/17/22	0.710	50,000,000.00	08/18/22
Technology Credit Union	03/03/22	0.600	50,000,000.00	09/01/22
<b>SANTA ANA</b>				
Banc of California, N.A.	04/14/22	0.800	75,000,000.00	07/14/22
Banc of California, N.A.	04/20/22	0.820	25,000,000.00	07/20/22
Banc of California, N.A.	04/20/22	1.260	100,000,000.00	10/19/22
Banc of California, N.A.	05/26/22	1.480	50,000,000.00	11/17/22
<b>SANTA ROSA</b>				
Poppy Bank	12/01/21	0.130	50,000,000.00	06/01/22
Poppy Bank	12/08/21	0.140	72,000,000.00	06/08/22
Poppy Bank	03/11/22	0.430	23,000,000.00	06/10/22
Poppy Bank	05/19/22	1.100	30,000,000.00	08/18/22
Poppy Bank	04/21/22	1.300	70,000,000.00	10/20/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SUN VALLEY</b>				
Mission Valley Bank	5/4/2022	1.400	10,000,000.00	11/2/2022
<b>VACAVILLE</b>				
Travis Credit Union	03/11/22	0.400	100,000,000.00	06/10/22
Travis Credit Union	04/14/22	0.770	50,000,000.00	07/14/22
Travis Credit Union	05/13/22	0.920	50,000,000.00	08/12/22
Travis Credit Union	05/18/22	1.010	25,000,000.00	08/17/22
<b>WALNUT CREEK</b>				
Mechanics Bank	03/03/22	0.370	1,000,000.00	06/02/22
<b>WATSONVILLE</b>				
Santa Cruz County Bank	01/07/22	0.260	10,000,000.00	07/08/22
Santa Cruz County Bank	05/12/22	0.940	10,000,000.00	08/11/22
<b>TOTAL TIME DEPOSITS MAY 2022</b>			<b>4,224,000,000.00</b>	



# BANK DEMAND DEPOSITS

**MAY 2022**

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,272,388	\$ 750,000	\$ 8,776,255
2	1,357,551	820,000	8,869,906
3	1,504,935	900,000	9,292,061
4	1,417,169	800,000	9,294,788
5	1,434,319	835,000	9,047,088
6	1,405,656	645,000	8,992,366
7	1,405,656	645,000	8,992,366
8	1,405,656	645,000	8,992,366
9	1,402,890	181,000	8,581,070
10	1,396,279	715,000	9,233,524
11	1,421,273	765,000	7,409,096
12	1,417,316	810,000	8,236,969
13	1,376,447	670,000	7,058,399
14	1,376,447	670,000	7,058,399
15	1,376,447	670,000	7,058,399
16	1,363,305	760,000	7,340,714
17	1,498,202	656,000	8,881,587
18	1,455,431	720,000	9,131,097
19	1,392,965	665,000	8,702,550
20	1,424,680	695,000	7,916,821
21	1,424,680	695,000	7,916,821
22	1,424,680	695,000	7,916,821
23	1,361,660	645,000	8,410,033
24	1,391,220	645,000	9,131,987
25	1,453,998	355,000	9,281,925
26	1,363,064	730,000	8,677,721
27	1,404,303	580,000	8,843,484
28	1,404,303	580,000	8,843,484
29	1,404,303	580,000	8,843,484
30	1,404,303	580,000	8,843,484
31	1,396,743	860,000	8,378,939
<b>AVERAGE DOLLAR DAYS</b>	<b>\$1,404,460 <u>a/</u></b>	<b>\$676,194 <u>b/</u></b>	

a/ The prescribed bank balance for May was \$1,407,764. This consisted of \$1,306,468 in compensating balances for services, balances for uncollected funds of \$101,822 and a deduction of \$526 for May delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1875

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on May 18, 2022, has determined and designated the amount of money available for deposit and investment as of May 5, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,306,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	5/16/2022	5/20/2022	\$ 1,808,500,000	\$ 4,940,800,000	\$ 4,189,000,000	\$ 9,129,800,000
(2)	5/23/2022	5/27/2022	\$ (2,293,900,000)	\$ 2,646,900,000	\$ 4,189,000,000	\$ 6,835,900,000
(3)	5/30/2022	6/3/2022	\$ (943,600,000)	\$ 1,703,300,000	\$ 4,189,000,000	\$ 5,892,300,000
(4)	6/6/2022	6/10/2022	\$ 881,900,000	\$ 2,585,200,000	\$ 4,189,000,000	\$ 6,774,200,000
(5)	6/13/2022	6/17/2022	\$ 17,961,900,000	\$ 20,547,100,000	\$ 4,189,000,000	\$ 24,736,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,306,000,000.

Dated: May 18, 2022

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

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Member

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Member

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