

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

DECEMBER 31, 2022

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2022

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Summary of Investment Data A Comparison of December 2022 with December 2021

(Dollars In Thousands)

	December 2022	December 2021	Change
Average Daily Portfolio (\$)	198,339,278	175,559,604	+22,779,674
Accrued Earnings (\$)	366,055	31,589	+334,466
Effective Yield (%)	2.173	0.212	+1.961
Average Life-Month End (In Days)	287	340	-53
Total Security Transactions			
Amount (\$)	35,641,156	43,859,477	-8,218,321
Number	718	878	-160
Total Time Deposit Transactions			
Amount (\$)	2,768,000	2,316,000	+452,000
Number	80	73	+7
Average Workday Investment Activity (\$)	1,829,007	2,007,629	-178,622
Prescribed Demand Account Balances For Services (\$)	198,000	1,493,000	-1,295,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

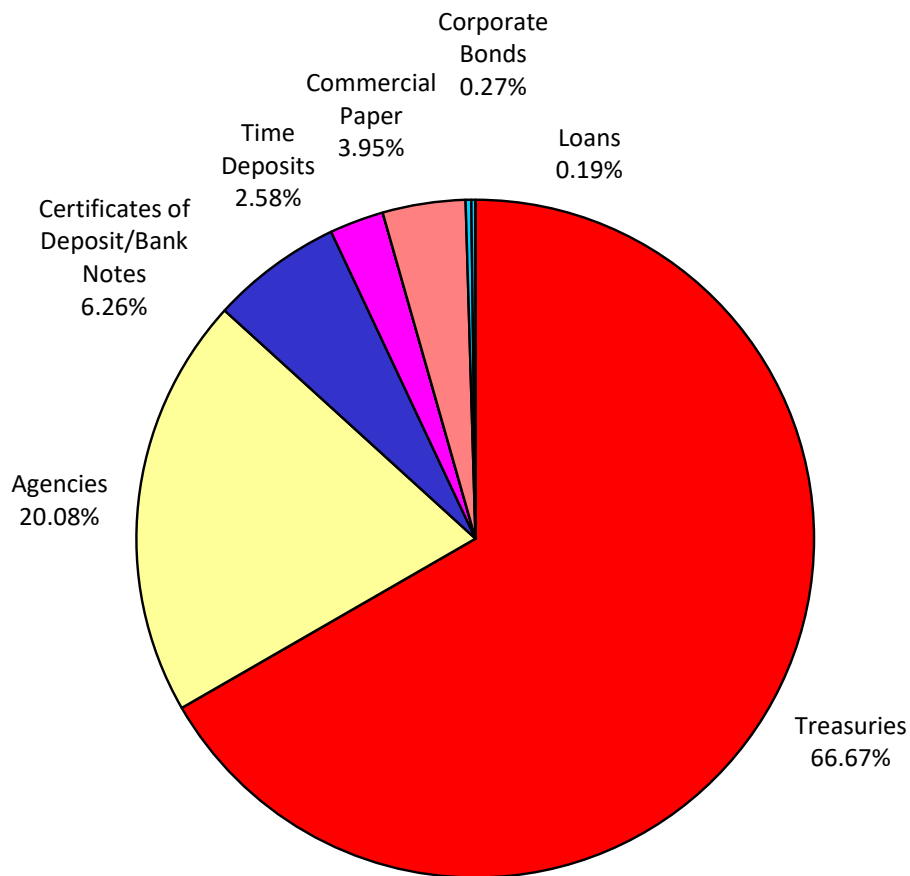
December 31, 2022

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	35,572,298	17.82	-0.57
Bonds	0	0.00	0
Notes	97,538,758	48.86	+0.90
Strips	0	0.00	0
Total Government	<u>133,111,056</u>	<u>66.67</u>	<u>+0.33</u>
Agency Debentures	14,761,862	7.39	+0.25
Certificates of Deposit	12,400,000	6.21	-0.37
Bank Notes	100,000	0.05	0
Repurchases	0	0.00	0
Agency Discount Notes	25,325,736	12.69	+0.37
Time Deposits	5,144,000	2.58	0
GNMAs	0	0.00	0
Commercial Paper	7,895,773	3.95	-0.59
Remics	3,466	0.00	0
Corporate Bonds	530,321	0.27	+0.01
PMIA Loans	376,811	0.19	+0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>199,649,025</u>	<u>100.00</u>	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>December 2022</u>		<u>November 2022</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	718	35,641,156	668	33,220,009
Other	21	363,169	29	2,265,904
Time Deposits	80	2,768,000	59	1,909,000
Total	<u>819</u>	<u>38,772,325</u>	<u>756</u>	<u>37,394,913</u>
PMIA Monthly Average Effective Yield (%)		2.173	2.007	
Year to Date Yield Last Day of Month (%)		1.616	1.516	

**Pooled Money Investment Account
Portfolio Composition
\$199.6 billion
12/31/2022**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/01/22	REDEMPTIONS								
	CP	RABO NY		12/01/22	3.800	50,000	15	79,166.67	3.859
	CP	RABO NY		12/01/22	3.800	50,000	15	79,166.67	3.859
	CP	CGMI		12/01/22	1.650	50,000	260	595,833.33	1.693
	CP	CGMI		12/01/22	1.650	50,000	260	595,833.33	1.693
	DN	FHLB		12/01/22	1.450	50,000	224	451,111.11	1.484
	DN	FHLB		12/01/22	1.450	50,000	224	451,111.11	1.484
	DN	FHLB		12/01/22	1.285	50,000	232	414,055.56	1.314
	DN	FHLB		12/01/22	1.285	50,000	232	414,055.56	1.314
	DN	FHLB		12/01/22	1.285	50,000	233	415,840.28	1.314
	DN	FHLB		12/01/22	1.285	50,000	233	415,840.28	1.314
	DN	FFCB		12/01/22	0.950	50,000	259	341,736.11	0.970
	DN	FHLB		12/01/22	0.480	50,000	304	202,666.67	0.489
	DN	FHLB		12/01/22	0.480	50,000	304	202,666.67	0.489
	DN	FHLB		12/01/22	0.480	50,000	304	202,666.67	0.489
	DN	FHLB		12/01/22	0.480	50,000	304	202,666.67	0.489
	DN	FHLB		12/01/22	0.605	50,000	307	257,965.28	0.617
	DN	FHLB		12/01/22	0.605	50,000	307	257,965.28	0.617
	DN	FHLB		12/01/22	0.285	50,000	337	133,395.83	0.290
	DN	FHLB		12/01/22	0.285	50,000	337	133,395.83	0.290
	DN	FHLB		12/01/22	0.285	50,000	337	133,395.83	0.290
	DN	FHLB		12/01/22	0.285	50,000	337	133,395.83	0.290
	DN	FHLB		12/01/22	0.290	50,000	338	136,138.89	0.295
	DN	FHLB		12/01/22	0.290	50,000	338	136,138.89	0.295
	DN	FHLB		12/01/22	0.290	50,000	338	136,138.89	0.295
	DN	FHLB		12/01/22	0.275	50,000	343	131,006.94	0.280
	DN	FHLB		12/01/22	0.275	50,000	343	131,006.94	0.280
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.255	50,000	345	122,187.50	0.259
	TR	BILL		12/01/22	0.230	50,000	349	111,486.11	0.234
	TR	BILL		12/01/22	0.230	50,000	349	111,486.11	0.234
	TR	BILL		12/01/22	0.230	50,000	349	111,486.11	0.234
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.235	50,000	350	114,236.11	0.239
	TR	BILL		12/01/22	0.238	50,000	350	115,451.39	0.241
	TR	BILL		12/01/22	0.238	50,000	350	115,451.39	0.241
	TR	BILL		12/01/22	0.238	50,000	350	115,451.39	0.241

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/01/22	REDEMPTIONS (Continued)								
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.240	50,000	352	117,333.33	0.244
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.245	50,000	353	120,118.06	0.249
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.243	50,000	356	119,902.78	0.246
	TR	BILL		12/01/22	0.245	50,000	356	121,138.89	0.249
	TR	BILL		12/01/22	0.245	50,000	356	121,138.89	0.249
	TR	BILL		12/01/22	0.245	50,000	356	121,138.89	0.249
	TR	BILL		12/01/22	0.260	50,000	357	128,916.66	0.264
	TR	BILL		12/01/22	0.260	50,000	357	128,916.66	0.264
	TR	BILL		12/01/22	0.260	50,000	357	128,916.66	0.264
	TR	BILL		12/01/22	0.260	50,000	357	128,916.66	0.264
	TR	BILL		12/01/22	0.290	50,000	357	143,791.67	0.295
	TR	BILL		12/01/22	0.290	50,000	357	143,791.67	0.295
	TR	BILL		12/01/22	0.290	50,000	357	143,791.67	0.295
	TR	BILL		12/01/22	0.291	50,000	357	144,287.50	0.296
	TR	BILL		12/01/22	0.291	50,000	357	144,287.50	0.296
	TR	BILL		12/01/22	0.291	50,000	357	144,287.50	0.296
	TR	BILL		12/01/22	0.248	50,000	364	125,377.78	0.252
	TR	BILL		12/01/22	0.248	50,000	364	125,377.78	0.252
	TR	BILL		12/01/22	0.248	50,000	364	125,377.78	0.252
	TR	BILL		12/01/22	0.248	50,000	364	125,377.78	0.252
	YCD	MUFG BK	3.770	12/01/22	3.770	50,000	14	73,305.56	3.822
	YCD	MUFG BK	3.770	12/01/22	3.770	50,000	14	73,305.56	3.822
	YCD	NORINCHUK	3.800	12/01/22	3.800	50,000	30	158,333.33	3.853
	YCD	NORINCHUK	3.800	12/01/22	3.800	50,000	30	158,333.33	3.853
	YCD	CIBC	1.680	12/01/22	1.680	50,000	230	536,666.67	1.703
	YCD	CIBC	1.680	12/01/22	1.680	50,000	230	536,666.67	1.703
12/01/22	PURCHASES								
	CD	US BANK	3.800	12/08/22	3.800	50,000			
	CD	US BANK	3.800	12/08/22	3.800	50,000			
	CD	US BANK	3.800	12/08/22	3.800	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/01/22	PURCHASES (Continued)								
	CD	BOWEST	3.800	12/09/22	3.800	50,000			
	CD	BOWEST	3.800	12/09/22	3.800	50,000			
	TR	BILL		06/01/23	4.500	50,000			
	TR	BILL		06/01/23	4.500	50,000			
	TR	BILL		06/01/23	4.503	50,000			
	TR	BILL		06/01/23	4.503	50,000			
	YCD	SUMI TRUST	4.000	01/03/23	4.000	50,000			
	YCD	SUMI TRUST	4.000	01/03/23	4.000	50,000			
12/02/22	REDEMPTIONS								
	CP	MIZUHO NY		12/02/22	2.910	50,000	107	432,458.33	2.976
	CP	MIZUHO NY		12/02/22	2.910	50,000	107	432,458.33	2.976
	DN	FNMA		12/02/22	3.500	50,000	10	48,611.11	3.552
	DN	FNMA		12/02/22	3.500	50,000	10	48,611.11	3.552
	DN	FHLB		12/02/22	2.600	50,000	135	487,500.00	2.662
	DN	FHLB		12/02/22	2.600	50,000	135	487,500.00	2.662
	YCD	CR AG CIB	3.730	12/02/22	3.730	50,000	32	165,777.78	3.782
	YCD	CR AG CIB	3.730	12/02/22	3.730	50,000	32	165,777.78	3.782
12/02/22	NO PURCHASES								
12/05/22	REDEMPTIONS								
	CD	MUFG UNION	2.250	12/05/22	2.250	50,000	173	540,625.00	2.281
	CD	MUFG UNION	2.250	12/05/22	2.250	50,000	173	540,625.00	2.281
	CP	MUFG BK		12/05/22	3.780	50,000	7	36,750.00	3.835
	CP	MUFG BK		12/05/22	3.780	50,000	7	36,750.00	3.835
	CP	MUFG BK		12/05/22	3.810	50,000	34	179,916.67	3.877
	CP	MUFG BK		12/05/22	3.810	50,000	34	179,916.67	3.877
	DN	IBRD		12/05/22	2.600	50,000	129	465,833.33	2.661
	DN	IBRD		12/05/22	2.600	50,000	129	465,833.33	2.661
	DN	IBRD		12/05/22	2.300	50,000	173	552,638.89	2.358
	DN	IBRD		12/05/22	2.300	50,000	173	552,638.89	2.358
	YCD	MIZUHO	3.100	12/05/22	3.100	50,000	90	387,500.00	3.143
	YCD	MIZUHO	3.100	12/05/22	3.100	50,000	90	387,500.00	3.143
	YCD	SWEDBANK	2.860	12/05/22	2.860	50,000	125	496,527.78	2.900
	YCD	SWEDBANK	2.860	12/05/22	2.860	50,000	125	496,527.78	2.900
	YCD	NATIXIS	2.900	12/05/22	2.900	50,000	157	632,361.11	2.940
	YCD	NATIXIS	2.900	12/05/22	2.900	50,000	157	632,361.11	2.940
12/05/22	PURCHASES								
	CP	RABO NY		12/07/22	3.800	50,000			
	CP	RABO NY		12/07/22	3.800	50,000			
	YCD	NORINCHUK	4.150	01/06/23	4.150	50,000			
	YCD	NORINCHUK	4.150	01/06/23	4.150	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/06/22 REDEMPTIONS									
	TR	BILL		12/06/22	2.711	50,000	113	425,476.39	2.772
	TR	BILL		12/06/22	2.711	50,000	113	425,476.39	2.772
	TR	BILL		12/06/22	2.711	50,000	113	425,476.39	2.772
	TR	BILL		12/06/22	2.711	50,000	113	425,476.39	2.772
12/06/22 PURCHASES									
	DEB	IFC	4.919	03/01/24	4.919	50,000			
	DEB	IFC	4.919	03/01/24	4.919	50,000			
12/07/22 REDEMPTIONS									
	CD	BOWEST	3.800	12/07/22	3.800	50,000	37	195,277.78	3.853
	CD	BOWEST	3.800	12/07/22	3.800	50,000	37	195,277.78	3.853
	CP	RABO NY		12/07/22	3.800	50,000	2	10,555.56	3.854
	CP	RABO NY		12/07/22	3.800	50,000	2	10,555.56	3.854
	CP	CHARIOT		12/07/22	2.850	50,000	104	411,666.67	2.914
	CP	VERSAILLES		12/07/22	3.050	50,000	125	529,513.89	3.125
	CP	VERSAILLES		12/07/22	3.050	50,000	125	529,513.89	3.125
	CP	ATLANTIC		12/07/22	2.200	50,000	173	528,611.11	2.254
	CP	ATLANTIC		12/07/22	2.200	50,000	173	528,611.11	2.254
	DN	IBRD		12/07/22	2.300	50,000	169	539,861.11	2.357
	DN	IBRD		12/07/22	2.300	50,000	169	539,861.11	2.357
	DN	FFCB		12/07/22	2.350	50,000	175	571,180.56	2.410
	DN	FFCB		12/07/22	2.350	50,000	175	571,180.56	2.410
	YCD	KBC	3.820	12/07/22	3.820	50,000	30	159,166.67	3.873
	YCD	KBC	3.820	12/07/22	3.820	50,000	30	159,166.67	3.873
	YCD	BNP	2.950	12/07/22	2.950	50,000	153	626,875.00	2.991
	YCD	BNP	2.950	12/07/22	2.950	50,000	153	626,875.00	2.991
12/07/22 PURCHASES									
	CD	BOWEST	3.970	12/23/22	3.970	50,000			
	CD	BOWEST	3.970	12/23/22	3.970	50,000			
	CP	MUFG BK		12/23/22	3.930	50,000			
	CP	MUFG BK		12/23/22	3.930	50,000			
	TR	BILL		03/28/23	4.250	50,000			
	TR	BILL		03/28/23	4.250	50,000			
	TR	BILL		03/28/23	4.250	50,000			
	TR	BILL		03/28/23	4.250	50,000			
	YCD	KBC	4.200	01/09/23	4.200	50,000			
	YCD	KBC	4.200	01/09/23	4.200	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/08/22	REDEMPTIONS								
	CD	US BANK	3.800	12/08/22	3.800	50,000	7	36,944.44	3.853
	CD	US BANK	3.800	12/08/22	3.800	50,000	7	36,944.44	3.853
	CD	US BANK	3.800	12/08/22	3.800	50,000	7	36,944.44	3.853
	CP	MUFG BK		12/08/22	3.760	50,000	8	41,777.78	3.815
	CP	MUFG BK		12/08/22	3.760	50,000	8	41,777.78	3.815
	CP	CR AG NY		12/08/22	3.790	50,000	8	42,111.11	3.846
	CP	CR AG NY		12/08/22	3.790	50,000	8	42,111.11	3.846
	DEB	FFCB	0.100	12/08/22	0.107	25,000	541	39,513.89	0.107
	DEB	FFCB	0.100	12/08/22	0.107	50,000	541	79,027.78	0.107
	DN	FNMA		12/08/22	3.450	50,000	29	138,958.33	3.508
	DN	FNMA		12/08/22	3.450	50,000	29	138,958.33	3.508
	TR	BILL		12/08/22	1.710	50,000	182	432,250.00	1.749
	TR	BILL		12/08/22	1.710	50,000	182	432,250.00	1.749
	TR	BILL		12/08/22	1.710	50,000	182	432,250.00	1.749
	TR	BILL		12/08/22	1.715	50,000	182	433,513.89	1.754
	TR	BILL		12/08/22	1.715	50,000	182	433,513.89	1.754
	TR	BILL		12/08/22	1.715	50,000	182	433,513.89	1.754
	TR	BILL		12/08/22	1.720	50,000	182	434,777.78	1.759
	TR	BILL		12/08/22	1.720	50,000	182	434,777.78	1.759
	TR	BILL		12/08/22	1.720	50,000	182	434,777.78	1.759
12/08/22	PURCHASES								
	CP	RABO NY		12/12/22	3.800	50,000			
	CP	RABO NY		12/12/22	3.800	50,000			
	YCD	DNB	4.100	12/28/22	4.100	50,000			
	YCD	DNB	4.100	12/28/22	4.100	50,000			
	YCD	CR AG CIB	4.050	01/03/23	4.050	50,000			
	YCD	CR AG CIB	4.050	01/03/23	4.050	50,000			
12/09/22	REDEMPTIONS								
	CD	BOWEST	3.800	12/09/22	3.800	50,000	8	42,222.22	3.853
	CD	BOWEST	3.800	12/09/22	3.800	50,000	8	42,222.22	3.853
	CD	BOWEST	3.800	12/09/22	3.800	50,000	9	47,500.00	3.853
	CD	BOWEST	3.800	12/09/22	3.800	50,000	9	47,500.00	3.853
	CD	BOWEST	3.800	12/09/22	3.800	50,000	24	126,666.67	3.853
	CD	BOWEST	3.800	12/09/22	3.800	50,000	24	126,666.67	3.853
	DEB	FHLB	1.875	12/09/22	0.144	50,000	605	121,083.33	0.142
	DEB	FHLB	1.875	12/09/22	0.135	50,000	624	117,458.33	0.133
	DEB	FHLB	1.875	12/09/22	0.135	50,000	624	117,458.33	0.133
	DN	FNMA		12/09/22	3.450	50,000	31	148,541.67	3.508
	DN	FNMA		12/09/22	3.450	50,000	31	148,541.67	3.508
	YCD	SUMI TRUST	3.840	12/09/22	3.840	50,000	31	165,333.33	3.893
	YCD	SUMI TRUST	3.840	12/09/22	3.840	50,000	31	165,333.33	3.893

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/09/22	REDEMPTIONS (Continued)								
	YCD	DNB	3.750	12/09/22	3.750	50,000	32	166,666.67	3.802
	YCD	DNB	3.750	12/09/22	3.750	50,000	32	166,666.67	3.802
	YCD	DNB	3.750	12/09/22	3.750	50,000	32	166,666.67	3.802
	YCD	KBC	3.780	12/09/22	3.780	50,000	38	199,500.00	3.833
	YCD	KBC	3.780	12/09/22	3.780	50,000	38	199,500.00	3.833
12/09/22	PURCHASES								
	CP	DISNEY		12/28/22	4.300	50,000			
	YCD	MUFG BK	4.170	01/09/23	4.170	50,000			
12/12/22	REDEMPTIONS								
	CD	CITIBANK	2.900	12/12/22	2.900	50,000	158	636,388.89	2.940
	CD	US BANK	2.000	12/12/22	2.000	50,000	182	505,555.56	2.028
	CD	US BANK	2.000	12/12/22	2.000	50,000	182	505,555.56	2.028
	CP	RABO NY		12/12/22	3.800	50,000	4	21,111.10	3.854
	CP	RABO NY		12/12/22	3.800	50,000	4	21,111.10	3.854
	CP	JOHNSON		12/12/22	2.200	50,000	165	504,166.67	2.253
	CP	OLD LINE		12/12/22	2.770	50,000	165	634,791.67	2.845
	CP	OLD LINE		12/12/22	2.770	50,000	165	634,791.67	2.845
	CP	CIBC HLD		12/12/22	2.510	50,000	181	630,986.11	2.577
	CP	CIBC HLD		12/12/22	2.510	50,000	181	630,986.11	2.577
	CP	AMAZON		12/12/22	2.100	50,000	182	530,833.33	2.152
	CP	JPM LLC		12/12/22	2.550	50,000	182	644,583.33	2.619
	CP	JPM LLC		12/12/22	2.550	50,000	182	644,583.33	2.619
	DN	IBRD		12/12/22	2.600	50,000	137	494,722.22	2.662
	DN	IBRD		12/12/22	2.600	50,000	137	494,722.22	2.662
	DN	IBRD		12/12/22	2.590	50,000	140	503,611.11	2.653
	DN	IBRD		12/12/22	2.590	50,000	140	503,611.11	2.653
	DN	FHLB		12/12/22	2.225	50,000	168	519,166.67	2.280
	DN	FHLB		12/12/22	2.225	50,000	168	519,166.67	2.280
	DN	IBRD		12/12/22	2.300	50,000	179	571,805.56	2.359
	DN	IBRD		12/12/22	2.300	50,000	179	571,805.56	2.359
	DN	IBRD		12/12/22	2.250	50,000	180	562,500.00	2.307
	DN	IBRD		12/12/22	2.250	50,000	180	562,500.00	2.307
	DN	IBRD		12/12/22	1.900	50,000	182	480,277.78	1.945
	DN	IBRD		12/12/22	1.900	50,000	182	480,277.78	1.945
	DN	FHLB		12/12/22	0.290	50,000	355	142,986.11	0.295
	YCD	SE BANKEN	3.300	12/12/22	3.300	50,000	150	687,500.00	3.346
	YCD	SE BANKEN	3.300	12/12/22	3.300	50,000	150	687,500.00	3.346
	YCD	SVENSKA	2.550	12/12/22	2.550	50,000	181	641,041.67	2.585
	YCD	SVENSKA	2.550	12/12/22	2.550	50,000	181	641,041.67	2.585

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/12/22 PURCHASES									
	CP	RABO NY		12/14/22	3.800	50,000			
	CP	RABO NY		12/14/22	3.800	50,000			
	YCD	KBC	4.260	01/11/23	4.260	50,000			
	YCD	KBC	4.260	01/11/23	4.260	50,000			
	YCD	KBC	4.260	01/11/23	4.260	50,000			
12/13/22 REDEMPTIONS									
	TR	BILL		12/13/22	2.770	50,000	119	457,819.44	2.834
	TR	BILL		12/13/22	2.770	50,000	119	457,819.44	2.834
	TR	BILL		12/13/22	2.770	50,000	119	457,819.44	2.834
	TR	BILL		12/13/22	2.780	50,000	119	459,472.22	2.845
	TR	BILL		12/13/22	2.780	50,000	119	459,472.22	2.845
	TR	BILL		12/13/22	2.780	50,000	119	459,472.22	2.845
12/13/22 PURCHASES									
	CD	US BANK	4.150	01/13/23	4.150	50,000			
	CD	US BANK	4.150	01/13/23	4.150	50,000			
	CP	UNITEDHEALTH		12/23/22	4.200	50,000			
	CP	MUFG BK		01/03/23	4.240	50,000			
	CP	MUFG BK		01/03/23	4.240	50,000			
	DN	FHLB		04/26/23	4.475	50,000			
	DN	FHLB		04/26/23	4.475	50,000			
	DN	FHLB		05/10/23	4.490	50,000			
	DN	FHLB		05/10/23	4.490	50,000			
	DN	IBRD		05/26/23	4.550	50,000			
	DN	IBRD		05/26/23	4.550	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.471	50,000			
	TR	BILL		06/01/23	4.471	50,000			
	TR	BILL		06/01/23	4.471	50,000			
12/14/22 REDEMPTIONS									
	CP	RABO NY		12/14/22	3.800	50,000	2	10,555.56	3.854
	CP	RABO NY		12/14/22	3.800	50,000	2	10,555.56	3.854
12/14/22 PURCHASES									
	DN	FNMA		01/13/23	3.850	50,000			
	DN	FNMA		01/13/23	3.850	50,000			
	DN	FHLB		05/26/23	4.540	50,000			
	DN	FHLB		05/26/23	4.540	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/14/22	PURCHASES (Continued)								
	TR	BILL		06/08/23	4.480	50,000			
	TR	BILL		06/08/23	4.480	50,000			
	TR	BILL		06/08/23	4.480	50,000			
	TR	BILL		06/08/23	4.490	50,000			
	TR	BILL		06/08/23	4.490	50,000			
	TR	BILL		06/08/23	4.490	50,000			
	YCD	SUMI TRUST	4.270	01/11/23	4.270	50,000			
	YCD	SUMI TRUST	4.270	01/11/23	4.270	50,000			
	YCD	MUFG BK	4.250	01/13/23	4.250	50,000			
	YCD	MUFG BK	4.250	01/13/23	4.250	50,000			
12/15/22	REDEMPTIONS								
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	0.117	50,000	576	93,750.00	0.116
	TR	NOTE	1.625	12/15/22	1.676	50,000	1,088	2,493,959.19	1.680
	TR	NOTE	1.625	12/15/22	1.676	50,000	1,088	2,493,959.19	1.680
	TR	NOTE	1.625	12/15/22	1.672	50,000	1,091	2,494,759.64	1.676
	TR	NOTE	1.625	12/15/22	1.672	50,000	1,091	2,494,759.64	1.676
	TR	NOTE	1.625	12/15/22	1.667	50,000	1,092	2,489,167.09	1.671
	TR	NOTE	1.625	12/15/22	1.667	50,000	1,092	2,489,167.09	1.671
	TR	NOTE	1.625	12/15/22	1.660	50,000	1,095	2,486,061.30	1.664
	TR	NOTE	1.625	12/15/22	1.660	50,000	1,095	2,486,061.30	1.664
	TR	NOTE	1.625	12/15/22	1.660	50,000	1,095	2,486,061.30	1.664
12/15/22	PURCHASES								
	CP	DISNEY		01/09/23	4.550	50,000			
	CP	SCOTIA NY		06/26/23	5.000	50,000			
	CP	SCOTIA NY		06/26/23	5.000	50,000			
	DEB	FHLB	4.580	05/10/23	4.580	50,000			
	DEB	FHLB	4.580	05/10/23	4.580	50,000			
	DN	FHLB		06/07/23	4.545	50,000			
	DN	FHLB		06/07/23	4.545	50,000			
	DN	FFCB		06/26/23	4.550	50,000			
	DN	FFCB		06/26/23	4.550	50,000			
	DN	FHLB		07/03/23	4.570	50,000			
	DN	FHLB		07/03/23	4.570	50,000			
	DN	FHLB		10/02/23	4.585	50,000			
	DN	FHLB		10/02/23	4.585	50,000			
	TR	BILL		05/11/23	4.435	50,000			
	TR	BILL		05/11/23	4.435	50,000			
	TR	BILL		05/11/23	4.435	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/15/22	PURCHASES (Continued)								
	TR	BILL		05/11/23	4.440	50,000			
	TR	BILL		05/11/23	4.440	50,000			
	TR	BILL		05/11/23	4.440	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.505	50,000			
	TR	BILL		06/08/23	4.513	50,000			
	TR	BILL		06/08/23	4.513	50,000			
	TR	BILL		06/08/23	4.513	50,000			
	YCD	SOC GEN	4.840	05/26/23	4.840	50,000			
	YCD	SOC GEN	4.840	05/26/23	4.840	50,000			
	YCD	TORONTO	4.860	05/26/23	4.860	50,000			
	YCD	TORONTO	4.860	05/26/23	4.860	50,000			
	YCD	CIC	5.110	06/26/23	5.110	50,000			
	YCD	CIC	5.110	06/26/23	5.110	50,000			
	YCD	NATIXIS	5.330	09/01/23	5.330	50,000			
	YCD	NATIXIS	5.330	09/01/23	5.330	50,000			
12/16/22	REDEMPTIONS								
	CD	MUFG UNION	4.000	12/16/22	4.000	50,000	37	205,555.56	4.056
	CD	MUFG UNION	4.000	12/16/22	4.000	50,000	37	205,555.56	4.056
	CD	MUFG UNION	4.000	12/16/22	4.000	50,000	37	205,555.56	4.056
	CD	MUFG UNION	4.000	12/16/22	4.000	50,000	37	205,555.56	4.056
	CD	MUFG UNION	4.000	12/16/22	4.000	50,000	37	205,555.56	4.056
	CP	JUPITER		12/16/22	2.950	50,000	127	520,347.22	3.022
	CP	CRC		12/16/22	3.070	50,000	135	575,625.00	3.149
	CP	CRC		12/16/22	3.070	50,000	135	575,625.00	3.149
	CP	THUNDER		12/16/22	2.770	50,000	169	650,180.56	2.845
	CP	THUNDER		12/16/22	2.770	50,000	169	650,180.56	2.845
	YCD	KBC	3.840	12/16/22	3.840	50,000	29	154,666.67	3.893
	YCD	KBC	3.840	12/16/22	3.840	50,000	29	154,666.67	3.893
	YCD	SWEDBANK	3.810	12/16/22	3.810	50,000	31	164,041.67	3.863
	YCD	SWEDBANK	3.810	12/16/22	3.810	50,000	31	164,041.67	3.863
	YCD	NORINCHUK	3.840	12/16/22	3.840	50,000	32	170,666.67	3.893
	YCD	NORINCHUK	3.840	12/16/22	3.840	50,000	32	170,666.67	3.893
12/16/22	PURCHASE								
	CP	MUFG BK		12/23/22	4.250	50,000			

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12/19/22	NO REDEMPTIONS								
12/19/22	PURCHASES								
	DN	FHLB		05/08/23	4.515	50,000			
	DN	FHLB		05/08/23	4.515	50,000			
	DN	IBRD		05/26/23	4.500	50,000			
	DN	IBRD		05/26/23	4.500	50,000			
	DN	IBRD		06/26/23	4.550	50,000			
	DN	IBRD		06/26/23	4.550	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/08/23	4.480	50,000			
	TR	BILL		06/08/23	4.480	50,000			
	TR	BILL		06/08/23	4.480	50,000			
	YCD	SUMI TRUST	4.290	12/28/22	4.290	50,000			
	YCD	SUMI TRUST	4.290	12/28/22	4.290	50,000			
12/20/22	NO REDEMPTIONS								
12/20/22	PURCHASES								
	CP	SCOTIA NY		09/01/23	5.100	50,000			
	CP	SCOTIA NY		09/01/23	5.100	50,000			
	DN	FHLB		05/26/23	4.555	50,000			
	DN	FHLB		05/26/23	4.555	50,000			
	DN	IBRD		06/08/23	4.550	50,000			
	DN	IBRD		06/08/23	4.550	50,000			
	DN	IBRD		06/26/23	4.550	50,000			
	DN	IBRD		06/26/23	4.550	50,000			
	DN	FHLB		10/02/23	4.600	50,000			
	DN	FHLB		10/02/23	4.600	50,000			
	TR	BILL		06/01/23	4.481	50,000			
	TR	BILL		06/01/23	4.481	50,000			
	TR	BILL		06/01/23	4.481	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/01/23	4.485	50,000			
	TR	BILL		06/01/23	4.490	50,000			
	TR	BILL		06/01/23	4.490	50,000			
	TR	BILL		06/01/23	4.490	50,000			
	YCD	SWEDBANK	4.280	02/27/23	4.280	50,000			
	YCD	SWEDBANK	4.280	02/27/23	4.280	50,000			
	YCD	NORINCHUK	4.650	03/27/23	4.650	50,000			
	YCD	NORINCHUK	4.650	03/27/23	4.650	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/21/22	NO REDEMPTIONS								
12/21/22	PURCHASES								
	CD	US BANK	4.100	01/06/23	4.100	50,000			
	CD	US BANK	4.100	01/06/23	4.100	50,000			
	CP	CR AG NY		05/26/23	4.750	50,000			
	CP	CR AG NY		05/26/23	4.750	50,000			
	CP	SHEFFIELD		05/26/23	4.930	50,000			
	CP	SHEFFIELD		05/26/23	4.930	50,000			
	DN	FFCB		10/02/23	4.570	50,000			
	DN	FFCB		10/02/23	4.570	50,000			
	TR	BILL		06/01/23	4.465	50,000			
	TR	BILL		06/01/23	4.465	50,000			
	TR	BILL		06/01/23	4.465	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
	TR	BILL		06/01/23	4.470	50,000			
12/22/22	REDEMPTIONS								
	TR	BILL		12/22/22	2.395	50,000	169	562,159.72	2.456
	TR	BILL		12/22/22	2.395	50,000	169	562,159.72	2.456
	TR	BILL		12/22/22	2.395	50,000	169	562,159.72	2.456
	TR	BILL		12/22/22	2.408	50,000	169	565,093.75	2.469
	TR	BILL		12/22/22	2.408	50,000	169	565,093.75	2.469
	TR	BILL		12/22/22	2.408	50,000	169	565,093.75	2.469
	TR	BILL		12/22/22	2.408	50,000	169	565,093.75	2.469
	TR	BILL		12/22/22	2.410	50,000	178	595,805.56	2.473
	TR	BILL		12/22/22	2.410	50,000	178	595,805.56	2.473
	TR	BILL		12/22/22	2.410	50,000	178	595,805.56	2.473
	TR	BILL		12/22/22	2.410	50,000	178	595,805.56	2.473
	TR	BILL		12/22/22	2.390	50,000	181	600,819.44	2.453
	TR	BILL		12/22/22	2.390	50,000	181	600,819.44	2.453
12/22/22	PURCHASES								
	CP	RABO NY		12/27/22	4.300	50,000			
	CP	RABO NY		12/27/22	4.300	50,000			
	CP	CR AG NY		12/28/22	4.280	50,000			
	CP	CR AG NY		12/28/22	4.280	50,000			
	DEB	FHLB	4.700	06/26/23	4.700	50,000			
	DEB	FHLB	4.700	06/26/23	4.700	50,000			
	DN	IBRD		05/26/23	4.500	50,000			
	DN	IBRD		05/26/23	4.500	50,000			
	DN	FHLB		06/27/23	4.570	50,000			
	DN	FHLB		06/27/23	4.570	50,000			
	DN	FHLB		10/02/23	4.555	50,000			
	DN	FHLB		10/02/23	4.555	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/22/22	PURCHASES (Continued)								
	DN	FFCB		11/01/23	4.570	50,000			
	DN	FFCB		11/01/23	4.570	50,000			
	YCD	SWEDBANK	4.480	03/28/23	4.480	50,000			
	YCD	SWEDBANK	4.480	03/28/23	4.480	50,000			
	YCD	MUFG BK	4.740	03/28/23	4.740	50,000			
	YCD	MUFG BK	4.740	03/28/23	4.740	50,000			
	YCD	CIC	5.000	07/03/23	5.000	50,000			
	YCD	CIC	5.000	07/03/23	5.000	50,000			
12/23/22	REDEMPTIONS								
	CD	BOWEST	3.970	12/23/22	3.970	50,000	16	88,222.22	4.025
	CD	BOWEST	3.970	12/23/22	3.970	50,000	16	88,222.22	4.025
	CP	MUFG BK		12/23/22	4.250	50,000	7	41,319.44	4.313
	CP	UNITEDHEALTH		12/23/22	4.200	50,000	10	58,333.33	4.263
	CP	MUFG BK		12/23/22	3.930	50,000	16	87,333.33	3.992
	CP	MUFG BK		12/23/22	3.930	50,000	16	87,333.33	3.992
	CP	SHEFFIELD		12/23/22	3.550	50,000	95	468,402.78	3.633
	CP	SHEFFIELD		12/23/22	3.550	50,000	95	468,402.78	3.633
	CP	AMAZON		12/23/22	2.800	50,000	120	466,666.67	2.866
	CP	AMAZON		12/23/22	2.800	50,000	120	466,666.67	2.866
	CP	BOFA		12/23/22	2.150	50,000	231	689,791.67	2.210
	CP	BOFA		12/23/22	2.150	50,000	231	689,791.67	2.210
	CP	SCOTIA NY		12/23/22	1.900	50,000	247	651,805.56	1.952
	CP	SCOTIA NY		12/23/22	1.900	50,000	247	651,805.56	1.952
	DN	IFC		12/23/22	2.300	50,000	189	603,750.00	2.360
	DN	IFC		12/23/22	2.300	50,000	189	603,750.00	2.360
	DN	IBRD		12/23/22	2.300	50,000	190	606,944.44	2.361
	DN	IBRD		12/23/22	2.300	50,000	190	606,944.44	2.361
	DN	IBRD		12/23/22	2.250	50,000	191	596,875.00	2.309
	DN	IBRD		12/23/22	2.250	50,000	191	596,875.00	2.309
	DN	IBRD		12/23/22	2.300	50,000	191	610,138.89	2.361
	DN	IBRD		12/23/22	2.300	50,000	191	610,138.89	2.361
	DN	FHLB		12/23/22	1.530	50,000	227	482,375.00	1.566
	DN	FHLB		12/23/22	1.530	50,000	227	482,375.00	1.566
	DN	FHLB		12/23/22	1.200	50,000	275	458,333.33	1.228
	DN	FHLB		12/23/22	1.200	50,000	275	458,333.33	1.228
	YCD	DNB	3.580	12/23/22	3.580	50,000	65	323,194.44	3.630
	YCD	DNB	3.580	12/23/22	3.580	50,000	65	323,194.44	3.630
	YCD	MUFG BK	3.620	12/23/22	3.620	50,000	93	467,583.33	3.670
	YCD	MUFG BK	3.620	12/23/22	3.620	50,000	93	467,583.33	3.670
	YCD	SE BANKEN	3.030	12/23/22	3.030	50,000	116	488,166.67	3.072
	YCD	SE BANKEN	3.030	12/23/22	3.030	50,000	116	488,166.67	3.072
	YCD	ANZ	2.950	12/23/22	2.950	50,000	150	615,583.33	2.991
	YCD	ANZ	2.950	12/23/22	2.950	50,000	150	615,583.33	2.991
	YCD	BARCLAYS	2.280	12/23/22	2.280	50,000	204	646,000.00	2.312
	YCD	BARCLAYS	2.280	12/23/22	2.280	50,000	204	646,000.00	2.312

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/23/22	REDEMPTIONS (Continued)								
	YCD	RABOBANK	1.810	12/23/22	1.810	50,000	270	678,750.00	1.835
	YCD	RABOBANK	1.810	12/23/22	1.810	50,000	270	678,750.00	1.835
	YCD	CIC	1.480	12/23/22	1.480	50,000	276	567,333.33	1.501
	YCD	CIC	1.480	12/23/22	1.480	50,000	276	567,333.33	1.501
	YCD	CIBC	1.100	12/23/22	1.100	50,000	302	461,388.89	1.115
	YCD	CIBC	1.100	12/23/22	1.100	50,000	302	461,388.89	1.115
12/23/22	PURCHASES								
	CD	US BANK	4.120	02/01/23	4.120	50,000			
	CD	US BANK	4.120	02/01/23	4.120	50,000			
	CD	US BANK	4.120	02/01/23	4.120	50,000			
	CP	MUFG BK		02/01/23	4.330	50,000			
	CP	MUFG BK		02/01/23	4.330	50,000			
	CP	MUFG BK		02/01/23	4.330	50,000			
	DN	FHLB		05/10/23	4.530	50,000			
	DN	FHLB		05/10/23	4.530	50,000			
	DN	FHLB		06/30/23	4.600	50,000			
	DN	FHLB		06/30/23	4.600	50,000			
12/27/22	REDEMPTIONS								
	CP	RABO NY		12/27/22	4.300	50,000	5	29,861.11	4.362
	CP	RABO NY		12/27/22	4.300	50,000	5	29,861.11	4.362
	DN	FHLB		12/27/22	1.500	50,000	225	468,750.00	1.535
	DN	FHLB		12/27/22	1.500	50,000	225	468,750.00	1.535
	DN	FHLB		12/27/22	1.550	50,000	238	512,361.11	1.588
	DN	FHLB		12/27/22	1.550	50,000	238	512,361.11	1.588
	DN	FHLB		12/27/22	1.490	50,000	245	507,013.89	1.526
	DN	FHLB		12/27/22	1.490	50,000	245	507,013.89	1.526
	DN	FHLB		12/27/22	1.380	50,000	257	492,583.33	1.413
	DN	FHLB		12/27/22	1.380	50,000	257	492,583.33	1.413
	DN	FFCB		12/27/22	1.430	50,000	257	510,430.56	1.465
	DN	FFCB		12/27/22	1.450	50,000	260	523,611.11	1.486
	DN	FFCB		12/27/22	1.450	50,000	260	523,611.11	1.486
	TR	BILL		12/27/22	3.010	50,000	118	493,305.56	3.082
	TR	BILL		12/27/22	3.010	50,000	118	493,305.56	3.082
	TR	BILL		12/27/22	3.010	50,000	118	493,305.56	3.082
	TR	BILL		12/27/22	3.011	50,000	118	493,469.44	3.083
	TR	BILL		12/27/22	3.011	50,000	118	493,469.44	3.083
	TR	BILL		12/27/22	3.011	50,000	118	493,469.44	3.083
	TR	BILL		12/27/22	3.020	50,000	118	494,944.44	3.093
	TR	BILL		12/27/22	3.020	50,000	118	494,944.44	3.093
	TR	BILL		12/27/22	3.020	50,000	118	494,944.44	3.093
	TR	BILL		12/27/22	3.010	50,000	119	497,486.11	3.082
	TR	BILL		12/27/22	3.010	50,000	119	497,486.11	3.082

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/27/22	REDEMPTIONS (Continued)								
	YCD	SUMI TRUST	3.160	12/27/22	3.160	50,000	124	544,222.22	3.204
	YCD	SUMI TRUST	3.160	12/27/22	3.160	50,000	124	544,222.22	3.204
	YCD	ANZ	1.080	12/27/22	1.080	50,000	305	457,500.00	1.095
	YCD	ANZ	1.080	12/27/22	1.080	50,000	305	457,500.00	1.095
12/27/22	PURCHASES								
	DN	FHLMC		01/09/23	3.850	50,000			
	DN	FHLMC		01/09/23	3.850	50,000			
	DN	FHLMC		01/27/23	3.880	50,000			
	DN	FHLMC		01/27/23	3.880	50,000			
	DN	FHLB		05/30/23	4.580	50,000			
	DN	FHLB		05/30/23	4.580	50,000			
	DN	FHLB		06/26/23	4.610	50,000			
	DN	FHLB		06/26/23	4.610	50,000			
	DN	FHLB		06/30/23	4.530	50,000			
	DN	FHLB		06/30/23	4.530	50,000			
	TR	BILL		06/01/23	4.475	50,000			
	TR	BILL		06/01/23	4.475	50,000			
	TR	BILL		06/01/23	4.475	50,000			
	TR	BILL		06/01/23	4.480	50,000			
	TR	BILL		06/01/23	4.480	50,000			
	TR	BILL		06/01/23	4.480	50,000			
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000			
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000			
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000			
	YCD	MUFG BK	4.250	01/03/23	4.250	50,000			
	YCD	KBC	4.310	01/27/23	4.310	50,000			
	YCD	KBC	4.310	01/27/23	4.310	50,000			
12/28/22	REDEMPTIONS								
	CD	BOWEST	3.950	12/28/22	3.950	50,000	37	202,986.11	4.005
	CD	BOWEST	3.950	12/28/22	3.950	50,000	37	202,986.11	4.005
	CP	CR AG NY		12/28/22	4.280	50,000	6	35,366.67	4.343
	CP	CR AG NY		12/28/22	4.280	50,000	6	35,366.67	4.343
	CP	DISNEY		12/28/22	4.300	50,000	19	113,472.22	4.370
	CP	MUFG BK		12/28/22	4.070	50,000	44	248,722.22	4.147
	CP	MUFG BK		12/28/22	4.070	50,000	44	248,722.22	4.147
	CP	AMAZON		12/28/22	3.050	50,000	106	449,027.78	3.120
	YCD	SUMI TRUST	4.290	12/28/22	4.290	50,000	9	53,625.00	4.350
	YCD	SUMI TRUST	4.290	12/28/22	4.290	50,000	9	53,625.00	4.350
	YCD	DNB	4.100	12/28/22	4.100	50,000	20	113,888.89	4.157
	YCD	DNB	4.100	12/28/22	4.100	50,000	20	113,888.89	4.157
	YCD	KBC	3.960	12/28/22	3.960	50,000	37	203,500.00	4.015
	YCD	KBC	3.960	12/28/22	3.960	50,000	37	203,500.00	4.015

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12/28/22	REDEMPTIONS (Continued)								
	YCD	SWEDBANK	3.050	12/28/22	3.050	50,000	120	508,333.33	3.092
	YCD	SWEDBANK	3.050	12/28/22	3.050	50,000	120	508,333.33	3.092
12/28/22	PURCHASES								
	CP	SCOTIA NY		07/03/23	4.980	50,000			
	CP	SCOTIA NY		07/03/23	4.980	50,000			
	DN	FFCB		02/01/23	3.900	50,000			
	DN	FFCB		02/01/23	3.900	50,000			
	DN	FFCB		02/01/23	3.900	50,000			
	DN	FHLB		05/26/23	4.575	50,000			
	DN	FHLB		05/26/23	4.575	50,000			
	DN	FHLB		07/27/23	4.630	50,000			
	DN	FHLB		07/27/23	4.630	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		03/28/23	4.190	50,000			
	TR	BILL		06/08/23	4.438	50,000			
	TR	BILL		06/08/23	4.438	50,000			
	TR	BILL		06/08/23	4.438	50,000			
	TR	BILL		11/02/23	4.425	50,000			
	TR	BILL		11/02/23	4.425	50,000			
	TR	BILL		11/02/23	4.430	50,000			
	TR	BILL		11/02/23	4.430	50,000			
	YCD	CIBC	5.000	07/03/23	5.000	50,000			
	YCD	CIBC	5.000	07/03/23	5.000	50,000			
12/29/22	REDEMPTIONS								
	TR	BILL		12/29/22	1.200	50,000	282	470,000.00	1.228
	TR	BILL		12/29/22	1.200	50,000	282	470,000.00	1.228
	TR	BILL		12/29/22	1.200	50,000	282	470,000.00	1.228
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.435	50,000	350	211,458.33	0.443
	TR	BILL		12/29/22	0.436	50,000	350	211,944.44	0.444
	TR	BILL		12/29/22	0.436	50,000	350	211,944.44	0.444
	TR	BILL		12/29/22	0.436	50,000	350	211,944.44	0.444
	TR	BILL		12/29/22	0.408	50,000	357	202,052.08	0.415
	TR	BILL		12/29/22	0.408	50,000	357	202,052.08	0.415

INVESTMENT TRANSACTIONS

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12/29/22	REDEMPTIONS (Continued)								
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.410	50,000	357	203,291.67	0.417
	TR	BILL		12/29/22	0.380	50,000	360	190,000.00	0.387
	TR	BILL		12/29/22	0.380	50,000	360	190,000.00	0.387
	TR	BILL		12/29/22	0.380	50,000	360	190,000.00	0.387
	TR	BILL		12/29/22	0.381	50,000	360	190,500.00	0.388
	TR	BILL		12/29/22	0.381	50,000	360	190,500.00	0.388
	TR	BILL		12/29/22	0.381	50,000	360	190,500.00	0.388
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.358	50,000	364	180,736.11	0.364
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.375	50,000	364	189,583.33	0.382
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
	TR	BILL		12/29/22	0.385	50,000	364	194,638.89	0.392
12/29/22	PURCHASES								
	CD	BOWEST	4.480	02/28/23	4.480	50,000			
	CD	BOWEST	4.480	02/28/23	4.480	50,000			
	DEB	FHLB	4.760	06/30/23	4.760	50,000			
	DEB	FHLB	4.760	06/30/23	4.760	50,000			
	DEB	FHLB	4.760	06/30/23	4.760	50,000			
	DN	FFCB		02/01/23	4.050	50,000			
	DN	FFCB		02/01/23	4.050	50,000			
	DN	FHLB		04/24/23	4.520	50,000			
	DN	FHLB		04/24/23	4.520	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/29/22	PURCHASES (Continued)								
	DN	FHLB		06/26/23	4.600	50,000			
	DN	FHLB		06/26/23	4.600	50,000			
	DN	FHLB		06/26/23	4.600	50,000			
	DN	FFCB		09/01/23	4.640	50,000			
	DN	FFCB		09/01/23	4.640	50,000			
	DN	FHLB		11/01/23	4.625	50,000			
	DN	FHLB		11/01/23	4.625	50,000			
	DN	FFCB		12/01/23	4.550	50,000			
	DN	FFCB		12/01/23	4.550	50,000			
	TR	BILL		03/14/23	4.075	50,000			
	TR	BILL		03/14/23	4.075	50,000			
	TR	BILL		03/14/23	4.075	50,000			
	TR	BILL		06/29/23	4.558	50,000			
	TR	BILL		06/29/23	4.558	50,000			
	TR	BILL		06/29/23	4.558	50,000			
	TR	BILL		06/29/23	4.560	50,000			
	TR	BILL		06/29/23	4.560	50,000			
	TR	BILL		06/29/23	4.560	50,000			
	TR	BILL		06/29/23	4.560	50,000			
	TR	BILL		06/29/23	4.565	50,000			
	TR	BILL		06/29/23	4.565	50,000			
	TR	BILL		06/29/23	4.565	50,000			
	TR	BILL		06/29/23	4.566	50,000			
	TR	BILL		06/29/23	4.566	50,000			
	TR	BILL		06/29/23	4.566	50,000			
	TR	BILL		06/29/23	4.566	50,000			
	TR	BILL		06/29/23	4.570	50,000			
	TR	BILL		06/29/23	4.570	50,000			
	TR	BILL		06/29/23	4.570	50,000			
	TR	NOTE	1.375	06/30/23	4.473	50,000			
	TR	NOTE	1.375	06/30/23	4.473	50,000			
	TR	NOTE	1.375	06/30/23	4.473	50,000			
	TR	NOTE	1.375	06/30/23	4.481	50,000			
	TR	NOTE	1.375	06/30/23	4.481	50,000			
	TR	NOTE	1.375	06/30/23	4.481	50,000			
	TR	BILL		12/28/23	4.478	50,000			
	TR	BILL		12/28/23	4.478	50,000			
	TR	BILL		12/28/23	4.478	50,000			
	TR	BILL		12/28/23	4.480	50,000			
	TR	BILL		12/28/23	4.480	50,000			
	TR	BILL		12/28/23	4.480	50,000			
	TR	NOTE	2.750	02/15/24	4.641	50,000			
	TR	NOTE	2.750	02/15/24	4.641	50,000			
	TR	NOTE	2.750	02/15/24	4.641	50,000			
	TR	NOTE	2.750	02/15/24	4.648	50,000			
	TR	NOTE	2.750	02/15/24	4.648	50,000			
	TR	NOTE	2.750	02/15/24	4.648	50,000			
	YCD	SUMI TRUST	4.710	04/26/23	4.710	50,000			
	YCD	SUMI TRUST	4.710	04/26/23	4.710	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/29/22	PURCHASES (Continued)								
	YCD	ANZ	4.800	07/03/23	4.800	50,000			
	YCD	ANZ	4.800	07/03/23	4.800	50,000			
	YCD	TORONTO	5.290	10/02/23	5.290	50,000			
	YCD	TORONTO	5.290	10/02/23	5.290	50,000			
12/30/22	NO REDEMPTIONS								
12/30/22	PURCHASES								
	DN	FHLB		05/16/23	4.580	50,000			
	DN	FHLB		05/16/23	4.580	50,000			
	DN	FHLB		09/01/23	4.665	50,000			
	DN	FHLB		09/01/23	4.665	50,000			
	TR	BILL		12/28/23	4.470	50,000			
	TR	BILL		12/28/23	4.470	50,000			
	TR	BILL		12/28/23	4.470	50,000			
	TR	BILL		12/28/23	4.470	50,000			
12/31/22	REDEMPTIONS								
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.133	50,000	711	129,532.11	0.133
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.141	50,000	715	138,035.22	0.141
	TR	NOTE	0.125	12/31/22	0.143	50,000	715	139,988.34	0.143
	TR	NOTE	0.125	12/31/22	0.143	50,000	715	139,988.34	0.143
	TR	NOTE	0.125	12/31/22	0.143	50,000	715	139,988.34	0.143
	TR	NOTE	0.125	12/31/22	0.143	50,000	715	139,988.34	0.143

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	10/13/22	3.330	9,000,000.00	01/12/23
New Omni Bank, N.A.	11/30/22	4.190	8,000,000.00	03/01/23
New Omni Bank, N.A.	12/07/22	4.200	8,000,000.00	03/08/23
New Omni Bank, N.A.	12/16/22	4.250	30,000,000.00	03/17/23
New Omni Bank, N.A.	11/17/22	4.360	15,000,000.00	05/18/23
BREA				
American First Credit Union	09/07/22	3.300	27,000,000.00	03/08/23
American First Credit Union	09/23/22	3.820	23,000,000.00	03/24/23
Pacific Western Bank	10/19/22	4.240	90,000,000.00	04/19/23
Pacific Western Bank	12/02/22	4.600	90,000,000.00	06/02/23
Pacific Western Bank	12/14/22	4.640	10,000,000.00	06/14/23
DIAMOND BAR				
Prospectors Federal Credit Union	09/01/22	3.290	2,000,000.00	03/02/23
DOWNEY				
Financial Partners Credit Union	10/06/22	3.390	10,000,000.00	01/05/23
Financial Partners Credit Union	10/27/22	4.050	20,000,000.00	01/26/23
EL MONTE				
Cathay Bank	11/10/22	4.140	125,000,000.00	02/09/23
Cathay Bank	11/17/22	4.180	50,000,000.00	02/16/23
Cathay Bank	08/24/22	3.110	100,000,000.00	02/22/23
Cathay Bank	09/15/22	3.650	25,000,000.00	03/16/23
FRESNO				
Fresno First Bank	10/06/22	3.340	2,000,000.00	01/05/23
FOLSOM				
Safe Credit Union	11/30/22	4.570	50,000,000.00	05/31/23
GARDEN GROVE				
US Metro Bank	11/18/22	4.350	5,000,000.00	05/19/23
US Metro Bank	12/07/22	4.580	10,000,000.00	06/07/23
US Metro Bank	12/08/22	4.610	20,000,000.00	06/08/23
GARDENA				
Northrop Grumman Federal Credit Union	11/03/22	4.140	25,000,000.00	02/02/23

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
HUNTINGTON BEACH				
Nuvision Federal Credit Union	10/06/22	3.920	25,000,000.00	04/06/23
IRVINE				
CommerceWest Bank	10/21/22	3.930	5,000,000.00	01/20/23
CommerceWest Bank	11/10/22	4.140	15,000,000.00	02/09/23
Commercial Bank of California	10/06/22	3.370	1,000,000.00	01/05/23
First Foundation Bank	09/30/22	3.290	44,000,000.00	01/06/23
First Foundation Bank	10/21/22	3.940	50,000,000.00	01/20/23
First Foundation Bank	11/18/22	4.100	37,000,000.00	02/17/23
First Foundation Bank	12/01/22	4.330	47,000,000.00	03/02/23
First Foundation Bank	12/07/22	4.250	22,000,000.00	03/08/23
First Foundation Bank	12/08/22	4.310	50,000,000.00	03/09/23
First Foundation Bank	10/26/22	4.180	50,000,000.00	04/26/23
Pacific Premier Bank	10/06/22	3.360	50,000,000.00	01/05/23
Pacific Premier Bank	09/01/22	3.270	25,000,000.00	03/02/23
Pacific Premier Bank	09/08/22	3.320	50,000,000.00	03/09/23
Pacific Premier Bank	09/23/22	3.820	50,000,000.00	03/24/23
Pacific Premier Bank	12/08/22	4.610	50,000,000.00	06/08/23
LODI				
Farmers & Merchants Bank of Central CA	10/05/22	3.850	3,000,000.00	04/05/23
LOS ANGELES				
Bank of Hope	10/06/22	3.900	135,000,000.00	04/06/23
Bank of Hope	11/16/22	4.450	90,000,000.00	05/17/23
Bank of Hope	12/02/22	4.590	75,000,000.00	06/02/23
Commonwealth Business Bank	09/08/22	3.300	12,000,000.00	03/09/23
Commonwealth Business Bank	11/03/22	4.460	5,000,000.00	05/04/23
Commonwealth Business Bank	12/09/22	4.590	13,000,000.00	06/09/23
CTBC Bank Corp. (USA)	12/16/22	4.290	40,000,000.00	03/17/23
Hanmi Bank	07/13/22	2.610	20,000,000.00	01/11/23
Hanmi Bank	08/12/22	2.980	15,000,000.00	02/10/23
Hanmi Bank	09/15/22	3.630	25,000,000.00	03/16/23
Hanmi Bank	11/10/22	4.480	30,000,000.00	05/11/23
Hanmi Bank	12/15/22	4.570	30,000,000.00	06/15/23
Manufacturers Bank	12/01/22	4.350	20,000,000.00	03/02/23
Open Bank	10/06/22	3.360	14,000,000.00	01/05/23
Open Bank	10/26/22	3.950	16,000,000.00	01/25/23
Open Bank	11/02/22	4.020	10,000,000.00	02/01/23
Open Bank	12/01/22	4.320	10,000,000.00	03/02/23
Open Bank	12/07/22	4.240	10,000,000.00	03/08/23
PCB Bank (FKA Pacific City Bank)	10/06/22	3.340	30,000,000.00	01/05/23
PCB Bank (FKA Pacific City Bank)	10/14/22	3.570	10,000,000.00	01/13/23
PCB Bank (FKA Pacific City Bank)	12/14/22	4.180	20,000,000.00	03/15/23
Preferred Bank	11/10/22	4.120	20,000,000.00	02/09/23
Preferred Bank	12/14/22	4.180	125,000,000.00	03/15/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
State Bank of India (California)	09/30/22	3.290	10,000,000.00	01/06/23
State Bank of India (California)	12/14/22	4.210	30,000,000.00	03/15/23
State Bank of India (California)	10/26/22	4.180	15,000,000.00	04/26/23
OAKLAND				
Beneficial State Bank	12/09/22	4.290	1,000,000.00	03/10/23
California Bank of Commerce	10/05/22	3.240	13,500,000.00	01/04/23
California Bank of Commerce	11/02/22	4.020	5,000,000.00	02/01/23
California Bank of Commerce	12/02/22	4.310	10,000,000.00	03/03/23
California Bank of Commerce	12/15/22	4.270	5,000,000.00	03/16/23
Community Bank of the Bay	12/08/22	4.280	30,000,000.00	03/09/23
Metropolitan Bank	08/18/22	3.060	1,000,000.00	02/16/23
Metropolitan Bank	09/01/22	3.270	2,000,000.00	03/02/23
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	10/06/22	3.360	5,000,000.00	01/05/23
Malaga Bank F.S.B.	10/14/22	3.590	46,000,000.00	01/13/23
PASADENA				
American Plus Bank, N.A.	07/22/22	2.900	14,000,000.00	01/20/23
American Plus Bank, N.A.	08/03/22	2.790	3,000,000.00	02/01/23
American Plus Bank, N.A.	12/16/22	4.250	5,000,000.00	03/17/23
American Plus Bank, N.A.	10/07/22	3.860	10,000,000.00	04/07/23
American Plus Bank, N.A.	11/10/22	4.480	4,000,000.00	05/11/23
American Plus Bank, N.A.	11/16/22	4.410	8,000,000.00	05/17/23
East West Bank	07/07/22	2.460	50,000,000.00	01/05/23
East West Bank	07/13/22	2.610	175,000,000.00	01/11/23
East West Bank	07/29/22	2.930	75,000,000.00	01/27/23
Wescom Central Credit Union	10/13/22	3.420	50,000,000.00	01/12/23
Wescom Central Credit Union	10/14/22	3.640	25,000,000.00	01/13/23
Wescom Central Credit Union	12/09/22	4.310	20,000,000.00	03/10/23
Wescom Central Credit Union	12/14/22	4.250	50,000,000.00	03/15/23
REDDING				
Cornerstone Community Bank	08/12/22	2.980	8,500,000.00	02/10/23
Cornerstone Community Bank	10/19/22	4.230	9,000,000.00	04/19/23
REDWOOD CITY				
Provident Credit Union	10/06/22	3.380	20,000,000.00	01/05/23
Provident Credit Union	10/13/22	3.390	20,000,000.00	01/12/23
Provident Credit Union	10/13/22	3.390	20,000,000.00	01/12/23
Provident Credit Union	11/10/22	4.160	20,000,000.00	02/09/23
Provident Credit Union	11/17/22	4.200	20,000,000.00	02/16/23
Provident Credit Union	12/02/22	4.330	20,000,000.00	03/03/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
REDWOOD CITY (Continued)				
Provident Credit Union	12/07/22	4.260	20,000,000.00	03/08/23
Provident Credit Union	12/16/22	4.310	20,000,000.00	03/17/23
ROSEMEAD				
Pacific Alliance Bank	07/06/22	2.410	4,000,000.00	01/04/23
ROSEVILLE				
Five Star Bank	09/01/22	3.270	75,000,000.00	03/02/23
Five Star Bank	09/07/22	3.300	5,000,000.00	03/08/23
Five Star Bank	12/15/22	4.270	50,000,000.00	03/16/23
Five Star Bank	11/30/22	4.560	50,000,000.00	05/31/23
SACRAMENTO				
Golden 1 Credit Union	11/03/22	4.120	150,000,000.00	02/02/23
Golden 1 Credit Union	12/07/22	4.260	75,000,000.00	03/08/23
Golden 1 Credit Union	12/15/22	4.290	75,000,000.00	03/16/23
SAN DIEGO				
Axos Bank	08/31/22	3.200	25,000,000.00	03/01/23
Axos Bank	09/14/22	3.460	100,000,000.00	03/15/23
Axos Bank	10/12/22	3.970	50,000,000.00	04/12/23
Axos Bank	10/19/22	4.210	25,000,000.00	04/19/23
Axos Bank	12/08/22	4.610	100,000,000.00	06/08/23
Bank of Southern California N.A.	11/18/22	4.120	5,000,000.00	02/17/23
California Coast Credit Union	08/17/22	3.030	1,000,000.00	02/15/23
California Coast Credit Union	11/18/22	4.360	50,000,000.00	05/19/23
Mission Federal Credit Union	10/05/22	3.220	50,000,000.00	01/04/23
San Diego County Credit Union	12/15/22	4.250	25,000,000.00	03/16/23
San Diego County Credit Union	11/30/22	4.540	50,000,000.00	05/31/23
SAN FRANCISCO				
Bank of San Francisco	12/09/22	4.260	10,000,000.00	03/10/23
Bank of San Francisco	09/23/22	3.820	10,000,000.00	03/24/23
Mission National Bank	10/05/22	3.240	15,000,000.00	01/04/23
Mission National Bank	10/20/22	3.870	5,000,000.00	01/19/23
SAN JOSE				
Meriwest Credit Union	10/13/22	3.400	10,000,000.00	01/12/23
Meriwest Credit Union	07/27/22	2.940	25,000,000.00	01/25/23
Meriwest Credit Union	11/09/22	4.520	10,000,000.00	05/10/23
Technology Credit Union	09/01/22	3.230	100,000,000.00	03/02/23
Technology Credit Union	10/07/22	3.880	100,000,000.00	04/07/23
Technology Credit Union	11/03/22	4.460	50,000,000.00	05/04/23
Technology Credit Union	11/17/22	4.380	50,000,000.00	05/18/23

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ANA				
Banc of California, N.A.	07/14/22	2.660	75,000,000.00	01/12/23
Banc of California, N.A.	07/20/22	2.840	25,000,000.00	01/18/23
Banc of California, N.A.	10/19/22	3.700	100,000,000.00	01/18/23
Banc of California, N.A.	09/02/22	3.240	25,000,000.00	03/03/23
Banc of California, N.A.	11/17/22	4.380	50,000,000.00	05/18/23
Banc of California, N.A.	12/02/22	4.570	25,000,000.00	06/02/23
SANTA ROSA				
Poppy Bank	10/12/22	3.350	50,000,000.00	01/11/23
Poppy Bank	10/20/22	3.880	70,000,000.00	01/19/23
Poppy Bank	11/17/22	4.190	30,000,000.00	02/16/23
Poppy Bank	11/30/22	4.230	50,000,000.00	03/01/23
Poppy Bank	12/07/22	4.240	72,000,000.00	03/08/23
Poppy Bank	09/09/22	3.380	23,000,000.00	03/10/23
SUN VALLEY				
Mission Valley Bank	11/2/2022	4.020	10,000,000.00	02/01/23
VACAVILLE				
Travis Credit Union	07/14/22	2.720	50,000,000.00	01/12/23
Travis Credit Union	08/12/22	3.000	50,000,000.00	02/10/23
Travis Credit Union	08/17/22	3.040	25,000,000.00	02/15/23
Travis Credit Union	09/09/22	3.400	100,000,000.00	03/10/23
WALNUT CREEK				
Mechanics Bank	12/01/22	4.610	1,000,000.00	06/01/23
WATSONVILLE				
Santa Cruz County Bank	10/07/22	3.360	10,000,000.00	01/06/23
Santa Cruz County Bank	11/10/22	4.140	10,000,000.00	02/09/23
TOTAL TIME DEPOSITS DECEMBER 2022			5,144,000,000.00	

BANK DEMAND DEPOSITS

DECEMBER 2022

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 226,572	\$ 975,000	\$ 5,060,216
2	267,926	630,000	5,362,215
3	267,926	630,000	5,362,215
4	267,926	630,000	5,362,215
5	310,989	715,000	5,096,247
6	290,182	795,000	6,556,145
7	279,306	865,000	6,775,945
8	288,170	800,000	6,036,268
9	306,651	865,000	8,348,381
10	306,651	865,000	8,348,381
11	306,651	865,000	8,348,381
12	247,486	860,000	6,241,682
13	316,170	955,000	4,720,124
14	296,233	940,000	5,059,795
15	294,614	965,000	4,836,009
16	348,372	1,270,000	5,230,707
17	348,372	1,270,000	5,230,707
18	348,372	1,270,000	5,230,707
19	325,004	915,000	4,724,845
20	259,402	995,000	4,079,173
21	248,764	1,030,000	4,436,956
22	298,326	830,000	4,079,660
23	279,977	1,070,000	4,233,854
24	279,977	1,070,000	4,233,854
25	279,977	1,070,000	4,233,854
26	279,977	1,070,000	4,233,854
27	354,303	985,000	4,275,468
28	185,910	830,000	4,401,990
29	399,985	575,000	4,645,422
30	310,414	1,255,000	4,843,678
31	310,414	1,255,000	4,844,221
AVERAGE DOLLAR DAYS	\$294,548 <u>a/</u>	\$939,194 <u>b/</u>	

a/ The prescribed bank balance for December was \$285,247. This consisted of \$197,679 in compensating balances for services, balances for uncollected funds of \$87,925 and a deduction of \$357 for December delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1882

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on December 14, 2022, has determined and designated the amount of money available for deposit and investment as of December 9, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 198,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	12/12/2022	12/16/2022	\$ 3,844,200,000	\$ (1,314,800,000)	\$ 5,159,000,000	\$ 3,844,200,000
(2)	12/19/2022	12/23/2022	\$ 2,844,500,000	\$ 1,529,700,000	\$ 5,159,000,000	\$ 6,688,700,000
(3)	12/26/2022	12/30/2022	\$ (2,689,100,000)	\$ (1,159,400,000)	\$ 5,159,000,000	\$ 3,999,600,000
(4)	1/2/2023	1/6/2023	\$ (724,300,000)	\$ (1,883,700,000)	\$ 5,159,000,000	\$ 3,275,300,000
(5)	1/9/2023	1/13/2023	\$ 2,662,800,000	\$ 779,100,000	\$ 5,159,000,000	\$ 5,938,100,000
(6)	1/16/2023	1/20/2023	\$ 6,265,700,000	\$ 7,044,800,000	\$ 5,159,000,000	\$ 12,203,800,000
(7)	1/23/2023	1/27/2023	\$ (3,493,600,000)	\$ 3,551,200,000	\$ 5,159,000,000	\$ 8,710,200,000
(8)	1/30/2023	2/3/2023	\$ 1,963,200,000	\$ 5,514,400,000	\$ 5,159,000,000	\$ 10,673,400,000
(9)	2/6/2023	2/10/2023	\$ (2,248,400,000)	\$ 3,266,000,000	\$ 5,159,000,000	\$ 8,425,000,000
(10)	2/13/2023	2/17/2023	\$ (2,787,500,000)	\$ 478,500,000	\$ 5,159,000,000	\$ 5,637,500,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 198,000,000.

Dated: December 14, 2022

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
