

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY  
INVESTMENT BOARD REPORT**

**MAY 31, 2023**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

MAY 2023

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## Summary of Investment Data A Comparison of May 2023 with May 2022

(Dollars In Thousands)

	May 2023	May 2022	Change
<b>Average Daily Portfolio (\$)</b>	183,313,334	226,958,217	-43,644,883
<b>Accrued Earnings (\$)</b>	466,044	131,922	+334,122
<b>Effective Yield (%)</b>	2.993	0.684	+2.309
<b>Average Life-Month End (In Days)</b>	258	309	-51
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	43,849,361	41,073,012	+2,776,349
<b>Number</b>	882	825	+57
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	2,130,000	1,693,000	+437,000
<b>Number</b>	60	56	+4
<b>Average Workday Investment Activity (\$)</b>	2,089,971	2,036,477	+53,494
<b>Prescribed Demand Account Balances For Services (\$)</b>	211,000	1,306,000	-1,095,000



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

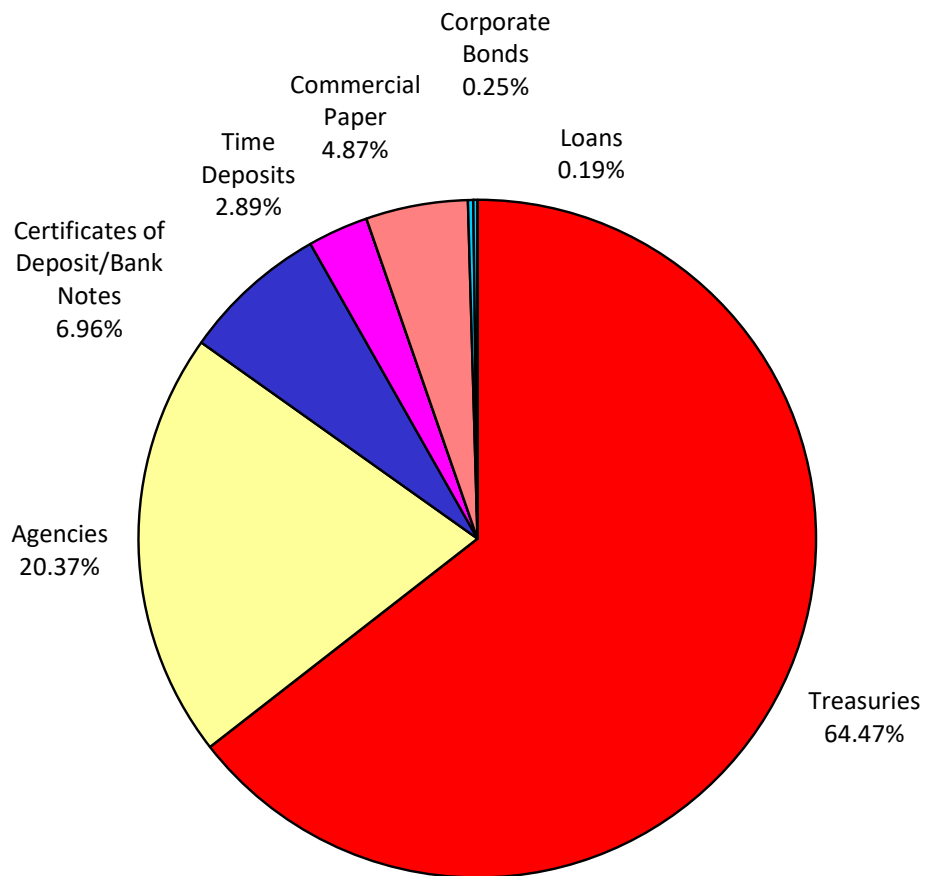
May 31, 2023

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	26,335,204	14.66	-1.46
Bonds	0	0.00	0
Notes	89,471,754	49.81	-0.73
Strips	0	0.00	0
<b>Total Government</b>	<u>115,806,958</u>	<u>64.47</u>	<u>-2.19</u>
Agency Debentures	14,324,948	7.97	-0.80
Certificates of Deposit	12,300,000	6.85	+1.37
Bank Notes	200,000	0.11	0
Repurchases	0	0.00	0
Agency Discount Notes	22,277,933	12.40	+0.61
Time Deposits	5,193,000	2.89	+0.05
GNMAs	0	0.00	0
Commercial Paper	8,744,397	4.87	+0.93
Remics	2,938	0.00	0
Corporate Bonds	449,354	0.25	+0.02
PMIA Loans	342,644	0.19	+0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<u>179,642,172</u>	<u>100.00</u>	

\*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>May 2023</u>		<u>April 2023</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	882	43,849,361	761	37,848,225
Other	13	1,482,958	6	503,041
Time Deposits	60	2,130,000	67	2,053,000
<b>Total</b>	<u>955</u>	<u>47,462,319</u>	<u>834</u>	<u>40,404,266</u>
PMIA Monthly Average Effective Yield (%)		2.993	2.870	
Year to Date Yield Last Day of Month (%)		2.092	2.012	

**Pooled Money Investment Account  
Portfolio Composition  
\$179.6 billion  
05/31/2023**



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/01/23</b>	<b>REDEMPTIONS</b>								
	DN	FHLB		05/01/23	2.850	50,000	277	1,096,458.33	2.954
	DN	FHLB		05/01/23	2.850	50,000	277	1,096,458.33	2.954
	DN	FHLB		05/01/23	2.780	50,000	319	1,231,694.44	2.890
	DN	FHLB		05/01/23	2.780	50,000	319	1,231,694.44	2.890
	DN	FHLB		05/01/23	2.075	50,000	328	945,277.78	2.144
	DN	FHLB		05/01/23	2.075	50,000	328	945,277.78	2.144
	DN	FHLB		05/01/23	2.065	50,000	333	955,062.50	2.134
	DN	FHLB		05/01/23	2.065	50,000	333	955,062.50	2.134
	DN	FHLB		05/01/23	2.010	50,000	334	932,416.67	2.077
	DN	FHLB		05/01/23	2.010	50,000	334	932,416.67	2.077
	DN	FHLB		05/01/23	2.000	50,000	342	950,000.00	2.067
	DN	FHLB		05/01/23	2.000	50,000	342	950,000.00	2.067
	DN	FHLB		05/01/23	2.000	50,000	342	950,000.00	2.067
	DN	FHLB		05/01/23	2.000	50,000	342	950,000.00	2.067
	DN	FFCB		05/01/23	2.000	50,000	349	969,444.44	2.068
	DN	FFCB		05/01/23	2.000	50,000	349	969,444.44	2.068
<b>05/01/23</b>	<b>PURCHASES</b>								
	CD	US BANK	4.890	05/10/23	4.890	50,000			
	CD	US BANK	4.890	05/10/23	4.890	50,000			
	CD	WELLS FGO	5.000	04/26/24	5.000	50,000			
	CD	WELLS FGO	5.000	04/26/24	5.000	50,000			
	CP	RABO NY		05/08/23	4.950	50,000			
	CP	RABO NY		05/08/23	4.950	50,000			
	CP	PEPSICO		06/05/23	4.840	50,000			
	CP	BNP NY		08/02/23	5.220	50,000			
	CP	BNP NY		08/02/23	5.220	50,000			
	CP	TOYOTA		09/27/23	5.190	50,000			
	CP	TOYOTA		09/27/23	5.190	50,000			
	DEB	FFCB	4.450	10/01/24	4.452	50,000			
	DEB	FFCB	4.450	10/01/24	4.452	50,000			
	DEB	FFCB	4.450	10/01/24	4.452	50,000			
	DEB	FHLB	4.450	10/01/24	4.452	50,000			
	DEB	FHLB	4.450	10/01/24	4.452	50,000			
	DN	FNMA		07/03/23	4.800	50,000			
	DN	FNMA		07/03/23	4.800	50,000			
	DN	FHLB		09/25/23	4.970	50,000			
	DN	FHLB		09/25/23	4.970	50,000			
	DN	IBRD		09/27/23	4.950	50,000			
	DN	IBRD		09/27/23	4.950	50,000			
	DN	IBRD		09/29/23	4.955	50,000			
	DN	IBRD		09/29/23	4.955	50,000			
	DN	IFC		10/27/23	4.900	50,000			
	DN	IFC		10/27/23	4.900	50,000			
	TR	BILL		09/14/23	4.800	50,000			
	TR	BILL		09/14/23	4.800	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/01/23</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		09/14/23	4.829	50,000			
	TR	BILL		09/14/23	4.829	50,000			
	YCD	KBC	5.030	06/09/23	5.030	50,000			
	YCD	KBC	5.030	06/09/23	5.030	50,000			
	YCD	SUMI TRUST	5.200	07/14/23	5.200	50,000			
	YCD	SUMI TRUST	5.200	07/14/23	5.200	50,000			
	YCD	MIZUHO	5.300	08/28/23	5.300	50,000			
	YCD	MIZUHO	5.300	08/28/23	5.300	50,000			
	YCD	SOC GEN	5.440	09/27/23	5.440	50,000			
	YCD	SOC GEN	5.440	09/27/23	5.440	50,000			
<b>05/02/23</b>	<b>REDEMPTIONS</b>								
	DEB	FHLB	2.030	05/02/23	2.234	50,000	362	1,106,041.67	2.235
	DEB	FHLB	2.030	05/02/23	2.234	50,000	362	1,106,041.67	2.235
	TR	BILL		05/02/23	4.550	50,000	112	707,777.78	4.679
	TR	BILL		05/02/23	4.550	50,000	112	707,777.78	4.679
	TR	BILL		05/02/23	4.555	50,000	112	708,555.56	4.685
	TR	BILL		05/02/23	4.555	50,000	112	708,555.56	4.685
	TR	BILL		05/02/23	4.530	50,000	119	748,708.33	4.663
	TR	BILL		05/02/23	4.530	50,000	119	748,708.33	4.663
	TR	BILL		05/02/23	4.530	50,000	119	748,708.33	4.663
	TR	BILL		05/02/23	4.533	50,000	119	749,121.53	4.665
	TR	BILL		05/02/23	4.533	50,000	119	749,121.53	4.665
	TR	BILL		05/02/23	4.533	50,000	119	749,121.53	4.665
	YCD	SUMITOMO	4.780	05/02/23	4.780	50,000	119	790,027.78	4.846
	YCD	SUMITOMO	4.780	05/02/23	4.780	50,000	119	790,027.78	4.846
<b>05/02/23</b>	<b>PURCHASES</b>								
	CP	SOC GEN NY		05/10/23	4.940	50,000			
	CP	SOC GEN NY		05/10/23	4.940	50,000			
	CP	APPLE		06/05/23	4.850	50,000			
	DN	FHLB		08/04/23	4.965	50,000			
	DN	FHLB		08/04/23	4.965	50,000			
	DN	FNMA		08/14/23	4.900	50,000			
	DN	FNMA		08/14/23	4.900	50,000			
	DN	FNMA		08/28/23	4.920	50,000			
	DN	FNMA		08/28/23	4.920	50,000			
	YCD	SWEDBANK	5.000	06/09/23	5.000	50,000			
	YCD	SWEDBANK	5.000	06/09/23	5.000	50,000			
	YCD	MONTREAL	5.330	08/14/23	5.330	50,000			
	YCD	MONTREAL	5.330	08/14/23	5.330	50,000			
	YCD	SUMITOMO	5.260	09/01/23	5.260	50,000			
	YCD	SUMITOMO	5.260	09/01/23	5.260	50,000			
	YCD	SCOTIA	5.420	11/01/23	5.420	50,000			
	YCD	SCOTIA	5.420	11/01/23	5.420	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/03/23</b>	<b>NO REDEMPTIONS</b>								
<b>05/03/23</b>	<b>PURCHASES</b>								
	CP	APPLE		06/13/23	4.920	50,000			
	CP	LIBERTY		09/01/23	5.260	50,000			
	DN	FFCB		11/01/23	4.850	50,000			
	DN	FFCB		11/01/23	4.850	50,000			
	YCD	CR AG CIB	5.040	06/05/23	5.040	50,000			
	YCD	CR AG CIB	5.040	06/05/23	5.040	50,000			
	YCD	MUFG BK	5.100	06/05/23	5.100	50,000			
	YCD	MUFG BK	5.100	06/05/23	5.100	50,000			
	YCD	TORONTO	5.250	09/01/23	5.250	50,000			
	YCD	TORONTO	5.250	09/01/23	5.250	50,000			
<b>05/04/23</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/04/23	4.525	50,000	107	672,465.28	4.650
	TR	BILL		05/04/23	4.525	50,000	107	672,465.28	4.650
	TR	BILL		05/04/23	4.525	50,000	107	672,465.28	4.650
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.420	50,000	163	100,638.89	4.573
	TR	BILL		05/04/23	4.421	50,000	163	100,865.28	4.574
	TR	BILL		05/04/23	4.421	50,000	163	100,865.28	4.574
	TR	BILL		05/04/23	4.421	50,000	163	100,865.28	4.574
	TR	BILL		05/04/23	4.415	50,000	164	1,005,638.89	4.568
	TR	BILL		05/04/23	4.415	50,000	164	1,005,638.89	4.568
	TR	BILL		05/04/23	4.415	50,000	164	1,005,638.89	4.568
	TR	BILL		05/04/23	4.345	50,000	170	1,025,902.78	4.498
	TR	BILL		05/04/23	4.345	50,000	170	1,025,902.78	4.498
	TR	BILL		05/04/23	4.345	50,000	170	1,025,902.78	4.498
	TR	BILL		05/04/23	4.345	50,000	170	1,025,902.78	4.498
	TR	BILL		05/04/23	4.345	50,000	170	1,025,902.78	4.498
<b>05/04/23</b>	<b>NO PURCHASES</b>								
<b>05/05/23</b>	<b>REDEMPTIONS</b>								
	DEB	FHLMC	0.375	05/05/23	2.870	50,000	322	1,246,265.00	2.888
	DEB	FHLMC	0.375	05/05/23	2.870	50,000	322	1,246,265.00	2.888
	DEB	FHLMC	0.375	05/05/23	2.155	50,000	337	984,437.50	2.168
	DEB	FHLMC	0.375	05/05/23	2.155	50,000	337	984,437.50	2.168
	DEB	FHLMC	0.375	05/05/23	1.924	50,000	393	1,024,583.33	1.935
	DEB	FHLMC	0.375	05/05/23	0.151	50,000	693	143,850.00	0.151
	DEB	FHLMC	0.375	05/05/23	0.151	50,000	693	143,850.00	0.151



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/05/23</b>	<b>REDEMPTIONS (Continued)</b>								
	DEB	FHLMC	0.375	05/05/23	0.177	40,000	722	140,386.67	0.177
	DEB	FHLMC	0.375	05/05/23	0.177	50,000	722	175,483.33	0.177
	DEB	FHLMC	0.375	05/05/23	0.177	50,000	722	175,483.33	0.177
	DEB	FHLMC	0.375	05/05/23	0.303	50,000	1,044	434,008.33	0.303
	DEB	FHLMC	0.375	05/05/23	0.303	50,000	1,044	434,008.33	0.303
<b>05/05/23</b>	<b>NO PURCHASES</b>								
<b>05/08/23</b>	<b>REDEMPTIONS</b>								
	CP	RABO NY		05/08/23	4.950	50,000	7	48,125.00	5.024
	CP	RABO NY		05/08/23	4.950	50,000	7	48,125.00	5.024
	CP	JUPITER		05/08/23	4.860	50,000	24	162,000.00	4.944
	CP	JUPITER		05/08/23	4.860	50,000	24	162,000.00	4.944
	CP	CR AG NY		05/08/23	4.790	50,000	26	172,972.22	4.873
	CP	CR AG NY		05/08/23	4.790	50,000	26	172,972.22	4.873
	CP	GOTHAM		05/08/23	4.740	50,000	89	585,916.67	4.863
	CP	GOTHAM		05/08/23	4.740	50,000	89	585,916.67	4.863
	CP	DISNEY		05/08/23	4.850	50,000	123	828,541.67	5.000
	CP	DISNEY		05/08/23	4.850	50,000	123	828,541.67	5.000
	DN	FHLB		05/08/23	4.515	50,000	140	877,916.67	4.660
	DN	FHLB		05/08/23	4.515	50,000	140	877,916.67	4.660
	DN	IBRD		05/08/23	4.550	50,000	167	1,055,347.22	4.713
	DN	IBRD		05/08/23	4.550	50,000	167	1,055,347.22	4.713
	YCD	DNB	4.750	05/08/23	4.750	50,000	11	72,569.44	4.816
	YCD	DNB	4.750	05/08/23	4.750	50,000	11	72,569.44	4.816
	YCD	MUFG BK	4.840	05/08/23	4.840	50,000	33	221,833.33	4.907
	YCD	MUFG BK	4.840	05/08/23	4.840	50,000	33	221,833.33	4.907
	YCD	MIZUHO	4.760	05/08/23	4.760	50,000	118	780,111.11	4.826
	YCD	MIZUHO	4.760	05/08/23	4.760	50,000	118	780,111.11	4.826
<b>05/08/23</b>	<b>NO PURCHASES</b>								
<b>05/09/23</b>	<b>NO REDEMPTIONS</b>								
<b>05/09/23</b>	<b>PURCHASES</b>								
	CD	BMO HARRIS	5.090	06/12/23	5.090	50,000			
	CD	BMO HARRIS	5.090	06/12/23	5.090	50,000			
	CP	BNP NY		05/12/23	5.040	50,000			
	CP	BNP NY		05/12/23	5.040	50,000			
	CP	CR AG NY		06/07/23	5.060	50,000			
	CP	CR AG NY		06/07/23	5.060	50,000			
	CP	CHARIOT		08/14/23	5.220	50,000			
	CP	SHEFFIELD		09/25/23	5.270	50,000			
	CP	SHEFFIELD		09/25/23	5.270	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/09/23</b>	<b>PURCHASES (Continued)</b>								
	DEB	FHLB	5.080	11/01/23	5.080	50,000			
	DEB	FHLB	5.080	11/01/23	5.080	50,000			
	DN	FNMA		06/30/23	4.835	50,000			
	DN	FNMA		06/30/23	4.835	50,000			
	DN	IADB		08/28/23	5.000	50,000			
	DN	IADB		08/28/23	5.000	50,000			
	DN	FNMA		09/01/23	4.840	50,000			
	DN	FNMA		09/01/23	4.840	50,000			
	DN	IBRD		09/29/23	4.950	50,000			
	DN	IBRD		09/29/23	4.950	50,000			
	TR	BILL		09/05/23	4.970	50,000			
	TR	BILL		09/05/23	4.970	50,000			
	TR	BILL		09/05/23	4.985	50,000			
	TR	BILL		09/05/23	4.985	50,000			
	YCD	DNB	5.050	06/09/23	5.050	50,000			
	YCD	DNB	5.050	06/09/23	5.050	50,000			
	YCD	KBC	5.080	06/12/23	5.080	50,000			
	YCD	KBC	5.080	06/12/23	5.080	50,000			
<b>05/10/23</b>	<b>REDEMPTIONS</b>								
	CD	US BANK	4.890	05/10/23	4.890	50,000	9	61,125.00	4.958
	CD	US BANK	4.890	05/10/23	4.890	50,000	9	61,125.00	4.958
	CP	SOC GEN NY		05/10/23	4.940	50,000	8	54,888.89	5.014
	CP	SOC GEN NY		05/10/23	4.940	50,000	8	54,888.89	5.014
	CP	MUFG BK		05/10/23	4.870	50,000	12	81,166.67	4.946
	CP	MUFG BK		05/10/23	4.870	50,000	12	81,166.67	4.946
	CP	CR AG NY		05/10/23	4.850	50,000	13	87,569.44	4.926
	CP	CR AG NY		05/10/23	4.850	50,000	13	87,569.44	4.926
	CP	MUFG BK		05/10/23	4.890	50,000	26	176,583.33	4.975
	CP	MUFG BK		05/10/23	4.890	50,000	26	176,583.33	4.975
	DEB	FHLB	4.580	05/10/23	4.580	50,000	146	922,361.11	4.612
	DEB	FHLB	4.580	05/10/23	4.580	50,000	146	922,361.11	4.612
	DEB	FFCB	0.125	05/10/23	0.189	25,000	730	94,500.00	0.189
	DEB	FFCB	0.125	05/10/23	0.189	50,000	730	189,000.00	0.189
	DN	FHLB		05/10/23	4.530	50,000	138	868,250.00	4.674
	DN	FHLB		05/10/23	4.530	50,000	138	868,250.00	4.674
	DN	FHLB		05/10/23	4.490	50,000	148	922,944.44	4.638
	DN	FHLB		05/10/23	4.490	50,000	148	922,944.44	4.638
	DN	IBRD		05/10/23	4.500	50,000	170	1,062,500.00	4.662
	DN	IBRD		05/10/23	4.500	50,000	170	1,062,500.00	4.662
	DN	IBRD		05/10/23	4.350	50,000	176	1,063,333.33	4.506
	DN	IBRD		05/10/23	4.350	50,000	176	1,063,333.33	4.506
	YCD	DNB	4.800	05/10/23	4.800	50,000	27	180,000.00	4.867
	YCD	DNB	4.800	05/10/23	4.800	50,000	27	180,000.00	4.867
	YCD	NORINCHUK	4.900	05/10/23	4.900	50,000	29	197,361.11	4.968
	YCD	NORINCHUK	4.900	05/10/23	4.900	50,000	29	197,361.11	4.968

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/10/23</b>	<b>NO PURCHASES</b>								
<b>05/11/23</b>	<b>REDEMPTIONS</b>								
	TR	BILL		05/11/23	4.500	50,000	118	737,500.00	4.631
	TR	BILL		05/11/23	4.500	50,000	118	737,500.00	4.631
	TR	BILL		05/11/23	4.471	50,000	127	788,634.72	4.606
	TR	BILL		05/11/23	4.471	50,000	127	788,634.72	4.606
	TR	BILL		05/11/23	4.471	50,000	127	788,634.72	4.606
	TR	BILL		05/11/23	4.477	50,000	127	789,693.06	4.612
	TR	BILL		05/11/23	4.477	50,000	127	789,693.06	4.612
	TR	BILL		05/11/23	4.477	50,000	127	789,693.06	4.612
	TR	BILL		05/11/23	4.435	50,000	147	905,479.17	4.580
	TR	BILL		05/11/23	4.435	50,000	147	905,479.17	4.580
	TR	BILL		05/11/23	4.435	50,000	147	905,479.17	4.580
	TR	BILL		05/11/23	4.440	50,000	147	906,500.00	4.585
	TR	BILL		05/11/23	4.440	50,000	147	906,500.00	4.585
	TR	BILL		05/11/23	4.440	50,000	147	906,500.00	4.585
	TR	BILL		05/11/23	4.408	50,000	177	1,083,510.42	4.568
	TR	BILL		05/11/23	4.408	50,000	177	1,083,510.42	4.568
	TR	BILL		05/11/23	4.408	50,000	177	1,083,510.42	4.568
	TR	BILL		05/11/23	4.410	50,000	177	1,084,125.00	4.570
	TR	BILL		05/11/23	4.410	50,000	177	1,084,125.00	4.570
	TR	BILL		05/11/23	4.410	50,000	177	1,084,125.00	4.570
<b>05/11/23</b>	<b>PURCHASES</b>								
	CP	SOC GEN NY		05/26/23	5.060	50,000			
	CP	SOC GEN NY		05/26/23	5.060	50,000			
	CP	MUFG BK		06/09/23	5.090	50,000			
	CP	MUFG BK		06/09/23	5.090	50,000			
	CP	MUFG BK		06/09/23	5.090	50,000			
	YCD	NORINCHUK	5.100	06/12/23	5.100	50,000			
	YCD	NORINCHUK	5.100	06/12/23	5.100	50,000			
<b>05/12/23</b>	<b>REDEMPTIONS</b>								
	CP	BNP NY		05/12/23	5.040	50,000	3	21,000.00	5.112
	CP	BNP NY		05/12/23	5.040	50,000	3	21,000.00	5.112
<b>05/12/23</b>	<b>PURCHASES</b>								
	CP	CR AG NY		06/02/23	5.050	50,000			
	CP	CR AG NY		06/02/23	5.050	50,000			
	DN	IADB		09/01/23	5.000	50,000			
	DN	IADB		09/01/23	5.000	50,000			

## INVESTMENT TRANSACTIONS

DATE	TYPE	a/ DESCRIPTION	CPN (%)	MATURITY DATE	b/ TRANS	d/ PAR (\$)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
					YIELD (%)	(000)			
05/15/23	REDEMPTIONS								
	DEB	FFCB	0.170	05/15/23	0.220	50,000	593	178,961.11	0.220
	DEB	FFCB	0.170	05/15/23	0.220	50,000	593	178,961.11	0.220
	TR	NOTE	1.750	05/15/23	2.809	50,000	312	1,194,293.48	2.819
	TR	NOTE	1.750	05/15/23	2.809	50,000	312	1,194,293.48	2.819
	TR	NOTE	1.750	05/15/23	2.809	50,000	312	1,194,293.48	2.819
	TR	NOTE	1.750	05/15/23	2.814	50,000	312	1,196,246.60	2.824
	TR	NOTE	1.750	05/15/23	2.814	50,000	312	1,196,246.60	2.824
	TR	NOTE	1.750	05/15/23	2.814	50,000	312	1,196,246.60	2.824
	TR	NOTE	1.750	05/15/23	1.956	50,000	392	1,049,637.43	1.959
	TR	NOTE	1.750	05/15/23	1.956	50,000	392	1,049,637.43	1.959
	TR	NOTE	1.750	05/15/23	1.956	50,000	392	1,049,637.43	1.959
	TR	NOTE	1.750	05/15/23	1.956	50,000	392	1,049,637.43	1.959
	TR	NOTE	1.750	05/15/23	1.967	50,000	392	1,055,496.80	1.970
	TR	NOTE	1.750	05/15/23	1.967	50,000	392	1,055,496.80	1.970
	TR	NOTE	1.750	05/15/23	1.967	50,000	392	1,055,496.80	1.970
	TR	NOTE	1.750	05/15/23	1.967	50,000	392	1,055,496.80	1.970
	TR	NOTE	0.125	05/15/23	1.403	50,000	424	807,061.46	1.410
	TR	NOTE	0.125	05/15/23	1.403	50,000	424	807,061.46	1.410
	TR	NOTE	0.125	05/15/23	1.403	50,000	424	807,061.46	1.410
	TR	NOTE	0.125	05/15/23	1.403	50,000	424	807,061.46	1.410
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	1.409	50,000	424	810,967.71	1.417
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.741	50,000	481	486,824.49	0.745
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.663	50,000	487	440,985.41	0.666
	TR	NOTE	0.125	05/15/23	0.666	50,000	487	442,938.54	0.669
	TR	NOTE	0.125	05/15/23	0.666	50,000	487	442,938.54	0.669
	TR	NOTE	0.125	05/15/23	0.666	50,000	487	442,938.54	0.669

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/15/23	<b>PURCHASES</b>								
	CD	BMO HARRIS	5.070	06/07/23	5.070	50,000			
	CD	BMO HARRIS	5.070	06/07/23	5.070	50,000			
	CD	US BANK	5.050	06/09/23	5.050	50,000			
	CD	US BANK	5.050	06/09/23	5.050	50,000			
	CP	MIZUHO NY		09/01/23	5.190	50,000			
	CP	MIZUHO NY		09/01/23	5.190	50,000			
	CP	PROCTER		11/08/23	5.050	50,000			
	CP	PROCTER		11/08/23	5.050	50,000			
	CP	SOC GEN NY		11/08/23	5.180	50,000			
	CP	SOC GEN NY		11/08/23	5.180	50,000			
	DN	FHLB		06/02/23	4.800	50,000			
	DN	FHLB		06/02/23	4.800	50,000			
	DN	IADB		08/14/23	5.050	50,000			
	DN	IADB		08/14/23	5.050	50,000			
	DN	IBRD		08/28/23	4.950	50,000			
	DN	IBRD		08/28/23	4.950	50,000			
	DN	IBRD		09/08/23	4.950	50,000			
	DN	IBRD		09/08/23	4.950	50,000			
	DN	IBRD		09/11/23	4.950	50,000			
	DN	IBRD		09/11/23	4.950	50,000			
	TR	BILL		09/05/23	4.910	50,000			
	TR	BILL		09/05/23	4.910	50,000			
	TR	BILL		09/05/23	4.910	50,000			
	TR	BILL		11/09/23	4.860	50,000			
	TR	BILL		11/09/23	4.860	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.890	50,000			
	TR	BILL		11/09/23	4.895	50,000			
	TR	BILL		11/09/23	4.895	50,000			
	TR	BILL		11/09/23	4.895	50,000			
	TR	BILL		11/09/23	4.900	50,000			
	TR	BILL		11/09/23	4.900	50,000			
	TR	BILL		11/09/23	4.900	50,000			
	TR	NOTE	3.625	05/15/26	3.667	50,000			
	TR	NOTE	3.625	05/15/26	3.667	50,000			
	TR	NOTE	3.625	05/15/26	3.667	50,000			
	TR	NOTE	3.625	05/15/26	3.671	50,000			
	TR	NOTE	3.625	05/15/26	3.671	50,000			
	YCD	SWEDBANK	5.020	06/13/23	5.020	50,000			
	YCD	SWEDBANK	5.020	06/13/23	5.020	50,000			
	YCD	MONTREAL	5.240	09/29/23	5.240	50,000			
	YCD	MONTREAL	5.240	09/29/23	5.240	50,000			
	YCD	CIC	5.370	11/28/23	5.370	50,000			
	YCD	CIC	5.370	11/28/23	5.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/16/23</b>	<b>REDEMPTIONS</b>								
	CP	PEPSICO		05/16/23	4.760	50,000	32	211,555.56	4.847
	CP	DEERE CAP		05/16/23	4.830	50,000	33	221,375.00	4.919
	CP	INTEL		05/16/23	4.630	50,000	180	1,157,500.00	4.806
	DEB	FHLB	2.125	05/16/23	2.125	50,000	365	1,062,500.00	2.125
	DN	IBRD		05/16/23	4.580	50,000	133	846,027.78	4.724
	DN	IBRD		05/16/23	4.580	50,000	133	846,027.78	4.724
	DN	FHLB		05/16/23	4.580	50,000	137	871,472.22	4.726
	DN	FHLB		05/16/23	4.580	50,000	137	871,472.22	4.726
	DN	FHLB		05/16/23	4.480	50,000	180	1,120,000.00	4.646
	DN	FHLB		05/16/23	4.480	50,000	180	1,120,000.00	4.646
	DN	FHLB		05/16/23	4.470	50,000	189	1,173,375.00	4.641
	DN	FHLB		05/16/23	4.470	50,000	189	1,173,375.00	4.641
	TR	BILL		05/16/23	4.590	50,000	119	758,625.00	4.725
	TR	BILL		05/16/23	4.590	50,000	119	758,625.00	4.725
	TR	BILL		05/16/23	4.591	50,000	119	758,790.28	4.726
	TR	BILL		05/16/23	4.591	50,000	119	758,790.28	4.726
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/16/23	4.595	50,000	119	759,451.39	4.731
	YCD	DNB	4.820	05/16/23	4.820	50,000	29	194,138.89	4.887
	YCD	DNB	4.820	05/16/23	4.820	50,000	29	194,138.89	4.887
	YCD	KBC	4.900	05/16/23	4.900	50,000	34	231,388.89	4.968
	YCD	KBC	4.900	05/16/23	4.900	50,000	34	231,388.89	4.968
	YCD	BNP	5.050	05/16/23	5.050	50,000	181	1,269,513.89	5.120
	YCD	BNP	5.050	05/16/23	5.050	50,000	181	1,269,513.89	5.120
<b>05/16/23</b>	<b>PURCHASES</b>								
	CP	MUFG BK		06/08/23	5.070	50,000			
	CP	MUFG BK		06/08/23	5.070	50,000			
	CP	RABO NY		06/09/23	5.040	50,000			
	CP	RABO NY		06/09/23	5.040	50,000			
	CP	RABO NY		06/09/23	5.040	50,000			
	CP	RABO NY		06/09/23	5.040	50,000			
	CP	VERSAILLES		09/11/23	5.250	50,000			
	CP	COCA COLA		11/01/23	5.050	50,000			
	CP	COCA COLA		11/01/23	5.050	50,000			
	DN	IBRD		08/28/23	4.980	50,000			
	DN	IBRD		08/28/23	4.980	50,000			
	DN	IBRD		09/27/23	4.950	50,000			
	DN	IBRD		09/27/23	4.950	50,000			
	DN	IBRD		09/29/23	5.050	50,000			
	DN	IBRD		09/29/23	5.050	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/16/23</b>	<b>PURCHASES (Continued)</b>								
	DN	FHLB		10/27/23	4.910	50,000			
	DN	FHLB		10/27/23	4.910	50,000			
	DN	FHLB		11/09/23	4.970	50,000			
	DN	FHLB		11/09/23	4.970	50,000			
	TR	BILL		09/05/23	4.900	50,000			
	TR	BILL		09/05/23	4.900	50,000			
	TR	BILL		09/05/23	4.900	50,000			
	TR	BILL		09/05/23	4.900	50,000			
	TR	BILL		11/09/23	4.945	50,000			
	TR	BILL		11/09/23	4.945	50,000			
	TR	BILL		11/09/23	4.945	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	YCD	DNB	5.040	06/12/23	5.040	50,000			
	YCD	DNB	5.040	06/12/23	5.040	50,000			
	YCD	SUMI TRUST	5.340	09/11/23	5.340	50,000			
	YCD	SUMI TRUST	5.340	09/11/23	5.340	50,000			
<b>05/17/23</b>	<b>NO REDEMPTIONS</b>								
<b>05/17/23</b>	<b>PURCHASES</b>								
	CD	US BANK	5.050	06/05/23	5.050	50,000			
	CD	US BANK	5.050	06/05/23	5.050	50,000			
	CP	CR AG NY		06/08/23	5.050	50,000			
	CP	CR AG NY		06/08/23	5.050	50,000			
	CP	CR AG NY		06/08/23	5.050	50,000			
	CP	CR AG NY		06/08/23	5.050	50,000			
	CP	MUFG BK		06/12/23	5.100	50,000			
	CP	MUFG BK		06/12/23	5.100	50,000			
	CP	MUFG BK		06/12/23	5.100	50,000			
	CP	DEERE CAP		08/11/23	5.120	50,000			
	CP	DEERE CAP		08/11/23	5.120	50,000			
	TR	NOTE	3.625	05/15/26	3.756	50,000			
	TR	NOTE	3.625	05/15/26	3.756	50,000			
	TR	NOTE	3.625	05/15/26	3.757	50,000			
	TR	NOTE	3.625	05/15/26	3.757	50,000			
	YCD	SOC GEN	5.060	06/08/23	5.060	50,000			
	YCD	SOC GEN	5.060	06/08/23	5.060	50,000			
	YCD	SOC GEN	5.060	06/08/23	5.060	50,000			
	YCD	SOC GEN	5.060	06/08/23	5.060	50,000			
<b>05/18/23</b>	<b>REDEMPTIONS</b>								
	DEB	FFCB	0.125	05/18/23	0.150	50,000	729	149,826.39	0.150
	DEB	FFCB	0.125	05/18/23	0.150	50,000	729	149,826.39	0.150

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/18/23</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		05/18/23	2.810	50,000	309	1,205,958.33	2.919
	TR	BILL		05/18/23	2.810	50,000	309	1,205,958.33	2.919
	TR	BILL		05/18/23	2.690	50,000	336	1,255,333.33	2.798
	TR	BILL		05/18/23	2.690	50,000	336	1,255,333.33	2.798
	TR	BILL		05/18/23	2.690	50,000	336	1,255,333.33	2.798
	TR	BILL		05/18/23	2.770	50,000	337	1,296,513.89	2.883
	TR	BILL		05/18/23	2.770	50,000	337	1,296,513.89	2.883
	TR	BILL		05/18/23	2.770	50,000	337	1,296,513.89	2.883
	TR	BILL		05/18/23	2.770	50,000	337	1,296,513.89	2.883
	TR	BILL		05/18/23	2.790	50,000	337	1,305,875.00	2.905
	TR	BILL		05/18/23	2.790	50,000	337	1,305,875.00	2.905
	TR	BILL		05/18/23	2.790	50,000	337	1,305,875.00	2.905
	TR	BILL		05/18/23	2.790	50,000	337	1,305,875.00	2.905
	TR	BILL		05/18/23	2.800	50,000	337	1,310,555.56	2.915
	TR	BILL		05/18/23	2.800	50,000	337	1,310,555.56	2.915
	TR	BILL		05/18/23	2.800	50,000	337	1,310,555.56	2.915
	TR	BILL		05/18/23	2.800	50,000	337	1,310,555.56	2.915
	TR	BILL		05/18/23	2.020	50,000	351	984,750.00	2.089
	TR	BILL		05/18/23	2.020	50,000	351	984,750.00	2.089
	TR	BILL		05/18/23	2.025	50,000	351	987,187.50	2.094
	TR	BILL		05/18/23	2.025	50,000	351	987,187.50	2.094
	TR	BILL		05/18/23	1.980	50,000	352	968,000.00	2.047
	TR	BILL		05/18/23	1.980	50,000	352	968,000.00	2.047
	TR	BILL		05/18/23	1.980	50,000	352	968,000.00	2.047
	TR	BILL		05/18/23	1.980	50,000	352	968,000.00	2.047
	TR	BILL		05/18/23	2.018	50,000	359	1,005,947.92	2.088
	TR	BILL		05/18/23	2.018	50,000	359	1,005,947.92	2.088
	TR	BILL		05/18/23	2.020	50,000	359	1,007,194.44	2.090
	TR	BILL		05/18/23	2.020	50,000	359	1,007,194.44	2.090
	TR	BILL		05/18/23	1.985	50,000	360	992,500.00	2.053
	TR	BILL		05/18/23	1.985	50,000	360	992,500.00	2.053
	TR	BILL		05/18/23	2.030	50,000	363	1,023,458.33	2.101
	TR	BILL		05/18/23	2.030	50,000	363	1,023,458.33	2.101
	TR	BILL		05/18/23	2.030	50,000	363	1,023,458.33	2.101
	TR	BILL		05/18/23	2.092	50,000	364	1,057,369.44	2.166
	TR	BILL		05/18/23	2.092	50,000	364	1,057,369.44	2.166
	TR	BILL		05/18/23	2.092	50,000	364	1,057,369.44	2.166
	TR	BILL		05/18/23	2.092	50,000	364	1,057,369.44	2.166
<b>05/18/23</b>	<b>PURCHASES</b>								
	CP	BNP NY		05/19/23	5.040	50,000			
	CP	BNP NY		05/19/23	5.040	50,000			
	CP	UNITEDHEALTH		05/26/23	5.080	50,000			
	CP	UNITEDHEALTH		05/26/23	5.080	50,000			
	DEB	IFC	4.330	09/03/24	4.334	50,000			
	DEB	IFC	4.330	09/03/24	4.334	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/18/23	PURCHASES (Continued)								
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		06/30/23	4.800	50,000			
	DN	FHLB		09/28/23	4.945	50,000			
	DN	FHLB		09/28/23	4.945	50,000			
	DN	FFCB		10/27/23	4.850	50,000			
	DN	FFCB		10/27/23	4.850	50,000			
	TR	BILL		06/13/23	5.250	50,000			
	TR	BILL		06/13/23	5.250	50,000			
	TR	BILL		06/13/23	5.250	50,000			
	TR	BILL		06/13/23	5.250	50,000			
	TR	NOTE	0.125	06/30/23	4.819	50,000			
	TR	NOTE	0.125	06/30/23	4.819	50,000			
	TR	NOTE	0.125	06/30/23	4.819	50,000			
	TR	NOTE	0.125	06/30/23	4.819	50,000			
	TR	NOTE	0.125	06/30/23	4.886	50,000			
	TR	NOTE	0.125	06/30/23	4.886	50,000			
	TR	NOTE	0.125	06/30/23	4.886	50,000			
	TR	NOTE	0.125	06/30/23	4.886	50,000			
	TR	NOTE	0.125	06/30/23	4.919	50,000			
	TR	NOTE	0.125	06/30/23	4.919	50,000			
	TR	NOTE	0.125	06/30/23	4.919	50,000			
	TR	NOTE	0.125	06/30/23	4.919	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	TR	BILL		11/09/23	4.950	50,000			
	TR	BILL		11/09/23	4.955	50,000			
	TR	BILL		11/09/23	4.955	50,000			
	TR	BILL		11/09/23	4.955	50,000			
	TR	BILL		05/16/24	4.560	50,000			
	TR	BILL		05/16/24	4.560	50,000			
	TR	BILL		05/16/24	4.560	50,000			
	TR	BILL		05/16/24	4.565	50,000			
	TR	BILL		05/16/24	4.565	50,000			
	TR	BILL		05/16/24	4.565	50,000			
	YCD	KBC	5.100	06/30/23	5.100	50,000			
	YCD	KBC	5.100	06/30/23	5.100	50,000			
	YCD	NORINCHUK	5.100	06/30/23	5.100	50,000			
	YCD	NORINCHUK	5.100	06/30/23	5.100	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/19/23</b>	<b>REDEMPTIONS</b>								
	CP	BNP NY		05/19/23	5.040	50,000	1	7,000.00	5.111
	CP	BNP NY		05/19/23	5.040	50,000	1	7,000.00	5.111
<b>05/19/23</b>	<b>PURCHASES</b>								
	CP	JUPITER		06/30/23	5.150	50,000			
	CP	JUPITER		06/30/23	5.150	50,000			
	DN	FHLB		06/08/23	4.600	50,000			
	DN	FHLB		06/08/23	4.600	50,000			
	DN	FHLB		06/08/23	4.600	50,000			
	YCD	DNB	5.030	06/02/23	5.030	50,000			
	YCD	DNB	5.030	06/02/23	5.030	50,000			
<b>05/22/23</b>	<b>REDEMPTIONS</b>								
	CP	JUPITER		05/22/23	4.900	50,000	31	210,972.22	4.989
	CP	JUPITER		05/22/23	4.900	50,000	31	210,972.22	4.989
	CP	PEPSICO		05/22/23	4.760	50,000	33	218,166.67	4.847
	CP	PEPSICO		05/22/23	4.760	50,000	34	224,777.78	4.848
	DEB	FNMA	0.250	05/22/23	2.144	50,000	355	1,030,875.00	2.159
	DEB	FNMA	0.250	05/22/23	2.144	50,000	355	1,030,875.00	2.159
	DEB	FNMA	0.250	05/22/23	0.161	45,000	728	144,680.00	0.161
	DEB	FNMA	0.250	05/22/23	0.161	50,000	728	160,755.56	0.161
	DEB	FNMA	0.250	05/22/23	0.280	50,000	1,042	399,594.44	0.280
	DEB	FNMA	0.250	05/22/23	0.280	50,000	1,042	399,594.44	0.280
	DEB	FNMA	0.250	05/22/23	0.306	50,000	1,061	444,541.67	0.306
	DEB	FNMA	0.250	05/22/23	0.306	50,000	1,061	444,541.67	0.306
	DEB	FNMA	0.250	05/22/23	0.316	50,000	1,068	462,072.22	0.316
	DEB	FNMA	0.250	05/22/23	0.316	50,000	1,068	462,072.22	0.316
	YCD	CR AG CIB	4.840	05/22/23	4.840	50,000	32	215,111.11	4.907
	YCD	CR AG CIB	4.840	05/22/23	4.840	50,000	32	215,111.11	4.907
	YCD	KBC	4.930	05/22/23	4.930	50,000	34	232,805.56	4.998
	YCD	KBC	4.930	05/22/23	4.930	50,000	34	232,805.56	4.998
	YCD	SWEDBANK	4.840	05/22/23	4.840	50,000	35	235,277.78	4.907
	YCD	SWEDBANK	4.840	05/22/23	4.840	50,000	35	235,277.78	4.907
	YCD	NORINCHUK	4.950	05/22/23	4.950	50,000	35	240,625.00	5.019
	YCD	NORINCHUK	4.950	05/22/23	4.950	50,000	35	240,625.00	5.019
<b>05/22/23</b>	<b>PURCHASES</b>								
	YCD	MUFG BK	5.040	06/07/23	5.040	50,000			
	YCD	MUFG BK	5.040	06/07/23	5.040	50,000			
<b>05/23/23</b>	<b>REDEMPTIONS</b>								
	DEB	FFCB	0.375	05/23/23	0.405	50,000	546	303,750.00	0.406
	DEB	FFCB	0.375	05/23/23	0.405	50,000	546	303,750.00	0.406

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/23/23</b>	<b>PURCHASES</b>								
	DN	FFCB		06/30/23	4.800	50,000			
	DN	FFCB		06/30/23	4.800	50,000			
	DN	FFCB		06/30/23	4.800	50,000			
	DN	FFCB		06/30/23	4.800	50,000			
	YCD	SWEDBANK	5.050	06/30/23	5.050	50,000			
	YCD	SWEDBANK	5.050	06/30/23	5.050	50,000			
	YCD	SUMI TRUST	5.130	06/30/23	5.130	50,000			
	YCD	SUMI TRUST	5.130	06/30/23	5.130	50,000			
<b>05/24/23</b>	<b>REDEMPTIONS</b>								
	DEB	IADB	0.500	05/24/23	0.190	50,000	631	165,683.33	0.191
	DEB	IADB	0.500	05/24/23	0.190	50,000	631	165,683.33	0.191
	DEB	IADB	0.500	05/24/23	0.207	50,000	670	190,677.78	0.207
	DEB	IADB	0.500	05/24/23	0.207	50,000	670	190,677.78	0.207
	DEB	IADB	0.500	05/24/23	0.217	50,000	790	235,472.22	0.216
	DEB	IADB	0.500	05/24/23	0.217	50,000	790	235,472.22	0.216
<b>05/24/23</b>	<b>PURCHASES</b>								
	CP	CHARIOT		06/30/23	5.150	50,000			
	CP	CHARIOT		06/30/23	5.150	50,000			
	CP	PEPSICO		08/04/23	5.080	50,000			
	CP	PEPSICO		08/04/23	5.080	50,000			
	CP	CRC		09/25/23	5.330	50,000			
	CP	CRC		09/25/23	5.330	50,000			
	DN	IBRD		06/30/23	4.900	50,000			
	DN	IBRD		06/30/23	4.900	50,000			
	DN	IBRD		06/30/23	4.900	50,000			
	DN	IBRD		06/30/23	4.900	50,000			
	DN	FHLB		06/30/23	4.920	50,000			
	DN	FHLB		06/30/23	4.920	50,000			
	DN	FHLB		06/30/23	4.920	50,000			
	DN	FHLB		06/30/23	4.920	50,000			
	TR	NOTE	2.625	06/30/23	4.726	50,000			
	TR	NOTE	2.625	06/30/23	4.726	50,000			
	TR	NOTE	2.625	06/30/23	4.726	50,000			
	TR	NOTE	2.625	06/30/23	4.726	50,000			
	TR	NOTE	1.375	06/30/23	4.959	50,000			
	TR	NOTE	1.375	06/30/23	4.959	50,000			
	TR	NOTE	1.375	06/30/23	4.959	50,000			
	TR	NOTE	1.375	06/30/23	4.997	50,000			
	TR	NOTE	1.375	06/30/23	4.997	50,000			
	TR	NOTE	1.375	06/30/23	4.997	50,000			
	YCD	DNB	5.080	06/30/23	5.080	50,000			
	YCD	DNB	5.080	06/30/23	5.080	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/24/23</b>	<b>PURCHASES (Continued)</b>								
	YCD	KBC	5.100	06/30/23	5.100	50,000			
	YCD	KBC	5.100	06/30/23	5.100	50,000			
	YCD	NORINCHUK	5.120	06/30/23	5.120	50,000			
	YCD	NORINCHUK	5.120	06/30/23	5.120	50,000			
	YCD	MUFG BK	5.180	06/30/23	5.180	50,000			
	YCD	MUFG BK	5.180	06/30/23	5.180	50,000			
<b>05/25/23</b>	<b>NO REDEMPTIONS</b>								
<b>05/25/23</b>	<b>PURCHASES</b>								
	CD	US BANK	5.070	06/08/23	5.070	50,000			
	CD	US BANK	5.070	06/08/23	5.070	50,000			
	CP	SUMI TRUST		06/30/23	5.090	50,000			
	CP	SUMI TRUST		06/30/23	5.090	50,000			
	CP	JUPITER		06/30/23	5.190	50,000			
	CP	JUPITER		06/30/23	5.190	50,000			
	CP	SCOTIA NY		09/27/23	5.420	50,000			
	CP	SCOTIA NY		09/27/23	5.420	50,000			
	CP	NATIXIS NY		10/02/23	5.500	50,000			
	CP	NATIXIS NY		10/02/23	5.500	50,000			
	YCD	CR AG CIB	5.070	06/12/23	5.070	50,000			
	YCD	CR AG CIB	5.070	06/12/23	5.070	50,000			
	YCD	CR AG CIB	5.070	06/12/23	5.070	50,000			
<b>05/26/23</b>	<b>REDEMPTIONS</b>								
	CP	UNITEDHEALTH		05/26/23	5.080	50,000	8	56,444.44	5.156
	CP	UNITEDHEALTH		05/26/23	5.080	50,000	8	56,444.44	5.156
	CP	SOC GEN NY		05/26/23	5.060	50,000	15	105,416.70	5.141
	CP	SOC GEN NY		05/26/23	5.060	50,000	15	105,416.70	5.141
	CP	CHARIOT		05/26/23	4.930	50,000	37	253,347.22	5.024
	CP	CHARIOT		05/26/23	4.930	50,000	37	253,347.22	5.024
	CP	MUFG BK		05/26/23	4.800	50,000	98	653,333.33	4.931
	CP	MUFG BK		05/26/23	4.800	50,000	98	653,333.33	4.931
	CP	MIZUHO NY		05/26/23	4.740	50,000	120	790,000.00	4.883
	CP	MIZUHO NY		05/26/23	4.740	50,000	120	790,000.00	4.883
	CP	THUNDER		05/26/23	4.850	50,000	134	902,638.89	5.008
	CP	THUNDER		05/26/23	4.850	50,000	134	902,638.89	5.008
	CP	JOHNSON		05/26/23	4.680	50,000	135	877,500.00	4.830
	CP	JOHNSON		05/26/23	4.680	50,000	135	877,500.00	4.830
	CP	CR AG NY		05/26/23	4.750	50,000	156	1,029,166.67	4.917
	CP	CR AG NY		05/26/23	4.750	50,000	156	1,029,166.67	4.917
	CP	SHEFFIELD		05/26/23	4.930	50,000	156	1,068,166.67	5.108
	CP	SHEFFIELD		05/26/23	4.930	50,000	156	1,068,166.67	5.108

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/26/23	REDEMPTIONS (Continued)								
	CP	AMAZON		05/26/23	4.750	50,000	198	1,306,250.00	4.945
	CP	AMAZON		05/26/23	4.750	50,000	198	1,306,250.00	4.945
	CP	JPM LLC		05/26/23	4.960	50,000	207	1,426,000.00	5.177
	CP	JPM LLC		05/26/23	4.960	50,000	207	1,426,000.00	5.177
	DEB	FHLB	4.550	05/26/23	4.550	50,000	190	1,194,375.00	4.589
	DEB	FHLB	4.550	05/26/23	4.550	50,000	190	1,194,375.00	4.589
	DN	FNMA		05/26/23	4.500	50,000	36	225,000.00	4.583
	DN	FNMA		05/26/23	4.500	50,000	36	225,000.00	4.583
	DN	FNMA		05/26/23	4.450	50,000	129	797,291.67	4.585
	DN	FNMA		05/26/23	4.450	50,000	129	797,291.67	4.585
	DN	FHLB		05/26/23	4.575	50,000	149	946,770.83	4.728
	DN	FHLB		05/26/23	4.575	50,000	149	946,770.83	4.728
	DN	IBRD		05/26/23	4.500	50,000	155	968,750.00	4.653
	DN	IBRD		05/26/23	4.500	50,000	155	968,750.00	4.653
	DN	FHLB		05/26/23	4.555	50,000	157	993,243.06	4.712
	DN	FHLB		05/26/23	4.555	50,000	157	993,243.06	4.712
	DN	IBRD		05/26/23	4.500	50,000	158	987,500.00	4.654
	DN	IBRD		05/26/23	4.500	50,000	158	987,500.00	4.654
	DN	FHLB		05/26/23	4.540	50,000	163	1,027,805.56	4.700
	DN	FHLB		05/26/23	4.540	50,000	163	1,027,805.56	4.700
	DN	IBRD		05/26/23	4.550	50,000	164	1,036,388.89	4.711
	DN	IBRD		05/26/23	4.550	50,000	164	1,036,388.89	4.711
	DN	IBRD		05/26/23	4.550	50,000	177	1,118,541.67	4.719
	DN	IBRD		05/26/23	4.550	50,000	177	1,118,541.67	4.719
	DN	FHLB		05/26/23	4.565	50,000	179	1,134,909.72	4.736
	DN	FHLB		05/26/23	4.565	50,000	179	1,134,909.72	4.736
	DN	FHLB		05/26/23	4.565	50,000	179	1,134,909.72	4.736
	DN	FFCB		05/26/23	4.440	50,000	193	1,190,166.67	4.611
	DN	FFCB		05/26/23	4.440	50,000	193	1,190,166.67	4.611
	DN	IFC		05/26/23	4.450	50,000	198	1,223,750.00	4.625
	DN	IFC		05/26/23	4.450	50,000	198	1,223,750.00	4.625
	DN	FHLB		05/26/23	2.860	50,000	302	1,199,611.11	2.971
	DN	FHLB		05/26/23	2.860	50,000	302	1,199,611.11	2.971
	DN	FHLB		05/26/23	3.030	50,000	309	1,300,375.00	3.154
	DN	FHLB		05/26/23	3.030	50,000	309	1,300,375.00	3.154
	DN	FHLB		05/26/23	2.825	50,000	318	1,247,708.33	2.938
	DN	FHLB		05/26/23	2.825	50,000	318	1,247,708.33	2.938
	DN	FHLB		05/26/23	2.715	50,000	332	1,251,916.67	2.823
	DN	FHLB		05/26/23	2.715	50,000	332	1,251,916.67	2.823
	YCD	SVENSKA	4.770	05/26/23	4.770	50,000	92	609,500.00	4.836
	YCD	SVENSKA	4.770	05/26/23	4.770	50,000	92	609,500.00	4.836
	YCD	SE BANKEN	4.780	05/26/23	4.780	50,000	99	657,250.00	4.846
	YCD	SE BANKEN	4.780	05/26/23	4.780	50,000	99	657,250.00	4.846
	YCD	FORTIS	4.900	05/26/23	4.900	50,000	143	973,194.44	4.968
	YCD	FORTIS	4.900	05/26/23	4.900	50,000	143	973,194.44	4.968
	YCD	SOC GEN	4.840	05/26/23	4.840	50,000	162	1,089,000.00	4.907
	YCD	SOC GEN	4.840	05/26/23	4.840	50,000	162	1,089,000.00	4.907

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/26/23</b>	<b>REDEMPTIONS (Continued)</b>								
	YCD	TORONTO	4.860	05/26/23	4.860	50,000	162	1,093,500.00	4.928
	YCD	TORONTO	4.860	05/26/23	4.860	50,000	162	1,093,500.00	4.928
	YCD	NORDEA ABP	5.010	05/26/23	5.010	50,000	185	1,287,291.67	5.080
	YCD	NORDEA ABP	5.010	05/26/23	5.010	50,000	185	1,287,291.67	5.080
	YCD	MONTREAL	5.100	05/26/23	5.100	50,000	190	1,345,833.33	5.171
	YCD	MONTREAL	5.100	05/26/23	5.100	50,000	190	1,345,833.33	5.171
	YCD	SCOTIA	5.100	05/26/23	5.100	50,000	190	1,345,833.33	5.171
	YCD	SCOTIA	5.100	05/26/23	5.100	50,000	190	1,345,833.33	5.171
	YCD	NAT AUB	4.920	05/26/23	4.920	50,000	212	1,448,666.67	4.988
	YCD	NAT AUB	4.920	05/26/23	4.920	50,000	212	1,448,666.67	4.988
<b>05/26/23</b>	<b>PURCHASES</b>								
	CP	DISNEY		06/30/23	5.100	50,000			
	DN	IFC		06/20/23	5.000	50,000			
	DN	IFC		06/20/23	5.000	50,000			
	TR	BILL		06/27/23	5.300	50,000			
	TR	BILL		06/27/23	5.300	50,000			
	YCD	NORINCHUK	5.120	06/27/23	5.120	50,000			
	YCD	NORINCHUK	5.120	06/27/23	5.120	50,000			
	YCD	NORINCHUK	5.120	06/27/23	5.120	50,000			
	YCD	SWEDBANK	5.050	06/30/23	5.050	50,000			
	YCD	SWEDBANK	5.050	06/30/23	5.050	50,000			
	YCD	KBC	5.110	07/03/23	5.110	50,000			
	YCD	KBC	5.110	07/03/23	5.110	50,000			
<b>05/30/23</b>	<b>SALES</b>								
	DEB CL	FNMA	5.025	05/30/23	5.025	50,000	182	1,263,229.17	5.067
	DEB CL	FNMA	5.025	05/30/23	5.025	50,000	182	1,263,229.17	5.067
	DEB CL	FNMA	5.025	05/30/23	5.025	50,000	182	1,263,229.17	5.067
<b>05/30/23</b>	<b>REDEMPTIONS</b>								
	CD	US BANK	4.970	05/30/23	4.970	50,000	34	234,694.44	5.039
	CD	US BANK	4.970	05/30/23	4.970	50,000	34	234,694.44	5.039
	CP	NATIXIS NY		05/30/23	5.000	50,000	196	1,361,111.11	5.211
	CP	NATIXIS NY		05/30/23	5.000	50,000	196	1,361,111.11	5.211
	CP	METLIFE STF		05/30/23	4.950	50,000	208	1,430,000.00	5.167
	CP	METLIFE STF		05/30/23	4.950	50,000	208	1,430,000.00	5.167
	CP	CGMI		05/30/23	5.140	50,000	210	1,499,166.67	5.372
	CP	CGMI		05/30/23	5.140	50,000	210	1,499,166.67	5.372
	DEB	FHLB	4.700	05/30/23	4.700	50,000	181	1,175,000.00	4.739
	DEB	FHLB	4.700	05/30/23	4.700	50,000	181	1,175,000.00	4.739
	DN	IFC		05/30/23	4.620	50,000	133	853,416.67	4.766
	DN	IFC		05/30/23	4.620	50,000	133	853,416.67	4.766

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/30/23	REDEMPTIONS (Continued)								
	DN	FNMA		05/30/23	4.450	50,000	137	846,736.11	4.590
	DN	FNMA		05/30/23	4.450	50,000	137	846,736.11	4.590
	DN	IBRD		05/30/23	4.590	50,000	145	924,375.00	4.741
	DN	IBRD		05/30/23	4.590	50,000	145	924,375.00	4.741
	DN	IBRD		05/30/23	4.590	50,000	146	930,750.00	4.742
	DN	IBRD		05/30/23	4.590	50,000	146	930,750.00	4.742
	DN	FHLB		05/30/23	4.580	50,000	154	979,611.11	4.736
	DN	FHLB		05/30/23	4.580	50,000	154	979,611.11	4.736
	DN	FHLB		05/30/23	4.610	50,000	189	1,210,125.00	4.790
	DN	FHLB		05/30/23	4.610	50,000	189	1,210,125.00	4.790
	DN	FHLB		05/30/23	4.500	50,000	194	1,212,500.00	4.676
	DN	FHLB		05/30/23	4.500	50,000	194	1,212,500.00	4.676
	DN	FHLB		05/30/23	4.470	50,000	195	1,210,625.00	4.645
	DN	FHLB		05/30/23	4.470	50,000	195	1,210,625.00	4.645
	DN	FHLB		05/30/23	4.470	50,000	195	1,210,625.00	4.645
	DN	FHLB		05/30/23	4.470	50,000	195	1,210,625.00	4.645
	DN	FHLB		05/30/23	4.430	50,000	196	1,205,944.44	4.603
	DN	FHLB		05/30/23	4.430	50,000	196	1,205,944.44	4.603
	DN	FFCB		05/30/23	4.520	50,000	202	1,268,111.11	4.702
	TR	BILL		05/30/23	4.663	50,000	96	621,666.67	4.787
	TR	BILL		05/30/23	4.663	50,000	96	621,666.67	4.787
	TR	BILL		05/30/23	4.663	50,000	96	621,666.67	4.787
	TR	BILL		05/30/23	4.568	50,000	112	710,500.00	4.698
	TR	BILL		05/30/23	4.568	50,000	112	710,500.00	4.698
	TR	BILL		05/30/23	4.570	50,000	112	710,888.89	4.700
	TR	BILL		05/30/23	4.570	50,000	112	710,888.89	4.700
	TR	BILL		05/30/23	4.575	50,000	118	749,791.67	4.709
	TR	BILL		05/30/23	4.575	50,000	118	749,791.67	4.709
	TR	BILL		05/30/23	4.575	50,000	118	749,791.67	4.709
	TR	BILL		05/30/23	4.580	50,000	118	750,611.11	4.714
	TR	BILL		05/30/23	4.580	50,000	118	750,611.11	4.714
	TR	BILL		05/30/23	4.580	50,000	118	750,611.11	4.714
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.595	50,000	119	759,451.39	4.731
	TR	BILL		05/30/23	4.598	50,000	119	759,864.58	4.733
	TR	BILL		05/30/23	4.598	50,000	119	759,864.58	4.733
	TR	BILL		05/30/23	4.598	50,000	119	759,864.58	4.733
	TR	BILL		05/30/23	4.598	50,000	119	759,864.58	4.733
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>05/30/23</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	TR	BILL		05/30/23	4.615	50,000	119	762,756.94	4.752
	YCD	NORINCHUK	5.100	05/30/23	5.100	50,000	36	255,000.00	5.171
	YCD	NORINCHUK	5.100	05/30/23	5.100	50,000	36	255,000.00	5.171
	YCD	BARCLAYS	5.240	05/30/23	5.240	50,000	196	1,426,444.44	5.313
	YCD	BARCLAYS	5.240	05/30/23	5.240	50,000	196	1,426,444.44	5.313
<b>05/30/23</b>	<b>PURCHASES</b>								
	CB	TOYOTA	2.900	04/17/24	5.237	20,000			
	CD	US BANK	5.170	06/30/23	5.170	50,000			
	CD	US BANK	5.170	06/30/23	5.170	50,000			
	CD	US BANK	5.170	06/30/23	5.170	50,000			
	CP	CHARIOT		06/30/23	5.180	50,000			
	CP	CHARIOT		06/30/23	5.180	50,000			
	CP	MIZUHO NY		09/29/23	5.420	50,000			
	CP	MIZUHO NY		09/29/23	5.420	50,000			
	DN	FNMA		06/30/23	4.830	50,000			
	DN	FNMA		06/30/23	4.830	50,000			
	DN	FNMA		06/30/23	4.830	50,000			
	DN	FNMA		06/30/23	4.830	50,000			
	YCD	NAT AUB	5.480	12/01/23	5.480	50,000			
	YCD	NAT AUB	5.480	12/01/23	5.480	50,000			
	YCD	NORDEA ABP	5.600	12/01/23	5.600	50,000			
	YCD	NORDEA ABP	5.600	12/01/23	5.600	50,000			
	YCD	BARCLAYS	5.780	03/01/24	5.780	50,000			
	YCD	BARCLAYS	5.780	03/01/24	5.780	50,000			
<b>05/31/23</b>	<b>REDEMPTIONS</b>								
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.268	50,000	709	260,085.80	0.269
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161



**INVESTMENT TRANSACTIONS**

<b>DATE</b>	<b>TYPE</b>	<b>a/ DESCRIPTION</b>	<b>CPN (%)</b>	<b>MATURITY DATE</b>	<b>b/ TRANS YIELD (%)</b>	<b>d/ PAR (\$) (000)</b>	<b>DAYS HELD</b>	<b>AMOUNT EARNED (\$)</b>	<b>EFFECTIVE YIELD (%)</b>
05/31/23	REDEMPTIONS (Continued)								
	TR	NOTE	0.125	05/31/23	0.161	50,000	713	157,253.24	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.161	50,000	714	157,424.01	0.161
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.153	50,000	719	150,465.33	0.153
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.149	50,000	720	146,729.85	0.149
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147
	TR	NOTE	0.125	05/31/23	0.147	50,000	727	145,972.07	0.147

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/23	<b>PURCHASES</b>								
	CP	CR AG NY		06/30/23	5.050	50,000			
	CP	CR AG NY		06/30/23	5.050	50,000			
	CP	METLIFE STF		06/30/23	5.120	50,000			
	CP	METLIFE STF		06/30/23	5.120	50,000			
	CP	MUFG BK		06/30/23	5.200	50,000			
	CP	MUFG BK		06/30/23	5.200	50,000			
	CP	GOTHAM		09/01/23	5.400	50,000			
	CP	GOTHAM		09/01/23	5.400	50,000			
	CP	PEPSICO		09/11/23	5.120	50,000			
	CP	OLD LINE		09/25/23	5.390	50,000			
	CP	OLD LINE		09/25/23	5.390	50,000			
	DN	FFCB		06/30/23	4.850	50,000			
	DN	FFCB		06/30/23	4.850	50,000			
	DN	FHLB		08/09/23	5.150	50,000			
	DN	FHLB		08/09/23	5.150	50,000			
	DN	FHLB		09/01/23	5.170	50,000			
	DN	FHLB		09/01/23	5.170	50,000			
	DN	IBRD		10/02/23	5.150	50,000			
	DN	IBRD		10/02/23	5.150	50,000			
	DN	IFC		10/02/23	5.180	50,000			
	DN	IFC		10/02/23	5.180	50,000			
	DN	IBRD		10/27/23	5.100	50,000			
	DN	IBRD		10/27/23	5.100	50,000			
	DN	FHLB		10/27/23	5.195	50,000			
	DN	FHLB		10/27/23	5.195	50,000			
	DN	FHLMC		11/01/23	5.070	50,000			
	DN	FHLMC		11/01/23	5.070	50,000			
	DN	FHLB		11/01/23	5.200	50,000			
	DN	FHLB		11/01/23	5.200	50,000			
	TR	NOTE	1.375	06/30/23	4.566	50,000			
	TR	NOTE	1.375	06/30/23	4.566	50,000			
	TR	NOTE	1.375	06/30/23	4.566	50,000			
	TR	NOTE	1.375	06/30/23	4.708	50,000			
	TR	NOTE	1.375	06/30/23	4.708	50,000			
	TR	NOTE	1.375	06/30/23	4.708	50,000			
	TR	NOTE	0.125	06/30/23	4.997	50,000			
	TR	NOTE	0.125	06/30/23	4.997	50,000			
	TR	NOTE	0.125	06/30/23	4.997	50,000			
	TR	NOTE	0.125	06/30/23	5.045	50,000			
	TR	NOTE	0.125	06/30/23	5.045	50,000			
	TR	NOTE	0.125	06/30/23	5.045	50,000			
	TR	BILL		11/09/23	5.250	50,000			
	TR	BILL		11/09/23	5.250	50,000			
	TR	BILL		11/09/23	5.250	50,000			
	TR	BILL		11/09/23	5.250	50,000			
	TR	BILL		05/16/24	4.970	50,000			
	TR	BILL		05/16/24	4.970	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/23	<b>PURCHASES (Continued)</b>								
	TR	BILL		05/16/24	4.973	50,000			
	TR	BILL		05/16/24	4.973	50,000			
	TR	NOTE	4.250	05/31/25	4.421	50,000			
	TR	NOTE	4.250	05/31/25	4.421	50,000			
	TR	NOTE	4.250	05/31/25	4.421	50,000			
	TR	NOTE	4.250	05/31/25	4.423	50,000			
	TR	NOTE	4.250	05/31/25	4.423	50,000			
	TR	NOTE	4.250	05/31/25	4.423	50,000			
	TR	NOTE	4.250	05/31/25	4.452	50,000			
	TR	NOTE	4.250	05/31/25	4.452	50,000			
	TR	NOTE	4.250	05/31/25	4.452	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	03/08/23	4.730	8,000,000.00	06/07/23
New Omni Bank, N.A.	05/31/23	5.150	8,000,000.00	08/30/23
New Omni Bank, N.A.	03/17/23	4.350	30,000,000.00	09/15/23
New Omni Bank, N.A.	04/13/23	4.780	9,000,000.00	10/12/23
New Omni Bank, N.A.	05/18/23	5.010	15,000,000.00	11/16/23
<b>BREA</b>				
American First Credit Union	03/08/23	4.980	27,000,000.00	09/06/23
American First Credit Union	03/24/23	4.740	23,000,000.00	09/22/23
Pacific Western Bank	12/02/22	4.600	90,000,000.00	06/02/23
Pacific Western Bank	12/14/22	4.640	10,000,000.00	06/14/23
Pacific Western Bank	04/19/23	4.900	90,000,000.00	10/18/23
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/02/23	4.990	2,000,000.00	08/31/23
<b>DOWNEY</b>				
Financial Partners Credit Union	04/06/23	4.840	10,000,000.00	07/06/23
Financial Partners Credit Union	04/27/23	5.090	20,000,000.00	07/27/23
<b>EL CENTRO</b>				
Community Valley Bank	03/02/23	4.750	3,000,000.00	06/01/23
Community Valley Bank	03/02/23	4.950	5,000,000.00	08/31/23
<b>EL MONTE</b>				
Cathay Bank	02/16/23	4.880	50,000,000.00	08/17/23
Cathay Bank	02/22/23	4.880	100,000,000.00	08/23/23
Cathay Bank	03/16/23	4.770	25,000,000.00	09/14/23
Cathay Bank	05/11/23	4.960	125,000,000.00	11/09/23
<b>FRESNO</b>				
Fresno First Bank	04/06/23	4.630	2,000,000.00	10/05/23
<b>FOLSOM</b>				
Safe Credit Union	05/31/23	5.230	1,000,000.00	11/29/23
<b>GARDEN GROVE</b>				
US Metro Bank	12/07/22	4.580	10,000,000.00	06/07/23
US Metro Bank	12/08/22	4.610	20,000,000.00	06/08/23
US Metro Bank	05/19/23	5.080	5,000,000.00	11/17/23

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	04/06/23	4.670	25,000,000.00	10/05/23
<b>IRVINE</b>				
CommerceWest Bank	04/06/23	4.630	30,000,000.00	10/05/23
CommerceWest Bank	04/21/23	4.900	5,000,000.00	10/20/23
CommerceWest Bank	05/11/23	4.960	15,000,000.00	11/09/23
Commercial Bank of California	04/06/23	4.660	1,000,000.00	10/05/23
First Foundation Bank	03/02/23	4.780	47,000,000.00	06/01/23
First Foundation Bank	03/08/23	4.780	22,000,000.00	06/07/23
First Foundation Bank	03/09/23	4.880	50,000,000.00	06/08/23
First Foundation Bank	04/07/23	4.640	44,000,000.00	10/06/23
First Foundation Bank	04/21/23	4.930	50,000,000.00	10/20/23
First Foundation Bank	04/26/23	4.880	50,000,000.00	10/25/23
First Foundation Bank	05/19/23	5.090	37,000,000.00	11/17/23
Pacific Premier Bank	03/02/23	4.770	25,000,000.00	06/01/23
Pacific Premier Bank	12/08/22	4.610	50,000,000.00	06/08/23
Pacific Premier Bank	01/05/23	4.650	50,000,000.00	07/06/23
Pacific Premier Bank	03/24/23	4.740	50,000,000.00	09/22/23
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	04/05/23	4.710	3,000,000.00	10/04/23
<b>LOS ANGELES</b>				
Bank of Hope	12/02/22	4.590	75,000,000.00	06/02/23
Bank of Hope	04/06/23	4.650	135,000,000.00	10/05/23
Bank of Hope	05/17/23	4.970	90,000,000.00	11/15/23
Commonwealth Business Bank	12/09/22	4.590	13,000,000.00	06/09/23
Commonwealth Business Bank	03/09/23	5.090	12,000,000.00	09/07/23
Commonwealth Business Bank	05/04/23	4.850	5,000,000.00	11/02/23
CTBC Bank Corp. (USA)	02/17/23	4.860	60,000,000.00	08/18/23
CTBC Bank Corp. (USA)	03/17/23	4.390	40,000,000.00	09/15/23
Hanmi Bank	12/15/22	4.570	30,000,000.00	06/15/23
Hanmi Bank	01/11/23	4.740	20,000,000.00	07/12/23
Hanmi Bank	02/10/23	4.790	15,000,000.00	08/11/23
Hanmi Bank	03/16/23	4.770	25,000,000.00	09/14/23
Hanmi Bank	05/11/23	4.960	30,000,000.00	11/09/23
Manufacturers Bank	03/02/23	4.980	20,000,000.00	08/31/23
Open Bank	03/02/23	4.770	10,000,000.00	06/01/23
Open Bank	03/08/23	4.770	10,000,000.00	06/07/23
Open Bank	04/06/23	4.650	14,000,000.00	10/05/23
Open Bank	04/26/23	4.870	16,000,000.00	10/25/23
Open Bank	05/03/23	4.930	10,000,000.00	11/01/23
PCB Bank (FKA Pacific City Bank)	03/15/23	4.720	20,000,000.00	09/13/23
PCB Bank (FKA Pacific City Bank)	04/06/23	4.630	30,000,000.00	10/05/23
PCB Bank (FKA Pacific City Bank)	04/14/23	4.780	10,000,000.00	10/13/23
Preferred Bank	03/15/23	4.700	125,000,000.00	09/13/23
Preferred Bank	05/11/23	4.940	20,000,000.00	11/09/23

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Royal Business Bank	05/12/23	5.110	30,000,000.00	08/11/23
State Bank of India (California)	03/15/23	4.740	30,000,000.00	09/13/23
State Bank of India (California)	04/26/23	4.870	15,000,000.00	10/25/23
<b>OAKLAND</b>				
Beneficial State Bank	03/10/23	4.940	1,000,000.00	06/09/23
California Bank of Commerce	03/03/23	4.770	10,000,000.00	06/02/23
California Bank of Commerce	03/16/23	4.790	5,000,000.00	09/14/23
California Bank of Commerce	04/05/23	4.730	13,500,000.00	10/04/23
California Bank of Commerce	05/03/23	4.930	5,000,000.00	11/01/23
Community Bank of the Bay	03/09/23	5.070	30,000,000.00	09/07/23
Metropolitan Bank	02/16/23	4.880	1,000,000.00	08/17/23
Metropolitan Bank	03/02/23	4.970	2,000,000.00	08/31/23
<b>ONTARIO</b>				
Citizens Business Bank	05/25/23	5.230	50,000,000.00	08/24/23
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	01/05/23	4.630	5,000,000.00	07/06/23
Malaga Bank F.S.B.	01/13/23	4.730	46,000,000.00	07/14/23
<b>PASADENA</b>				
American Plus Bank, N.A.	01/20/23	4.640	14,000,000.00	07/21/23
American Plus Bank, N.A.	02/01/23	4.640	3,000,000.00	08/02/23
American Plus Bank, N.A.	03/17/23	4.350	5,000,000.00	09/15/23
American Plus Bank, N.A.	04/07/23	4.590	10,000,000.00	10/06/23
American Plus Bank, N.A.	05/11/23	4.940	4,000,000.00	11/09/23
American Plus Bank, N.A.	05/17/23	4.930	8,000,000.00	11/15/23
East West Bank	01/05/23	4.650	50,000,000.00	07/06/23
East West Bank	01/11/23	4.740	175,000,000.00	07/12/23
East West Bank	01/27/23	4.700	75,000,000.00	07/28/23
Wescom Central Credit Union	03/10/23	4.960	20,000,000.00	06/09/23
Wescom Central Credit Union	03/15/23	4.820	50,000,000.00	06/14/23
Wescom Central Credit Union	04/13/23	5.000	50,000,000.00	07/13/23
Wescom Central Credit Union	04/14/23	4.990	25,000,000.00	07/14/23
<b>PORTERVILLE</b>				
Bank of The Sierra	03/09/23	4.880	5,000,000.00	06/08/23
<b>REDDING</b>				
Cornerstone Community Bank	02/10/23	4.790	8,500,000.00	08/11/23
Cornerstone Community Bank	04/19/23	4.890	9,000,000.00	10/18/23

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>REDWOOD CITY</b>				
Provident Credit Union	01/12/23	4.790	20,000,000.00	07/13/23
Provident Credit Union	01/12/23	4.790	20,000,000.00	07/13/23
Provident Credit Union	02/09/23	4.810	20,000,000.00	08/10/23
Provident Credit Union	02/16/23	4.900	20,000,000.00	08/17/23
Provident Credit Union	03/03/23	5.000	20,000,000.00	09/01/23
Provident Credit Union	03/08/23	5.000	20,000,000.00	09/06/23
Provident Credit Union	03/17/23	4.410	20,000,000.00	09/15/23
Provident Credit Union	04/06/23	4.670	20,000,000.00	10/05/23
Provident Credit Union	05/04/23	4.870	50,000,000.00	11/02/23
<b>ROSEMEAD</b>				
Pacific Alliance Bank	01/04/23	4.600	4,000,000.00	07/05/23
<b>ROSEVILLE</b>				
Five Star Bank	03/02/23	4.750	75,000,000.00	06/01/23
Five Star Bank	03/16/23	4.770	50,000,000.00	09/14/23
Five Star Bank	05/31/23	5.190	50,000,000.00	11/29/23
<b>SACRAMENTO</b>				
Golden 1 Credit Union	03/16/23	4.800	75,000,000.00	06/15/23
Golden 1 Credit Union	03/08/23	5.000	75,000,000.00	09/06/23
Golden 1 Credit Union	05/04/23	4.870	150,000,000.00	11/02/23
River City Bank	03/27/23	4.660	50,000,000.00	10/05/23
<b>SAN DIEGO</b>				
Axos Bank	12/08/22	4.610	100,000,000.00	06/08/23
Axos Bank	03/01/23	4.930	25,000,000.00	08/30/23
Axos Bank	03/15/23	4.720	100,000,000.00	09/13/23
Axos Bank	04/12/23	4.790	50,000,000.00	10/11/23
Axos Bank	04/19/23	4.870	25,000,000.00	10/18/23
Bank of Southern California N.A.	01/19/23	4.670	10,000,000.00	07/20/23
Bank of Southern California N.A.	05/25/23	5.180	20,000,000.00	11/16/23
Bank of Southern California N.A.	05/19/23	5.090	5,000,000.00	11/17/23
California Coast Credit Union	02/15/23	4.810	1,000,000.00	08/16/23
Mission Federal Credit Union	04/05/23	4.670	50,000,000.00	07/05/23
<b>SAN FRANCISCO</b>				
Bank of San Francisco	03/24/23	4.660	10,000,000.00	06/23/23
Bank of San Francisco	03/10/23	5.110	10,000,000.00	09/08/23
Mission National Bank	04/05/23	4.690	15,000,000.00	07/05/23
Mission National Bank	04/20/23	5.080	5,000,000.00	07/20/23



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>SAN JOSE</b>				
Meriwest Credit Union	01/12/23	4.790	10,000,000.00	07/13/23
Meriwest Credit Union	01/25/23	4.720	25,000,000.00	07/26/23
Meriwest Credit Union	05/10/23	4.930	10,000,000.00	11/08/23
Technology Credit Union	05/18/23	5.120	50,000,000.00	08/17/23
Technology Credit Union	03/02/23	4.980	100,000,000.00	08/31/23
Technology Credit Union	04/07/23	4.640	100,000,000.00	10/06/23
Technology Credit Union	05/04/23	4.860	50,000,000.00	11/02/23
<b>SANTA ANA</b>				
Banc of California, N.A.	12/02/22	4.570	25,000,000.00	06/02/23
Banc of California, N.A.	01/12/23	4.750	75,000,000.00	07/13/23
Banc of California, N.A.	01/18/23	4.630	75,000,000.00	07/19/23
Banc of California, N.A.	03/03/23	4.960	25,000,000.00	09/01/23
Banc of California, N.A.	04/19/23	4.870	50,000,000.00	10/18/23
Banc of California, N.A.	05/18/23	5.050	50,000,000.00	11/16/23
<b>SANTA ROSA</b>				
Poppy Bank	03/08/23	4.770	72,000,000.00	06/07/23
Poppy Bank	01/11/23	4.740	50,000,000.00	07/12/23
Poppy Bank	01/19/23	4.660	70,000,000.00	07/20/23
Poppy Bank	02/16/23	4.880	30,000,000.00	08/17/23
Poppy Bank	03/10/23	5.110	23,000,000.00	09/08/23
Poppy Bank	05/31/23	5.220	50,000,000.00	11/29/23
<b>SUN VALLEY</b>				
Mission Valley Bank	02/01/23	4.680	10,000,000.00	08/02/23
<b>VACAVILLE</b>				
Travis Credit Union	03/10/23	5.120	100,000,000.00	09/08/23
Travis Credit Union	04/13/23	4.830	50,000,000.00	10/12/23
Travis Credit Union	05/12/23	4.930	50,000,000.00	11/09/23
Travis Credit Union	05/17/23	4.980	25,000,000.00	11/15/23
<b>WALNUT CREEK</b>				
Mechanics Bank	12/01/22	4.610	1,000,000.00	06/01/23
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/07/23	4.750	10,000,000.00	07/07/23
Santa Cruz County Bank	05/11/23	4.980	10,000,000.00	11/09/23
<b>TOTAL TIME DEPOSITS MAY 2023</b>			<b>5,193,000,000.00</b>	

# BANK DEMAND DEPOSITS

## MAY 2023

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>INTEREST BEARING BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	252,475	\$	1,400,000	\$	3,699,798
2		278,171		1,460,000		3,631,179
3		259,617		1,240,000		3,605,330
4		289,048		1,145,000		4,280,479
5		260,304		1,260,000		4,053,116
6		260,304		1,260,000		4,053,116
7		260,304		1,260,000		4,053,116
8		269,258		980,000		3,639,318
9		347,049		1,430,000		3,889,463
10		322,835		1,345,000		5,374,138
11		330,677		1,380,000		3,214,556
12		305,628		1,455,000		5,551,517
13		305,628		1,455,000		5,551,517
14		305,628		1,455,000		5,551,517
15		311,860		1,385,000		5,123,595
16		263,912		1,520,000		3,538,850
17		325,527		1,465,000		3,280,868
18		288,251		1,565,000		3,594,137
19		277,996		1,620,000		4,579,672
20		277,996		1,620,000		4,579,672
21		277,996		1,620,000		4,579,672
22		298,091		1,500,000		4,184,234
23		308,791		1,550,000		3,784,895
24		339,378		1,745,000		3,334,187
25		276,010		1,865,000		3,426,364
26		304,696		1,930,000		4,110,904
27		304,696		1,930,000		4,110,904
28		304,696		1,930,000		4,110,904
29		304,696		1,930,000		4,110,904
30		206,713		1,425,000		3,839,108
31		720,935		1,800,000		3,484,285
<b>AVERAGE DOLLAR DAYS</b>		\$304,489 <u>a/</u>		\$1,513,710 <u>b/</u>		

a/ The prescribed bank balance for May was \$291,737.00. This consisted of \$211,051.00 in compensating balances for services, balances for uncollected funds of \$81,137.00 and a deduction of \$451.00 for May delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1887

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on May 17, 2023, has determined and designated the amount of money available for deposit and investment as of May 4, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 211,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	5/15/2023	5/19/2023	\$ 163,300,000	\$ (10,410,275,000)	\$ 5,242,000,000	\$ (5,168,275,000)
(2)	5/22/2023	5/26/2023	\$ (1,902,600,000)	\$ (12,312,875,000)	\$ 5,242,000,000	\$ (7,070,875,000)
(3)	5/29/2023	6/2/2023	\$ (4,522,700,000)	\$ (16,835,575,000)	\$ 5,242,000,000	\$ (11,593,575,000)
(4)	6/5/2023	6/9/2023	\$ (1,282,900,000)	\$ (18,118,475,000)	\$ 5,242,000,000	\$ (12,876,475,000)
(5)	6/12/2023	6/16/2023	\$ 2,139,000,000	\$ (15,979,475,000)	\$ 5,242,000,000	\$ (10,737,475,000)
(6)	6/19/2023	6/23/2023	\$ 1,712,000,000	\$ (14,267,475,000)	\$ 5,242,000,000	\$ (9,025,475,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 211,000,000.

Dated: May 17, 2023

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO  
Chair

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Member

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Member

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