

# John Chiang

Treasurer  
State of California

Quarterly Report  
On the  
Pooled Money Investment Account



For the Quarter Ending  
June 30, 2016

**OFFICE OF THE TREASURER**

P. O. BOX 942809  
SACRAMENTO, CA 94209-0001



**Date:** July 21, 2016  
**To:** Pooled Money Investment Board  
**From:** William T. Dowell, Director  
Investment Division  
**Subject:** PMIA Quarterly Report

California Government Code Section 16481.2 requires the Treasurer to submit a quarterly report on the resources of the Pooled Money Investment Account (PMIA) to the Pooled Money Investment Board (PMIB). This report must be transmitted to the PMIB within 30 days of the close of a quarter and must contain the following:

1. The type of investment, name of issuer, date of maturity and the par and dollar amount of each security, investment and money within the treasury (i.e., the investment portfolio and demand accounts of the PMIA).
2. The weighted average maturity of the investments within the treasury.
3. Any funds, investments, or programs, including loans, under the management of contracted parties.
4. The market value as of the date of the report (quarter-end), and the source of this valuation for any security within the treasury.
5. A statement of Compliance with the Investment Policy.

The required information is contained in the following two sections:

Section I contains: (1) a summary of the PMIA resources, including the investment portfolio size and average life and the amount of demand account bank balances; and (2) an analysis of the PMIA investment portfolio by type of investment.

Section II contains: (1) market valuation by security type; and (2) a detailed listing of the PMIA portfolio holdings, including the investment type, name of issuer, par value, book value, market value and the source of the market value for each security held in the portfolio at quarter-end.

**Compliance with Investment Policy**

As required by California Government Code Section 16481.2 I confirm, to the best of my knowledge, that during the quarter ended June 30, 2016, all investments made on behalf of the Pooled Money Investment Account complied with the guidelines and provisions of the Investment Policy for the Pooled Money Investment Account. There were no funds, investments, or programs, including loans, that were under management of contracted parties.

  
William T. Dowell

  
Date

# Section I

# POOLED MONEY INVESTMENT ACCOUNT

## SUMMARY OF RESOURCES

**June 30, 2016**

(Dollars in thousands)

<b>Portfolio Amount</b>		\$	75,368,905
Effective Yield	0.582%		
Quarter-to-date Yield	0.552%		
Year-to-date Yield	0.434%		
Average Life (in days)	167		
<b>Demand Bank Account Balances</b>		\$	2,281,112
<b>Total PMIA Resources</b>		<u>\$</u>	<u>77,650,017</u>

# POOLED MONEY INVESTMENT ACCOUNT

## ANALYSIS OF THE PORTFOLIO

June 30, 2016

(Dollars in thousands)

<u>Type of Security</u>	<u>Amount</u>	<u>Percent</u>
Governments		
Bills	\$ 12,202,777	16.19%
Bonds	-	0.00%
Notes	21,650,061	28.73%
Strips	-	0.00%
Total Governments	\$ 33,852,838	44.92%
Federal Agency Debentures	\$ 1,916,653	2.55%
Certificates of Deposit	16,575,008	21.99%
Bank Notes	800,000	1.06%
Bankers Acceptances	-	0.00%
Repurchases	-	0.00%
Federal Agency Discount Notes	8,126,878	10.78%
Time Deposits	5,549,440	7.36%
GNMAs	-	0.00%
Commercial Paper	7,486,127	9.93%
FHLMC / REMICS	59,658	0.08%
Corporate Bonds	-	0.00%
AB 55 Loans	502,313	0.67%
GF Loans	-	0.00%
NOW Accounts	-	0.00%
Other	499,990	0.66%
Reverse Repurchases	-	0.00%
<b>Total, All Types</b>	<b><u>\$ 75,368,905</u></b>	<b><u>100.00%</u></b>

# Section II

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**6/30/2016**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 12,202,776,744.48	\$ 12,223,991,747.38	\$ 12,233,011,000.00	NA
Notes	\$ 21,650,061,435.88	\$ 21,643,492,715.88	\$ 21,679,913,000.00	\$ 32,803,585.50
1* Federal Agency:				
SBA	\$ 711,503,679.54	\$ 711,488,193.35	\$ 705,336,310.09	\$ 903,583.96
MBS-REMICs	\$ 59,658,122.97	\$ 59,658,122.97	\$ 63,529,777.27	\$ 282,224.56
Debentures	\$ 1,105,155,621.62	\$ 1,105,073,677.18	\$ 1,106,209,500.00	\$ 1,544,500.15
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 8,126,877,847.14	\$ 8,133,238,361.10	\$ 8,135,019,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
1* Supranational Debenture	\$ 599,982,831.85	\$ 599,982,831.85	\$ 601,736,500.00	\$ 1,126,943.50
2* CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 611,288.61
2* Bank Notes	\$ 800,000,000.00	\$ 800,000,000.00	\$ 799,735,907.64	\$ 752,749.99
2* CDs and YCDs	\$ 16,175,007,758.81	\$ 16,175,001,869.92	\$ 16,174,127,406.71	\$ 16,474,277.76
2* Commercial Paper	\$ 7,486,127,569.47	\$ 7,492,070,527.88	\$ 7,492,217,111.12	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,549,440,000.00	\$ 5,549,440,000.00	\$ 5,549,440,000.00	NA
AB 55 & GF Loans	\$ 502,313,000.00	\$ 502,313,000.00	\$ 502,313,000.00	NA
<b>TOTAL</b>	<b>\$ 75,368,904,611.76</b>	<b>\$ 75,395,751,047.51</b>	<b>\$ 75,442,588,512.83</b>	<b>\$ 54,499,154.03</b>

Fair Value Including Accrued Interest

\$ 75,497,087,666.86

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000621222). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the Local Agency Investment Fund valued at \$20,012,424.43 or \$20,000,000.00 x 1.000621222.



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 1

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
912796GW3	U S TREAS BILL	07/21/2016	0.000000	1,100,000,000.00	1,096,365,443.10	0.9999000000	CITIBANK	1,099,890,000.00
912796HA0	U S TREAS BILL	08/18/2016	0.000000	950,000,000.00	946,594,187.45	0.9996900000	CITIBANK	949,705,500.00
912796JH3	U S TREAS BILL	09/01/2016	0.000000	1,450,000,000.00	1,446,981,083.35	0.9996000000	CITIBANK	1,449,420,000.00
912796HE2	U S TREAS BILL	09/15/2016	0.000000	500,000,000.00	497,775,555.54	0.9995700000	CITIBANK	499,785,000.00
912796HJ1	U S TREAS BILL	10/13/2016	0.000000	900,000,000.00	896,881,638.86	0.9993300000	CITIBANK	899,397,000.00
912796JR1	U S TREAS BILL	10/27/2016	0.000000	1,050,000,000.00	1,047,965,430.56	0.9992800000	CITIBANK	1,049,244,000.00
912796HQ5	U S TREAS BILL	11/10/2016	0.000000	400,000,000.00	398,089,944.46	0.9990600000	CITIBANK	399,624,000.00
912796JW0	U S TREAS BILL	12/01/2016	0.000000	1,400,000,000.00	1,397,367,222.24	0.9987900000	CITIBANK	1,398,306,000.00
912796HU6	U S TREAS BILL	12/08/2016	0.000000	500,000,000.00	496,848,236.13	0.9987300000	CITIBANK	499,365,000.00
912796HV4	U S TREAS BILL	01/05/2017	0.000000	550,000,000.00	547,214,902.78	0.9982200000	CITIBANK	549,021,000.00
912796JA8	U S TREAS BILL	02/02/2017	0.000000	750,000,000.00	746,185,027.77	0.9979600000	CITIBANK	748,470,000.00
912796JE0	U S TREAS BILL	03/02/2017	0.000000	400,000,000.00	397,347,418.06	0.9973800000	CITIBANK	398,952,000.00
912796JJ9	U S TREAS BILL	03/30/2017	0.000000	550,000,000.00	547,177,048.60	0.9970200000	CITIBANK	548,361,000.00
912796JP5	U S TREAS BILL	04/27/2017	0.000000	650,000,000.00	646,455,494.44	0.9966700000	CITIBANK	647,835,500.00
912796JT7	U S TREAS BILL	05/25/2017	0.000000	500,000,000.00	496,638,055.58	0.9963700000	CITIBANK	498,185,000.00
912796JX8	U S TREAS BILL	06/22/2017	0.000000	600,000,000.00	596,890,055.56	0.9957500000	CITIBANK	597,450,000.00
016 - TREASURY BILL				16	12,250,000,000.00	12,202,776,744.48		12,233,011,000.00

Book Value: 12,202,776,744.48  
AIP : 0.00  
Book + AIP: 12,202,776,744.48

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 2

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
912828VL1	U S TREAS NOTE	07/15/2016	0.625000	850,000,000.00	850,034,820.61	1.0001700000	0.00288462	CITIBANK	850,144,500.00	2,451,927.00
912828WX4	U S TREAS NOTE	07/31/2016	0.500000	250,000,000.00	250,028,150.85	1.0002600000	0.00208791	CITIBANK	250,065,000.00	521,977.50
912828D64	U S TREAS NOTE	08/31/2016	0.500000	500,000,000.00	499,978,766.08	1.0003300000	0.00167120	CITIBANK	500,165,000.00	835,600.00
912828RF9	U S TREAS NOTE	08/31/2016	1.000000	900,000,000.00	900,903,315.20	1.0011600000	0.00334239	CITIBANK	901,044,000.00	3,008,151.00
912828F47	U S TREAS NOTE	09/30/2016	0.500000	1,300,000,000.00	1,300,363,729.58	1.0003700000	0.00125683	CITIBANK	1,300,481,000.00	1,633,879.00
912828RM4	U S TREAS NOTE	10/31/2016	1.000000	800,000,000.00	801,211,960.24	1.0021900000	0.00168478	CITIBANK	801,752,000.00	1,347,824.00
912828WF3	U S TREAS NOTE	11/15/2016	0.625000	350,000,000.00	350,049,027.28	1.0009800000	0.00079823	CITIBANK	350,343,000.00	279,380.50
912828G46	U S TREAS NOTE	11/30/2016	0.500000	1,200,000,000.00	1,199,713,862.68	1.0005400000	0.00042350	CITIBANK	1,200,648,000.00	508,200.00
912828A59	U S TREAS NOTE	12/15/2016	0.625000	400,000,000.00	399,889,602.82	1.0010200000	0.00027322	CITIBANK	400,408,000.00	109,288.00
912828H29	U S TREAS NOTE	12/31/2016	0.625000	300,000,000.00	299,979,055.30	1.0009800000	0.00001698	CITIBANK	300,294,000.00	5,094.00
912828H78	U S TREAS NOTE	01/31/2017	0.500000	500,000,000.00	499,622,959.70	1.0003300000	0.00208791	CITIBANK	500,165,000.00	1,043,955.00
912828B74	U S TREAS NOTE	02/15/2017	0.625000	450,000,000.00	449,635,620.78	1.0010800000	0.00235234	CITIBANK	450,486,000.00	1,058,553.00
912828J35	U S TREAS NOTE	02/28/2017	0.500000	3,000,000,000.00	3,000,076,052.74	1.0002700000	0.00167120	CITIBANK	3,000,810,000.00	5,013,600.00
912828K66	U S TREAS NOTE	04/30/2017	0.500000	1,300,000,000.00	1,298,732,107.48	0.9999500000	0.00084239	CITIBANK	1,299,935,000.00	1,095,107.00
912828SY7	U S TREAS NOTE	05/31/2017	0.625000	600,000,000.00	599,636,793.12	1.0009000000	0.00052937	CITIBANK	600,540,000.00	317,622.00
912828WP1	U S TREAS NOTE	06/15/2017	0.875000	750,000,000.00	749,453,761.71	1.0034400000	0.00038251	CITIBANK	752,580,000.00	286,882.50
912828TB6	U S TREAS NOTE	06/30/2017	0.750000	1,450,000,000.00	1,451,806,330.70	1.0023100000	0.00002038	CITIBANK	1,453,349,500.00	29,551.00
912828XJ4	U S TREAS NOTE	06/30/2017	0.625000	350,000,000.00	349,698,849.35	1.0010600000	0.00001698	CITIBANK	350,371,000.00	5,943.00
912828XP0	U S TREAS NOTE	07/31/2017	0.625000	800,000,000.00	799,986,272.68	1.0009800000	0.00260989	CITIBANK	800,784,000.00	2,087,912.00
912828TM2	U S TREAS NOTE	08/31/2017	0.625000	800,000,000.00	798,877,881.22	1.0009000000	0.00208899	CITIBANK	800,720,000.00	1,671,192.00
912828TS9	U S TREAS NOTE	09/30/2017	0.625000	1,000,000,000.00	996,636,721.86	1.0009400000	0.00157104	CITIBANK	1,000,940,000.00	1,571,040.00
912828N55	U S TREAS NOTE	12/31/2017	1.000000	200,000,000.00	199,988,189.64	1.0062500000	0.00002717	CITIBANK	201,250,000.00	5,434.00
912828H94	U S TREAS NOTE	02/15/2018	1.000000	400,000,000.00	399,842,747.88	1.0065600000	0.00376374	CITIBANK	402,624,000.00	1,505,496.00
912828UR9	U S TREAS NOTE	02/28/2018	0.750000	2,200,000,000.00	2,197,579,403.72	1.0027300000	0.00250679	CITIBANK	2,206,006,000.00	5,514,938.00
912828Q94	U S TREAS NOTE	04/30/2018	0.750000	300,000,000.00	299,227,058.98	1.0028900000	0.00126359	CITIBANK	300,867,000.00	379,077.00
912828XA3	U S TREAS NOTE	05/15/2018	1.000000	400,000,000.00	400,516,268.28	1.0075000000	0.00127717	CITIBANK	403,000,000.00	510,868.00
912828R93	U S TREAS NOTE	06/30/2018	0.625000	300,000,000.00	300,023,405.40	1.0004700000	0.00001698	CITIBANK	300,141,000.00	5,094.00
018 - TREASURY NOTE			27	21,650,000,000.00	21,643,492,715.88				21,679,913,000.00	32,803,585.50

Book Value: 21,643,492,715.88  
AIP : 6,568,720.00  
Book + AIP: 21,650,061,435.88

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 3

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164B4Y6	SBA POOL #501739	03/25/2017	1.625000	20,700.92	20,700.92	0.9962500000	CITIBANK	20,623.29	56.06
83164CB34	SBA POOL #501858	08/25/2017	1.625000	61,985.74	61,985.74	1.0012600000	CITIBANK	62,063.84	167.88
83164CLH2	SBA POOL #502128	01/25/2018	1.500000	4,176.13	4,176.13	0.9987400000	CITIBANK	4,170.87	10.44
83164CNK3	SBA POOL #502194	03/25/2018	1.500000	48,985.83	48,985.83	1.0030900000	CITIBANK	49,137.20	122.46
83164KPA5	SBA POOL #508517 FR	05/25/2018	1.000000	551,387.46	551,387.46	0.9967400000	CITIBANK	549,589.94	918.98
83164KN66	SBA POOL #508513 FR	09/25/2018	1.000000	286,099.44	286,099.44	0.9960200000	CITIBANK	284,960.76	476.83
83164KWM1	SBA POOL #508752 FR	10/25/2019	1.250000	872,073.38	872,073.38	1.0029400000	CITIBANK	874,637.28	1,816.82
83164DS83	SBA POOL #503243	02/25/2021	1.125000	294,379.84	294,379.84	1.0056000000	CITIBANK	296,028.37	551.96
83164DXA2	SBA POOL #503373	06/25/2021	1.125000	80,183.46	80,183.46	1.0048900000	CITIBANK	80,575.56	150.34
83164DX79	SBA POOL #503402	07/25/2021	1.125000	4,627.98	4,627.98	1.0009600000	CITIBANK	4,632.42	8.68
83164DY60	SBA POOL #503433	08/25/2021	1.125000	244,412.44	244,412.44	0.9996000000	CITIBANK	244,314.68	458.27
83164DZ69	SBA POOL #503465	09/25/2021	1.125000	91,970.93	91,970.93	1.0011300000	CITIBANK	92,074.86	172.45
83164DZ77	SBA POOL #503466	10/25/2021	1.125000	149,287.92	149,287.92	0.9984000000	CITIBANK	149,049.06	279.91
83164D5T2	SBA POOL #503558	12/25/2021	1.125000	370,157.67	370,157.67	0.9996000000	CITIBANK	370,009.61	694.05
83164D3V9	SBA POOL #503512	01/25/2022	1.125000	403,024.91	403,024.91	1.0020500000	CITIBANK	403,851.11	755.67
83164D6G9	SBA POOL #503571	01/25/2022	1.125000	90,521.00	90,521.00	1.0008900000	CITIBANK	90,601.56	169.73
83164D6Z7	SBA POOL #503588	01/25/2022	1.125000	278,641.27	278,641.27	1.0005700000	CITIBANK	278,800.10	522.45
83164EBF3	SBA POOL #503638	02/25/2022	1.125000	46,530.18	46,530.18	1.0021900000	CITIBANK	46,632.08	87.24
83164EBL0	SBA POOL #503643	02/25/2022	1.125000	346,862.76	346,862.76	1.0002500000	CITIBANK	346,949.48	650.37
83164EDV6	SBA POOL #503716	05/25/2022	1.125000	267,371.60	267,371.60	1.0024800000	CITIBANK	268,034.68	501.32
83164EE29	SBA POOL #503753	05/25/2022	1.125000	101,050.92	101,050.92	1.0018700000	CITIBANK	101,239.89	189.47
83164EF36	SBA POOL #503786	05/25/2022	1.125000	154,214.45	154,214.45	1.0024800000	CITIBANK	154,596.90	289.15
83164EN94	SBA POOL #504016	01/25/2023	1.000000	401,482.46	401,482.46	1.0009300000	CITIBANK	401,855.84	669.14
83164ESW8	SBA POOL #504133	05/25/2023	0.875000	436,899.46	436,899.46	0.9959900000	CITIBANK	435,147.49	637.15
83164ETV9	SBA POOL #504164	06/25/2023	0.875000	547,719.15	547,719.15	0.9974100000	CITIBANK	546,300.56	798.76
83164EUN5	SBA POOL #504189	08/25/2023	0.875000	334,996.08	334,996.08	0.9877700000	CITIBANK	330,899.08	488.54
83164EVS3	SBA POOL #504225	08/25/2023	0.875000	286,493.12	286,493.12	0.9963800000	CITIBANK	285,456.01	417.80
83164EWC7	SBA POOL #504243	09/25/2023	0.875000	455,828.57	455,828.57	0.9909600000	CITIBANK	451,707.88	664.75
83164EWH6	SBA POOL #504248	09/25/2023	0.875000	737,609.93	737,609.93	0.9960800000	CITIBANK	734,718.50	1,075.68
83164EXA0	SBA POOL #504273	10/25/2023	0.875000	349,433.54	349,433.54	0.9976200000	CITIBANK	348,601.89	509.59
83164E2N6	SBA POOL #504381	01/25/2024	0.875000	113,115.63	113,115.63	0.9993100000	CITIBANK	113,037.58	164.96
83164EZ67	SBA POOL #504365	01/25/2024	0.875000	1,103,935.04	1,103,935.04	0.9963500000	CITIBANK	1,099,905.68	1,609.91
83164E4E4	SBA POOL #504421	08/25/2024	0.875000	557,114.92	557,114.92	0.9997700000	CITIBANK	556,986.78	812.46
83164FA46	SBA POOL #504527	10/25/2024	0.875000	121,654.75	121,654.75	0.9970700000	CITIBANK	121,298.30	177.41
83164FKZ6	SBA POOL #504812	01/25/2025	1.000000	1,160,974.18	1,160,974.18	1.0003200000	CITIBANK	1,161,345.69	1,934.96
83164FLW2	SBA POOL #504841	02/25/2025	1.125000	477,727.09	477,727.09	1.0007000000	CITIBANK	478,061.50	895.74
83164FMU5	SBA POOL #504871	03/25/2025	1.125000	1,192,205.69	1,192,205.69	1.0024900000	CITIBANK	1,195,174.28	2,235.39
83164FNG5	SBA POOL #504891	04/25/2025	1.125000	545,880.80	545,880.80	1.0057000000	CITIBANK	548,992.32	1,023.53
83164FQG2	SBA POOL #504955	04/25/2025	1.125000	254,672.86	254,672.86	1.0039700000	CITIBANK	255,683.91	477.51
83164FT87	SBA POOL #505075	08/25/2025	1.125000	458,614.05	458,614.05	1.0042700000	CITIBANK	460,572.33	859.90

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 4

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164FXW9	SBA POOL #505193	12/25/2025	1.125000	268,915.38	268,915.38	1.0066300000	CITIBANK	270,698.29	504.22
83164F5H3	SBA POOL #505348	02/25/2026	1.125000	205,886.89	205,886.89	1.0049500000	CITIBANK	206,906.03	386.04
83164GQ21	SBA POOL #505873	05/25/2027	0.800000	185,484.77	185,484.77	0.9970800000	CITIBANK	184,943.15	247.31
83164GS94	SBA POOL #505944	05/25/2027	0.800000	167,149.89	167,149.89	0.9999200000	CITIBANK	167,136.52	222.87
83164GTL6	SBA POOL #505955	07/25/2027	0.800000	588,657.43	588,657.43	0.9969900000	CITIBANK	586,885.57	784.88
83164GU34	SBA POOL #506002	08/25/2027	0.800000	1,455,721.15	1,455,721.15	0.9968700000	CITIBANK	1,451,164.74	1,940.96
83164GVQ2	SBA POOL #506023	08/25/2027	0.800000	423,398.34	423,398.34	0.9978300000	CITIBANK	422,479.57	564.53
83164GV25	SBA POOL #506033	09/25/2027	0.800000	30,438.86	30,438.86	0.9987700000	CITIBANK	30,401.42	40.59
83164GXL1	SBA POOL #506083	11/25/2027	0.800000	1,010,982.37	1,010,982.37	0.9894800000	CITIBANK	1,000,346.84	1,347.98
83164GYW6	SBA POOL #506125	11/25/2027	0.800000	569,255.98	569,255.98	0.9996200000	CITIBANK	569,039.66	759.01
83164GZ96	SBA POOL #506168	11/25/2027	0.800000	804,338.51	804,338.51	0.9951100000	CITIBANK	800,405.29	1,072.45
83164G3E0	SBA POOL #506197	12/25/2027	0.800000	587,913.71	587,913.71	0.9955500000	CITIBANK	585,297.49	783.88
83164G4W9	SBA POOL #506237	01/25/2028	0.800000	719,889.66	719,889.66	0.9956000000	CITIBANK	716,722.15	959.85
83164G6Y3	SBA POOL #506287	02/25/2028	0.800000	28,333.33	28,333.33	0.9984600000	CITIBANK	28,289.70	37.78
83164HBL3	SBA POOL #506343	02/25/2028	0.800000	916,839.53	916,839.53	0.9966300000	CITIBANK	913,749.78	1,222.45
83164HBY5	SBA POOL #506355	05/25/2028	0.800000	982,673.78	982,673.78	0.9901900000	CITIBANK	973,033.75	1,310.23
83164HC65	SBA POOL #506393	06/25/2028	0.800000	226,108.47	226,108.47	0.9934700000	CITIBANK	224,631.98	301.48
83164HFC9	SBA POOL #506463	07/25/2028	0.800000	506,011.59	506,011.59	0.9960400000	CITIBANK	504,007.78	674.68
83164HGN4	SBA POOL #506505	09/25/2028	0.800000	244,478.12	244,478.12	0.9969600000	CITIBANK	243,734.91	325.97
83164HGT1	SBA POOL #506510	10/25/2028	0.800000	147,515.42	147,515.42	0.9979300000	CITIBANK	147,210.06	196.69
83164HJY7	SBA POOL #506579	11/25/2028	0.800000	746,038.29	746,038.29	0.9936500000	CITIBANK	741,300.95	994.72
83164HL57	SBA POOL #506648	12/25/2028	0.800000	103,600.66	103,600.66	0.9967200000	CITIBANK	103,260.85	138.13
83164HMP2	SBA POOL #506666	12/25/2028	0.800000	1,314,467.05	1,314,467.05	0.9925400000	CITIBANK	1,304,661.13	1,752.62
83164HQB9	SBA POOL #506750	02/25/2029	0.800000	2,494,262.21	2,494,262.21	0.9916000000	CITIBANK	2,473,310.41	3,325.68
83164HRP7	SBA POOL #506794	02/25/2029	0.800000	236,557.40	236,557.40	0.9976600000	CITIBANK	236,003.86	315.41
83164HT26	SBA POOL #506869	04/25/2029	0.800000	884,206.48	884,206.48	0.9947800000	CITIBANK	879,590.92	1,178.94
83164HW48	SBA POOL #506967	08/25/2029	0.800000	1,537,184.79	1,537,184.79	0.9890500000	CITIBANK	1,520,352.62	2,049.58
83164HWH9	SBA POOL #506948	09/25/2029	0.800000	1,061,396.16	1,061,396.16	0.9849600000	CITIBANK	1,045,432.76	1,415.19
83164HY38	SBA POOL #507030	09/25/2029	0.800000	6,087,962.02	6,087,962.02	0.9951000000	CITIBANK	6,058,131.01	8,117.28
83164H3K4	SBA POOL #507102	10/25/2029	0.800000	5,216,956.93	5,216,956.93	0.9915200000	CITIBANK	5,172,717.14	6,955.94
83164HYT1	SBA POOL #507022	10/25/2029	0.800000	3,097,056.60	3,097,056.60	0.9932800000	CITIBANK	3,076,244.38	4,129.41
83164H4C1	SBA POOL #507119	01/25/2030	0.800000	6,332,427.38	6,332,427.38	0.9877300000	CITIBANK	6,254,728.50	8,443.24
83164H5J5	SBA POOL #507149	01/25/2030	0.800000	4,116,892.34	4,116,892.34	0.9880300000	CITIBANK	4,067,613.14	5,489.19
83164H5X4	SBA POOL #507162	02/25/2030	0.800000	2,418,687.53	2,418,687.53	0.9979300000	CITIBANK	2,413,680.85	3,224.92
83164JAG1	SBA POOL #507207	03/25/2030	0.800000	2,500,888.52	2,500,888.52	0.9936600000	CITIBANK	2,485,032.89	3,334.52
83164JAQ9	SBA POOL #507215	03/25/2030	0.800000	4,087,630.43	4,087,630.43	0.9955900000	CITIBANK	4,069,603.98	5,450.17
83164JA89	SBA POOL #507231	05/25/2030	0.800000	2,558,493.08	2,558,493.08	0.9936500000	CITIBANK	2,542,246.65	3,411.32
83164JB47	SBA POOL #507259	05/25/2030	0.800000	6,204,871.45	6,204,871.45	0.9920700000	CITIBANK	6,155,666.82	8,273.16
83164JQC7	SBA POOL #507279	05/25/2030	0.800000	2,466,808.25	2,466,808.25	0.9949400000	CITIBANK	2,454,326.20	3,289.08
83164JC61	SBA POOL #507293	06/25/2030	0.800000	2,324,567.46	2,324,567.46	0.9848700000	CITIBANK	2,289,396.75	3,099.42

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 5

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164JEE2	SBA POOL #507333	06/25/2030	0.800000	3,751,782.26	3,751,782.26	0.9907000000	CITIBANK	3,716,890.68	5,002.38
83164JES1	SBA POOL #507345	07/25/2030	0.800000	3,542,218.26	3,542,218.26	0.9929600000	CITIBANK	3,517,281.04	4,722.96
83164JGN0	SBA POOL #507405	08/25/2030	0.800000	4,340,512.56	4,340,512.56	0.9875600000	CITIBANK	4,286,516.58	5,787.35
83164JG67	SBA POOL #507421	09/25/2030	0.800000	1,425,703.71	1,425,703.71	0.9931600000	CITIBANK	1,415,951.90	1,900.94
83164JH82	SBA POOL #507455	09/25/2030	0.800000	3,290,919.69	3,290,919.69	0.9944500000	CITIBANK	3,272,655.09	4,387.89
83164JKL9	SBA POOL #507499	10/25/2030	0.800000	2,434,627.05	2,434,627.05	0.9907700000	CITIBANK	2,412,155.44	3,246.17
83164JMW3	SBA POOL #507573	01/25/2031	0.800000	5,053,437.63	5,053,437.63	0.9933000000	CITIBANK	5,019,579.60	6,737.92
83164JNE2	SBA POOL #507589	01/25/2031	0.800000	5,502,594.72	5,502,594.72	0.9906800000	CITIBANK	5,451,310.54	7,336.79
83164JKU9	SBA POOL #507507	02/25/2031	0.800000	4,068,328.57	4,068,328.57	0.9875500000	CITIBANK	4,017,677.88	5,424.44
83164JPF7	SBA POOL #507622	02/25/2031	0.825000	2,749,899.41	2,749,899.41	0.9940400000	CITIBANK	2,733,510.01	3,781.11
83164JPW0	SBA POOL #507637	03/25/2031	0.825000	4,035,545.77	4,035,545.77	0.9925400000	CITIBANK	4,005,440.60	5,548.88
83164JQS8	SBA POOL #507665	03/25/2031	0.825000	5,151,530.54	5,151,530.54	0.9846200000	CITIBANK	5,072,300.00	7,083.35
83164JML7	SBA POOL #507563	04/25/2031	0.800000	7,028,820.42	7,028,820.42	0.9945000000	CITIBANK	6,990,161.91	9,371.76
83164JQV1	SBA POOL #507668	04/25/2031	0.825000	3,625,939.35	3,625,939.35	0.9936400000	CITIBANK	3,602,878.38	4,985.67
83164JRW8	SBA POOL #507701	05/25/2031	0.825000	2,706,852.98	2,706,852.98	0.9955000000	CITIBANK	2,694,672.14	3,721.92
83164JSC1	SBA POOL #507715	05/25/2031	0.825000	1,836,350.81	1,836,350.81	0.9936300000	CITIBANK	1,824,653.26	2,524.98
83164JSZ0	SBA POOL #507736	06/25/2031	0.825000	2,385,136.98	2,385,136.98	0.9948400000	CITIBANK	2,372,829.67	3,279.56
83164J TZ9	SBA POOL #507768	07/25/2031	0.825000	2,312,674.95	2,312,674.95	0.9912600000	CITIBANK	2,292,462.17	3,179.93
83164JWB8	SBA POOL #507842	09/25/2031	0.825000	2,793,981.30	2,793,981.30	0.9936200000	CITIBANK	2,776,155.70	3,841.72
83164JWU6	SBA POOL #507859	09/25/2031	0.825000	7,274,447.94	7,274,447.94	0.9911600000	CITIBANK	7,210,141.82	10,002.37
83164JXB7	SBA POOL #507874	10/25/2031	0.825000	2,260,267.32	2,260,267.32	0.9942700000	CITIBANK	2,247,315.99	3,107.87
83164J2A3	SBA POOL #507969	01/25/2032	0.825000	11,881,927.97	11,881,927.97	0.9952100000	CITIBANK	11,825,013.54	16,337.65
83164JZ25	SBA POOL #507961	01/25/2032	0.825000	4,821,549.87	4,821,549.87	0.9871300000	CITIBANK	4,759,496.52	6,629.63
83164J3Y0	SBA POOL #508015	02/25/2032	0.825000	3,777,414.69	3,777,414.69	0.9947800000	CITIBANK	3,757,696.59	5,193.95
83164J5J1	SBA POOL #508049	04/25/2032	0.825000	1,408,460.77	1,408,460.77	0.9977300000	CITIBANK	1,405,263.56	1,936.63
83164J5L6	SBA POOL #508051	04/25/2032	0.825000	3,898,237.38	3,898,237.38	0.9866400000	CITIBANK	3,846,156.93	5,360.08
83164J7G5	SBA POOL #508095	05/25/2032	0.825000	5,654,786.78	5,654,786.78	0.9878800000	CITIBANK	5,586,250.76	7,775.33
83164KAK9	SBA POOL #508110	07/25/2032	0.825000	2,844,151.22	2,844,151.22	0.9927800000	CITIBANK	2,823,616.45	3,910.71
83164KBJ1	SBA POOL #508141	08/25/2032	0.825000	3,321,293.29	3,321,293.29	0.9862700000	CITIBANK	3,275,691.93	4,566.78
83164KD42	SBA POOL #508223	09/25/2032	0.825000	5,338,922.65	5,338,922.65	0.9914600000	CITIBANK	5,293,328.25	7,341.02
83164KERO	SBA POOL #508244	11/25/2032	0.850000	2,969,621.01	2,969,621.01	0.9930600000	CITIBANK	2,949,011.84	4,206.96
83164KFN8	SBA POOL #508273	12/25/2032	0.850000	2,706,957.85	2,706,957.85	0.9959900000	CITIBANK	2,696,102.95	3,834.86
83164KGM9	SBA POOL #508304	03/25/2033	0.850000	3,183,073.64	3,183,073.64	0.9872200000	CITIBANK	3,142,393.96	4,509.35
83164KH89	SBA POOL #508355	03/25/2033	0.850000	3,702,261.77	3,702,261.77	0.9911000000	CITIBANK	3,669,311.64	5,244.87
83164KJW4	SBA POOL #508377	04/25/2033	0.875000	6,616,323.78	6,616,323.78	0.9921400000	CITIBANK	6,564,319.48	9,648.81
83164KNM1	SBA POOL #508496 FR	07/25/2033	0.875000	8,116,915.89	8,116,915.89	0.9966400000	CITIBANK	8,089,643.05	11,837.17
83164KPV9	SBA POOL #508536 FR	09/25/2033	0.925000	7,884,928.61	7,884,928.61	0.9992200000	CITIBANK	7,878,778.37	12,155.93
83164KS38	SBA POOL #508638 FR	01/25/2034	1.625000	5,987,180.98	5,987,180.98	1.0262200000	CITIBANK	6,144,164.87	16,215.28
83164KUG6	SBA POOL #508683 FR	06/25/2034	1.500000	4,947,645.79	4,947,645.79	1.0216600000	CITIBANK	5,054,811.80	12,369.11
83164KVK6	SBA POOL #508718	08/25/2034	1.250000	6,795,853.64	6,795,853.64	1.0113800000	CITIBANK	6,873,190.45	14,158.03

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 6

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164KWN9	SBA POOL #508753 FR	11/25/2034	1.125000	4,573,790.93	4,573,790.93	1.0071500000	CITIBANK	4,606,493.54	8,575.86
83164KX81	SBA POOL #508803 FR	02/25/2035	1.100000	7,454,880.62	7,454,880.62	1.0040400000	CITIBANK	7,484,998.34	13,667.28
83164KZF3	SBA POOL #508842 FR	02/25/2035	1.000000	6,680,134.37	6,680,134.37	0.9966900000	CITIBANK	6,658,023.13	11,133.56
83164K6Q1	SBA POOL #508979 FR	01/25/2036	0.775000	12,551,797.40	12,551,797.40	0.9919100000	CITIBANK	12,450,253.36	16,212.74
83164LAG6	SBA POOL #509007 FR	03/25/2036	0.775000	6,618,492.77	6,618,492.77	0.9920400000	CITIBANK	6,565,809.57	8,548.89
83164LCE9	SBA POOL #509069 FR	05/25/2036	0.775000	8,058,923.40	8,058,923.40	0.9916900000	CITIBANK	7,991,953.75	10,409.44
83164LEA5	SBA POOL #509129 FR	08/25/2036	0.750000	7,724,034.79	7,724,034.79	0.9898300000	CITIBANK	7,645,481.36	9,655.04
83164LFJ5	SBA POOL #509169 FR	01/25/2037	0.750000	6,999,959.15	6,999,959.15	0.9907000000	CITIBANK	6,934,859.53	8,749.95
83164LJC6	SBA POOL #509259 FR	01/25/2037	0.750000	8,958,012.33	8,958,012.33	0.9899400000	CITIBANK	8,867,894.73	11,197.52
83164LGK1	SBA POOL #509202 FR	02/25/2037	0.775000	7,382,839.86	7,382,839.86	0.9917800000	CITIBANK	7,322,152.92	9,536.17
83164LLQ2	SBA POOL #509335 FR	10/25/2037	0.500000	10,399,653.50	10,399,653.50	0.9760000000	CITIBANK	10,150,061.82	8,666.38
83164LM81	SBA POOL #509383 FR	06/25/2038	0.525000	19,585,093.78	19,585,093.78	0.9764100000	CITIBANK	19,123,081.42	17,136.96
83164LNV9	SBA POOL #509404 FR	08/25/2038	0.600000	35,482,950.56	35,482,950.56	0.9827400000	CITIBANK	34,870,514.83	35,482.95
83164LPT2	SBA POOL #509434 FR	11/25/2038	0.650000	14,354,855.44	14,354,855.44	0.9814400000	CITIBANK	14,088,429.32	15,551.09
83164LRF0	SBA POOL #509486	04/25/2039	0.650000	23,248,136.12	23,248,136.12	0.9805100000	CITIBANK	22,795,029.95	25,185.48
83164LSF9	SBA POOL #509518	06/25/2039	0.650000	20,845,712.40	20,845,712.40	0.9790300000	CITIBANK	20,408,577.81	22,582.86
83164LVF5	SBA POOL #509614	01/25/2040	0.650000	47,913,125.09	47,913,125.09	0.9878300000	CITIBANK	47,330,022.36	51,905.89
83164LXC0	SBA POOL #509675	05/25/2040	0.650000	18,379,004.39	18,379,004.39	0.9943000000	CITIBANK	18,274,244.06	19,910.59
83164LX22	SBA POOL #509697 FR	09/25/2040	0.650000	31,443,708.11	31,443,708.11	0.9838400000	CITIBANK	30,935,577.79	34,064.02
83164LY96	SBA POOL #509736 FR	10/25/2040	0.700000	32,446,527.18	32,446,527.18	0.9876200000	CITIBANK	32,044,839.17	37,854.28
83164LZW4	SBA POOL #509757	12/25/2040	0.700000	20,591,795.34	20,591,795.34	0.9956100000	CITIBANK	20,501,397.36	24,023.76
83164L2Z3	SBA POOL #509792	02/25/2041	0.750000	12,068,689.91	12,068,689.91	0.9945700000	CITIBANK	12,003,156.92	15,085.86
83164L3S8	SBA POOL #509809	03/25/2041	0.750000	14,281,705.08	14,281,705.08	1.0014400000	CITIBANK	14,302,270.74	17,852.13
83164L4J7	SBA POOL #509825	04/25/2041	0.750000	36,244,675.92	36,244,675.92	0.9982300000	CITIBANK	36,180,522.84	45,305.84
83164L4M0	SBA POOL #509828	04/25/2041	0.750000	15,014,778.35	15,014,778.35	0.9973700000	CITIBANK	14,975,289.48	18,768.47
83164L5K3	SBA POOL #509850	11/25/2041	0.750000	28,589,885.00	28,589,885.00	1.0000000000	CITIBANK	28,589,885.00	35,737.36
060 - SBA POOL				146	711,488,193.35	711,488,193.35		705,336,310.09	903,583.96

Book Value: 711,488,193.35  
AIP : 15,486.19  
Book + AIP: 711,503,679.54

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 7

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	CURRENT VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
31394U6P2	FNMA CMO SER 2005-99 CLAS	09/25/2035	5.241700	333,159,000.00	25,198,367.69	25,198,367.69	1.0590650000	5.2349%	CITIBANK	26,686,709.28	109,925.78
31396LUK4	FNMA CMO SER 2006-105 CLA	09/25/2036	6.000000	377,000,000.00	12,956,053.63	12,956,053.63	1.0565676000	6.0000%	CITIBANK	13,688,946.49	64,780.27
31396XWK6	FNMA CMO SER 2007-93 CLAS	08/25/2037	6.000000	398,330,000.00	21,503,701.65	21,503,701.65	1.0767505000	6.0000%	CITIBANK	23,154,121.50	107,518.51
	058 - FNMA CMO		3	1,108,489,000.00	59,658,122.97					63,529,777.27	282,224.56

Book Value: 59,658,122.97  
AIP : 0.00  
Book + AIP: 59,658,122.97

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 8

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
3135G0XP3	FNMA DEB	07/05/2016	0.375000	80,000,000.00	79,999,222.01	1.0000000000	0.00183333	CITIBANK	80,000,000.00	146,666.40
3135G0CM3	FNMA DEB	09/28/2016	1.250000	25,000,000.00	25,046,646.30	1.0019800000	0.00322917	CITIBANK	25,049,500.00	80,729.25
3135G0ZL0	FNMA DEB	09/27/2017	1.000000	50,000,000.00	50,085,551.23	1.0045800000	0.00261111	CITIBANK	50,229,000.00	130,555.50
		012 - FNMA DEB	3	155,000,000.00	155,131,419.54				155,278,500.00	357,951.15

Book Value: 155,131,419.54  
 AIP : 81,944.44  
 Book + AIP: 155,213,363.98



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 9

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
3130A7E92	FHLB DEB	09/01/2016	0.500000	100,000,000.00	100,000,000.00	1.0002000000	0.00175000	CITIBANK	100,020,000.00	175,000.00
3130A7KZ7	FHLB DEB	09/28/2016	0.540000	100,000,000.00	100,000,000.00	1.0004800000	0.00156000	CITIBANK	100,048,000.00	156,000.00
3130A7RJ6	FHLB DEB	09/28/2016	0.420000	250,000,000.00	250,000,000.00	1.0002000000	0.00091000	CITIBANK	250,050,000.00	227,500.00
3130A7EH4	FHLB DEB	10/03/2016	0.520000	100,000,000.00	100,000,000.00	1.0004300000	0.00182000	CITIBANK	100,043,000.00	182,000.00
3130A7KQ7	FHLB DEB	01/03/2017	0.650000	100,000,000.00	100,000,000.00	1.0007900000	0.00187778	CITIBANK	100,079,000.00	187,778.00
3130A6LZ8	FHLB DEB	10/26/2017	0.625000	50,000,000.00	49,937,333.56	1.0003600000	0.00112847	CITIBANK	50,018,000.00	56,423.50
3130A6SA6	FHLB DEB	11/17/2017	0.940000	50,000,000.00	50,008,849.38	1.0040500000	0.00114889	CITIBANK	50,202,500.00	57,444.50
023 - FHLB DEB				7	750,000,000.00	749,946,182.94			750,460,500.00	1,042,146.00
Book Value:				749,946,182.94						
AIP :				0.00						
Book + AIP:				749,946,182.94						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 10

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
3137EADH9	FHLMC DEB	06/29/2017	1.000000	100,000,000.00	99,996,074.70	1.0040700000	0.00005556	CITIBANK	100,407,000.00	5,556.00
	007 - FHLMC DEB		1	100,000,000.00	99,996,074.70				100,407,000.00	5,556.00

Book Value: 99,996,074.70  
 AIP : 0.00  
 Book + AIP: 99,996,074.70

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 11

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
3133EFCF2	FFCB DEB	09/08/2016	0.440000	50,000,000.00	50,000,000.00	0.9999700000	0.00138111	CITIBANK	49,998,500.00	69,055.50
3133EFAN7	FFCB DEB	04/24/2017	0.750000	50,000,000.00	50,000,000.00	1.0013000000	0.00139583	CITIBANK	50,065,000.00	69,791.50
005 - FFCB DEB			2	100,000,000.00	100,000,000.00				100,063,500.00	138,847.00

Book Value: 100,000,000.00  
AIP : 0.00  
Book + AIP: 100,000,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 12

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
313384H69	FHLB DN	09/28/2016	0.000000	100,000,000.00	99,887,333.34	0.9993100000	CITIBANK	99,931,000.00
313384J34	FHLB DN	10/03/2016	0.000000	300,000,000.00	299,540,458.35	0.9990600000	CITIBANK	299,718,000.00
313384L80	FHLB DN	10/24/2016	0.000000	100,000,000.00	99,801,111.12	0.9988500000	CITIBANK	99,885,000.00
313384M30	FHLB DN	10/27/2016	0.000000	300,000,000.00	299,300,777.76	0.9988200000	CITIBANK	299,646,000.00
313384M89	FHLB DN	11/01/2016	0.000000	200,000,000.00	199,584,444.44	0.9987000000	CITIBANK	199,740,000.00
313385CL8	FHLB DN	02/28/2017	0.000000	300,000,000.00	298,543,402.76	0.9970400000	CITIBANK	299,112,000.00
031 - FHLB DN			6	1,300,000,000.00	1,296,657,527.77			1,298,032,000.00

Book Value: 1,296,657,527.77

AIP : 0.00

Book + AIP: 1,296,657,527.77

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 13

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
45905UQE7	IBRD DEB	09/23/2016	0.650000	250,000,000.00	250,000,000.00	1.0004600000	0.00176944	CITIBANK	250,115,000.00	442,360.00
45950VCP9	IFC DEB	11/15/2016	0.625000	50,000,000.00	49,989,625.00	1.0000600000	0.00079861	CITIBANK	50,003,000.00	39,930.50
4581X0CL0	IADB DEB	01/16/2018	1.250000	50,000,000.00	50,132,549.66	1.0081000000	0.00288194	CITIBANK	50,405,000.00	144,097.00
45905UWE0	IBRD DEB	10/01/2018	1.005000	200,000,000.00	200,000,000.00	1.0052100000	0.00195417	CITIBANK	201,042,000.00	390,834.00
458182DX7	IADB DEB	05/13/2019	1.000000	50,000,000.00	49,860,657.19	1.0034300000	0.00219444	CITIBANK	50,171,500.00	109,722.00
110 - SUPRANAT'L DEB		5		600,000,000.00	599,982,831.85				601,736,500.00	1,126,943.50
Book Value:				599,982,831.85						
AIP :				0.00						
Book + AIP:				599,982,831.85						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 14

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
313396YV9	FHLMC DN	07/01/2016	0.000000	100,000,000.00	99,902,833.34	1.0000000000	CITIBANK	100,000,000.00
313396ZX4	FHLMC DN	07/27/2016	0.000000	150,000,000.00	149,564,583.33	0.9998800000	CITIBANK	149,982,000.00
313396E33	FHLMC DN	09/01/2016	0.000000	400,000,000.00	399,367,472.20	0.9995200000	CITIBANK	399,808,000.00
313396J38	FHLMC DN	10/03/2016	0.000000	200,000,000.00	199,498,277.78	0.9990600000	CITIBANK	199,812,000.00
313396R62	FHLMC DN	12/01/2016	0.000000	200,000,000.00	199,509,250.00	0.9983000000	CITIBANK	199,660,000.00
313396S20	FHLMC DN	12/05/2016	0.000000	100,000,000.00	99,850,777.78	0.9982600000	CITIBANK	99,826,000.00
313397AC5	FHLMC DN	01/03/2017	0.000000	400,000,000.00	398,897,111.12	0.9978300000	CITIBANK	399,132,000.00
313397BH3	FHLMC DN	02/01/2017	0.000000	100,000,000.00	99,707,555.56	0.9973700000	CITIBANK	99,737,000.00
313397CM1	FHLMC DN	03/01/2017	0.000000	100,000,000.00	99,653,500.00	0.9969000000	CITIBANK	99,690,000.00
313397DW8	FHLMC DN	04/03/2017	0.000000	200,000,000.00	199,153,458.32	0.9961700000	CITIBANK	199,234,000.00
048 - FHLMC DN			10	1,950,000,000.00	1,945,104,819.43			1,946,881,000.00

Book Value: 1,945,104,819.43

AIP : 0.00

Book + AIP: 1,945,104,819.43

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 15

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
313588YV1	FNMA DN	07/01/2016	0.000000	200,000,000.00	199,513,361.12	1.0000000000	CITIBANK	200,000,000.00
313588A47	FNMA DN	08/01/2016	0.000000	600,000,000.00	598,911,194.42	0.9997900000	CITIBANK	599,874,000.00
313588D85	FNMA DN	08/29/2016	0.000000	200,000,000.00	199,555,666.66	0.9995900000	CITIBANK	199,918,000.00
313588E35	FNMA DN	09/01/2016	0.000000	100,000,000.00	99,586,666.66	0.9995200000	CITIBANK	99,952,000.00
313588J30	FNMA DN	10/03/2016	0.000000	700,000,000.00	698,692,777.78	0.9990600000	CITIBANK	699,342,000.00
313588M85	FNMA DN	11/01/2016	0.000000	100,000,000.00	99,803,305.56	0.9987000000	CITIBANK	99,870,000.00
313588R64	FNMA DN	12/01/2016	0.000000	100,000,000.00	99,730,833.34	0.9983000000	CITIBANK	99,830,000.00
313588U45	FNMA DN	12/23/2016	0.000000	100,000,000.00	99,833,777.78	0.9980600000	CITIBANK	99,806,000.00
313589AC7	FNMA DN	01/03/2017	0.000000	300,000,000.00	299,137,222.20	0.9978300000	CITIBANK	299,349,000.00
313589BH5	FNMA DN	02/01/2017	0.000000	300,000,000.00	299,121,666.68	0.9973700000	CITIBANK	299,211,000.00
313589CM3	FNMA DN	03/01/2017	0.000000	500,000,000.00	497,897,305.54	0.9969000000	CITIBANK	498,450,000.00
313589DW0	FNMA DN	04/03/2017	0.000000	700,000,000.00	696,695,750.00	0.9961700000	CITIBANK	697,319,000.00
313589FA6	FNMA DN	05/01/2017	0.000000	100,000,000.00	99,502,222.22	0.9955200000	CITIBANK	99,552,000.00
313589GH0	FNMA DN	06/01/2017	0.000000	400,000,000.00	397,604,638.88	0.9948800000	CITIBANK	397,952,000.00

013 - FNMA DN 14 4,400,000,000.00 4,385,586,388.84 4,390,425,000.00

Book Value: 4,385,586,388.84  
 AIP : 0.00  
 Book + AIP: 4,385,586,388.84

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 16

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
459052YV2	IBRD DN	07/01/2016	0.000000	100,000,000.00	99,960,416.66	1.0000000000	CITIBANK	100,000,000.00
459052ZF6	IBRD DN	07/11/2016	0.000000	100,000,000.00	99,949,250.00	0.9999500000	CITIBANK	99,995,000.00
459052B39	IBRD DN	08/08/2016	0.000000	100,000,000.00	99,924,166.66	0.9997400000	CITIBANK	99,974,000.00
459052J31	IBRD DN	10/03/2016	0.000000	100,000,000.00	99,893,055.56	0.9990600000	CITIBANK	99,906,000.00
459052U46	IBRD DN	12/23/2016	0.000000	100,000,000.00	99,802,222.22	0.9980600000	CITIBANK	99,806,000.00
108 - IBRD DN			5	500,000,000.00	499,529,111.10			499,681,000.00
Book Value:	499,529,111.10							
AIP :	0.00							
Book + AIP:	499,529,111.10							



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
06052TTB6	BOFA BN	08/08/2016	04/19/2016	0.63000	100,000,000.00	100,000,000.00	0.5600	1.0000730905	MESIROW	100,007,309.05	127,750.00
06052TTC4	BOFA BN	10/03/2016	04/19/2016	0.80000	100,000,000.00	100,000,000.00	0.7500	1.0001271297	MESIROW	100,012,712.97	162,222.22
06053PPS0	BOFA BN	10/03/2016	04/28/2016	0.80000	100,000,000.00	100,000,000.00	0.7500	1.0001275206	MESIROW	100,012,752.06	142,222.22
06053PPT8	BOFA BN	10/03/2016	05/02/2016	0.75000	100,000,000.00	100,000,000.00	0.7500	0.9999975569	MESIROW	99,999,755.69	125,000.00
06053PQE0	BOFA BN	11/01/2016	05/13/2016	0.81000	100,000,000.00	100,000,000.00	0.8600	0.9998264371	MESIROW	99,982,643.71	110,250.00
06053PQS9	BOFA BN	01/03/2017	06/15/2016	0.88000	200,000,000.00	200,000,000.00	1.0300	0.9992270321	MESIROW	199,845,406.42	78,222.22
06053PQU4	BOFA BN	02/01/2017	06/28/2016	0.85000	100,000,000.00	100,000,000.00	1.0600	0.9987532774	MESIROW	99,875,327.74	7,083.33
076 - BANK NOTE				7	800,000,000.00	800,000,000.00				799,735,907.64	752,749.99

Book Value: 800,000,000.00  
AIP : 0.00  
Book + AIP: 800,000,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
06426GJZ1	BOWEST CD	07/01/2016	02/02/2016	0.65000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	270,833.33
06426GKH9	BOWEST CD	07/01/2016	03/17/2016	0.65000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	191,388.89
06426GKM8	BOWEST CD	07/01/2016	04/05/2016	0.62000	150,000,000.00	150,000,000.00	0.4700	1.0000000000	MESIROW	150,000,000.00	224,750.00
06426GKP1	BOWEST CD	07/01/2016	04/28/2016	0.50000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	88,888.89
62478TPA1	MUFG UNION CD	07/01/2016	03/15/2016	0.57000	150,000,000.00	150,000,000.00	0.4700	1.0000000000	MESIROW	150,000,000.00	256,500.00
62478TPY9	MUFG UNION CD	07/01/2016	04/07/2016	0.60000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	141,666.67
90333VRB8	US BANK CD	07/01/2016	02/02/2016	0.60000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	250,000.00
90333VRE2	US BANK CD	07/01/2016	02/25/2016	0.62000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	218,722.22
94988EN46	WELLS FGO CD	07/01/2016	01/06/2016	0.83000	100,000,000.00	100,000,000.00	0.4700	1.0000000000	MESIROW	100,000,000.00	408,083.33
17304U6N5	CITIBANK CD	08/01/2016	04/15/2016	0.61000	100,000,000.00	100,000,000.00	0.5200	1.0000768813	MESIROW	100,007,688.13	130,472.22
62478TQU6	MUFG UNION CD	08/01/2016	05/05/2016	0.60000	100,000,000.00	100,000,000.00	0.5200	1.0000684329	MESIROW	100,006,843.29	95,000.00
90333VRL6	US BANK CD	08/01/2016	02/25/2016	0.70000	100,000,000.00	100,000,000.00	0.5200	1.0001538254	MESIROW	100,015,382.54	246,944.44
62478TRS0	MUFG UNION CD	08/17/2016	06/23/2016	0.42000	100,000,000.00	100,000,000.00	0.5200	0.9998694697	MESIROW	99,986,946.97	9,333.33
17304U7F1	CITIBANK CD	08/26/2016	05/26/2016	0.62000	100,000,000.00	100,000,000.00	0.5200	1.0001549287	MESIROW	100,015,492.87	62,000.00
17304U7J3	CITIBANK CD	08/29/2016	05/26/2016	0.62000	150,000,000.00	150,000,000.00	0.5200	1.0001632214	MESIROW	150,024,483.21	93,000.00
90333VRZ5	US BANK CD	09/01/2016	03/24/2016	0.71000	100,000,000.00	100,000,000.00	0.5700	1.0002389598	MESIROW	100,023,895.98	195,250.00
94988ES33	WELLS FGO CD	09/01/2016	03/03/2016	0.85000	100,000,000.00	100,000,000.00	0.5700	1.0004789706	MESIROW	100,047,897.06	283,333.33
17305TAG7	CITIBANK CD	09/23/2016	05/31/2016	0.65000	150,000,000.00	150,000,000.00	0.5700	1.0001856753	MESIROW	150,027,851.30	83,958.33
62478TRK7	MUFG UNION CD	09/28/2016	06/09/2016	0.60000	100,000,000.00	100,000,000.00	0.5700	1.0000735463	MESIROW	100,007,354.63	36,666.67
06426GKT3	BOWEST CD	10/03/2016	05/31/2016	0.74000	100,000,000.00	100,000,000.00	0.6900	1.0001291748	MESIROW	100,012,917.48	63,722.22
06426GKV8	BOWEST CD	10/03/2016	06/09/2016	0.65000	100,000,000.00	100,000,000.00	0.6900	0.9998950290	MESIROW	99,989,502.90	39,722.22
90333VSD3	US BANK CD	10/03/2016	05/09/2016	0.55000	100,000,000.00	100,000,000.00	0.6900	0.9996336456	MESIROW	99,963,364.56	80,972.22
94988ERP5	WELLS FGO CD	10/03/2016	02/25/2016	0.90000	100,000,000.00	100,000,000.00	0.6900	1.0005416372	MESIROW	100,054,163.72	317,500.00
94988ESM1	WELLS FGO CD	10/03/2016	03/15/2016	0.91000	100,000,000.00	100,000,000.00	0.6900	1.0005685016	MESIROW	100,056,850.16	273,000.00
17305TBH4	CITIBANK CD	10/11/2016	06/15/2016	0.71000	200,000,000.00	200,000,000.00	0.6900	1.0000559404	MESIROW	200,011,188.08	63,111.11
17305TCB6	CITIBANK CD	11/01/2016	06/27/2016	0.76000	50,000,000.00	50,000,000.00	0.8100	0.9998294051	MESIROW	49,991,470.26	4,222.22
17305TCM2	CITIBANK CD	11/01/2016	06/30/2016	0.70000	100,000,000.00	100,000,000.00	0.8100	0.9996251503	MESIROW	99,962,515.03	1,944.44
94988EUP1	WELLS FGO CD	11/01/2016	04/28/2016	0.91000	100,000,000.00	100,000,000.00	0.8100	1.0003362589	MESIROW	100,033,625.89	161,777.78
94988EW53	WELLS FGO CD	12/01/2016	05/25/2016	0.97000	100,000,000.00	100,000,000.00	0.9100	1.0002501768	MESIROW	100,025,017.68	99,694.44
94988EX29	WELLS FGO CD	12/23/2016	06/15/2016	0.87000	100,000,000.00	100,000,000.00	0.9100	0.9998047090	MESIROW	99,980,470.90	38,666.67
94988EX94	WELLS FGO CD	12/23/2016	06/28/2016	0.80000	100,000,000.00	100,000,000.00	0.9100	0.9994673392	MESIROW	99,946,733.92	6,666.67
06426GKX4	BOWEST CD	01/03/2017	06/15/2016	1.00000	100,000,000.00	100,000,000.00	1.0500	0.9997406625	MESIROW	99,974,066.25	44,444.44
16144RVS9	CHASE USA CD	03/29/2017	06/15/2016	1.04000	100,000,000.00	100,000,000.00	1.1600	0.9991004852	MESIROW	99,910,048.52	46,222.22
16144RVR1	CHASE USA CD	04/03/2017	06/14/2016	1.04000	100,000,000.00	100,000,000.00	1.1600	0.9990837806	MESIROW	99,908,378.06	49,111.11
002 - CD DOMESTIC				34	3,650,000,000.00	3,650,000,000.00				3,649,984,149.39	4,577,569.41

Book Value: 3,650,000,000.00

AIP : 0.00

Book + AIP: 3,650,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 19

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
05572NM86	BNP YCD	07/01/2016	05/02/2016	0.48000	150,000,000.00	150,000,000.00	0.5000	1.0000000000	MESIROW	150,000,000.00	120,000.00
05572NN85	BNP YCD	07/01/2016	05/24/2016	0.42000	200,000,000.00	200,000,000.00	0.5000	1.0000000000	MESIROW	200,000,000.00	88,666.67
06427EK34	MONTREAL YCD	07/01/2016	04/21/2016	0.47000	250,000,000.00	250,000,000.00	0.5000	1.0000000000	MESIROW	250,000,000.00	231,736.11
06427EZN4	MONTREAL YCD	07/01/2016	03/30/2016	0.50000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	129,166.67
06538MVG1	TOKYO-MIT YCD	07/01/2016	03/29/2016	0.61000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	159,277.78
06741X2W7	BARCLAYS YCD	07/01/2016	03/17/2016	0.68000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	200,222.22
20271EKW8	CB AUS YCD	07/01/2016	06/26/2015	0.48500	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	499,819.44
23340QGX5	DNB YCD	07/01/2016	04/19/2016	0.44000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	89,222.22
23340QHD8	DNB YCD	07/01/2016	04/22/2016	0.44000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	85,555.56
60689DUW1	MIZUHO YCD	07/01/2016	04/01/2016	0.60000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	151,666.67
65558LPA4	NORDEA YCD	07/01/2016	03/30/2016	0.53000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	136,916.67
78009NA30	RB CANADA YCD	07/01/2016	03/16/2016	0.61000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	181,305.56
78009NZG4	RB CANADA YCD	07/01/2016	01/27/2016	0.71000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	307,666.67
86563QL24	SUMITOMO YCD	07/01/2016	04/28/2016	0.48000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	85,333.33
86958D2B7	SWENSKA YCD	07/01/2016	03/30/2016	0.53000	100,000,000.00	100,000,000.00	0.5000	1.0000000000	MESIROW	100,000,000.00	136,916.67
87019UH25	SWEDBANK YCD	07/01/2016	04/21/2016	0.43000	200,000,000.00	200,000,000.00	0.5000	1.0000000000	MESIROW	200,000,000.00	169,611.11
89113E2A3	TORONTO YCD	07/01/2016	01/06/2016	0.84000	200,000,000.00	200,000,000.00	0.5000	1.0000000000	MESIROW	200,000,000.00	826,000.00
23340QH29	DNB YCD	07/08/2016	05/02/2016	0.37000	100,000,000.00	100,000,000.00	0.5000	0.9999746647	MESIROW	99,997,466.47	61,666.67
87019UKB4	SWEDBANK YCD	07/08/2016	05/09/2016	0.37000	100,000,000.00	100,000,000.00	0.5000	0.9999746717	MESIROW	99,997,467.17	54,472.22
23340QLK7	DNB YCD	07/11/2016	06/09/2016	0.37000	100,000,000.00	100,000,000.00	0.5000	0.9999638625	MESIROW	99,996,386.25	22,611.11
86563Q2Q2	SUMITOMO YCD	07/11/2016	06/10/2016	0.41000	200,000,000.00	200,000,000.00	0.5000	0.9999749703	MESIROW	199,994,994.06	47,833.33
05572NP83	BNP YCD	07/12/2016	06/08/2016	0.42000	100,000,000.00	100,000,000.00	0.5000	0.9999755183	MESIROW	99,997,551.83	26,833.33
06427EM40	MONTREAL YCD	07/12/2016	04/27/2016	0.45000	100,000,000.00	100,000,000.00	0.5000	0.9999846004	MESIROW	99,998,460.04	81,250.00
06538MR43	TOKYO-MIT YCD	07/12/2016	06/15/2016	0.43000	200,000,000.00	200,000,000.00	0.5000	0.9999785852	MESIROW	199,995,717.04	38,222.22
13606AA32	CIBC YCD	07/12/2016	06/09/2016	0.40000	150,000,000.00	150,000,000.00	0.5000	0.9999694118	MESIROW	149,995,411.77	36,666.67
23340QHT3	DNB YCD	07/12/2016	04/28/2016	0.43000	100,000,000.00	100,000,000.00	0.5000	0.9999784976	MESIROW	99,997,849.76	76,444.44
86563QM31	SUMITOMO YCD	07/12/2016	05/02/2016	0.51000	100,000,000.00	100,000,000.00	0.5000	1.000029252	MESIROW	100,000,292.52	85,000.00
87019ULU1	SWEDBANK YCD	07/18/2016	06/15/2016	0.37000	100,000,000.00	100,000,000.00	0.5000	0.9999385868	MESIROW	99,993,858.68	16,444.44
86563Q3N8	SUMITOMO YCD	07/19/2016	06/21/2016	0.38000	100,000,000.00	100,000,000.00	0.5000	0.9999399886	MESIROW	99,993,998.86	10,555.56
06538MG37	TOKYO-MIT YCD	07/20/2016	05/20/2016	0.52000	100,000,000.00	100,000,000.00	0.5000	1.0000103927	MESIROW	100,001,039.27	60,666.67
05572NQ25	BNP YCD	07/25/2016	06/23/2016	0.40000	100,000,000.00	100,000,000.00	0.5000	0.9999333259	MESIROW	99,993,332.59	8,888.89
06427EYV7	MONTREAL YCD	07/25/2016	03/23/2016	0.57000	100,000,000.00	100,000,000.00	0.5000	1.0000461235	MESIROW	100,004,612.35	158,333.33
06741X3L0	BARCLAYS YCD	07/25/2016	05/09/2016	0.65000	100,000,000.00	100,000,000.00	0.5000	1.0000996478	MESIROW	100,009,964.78	95,694.44
65558LPW6	NORDEA YCD	07/25/2016	04/20/2016	0.49000	100,000,000.00	100,000,000.00	0.5000	0.9999930090	MESIROW	99,999,300.90	98,000.00
83050FHR5	SE BANKEN YCD	07/25/2016	06/20/2016	0.32000	100,000,000.00	100,000,000.00	0.5000	0.9998800074	MESIROW	99,988,000.74	9,777.78
87019ULY3	SWEDBANK YCD	07/25/2016	06/21/2016	0.37000	100,000,000.00	100,000,000.00	0.5000	0.9999133280	MESIROW	99,991,332.80	10,277.78
06538MJ83	TOKYO-MIT YCD	07/27/2016	05/31/2016	0.54000	100,000,000.00	100,000,000.00	0.5000	1.0000287106	MESIROW	100,002,871.06	46,500.00
06741X3J5	BARCLAYS YCD	07/27/2016	04/22/2016	0.60000	100,000,000.00	100,000,000.00	0.5000	1.0000717750	MESIROW	100,007,177.50	116,666.67
60689DVX8	MIZUHO YCD	07/27/2016	04/19/2016	0.61000	200,000,000.00	200,000,000.00	0.5000	1.0000789693	MESIROW	200,015,793.86	247,388.89
60689DWC3	MIZUHO YCD	07/27/2016	04/28/2016	0.60000	100,000,000.00	100,000,000.00	0.5000	1.0000718111	MESIROW	100,007,181.11	106,666.67

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
65602T7F2	NORINCHUK YCD	07/27/2016	06/23/2016	0.42000	100,000,000.00	100,000,000.00	0.5000	0.9999422094	MESIROW	99,994,220.94	9,333.33
23340QMA8	DNB YCD	07/29/2016	06/29/2016	0.37000	150,000,000.00	150,000,000.00	0.5000	0.9998989202	MESIROW	149,984,838.03	3,083.33
06538MC98	TOKYO-MIT YCD	08/01/2016	05/13/2016	0.54000	150,000,000.00	150,000,000.00	0.6000	0.9999479805	MESIROW	149,992,197.07	110,250.00
06741X3H9	BARCLAYS YCD	08/01/2016	04/21/2016	0.66000	100,000,000.00	100,000,000.00	0.6000	1.0000509678	MESIROW	100,005,096.78	130,166.67
13606AVT2	CIBC YCD	08/01/2016	04/28/2016	0.56000	100,000,000.00	100,000,000.00	0.6000	0.9999650592	MESIROW	99,996,505.92	99,555.56
65602T4C2	NORINCHUK YCD	08/08/2016	04/22/2016	0.63000	100,000,000.00	100,000,000.00	0.6000	1.0000308713	MESIROW	100,003,087.13	122,500.00
83369T6B8	SOC GEN YCD	08/08/2016	06/10/2016	0.50000	200,000,000.00	200,000,000.00	0.6000	0.9998943266	MESIROW	199,978,865.32	58,333.33
86563QY46	SUMITOMO YCD	08/08/2016	05/31/2016	0.55000	100,000,000.00	100,000,000.00	0.6000	0.9999469559	MESIROW	99,994,695.59	47,361.11
86958DY71	SVENSKA YCD	08/08/2016	03/17/2016	0.71000	100,000,000.00	100,000,000.00	0.6000	1.0001147144	MESIROW	100,011,471.44	209,055.56
60689DXV0	MIZUHO YCD	08/15/2016	06/14/2016	0.53000	50,000,000.00	50,001,869.92	0.6000	0.9999123780	MESIROW	49,995,618.90	12,513.89
06417GER5	SCOTIA YCD	08/29/2016	02/23/2016	0.82000	100,000,000.00	100,000,000.00	0.6000	1.0003573148	MESIROW	100,035,731.48	293,833.33
65602T5H0	NORINCHUK YCD	08/29/2016	05/13/2016	0.64000	100,000,000.00	100,000,000.00	0.6000	1.0000646354	MESIROW	100,006,463.54	87,111.11
65602T5W7	NORINCHUK YCD	08/29/2016	05/24/2016	0.59000	100,000,000.00	100,000,000.00	0.6000	0.9999830154	MESIROW	99,998,301.54	62,277.78
86958D4M1	SVENSKA YCD	09/01/2016	05/20/2016	0.58000	100,000,000.00	100,000,000.00	0.6300	0.9999132488	MESIROW	99,991,324.88	67,666.67
06427EU66	MONTREAL YCD	09/02/2016	05/26/2016	0.53000	50,000,000.00	50,000,000.00	0.6300	0.9998246090	MESIROW	49,991,230.45	26,500.00
83050FGE5	SE BANKEN YCD	09/02/2016	05/05/2016	0.60000	100,000,000.00	100,000,000.00	0.6300	0.9999465116	MESIROW	99,994,651.16	95,000.00
85325TKD6	STNDRD CH YCD	09/02/2016	06/03/2016	0.70000	100,000,000.00	100,000,000.00	0.6300	1.0001217655	MESIROW	100,012,176.55	54,444.44
05252WLB7	ANZ YCD	09/06/2016	06/23/2016	0.50000	100,000,000.00	100,000,000.00	0.6300	0.9997582088	MESIROW	99,975,820.88	11,111.11
86958D4P4	SVENSKA YCD	09/06/2016	05/24/2016	0.58000	100,000,000.00	100,000,000.00	0.6300	0.9999063364	MESIROW	99,990,633.64	61,222.22
05252WLC5	ANZ YCD	09/23/2016	06/24/2016	0.56000	100,000,000.00	100,000,000.00	0.6300	0.9998367466	MESIROW	99,983,674.66	10,888.89
06417GFW3	SCOTIA YCD	09/23/2016	03/17/2016	0.85000	100,000,000.00	100,000,000.00	0.6300	1.0005089062	MESIROW	100,050,890.62	250,277.78
06427E2A8	MONTREAL YCD	09/23/2016	06/15/2016	0.55000	225,000,000.00	225,000,000.00	0.6300	0.9998132485	MESIROW	224,957,980.91	55,000.00
06741X3Y2	BARCLAYS YCD	09/23/2016	06/09/2016	0.68000	100,000,000.00	100,000,000.00	0.6300	1.0001158854	MESIROW	100,011,588.54	41,555.56
65602T6Z9	NORINCHUK YCD	09/23/2016	06/15/2016	0.62000	100,000,000.00	100,000,000.00	0.6300	0.9999762964	MESIROW	99,997,629.64	27,555.56
83050FFW6	SE BANKEN YCD	09/23/2016	04/28/2016	0.71000	100,000,000.00	100,000,000.00	0.6300	1.0001845399	MESIROW	100,018,453.99	126,222.22
85325TKQ7	STNDRD CH YCD	09/23/2016	06/14/2016	0.72000	100,000,000.00	100,000,000.00	0.6300	1.0002091927	MESIROW	100,020,919.27	34,000.00
89113WCA2	TORONTO YCD	09/23/2016	06/15/2016	0.60000	200,000,000.00	200,000,000.00	0.6300	0.9999297113	MESIROW	199,985,942.26	53,333.33
06417GGM4	SCOTIA YCD	09/28/2016	03/28/2016	0.87000	100,000,000.00	100,000,000.00	0.6300	1.0005888405	MESIROW	100,058,884.05	229,583.33
60689DXW8	MIZUHO YCD	09/28/2016	06/15/2016	0.63000	100,000,000.00	100,000,000.00	0.6300	0.9999995646	MESIROW	99,999,956.46	28,000.00
65602T7J4	NORINCHUK YCD	09/28/2016	06/27/2016	0.58000	100,000,000.00	100,000,000.00	0.6300	0.9998764809	MESIROW	99,987,648.09	6,444.44
85325TKK0	STNDRD CH YCD	09/28/2016	06/09/2016	0.75000	100,000,000.00	100,000,000.00	0.6300	1.0002954926	MESIROW	100,029,549.26	45,833.33
96121TH68	WESTPAC YCD	09/28/2016	12/31/2015	1.00000	100,000,000.00	100,000,000.00	0.6300	1.0009053948	MESIROW	100,090,539.48	508,333.33
05252WKX0	ANZ YCD	10/03/2016	04/26/2016	0.70000	100,000,000.00	100,000,000.00	0.7200	0.9999454676	MESIROW	99,994,546.76	128,333.33
06417GJJ8	SCOTIA YCD	10/03/2016	04/28/2016	0.76000	100,000,000.00	100,000,000.00	0.7200	1.0001017131	MESIROW	100,010,171.31	135,111.11
13606AD96	CIBC YCD	10/03/2016	06/27/2016	0.65000	100,000,000.00	100,000,000.00	0.7200	0.9998174297	MESIROW	99,981,742.97	7,222.22
13606AWP9	CIBC YCD	10/03/2016	05/09/2016	0.67000	100,000,000.00	100,000,000.00	0.7200	0.9998678385	MESIROW	99,986,783.85	98,638.89
63307UJJ1	NB CANADA YCD	10/03/2016	06/21/2016	0.60000	100,000,000.00	100,000,000.00	0.7200	0.9996869419	MESIROW	99,968,694.19	16,666.67
83050FFH9	SE BANKEN YCD	10/03/2016	04/15/2016	0.78000	100,000,000.00	100,000,000.00	0.7200	1.0001532421	MESIROW	100,015,324.21	166,833.33
83050FFK2	SE BANKEN YCD	10/03/2016	04/18/2016	0.78000	100,000,000.00	100,000,000.00	0.7200	1.0001533641	MESIROW	100,015,336.41	160,333.33
83050FFR7	SE BANKEN YCD	10/03/2016	04/25/2016	0.73000	100,000,000.00	100,000,000.00	0.7200	1.0000235127	MESIROW	100,002,351.27	135,861.11

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83369T6M4	SOC GEN YCD	10/03/2016	06/15/2016	0.67000	200,000,000.00	200,000,000.00	0.7200	0.9998691307	MESIROW	199,973,826.14	59,555.56
85325TKE4	STNDRD CH YCD	10/03/2016	06/06/2016	0.77000	100,000,000.00	100,000,000.00	0.7200	1.0001293072	MESIROW	100,012,930.72	53,472.22
86958D5C2	SVENSKA YCD	10/03/2016	06/08/2016	0.61000	100,000,000.00	100,000,000.00	0.7200	0.9997125854	MESIROW	99,971,258.54	38,972.22
86958D5R9	SVENSKA YCD	10/03/2016	06/16/2016	0.58500	100,000,000.00	100,000,000.00	0.7200	0.9996477041	MESIROW	99,964,770.41	24,375.00
87019UKF5	SWEDBANK YCD	10/03/2016	05/11/2016	0.67000	100,000,000.00	100,000,000.00	0.7200	0.9998679083	MESIROW	99,986,790.83	94,916.67
96121TU48	WESTPAC YCD	10/03/2016	06/28/2016	0.61000	100,000,000.00	100,000,000.00	0.7200	0.9997132214	MESIROW	99,971,322.14	5,083.33
21685VJ4	RABOBANK YCD	10/24/2016	04/21/2016	0.86000	150,000,000.00	150,000,000.00	0.7200	1.0004423039	MESIROW	150,066,345.59	254,416.67
78009NB88	RB CANADA YCD	10/27/2016	04/19/2016	0.84000	100,000,000.00	100,000,000.00	0.7200	1.0003883969	MESIROW	100,038,839.69	170,333.33
78009NC20	RB CANADA YCD	10/27/2016	04/21/2016	0.83500	100,000,000.00	100,000,000.00	0.7200	1.0003721796	MESIROW	100,037,217.96	164,680.56
89113E6N1	TORONTO YCD	10/27/2016	04/20/2016	0.82000	200,000,000.00	200,000,000.00	0.7200	1.0003231448	MESIROW	200,064,628.96	328,000.00
05252WLD3	ANZ YCD	11/01/2016	06/28/2016	0.65000	100,000,000.00	100,000,000.00	0.8100	0.9994546926	MESIROW	99,945,469.26	5,416.67
21685VNM7	RABOBANK YCD	11/01/2016	04/28/2016	0.86000	200,000,000.00	200,000,000.00	0.8100	1.0001661423	MESIROW	200,033,228.46	305,777.78
21685VPR4	RABOBANK YCD	11/01/2016	06/28/2016	0.63000	100,000,000.00	100,000,000.00	0.8100	0.9993865524	MESIROW	99,938,655.24	5,250.00
78009NC61	RB CANADA YCD	11/01/2016	05/13/2016	0.83500	100,000,000.00	100,000,000.00	0.8100	1.0000820443	MESIROW	100,008,204.43	113,652.78
21685VNZ8	RABOBANK YCD	11/28/2016	05/24/2016	0.92000	100,000,000.00	100,000,000.00	0.9000	1.0000793939	MESIROW	100,007,939.39	97,111.11
21685VPC7	RABOBANK YCD	12/01/2016	05/25/2016	0.93000	100,000,000.00	100,000,000.00	0.9000	1.0001233720	MESIROW	100,012,337.20	95,583.33
78009ND29	RB CANADA YCD	12/01/2016	05/25/2016	0.91500	100,000,000.00	100,000,000.00	0.9000	1.0000599237	MESIROW	100,005,992.37	94,041.67
06417GKQ0	SCOTIA YCD	12/23/2016	06/15/2016	0.87000	100,000,000.00	100,000,000.00	0.9000	0.9998531176	MESIROW	99,985,311.76	38,666.67
96121TT81	WESTPAC YCD	12/23/2016	06/22/2016	0.85000	200,000,000.00	200,000,000.00	0.9000	0.9997570775	MESIROW	199,951,415.50	42,500.00
06417GHX9	SCOTIA YCD	01/03/2017	04/19/2016	1.00000	100,000,000.00	100,000,000.00	1.0200	0.9998865780	MESIROW	99,988,657.80	202,777.78
13606AE87	CIBC YCD	01/03/2017	06/30/2016	0.92000	100,000,000.00	100,000,000.00	1.0200	0.9994859079	MESIROW	99,948,590.79	2,555.56
63253TE46	NAT AUB YCD	01/03/2017	05/19/2016	0.88000	100,000,000.00	100,000,000.00	1.0200	0.9992749483	MESIROW	99,927,494.83	105,111.11
13606AVL9	CIBC YCD	01/27/2017	04/21/2016	1.00000	100,000,000.00	100,000,000.00	1.0800	0.9995239077	MESIROW	99,952,390.77	197,222.22
63253TE20	NAT AUB YCD	01/27/2017	04/28/2016	1.00000	100,000,000.00	100,000,000.00	1.0800	0.9995251250	MESIROW	99,952,512.50	177,777.78
63307UJA0	NB CANADA YCD	02/28/2017	05/19/2016	1.06000	100,000,000.00	100,000,000.00	1.1600	0.9993231826	MESIROW	99,932,318.26	126,611.11
63307UJC6	NB CANADA YCD	03/29/2017	06/14/2016	1.03000	100,000,000.00	100,000,000.00	1.1900	0.9988019308	MESIROW	99,880,193.08	48,638.89
63253TE95	NAT AUB YCD	04/03/2017	06/15/2016	0.98000	100,000,000.00	100,000,000.00	1.1900	0.9984006180	MESIROW	99,840,061.80	43,555.56
63253TF29	NAT AUB YCD	04/03/2017	06/28/2016	0.91000	100,000,000.00	100,000,000.00	1.1900	0.9978720554	MESIROW	99,787,205.54	7,583.33
96121TT40	WESTPAC YCD	06/15/2017	06/15/2016	1.12000	100,000,000.00	100,000,000.00	1.2700	0.9985574651	MESIROW	99,855,746.51	49,777.78
				001 - CD YANKEE	109	12,525,000,000.00	12,525,001,869.92			12,524,143,257.32	11,896,708.35

Book Value: 12,525,001,869.92  
 AIP : 5,888.89  
 Book + AIP: 12,525,007,758.81



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 23

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	DAYS	SOURCE	FAIR VALUE
06538BG15	TOKYO NY CP	07/01/2016	0.000000	100,000,000.00	99,880,833.34	0.0048	0	MESIROW	100,000,000.00
09659BG12	BNP NY CP	07/01/2016	0.000000	150,000,000.00	149,924,750.01	0.0048	0	MESIROW	150,000,000.00
21687AG15	RABO NY CP	07/01/2016	0.000000	100,000,000.00	99,761,708.34	0.0048	0	MESIROW	100,000,000.00
46640PG15	JPM LLC CP	07/01/2016	0.000000	100,000,000.00	99,582,083.34	0.0048	0	MESIROW	100,000,000.00
60689FG10	MIZUHO NY CP	07/01/2016	0.000000	100,000,000.00	99,739,444.44	0.0048	0	MESIROW	100,000,000.00
89233GG18	TOYOTA CP	07/01/2016	0.000000	100,000,000.00	99,832,166.66	0.0048	0	MESIROW	100,000,000.00
09659BG87	BNP NY CP	07/08/2016	0.000000	150,000,000.00	149,922,999.99	0.0048	7	MESIROW	149,986,000.00
06538BGB3	TOKYO NY CP	07/11/2016	0.000000	300,000,000.00	299,789,055.54	0.0048	10	MESIROW	299,960,000.00
09659BGB0	BNP NY CP	07/11/2016	0.000000	100,000,000.00	99,964,444.44	0.0048	10	MESIROW	99,986,666.67
36164JGB4	GE CTS CP	07/11/2016	0.000000	100,000,000.00	99,920,666.66	0.0048	10	MESIROW	99,986,666.67
89233GGB6	TOYOTA CP	07/11/2016	0.000000	150,000,000.00	149,828,583.33	0.0048	10	MESIROW	149,980,000.00
06538BGC1	TOKYO NY CP	07/12/2016	0.000000	100,000,000.00	99,965,000.00	0.0048	11	MESIROW	99,985,333.33
09659BGC8	BNP NY CP	07/12/2016	0.000000	150,000,000.00	149,931,750.00	0.0048	11	MESIROW	149,978,000.00
36164JGC2	GE CTS CP	07/12/2016	0.000000	150,000,000.00	149,893,333.32	0.0048	11	MESIROW	149,978,000.00
65475LGC0	NISSAN CP	07/12/2016	0.000000	50,000,000.00	49,966,000.00	0.0048	11	MESIROW	49,992,666.67
89233GGC4	TOYOTA CP	07/12/2016	0.000000	150,000,000.00	149,941,500.01	0.0048	11	MESIROW	149,978,000.00
06538BGJ6	TOKYO NY CP	07/18/2016	0.000000	200,000,000.00	199,948,777.78	0.0048	17	MESIROW	199,954,666.67
89233GGJ9	TOYOTA CP	07/18/2016	0.000000	50,000,000.00	49,983,472.22	0.0048	17	MESIROW	49,988,666.67
06538BGL1	TOKYO NY CP	07/20/2016	0.000000	100,000,000.00	99,890,000.00	0.0048	19	MESIROW	99,974,666.67
09659BGL8	BNP NY CP	07/20/2016	0.000000	300,000,000.00	299,882,222.24	0.0048	19	MESIROW	299,924,000.00
06538BGR8	TOKYO NY CP	07/25/2016	0.000000	150,000,000.00	149,749,333.32	0.0048	24	MESIROW	149,952,000.00
36164JGR9	GE CTS CP	07/25/2016	0.000000	50,000,000.00	49,963,250.00	0.0048	24	MESIROW	49,984,000.00
53127TGR8	LIBERTY CP	07/25/2016	0.000000	100,000,000.00	99,852,500.00	0.0048	24	MESIROW	99,968,000.00
89116EGR8	TD USA CP	07/25/2016	0.000000	100,000,000.00	99,898,750.00	0.0048	24	MESIROW	99,968,000.00
60689FGT9	MIZUHO NY CP	07/27/2016	0.000000	100,000,000.00	99,846,666.66	0.0048	26	MESIROW	99,965,333.33
88602TGT4	THUNDER CP	07/27/2016	0.000000	100,000,000.00	99,804,000.00	0.0048	26	MESIROW	99,965,333.33
89233GGT7	TOYOTA CP	07/27/2016	0.000000	50,000,000.00	49,888,166.67	0.0048	26	MESIROW	49,982,666.67
12476EH10	CAFCO CP	08/01/2016	0.000000	100,000,000.00	99,600,611.12	0.0056	31	MESIROW	99,951,777.78
65475LH13	NISSAN CP	08/01/2016	0.000000	50,000,000.00	49,951,000.00	0.0056	31	MESIROW	49,975,888.89
06538BH55	TOKYO NY CP	08/05/2016	0.000000	100,000,000.00	99,900,250.00	0.0056	35	MESIROW	99,945,555.56
06538BH89	TOKYO NY CP	08/08/2016	0.000000	100,000,000.00	99,888,833.34	0.0056	38	MESIROW	99,940,888.89
12476EHF9	CAFCO CP	08/15/2016	0.000000	100,000,000.00	99,844,833.34	0.0056	45	MESIROW	99,930,000.00
71344THF2	PEPSICO CP	08/15/2016	0.000000	100,000,000.00	99,932,222.22	0.0056	45	MESIROW	99,930,000.00
60689FHH4	MIZUHO NY CP	08/17/2016	0.000000	100,000,000.00	99,830,555.56	0.0056	47	MESIROW	99,926,888.89
89233GHH2	TOYOTA CP	08/17/2016	0.000000	100,000,000.00	99,867,777.78	0.0056	47	MESIROW	99,926,888.89
46640PHS5	JPM LLC CP	08/26/2016	0.000000	100,000,000.00	99,578,083.34	0.0056	56	MESIROW	99,912,888.89
89233GHS8	TOYOTA CP	08/26/2016	0.000000	100,000,000.00	99,824,388.88	0.0056	56	MESIROW	99,912,888.89
12619THV9	CRC CP	08/29/2016	0.000000	50,000,000.00	49,952,083.33	0.0056	59	MESIROW	49,954,111.11
83369BHV1	SOC GEN NY CP	08/29/2016	0.000000	200,000,000.00	199,814,888.88	0.0056	59	MESIROW	199,816,444.44
89233GHV1	TOYOTA CP	08/29/2016	0.000000	100,000,000.00	99,759,861.12	0.0056	59	MESIROW	99,908,222.22

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 24

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	DAYS	SOURCE	FAIR VALUE
89233GJ15	TOYOTA CP	09/01/2016	0.000000	100,000,000.00	99,751,111.12	0.0063	62	MESIROW	99,891,500.00
60689FJ66	MIZUHO NY CP	09/06/2016	0.000000	100,000,000.00	99,844,111.12	0.0063	67	MESIROW	99,882,750.00
71344TJ60	PEPSICO CP	09/06/2016	0.000000	50,000,000.00	49,958,194.44	0.0063	67	MESIROW	49,941,375.00
83369BJ64	SOC GEN NY CP	09/06/2016	0.000000	200,000,000.00	199,737,166.68	0.0063	67	MESIROW	199,765,500.00
12619TJP0	CRC CP	09/23/2016	0.000000	50,000,000.00	49,908,722.22	0.0063	84	MESIROW	49,926,500.00
19121AJP7	COCA COLA CP	09/23/2016	0.000000	50,000,000.00	49,936,708.33	0.0063	84	MESIROW	49,926,500.00
46640PJP9	JPM LLC CP	09/23/2016	0.000000	100,000,000.00	99,561,944.44	0.0063	84	MESIROW	99,853,000.00
53127TJP9	LIBERTY CP	09/23/2016	0.000000	150,000,000.00	149,674,583.33	0.0063	84	MESIROW	149,779,500.00
60689FJP4	MIZUHO NY CP	09/23/2016	0.000000	100,000,000.00	99,845,805.56	0.0063	84	MESIROW	99,853,000.00
06417JUU7	SCOTIA NY CP	09/28/2016	0.000000	100,000,000.00	99,833,888.88	0.0063	89	MESIROW	99,844,250.00
89233GJU1	TOYOTA CP	09/28/2016	0.000000	100,000,000.00	99,751,111.12	0.0063	89	MESIROW	99,844,250.00
06417JK35	SCOTIA NY CP	10/03/2016	0.000000	200,000,000.00	199,356,222.22	0.0070	94	MESIROW	199,634,444.44
1247P2K37	CAFCO CP	10/03/2016	0.000000	50,000,000.00	49,899,166.67	0.0070	94	MESIROW	49,908,611.11
46640PK36	JPM LLC CP	10/03/2016	0.000000	100,000,000.00	99,584,333.34	0.0070	94	MESIROW	99,817,222.22
67983TK39	OLD LINE CP	10/03/2016	0.000000	50,000,000.00	49,895,277.78	0.0070	94	MESIROW	49,908,611.11
89116EK36	TD USA CP	10/03/2016	0.000000	250,000,000.00	249,568,527.79	0.0070	94	MESIROW	249,543,055.56
89233GK39	TOYOTA CP	10/03/2016	0.000000	50,000,000.00	49,870,000.00	0.0070	94	MESIROW	49,908,611.11
46640PKQ5	JPM LLC CP	10/24/2016	0.000000	100,000,000.00	99,567,416.66	0.0070	115	MESIROW	99,776,388.89
67983TKQ8	OLD LINE CP	10/24/2016	0.000000	50,000,000.00	49,887,611.11	0.0070	115	MESIROW	49,888,194.44
88602TKQ5	THUNDER CP	10/24/2016	0.000000	50,000,000.00	49,890,194.44	0.0070	115	MESIROW	49,888,194.44
46640PL19	JPM LLC CP	11/01/2016	0.000000	100,000,000.00	99,584,444.44	0.0078	123	MESIROW	99,733,500.00
89233GL12	TOYOTA CP	11/01/2016	0.000000	150,000,000.00	149,659,680.56	0.0078	123	MESIROW	149,600,250.00
88602TLG6	THUNDER CP	11/16/2016	0.000000	50,000,000.00	49,783,805.56	0.0078	138	MESIROW	49,850,500.00
21687AM18	RABO NY CP	12/01/2016	0.000000	100,000,000.00	99,529,777.78	0.0087	153	MESIROW	99,630,250.00
46640PM18	JPM LLC CP	12/01/2016	0.000000	100,000,000.00	99,540,000.00	0.0087	153	MESIROW	99,630,250.00
1247P2MP6	CAFCO CP	12/23/2016	0.000000	50,000,000.00	49,778,750.00	0.0087	175	MESIROW	49,788,541.67
46640PMP5	JPM LLC CP	12/23/2016	0.000000	200,000,000.00	199,076,833.32	0.0087	175	MESIROW	199,154,166.67
89116EMP5	TD USA CP	12/23/2016	0.000000	100,000,000.00	99,555,333.34	0.0087	175	MESIROW	99,577,083.33
003 - COMMER PAPER			68	7,500,000,000.00	7,486,127,569.47				7,492,217,111.12

Book Value: 7,486,127,569.47  
AIP : 0.00  
Book + AIP: 7,486,127,569.47



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 25

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043291	CALIFORNIA UNITED BANK TD	07/01/2016	0.320000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043292	COMMUNITY BANK TD	07/01/2016	0.320000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043032	COMMUNITY BUSINESS BANK T	07/06/2016	0.470000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043035	OPEN BANK TD	07/06/2016	0.470000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043240	OPEN BANK TD	07/06/2016	0.330000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043267	OPEN BANK TD	07/06/2016	0.350000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043293	CALIFORNIA BANK OF COMMER	07/06/2016	0.250000	13,500,000.00	13,500,000.00	1.0000000000		13,500,000.00
SYS043296	AMERICAN RIVER BANK TD	07/06/2016	0.240000	4,500,000.00	4,500,000.00	1.0000000000		4,500,000.00
SYS043297	BANK OF THE SIERRA TD	07/06/2016	0.240000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043298	CITIZENS BUSINESS BANK TD	07/06/2016	0.220000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS043300	CTBC BANK CORP (USA) TD	07/06/2016	0.240000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043301	FARMERS & MERCHANTS BANK	07/06/2016	0.220000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043303	MERCHANTS NATIONAL BANK O	07/06/2016	0.240000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043305	SAFE CREDIT UNION TD	07/06/2016	0.250000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043307	BBCN BANK TD	07/07/2016	0.250000	90,000,000.00	90,000,000.00	1.0000000000		90,000,000.00
SYS043308	MALAGA BANK FSB TD	07/07/2016	0.250000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043310	WESTERN ALLIANCE BANK TD	07/07/2016	0.270000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043311	BANK LEUMI USA TD	07/08/2016	0.280000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043312	COMMONWEALTH BUSINESS BAN	07/08/2016	0.260000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043313	FIRST FOUNDATION BANK TD	07/08/2016	0.280000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS043314	MANUFACTURERS BANK TD	07/08/2016	0.280000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS043315	PACIFIC CITY BANK TD	07/08/2016	0.260000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043317	WILSHIRE BANK TD	07/08/2016	0.260000	78,000,000.00	78,000,000.00	1.0000000000		78,000,000.00
SYS043054	COMMUNITY BANK TD	07/13/2016	0.480000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043323	MISSION FEDERAL CREDIT UN	07/13/2016	0.240000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043325	BBCN BANK TD	07/13/2016	0.240000	45,000,000.00	45,000,000.00	1.0000000000		45,000,000.00
SYS043326	COMMUNITY WEST BANK TD	07/13/2016	0.260000	13,000,000.00	13,000,000.00	1.0000000000		13,000,000.00
SYS043328	FOLSOM LAKE BANK TD	07/13/2016	0.260000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS043329	MECHANICS BANK TD	07/13/2016	0.260000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043332	SAN DIEGO COUNTY CREDIT U	07/13/2016	0.220000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043333	SUMMIT STATE BANK TD	07/13/2016	0.240000	14,000,000.00	14,000,000.00	1.0000000000		14,000,000.00
SYS043336	CALIFORNIA BANK OF COMMER	07/14/2016	0.280000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043337	COMMERCEWEST BANK TD	07/14/2016	0.260000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043338	CTBC BANK CORP (USA) TD	07/14/2016	0.280000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043339	EAST WEST BANK TD	07/14/2016	0.280000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043340	GRANDPOINT BANK TD	07/14/2016	0.280000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043342	PROVIDENT CREDIT UNION TD	07/14/2016	0.260000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043344	WILSHIRE BANK TD	07/14/2016	0.260000	74,000,000.00	74,000,000.00	1.0000000000		74,000,000.00
SYS043075	BENEFICIAL STATE BANK TD	07/15/2016	0.500000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043346	BENEFICIAL STATE BANK TD	07/15/2016	0.270000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 26

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043347	FARMERS & MERCHANTS BANK	07/15/2016	0.250000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043348	MANUFACTURERS BANK TD	07/15/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043349	SANTA CRUZ COUNTY BANK TD	07/15/2016	0.250000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043082	AMERICAN RIVER BANK TD	07/20/2016	0.390000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043085	COMMUNITY 1ST BANK TD	07/20/2016	0.390000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043111	AMERICAN RIVER BANK TD	07/20/2016	0.450000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS043115	COMMUNITY 1ST BANK TD	07/20/2016	0.450000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043365	BANK LEUMI USA TD	07/20/2016	0.260000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043366	CITIZENS BUSINESS BANK TD	07/20/2016	0.240000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043367	EAST WEST BANK TD	07/20/2016	0.260000	125,000,000.00	125,000,000.00	1.0000000000		125,000,000.00
SYS043091	NEW OMNI BANK NA TD	07/21/2016	0.360000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043369	MERIWEST CREDIT UNION TD	07/21/2016	0.280000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043370	BANC OF CALIFORNIA NA TD	07/21/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043372	HERITAGE BANK OF COMMERCE	07/21/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043373	MECHANICS BANK TD	07/21/2016	0.270000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043374	MERIWEST CREDIT UNION TD	07/21/2016	0.280000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043375	PROVIDENT CREDIT UNION TD	07/21/2016	0.250000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS043394	BANC OF CALIFORNIA NA TD	07/21/2016	0.290000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043094	BENEFICIAL STATE BANK TD	07/22/2016	0.390000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043097	RIVER CITY BANK TD	07/22/2016	0.390000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043378	FIRST FOUNDATION BANK TD	07/22/2016	0.270000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043379	BANK OF THE SIERRA TD	07/22/2016	0.270000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043380	BENEFICIAL STATE BANK TD	07/22/2016	0.270000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043381	EAST WEST BANK TD	07/22/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043382	MALAGA BANK FSB TD	07/22/2016	0.250000	46,000,000.00	46,000,000.00	1.0000000000		46,000,000.00
SYS043383	SUMMIT STATE BANK TD	07/22/2016	0.250000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS043384	TRANS PACIFIC NATIONAL BA	07/22/2016	0.270000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043101	PACIFIC WESTERN BANK TD	07/27/2016	0.420000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS043389	MERCHANTS NATIONAL BANK O	07/27/2016	0.290000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043391	PROVIDENT CREDIT UNION TD	07/27/2016	0.270000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS043392	SUMMIT STATE BANK TD	07/27/2016	0.270000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043393	WESCOM CENTRAL CREDIT UNI	07/27/2016	0.300000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043109	NEW OMNI BANK NA TD	07/28/2016	0.450000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043137	NEW OMNI BANK NA TD	07/28/2016	0.450000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043304	NEW OMNI BANK NA TD	07/28/2016	0.290000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS043114	COMMONWEALTH BUSINESS BAN	07/29/2016	0.470000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043119	OPUS BANK TD	07/29/2016	0.490000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043212	COMMONWEALTH BUSINESS BAN	07/29/2016	0.430000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043397	CITIZENS BUSINESS BANK TD	07/29/2016	0.280000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043398	COMMERCEWEST BANK TD	07/29/2016	0.280000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 27

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043399	FOLSOM LAKE BANK TD	07/29/2016	0.300000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS043400	MALAGA BANK FSB TD	07/29/2016	0.280000	9,000,000.00	9,000,000.00	1.0000000000		9,000,000.00
SYS043401	SANTA CRUZ COUNTY BANK TD	07/29/2016	0.280000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043125	MERCHANTS NATIONAL BANK O	08/03/2016	0.470000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043126	PRESIDIO BANK TD	08/03/2016	0.470000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043405	BANK LEUMI USA TD	08/03/2016	0.240000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043406	CITIZENS BUSINESS BANK TD	08/03/2016	0.220000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043407	COMMUNITY BANK TD	08/03/2016	0.240000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043408	FIRST REPUBLIC BANK TD	08/03/2016	0.240000	150,000,000.00	150,000,000.00	1.0000000000		150,000,000.00
SYS043409	SIERRA VISTA BANK TD	08/03/2016	0.240000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043410	SUMMIT STATE BANK TD	08/03/2016	0.220000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS043447	MERCHANTS NATIONAL BANK O	08/03/2016	0.300000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043132	AMERICAN RIVER BANK TD	08/04/2016	0.490000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS043135	HANMI BANK TD	08/04/2016	0.470000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043229	AMERICAN RIVER BANK TD	08/04/2016	0.430000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS043413	BANK OF THE SIERRA TD	08/04/2016	0.250000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043414	GRANDPOINT BANK TD	08/04/2016	0.250000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043415	MALAGA BANK FSB TD	08/04/2016	0.230000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043451	AMERICAN RIVER BANK TD	08/04/2016	0.300000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS043417	EAST WEST BANK TD	08/05/2016	0.250000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS043421	PACIFIC CITY BANK TD	08/10/2016	0.230000	17,200,000.00	17,200,000.00	1.0000000000		17,200,000.00
SYS043541	PACIFIC CITY BANK TD	08/10/2016	0.240000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS043147	AMERICAN RIVER BANK TD	08/11/2016	0.450000	7,500,000.00	7,500,000.00	1.0000000000		7,500,000.00
SYS043424	BANK OF THE SIERRA TD	08/11/2016	0.290000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043425	CALIFORNIA BANK OF COMMER	08/11/2016	0.290000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043426	CITIZENS BUSINESS BANK TD	08/11/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043427	FIRST FOUNDATION BANK TD	08/11/2016	0.290000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS043428	MANUFACTURERS BANK TD	08/11/2016	0.290000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043429	MECHANICS BANK TD	08/11/2016	0.290000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043432	WESTERN ALLIANCE BANK TD	08/11/2016	0.290000	65,000,000.00	65,000,000.00	1.0000000000		65,000,000.00
SYS043159	NEW OMNI BANK NA TD	08/12/2016	0.440000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043160	RIVER CITY BANK TD	08/12/2016	0.460000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043161	SAN DIEGO COUNTY CREDIT U	08/12/2016	0.420000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043437	COMMONWEALTH BUSINESS BAN	08/12/2016	0.270000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043438	COMMUNITY BANK TD	08/12/2016	0.290000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043439	HERITAGE BANK OF COMMERCE	08/12/2016	0.290000	13,000,000.00	13,000,000.00	1.0000000000		13,000,000.00
SYS043440	WILSHIRE BANK TD	08/12/2016	0.270000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043168	SIERRA VISTA BANK TD	08/17/2016	0.420000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043445	CITIZENS BUSINESS BANK TD	08/17/2016	0.290000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043446	EVERTRUST BANK TD	08/17/2016	0.290000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 28

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043448	MISSION FEDERAL CREDIT UN	08/17/2016	0.290000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043449	PROVIDENT CREDIT UNION TD	08/17/2016	0.290000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043175	TRI-VALLEY BANK TD	08/18/2016	0.440000	6,000,000.00	6,000,000.00	1.0000000000		6,000,000.00
SYS043455	WESCOM CENTRAL CREDIT UNI	08/18/2016	0.330000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043178	RIVER CITY BANK TD	08/19/2016	0.460000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043457	PREFERRED BANK TD	08/19/2016	0.300000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043458	BANC OF CALIFORNIA NA TD	08/19/2016	0.330000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS043459	COMMONWEALTH BUSINESS BAN	08/19/2016	0.300000	18,000,000.00	18,000,000.00	1.0000000000		18,000,000.00
SYS043482	COMMUNITY VALLEY BANK TD	08/19/2016	0.300000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043183	COMMUNITY BUSINESS BANK T	08/24/2016	0.460000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043186	AMERICAN PLUS BANK NA TD	08/24/2016	0.460000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS043188	PACIFIC WESTERN BANK TD	08/24/2016	0.460000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043464	CORNERSTONE COMMUNITY BAN	08/24/2016	0.340000	7,000,000.00	7,000,000.00	1.0000000000		7,000,000.00
SYS043467	U S METRO BANK TD	08/24/2016	0.320000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043469	FIRST FOUNDATION BANK TD	08/24/2016	0.360000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043471	SCHOOLS FINANCIAL CREDIT	08/24/2016	0.360000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043472	TRI-VALLEY BANK TD	08/24/2016	0.370000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043193	METROPOLITAN BANK TD	08/25/2016	0.480000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS043476	PROVIDENT CREDIT UNION TD	08/25/2016	0.380000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043480	EVERTRUST BANK TD	08/26/2016	0.370000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043481	BOFI FEDERAL BANK TD	08/31/2016	0.280000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043483	BBCN BANK TD	08/31/2016	0.340000	90,000,000.00	90,000,000.00	1.0000000000		90,000,000.00
SYS043485	FARMERS & MERCHANTS BANK	08/31/2016	0.320000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043487	FOLSOM LAKE BANK TD	08/31/2016	0.340000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043488	MALAGA BANK FSB TD	08/31/2016	0.320000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS043492	BANK OF THE SIERRA TD	09/01/2016	0.340000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043494	FIRST FOUNDATION BANK TD	09/01/2016	0.340000	32,000,000.00	32,000,000.00	1.0000000000		32,000,000.00
SYS043496	OAK VALLEY COMMUNITY BANK	09/01/2016	0.350000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS043497	PACIFIC ENTERPRISE BANK T	09/01/2016	0.340000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043501	CITIZENS BUSINESS BANK TD	09/02/2016	0.360000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043504	RIVER CITY BANK TD	09/02/2016	0.380000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043505	SAFE CREDIT UNION TD	09/02/2016	0.390000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043506	SUMMIT STATE BANK TD	09/02/2016	0.380000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS043507	TRAVIS CREDIT UNION TD	09/02/2016	0.380000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043509	COMMUNITY BANK TD	09/07/2016	0.310000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043510	EVERTRUST BANK TD	09/07/2016	0.290000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043511	FARMERS & MERCHANTS BANK	09/07/2016	0.290000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043512	HERITAGE OAKS BANK TD	09/07/2016	0.310000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043513	TRI COUNTIES BANK TD	09/07/2016	0.310000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043233	METROPOLITAN BANK TD	09/08/2016	0.490000	6,000,000.00	6,000,000.00	1.0000000000		6,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 29

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043235	PACIFIC CITY BANK TD	09/08/2016	0.490000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043236	PROSPECTORS FEDERAL CREDI	09/08/2016	0.490000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043515	1ST CAPITAL BANK TD	09/08/2016	0.320000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS043517	BANK OF THE SIERRA TD	09/08/2016	0.320000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043518	MANUFACTURERS BANK TD	09/08/2016	0.320000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043519	MECHANICS BANK TD	09/08/2016	0.320000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043520	OPEN BANK TD	09/08/2016	0.300000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043521	BBCN BANK TD	09/09/2016	0.310000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS043522	CALIFORNIA BANK OF COMMER	09/09/2016	0.310000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043523	COMMERCEWEST BANK TD	09/09/2016	0.290000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043524	COMMONWEALTH BUSINESS BAN	09/09/2016	0.290000	8,500,000.00	8,500,000.00	1.0000000000		8,500,000.00
SYS043525	PROVIDENT CREDIT UNION TD	09/09/2016	0.290000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043252	PACIFIC WESTERN BANK TD	09/14/2016	0.520000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS043255	UMPQUA BANK TD	09/14/2016	0.540000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS043527	COMMUNITY BANK TD	09/14/2016	0.290000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043528	PROVIDENT CREDIT UNION TD	09/14/2016	0.270000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043343	SAN DIEGO COUNTY CREDIT U	09/15/2016	0.290000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043435	COMMUNITY BUSINESS BANK T	09/15/2016	0.260000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043531	AMERICAN PLUS BANK NA TD	09/15/2016	0.290000	2,240,000.00	2,240,000.00	1.0000000000		2,240,000.00
SYS043534	WESCOM CENTRAL CREDIT UNO	09/15/2016	0.330000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043266	COMMUNITY 1ST BANK TD	09/16/2016	0.560000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043268	PACIFIC COMMERCE BANK TD	09/16/2016	0.560000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043535	BANK OF SAN FRANCISCO TD	09/16/2016	0.290000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043536	COMMONWEALTH BUSINESS BAN	09/16/2016	0.290000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043537	SUMMIT STATE BANK TD	09/16/2016	0.310000	7,000,000.00	7,000,000.00	1.0000000000		7,000,000.00
SYS043538	TRANS PACIFIC NATIONAL BA	09/16/2016	0.310000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043273	UMPQUA BANK TD	09/22/2016	0.480000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043546	BANC OF CALIFORNIA NA TD	09/22/2016	0.330000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043282	BENEFICIAL STATE BANK TD	09/28/2016	0.500000	7,500,000.00	7,500,000.00	1.0000000000		7,500,000.00
SYS043573	FIVE STAR BANK TD	09/28/2016	0.300000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043578	PREMIER BUSINESS BANK TD	09/28/2016	0.260000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043579	BENEFICIAL STATE BANK TD	09/28/2016	0.290000	7,500,000.00	7,500,000.00	1.0000000000		7,500,000.00
SYS043529	SAN DIEGO COUNTY CREDIT U	09/29/2016	0.270000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043299	COMMUNITY 1ST BANK TD	10/05/2016	0.370000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043302	HANMI BANK TD	10/05/2016	0.350000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS043309	TRAVIS CREDIT UNION TD	10/06/2016	0.380000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043316	PACIFIC WESTERN BANK TD	10/07/2016	0.370000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043327	FIVE STAR BANK TD	10/12/2016	0.340000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043331	PACIFIC ALLIANCE BANK TD	10/12/2016	0.340000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS043334	MISSION VALLEY BANK TD	10/12/2016	0.340000	7,000,000.00	7,000,000.00	1.0000000000		7,000,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 30

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS043341	METROPOLITAN BANK TD	10/13/2016	0.370000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043430	SAN DIEGO COUNTY CREDIT U	10/13/2016	0.310000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043468	COMMUNITY BUSINESS BANK T	10/13/2016	0.420000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043371	FARMERS & MERCHANTS BANK	10/20/2016	0.370000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS043503	COMMUNITY WEST BANK TD	10/20/2016	0.470000	13,000,000.00	13,000,000.00	1.0000000000		13,000,000.00
SYS043395	CTBC BANK CORP (USA) TD	10/27/2016	0.450000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043422	OPEN BANK TD	11/09/2016	0.380000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043431	UMPQUA BANK TD	11/10/2016	0.410000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043434	COMMUNITY BUSINESS BANK T	11/10/2016	0.390000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043444	AMERICAN PLUS BANK NA TD	11/16/2016	0.380000	500,000.00	500,000.00	1.0000000000		500,000.00
SYS043450	WESTERN ALLIANCE BANK TD	11/16/2016	0.400000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS043470	HERITAGE BANK OF COMMERCE	11/16/2016	0.500000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043452	FIRST REPUBLIC BANK TD	11/17/2016	0.410000	150,000,000.00	150,000,000.00	1.0000000000		150,000,000.00
SYS043453	PACIFIC WESTERN BANK TD	11/17/2016	0.390000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043454	PRESIDIO BANK TD	11/17/2016	0.410000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043474	HANMI BANK TD	11/17/2016	0.490000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043475	AMERICAN RIVER BANK TD	11/17/2016	0.510000	6,500,000.00	6,500,000.00	1.0000000000		6,500,000.00
SYS043484	CALIFORNIA COAST CREDIT U	11/30/2016	0.470000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS043486	FIRST NATIONAL BANK OF NO	11/30/2016	0.490000	19,000,000.00	19,000,000.00	1.0000000000		19,000,000.00
SYS043489	UNITI BANK TD	11/30/2016	0.470000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043490	MERCHANTS NATIONAL BANK O	11/30/2016	0.490000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043493	COMMUNITY WEST BANK TD	12/01/2016	0.490000	14,000,000.00	14,000,000.00	1.0000000000		14,000,000.00
SYS043495	NEW OMNI BANK NA TD	12/01/2016	0.470000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS043508	NEW OMNI BANK NA TD	12/01/2016	0.490000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043502	COMMUNITY BANK OF THE BAY	12/02/2016	0.510000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043516	AMERICAN PLUS BANK NA TD	12/08/2016	0.450000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS043526	WESTERN ALLIANCE BANK TD	12/09/2016	0.470000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043530	WOORI AMERICA BANK TD	12/14/2016	0.430000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS043544	OPEN BANK TD	12/14/2016	0.400000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043532	NEW OMNI BANK NA TD	12/15/2016	0.410000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043533	SAN DIEGO COUNTY CREDIT U	12/15/2016	0.390000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043539	WESTERN ALLIANCE BANK TD	12/16/2016	0.420000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS043540	WOORI AMERICA BANK TD	12/16/2016	0.420000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS043547	HERITAGE BANK OF COMMERCE	12/16/2016	0.440000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043572	AMERICAN PLUS BANK NA TD	01/04/2017	0.430000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043574	FIVE STAR BANK TD	01/04/2017	0.430000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS043575	UNITI BANK TD	01/04/2017	0.430000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS043580	MISSION NATIONAL BANK TD	01/04/2017	0.380000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS043581	WESTERN ALLIANCE BANK TD	01/04/2017	0.380000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
	057 - TIME DEPOSIT		239	5,549,440,000.00	5,549,440,000.00			5,549,440,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 31

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
-----								
Book Value:	5,549,440,000.00							
AIP	:			0.00				
Book + AIP:	5,549,440,000.00							

## MARKET VALUATION REPORT FOR: 06/30/2016

SECURITY NAME	MATURITY	RATE	PAR/BOOK VALUE	PRICE	FAIR VALUE
AB55 1560006	09/16/2016	0.33600000	12,481,000.00	1.00	12,481,000.00
AB55 1560010	11/18/2016	0.37700000	1,365,000.00	1.00	1,365,000.00
AB55 1560011	11/18/2016	0.37700000	27,016,000.00	1.00	27,016,000.00
AB55 1560012	11/18/2016	0.37700000	49,979,000.00	1.00	49,979,000.00
AB55 1560013	12/16/2016	0.39800000	12,524,000.00	1.00	12,524,000.00
AB55 1560014	12/16/2016	0.39800000	14,546,000.00	1.00	14,546,000.00
AB55 1560015	12/16/2016	0.39800000	24,718,000.00	1.00	24,718,000.00
AB55 1560016	12/16/2016	0.39800000	18,824,000.00	1.00	18,824,000.00
AB55 1560017	02/17/2017	0.46800000	8,180,000.00	1.00	8,180,000.00
AB55 1560018	02/17/2017	0.46800000	7,867,000.00	1.00	7,867,000.00
AB55 1560019	03/17/2017	0.50800000	28,343,000.00	1.00	28,343,000.00
AB55 1560020	03/17/2017	0.50800000	26,500,000.00	1.00	26,500,000.00
AB55 1560021	03/17/2017	0.50800000	16,017,000.00	1.00	16,017,000.00
AB55 1560022	03/17/2017	0.50800000	5,100,000.00	1.00	5,100,000.00
AB55 1560023	03/17/2017	0.50800000	4,305,000.00	1.00	4,305,000.00
AB55 1560024	03/17/2017	0.50800000	3,302,000.00	1.00	3,302,000.00
AB55 1560025	03/17/2017	0.50800000	1,908,000.00	1.00	1,908,000.00
AB55 1560026	04/21/2017	0.52600000	23,929,000.00	1.00	23,929,000.00
AB55 1560027	04/21/2017	0.52600000	75,360,000.00	1.00	75,360,000.00
AB55 1560028	04/21/2017	0.52600000	18,000,000.00	1.00	18,000,000.00
AB55 1560029	05/19/2017	0.54900000	52,977,000.00	1.00	52,977,000.00
AB55 1560030	05/19/2017	0.54900000	33,042,000.00	1.00	33,042,000.00
AB55 1560031	05/19/2017	0.54900000	3,165,000.00	1.00	3,165,000.00
AB55 1560032	05/19/2017	0.54900000	21,575,000.00	1.00	21,575,000.00
AB55 1560033	05/19/2017	0.54900000	11,290,000.00	1.00	11,290,000.00
			502,313,000.00		502,313,000.00



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 06/30/2016

Page# 33

---

Total # of Items : 706  
Par Value : 76,501,730,193.35  
Book Value : 75,362,232,572.24  
Fair Value : 75,442,588,512.83  
Accrual : 54,499,154.03

Total Book Value : 75,362,232,572.24  
AIP : 6,672,039.52  
Book + AIP : 75,368,904,611.76