

# John Chiang

Treasurer  
State of California

Quarterly Report  
On the  
Pooled Money Investment Account



For the Quarter Ending  
December 31, 2016

**OFFICE OF THE TREASURER**

P. O. BOX 942809  
SACRAMENTO, CA 94209-0001



**Date:** January 20, 2017  
**To:** Pooled Money Investment Board  
**From:** William T. Dowell, Director  
Investment Division  
**Subject:** PMIA Quarterly Report

California Government Code Section 16481.2 requires the Treasurer to submit a quarterly report on the resources of the Pooled Money Investment Account (PMIA) to the Pooled Money Investment Board (PMIB). This report must be transmitted to the PMIB within 30 days of the close of a quarter and must contain the following:

1. The type of investment, name of issuer, date of maturity and the par and dollar amount of each security, investment and money within the treasury (i.e., the investment portfolio and demand accounts of the PMIA).
2. The weighted average maturity of the investments within the treasury.
3. Any funds, investments, or programs, including loans, under the management of contracted parties.
4. The market value as of the date of the report (quarter-end), and the source of this valuation for any security within the treasury.
5. A statement of Compliance with the Investment Policy.

The required information is contained in the following two sections:

Section I contains: (1) a summary of the PMIA resources, including the investment portfolio size and average life and the amount of demand account bank balances; and (2) an analysis of the PMIA investment portfolio by type of investment.

Section II contains: (1) market valuation by security type; and (2) a detailed listing of the PMIA portfolio holdings, including the investment type, name of issuer, par value, book value, market value and the source of the market value for each security held in the portfolio at quarter-end.

**Compliance with Investment Policy**

As required by California Government Code Section 16481.2 I confirm, to the best of my knowledge, that during the quarter ended December 31, 2016, all investments made on behalf of the Pooled Money Investment Account complied with the guidelines and provisions of the Investment Policy for the Pooled Money Investment Account. There were no funds, investments, or programs, including loans, that were under management of contracted parties.

  
William T. Dowell

1-20-17  
Date

# Section I

# POOLED MONEY INVESTMENT ACCOUNT

## SUMMARY OF RESOURCES

**December 31, 2016**

(Dollars in thousands)

<b>Portfolio Amount</b>		\$	73,736,240
Effective Yield	0.735%		
Quarter-to-date Yield	0.684%		
Year-to-date Yield	0.647%		
Average Life (in days)	171		
<b>Demand Bank Account Balances</b>		\$	770,649
<b>Total PMIA Resources</b>		<u>\$</u>	<u>74,506,889</u>

# POOLED MONEY INVESTMENT ACCOUNT

## ANALYSIS OF THE PORTFOLIO

December 31, 2016

(Dollars in thousands)

<u>Type of Security</u>	<u>Amount</u>	<u>Percent</u>
Governments		
Bills	\$ 11,446,491	15.52%
Bonds	-	0.00%
Notes	21,243,215	28.81%
Strips	-	0.00%
Total Governments	\$ 32,689,706	44.33%
Federal Agency Debentures	\$ 1,967,645	2.67%
Certificates of Deposit	11,050,000	14.99%
Bank Notes	600,000	0.81%
Bankers Acceptances	-	0.00%
Repurchases	-	0.00%
Federal Agency Discount Notes	7,173,460	9.73%
Time Deposits	5,286,440	7.17%
GNMAs	-	0.00%
Commercial Paper	6,584,098	8.93%
FHLMC / REMICS	49,040	0.07%
Corporate Bonds	-	0.00%
AB 55 Loans	529,751	0.72%
GF Loans	7,606,100	10.31%
NOW Accounts	-	0.00%
Other	200,000	0.27%
Reverse Repurchases	-	0.00%
<b>Total, All Types</b>	<b><u>\$ 73,736,240</u></b>	<b><u>100.00%</u></b>

# Section II

**State of California  
Pooled Money Investment Account  
Market Valuation  
12/31/2016**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest Purch.	Amortized Cost		
1* United States Treasury:				
Bills	\$ 11,446,490,727.80	\$ 11,469,093,813.84	\$ 11,466,957,500.00	NA
Notes	\$ 21,240,182,012.60	\$ 21,237,355,143.84	\$ 21,210,171,500.00	\$ 32,928,180.00
1* Federal Agency:				
SBA	\$ 792,593,999.73	\$ 792,573,777.77	\$ 785,274,949.19	\$ 502,068.60
MBS-REMICs	\$ 49,039,552.21	\$ 49,039,552.21	\$ 51,627,495.79	\$ 231,374.63
Debentures	\$ 1,025,076,967.25	\$ 1,025,067,245.03	\$ 1,021,615,500.00	\$ 2,160,598.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 7,173,459,944.34	\$ 7,187,429,402.88	\$ 7,187,637,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
1* Supranational Debenture	\$ 299,974,475.25	\$ 299,974,475.25	\$ 298,367,000.00	\$ 713,263.50
1* Supranational Debenture	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,988,000.00	\$ 108,611.11
2* CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	\$ 457,592.31
2* Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,926,626.16	\$ 2,316,861.11
2* CDs and YCDs	\$ 10,750,000,000.00	\$ 10,750,000,000.00	\$ 10,746,696,134.35	\$ 23,101,888.89
2* Commercial Paper	\$ 6,584,098,055.50	\$ 6,591,520,541.63	\$ 6,591,285,159.72	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,286,440,000.00	\$ 5,286,440,000.00	\$ 5,286,440,000.00	NA
AB 55 & GF Loans	\$ 8,135,851,000.00	\$ 8,135,851,000.00	\$ 8,135,851,000.00	NA
<b>TOTAL</b>	<b>\$ 73,733,206,734.68</b>	<b>\$ 73,774,344,952.45</b>	<b>\$ 73,731,837,865.21</b>	<b>\$ 62,520,438.15</b>

Fair Value Including Accrued Interest

\$ 73,794,358,303.36

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999423823). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,988,476.46 or \$20,000,000.00 x 0.999423823.



OFFICE OF THE STATE TREASURER  
MARKET VALUATION REPORT FOR 12/31/2016

CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
912796JA8	U S TREAS BILL	02/02/2017	0.0000	750,000,000.00	746,185,027.77	0.99965	CITIBANK	749,737,500.00
912796JE0	U S TREAS BILL	03/02/2017	0.0000	400,000,000.00	397,347,418.06	0.99922	CITIBANK	399,688,000.00
912796KP3	U S TREAS BILL	03/23/2017	0.0000	800,000,000.00	798,441,688.88	0.99890	CITIBANK	799,120,000.00
912796JJ9	U S TREAS BILL	03/30/2017	0.0000	2,650,000,000.00	2,642,748,043.08	0.99881	CITIBANK	2,646,846,500.00
912796JP5	U S TREAS BILL	04/27/2017	0.0000	650,000,000.00	646,455,494.44	0.99827	CITIBANK	648,875,500.00
912796JT7	U S TREAS BILL	05/25/2017	0.0000	500,000,000.00	496,638,055.58	0.99760	CITIBANK	498,800,000.00
912796LA5	U S TREAS BILL	06/01/2017	0.0000	1,200,000,000.00	1,196,509,719.40	0.99742	CITIBANK	1,196,904,000.00
912796LD9	U S TREAS BILL	06/08/2017	0.0000	300,000,000.00	299,190,555.56	0.99731	CITIBANK	299,193,000.00
912796JX8	U S TREAS BILL	06/22/2017	0.0000	700,000,000.00	696,444,111.12	0.99708	CITIBANK	697,956,000.00
912796KB4	U S TREAS BILL	07/20/2017	0.0000	500,000,000.00	497,361,916.66	0.99647	CITIBANK	498,235,000.00
912796KF5	US TREAS BILL	08/17/2017	0.0000	500,000,000.00	497,131,638.90	0.99576	CITIBANK	497,880,000.00
912796KL2	U S TREAS BILL	09/14/2017	0.0000	700,000,000.00	695,684,966.68	0.99502	CITIBANK	696,514,000.00
912796KR9	U S TREAS BILL	10/12/2017	0.0000	500,000,000.00	496,760,072.22	0.99401	CITIBANK	497,005,000.00
912796KX6	U S TREAS BILL	11/09/2017	0.0000	550,000,000.00	546,170,605.55	0.99314	CITIBANK	546,227,000.00
912796LB3	U S TREAS BILL	12/07/2017	0.0000	800,000,000.00	793,421,413.90	0.99247	CITIBANK	793,976,000.00

<b>Book Value:</b>	11,446,490,727.80	11,466,957,500.00
<b>AIP:</b>	0.00	
<b>Book + AIP:</b>	11,446,490,727.80	

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
912828H78	U S TREAS NOTE	01/31/2017	0.5000	500,000,000.00	499,947,143.86	1.00011	0.00209239	CITIBANK	500,055,000.00	1,046,195.00
912828B74	U S TREAS NOTE	02/15/2017	0.6250	450,000,000.00	449,928,397.08	1.00024	0.00236073	CITIBANK	450,108,000.00	1,062,328.50
912828J35	U S TREAS NOTE	02/28/2017	0.5000	3,100,000,000.00	3,100,036,249.54	1.00009	0.00169890	CITIBANK	3,100,279,000.00	5,266,590.00
912828K66	U S TREAS NOTE	04/30/2017	0.5000	1,300,000,000.00	1,299,502,048.86	0.99993	0.00085635	CITIBANK	1,299,909,000.00	1,113,255.00
912828SY7	U S TREAS NOTE	05/31/2017	0.6250	600,000,000.00	599,836,883.14	1.00008	0.00054945	CITIBANK	600,048,000.00	329,670.00
912828WP1	U S TREAS NOTE	06/15/2017	0.8750	750,000,000.00	749,741,749.82	1.00117	0.00040865	CITIBANK	750,877,500.00	306,487.50
912828TB6	U S TREAS NOTE	06/30/2017	0.7500	1,450,000,000.00	1,450,893,240.38	1.00051	0.00002072	CITIBANK	1,450,739,500.00	30,044.00
912828XJ4	U S TREAS NOTE	06/30/2017	0.6250	850,000,000.00	849,797,288.35	0.99984	0.00001727	CITIBANK	849,864,000.00	14,679.50
912828XP0	U S TREAS NOTE	07/31/2017	0.6250	800,000,000.00	799,992,667.22	0.99957	0.00261549	CITIBANK	799,656,000.00	2,092,392.00
912828TM2	U S TREAS NOTE	08/31/2017	0.6250	800,000,000.00	799,362,552.24	0.99922	0.00212362	CITIBANK	799,376,000.00	1,698,896.00
912828TS9	U S TREAS NOTE	09/30/2017	0.6250	1,000,000,000.00	997,993,834.10	0.99859	0.00159684	CITIBANK	998,590,000.00	1,596,840.00
912828TW0	U S TREAS NOTE	10/31/2017	0.7500	200,000,000.00	200,080,634.12	0.99910	0.00128453	CITIBANK	199,820,000.00	256,906.00
912828N55	U S TREAS NOTE	12/31/2017	1.0000	200,000,000.00	199,992,155.16	1.00078	0.00002762	CITIBANK	200,156,000.00	5,524.00
912828P20	U S TREAS NOTE	01/31/2018	0.7500	200,000,000.00	200,087,811.24	0.99789	0.00313859	CITIBANK	199,578,000.00	627,718.00
912828H94	U S TREAS NOTE	02/15/2018	1.0000	400,000,000.00	399,891,458.98	1.00035	0.00377717	CITIBANK	400,140,000.00	1,510,868.00
912828UR9	U S TREAS NOTE	02/28/2018	0.7500	2,300,000,000.00	2,298,340,002.58	0.99766	0.00254834	CITIBANK	2,294,618,000.00	5,861,182.00
912828Q94	U S TREAS NOTE	04/30/2018	0.7500	300,000,000.00	299,439,964.92	0.99672	0.00128453	CITIBANK	299,016,000.00	385,359.00
912828XA3	U S TREAS NOTE	05/15/2018	1.0000	400,000,000.00	400,377,185.76	0.99965	0.00129834	CITIBANK	399,860,000.00	519,336.00
912828R93	U S TREAS NOTE	06/30/2018	0.6250	900,000,000.00	899,589,526.96	0.99371	0.00001727	CITIBANK	894,339,000.00	15,543.00
912828S68	U S TREAS NOTE	07/31/2018	0.7500	300,000,000.00	299,715,776.46	0.99465	0.00313859	CITIBANK	298,395,000.00	941,577.00
912828K82	U S TREAS NOTE	08/15/2018	1.0000	550,000,000.00	551,844,485.29	0.99867	0.00377717	CITIBANK	549,268,500.00	2,077,443.50
9128282C3	U S TREAS NOTE	08/31/2018	0.7500	500,000,000.00	499,555,687.08	0.99383	0.00254834	CITIBANK	496,915,000.00	1,274,170.00
912828T42	U S TREAS NOTE	09/30/2018	0.7500	500,000,000.00	499,481,637.52	0.99324	0.00191621	CITIBANK	496,620,000.00	958,105.00
912828T83	U S TREAS NOTE	10/31/2018	0.7500	800,000,000.00	798,594,143.30	0.99281	0.00128453	CITIBANK	794,248,000.00	1,027,624.00

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
912828U40	U S TREAS NOTE	11/30/2018	1.0000	600,000,000.00	598,526,586.00	0.99680	0.00087912	CITIBANK	598,080,000.00	527,472.00
912828SH4	U S TREAS NOTE	02/28/2019	1.3750	200,000,000.00	200,702,244.20	1.00281	0.00467196	CITIBANK	200,562,000.00	934,392.00
912828TC4	U S TREAS NOTE	06/30/2019	1.0000	300,000,000.00	298,015,457.88	0.99219	0.00002762	CITIBANK	297,657,000.00	8,286.00
912828T59	U S TREAS NOTE	10/15/2019	1.0000	400,000,000.00	399,944,806.74	0.98930	0.00214286	CITIBANK	395,720,000.00	857,144.00
912828U32	U S TREAS NOTE	11/15/2019	1.0000	300,000,000.00	297,722,474.18	0.98797	0.00129834	CITIBANK	296,391,000.00	389,502.00
912828U73	U S TREAS NOTE	12/15/2019	1.3750	300,000,000.00	298,421,050.88	0.99762	0.00064217	CITIBANK	299,286,000.00	192,651.00
<b>Book Value:</b>					21,237,355,143.84				21,210,171,500.00	32,928,180.00
<b>AIP:</b>					2,826,868.76					
<b>Book + AIP:</b>					21,240,182,012.60					

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value	Accrued Interest
83164B4Y6	SBA POOL #501739	03/25/2017	1.6250	6,380.17	6,380.17	1.00000	CITIBANK	6,380.17	8.64
83164CB34	SBA POOL #501858	08/25/2017	1.6250	35,564.18	35,564.18	0.99915	CITIBANK	35,533.95	48.16
83164CNK3	SBA POOL #502194	03/25/2018	1.5000	35,120.75	35,120.75	1.00094	CITIBANK	35,153.76	43.90
83164KPA5	SBA POOL #508517 FR	05/25/2018	1.0000	327,954.57	327,954.57	0.99649	CITIBANK	326,803.45	273.30
83164KN66	SBA POOL #508513 FR	09/25/2018	1.0000	104,446.63	104,446.63	0.99508	CITIBANK	103,932.75	87.04
83164KWM1	SBA POOL #508752 FR	10/25/2019	1.2500	481,339.47	481,339.47	1.00024	CITIBANK	481,454.99	501.40
83164DS83	SBA POOL #503243	02/25/2021	1.1250	263,572.95	263,572.95	1.00668	CITIBANK	265,333.62	247.10
83164DX79	SBA POOL #503402	07/25/2021	1.1250	4,184.41	4,184.41	1.00059	CITIBANK	4,186.88	3.92
83164DY60	SBA POOL #503433	08/25/2021	1.1250	221,375.34	221,375.34	0.99934	CITIBANK	221,229.23	207.54
83164DZ69	SBA POOL #503465	09/25/2021	1.1250	83,443.83	83,443.83	1.00075	CITIBANK	83,506.41	78.23
83164DZ77	SBA POOL #503466	10/25/2021	1.1250	135,669.42	135,669.42	0.99823	CITIBANK	135,429.29	127.19
83164D5T2	SBA POOL #503558	12/25/2021	1.1250	337,444.99	337,444.99	0.99933	CITIBANK	337,218.90	316.35
83164D6Z7	SBA POOL #503588	01/25/2022	1.1250	254,395.39	254,395.39	1.00026	CITIBANK	254,461.53	238.50
83164D3V9	SBA POOL #503512	01/25/2022	1.1250	367,955.70	367,955.70	1.00160	CITIBANK	368,544.43	344.96
83164D6G9	SBA POOL #503571	01/25/2022	1.1250	82,644.35	82,644.35	1.00053	CITIBANK	82,688.15	77.48
83164EBL0	SBA POOL #503643	02/25/2022	1.1250	297,350.79	297,350.79	0.99941	CITIBANK	297,175.35	278.77
83164EBF3	SBA POOL #503638	02/25/2022	1.1250	42,542.83	42,542.83	1.00174	CITIBANK	42,616.85	39.88
83164EDV6	SBA POOL #503716	05/25/2022	1.1250	245,458.53	245,458.53	1.00201	CITIBANK	245,951.90	230.12
83164EE29	SBA POOL #503753	05/25/2022	1.1250	92,769.05	92,769.05	1.00144	CITIBANK	92,902.64	86.97
83164EF36	SBA POOL #503786	05/25/2022	1.1250	141,575.47	141,575.47	1.00201	CITIBANK	141,860.04	132.73
83164EN94	SBA POOL #504016	01/25/2023	1.0000	371,908.53	371,908.53	1.00059	CITIBANK	372,127.96	309.92
83164ESW8	SBA POOL #504133	05/25/2023	0.8750	406,194.99	406,194.99	0.99595	CITIBANK	404,549.90	296.18
83164ETV9	SBA POOL #504164	06/25/2023	0.8750	509,698.71	509,698.71	0.99727	CITIBANK	508,307.23	371.66
83164EVS3	SBA POOL #504225	08/25/2023	0.8750	265,331.51	265,331.51	0.99492	CITIBANK	263,983.63	193.47

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value	Accrued Interest
83164EUN5	SBA POOL #504189	08/25/2023	0.8750	312,299.48	312,299.48	0.98813	CITIBANK	308,592.49	227.72
83164EWH6	SBA POOL #504248	09/25/2023	0.8750	688,228.27	688,228.27	0.99600	CITIBANK	685,475.36	501.83
83164EWC7	SBA POOL #504243	09/25/2023	0.8750	413,584.43	413,584.43	0.99046	CITIBANK	409,638.83	301.57
83164EXA0	SBA POOL #504273	10/25/2023	0.8750	326,313.91	326,313.91	0.99745	CITIBANK	325,481.81	237.94
83164EZ67	SBA POOL #504365	01/25/2024	0.8750	1,033,381.31	1,033,381.31	0.99514	CITIBANK	1,028,359.08	753.51
83164E2N6	SBA POOL #504381	01/25/2024	0.8750	17,766.22	17,766.22	0.99762	CITIBANK	17,723.94	12.95
83164E4E4	SBA POOL #504421	08/25/2024	0.8750	524,137.59	524,137.59	0.99949	CITIBANK	523,870.28	382.18
83164FA46	SBA POOL #504527	10/25/2024	0.8750	114,602.87	114,602.87	0.99695	CITIBANK	114,253.33	83.56
83164FKZ6	SBA POOL #504812	01/25/2025	1.0000	1,096,042.13	1,096,042.13	0.99998	CITIBANK	1,096,020.21	913.37
83164FLW2	SBA POOL #504841	02/25/2025	1.1250	164,984.67	164,984.67	0.99925	CITIBANK	164,860.93	154.67
83164FMU5	SBA POOL #504871	03/25/2025	1.1250	994,329.43	994,329.43	1.00204	CITIBANK	996,357.86	932.18
83164FNG5	SBA POOL #504891	04/25/2025	1.1250	516,408.26	516,408.26	1.00512	CITIBANK	519,052.27	484.13
83164FQG2	SBA POOL #504955	04/25/2025	1.1250	240,922.90	240,922.90	1.00346	CITIBANK	241,756.49	225.87
83164FT87	SBA POOL #505075	08/25/2025	1.1250	434,798.89	434,798.89	1.00375	CITIBANK	436,429.39	407.62
83164FXW9	SBA POOL #505193	12/25/2025	1.1250	255,466.63	255,466.63	1.00602	CITIBANK	257,004.54	239.50
83164F5H3	SBA POOL #505348	02/25/2026	1.1250	195,777.49	195,777.49	1.00440	CITIBANK	196,638.91	183.54
83164GS94	SBA POOL #505944	05/25/2027	0.8000	159,808.82	159,808.82	0.99959	CITIBANK	159,743.30	106.54
83164GQ21	SBA POOL #505873	05/25/2027	0.8000	177,338.41	177,338.41	0.99682	CITIBANK	176,774.47	118.23
83164GTL6	SBA POOL #505955	07/25/2027	0.8000	563,210.11	563,210.11	0.99674	CITIBANK	561,374.05	375.47
83164GU34	SBA POOL #506002	08/25/2027	0.8000	1,393,282.03	1,393,282.03	0.99661	CITIBANK	1,388,558.80	928.85
83164GVQ2	SBA POOL #506023	08/25/2027	0.8000	405,237.75	405,237.75	0.99753	CITIBANK	404,236.81	270.16
83164GV25	SBA POOL #506033	09/25/2027	0.8000	29,143.36	29,143.36	0.99844	CITIBANK	29,097.90	19.43
83164GZ96	SBA POOL #506168	11/25/2027	0.8000	672,445.32	672,445.32	0.99202	CITIBANK	667,079.21	448.30
83164GYW6	SBA POOL #506125	11/25/2027	0.8000	545,398.27	545,398.27	0.99928	CITIBANK	545,005.58	363.60

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83164GXL1	SBA POOL #506083	11/25/2027	0.8000	968,611.66	968,611.66	0.98945	CITIBANK	958,392.81	645.74
83164G3E0	SBA POOL #506197	12/25/2027	0.8000	563,460.68	563,460.68	0.99531	CITIBANK	560,818.05	375.64
83164G4W9	SBA POOL #506237	01/25/2028	0.8000	690,173.05	690,173.05	0.99538	CITIBANK	686,984.45	460.12
83164HBL3	SBA POOL #506343	02/25/2028	0.8000	754,486.83	754,486.83	0.99546	CITIBANK	751,061.46	502.99
83164G6Y3	SBA POOL #506287	02/25/2028	0.8000	27,172.53	27,172.53	0.99813	CITIBANK	27,121.72	18.12
83164HBY5	SBA POOL #506355	05/25/2028	0.8000	943,297.49	943,297.49	0.99013	CITIBANK	933,987.14	628.86
83164HC65	SBA POOL #506393	06/25/2028	0.8000	217,114.13	217,114.13	0.99352	CITIBANK	215,707.23	144.74
83164HFC9	SBA POOL #506463	07/25/2028	0.8000	486,028.72	486,028.72	0.99578	CITIBANK	483,977.68	324.02
83164HGN4	SBA POOL #506505	09/25/2028	0.8000	8,888.32	8,888.32	0.99666	CITIBANK	8,858.63	5.93
83164HGT1	SBA POOL #506510	10/25/2028	0.8000	141,813.74	141,813.74	0.99760	CITIBANK	141,473.39	94.54
83164HJY7	SBA POOL #506579	11/25/2028	0.8000	717,406.11	717,406.11	0.99343	CITIBANK	712,692.75	478.27
83164HMP2	SBA POOL #506666	12/25/2028	0.8000	1,158,290.51	1,158,290.51	0.99178	CITIBANK	1,148,769.36	772.19
83164HL57	SBA POOL #506648	12/25/2028	0.8000	99,652.41	99,652.41	0.99641	CITIBANK	99,294.66	66.43
83164HRP7	SBA POOL #506794	02/25/2029	0.8000	227,666.84	227,666.84	0.99733	CITIBANK	227,058.97	151.78
83164HQB9	SBA POOL #506750	02/25/2029	0.8000	2,400,519.87	2,400,519.87	0.99146	CITIBANK	2,380,019.43	1,600.35
83164HT26	SBA POOL #506869	04/25/2029	0.8000	851,429.05	851,429.05	0.99452	CITIBANK	846,763.22	567.62
83164HW48	SBA POOL #506967	08/25/2029	0.8000	1,481,719.29	1,481,719.29	0.98899	CITIBANK	1,465,405.56	987.81
83164HY38	SBA POOL #507030	09/25/2029	0.8000	5,827,545.38	5,827,545.38	0.99422	CITIBANK	5,793,862.17	3,885.03
83164HWH9	SBA POOL #506948	09/25/2029	0.8000	1,023,351.99	1,023,351.99	0.98485	CITIBANK	1,007,848.21	682.23
83164H3K4	SBA POOL #507102	10/25/2029	0.8000	5,031,195.05	5,031,195.05	0.99132	CITIBANK	4,987,524.28	3,354.13
83164HYT1	SBA POOL #507022	10/25/2029	0.8000	2,986,778.67	2,986,778.67	0.99313	CITIBANK	2,966,259.50	1,991.19
83164H4C1	SBA POOL #507119	01/25/2030	0.8000	5,797,856.16	5,797,856.16	0.98701	CITIBANK	5,722,542.01	3,865.24
83164H5J5	SBA POOL #507149	01/25/2030	0.8000	3,973,145.08	3,973,145.08	0.98735	CITIBANK	3,922,884.79	2,648.76
83164H5X4	SBA POOL #507162	02/25/2030	0.8000	2,334,779.08	2,334,779.08	0.99762	CITIBANK	2,329,222.31	1,556.52

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83164JQA9	SBA POOL #507215	03/25/2030	0.8000	3,442,250.28	3,442,250.28	0.99529	CITIBANK	3,426,037.28	2,294.83
83164JAG1	SBA POOL #507207	03/25/2030	0.8000	2,414,683.34	2,414,683.34	0.99346	CITIBANK	2,398,891.31	1,609.79
83164JQC7	SBA POOL #507279	05/25/2030	0.8000	2,272,053.04	2,272,053.04	0.99160	CITIBANK	2,252,967.79	1,514.70
83164JA89	SBA POOL #507231	05/25/2030	0.8000	2,471,417.58	2,471,417.58	0.99338	CITIBANK	2,455,056.80	1,647.61
83164JB47	SBA POOL #507259	05/25/2030	0.8000	5,993,695.58	5,993,695.58	0.99185	CITIBANK	5,944,846.96	3,995.80
83164JC61	SBA POOL #507293	06/25/2030	0.8000	2,245,950.95	2,245,950.95	0.98489	CITIBANK	2,212,014.63	1,497.30
83164JEE2	SBA POOL #507333	06/25/2030	0.8000	3,624,897.73	3,624,897.73	0.99049	CITIBANK	3,590,424.95	2,416.60
83164JES1	SBA POOL #507345	07/25/2030	0.8000	3,423,170.31	3,423,170.31	0.99271	CITIBANK	3,398,215.40	2,282.11
83164JGN0	SBA POOL #507405	08/25/2030	0.8000	3,756,170.16	3,756,170.16	0.98611	CITIBANK	3,703,996.96	2,504.11
83164JH82	SBA POOL #507455	09/25/2030	0.8000	3,181,685.22	3,181,685.22	0.99415	CITIBANK	3,163,072.36	2,121.12
83164JG67	SBA POOL #507421	09/25/2030	0.8000	1,378,380.76	1,378,380.76	0.99293	CITIBANK	1,368,635.61	918.92
83164JKL9	SBA POOL #507499	10/25/2030	0.8000	2,354,312.44	2,354,312.44	0.99055	CITIBANK	2,332,064.19	1,569.54
83164JNE2	SBA POOL #507589	01/25/2031	0.8000	5,324,365.97	5,324,365.97	0.99046	CITIBANK	5,273,571.52	3,549.58
83164JMW3	SBA POOL #507573	01/25/2031	0.8000	4,889,757.00	4,889,757.00	0.99309	CITIBANK	4,855,968.78	3,259.84
83164JKU9	SBA POOL #507507	02/25/2031	0.8000	3,554,341.23	3,554,341.23	0.98739	CITIBANK	3,509,520.99	2,369.56
83164JPF7	SBA POOL #507622	02/25/2031	0.8250	2,661,526.25	2,661,526.25	0.99190	CITIBANK	2,639,967.89	1,829.80
83164JQS8	SBA POOL #507665	03/25/2031	0.8250	4,986,969.42	4,986,969.42	0.98451	CITIBANK	4,909,721.26	3,428.54
83164JPW0	SBA POOL #507637	03/25/2031	0.8250	3,906,633.79	3,906,633.79	0.99226	CITIBANK	3,876,396.44	2,685.81
83164JML7	SBA POOL #507563	04/25/2031	0.8000	6,805,222.17	6,805,222.17	0.99420	CITIBANK	6,765,751.88	4,536.81
83164JQV1	SBA POOL #507668	04/25/2031	0.8250	3,184,649.72	3,184,649.72	0.99221	CITIBANK	3,159,841.30	2,189.45
83164JRW8	SBA POOL #507701	05/25/2031	0.8250	2,621,411.00	2,621,411.00	0.99517	CITIBANK	2,608,749.58	1,802.22
83164JSC1	SBA POOL #507715	05/25/2031	0.8250	1,778,386.25	1,778,386.25	0.99333	CITIBANK	1,766,524.41	1,222.64
83164JSZ0	SBA POOL #507736	06/25/2031	0.8250	2,310,294.44	2,310,294.44	0.99452	CITIBANK	2,297,634.03	1,588.33
83164JTZ9	SBA POOL #507768	07/25/2031	0.8250	1,787,562.51	1,787,562.51	0.99100	CITIBANK	1,771,474.45	1,228.95

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83164JWU6	SBA POOL #507859	09/25/2031	0.8250	5,927,709.65	5,927,709.65	0.99028	CITIBANK	5,870,092.31	4,075.30
83164JWB8	SBA POOL #507842	09/25/2031	0.8250	2,707,837.78	2,707,837.78	0.99331	CITIBANK	2,689,722.35	1,861.64
83164JXB7	SBA POOL #507874	10/25/2031	0.8250	1,570,200.36	1,570,200.36	0.99290	CITIBANK	1,559,051.94	1,079.51
83164J2A3	SBA POOL #507969	01/25/2032	0.8250	11,496,979.21	11,496,979.21	0.99485	CITIBANK	11,437,769.77	7,904.17
83164JZ25	SBA POOL #507961	01/25/2032	0.8250	4,676,276.62	4,676,276.62	0.98694	CITIBANK	4,615,204.45	3,214.94
83164J3Y0	SBA POOL #508015	02/25/2032	0.8250	3,664,246.22	3,664,246.22	0.99444	CITIBANK	3,643,873.01	2,519.17
83164J5L6	SBA POOL #508051	04/25/2032	0.8250	3,782,759.77	3,782,759.77	0.98648	CITIBANK	3,731,616.86	2,600.65
83164J5J1	SBA POOL #508049	04/25/2032	0.8250	1,366,737.77	1,366,737.77	0.99735	CITIBANK	1,363,115.91	939.63
83164J7G5	SBA POOL #508095	05/25/2032	0.8250	5,464,687.63	5,464,687.63	0.98698	CITIBANK	5,393,537.40	3,756.97
83164KAK9	SBA POOL #508110	07/25/2032	0.8250	2,761,295.68	2,761,295.68	0.99247	CITIBANK	2,740,503.12	1,898.39
83164KBJ1	SBA POOL #508141	08/25/2032	0.8250	3,225,070.35	3,225,070.35	0.98608	CITIBANK	3,180,177.37	2,217.24
83164KD42	SBA POOL #508223	09/25/2032	0.8250	5,185,093.15	5,185,093.15	0.99117	CITIBANK	5,139,308.78	3,564.75
83164KERO	SBA POOL #508244	11/25/2032	0.8500	2,885,158.04	2,885,158.04	0.99273	CITIBANK	2,864,182.94	2,043.65
83164KFN8	SBA POOL #508273	12/25/2032	0.8500	2,630,382.19	2,630,382.19	0.99560	CITIBANK	2,618,808.51	1,863.19
83164KGM9	SBA POOL #508304	03/25/2033	0.8500	3,094,469.73	3,094,469.73	0.98699	CITIBANK	3,054,210.68	2,191.92
83164KH89	SBA POOL #508355	03/25/2033	0.8500	3,599,205.77	3,599,205.77	0.99081	CITIBANK	3,566,129.07	2,549.44
83164KJW4	SBA POOL #508377	04/25/2033	0.8750	6,433,512.87	6,433,512.87	0.99182	CITIBANK	6,380,886.73	4,691.10
83164KNM1	SBA POOL #508496 FR	07/25/2033	0.8750	7,617,907.17	7,617,907.17	0.99594	CITIBANK	7,586,978.47	5,554.72
83164KPV9	SBA POOL #508536 FR	09/25/2033	0.9250	7,404,903.50	7,404,903.50	0.99871	CITIBANK	7,395,351.17	5,707.95
83164KS38	SBA POOL #508638 FR	01/25/2034	1.6250	5,503,528.04	5,503,528.04	1.02264	CITIBANK	5,628,127.91	7,452.69
83164KUG6	SBA POOL #508683 FR	06/25/2034	1.5000	4,827,470.56	4,827,470.56	1.01880	CITIBANK	4,918,227.01	6,034.34
83164KVK6	SBA POOL #508718	08/25/2034	1.2500	6,603,636.49	6,603,636.49	1.00987	CITIBANK	6,668,814.38	6,878.79
83164KWN9	SBA POOL #508753 FR	11/25/2034	1.1250	4,461,715.17	4,461,715.17	1.00653	CITIBANK	4,490,850.17	4,182.86
83164KZF3	SBA POOL #508842 FR	02/25/2035	1.0000	6,516,969.40	6,516,969.40	0.99651	CITIBANK	6,494,225.18	5,430.81



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83164KX81	SBA POOL #508803 FR	02/25/2035	1.1000	6,820,044.63	6,820,044.63	1.00201	CITIBANK	6,833,752.92	6,251.71
83164K6Q1	SBA POOL #508979 FR	01/25/2036	0.7750	12,066,754.94	12,066,754.94	0.99182	CITIBANK	11,968,048.88	7,793.11
83164LAG6	SBA POOL #509007 FR	03/25/2036	0.7750	6,415,935.74	6,415,935.74	0.99148	CITIBANK	6,361,271.97	4,143.63
83164LCE9	SBA POOL #509069 FR	05/25/2036	0.7750	7,576,940.56	7,576,940.56	0.99115	CITIBANK	7,509,884.64	4,893.44
83164LEA5	SBA POOL #509129 FR	08/25/2036	0.7500	7,445,216.19	7,445,216.19	0.98920	CITIBANK	7,364,807.86	4,653.26
83164LFJ5	SBA POOL #509169 FR	01/25/2037	0.7500	6,707,146.08	6,707,146.08	0.98979	CITIBANK	6,638,666.12	4,191.97
83164LJC6	SBA POOL #509259 FR	01/25/2037	0.7500	8,756,390.36	8,756,390.36	0.99004	CITIBANK	8,669,176.71	5,472.74
83164LGK1	SBA POOL #509202 FR	02/25/2037	0.7750	7,029,784.20	7,029,784.20	0.99083	CITIBANK	6,965,321.08	4,540.07
83164LLQ2	SBA POOL #509335 FR	10/25/2037	0.5000	10,168,388.65	10,168,388.65	0.97586	CITIBANK	9,922,923.75	4,236.83
83164LM81	SBA POOL #509383 FR	06/25/2038	0.5250	19,164,631.64	19,164,631.64	0.97635	CITIBANK	18,711,388.10	8,384.53
83164LNV9	SBA POOL #509404 FR	08/25/2038	0.6000	31,502,400.38	31,502,400.38	0.98293	CITIBANK	30,964,654.41	15,751.20
83164LPT2	SBA POOL #509434 FR	11/25/2038	0.6500	13,179,266.13	13,179,266.13	0.98127	CITIBANK	12,932,418.48	7,138.77
83164LRF0	SBA POOL #509486	04/25/2039	0.6500	20,992,417.33	20,992,417.33	0.97975	CITIBANK	20,567,320.88	11,370.89
83164LSF9	SBA POOL #509518	06/25/2039	0.6500	18,825,388.27	18,825,388.27	0.97815	CITIBANK	18,414,053.54	10,197.09
83164LVF5	SBA POOL #509614	01/25/2040	0.6500	42,931,252.77	42,931,252.77	0.98652	CITIBANK	42,352,539.48	23,254.43
83164LXC0	SBA POOL #509675	05/25/2040	0.6500	18,023,281.41	18,023,281.41	0.99293	CITIBANK	17,895,856.81	9,762.61
83164LX22	SBA POOL #509697 FR	09/25/2040	0.6500	29,291,923.81	29,291,923.81	0.98256	CITIBANK	28,781,072.66	15,866.46
83164LY96	SBA POOL #509736 FR	10/25/2040	0.7000	31,833,901.26	31,833,901.26	0.98524	CITIBANK	31,364,032.88	18,569.78
83164LZW4	SBA POOL #509757	12/25/2040	0.7000	19,399,547.02	19,399,547.02	0.99266	CITIBANK	19,257,154.34	11,316.40
83164L2Z3	SBA POOL #509792	02/25/2041	0.7500	11,845,561.18	11,845,561.18	0.99199	CITIBANK	11,750,678.23	7,403.48
83164L3S8	SBA POOL #509809	03/25/2041	0.7500	14,018,635.35	14,018,635.35	0.99279	CITIBANK	13,917,560.99	8,761.65
83164L4M0	SBA POOL #509828	04/25/2041	0.7500	14,739,222.16	14,739,222.16	0.99504	CITIBANK	14,666,115.62	9,212.01
83164L4J7	SBA POOL #509825	04/25/2041	0.7500	35,579,501.98	35,579,501.98	0.99588	CITIBANK	35,432,914.43	22,237.19
83164L5Q0	SBA POOL #509855 FR	07/25/2041	0.7500	30,775,608.83	30,775,608.83	0.98691	CITIBANK	30,372,756.11	19,234.76

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83164L7H8	SBA POOL #509896 FR	10/25/2041	0.7500	53,110,402.11	53,110,402.11	0.99468	CITIBANK	52,827,854.77	33,194.00
83164L5K3	SBA POOL #509850	11/25/2041	0.7500	28,162,233.78	28,162,233.78	0.99582	CITIBANK	28,044,515.64	17,601.40
83164MA82	SBA POOL #509931	12/25/2041	0.7500	16,620,444.00	16,620,444.00	1.00000	CITIBANK	16,620,444.00	10,387.78
83164MBC2	SBA POOL #509935	07/25/2042	0.7500	20,712,403.00	20,712,403.00	1.00000	CITIBANK	20,712,403.00	12,945.25
<b>Book Value:</b>				792,573,777.77				785,274,949.19	502,068.60
<b>AIP:</b>				20,221.96					
<b>Book + AIP:</b>				792,593,999.73					

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31394U6P2	FNMA CMO SER 2005-99 CLASS A	09/25/2035	5.2524	333,159,000.00	21,680,508.49	21,680,508.49	1.04594	5.23490000	CITIBANK	22,676,417.82	94,579.41
31396LUK4	FNMA CMO SER 2006-105 CLASS CA	09/25/2036	6.0000	377,000,000.00	11,302,723.90	11,302,723.90	1.04919	6.00000000	CITIBANK	11,858,754.62	56,513.62
31396XWK6	FNMA CMO SER 2007-93 CLASS A	08/25/2037	6.0000	398,330,000.00	16,056,319.82	16,056,319.82	1.06452	6.00000000	CITIBANK	17,092,323.35	80,281.60
<b>Book Value:</b>				49,039,552.21						51,627,495.79	231,374.63
<b>AIP:</b>				0.00							
<b>Book + AIP:</b>				49,039,552.21							



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3130A7KQ7	FHLB DEB	01/03/2017	0.6500	100,000,000.00	100,000,000.00	1.00000	0.00512778	CITIBANK	100,000,000.00	512,778.00	
3130A6LZ8	FHLB DEB	10/26/2017	0.6250	50,000,000.00	49,961,256.02	0.99846	0.00112847	CITIBANK	49,923,000.00	56,423.50	
3130A6SA6	FHLB DEB	11/17/2017	0.9400	50,000,000.00	50,005,618.66	1.00034	0.00114889	CITIBANK	50,017,000.00	57,444.50	
3130A9AE1	FHLB DEB	10/01/2018	0.8750	175,000,000.00	174,907,672.20	0.99450	0.00218750	CITIBANK	174,037,500.00	382,812.50	
3130AAE46	FHLB DEB	01/16/2019	1.2500	50,000,000.00	50,012,158.33	0.99965	0.00079861	CITIBANK	49,982,500.00	39,930.50	
3130A9EP2	FHLB DEB	09/26/2019	1.0000	150,000,000.00	149,892,420.42	0.98808	0.00263889	CITIBANK	148,212,000.00	395,833.50	
3130AA3R7	FHLB DEB	11/15/2019	1.3750	50,000,000.00	50,014,046.85	0.99601	0.00168056	CITIBANK	49,800,500.00	84,028.00	
<b>Book Value:</b>									624,793,172.48		
<b>AIP:</b>									0.00		
<b>Book + AIP:</b>									624,793,172.48		1,529,250.50

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
3137EADH9	FHLMC DEB	06/29/2017	1.0000	100,000,000.00	99,998,064.38	1.00154	0.00005556	CITIBANK	100,154,000.00	5,556.00
3137EADL0	FHLMC DEB	09/29/2017	1.0000	50,000,000.00	50,099,910.84	1.00097	0.00255556	CITIBANK	50,048,500.00	127,778.00
<b>Book Value:</b>				150,097,975.22						150,202,500.00
<b>AIP:</b>				0.00						133,334.00
<b>Book + AIP:</b>				150,097,975.22						

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
3133EFAN7	FFCB DEB	04/24/2017	0.7500	50,000,000.00	50,000,000.00	1.00055	0.00139583	CITIBANK	50,027,500.00	69,791.50
3133EGYN9	FFCB DEB	10/17/2018	0.9400	50,000,000.00	50,000,000.00	0.99469	0.00193222	CITIBANK	49,734,500.00	96,611.00
<b>Book Value:</b>				100,000,000.00						99,762,000.00
<b>AIP:</b>										0.00
<b>Book + AIP:</b>				100,000,000.00						166,402.50







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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
313385CL8	FHLB DN	02/28/2017	0.0000	300,000,000.00	298,543,402.76	0.99922	CITIBANK	299,766,000.00
313385CM6	FHLB DN	03/01/2017	0.0000	100,000,000.00	99,754,555.56	0.99918	CITIBANK	99,918,000.00
313385GB6	FHLB DN	05/26/2017	0.0000	500,000,000.00	498,690,166.66	0.99782	CITIBANK	498,910,000.00
313385HN9	FHLB DN	06/30/2017	0.0000	100,000,000.00	99,695,000.00	0.99723	CITIBANK	99,723,000.00
313385ML7	FHLB DN	10/02/2017	0.0000	100,000,000.00	99,476,777.78	0.99486	CITIBANK	99,486,000.00
<b>Book Value:</b>				1,096,159,902.76				1,097,803,000.00
<b>AIP:</b>				0.00				
<b>Book + AIP:</b>				1,096,159,902.76				



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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
313397AC5	FHLMC DN	01/03/2017	0.0000	400,000,000.00	398,897,111.12	1.00000	CITIBANK	400,000,000.00
313397BH3	FHLMC DN	02/01/2017	0.0000	200,000,000.00	199,475,333.34	0.99960	CITIBANK	199,920,000.00
313397CM1	FHLMC DN	03/01/2017	0.0000	300,000,000.00	299,190,138.88	0.99918	CITIBANK	299,754,000.00
313397DS7	FHLMC DN	03/30/2017	0.0000	500,000,000.00	498,614,249.98	0.99876	CITIBANK	499,380,000.00
313397DW8	FHLMC DN	04/03/2017	0.0000	400,000,000.00	398,513,458.32	0.99863	CITIBANK	399,452,000.00
313397FA4	FHLMC DN	05/01/2017	0.0000	100,000,000.00	99,680,166.66	0.99820	CITIBANK	99,820,000.00
313397HR5	FHLMC DN	07/03/2017	0.0000	100,000,000.00	99,643,722.22	0.99708	CITIBANK	99,708,000.00
313397LD1	FHLMC DN	09/01/2017	0.0000	100,000,000.00	99,596,833.34	0.99578	CITIBANK	99,578,000.00
313397ML2	FHLMC DN	10/02/2017	0.0000	100,000,000.00	99,522,944.44	0.99486	CITIBANK	99,486,000.00
313397NS6	FHLMC DN	11/01/2017	0.0000	100,000,000.00	99,428,638.88	0.99421	CITIBANK	99,421,000.00
313397PY1	FHLMC DN	12/01/2017	0.0000	100,000,000.00	99,335,361.12	0.99290	CITIBANK	99,290,000.00
<b>Book Value:</b>					2,391,897,958.30			2,395,809,000.00
<b>AIP:</b>					0.00			
<b>Book + AIP:</b>					2,391,897,958.30			

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
313589AC7	FNMA DN	01/03/2017	0.0000	300,000,000.00	299,137,222.20	1.00000	CITIBANK	300,000,000.00
313589BH5	FNMA DN	02/01/2017	0.0000	500,000,000.00	498,754,944.44	0.99960	CITIBANK	499,800,000.00
313589CM3	FNMA DN	03/01/2017	0.0000	500,000,000.00	497,897,305.54	0.99918	CITIBANK	499,590,000.00
313589DS9	FNMA DN	03/30/2017	0.0000	100,000,000.00	99,722,333.34	0.99876	CITIBANK	99,876,000.00
313589DW0	FNMA DN	04/03/2017	0.0000	700,000,000.00	696,695,750.00	0.99863	CITIBANK	699,041,000.00
313589FA6	FNMA DN	05/01/2017	0.0000	100,000,000.00	99,502,222.22	0.99820	CITIBANK	99,820,000.00
313589GB3	FNMA DN	05/26/2017	0.0000	300,000,000.00	299,197,944.44	0.99782	CITIBANK	299,346,000.00
313589GH0	FNMA DN	06/01/2017	0.0000	400,000,000.00	397,604,638.88	0.99768	CITIBANK	399,072,000.00
313589HR7	FNMA DN	07/03/2017	0.0000	300,000,000.00	298,931,166.66	0.99708	CITIBANK	299,124,000.00
313589LD3	FNMA DN	09/01/2017	0.0000	100,000,000.00	99,528,500.00	0.99578	CITIBANK	99,578,000.00
313589PY3	FNMA DN	12/01/2017	0.0000	100,000,000.00	99,260,472.22	0.99290	CITIBANK	99,290,000.00
<b>Book Value:</b>				3,386,232,499.94				3,394,537,000.00
<b>AIP:</b>				0.00				
<b>Book + AIP:</b>				3,386,232,499.94				

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459053CK8	IBRD DN	02/27/2017	0.0000	100,000,000.00	99,762,333.34	0.99924	CITIBANK	99,924,000.00
459053GB4	IBRD DN	05/26/2017	0.0000	200,000,000.00	199,407,250.00	0.99782	CITIBANK	199,564,000.00
Book Value:				299,169,583.34				299,488,000.00
AIP:				0.00				
Book + AIP:				299,169,583.34				

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06053PQS9	BOFA BN	01/03/2017	06/15/2016	0.8800	200,000,000.00	200,000,000.00	0.9600	0.999995295	MESIROW	199,999,059.01	977,777.78
06053PQU4	BOFA BN	02/01/2017	06/28/2016	0.8500	100,000,000.00	100,000,000.00	0.9700	0.999893068	MESIROW	99,989,306.80	441,527.78
06053PRP4	BOFA BN	02/27/2017	08/09/2016	1.1600	100,000,000.00	100,000,000.00	0.9700	1.000293207	MESIROW	100,029,320.73	467,222.22
06053PSL2	BOFA BN	04/10/2017	10/13/2016	1.1400	100,000,000.00	100,000,000.00	1.2100	0.999799737	MESIROW	99,979,973.67	253,333.33
06053PSX6	BOFA BN	05/08/2017	11/03/2016	1.0800	100,000,000.00	100,000,000.00	1.2800	0.999289659	MESIROW	99,928,965.95	177,000.00
<b>Book Value:</b>				600,000,000.00						599,926,626.16	2,316,861.11
<b>AIP:</b>				0.00							
<b>Book + AIP:</b>				600,000,000.00							

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06426GKX4	BOWEST CD	01/03/2017	06/15/2016	1.0000	100,000,000.00	100,000,000.00	0.9500	1.000002484	MESIROW	100,000,248.44	555,555.56
06426GLH8	BOWEST CD	01/27/2017	09/15/2016	0.9000	100,000,000.00	100,000,000.00	0.9500	0.999962062	MESIROW	99,996,206.24	270,000.00
06426GML8	BOWEST CD	02/28/2017	12/28/2016	0.8000	100,000,000.00	100,000,000.00	1.1000	0.999517364	MESIROW	99,951,736.45	8,888.89
06426GLK1	BOWEST CD	03/01/2017	09/22/2016	1.0000	100,000,000.00	100,000,000.00	1.1000	0.999831357	MESIROW	99,983,135.73	280,555.56
17305TFE7	CITIBANK CD	03/01/2017	11/03/2016	0.9400	100,000,000.00	100,000,000.00	1.1000	0.999735477	MESIROW	99,973,547.74	154,055.56
17305TFS6	CITIBANK CD	03/01/2017	11/15/2016	0.9000	100,000,000.00	100,000,000.00	1.1000	0.999670698	MESIROW	99,967,069.76	117,500.00
17305TDX7	CITIBANK CD	03/01/2017	10/24/2016	0.9000	100,000,000.00	100,000,000.00	1.1000	0.999669708	MESIROW	99,966,970.79	172,500.00
06426GMJ3	BOWEST CD	03/28/2017	12/21/2016	1.0000	100,000,000.00	100,000,000.00	1.1700	0.999594169	MESIROW	99,959,416.92	30,555.56
16144RVS9	CHASE USA CD	03/29/2017	06/15/2016	1.0400	100,000,000.00	100,000,000.00	1.1700	0.999670429	MESIROW	99,967,042.85	577,777.78
16144RVR1	CHASE USA CD	04/03/2017	06/14/2016	1.0400	100,000,000.00	100,000,000.00	1.2200	0.999523382	MESIROW	99,952,338.21	580,666.67
16144RVV2	CHASE USA CD	04/03/2017	07/20/2016	1.0000	100,000,000.00	100,000,000.00	1.2200	0.999425280	MESIROW	99,942,527.98	458,333.33
06426GLS4	BOWEST CD	04/03/2017	10/19/2016	1.1300	100,000,000.00	100,000,000.00	1.2200	0.999763495	MESIROW	99,976,349.55	232,277.78
90333VSK7	US BANK CD	04/03/2017	08/10/2016	0.9000	100,000,000.00	100,000,000.00	1.2200	0.999173575	MESIROW	99,917,357.48	360,000.00
90333VSG6	US BANK CD	04/03/2017	07/12/2016	0.7700	100,000,000.00	100,000,000.00	1.2200	0.998842074	MESIROW	99,884,207.35	370,027.78
17305TGN6	CITIBANK CD	04/10/2017	12/08/2016	1.0400	100,000,000.00	100,000,000.00	1.2200	0.999504337	MESIROW	99,950,433.68	69,333.33
06426GMA2	BO WEST CD	04/10/2017	12/01/2016	0.9900	100,000,000.00	100,000,000.00	1.2200	0.999366764	MESIROW	99,936,676.44	85,250.00
16144RVW0	CHASE USA CD	05/01/2017	08/02/2016	1.0300	100,000,000.00	100,000,000.00	1.2600	0.999218351	MESIROW	99,921,835.09	434,888.89
90333VSM3	US BANK CD	05/26/2017	11/03/2016	0.9600	100,000,000.00	100,000,000.00	1.2600	0.998789824	MESIROW	99,878,982.36	157,333.33
06426GLV7	BOWEST CD	05/26/2017	11/03/2016	1.2000	100,000,000.00	100,000,000.00	1.2600	0.999749623	MESIROW	99,974,962.32	196,666.67
17305TGCO	CITIBANK CD	05/26/2017	11/23/2016	1.2000	200,000,000.00	200,000,000.00	1.2600	0.999752989	MESIROW	199,950,597.88	260,000.00
17305TFF4	CITIBANK CD	05/26/2017	11/03/2016	1.1100	100,000,000.00	100,000,000.00	1.2600	0.999389698	MESIROW	99,938,969.83	181,916.67
94988EY28	WELLS FGO CD	06/30/2017	07/19/2016	1.2000	100,000,000.00	100,000,000.00	1.3400	0.999267832	MESIROW	99,926,783.22	553,333.33
90333VSQ4	US BANK CD	06/30/2017	12/13/2016	1.0700	100,000,000.00	100,000,000.00	1.3400	0.998655226	MESIROW	99,865,522.63	56,472.22
06052TUE8	BOFA CD	07/03/2017	07/19/2016	1.2000	100,000,000.00	100,000,000.00	1.3400	0.999255712	MESIROW	99,925,571.20	553,333.33



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90333VSR2	US BANK CD	09/01/2017	12/13/2016	1.1500	100,000,000.00	100,000,000.00	1.4300	0.998122266	MESIROW	99,812,226.63	60,694.44
<b>Book Value:</b>						2,600,000,000.00				2,598,520,716.77	6,777,916.68
<b>AIP:</b>										0.00	
<b>Book + AIP:</b>						2,600,000,000.00					

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83369YDM5	SOC GEN YCD	01/03/2017	09/27/2016	0.8500	100,000,000.00	100,000,000.00	0.7500	1.000005461	MESIROW	100,000,546.09	226,666.67
86958JDV8	SVENSKA YCD	01/03/2017	10/05/2016	0.7600	100,000,000.00	100,000,000.00	0.7500	1.000000478	MESIROW	100,000,047.81	185,777.78
06538NDX2	TOKYO-MIT YCD	01/03/2017	09/29/2016	0.8600	100,000,000.00	100,000,000.00	0.7500	1.000006017	MESIROW	100,000,601.73	224,555.56
13606AE87	CIBC YCD	01/03/2017	06/30/2016	0.9200	100,000,000.00	100,000,000.00	0.7500	1.000009247	MESIROW	100,000,924.71	472,777.78
65602UJJ8	NORINCHUK YCD	01/03/2017	11/30/2016	0.6100	100,000,000.00	100,000,000.00	0.7500	0.999992200	MESIROW	99,999,220.00	54,222.22
60689DT60	MIZUHO YCD	01/03/2017	10/31/2016	0.6200	200,000,000.00	200,000,000.00	0.7500	0.999992734	MESIROW	199,998,546.72	213,555.56
63253TE46	NAT AUB YCD	01/03/2017	05/19/2016	0.8800	100,000,000.00	100,000,000.00	0.7500	1.000006991	MESIROW	100,000,699.07	554,888.89
06417GHX9	SCOTIA YCD	01/03/2017	04/19/2016	1.0000	100,000,000.00	100,000,000.00	0.7500	1.000013591	MESIROW	100,001,359.09	713,888.89
65602UJR0	NORINCHUK YCD	01/09/2017	12/05/2016	0.6300	100,000,000.00	100,000,000.00	0.7500	0.999973259	MESIROW	99,997,325.90	47,250.00
63307UKS9	NB CANADA YCD	01/09/2017	11/29/2016	0.6000	100,000,000.00	100,000,000.00	0.7500	0.999966581	MESIROW	99,996,658.06	55,000.00
83369YFM3	SOC GEN YCD	01/10/2017	10/31/2016	0.7300	100,000,000.00	100,000,000.00	0.7500	0.999994765	MESIROW	99,999,476.53	125,722.22
65602UJV1	NORINCHUK YCD	01/23/2017	12/09/2016	0.6900	100,000,000.00	100,000,000.00	0.7500	0.999963148	MESIROW	99,996,314.82	44,083.33
65602UFM5	NORINCHUK YCD	01/23/2017	10/19/2016	0.8800	100,000,000.00	100,000,000.00	0.7500	1.000078579	MESIROW	100,007,857.94	180,888.89
86563YMG5	SUMITOMO YCD	01/23/2017	12/13/2016	0.6500	100,000,000.00	100,000,000.00	0.7500	0.999938760	MESIROW	99,993,875.97	34,305.56
63307UKU4	NB CANADA YCD	01/23/2017	12/21/2016	0.7700	50,000,000.00	50,000,000.00	0.7500	1.000012109	MESIROW	50,000,605.44	11,763.89
60689DZ30	MIZUHO YCD	01/23/2017	12/21/2016	0.7000	100,000,000.00	100,000,000.00	0.7500	0.999969360	MESIROW	99,996,936.05	21,388.89
23340QVZ3	DNB YCD	01/24/2017	12/22/2016	0.5800	100,000,000.00	100,000,000.00	0.7500	0.999891364	MESIROW	99,989,136.37	16,111.11
13606AVL9	CIBC YCD	01/27/2017	04/21/2016	1.0000	100,000,000.00	100,000,000.00	0.7500	1.000176623	MESIROW	100,017,662.31	708,333.33
05572NU20	BNP YCD	01/27/2017	09/22/2016	0.9600	200,000,000.00	200,000,000.00	0.7500	1.000150126	MESIROW	200,030,025.29	538,666.67
63253TE20	NAT AUB YCD	01/27/2017	04/28/2016	1.0000	100,000,000.00	100,000,000.00	0.7500	1.000176728	MESIROW	100,017,672.83	688,888.89
06427KLS4	MONTREAL YCD	01/27/2017	12/20/2016	0.7400	100,000,000.00	100,000,000.00	0.7500	0.999992648	MESIROW	99,999,264.81	24,666.67
86563YJW4	SUMITOMO YCD	01/27/2017	11/03/2016	0.8000	100,000,000.00	100,000,000.00	0.7500	1.000035382	MESIROW	100,003,538.18	131,111.11
78009NE77	RB CANADA YCD	01/27/2017	07/07/2016	0.8900	100,000,000.00	100,000,000.00	0.7500	1.000098674	MESIROW	100,009,867.40	440,055.56
63307UJK8	NB CANADA YCD	01/27/2017	07/07/2016	0.9100	100,000,000.00	100,000,000.00	0.7500	1.000113057	MESIROW	100,011,305.71	449,944.44

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63307UKE0	NB CANADA YCD	01/27/2017	10/04/2016	0.8400	100,000,000.00	100,000,000.00	0.7500	1.000063841	MESIROW	100,006,384.06	207,666.67
23340QVA8	DNB YCD	01/27/2017	11/30/2016	0.6000	100,000,000.00	100,000,000.00	0.7500	0.999891437	MESIROW	99,989,143.66	53,333.33
06538NJH1	TOKYO-MIT YCD	02/01/2017	10/31/2016	0.8600	100,000,000.00	100,000,000.00	0.8500	1.000007522	MESIROW	100,000,752.15	148,111.11
05572NV78	BNP YCD	02/01/2017	11/03/2016	0.8400	100,000,000.00	100,000,000.00	0.8500	0.999990388	MESIROW	99,999,038.83	137,666.67
60689DW33	MIZUHO YCD	02/01/2017	11/29/2016	0.6500	100,000,000.00	100,000,000.00	0.8500	0.999827468	MESIROW	99,982,746.79	59,583.33
06741X5A2	BARCLAYS YCD	02/01/2017	11/01/2016	0.8100	100,000,000.00	100,000,000.00	0.8500	0.999964577	MESIROW	99,996,457.69	137,250.00
89113WLC8	TORONTO YCD	02/01/2017	11/03/2016	0.6900	100,000,000.00	100,000,000.00	0.8500	0.999861496	MESIROW	99,986,149.59	113,083.33
65602UGY8	NORINCHUK YCD	02/01/2017	11/04/2016	0.8500	100,000,000.00	100,000,000.00	0.8500	0.999998998	MESIROW	99,999,899.84	136,944.44
05572NV29	BNP YCD	02/01/2017	10/21/2016	0.8700	100,000,000.00	100,000,000.00	0.8500	1.000015937	MESIROW	100,001,593.70	174,000.00
60689DT94	MIZUHO YCD	02/01/2017	11/03/2016	0.8500	100,000,000.00	100,000,000.00	0.8500	0.999998981	MESIROW	99,999,898.11	139,305.56
86958JGF0	SVENSKA YCD	02/15/2017	12/19/2016	0.7500	100,000,000.00	100,000,000.00	0.8500	0.999874845	MESIROW	99,987,484.52	27,083.33
83050FMX6	SE BANKEN YCD	02/15/2017	10/20/2016	0.7900	100,000,000.00	100,000,000.00	0.8500	0.999923379	MESIROW	99,992,337.93	160,194.44
89113WGH3	TORONTO YCD	02/27/2017	08/10/2016	1.1500	100,000,000.00	100,000,000.00	0.8500	1.000468179	MESIROW	100,046,817.91	460,000.00
78009NG83	RB CANADA YCD	02/27/2017	08/25/2016	1.2000	100,000,000.00	100,000,000.00	0.8500	1.000547643	MESIROW	100,054,764.25	430,000.00
23340QVY6	DNB YCD	02/27/2017	12/21/2016	0.7400	100,000,000.00	100,000,000.00	0.8500	0.999825764	MESIROW	99,982,576.35	22,611.11
13606AQ92	CIBC YCD	02/27/2017	08/09/2016	1.1700	100,000,000.00	100,000,000.00	0.8500	1.000499652	MESIROW	100,049,965.20	471,250.00
06741X4V7	BARCLAYS YCD	02/27/2017	09/27/2016	1.1400	100,000,000.00	100,000,000.00	0.8500	1.000454464	MESIROW	100,045,446.37	304,000.00
63307UJA0	NB CANADA YCD	02/28/2017	05/19/2016	1.0600	100,000,000.00	100,000,000.00	0.8500	1.000328730	MESIROW	100,032,872.99	668,388.89
87019UUD9	SWEDBANK YCD	03/01/2017	11/30/2016	0.7200	100,000,000.00	100,000,000.00	0.8500	0.999786351	MESIROW	99,978,635.05	64,000.00
23340QUS0	DNB YCD	03/01/2017	11/22/2016	0.8400	100,000,000.00	100,000,000.00	0.8500	0.999982336	MESIROW	99,998,233.55	93,333.33
21685VUS6	RABOBANK YCD	03/01/2017	11/18/2016	0.9100	100,000,000.00	100,000,000.00	0.8500	1.000096649	MESIROW	100,009,664.93	111,222.22
83050FLU3	SE BANKEN YCD	03/01/2017	09/22/2016	1.0000	100,000,000.00	100,000,000.00	0.8500	1.000241588	MESIROW	100,024,158.85	280,555.56
05252WLK7	ANZ YCD	03/23/2017	09/13/2016	1.0500	100,000,000.00	100,000,000.00	1.0500	0.999992438	MESIROW	99,999,243.82	320,833.33
89113WSZ0	TORONTO YCD	03/27/2017	12/29/2016	1.0000	100,000,000.00	100,000,000.00	1.0500	0.999882030	MESIROW	99,988,203.03	8,333.33

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89113WRL2	TORONTO YCD	03/27/2017	12/12/2016	1.0000	100,000,000.00	100,000,000.00	1.0500	0.999880862	MESIROW	99,988,086.25	55,555.56
06538NPD3	TOKYO-MIT YCD	03/27/2017	12/19/2016	0.9500	100,000,000.00	100,000,000.00	1.0500	0.999763624	MESIROW	99,976,362.44	34,305.56
87019UUZ0	SWEDBANK YCD	03/27/2017	12/21/2016	0.8400	100,000,000.00	100,000,000.00	1.0500	0.999504758	MESIROW	99,950,475.81	25,666.67
06741X5D6	BARCLAYS YCD	03/28/2017	11/23/2016	1.0000	250,000,000.00	250,000,000.00	1.0500	0.999878144	MESIROW	249,969,535.96	270,833.33
86958JGG8	SEVENSKA YCD	03/28/2017	12/22/2016	0.9300	100,000,000.00	100,000,000.00	1.0500	0.999713404	MESIROW	99,971,340.42	25,833.33
86958JFZ7	SVENSKA YCD	03/28/2017	12/09/2016	0.9100	100,000,000.00	100,000,000.00	1.0500	0.999664938	MESIROW	99,966,493.77	58,138.89
20271ELP2	CB AUS YCD	03/28/2017	08/24/2016	1.2600	100,000,000.00	100,000,000.00	1.0500	1.000489027	MESIROW	100,048,902.71	455,000.00
63307UJC6	NB CANADA YCD	03/29/2017	06/14/2016	1.0300	100,000,000.00	100,000,000.00	1.0500	0.999937233	MESIROW	99,993,723.32	575,083.33
21685VUJ6	RABOBANK YCD	04/03/2017	11/03/2016	0.9700	100,000,000.00	100,000,000.00	1.1000	0.999664253	MESIROW	99,966,425.27	158,972.22
63253TE95	NAT AUB YCD	04/03/2017	06/15/2016	0.9800	100,000,000.00	100,000,000.00	1.1000	0.999678931	MESIROW	99,967,893.10	544,444.44
78009NK88	RB CANADA YCD	04/03/2017	10/20/2016	0.9250	100,000,000.00	100,000,000.00	1.1000	0.999548773	MESIROW	99,954,877.34	187,569.44
86958JFX2	SVENSKA YCD	04/03/2017	12/06/2016	0.9300	100,000,000.00	100,000,000.00	1.1000	0.999564891	MESIROW	99,956,489.06	67,166.67
20271ELH0	CB AUS YCD	04/03/2017	07/07/2016	0.9400	100,000,000.00	100,000,000.00	1.1000	0.999579229	MESIROW	99,957,922.85	464,777.78
63253TF29	NAT AUB YCD	04/03/2017	06/28/2016	0.9100	100,000,000.00	100,000,000.00	1.1000	0.999502555	MESIROW	99,950,255.49	472,694.44
89113WRR9	TORONTO YCD	04/10/2017	12/13/2016	1.0300	100,000,000.00	100,000,000.00	1.1000	0.999806441	MESIROW	99,980,644.11	54,361.11
06427KMK0	MONTREAL YCD	04/26/2017	12/22/2016	1.1200	100,000,000.00	100,000,000.00	1.1000	1.000062576	MESIROW	100,006,257.58	31,111.11
20271ELM9	CB AUS YCD	05/26/2017	08/09/2016	1.2000	100,000,000.00	100,000,000.00	1.1750	1.000077453	MESIROW	100,007,745.35	483,333.33
13606A6U7	CIBC YCD	05/26/2017	12/19/2016	1.1000	100,000,000.00	100,000,000.00	1.1750	0.999697469	MESIROW	99,969,746.85	39,722.22
89113WLE4	TORONTO YCD	05/26/2017	11/03/2016	0.9900	100,000,000.00	100,000,000.00	1.1750	0.999250728	MESIROW	99,925,072.84	162,250.00
78009NM94	RB CANADA YCD	06/01/2017	12/21/2016	1.1250	100,000,000.00	100,000,000.00	1.3750	0.998955431	MESIROW	99,895,543.08	34,375.00
96121TT40	WESTPAC YCD	06/15/2017	06/15/2016	1.1200	100,000,000.00	100,000,000.00	1.3750	0.998799602	MESIROW	99,879,960.20	622,222.22
21685VVA4	RABOBANK YCD	06/30/2017	12/29/2016	1.0700	100,000,000.00	100,000,000.00	1.4250	0.998236927	MESIROW	99,823,692.66	8,916.67
78009NN69	RB CANADA YCD	06/30/2017	12/28/2016	1.2050	100,000,000.00	100,000,000.00	1.4250	0.998906835	MESIROW	99,890,683.48	13,388.89
06417GRN0	SCOTIA YCD	06/30/2017	12/12/2016	1.2000	100,000,000.00	100,000,000.00	1.4250	0.998878243	MESIROW	99,887,824.25	66,666.67

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06417GSK5	SCOTIA YCD	06/30/2017	12/29/2016	1.2300	200,000,000.00	200,000,000.00	1.4250	0.999031173	MESIROW	199,806,234.52	20,500.00
06427KMZ7	MONTREAL YCD	06/30/2017	12/28/2016	1.1700	100,000,000.00	100,000,000.00	1.4250	0.998733100	MESIROW	99,873,310.04	13,000.00
96121TZ43	WESTPAC YCD	07/03/2017	12/15/2016	1.1900	50,000,000.00	50,000,000.00	1.4250	0.998809966	MESIROW	49,940,498.32	28,097.22
96121TZ27	WESTPAC YCD	07/27/2017	12/13/2016	1.1800	100,000,000.00	100,000,000.00	1.4250	0.998597638	MESIROW	99,859,763.77	62,277.78
05252WLJ0	ANZ YCD	09/13/2017	09/13/2016	1.2500	100,000,000.00	100,000,000.00	1.5500	0.997856598	MESIROW	99,785,659.84	381,944.44
96121T2E7	WESTPAC YCD	12/29/2017	12/29/2016	1.5000	100,000,000.00	100,000,000.00	1.7000	0.998020589	MESIROW	99,802,058.90	12,500.00
<b>Book Value:</b>						8,150,000,000.00				8,148,175,417.58	16,323,972.21
<b>AIP:</b>						0.00					
<b>Book + AIP:</b>						8,150,000,000.00					



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06538BN33	TOKYO NY CP	01/03/2017	0.0000	200,000,000.00	199,860,777.78	0.0071	2	MESIROW	199,992,111.11
65475LN32	NISSAN CP	01/03/2017	0.0000	50,000,000.00	49,959,652.78	0.0071	2	MESIROW	49,998,027.78
09659BN30	BNP NY CP	01/03/2017	0.0000	200,000,000.00	199,954,666.66	0.0071	2	MESIROW	199,992,111.11
60689FN95	MIZUHO NY CP	01/09/2017	0.0000	100,000,000.00	99,955,555.56	0.0071	8	MESIROW	99,984,222.22
09659BN97	BNP NY CP	01/09/2017	0.0000	50,000,000.00	49,971,194.44	0.0071	8	MESIROW	49,992,111.11
36164JN91	GE CTS CP	01/09/2017	0.0000	50,000,000.00	49,976,625.00	0.0071	8	MESIROW	49,992,111.11
65475LN99	NISSAN CP	01/09/2017	0.0000	50,000,000.00	49,958,444.44	0.0071	8	MESIROW	49,992,111.11
89233GNA0	TOYOTA CP	01/10/2017	0.0000	100,000,000.00	99,909,777.78	0.0071	9	MESIROW	99,982,250.00
06538BNA7	TOKYO NY CP	01/10/2017	0.0000	250,000,000.00	249,850,333.33	0.0071	9	MESIROW	249,955,625.00
36164JND2	GE CTS CP	01/13/2017	0.0000	100,000,000.00	99,947,222.22	0.0071	12	MESIROW	99,976,333.33
09659BND8	BNP NY CP	01/13/2017	0.0000	100,000,000.00	99,943,111.12	0.0071	12	MESIROW	99,976,333.33
09659BNJ5	BNP NY CP	01/18/2017	0.0000	100,000,000.00	99,933,888.88	0.0071	17	MESIROW	99,966,472.22
83369BNP7	SOC GEN NY CP	01/23/2017	0.0000	150,000,000.00	149,842,416.66	0.0071	22	MESIROW	149,934,916.67
09659BNP1	BNP NY CP	01/23/2017	0.0000	150,000,000.00	149,896,458.33	0.0071	22	MESIROW	149,934,916.67
89233GNP7	TOYOTA CP	01/23/2017	0.0000	100,000,000.00	99,821,555.56	0.0071	22	MESIROW	99,956,611.11
89233GNT9	TOYOTA CP	01/27/2017	0.0000	100,000,000.00	99,828,416.66	0.0071	26	MESIROW	99,948,722.22
89116ENT6	TD USA CP	01/27/2017	0.0000	400,000,000.00	399,365,944.44	0.0071	26	MESIROW	399,794,888.89
09659BNT3	BNP NY CP	01/27/2017	0.0000	100,000,000.00	99,929,000.00	0.0071	26	MESIROW	99,948,722.22
36164JNT7	GE CTS CP	01/27/2017	0.0000	100,000,000.00	99,883,000.00	0.0071	26	MESIROW	99,948,722.22
65475LNT5	NISSAN CP	01/27/2017	0.0000	100,000,000.00	99,878,527.78	0.0071	26	MESIROW	99,948,722.22
53127TNT6	LIBERTY CP	01/27/2017	0.0000	50,000,000.00	49,846,416.67	0.0071	26	MESIROW	49,974,361.11
06538BNT6	TOKYO NY CP	01/27/2017	0.0000	350,000,000.00	349,611,166.67	0.0071	26	MESIROW	349,820,527.78
36164JP16	GE CTS CP	02/01/2017	0.0000	150,000,000.00	149,796,361.11	0.0083	31	MESIROW	149,892,791.67
12619TP16	CRC CP	02/01/2017	0.0000	50,000,000.00	49,799,222.22	0.0083	31	MESIROW	49,964,263.89

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09659BP12	BNP NY CP	02/01/2017	0.0000	100,000,000.00	99,829,388.88	0.0083	31	MESIROW	99,928,527.78
1247P2P16	CAFCO CP	02/01/2017	0.0000	100,000,000.00	99,461,166.66	0.0083	31	MESIROW	99,928,527.78
60689FP10	MIZUHO NY CP	02/01/2017	0.0000	100,000,000.00	99,820,166.66	0.0083	31	MESIROW	99,928,527.78
83369BP18	SOC GEN NY CP	02/01/2017	0.0000	150,000,000.00	149,639,430.55	0.0083	31	MESIROW	149,892,791.67
53127TP15	LIBERTY CP	02/01/2017	0.0000	50,000,000.00	49,903,166.67	0.0083	31	MESIROW	49,964,263.89
89233GP67	TOYOTA CP	02/06/2017	0.0000	100,000,000.00	99,871,583.34	0.0083	36	MESIROW	99,917,000.00
46640PPF4	JPM LLC CP	02/15/2017	0.0000	100,000,000.00	99,517,000.00	0.0083	45	MESIROW	99,896,250.00
89233GPF7	TOYOTA CP	02/15/2017	0.0000	100,000,000.00	99,852,222.22	0.0083	45	MESIROW	99,896,250.00
09659BPF1	BNP NY CP	02/15/2017	0.0000	100,000,000.00	99,869,111.12	0.0083	45	MESIROW	99,896,250.00
06417JPT3	SCOTIA NY CP	02/27/2017	0.0000	100,000,000.00	99,357,666.66	0.0083	57	MESIROW	99,868,583.33
12619TPT5	CRC CP	02/27/2017	0.0000	100,000,000.00	99,376,666.66	0.0083	57	MESIROW	99,868,583.33
89233GPT7	TOYOTA CP	02/27/2017	0.0000	100,000,000.00	99,841,722.22	0.0083	57	MESIROW	99,868,583.33
60689FQ19	MIZUHO NY CP	03/01/2017	0.0000	200,000,000.00	199,706,333.34	0.0083	59	MESIROW	199,727,944.44
89233GQ17	TOYOTA CP	03/01/2017	0.0000	100,000,000.00	99,522,194.44	0.0083	59	MESIROW	99,863,972.22
53127TQ14	LIBERTY CP	03/01/2017	0.0000	100,000,000.00	99,770,000.00	0.0083	59	MESIROW	99,863,972.22
06538BQ14	TOKYO NY CP	03/01/2017	0.0000	75,000,000.00	74,849,666.67	0.0083	59	MESIROW	74,897,979.17
89233GQ25	TOYOTA CP	03/02/2017	0.0000	150,000,000.00	149,689,166.67	0.0096	60	MESIROW	149,760,000.00
1247P2QD9	CAFCO CP	03/13/2017	0.0000	100,000,000.00	99,760,194.44	0.0096	71	MESIROW	99,810,666.67
46640QP1	JPM LLC CP	03/23/2017	0.0000	100,000,000.00	99,477,777.78	0.0096	81	MESIROW	99,784,000.00
67983TQT6	OLD LINE CP	03/27/2017	0.0000	25,000,000.00	24,928,000.00	0.0096	85	MESIROW	24,943,333.33
12619TQU1	CRC CP	03/28/2017	0.0000	100,000,000.00	99,714,388.88	0.0096	86	MESIROW	99,770,666.67
89233GQU3	TOYOTA CP	03/28/2017	0.0000	100,000,000.00	99,740,277.78	0.0096	86	MESIROW	99,770,666.67
06417JR38	SCOTIA NY CP	04/03/2017	0.0000	100,000,000.00	99,193,666.66	0.0108	92	MESIROW	99,724,000.00
89116ER39	TD USA CP	04/03/2017	0.0000	100,000,000.00	99,684,750.00	0.0108	92	MESIROW	99,724,000.00



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53127TR39	LIBERTY CP	04/03/2017	0.0000	100,000,000.00	99,649,611.12	0.0108	92	MESIROW	99,724,000.00
46640PR39	JPM LLC CP	04/03/2017	0.0000	100,000,000.00	99,242,500.00	0.0108	92	MESIROW	99,724,000.00
89116ERS4	TD USA CP	04/26/2017	0.0000	200,000,000.00	199,324,777.76	0.0108	115	MESIROW	199,310,000.00
46640PRS4	JPM LLC CP	04/26/2017	0.0000	100,000,000.00	99,466,250.00	0.0108	115	MESIROW	99,655,000.00
89233GS15	TOYOTA CP	05/01/2017	0.0000	150,000,000.00	149,261,625.00	0.0120	120	MESIROW	149,400,000.00
21687ASS3	RABO NY CP	05/26/2017	0.0000	100,000,000.00	99,561,277.78	0.0120	145	MESIROW	99,516,666.67
46640PSS3	JPM LLC CP	05/26/2017	0.0000	100,000,000.00	99,393,444.44	0.0120	145	MESIROW	99,516,666.67
06417JTN2	SCOTIA NY CP	06/22/2017	0.0000	150,000,000.00	149,103,125.01	0.0129	172	MESIROW	149,075,500.00
<b>Book Value:</b>				6,584,098,055.50				6,591,285,159.72	
<b>AIP:</b>				0.00					
<b>Book + AIP:</b>				6,584,098,055.50					

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SYS043574	FIVE STAR BANK TD	01/04/2017	0.4300	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043575	UNITI BANK TD	01/04/2017	0.4300	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043572	AMERICAN PLUS BANK NA TD	01/04/2017	0.4300	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043792	BANC OF CALIFORNIA NA TD	01/04/2017	0.3500	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043580	MISSION NATIONAL BANK TD	01/04/2017	0.3800	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043589	AMERICAN RIVER BANK TD	01/04/2017	0.3800	4,500,000.00	4,500,000.00	1.00000		4,500,000.00
SYS043596	MERCHANTS NATIONAL BANK OF SA	01/04/2017	0.3800	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043581	WESTERN ALLIANCE BANK TD	01/04/2017	0.3800	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043597	OPEN BANK TD	01/04/2017	0.3600	9,000,000.00	9,000,000.00	1.00000		9,000,000.00
SYS043594	CTBC BANK CORP (USA) TD	01/04/2017	0.3800	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043791	OPEN BANK TD	01/04/2017	0.2800	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043601	WESTERN ALLIANCE BANK TD	01/05/2017	0.3800	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043818	MALAGA BANK FSB TD	01/05/2017	0.3500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043798	WESCOM CENTRAL CREDIT UNION TI	01/05/2017	0.3300	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043795	BENEFICIAL STATE BANK TD	01/05/2017	0.2300	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043817	BANK OF HOPE TD	01/05/2017	0.3700	90,000,000.00	90,000,000.00	1.00000		90,000,000.00
SYS043819	TRAVIS CREDIT UNION TD	01/05/2017	0.3700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043799	SAN DIEGO COUNTY CREDIT UNION	01/05/2017	0.2700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043796	FIVE STAR BANK TD	01/05/2017	0.2100	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043821	COMMONWEALTH BUSINESS BANK TI	01/06/2017	0.3500	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043807	COMMUNITY BANK TD	01/06/2017	0.3200	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043806	CALIFORNIA UNITED BANK TD	01/06/2017	0.3200	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043820	BANK LEUMI USA TD	01/06/2017	0.3800	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043822	FIRST FOUNDATION BANK TD	01/06/2017	0.3700	12,000,000.00	12,000,000.00	1.00000		12,000,000.00
SYS043805	BANK OF SANTA CLARITA TD	01/06/2017	0.3200	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043823	MANUFACTURERS BANK TD	01/06/2017	0.3700	100,000,000.00	100,000,000.00	1.00000		100,000,000.00

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SYS043824	PACIFIC CITY BANK TD	01/06/2017	0.3500	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043810	BANK OF THE SIERRA TD	01/11/2017	0.3400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043816	SAFE CREDIT UNION TD	01/11/2017	0.3500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043830	FOLSOM LAKE BANK TD	01/11/2017	0.3600	1,500,000.00	1,500,000.00	1.00000		1,500,000.00
SYS043831	MECHANICS BANK TD	01/11/2017	0.3600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043813	FARMERS & MERCHANTS BANK OF CA	01/11/2017	0.3200	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043811	CALIFORNIA BANK OF COMMERCE TD	01/11/2017	0.3400	13,500,000.00	13,500,000.00	1.00000		13,500,000.00
SYS043812	COMMUNITY 1ST BANK TD	01/11/2017	0.3500	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043835	COMMERCE WEST BANK TD	01/12/2017	0.3500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043623	CTBC BANK CORP (USA) TD	01/12/2017	0.4300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043694	SAN DIEGO COUNTY CREDIT UNION	01/12/2017	0.3800	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043621	CALIFORNIA BANK OF COMMERCE TD	01/12/2017	0.4300	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043837	EAST WEST BANK TD	01/12/2017	0.3700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043840	PROVIDENT CREDIT UNION TD	01/12/2017	0.3500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043838	GRANDPOINT BANK TD	01/12/2017	0.3700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043842	BENEFICIAL STATE BANK TD	01/13/2017	0.3900	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043827	COMMUNITY BANK TD	01/13/2017	0.3600	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043832	MISSION FEDERAL CREDIT UNION TD	01/13/2017	0.3400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043834	SUMMIT STATE BANK TD	01/13/2017	0.3600	14,000,000.00	14,000,000.00	1.00000		14,000,000.00
SYS043826	BANK OF HOPE TD	01/13/2017	0.3600	45,000,000.00	45,000,000.00	1.00000		45,000,000.00
SYS043843	FARMERS & MERCHANTS BANK OF CA	01/13/2017	0.3700	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043845	SANTA CRUZ COUNTY BANK TD	01/13/2017	0.3700	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043860	BENEFICIAL STATE BANK TD	01/13/2017	0.3400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043848	BANK LEUMI USA TD	01/18/2017	0.3500	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043635	COMMUNITY 1ST BANK TD	01/18/2017	0.4700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043861	EASE WEST BANK TD	01/18/2017	0.3700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00

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SYS043849	EAST WEST BANK TD	01/18/2017	0.3400	125,000,000.00	125,000,000.00	1.00000		125,000,000.00
SYS043633	AMERICAN RIVER BANK TD	01/18/2017	0.4600	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS043639	HERITAGE BANK OF COMMERCE TD	01/19/2017	0.4700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043852	BANC OF CALIFORNIA NA	01/19/2017	0.3900	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS043637	CALIFORNIA COAST CREDIT UNION T	01/19/2017	0.4500	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043855	MECHANICS BANK TD	01/19/2017	0.3800	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043856	MERIWEST CREDIT UNION TD	01/19/2017	0.3900	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043857	NEW OMNI BANK NA TD	01/19/2017	0.3600	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043851	MERIWEST CREDIT UNION TD	01/19/2017	0.3900	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043853	COMMUNITY WEST BANK TD	01/19/2017	0.3800	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS043858	PROVIDENT CREDIT UNION TD	01/19/2017	0.3600	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS043863	MALAGA BANK FSB TD	01/20/2017	0.3500	46,000,000.00	46,000,000.00	1.00000		46,000,000.00
SYS043859	BANK OF THE SIERRA TD	01/20/2017	0.3700	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043862	FIRST FOUNDATION BANK TD	01/20/2017	0.3700	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043649	RIVER CITY BANK TD	01/20/2017	0.4800	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043864	SUMMIT STATE BANK TD	01/20/2017	0.3700	7,500,000.00	7,500,000.00	1.00000		7,500,000.00
SYS043865	TRANS PACIFIC NATIONAL BANK TD	01/20/2017	0.3700	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043866	PROVIDENT CREDIT UNION TD	01/25/2017	0.3500	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS043713	COMMUNITY BUSINESS BANK TD	01/25/2017	0.4100	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043654	PACIFIC WESTERN BANK TD	01/25/2017	0.4400	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS043867	WESCOM CENTRAL CREDIT UNION TI	01/25/2017	0.3900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043869	NEW OMNI BANK NA TD	01/26/2017	0.3600	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043664	OPUS BANK TD	01/27/2017	0.4500	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043870	COMMERCEWEST BANK TD	01/27/2017	0.3500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043871	COMMONWEALTH BUSINESS BANK TI	01/27/2017	0.3500	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043872	FOLSOM LAKE BANK TD	01/27/2017	0.3700	3,500,000.00	3,500,000.00	1.00000		3,500,000.00

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SYS043873	MALAGA BANK FSB TD	01/27/2017	0.3500	9,000,000.00	9,000,000.00	1.00000		9,000,000.00
SYS043668	FIRST REPUBLIC BANK TD	02/01/2017	0.4200	150,000,000.00	150,000,000.00	1.00000		150,000,000.00
SYS043880	SUMMIT STATE BANK TD	02/01/2017	0.3500	8,000,000.00	8,000,000.00	1.00000		8,000,000.00
SYS043879	MERCHANTS NATIONAL BANK OF SA	02/01/2017	0.3500	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043878	COMMUNITY BANK TD	02/01/2017	0.3500	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043877	BANK LEUMI USA TD	02/01/2017	0.3600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043670	PRESIDIO BANK TD	02/01/2017	0.4200	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043883	MALAGA BANK FSB TD	02/02/2017	0.3700	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043881	BANK OF THE SIERRA TD	02/02/2017	0.3900	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043677	HANMI BANK TD	02/02/2017	0.4200	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043673	AMERICAN RIVER BANK TD	02/02/2017	0.4400	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS043882	GRANDPOINT BANK TD	02/02/2017	0.3900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043886	GOLDEN VALLEY BANK TD	02/03/2017	0.3800	8,000,000.00	8,000,000.00	1.00000		8,000,000.00
SYS043887	EAST WEST BANK TD	02/03/2017	0.4000	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS043683	CALIFORNIA BANK OF COMMERCE TI	02/09/2017	0.4800	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043897	MECHANICS BANK TD	02/09/2017	0.4700	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043892	COMMONWEALTH BUSINESS BANK TI	02/09/2017	0.4500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043893	COMMUNITY BANK TD	02/09/2017	0.4700	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043895	FIRST FOUNDATION BANK TD	02/09/2017	0.4700	12,000,000.00	12,000,000.00	1.00000		12,000,000.00
SYS043905	EVERTRUST BANK TD	02/15/2017	0.5300	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043908	SAN DIEGO COUNTY CREDIT UNION	02/15/2017	0.5100	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043907	PROVIDENT CREDIT UNION TD	02/15/2017	0.5300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043874	SANTA CRUZ COUNTY BANK TD	02/16/2017	0.3500	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043915	PRESIDIO BANK TD	02/16/2017	0.5400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043917	WESCOM CENTRAL CREDIT UNION TI	02/16/2017	0.5600	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043910	PACIFIC PREMIER BANK TD	02/16/2017	0.5200	10,000,000.00	10,000,000.00	1.00000		10,000,000.00

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SYS043775	SAN DIEGO COUNTY CREDIT UNION	02/16/2017	0.4700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043707	PREFERRED BANK TD	02/17/2017	0.4800	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043918	BANC OF CALIFORNIA NA TD	02/17/2017	0.5200	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS043919	COMMONWEALTH BUSINESS BANK TI	02/17/2017	0.4900	18,000,000.00	18,000,000.00	1.00000		18,000,000.00
SYS043706	COMMUNITY VALLEY BANK TD	02/17/2017	0.4800	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043921	COMMUNITY WEST BANK TD	02/22/2017	0.4700	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS043715	PACIFIC WESTERN BANK TD	02/22/2017	0.4600	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043718	US METRO BANK TD	02/22/2017	0.4600	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043712	AMERICAN PLUS BANK NA TD	02/23/2017	0.4600	1,000,000.00	1,000,000.00	1.00000		1,000,000.00
SYS043891	BANK OF THE SIERRA TD	02/23/2017	0.4600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043722	METROPOLITAN BANK TD	02/23/2017	0.5000	1,000,000.00	1,000,000.00	1.00000		1,000,000.00
SYS043898	NEW OMNI BANK NA TD	02/23/2017	0.4400	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043929	FIRST FOUNDATION BANK TD	03/01/2017	0.5100	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043928	FARMERS & MERCHANTS BANK OF CA	03/01/2017	0.4900	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043924	BANK OF HOPE TD	03/01/2017	0.5100	90,000,000.00	90,000,000.00	1.00000		90,000,000.00
SYS043927	CORNERSTONE COMMUNITY BANK TI	03/01/2017	0.4900	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS043933	SCHOOLS FINANCIAL CREDIT UNION	03/01/2017	0.4900	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043931	FOLSOM LAKE BANK TD	03/01/2017	0.5100	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043841	SAN DIEGO COUNTY CREDIT UNION	03/02/2017	0.4300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043940	NEW OMNI BANK NA TD	03/02/2017	0.5000	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS043937	BANK OF THE SIERRA TD	03/02/2017	0.5200	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043943	PROVIDENT CREDIT UNION TD	03/02/2017	0.5000	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043941	OAK VALLEY COMMUNITY BANK TD	03/02/2017	0.5200	3,500,000.00	3,500,000.00	1.00000		3,500,000.00
SYS043945	EVERTRUST BANK TD	03/03/2017	0.5000	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043935	UNITI BANK TD	03/08/2017	0.5200	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043955	HERITAGE OAKS BANK TD	03/08/2017	0.5000	25,000,000.00	25,000,000.00	1.00000		25,000,000.00

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SYS043954	FARMERS & MERCHANTS BANK OF CA	03/08/2017	0.4800	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043953	EVERTRUST BANK TD	03/08/2017	0.4800	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043952	COMMUNITY BANK TD	03/08/2017	0.5000	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043956	TRI COUNTIES BANK TD	03/08/2017	0.5000	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043962	MECHANICS BANK TD	03/09/2017	0.5300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043966	1ST CAPITAL BANK TD	03/09/2017	0.5300	1,000,000.00	1,000,000.00	1.00000		1,000,000.00
SYS043965	PROSPECTORS FEDERAL CREDIT UNI	03/09/2017	0.5300	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043748	METROPOLITAN BANK TD	03/09/2017	0.4800	6,000,000.00	6,000,000.00	1.00000		6,000,000.00
SYS043961	MANUFACTURERS BANK TD	03/09/2017	0.5300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043959	BANK OF THE SIERRA TD	03/09/2017	0.5300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043934	TRI-VALLEY BANK TD	03/10/2017	0.5400	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043972	PROVIDENT CREDIT UNION TD	03/10/2017	0.5100	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043971	COMMONWEALTH BUSINESS BANK TI	03/10/2017	0.5100	8,500,000.00	8,500,000.00	1.00000		8,500,000.00
SYS043970	COMMERCEWEST BANK TD	03/10/2017	0.5100	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043968	BANK OF HOPE TD	03/10/2017	0.5300	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS043770	PACIFIC WESTERN BANK TD	03/15/2017	0.5500	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS043980	UMPQUA BANK TD	03/15/2017	0.5600	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS043979	PROVIDENT CREDIT UNION TD	03/15/2017	0.5400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043977	FIRST COMMUNITY BANK TD	03/15/2017	0.5400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043975	COMMUNITY BANK TD	03/15/2017	0.5600	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043988	WESCOM CENTRAL CREDIT UNION TI	03/16/2017	0.5900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043925	BOFI FEDERAL BANK TD	03/16/2017	0.5000	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043987	SAN DIEGO COUNTY CREDIT UNION	03/16/2017	0.5300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043986	NEW OMNI BANK NA TD	03/16/2017	0.5500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043774	COMMUNITY BUSINESS BANK TD	03/16/2017	0.5500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043787	PACIFIC COMMERCE BANK TD	03/17/2017	0.5500	10,000,000.00	10,000,000.00	1.00000		10,000,000.00

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SYS043998	TRANS PACIFIC NATIONAL BANK TD	03/17/2017	0.5600	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043995	COMMUNITY 1ST BANK TD	03/17/2017	0.5700	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043992	FIRST CHOICE BANK TD	03/17/2017	0.5400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043994	COMMONWEALTH BUSINESS BANK TI	03/17/2017	0.5400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043793	UMPQUA BANK TD	03/23/2017	0.5300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043797	PREMIER BUSINESS BANK TD	03/29/2017	0.4100	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043809	NEW OMNI BANK NA TD	04/05/2017	0.4600	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043815	HANMI BANK TD	04/05/2017	0.4600	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS043814	FINANCIAL PARTNERS CREDIT UNIOI	04/05/2017	0.5000	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043939	FIRST FOUNDATION BANK TD	04/06/2017	0.5500	32,000,000.00	32,000,000.00	1.00000		32,000,000.00
SYS043825	PACIFIC WESTERN BANK TD	04/07/2017	0.4900	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043833	PACIFIC ALLIANCE BANK TD	04/12/2017	0.4700	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043828	COMMUNITY WEST BANK TD	04/12/2017	0.4900	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS043829	FIVE STAR BANK TD	04/12/2017	0.4700	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043836	COMMUNITY BUSINESS BANK TD	04/13/2017	0.4800	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043839	METROPOLITAN BANK TD	04/13/2017	0.5000	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043844	MANUFACTURERS BANK TD	04/14/2017	0.5200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043847	AMERICAN RIVER BANK TD	04/19/2017	0.4900	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043854	FARMERS & MERCHANTS BANK OF Cf	04/20/2017	0.4900	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043868	CTBC BANK CORP (USA) TD	04/27/2017	0.5300	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043889	OPEN BANK TD	05/10/2017	0.5400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043890	PACIFIC CITY BANK TD	05/10/2017	0.5400	18,700,000.00	18,700,000.00	1.00000		18,700,000.00
SYS043901	WESTERN ALLIANCE BANK TD	05/11/2017	0.5900	65,000,000.00	65,000,000.00	1.00000		65,000,000.00
SYS043900	UMPQUA BANK TD	05/11/2017	0.5900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043899	RIVER CITY BANK TD	05/11/2017	0.5900	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043896	MANUFACTURERS BANK TD	05/11/2017	0.5900	35,000,000.00	35,000,000.00	1.00000		35,000,000.00



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SYS043894	COMMUNITY BUSINESS BANK TD	05/11/2017	0.5700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043906	HERITAGE BANK OF COMMERCE TD	05/17/2017	0.6600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS043902	HANMI BANK TD	05/17/2017	0.5700	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043909	WESTERN ALLIANCE BANK TD	05/17/2017	0.6600	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS043914	PACIFIC WESTERN BANK TD	05/18/2017	0.6300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043912	FIRST REPUBLIC BANK TD	05/18/2017	0.6500	150,000,000.00	150,000,000.00	1.00000		150,000,000.00
SYS043913	HANMI BANK TD	05/18/2017	0.6300	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043911	AMERICAN RIVER BANK TD	05/18/2017	0.6500	6,500,000.00	6,500,000.00	1.00000		6,500,000.00
SYS043916	TRI-VALLEY BANK TD	05/18/2017	0.6600	6,000,000.00	6,000,000.00	1.00000		6,000,000.00
SYS043920	RIVER CITY BANK TD	05/19/2017	0.6400	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS043904	AMERICAN PLUS BANK NA TD	05/24/2017	0.6400	500,000.00	500,000.00	1.00000		500,000.00
SYS043930	FIRST NATIONAL BAK OF NORTHERN	05/31/2017	0.6300	19,000,000.00	19,000,000.00	1.00000		19,000,000.00
SYS043932	MERCHANTS NATIONAL BANK OF SA	05/31/2017	0.6300	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS043926	CALIFORNIA COAST CREDIT UNION	05/31/2017	0.6100	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043936	FIVE STAR BANK TD	06/01/2017	0.6200	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043942	PACIFIC ENTERPRISES BANK TD	06/01/2017	0.6400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS043938	COMMUNITY WEST BANK TD	06/01/2017	0.6400	14,000,000.00	14,000,000.00	1.00000		14,000,000.00
SYS043949	TRAVIS CREDIT UNION TD	06/02/2017	0.6400	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043948	SUMMIT STATE BANK TD	06/02/2017	0.6400	12,000,000.00	12,000,000.00	1.00000		12,000,000.00
SYS043947	SAFE CREDIT UNION TD	06/02/2017	0.6500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043946	RIVER CITY BANK TD	06/02/2017	0.6400	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043944	COMMUNITY BANK OF THE BAY TD	06/02/2017	0.6400	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS043963	OPEN BANK TD	06/08/2017	0.6400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043960	COMMUNITY BUSINESS BANK TD	06/08/2017	0.6400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS043958	AMERICAN RIVER BANK TD	06/08/2017	0.6600	7,500,000.00	7,500,000.00	1.00000		7,500,000.00
SYS043964	PACIFIC CITY BANK TD	06/08/2017	0.6400	30,000,000.00	30,000,000.00	1.00000		30,000,000.00

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SYS043973	WESTERN ALLIANCE BANK TD	06/09/2017	0.6600	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043969	CALIFORNIA BANK OF COMMERCE TL	06/09/2017	0.6600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043974	US METRO BANK TD	06/14/2017	0.6300	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043981	WOORI AMERICA BANK TD	06/14/2017	0.6600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044000	WOORI AMERICA BANK TD	06/14/2017	0.6700	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043978	OPEN BANK TD	06/14/2017	0.6400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS043985	AMERICAN RIVER BANK TD	06/15/2017	0.6900	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS043957	AMERICAN PLUS BANK NA TD	06/15/2017	0.6400	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS043984	AMERICAN PLUS BANK NA TD	06/15/2017	0.6700	2,240,000.00	2,240,000.00	1.00000		2,240,000.00
SYS043996	HERITAGE BANK OF COMMERCE TD	06/16/2017	0.6700	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS043997	SUMMIT STATE BANK TD	06/16/2017	0.6700	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS043999	WESTERN ALLIANCE BANK TD	06/16/2017	0.6700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS043993	BANK OF SAN FRANCISCO TD	06/16/2017	0.6700	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
<b>Book Value:</b>		5,286,440,000.00						5,286,440,000.00
<b>AIP:</b>		0.00						
<b>Book + AIP:</b>		5,286,440,000.00						

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Total # of items:	630
Par Value:	74,898,353,777.77
Book Value:	73,730,349,921.74
Fair Value:	73,731,837,865.21
Accrual:	62,520,438.15
Total Book Value:	73,730,349,921.74
AIP:	2,856,812.94
Book + AIP:	73,733,206,734.68