



# SCHOLARSHARE INVESTMENT BOARD

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## MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

JOE STEPHENSHAW  
Director of Finance

BROOKS ALLEN  
Executive Director  
State Board of Education

ANGELA ACOSTA-SALAZAR  
Senate Rules Committee  
Appointee

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Governor Appointee  
CA Student Aid Commission

DAVID C. LIZARRAGA  
Speaker Appointee

PAUL MARTIN  
Governor Appointee  
Member at Large

EXECUTIVE DIRECTOR  
Julio Martinez

## NOTICE OF SCHOLARSHARE INVESTMENT BOARD MEETING AND AGENDA

### TUESDAY, APRIL 16, 2024, 1:00 PM

**Paul Bonderson Building  
901 P Street, Conference Room 102  
Sacramento, CA, 95814**

The ScholarShare Investment Board (SIB or Board) is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing and video conferencing.

### Public Participation

- Teleconference Call-In Number\*: (877) 810-9415  
Participant Code: 6535126
- Zoom Video Conferencing Weblink\*:  
<https://us02web.zoom.us/j/84975410972?pwd=RXpic1ZSYkdTb3FZQVhFNINSZzBPQT09>  
Meeting ID: 849 7541 0972  
Passcode: 060150

### ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment before the end of each item.

<u>Item No.</u>	<u>Item</u>	<u>Presenter</u>
1.	Call To Order and Roll Call	
2.	Action Item Approval of Minutes from December 19, 2023 ScholarShare Investment Board Meeting	Julio Martinez, SIB
3.	Information Item Executive Director's Report <ul style="list-style-type: none"> <li>• ScholarShare 529 account and assets</li> <li>• Program Updates</li> <li>• Legislative Update</li> <li>• Marketing and Outreach Highlights</li> <li>• Contracts</li> </ul>	Julio Martinez, SIB Stanley Zeto, SIB Jose Quiaoit, SIB Mario Sierras, SIB

- |                      |   |  |
|----------------------|---|--|
| 4. Information Item  | Update on the California Kids Investment and Development Savings Program  | Noah Lightman, SIB   |
| 5. Action Item       | Resolution to Approve Changes to Regulations for the California Kids Investment and Development Savings Program | Noah Lightman, SIB   |
| 6. Action Item       | Resolution to Approve Marketing Performance Criteria for ScholarShare 529                                       | Julio Martinez, SIB<br>Stanley Zeto, SIB<br>Andrea Feirstein, AKF  |
| 7. Action Item       | Resolution to Approve Changes to the ScholarShare Statement of Investment Policy                                | Julio Martinez, SIB<br>Stanley Zeto, SIB<br>Kay Ceserani, Meketa   |
| 8. Action Item       | Resolution to Approve Changes to the ScholarShare Monitoring Procedures and Criteria                            | Julio Martinez, SIB<br>Stanley Zeto, SIB<br>Kay Ceserani, Meketa   |
| 9. Information Item  | Review and Analysis of Investment Performance for ScholarShare 529  | Jeremy Thiessen, TIAA<br>Jordan Jones, TIAA<br>Kay Ceserani, Meketa  |
| 10. Information Item | Marketing Update for ScholarShare 529 and the California Kids Investment and Development Savings Program        | Doug Harrison, TIAA<br>Yvette Haring, TIAA<br>Carol Gleeson, Gleeson Digital Strategies<br>Otilia Bretan, Gleeson Digital Strategies |
| 11. Information Item | Review of Administrative Performance for ScholarShare 529   | Linda English, TIAA  |
| 12. Public Comment   |   |  |
| 13. Adjournment      |   |  |

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Julio Martinez, Executive Director  
ScholarShare Investment Board  
901 P Street, Suite 313-B  
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The agenda is also available on the ScholarShare Investment Board website at:

[www.treasurer.ca.gov/scholarshare](http://www.treasurer.ca.gov/scholarshare)

\* Interested members of the public may use this number or the Zoom link to call in to listen to and/or comment on items before the ScholarShare Investment Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number and Zoom link are provided as an option for public participation.

**The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the ScholarShare Investment Board, no later than five calendar days before the meeting at (916) 651-6380. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**