## CALIFORNIA MEMORIAL SCHOLARSHIP PROGRAM

Annual Report Pursuant to Education Code 70011.7

Fiscal Year Ending June 30, 2014

| DESCRIPTION                                    | FY 2005-06  | FY 2006-07  | FY 2007-08 | FY 2008-09 | FY 2009-10 | FY 2010-11 | FY 2011-12 | FY 2012-13 | FY 2013-14 | TOTAL       |
|--|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| Amount of Scholarship<br>Funds Expended        | \$80,000.00 | N/A         | N/A        | N/A        | N/A        | N/A        | N/A        | N/A        | N/A        | \$80,000.00 |
| Amount Deposited into each Scholarship Account | \$5,000.00  | N/A         | N/A        | N/A        | N/A        | N/A        | N/A        | N/A        | N/A        | \$5,000.00  |
| Number of Scholarship<br>Distributions         | 0           | 2           | 1          | 0          | 1          | 0          | 0          | 0          | 0          | 4           |
| Amount of Scholarship Distributions            | N/A         | \$10,262.73 | \$5,382.16 | N/A        | \$5,736.46 | N/A        | N/A        | N/A        | N/A        | \$21,381.35 |
| Rate of Return (percent)                       | 3.30%       | 3.29%       | 3.56%      | 3.44%      | 3.11%      | 1.72%      | 1.33%      | 1.50%      | 1.37%      |             |

| SCHOLARSHIP<br>RECIPIENT | AGE | AGREEMENT<br>DATE |  |  |
|--------------------------|-----|-------------------|--|--|
| 1                        | 32  | 6/20/2005         |  |  |
| 2                        | 30  | 6/18/2005         |  |  |
| 3                        | 31  | 6/26/2005         |  |  |
| 4                        | 34  | 6/22/2005         |  |  |
| 5                        | 18  | 6/30/2005         |  |  |
| 6                        | 47  | 6/30/2005         |  |  |
| 7                        | 16  | 6/30/2005         |  |  |
| 8                        | 18  | 6/30/2005         |  |  |
| 9                        | 18  | 6/30/2005         |  |  |
| 10                       | 50  | 6/30/2005         |  |  |
| 11                       | 16  | 6/19/2005         |  |  |
| 12                       | 16  | 6/19/2005         |  |  |
| 13                       | 30  | 6/20/2005         |  |  |
| 14                       | 31  | 6/29/2005         |  |  |
| 15                       | 31  | 6/29/2005         |  |  |
| 16                       | 26  | 6/28/2005         |  |  |