

# CalABLE can help you plan for tomorrow with flexibility today!



California Achieving a Better Life Experience (CalABLE) is a savings and investment plan offered by the state of California to individuals who developed a disability by age 26. **For the tax year 2023** eligible individuals, family, friends, and employers can contribute up to \$17,000 per year, and up to \$100,000 total, without affecting eligibility for public disability benefits. CalABLE account owners who work can contribute even more to their accounts. Best of all, earnings on qualified withdrawals are federal and California state tax-free when used for qualified expenses.

## Maximizing your CalABLE Account

### Contribute

- Link a bank account and set up recurring contributions
- Mail a check
- Direct deposit social security benefits or payroll checks
- Rollover a 529 college savings plan

### E-Gifting

- Set up a gifting page, and anyone who has the link can contribute towards your goal
- Third party contributions are not considered income
- Promote your gifting page on social media

### ABLE to Work

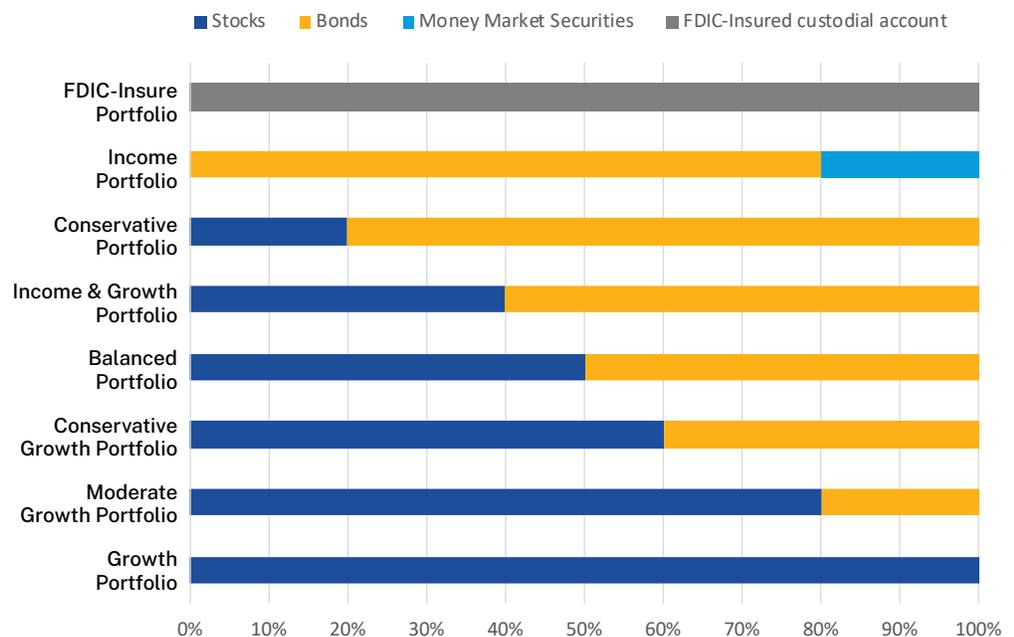
- Contribute above the \$17,000 annual contribution limit, if you or your employer are not contributing to a retirement plan that calendar year
- Contribute up to an additional \$13,590 from your annual salary

### Prepaid Card

- Load funds onto your prepaid debit card
- Pay for qualified disability expenses everywhere Visa debit cards are accepted
- Easily track your expenses
- No monthly fees

## Saving and Investing with CalABLE

CalABLE has eight saving and investment portfolios that are weighted by risk. Account holders can choose one or a combination of the eight options and change allocations twice per year.



(Continue on the other side)

## Top Benefits of CalABLE

- Save without risk of benefits suspension due to excess resources
- Invest with CalABLE in professionally managed investment portfolios and have the opportunity to grow your money tax free
- Spend your money at any time on qualified disability expenses without taxes or penalties



## Qualified Disability Expenses Include:

- Education
- Health, Prevention, & Wellness
- Transportation
- Housing
- Assistive Technology
- And more!
- Employment Support

## CalABLE in Action

“[For my birthday] I asked folks...this is my ABLE account, you can make a donation. And I ended up getting enough money to put down a downpayment for a two-bedroom, two-bathroom mobile home.”



**Héctor Ramírez**  
CalABLE Ambassador

## Here's What You'll Need To Open a CalABLE Account

- Social Security Number (SSN), date of birth and verifiable address for beneficiary and authorized legal representative
- Bank account information
- \$25 minimum initial deposit

**CalABLE**  
Disclosure

Open an  
account in  
**15 minutes!**

Neither Vestwell nor the CalABLE Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE program.



**For more info:**  
Visit [gocalable.com/open](https://gocalable.com/open)  
or call **833-CAL-ABLE**

