

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of February 1, 2017**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	19,538,321.90	184,675,000.00	204,213,321.90
2018	45,262,749.89	243,305,000.00	288,567,749.89
2019	43,606,060.13	113,420,000.00	157,026,060.13
2020	42,602,064.80	105,500,000.00	148,102,064.80
2021	41,800,286.52	154,400,000.00	196,200,286.52
2022	40,529,533.03	39,200,000.00	79,729,533.03
2023	40,306,490.01	61,100,000.00	101,406,490.01
2024	40,025,630.73	173,600,000.00	213,625,630.73
2025	38,976,285.27	116,400,000.00	155,376,285.27
2026	38,346,501.00	203,300,000.00	241,646,501.00
2027	36,324,640.53	215,600,000.00	251,924,640.53
2028	28,540,583.90	499,000,000.00	527,540,583.90
2029	19,847,736.98	407,700,000.00	427,547,736.98
2030	15,224,025.28	304,390,000.00	319,614,025.28
2031	11,241,215.34	263,600,000.00	274,841,215.34
2032	7,073,136.91	366,600,000.00	373,673,136.91
2033	2,453,895.14	271,400,000.00	273,853,895.14
2034	13,889.78	1,600,000.00	1,613,889.78
2035	6,130.00	-	6,130.00
2036	6,156.57	-	6,156.57
2037	6,103.43	-	6,103.43
2038	6,130.00	-	6,130.00
2039	6,130.00	-	6,130.00
2040	5,620.61	1,000,000.00	1,005,620.61
Total	\$ 511,749,317.75	\$ 3,725,790,000.00	\$ 4,237,539,317.75

(a) The estimate of future interest payments is based on rates in effect as of February 1, 2017. The interest rates for the daily, weekly and monthly rate bonds range from 0.43 - 1.81%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from March 1, 2017 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.