

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of April 1, 2017**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2017 (c)	16,934,903.71	184,675,000.00	201,609,903.71
2018	51,391,172.41	243,305,000.00	294,696,172.41
2019	49,217,393.52	113,420,000.00	162,637,393.52
2020	47,894,928.15	105,500,000.00	153,394,928.15
2021	46,840,012.89	154,400,000.00	201,240,012.89
2022	45,204,678.97	39,200,000.00	84,404,678.97
2023	44,873,022.26	61,100,000.00	105,973,022.26
2024	44,431,692.09	173,600,000.00	218,031,692.09
2025	42,874,867.25	116,400,000.00	159,274,867.25
2026	41,917,534.94	203,300,000.00	245,217,534.94
2027	39,361,536.40	215,600,000.00	254,961,536.40
2028	31,159,318.78	499,000,000.00	530,159,318.78
2029	21,947,562.06	407,700,000.00	429,647,562.06
2030	16,812,206.42	304,390,000.00	321,202,206.42
2031	12,498,316.77	263,600,000.00	276,098,316.77
2032	7,946,352.31	366,600,000.00	374,546,352.31
2033	2,836,768.01	271,400,000.00	274,236,768.01
2034	20,109.48	1,600,000.00	1,620,109.48
2035	8,360.00	-	8,360.00
2036	8,396.23	-	8,396.23
2037	8,323.77	-	8,323.77
2038	8,360.00	-	8,360.00
2039	8,360.00	-	8,360.00
2040	7,665.30	1,000,000.00	1,007,665.30
Total	\$ 564,211,841.72	\$ 3,725,790,000.00	\$ 4,290,001,841.72

- (a) The estimate of future interest payments is based on rates in effect as of April 1, 2017. The interest rates for the daily, weekly and monthly rate bonds range from 0.68 - 2.06%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013B & 2016A currently bear interest at a fixed rate of 4.00%, and Series 2014A bears interest at a fixed rate of 3.00%, until reset dates, and are assumed to bear that rate from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the remaining estimated debt service requirements from May 1, 2017 through June 30, 2017.

SOURCE: State of California, Office of the Treasurer.