

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Fixed Rate
As of June 30, 2017**

| Fiscal Year Ending June 30 | Current Debt | | |
|-------------------------------------|-----------------------------|-----------------------------|------------------------------|
| | Interest (a) | Principal | Total (b) |
| 2018 (c) | 3,707,372,316.67 | 2,952,345,000.00 | 6,659,717,316.67 |
| 2019 | 3,602,953,898.12 | 3,057,185,000.00 | 6,660,138,898.12 |
| 2020 | 3,450,694,056.31 | 2,861,485,000.00 | 6,312,179,056.31 |
| 2021 | 3,320,408,470.23 | 2,721,180,000.00 | 6,041,588,470.23 |
| 2022 | 3,182,005,841.56 | 3,076,645,000.00 | 6,258,650,841.56 |
| 2023 | 3,040,073,108.03 | 2,445,395,000.00 | 5,485,468,108.03 |
| 2024 | 2,925,803,364.18 | 2,163,780,000.00 | 5,089,583,364.18 |
| 2025 | 2,815,197,645.65 | 2,363,275,000.00 | 5,178,472,645.65 |
| 2026 | 2,696,150,450.35 | 2,444,825,000.00 | 5,140,975,450.35 |
| 2027 | 2,567,082,952.06 | 2,477,510,000.00 | 5,044,592,952.06 |
| 2028 | 2,448,445,833.36 | 2,246,060,000.00 | 4,694,505,833.36 |
| 2029 | 2,335,425,438.85 | 2,472,105,000.00 | 4,807,530,438.85 |
| 2030 | 2,213,366,441.35 | 2,581,015,000.00 | 4,794,381,441.35 |
| 2031 | 2,070,507,995.30 | 2,650,385,000.00 | 4,720,892,995.30 |
| 2032 | 1,941,085,420.65 | 2,567,125,000.00 | 4,508,210,420.65 |
| 2033 | 1,803,564,306.26 | 2,648,345,000.00 | 4,451,909,306.26 |
| 2034 | 1,678,737,373.96 | 3,299,485,000.00 | 4,978,222,373.96 |
| 2035 | 1,452,176,574.09 | 3,086,165,000.00 | 4,538,341,574.09 |
| 2036 | 1,267,221,980.76 | 2,797,710,000.00 | 4,064,931,980.76 |
| 2037 | 1,100,037,329.37 | 3,075,570,000.00 | 4,175,607,329.37 |
| 2038 | 918,285,711.30 | 3,242,550,000.00 | 4,160,835,711.30 |
| 2039 | 770,546,066.45 | 3,413,375,000.00 | 4,183,921,066.45 |
| 2040 | 490,219,662.50 | 1,767,885,000.00 | 2,258,104,662.50 |
| 2041 | 328,407,793.75 | 2,190,000,000.00 | 2,518,407,793.75 |
| 2042 | 226,127,793.75 | 1,319,000,000.00 | 1,545,127,793.75 |
| 2043 | 170,670,418.75 | 1,326,325,000.00 | 1,496,995,418.75 |
| 2044 | 97,101,398.75 | 875,000,000.00 | 972,101,398.75 |
| 2045 | 66,223,425.00 | 550,000,000.00 | 616,223,425.00 |
| 2046 | 35,450,000.00 | 500,000,000.00 | 535,450,000.00 |
| 2047 | 11,725,000.00 | 525,000,000.00 | 536,725,000.00 |
| Total | \$ 52,733,068,067.36 | \$ 69,696,725,000.00 | \$ 122,429,793,067.36 |

(a) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the debt service requirements from July 1, 2017 through June 30, 2018.

SOURCE: State of California, Office of the Treasurer.