

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 4/30/2024

Employer Registration Status Changes

Employer Status	4/30/2024	1/31/2024	Change	Percentage Change
Registered	134,255	133,569	686	0.5%
Uploaded Roster	121,139	119,245	1,894	1.6%
Started Payroll Deductions	50,943	48,172	2,771	5.8%
Facilitated Deductions in last 90 days	38,917	38,040	877	2.3%
Exempt	128,557	126,767	1,790	1.4%

Participant Savings and Enrollment Changes

Participant Account Status	4/30/2024	1/31/2024	Change	Percentage Change
Funded Accounts	505,283	484,859	20,424	4.2%
Payroll Contributing Accounts	561,233	536,497	24,736	4.6%
Multiple Employer Accounts*	79,821	74,969	4,852	6.5%
Self-Enrolled Funded Accounts	2,430	1,768	662	37.4%
Effective Opt-Out Rate	36.25%	36.83%	-0.58%	-1.6%

Status of Eligible Employers by Wave

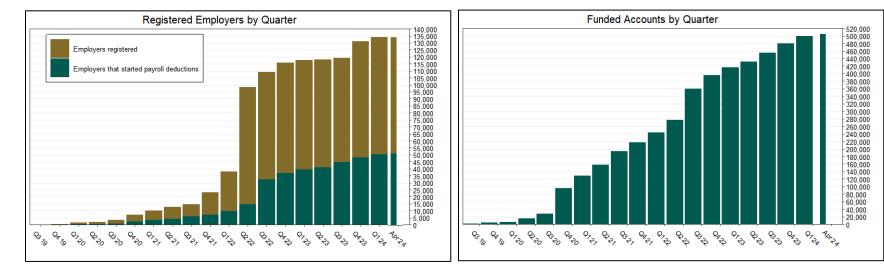
Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Post-Deadline Employers	131,618	118,878	250,496	281,817	88.9%
Wave 2024 (12/31/24)	16	3	19	N/A	N/A
Wave 4 (12/31/25)	2,621	9,755	12,376	N/A	N/A
Total	134,255	128,636	262,891	281,817	93.3%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	4/30/2024	1/31/2024	Change	Percentage Change
Total Assets	\$858,491,021	\$765,695,409	\$92,795,612	12.1%
Average Funded Account Balance	\$1,699	\$1,579	\$120	7.6%
Total Contributions Amount	\$1,005,872,133	\$899,209,451	\$106,662,682	11.9%
Average Monthly Contribution Amount	\$204	\$190	\$14	7.4%
Median Monthly Contribution Amount	\$154	\$144	\$10	6.9%
Average Contribution Rate	5.21%	5.22%	-0.01%	-0.2%
Amount of Withdrawals	\$215,550,896	\$180,232,294	\$35,318,602	19.6%
Accounts with a Full Withdrawal	116,778	106,689	10,089	9.5%
Accounts with a Partial Withdrawal	17,998	15,769	2,229	14.1%
Withdrawal Rate**	20.81%	19.89%	0.92%	4.6%



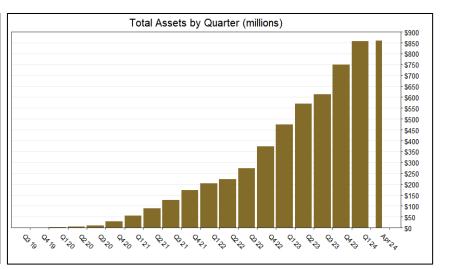


Chart 1: Funded Accounts As of 4/30/24



520,000 520,000 500,000 500,000 480,000 480,000 460,000 460,000 440,000 440,000 420,000 420,000 400,000 400,000 380,000 380,000 360,000 360,000 340,000 340,000 320,000 320,000 300,000 300,000 280,000 280,000 260,000 260,000 240,000 240,000 220,000 220,000 200,000 200,000 180,000 180,000 160,000 160,000 140,000 140,000 120,000 120,000 100,000 100,000 80,000 80,000 60,000 60,000 40,000 40,000 20,000 20,000 L 0 0 Apr 22 Jun 22 Jun 22 Jul 22 Aug 22 Sep 22 Sep 22 Jan 23 Jan 23 Jun 23 Jun 23 Jun 23 Jun 23 Sep 23 Sep 23 Oct 23 May 20 Jun 20 Jul 20 Aug 20 -Sep 20 -Oct 20 -Nov 20 -Jan 21 -Feb 21 -Aug 21 -Sep 21 -Oct 21 -Nov 21 -Dec 21 -Jan 22 -Nov 23 -Dec 23 -Jan 24 -Feb 24 -Mar 24 -Apr 24 -Apr 21 May 21 Feb 22 Mar 22 18 Jan 20 Feb 20 Mar 20 Apr 20 6 6 19 19 Mar 21 Jun 21 Jul 21 6 Nov Dec Aug Sep Nov ١IJ oct

Chart 2: Total Assets (millions) As of 4/30/24



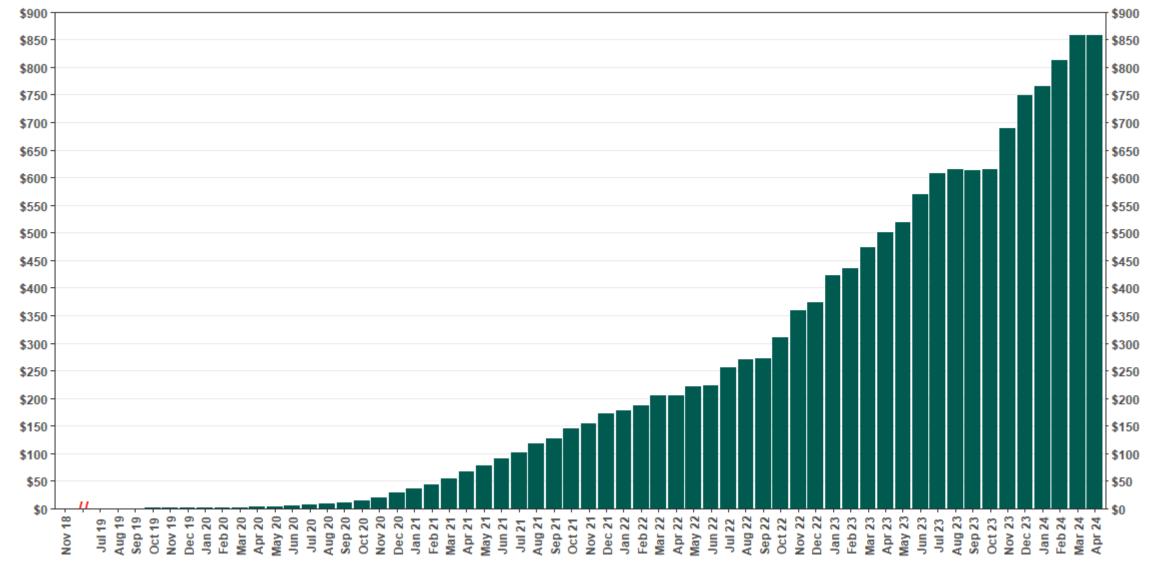


Chart 3: Average Funded Account Balance As of 4/30/24



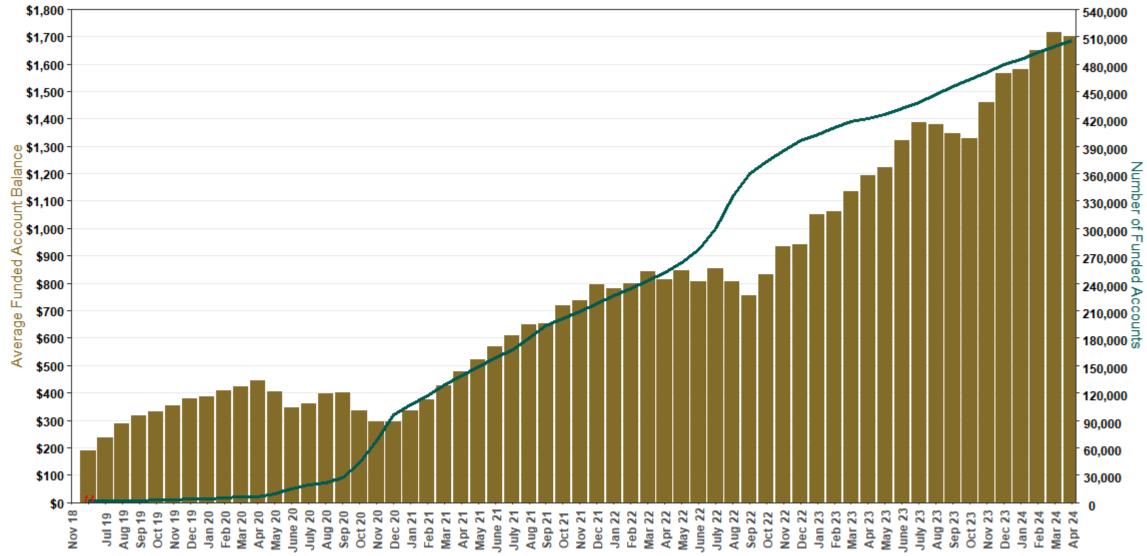


Chart 4: Distribution of Accounts by Balance As of 4/30/24



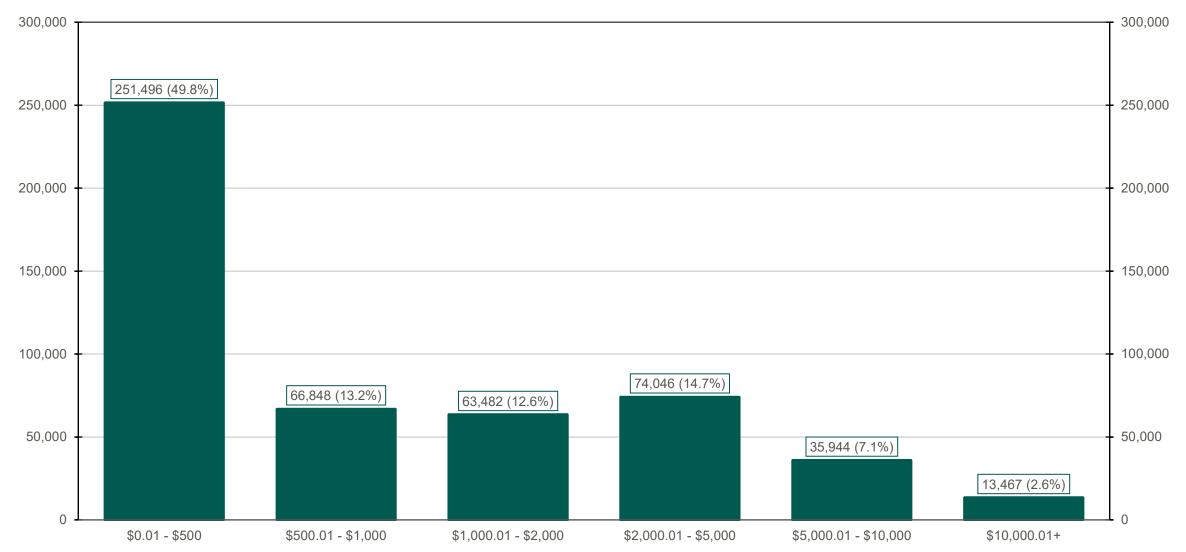


Chart 5: Monthly Contributions Per Saver As of 4/30/24



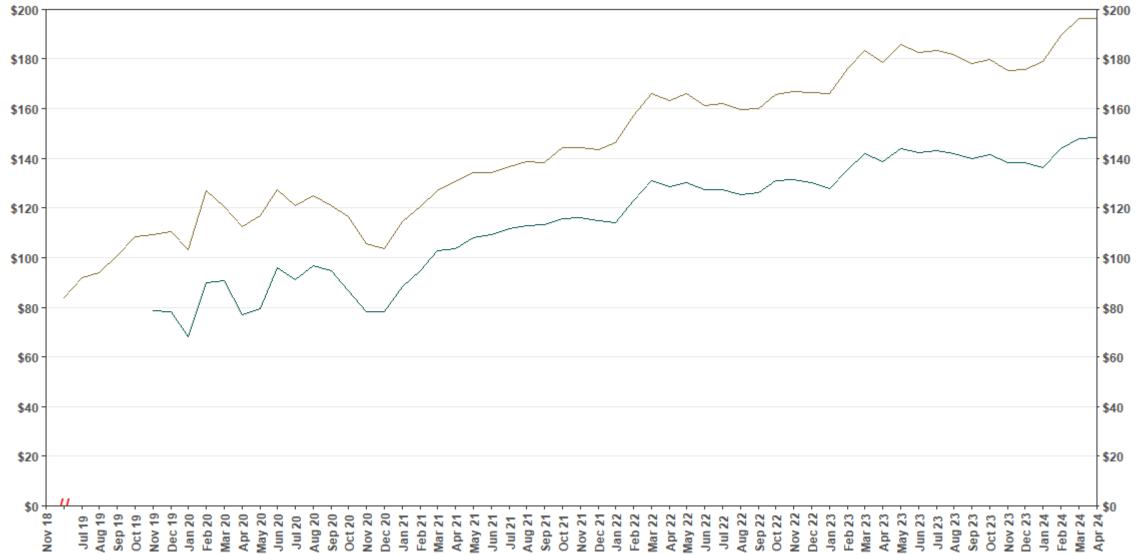


Chart 6: Status of All Registered Employers As of 4/30/24

140,000



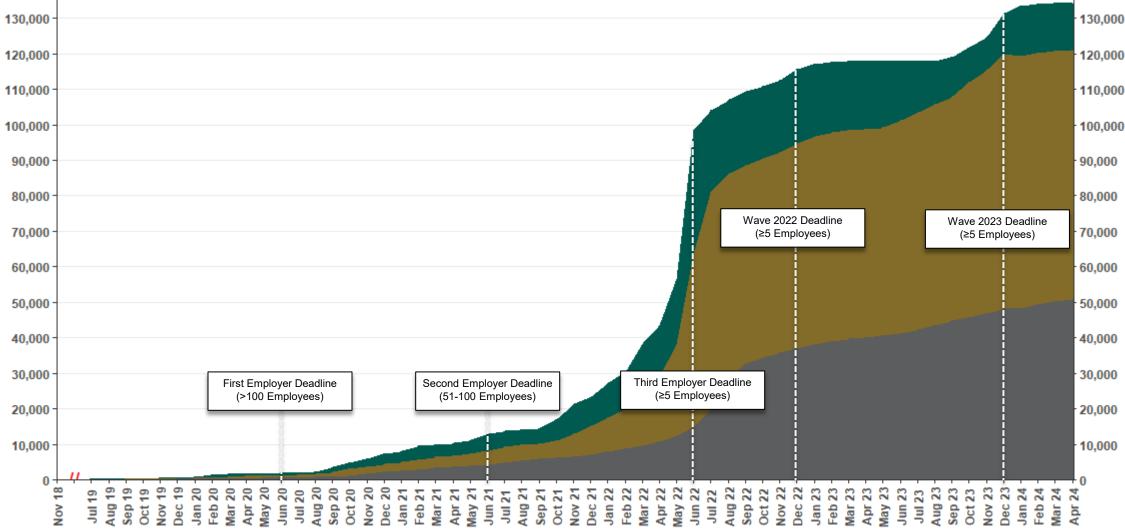


Chart 7: Status of Post-Deadline Employers As of 4/30/24



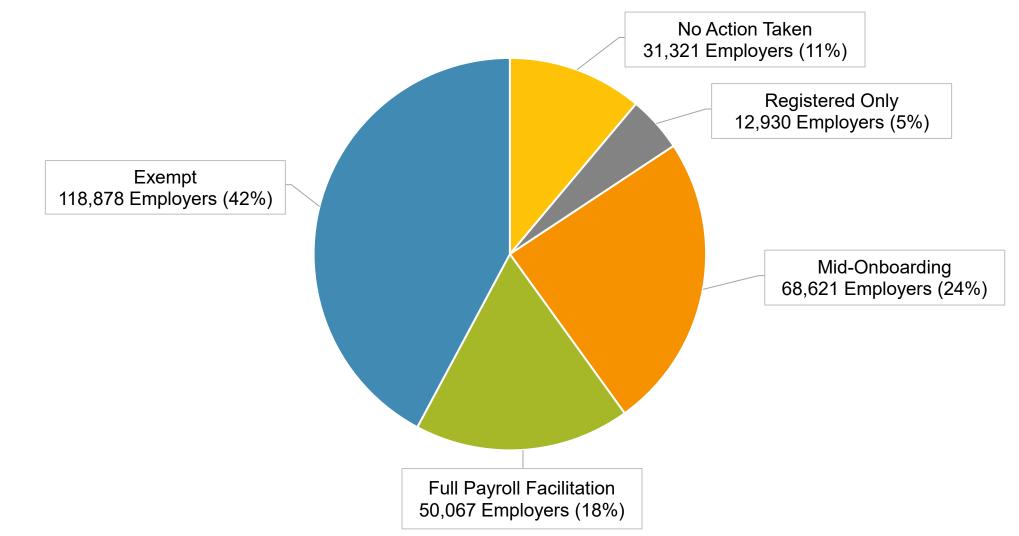


Chart 8: Accounts w/ Full Withdrawal as % of Payroll Contributing Accounts

As of 4/30/24

