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MOST STATE AND LOCAL GENERAL OBLIGATION BONDS WIN VOTER APPROVAL

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Certified election results gathered by the California Debt and Investment Advisory Commission (CDIAC) shows that state and local general obligation (GO) bonds fared extremely well in the November 5, 2002 General Election. Voters approved all three of the statewide bond proposals and 78 percent of the local bond measures. This article provides an overview of these election results.

State General Obligation Bonds All Approved

All three of the State of California's GO bond measures were approved. The following provides a summary of the three statewide GO bond measures approved by California voters.

- Proposition 46. This measure allows the State to sell \$2.1 billion of GO bonds to provide shelter for battered women, clean and safe housing for low-income senior citizens, emergency shelters for homeless families with children, housing with social services for the homeless and mentally ill, repairs and accessibility improvements to apartments for families and handicapped citizens, homeownership assistance for military veterans, and security improvements and repairs to existing emergency shelters. Voters approved the measure by a 58 to 42 percent margin. The bond gained majority approval in 29 out of 58 counties in the State. Support came from the San Francisco Bay Area, Central Coast, and Los Angeles, Imperial/San Diego, and Riverside/San Bernardino Counties. Opposition to the measure came primarily from Northern California, Orange County, and the Southern Central Valley.
- **Proposition 47.** This measure allows the State to sell \$13.05 billion in GO bonds for educational facilities to relieve overcrowding and to repair older schools. Funds will be targeted to areas of the greatest need and must be spent according to accountability measures. Funds also will be used to upgrade and build new classrooms in the California Community Colleges, the California State University, and the University of California, to provide adequate higher education facilities to accommodate growing student enrollment. California voters approved

the measure by a 59 to 41 percent margin. The bond gained majority approval in 33 out of the 58 counties in the State. Vote totals on a county basis resemble the results for Proposition 46, with the majority of voter support coming primarily from the San Francisco Bay Area, Central and South Coasts, and Los Angeles, Orange, Imperial/San Diego, and Riverside/San Bernardino Counties. The measure was generally opposed in Northern California.

• *Proposition 50.* This measure allows the State to sell \$3.44 billion in GO bonds to fund a variety of specified water and wetlands projects for water quality, water supply reliability, safe drinking water projects, and for coastal land acquisition and protection. California voters approved the measure by a 55 to 45 percent margin. The bond gained majority approval in 21 out of the 58 counties in the State. The majority of voter support came from the San Francisco Bay Area, Central Coast, and Los Angeles, Orange, Imperial/San Diego, and Riverside/San Bernardino Counties. The measure was generally opposed in Northern California, the Sacramento Area, and the Northern and Southern Central Valleys.

Most Local General Obligation Bond Measures Earmarked for K-12 Education Purposes Approved

The 117 local GO bonds on the ballot were a substantial 44 percent increase compared to the 81 measures on the ballot in March 2002. Figure 1 presents the total number and dollar amount of local GO ballot measures from the November General Election results.

| Figure 1 |
|---|
| Local General Obligation Bond Measures |
| November 5, 2002 General Election Results |
| |

| | NUMBER | AMOUNT |
|-------|--------|-----------------|
| PASS | 91 | \$9,742,778,535 |
| FAIL | 26 | 2,509,879,000 |
| TOTAL | 117 | 12,252,657,535 |

Eighty-nine of the 117 local GO bond measures (76 percent) were for K-12 school facility improvements (85 required 55 percent approval while four needed 2/3 voter approval). Community college districts placed 15 proposals on the ballot (13 percent), while the remaining thirteen measures (11 percent) were designated for a variety of non-educational purposes, including fire protection, housing, library/public buildings, multiple capital improvements, seismic safety, water supply/quality, and other miscellaneous purposes.

Ninety-one of the 117 local GO bond measures (78 percent), totaling \$9.7 billion, were approved. Of the 89 bond measures for K-12 school facility improvements, 71 measures (80 percent), totaling \$6.4 billion, passed (however, all four measures under the 2/3 voter requirement failed passage). With respect to community college facilities, voters approved 14 of the 15 measures (93 percent), totaling \$3.0 billion. Also passed were six of the 13 non-educational bond proposals (46 percent), totaling \$280.9 million. These bond measures were dedicated to fire protection, libraries, an animal shelter, multiple capital improvements, and water supply/quality.

Twenty-six local GO bond measures (22 percent), totaling \$2.5 billion, failed to muster the necessary votes for approval. Seven of the 13 non-educational GO bond measures (54 percent) could not garner the necessary 2/3voter approval for passage. If the same 55 percent requirement existed for these projects, as for most of the education measures, all but one would have passed. Of particular note are a number of large bond measures which were not approved, including a \$1.05 billion multiple county Bay Area Rapid Transit District bond for seismic safety, a \$250 million County of San Francisco measure for housing, and a \$250 million County of Los Angeles measure for multiple capital improvements. A complete list of the local GO bond measures arranged by county appears in Figure 2 on pages 5 and 6. In addition to these GO bonds, there was a \$1.628 billion water supply/quality revenue bond on the ballot in San Francisco County that garnered the simple majority required to pass.

This article uses the California Postsecondary Education Commission (CPEC) description of California counties by region for illustrative purposes:

Central Coast Region – Monterey, San Benito, Santa Cruz **Imperial/San Diego County Region** – Imperial, San Diego **Los Angeles County Region** – Los Angeles

Northern California Region – Butte, Colusa, Del Norte, Glenn, Humboldt, Lake, Lassen, Mendocino, Modoc, Nevada, Plumas, Shasta, Sierra, Siskiyou, Sutter, Tehama, Trinity, Yuba

Northern Central Valley Region – Alpine, Amador, Calaveras, Madera, Mariposa, Merced, Mono, San Joaquin, Stanislaus, Tuolumne

- Orange County Region Orange
- Riverside/San Bernardino County Region Riverside, San Bernardino
- Sacramento Area Region El Dorado, Placer, Sacramento, Yolo

San Francisco Bay Area Region – Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano, Sonoma

- South Coast Region San Luis Obispo, Santa Barbara, Ventura
- Southern Central Valley Region Fresno, Inyo, Kern, Kings, Tulare

Figure 2 Local General Obligation Bond Measures November 5, 2002 General Election Results By County

| County | Agency | Amount | Purpose | Percent Vote | Result * |
|--------------|--|-----------------|-------------------------------|--------------|----------|
| Alameda | City of Albany | \$14,500,000 | Multiple Capital Improvements | 69.4% | Pass |
| Alameda | City of Berkeley | \$21,500,000 | Seismic Safety | 39.7% | Fail |
| Alameda | City of Berkeley | \$7,200,000 | Miscellaneous | 68.3% | Pass |
| Alameda | City of Fremont | \$51,000,000 | Fire Protection | 74.4% | Pass |
| Alameda | City of Oakland | \$198,250,000 | Water Supply/Quality | 80.1% | Pass |
| Amador | Amador County Unified School District | \$11,000,000 | K-12 School Facilities | 65.2% | Pass |
| Butte | Oroville City Elementary School District | \$6,000,000 | K-12 School Facilities | 63.0% | Pass |
| Butte | Oroville Union High School District | \$10,400,000 | K-12 School Facilities | 59.8% | Pass |
| Contra Costa | Acalanes Union High School District | \$44,000,000 | K-12 School Facilities | 67.3% | Pass |
| Contra Costa | San Ramon Valley Unified School District | \$260,000,000 | K-12 School Facilities | 58.7% | Pass |
| Contra Costa | Walnut Creek School District | \$20,000,000 | K-12 School Facilities | 64.9% | Pass |
| El Dorado | Gold Trail Union School District | \$1,800,000 | K-12 School Facilities | 63.6% | Pass |
| El Dorado | Placerville Union School District | \$5,300,000 | K-12 School Facilities | 66.8% | Pass |
| Imperial | Holtville Unified School District | \$8,000,000 | K-12 School Facilities | 77.0% | Pass |
| Imperial | McCabe Union Elementary School District | \$2,500,000 | K-12 School Facilities | 60.5% | Pass |
| Kern | Buttonwillow Union School District | \$6,500,000 | K-12 School Facilities | 78.2% | Pass |
| Kern | Southern Kern Unified School District | \$12,000,000 | K-12 School Facilities | 62.8% | Pass |
| Kings | LeMoore Union Elementary District | \$1,700,000 | K-12 School Facilities | 52.0% | Fail |
| Los Angeles | Acton-Agua Dulce Unified School District | \$21,500,000 | K-12 School Facilities | 45.4% | Fail |
| Los Angeles | Baldwin Park Unified School District | \$46,600,000 | K-12 School Facilities | 79.5% | Pass |
| Los Angeles | Compton Community College District | \$100,000,000 | College/University Facilities | 76.3% | Pass |
| Los Angeles | Compton Unified School District | \$80,000,000 | K-12 School Facilities | 83.1% | Pass |
| Los Angeles | County of Los Angeles | \$250,000,000 | Multiple Capital Improvements | | Fail |
| Los Angeles | Downey Unified School District | \$65,000,000 | K-12 School Facilities | 67.1% | Pass |
| Los Angeles | El Camino Community College District | \$394,516,464 | College/University Facilities | 61.6% | Pass |
| Los Angeles | El Monte Union High School District | \$90,000,000 | K-12 School Facilities | 76.3% | Pass |
| Los Angeles | Hermosa Beach City Elementary School District | \$13,600,000 | K-12 School Facilities | 65.2% | Pass |
| Los Angeles | Los Angeles Unified School District | \$3,350,000,000 | K-12 School Facilities | 68.1% | Pass |
| Los Angeles | Lynwood Unified School District | \$20,000,000 | K-12 School Facilities | 76.7% | Pass |
| Los Angeles | Norwalk-La Mirada Unified School District | \$165,000,000 | K-12 School Facilities | 73.6% | Pass |
| Los Angeles | Rio Hondo Community College District | \$194,600,000 | College/University Facilities | 52.7% | Fail |
| Los Angeles | South Pasadena Unified School District | \$29,000,000 | K-12 School Facilities | 78.0% | Pass |
| Madera | Madera Unified School District | \$46,000,000 | K-12 School Facilities | 63.1% | Pass |
| Marin | San Rafael Elementary School District | \$49,300,000 | K-12 School Facilities | 68.5% | Pass |
| Marin | San Rafael High School District | \$49,500,000 | K-12 School Facilities | 67.6% | Pass |
| Mendocino | Manchester Union Elementary School District | \$1,180,000 | K-12 School Facilities | 60.2% | Fail |
| Mendocino | Mendocino Unified School District | \$8,500,000 | K-12 School Facilities | 41.1% | Fail |
| Merced | Atwater Elementary School District | \$16,500,000 | K-12 School Facilities | 60.9% | Fail |
| Merced | Hilmar Unified School District | \$2,000,000 | K-12 School Facilities | 72.9% | Pass |
| Mono | Eastern Sierra Unified School District | \$1,334,000 | K-12 School Facilities | 49.7% | Fail |
| Monterey | City of Marina | \$8,000,000 | Library/Public Buildings | 79.5% | Pass |
| Monterey | Hartnell Community College District | \$131,000,000 | College/University Facilities | 65.7% | Pass |
| Monterey | Monterey Peninsula Community College | \$145,000,000 | College/University Facilities | 64.6% | Pass |
| Monterey | North Monterey County Unified School District | \$20,750,000 | K-12 School Facilities | 68.3% | Pass |
| Monterey | Salinas Middle School District | \$37,000,000 | K-12 School Facilities | 67.8% | Pass |
| Monterey | Spreckels Union School District | \$5,335,000 | K-12 School Facilities | 68.6% | Pass |
| Multiple | Dinuba Unified School District | \$14,915,000 | K-12 School Facilities | 71.5% | Pass |
| Multiple | Dos Palos-Ora Loma Joint Unified School District | \$4,400,000 | K-12 School Facilities | 67.4% | Pass |
| Multiple | Elverta Joint School District | \$10,500,000 | K-12 School Facilities | 59.5% | Pass |
| Multiple | Kern Community College District | \$180,000,000 | K-12 School Facilities | 59.1% | Pass |
| Multiple | Linns Valley-Poso Flat Union School District | \$340,000 | K-12 School Facilities | 71.8% | Pass |
| Multiple | Merced Community College District | \$53,500,000 | College/University Facilities | 55.7% | Pass |
| Multiple | Merced Community College District | \$11,930,000 | College/University Facilities | 67.7% | Pass |
| Multiple | Napa Valley Community College | \$133,800,000 | College/University Facilities | 61.1% | Pass |
| Multiple | Oakdale Joint Unified School District | \$20,000,000 | K-12 School Facilities | 69.5% | Pass |
| Multiple | Pajaro Valley Unified School District | \$58,250,000 | K-12 School Facilities | 66.5% | Pass |
| Multiple | Paso Robles Joint Unified School District | \$6,700,000 | K-12 School Facilities | 53.9% | Fail |
| Multiple | Roseville Joint Union High School District | \$65,300,000 | K-12 School Facilities | 53.8% | Fail |
| Multiple | San Bernardino Community College District | \$190,000,000 | College/University Facilities | 62.8% | Pass |
| Multiple | San Francisco BART District | \$1,050,000,000 | Seismic Safety | 61.6% | Fail |
| Multiple | Solano Community College District | \$124,500,000 | College/University Facilities | 55.5% | Pass |
| Multiple | State Center Community College District | \$161,000,000 | College/University Facilities | 56.5% | Pass |
| Multiple | Tahoe-Truckee Unified School District | \$30,450,000 | K-12 School Facilities | 57.6% | Pass |

Source: County Election official Internet sites supplemented by telephone inquiries. * Italicized figures indicate school bonds requiring 2/3 vote. All other require 55%.

Figure 2 Local General Obligation Bond Measures November 5, 2002 General Election Results By County

| Multiple | Tracy Joint Unified School District | \$103,000,000 | K-12 School Facilities | 50.0% | Fail |
|-----------------|--|---------------|-------------------------------|--------|-------|
| Multiple | Turlock Joint Elementary School District | \$10,950,000 | K-12 School Facilities | 68.9% | Pass |
| Napa | Napa Valley Unified School District | \$95,000,000 | K-12 School Facilities | 59.4% | Pass |
| Orange | Centralia School District | \$17,500,000 | K-12 School Facilities | 67.1% | Pass |
| Orange | Coast Community College District | \$370,000,000 | College/University Facilities | 65.2% | Pass |
| Orange | Rancho Santiago Community College District | \$337,000,000 | College/University Facilities | 64.1% | Pass |
| Orange | Tustin Unified School District | \$80,000,000 | K-12 School Facilities | 67.1% | Pass |
| Placer | Roseville City Elementary School District | \$29,117,071 | K-12 School Facilities | 61.3% | Pass |
| Plumas | Plumas Unified School District | \$15,000,000 | K-12 School Facilities | 67.3% | Pass |
| Riverside | Banning Unified School District | \$12,000,000 | K-12 School Facilities | 67.8% | Pass |
| Riverside | Menifee Union School District | \$14,500,000 | K-12 School Facilities | 59.2% | Pass |
| Riverside | Murrieta Valley Unified School District | \$40,400,000 | K-12 School Facilities | 70.5% | Pass |
| Riverside | Nuview Union School District | \$6,000,000 | K-12 School Facilities | 63.5% | Pass |
| Sacramento | Natomas Unified School District | \$45,880,000 | K-12 School Facilities | 72.4% | Pass |
| Sacramento | Rio Linda Union High School District | \$15,400,000 | K-12 School Facilities | 65.5% | Pass |
| Sacramento | Sacramento City Unified School District | \$225,000,000 | K-12 School Facilities | 67.2% | Pass |
| Sacramento | San Juan Unified School District | \$350,000,000 | K-12 School Facilities | 65.8% | Pass |
| San Bernardino | Bear Valley Unified School District | \$25,000,000 | K-12 School Facilities | 63.9% | Pass |
| San Bernardino | Ontario-Montclair School District | \$59,655,000 | K-12 School Facilities | 67.3% | Pass |
| San Bernardino | Redlands Unified School District | \$60,000,000 | K-12 School Facilities | 70.1% | Pass |
| San Bernardino | Upland Unified School District | \$20,000,000 | K-12 School Facilities | 49.5% | Fail |
| San Diego | Alpine Union School District | \$12,000,000 | K-12 School Facilities | 45.4% | Fail |
| San Diego | Alpine Union School District | \$25,000,000 | K-12 School Facilities | 44.6% | Fail |
| San Diego | Fallbrook Union Elementary School District | \$32,000,000 | K-12 School Facilities | 57.7% | Pass |
| San Diego | Grossmont Cuyamaca Community College Distri | | College/University Facilities | 60.2% | Pass |
| San Diego | Grossmont Union High School District | \$199,000,000 | K-12 School Facilities | 63.8% | Fail |
| San Diego | Poway Unified School District | \$193,000,000 | K-12 School Facilities | 57.4% | Pass |
| San Diego | Rancho Santa Fe Elementary School District | \$46,000,000 | K-12 School Facilities | 44.2% | Fail |
| San Diego | San Diego Community College District | \$685,000,000 | College/University Facilities | 68.6% | Pass |
| San Francisco | County of San Francisco | \$250,000,000 | Housing | 55.7% | Fail |
| San Francisco | County of San Francisco | \$122,755,000 | Seismic Safety | 55.0% | Fail |
| San Joaquin | Banta School District | \$800,000 | K-12 School Facilities | 67.9% | Pass |
| San Joaquin | Escalon Unified School District | \$7,500,000 | K-12 School Facilities | 68.0% | Pass |
| San Joaquin | Linden Unified School District | \$11,500,000 | K-12 School Facilities | 55.8% | Pass |
| San Luis Obispo | City of Arroyo Grande | \$1,900,000 | Fire Protection | 72.4% | Pass |
| San Luis Obispo | Paso Robles Joint Unified School District | \$5,900,000 | K-12 School Facilities | 51.2% | Fail |
| San Mateo | Hillsborough City School District | \$66,800,000 | K-12 School Facilities | 66.5% | Pass |
| Santa Barbara | Lompoc Unified School District | \$38,000,000 | K-12 School Facilities | 69.7% | Pass |
| Santa Clara | Cambrian School District | \$20,975,000 | K-12 School Facilities | 73.8% | Pass |
| Santa Clara | City of Palo Alto | \$49,100,000 | Library/Public Buildings | 61.5% | Fail |
| Santa Clara | Gilroy Unified School District | \$69,000,000 | K-12 School Facilities | 62.7% | Pass |
| Santa Cruz | Pajaro Valley Fire Protection District | \$1,000,000 | Fire Protection | 63.0% | Fail |
| Siskiyou | Etna Union High School District | \$1,560,000 | K-12 School Facilities | 50.2% | Fail |
| Solano | Dixon Unified School District | \$29,200,000 | K-12 School Facilities | 67.6% | Pass |
| Sonoma | Healdsburg Unified School District | \$3,990,000 | K-12 School Facilities | 65.1% | Pass |
| Sonoma | Healdsburg Unified School District | \$18,820,000 | K-12 School Facilities | 67.5% | Pass |
| Sonoma | Mark West Union School District | \$11,000,000 | K-12 School Facilities | 68.0% | Pass |
| Sonoma | Rincon Valley Union School District | \$30,000,000 | K-12 School Facilities | 64.6% | Fail |
| Stanislaus | Paradise Elementary School District | \$400,000 | K-12 School Facilities | 63.9% | Pass |
| Tulare | Burton Elementary School District | \$2,455,000 | K-12 School Facilities | 63.2% | Pass |
| Tulare | Porterville Unified School District | \$30,000,000 | K-12 School Facilities | 68.6% | Pass |
| Tuolumne | Big Oak Flat-Groveland Unified School District | \$5,750,000 | K-12 School Facilities | 49.2% | Fail |
| Tuolumne | Soulsbyville School District | \$1,500,000 | K-12 School Facilities | 68.6% | Pass |
| Ventura | Mesa Union Elementary School District | \$3,900,000 | K-12 School Facilities | 65.3% | Pass |
| Vontura | weba emon Elementary beneor District | ψ0,000,000 | | 00.070 | 1 000 |

Source: County Election official Internet sites supplemented by telephone inquiries. * Italicized figures indicate school bonds requiring 2/3 vote. All other require 55%.

This Offprint was previously published in DEBT LINE, a monthly publication of the California Debt and Investment Advisory Commission (CDIAC). CDIAC was created in 1981 to provide information, education, and technical assistance on public debt and investment to state and local public officials and public finance officers. DEBT LINE serves as a vehicle to reach CDIAC's constituents, providing news and information pertaining to the California municipal finance market. In addition to topical articles, DEBT LINE contains a listing of the proposed and final sales of public debt provided to CDIAC pursuant to Section 8855(g) of the California Government Code. Questions concerning the Commission should be directed to CDIAC at (916) 653-3269 or, by e-mail, at cdiac@treasurer.ca.gov. For a full listing of CDIAC publications, please visit our website at http://www.treasurer.ca.gov/cdiac.

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