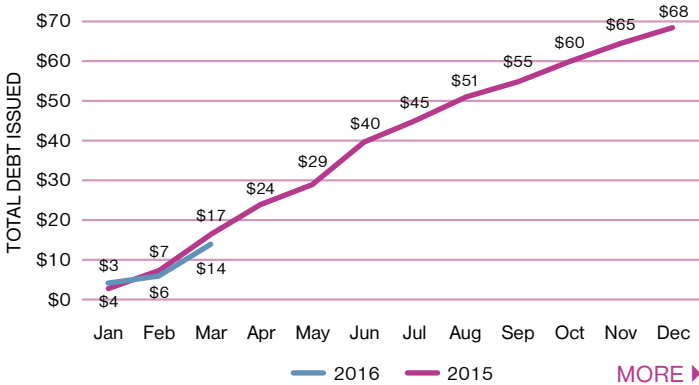


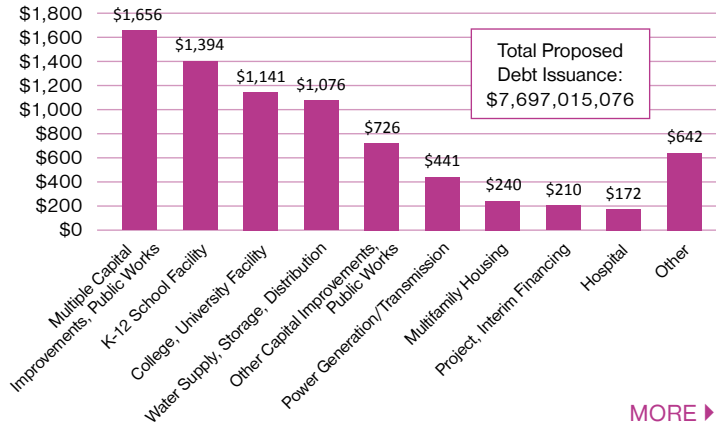
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



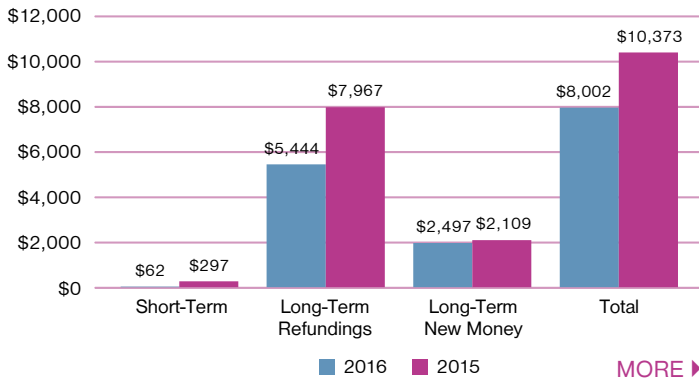
[MORE](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED
03-16-2016 THROUGH 04-15-2016, BY PURPOSE (IN MILLIONS)



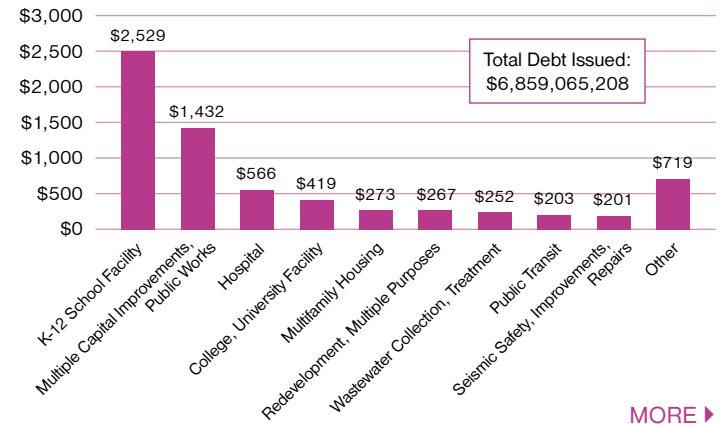
[MORE](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, MARCH (IN MILLIONS)¹



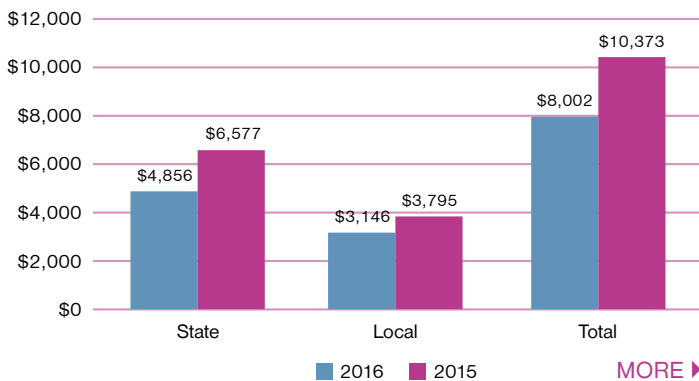
[MORE](#)

TOTAL REPORTS OF FINAL SALE RECEIVED
03-16-2016 THROUGH 04-15-2016, BY PURPOSE (IN MILLIONS)



[MORE](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, MARCH (IN MILLIONS)¹



[MORE](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#).



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**CALIFORNIA
DEBT AND
INVESTMENT
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

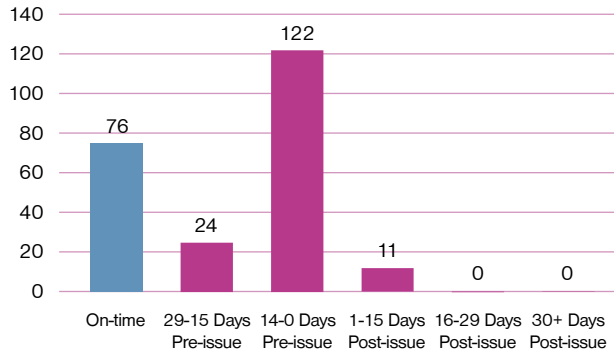
Business correspondence and editorial comments are welcome.

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DATA-CORNER

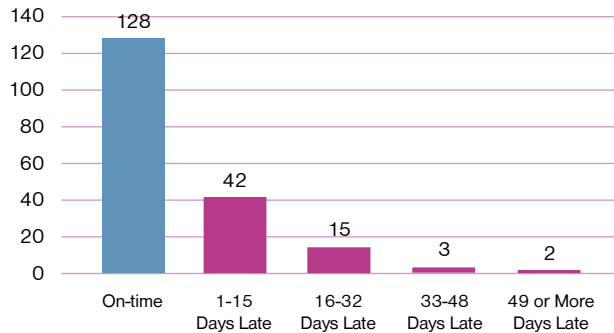
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)¹ RECEIVED MARCH 2016



¹ California Government Code Section 8855(i) stated that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)² RECEIVED MARCH 2016



² Under California Government Code Section 8855(j), "The issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission. A copy of the final official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

DATA UNIT ACTIVITY MARCH 2016

- ✓ Received and processed 233 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 190 Reports of Final Sale (RFSs)
- ✓ Received 23 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2014-15
- ✓ Received 0 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2014-15



State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 2	Alejo	Community Revitalization Authority	12/1/2014	7/7/2015	9/22/2015	Senate Appropriations	Chaptered
Public Finance	AB 4	Linder	Vehicle Weight Fees: Transportation Bond Debt Service	12/1/2014	-	1/15/2016	Assembly Transportation	Dead - Failed Committee
Public Finance	AB 6	Wilk	Bonds: Transportation: School Facilities	12/1/2014	-	1/31/2016	Assembly Transportation	Dead - Failed Committee
GO Bonds	AB 148	Holden	School Facilities: K-14 School Investment Bond Act of 2016	1/15/2015	5/6/2015	1/31/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 204	O'Donnell	Redevelopment: County of Los Angeles	1/29/2015	6/16/2015	9/11/2015	Senate Governance & Finance	Inactive - 2 Year Bill
Parcel Tax	AB 237	Daly	Local Governments: Parcel Taxes: Notice	2/5/2015	4/20/2015	1/22/2016	Assembly Appropriations	Dead - Failed Committee
Investment	AB 283	Dababneh	Financial Affairs	2/11/2015	6/23/2015	8/12/2015	Senate Governance & Finance	Chaptered
Public Finance	AB 311	Gallagher	Environmental Quality: Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/12/2015	4/15/2015	1/15/2016	Assembly Natural Resources	Dead - Failed Committee
Public Finance	AB 313	Atkins	Enhanced Infrastructure Financing Districts	2/12/2015	9/1/2015	9/22/2015	Senate Transportation & Housing	Chaptered
Public Finance	AB 341	Achadjian	Financial Affairs: Reports	2/13/2015	5/5/2015	7/2/2015	Senate Governance & Finance	Chaptered
GO Bonds	AB 397	Mathis	Bonds: Transportation: Water Projects	2/19/2015	4/14/2015	1/12/2016	Assembly Transportation	Dead - Failed Committee
Public Finance	AB 448	Brown	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	2/23/2015	-	8/27/2015	Senate Appropriations	Inactive - Senate Appropriations Suspense File
Other Debt	AB 450	McCarty	Greenhouse Gas: Energy Efficiency: Financing	2/23/2015	-	7/17/2015	Senate Environmental Quality	Inactive - 2 Year Bill
Public Finance	AB 484	Gipson	California Infrastructure and Economic Development Bank: Insurance	2/23/2015	4/14/2015	1/31/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 566	O'Donnell	School Facilities: Leasing Property: Construction Contracts	2/24/2015	7/16/2015	8/17/2015	Senate Appropriations	Chaptered
GO Bonds	AB 581	Gomez	Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/24/2015	1/4/2016	2/4/2016	Senate Natural Resources & Water	Active - In Committee
Public Finance	AB 654	Brown	Redevelopment: Revenues from Property Tax Override Rates	2/24/2015	4/22/2015	1/22/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 656	Garcia	Joint Powers Agreements: Mutual Water Companies	2/24/2015	8/20/2015	9/3/2015	Senate Appropriations	Chaptered
Public Finance	AB 712	Mullin	Redevelopment: Successor Agencies: Recognized Obligation Payment Schedule	2/25/2015	-	1/15/2016	Assembly Local Government	Dead - Failed Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other Debt	AB 882	Wilk	School Bonds: Term of Bonds: Furnishing and Equipping Classrooms	2/26/2015	6/25/2015	7/17/2015	Senate Governance & Finance	Inactive - 2 Year Bill
Public Finance	AB 912	Wilk	Local Educational Agencies: School Bonds: Notices	2/26/2015	-	1/15/2016	Assembly Education	Dead - Failed Committee
GO Bonds	AB 954	Mathis	Water and Wastewater Loan and Grant Program	2/26/2015	7/6/2015	8/27/2015	Senate Appropriations	Active - In Committee
GO Bonds	AB 957	Mathis	Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/26/2015	3/26/2015	1/15/2016	Assembly Water, Parks & Wildlife	Dead - Failed Committee
Public Finance	AB 974	Bloom	Redevelopment Dis-solution: Housing Projects: Bond Proceeds	2/26/2015	3/26/2015	9/11/2015	Senate Appropriations	Inactive - 2 Year Bill
Public Finance	AB 1009	Garcia	Local Government: Redevelopment: Revenues from Property Tax Override Rates	2/26/2015	-	1/31/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 1079	Obernolte	Successor Agencies: Due Diligence Review: Finding of Completion	2/27/2015	-	1/15/2016	Assembly Local Government	Dead - Failed Committee
Public Finance	AB 1080	Obernolte	Redevelopment: En-forceable Obligations: Military Base Reuse	2/27/2015	-	1/15/2016	Assembly Local Government	Dead - Failed Committee
GO Bonds	AB 1088	O'Donnell	Education Facilities: Bond Act: Greene Act	2/27/2015	5/6/2015	1/31/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 1195	Ridley-Thomas	California Debt Limit Allocation Committee: American Recovery and Reinvestment Act of 2009	2/27/2015	-	9/8/2015	Senate Education	Chaptered
Public Finance	AB 1198	Dababneh	School Facilities: California School Finance Authority: California Credit Enhancement Program	2/27/2015	8/18/2015	8/28/2015	Senate Appropriations	Inactive - 2 Year Bill
Public Finance	AB 1260	Thurmond	Joint Exercise of Powers Act	2/27/2015	7/1/2015	7/17/2015	Senate Education	Inactive - 2 Year Bill
Public Finance	AB 1335	Atkins	Building Homes and Jobs Act	2/27/2015	6/3/2015	2/1/2016	Assembly Appropriations	Dead - Failed Third Reading
Public Finance	AB 1403	Maienschein	Housing: Joint Powers Agreement	2/27/2015	6/25/2015	8/12/2015	Senate Governance & Finance	Chaptered
Public Finance	AB 1412	Perea	Redevelopment: Successor Agencies to Redevelopment Agencies	2/27/2015	4/30/2015	9/22/2015	Senate Appropriations	Vetoed
Public Finance	AB 1429	Chiu	Earthquake Loss Mitigation: Grant Programs	2/27/2015	4/20/2015	7/17/2015	Senate Insurance	Inactive - 2 Year Bill
GO Bonds	AB 1433	Gray	Higher Education Facilities: Recommitment to Higher Education Bond Act of 2016	2/27/2015	-	1/31/2016	Assembly Appropriations	Dead - Failed Committee
Public Finance	AB 1440	Nazarian	Earthquake Loss Mitigation: Grant Programs	2/27/2015	4/20/2015	7/17/2015	Senate Insurance	Inactive - 2 Year Bill

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
GO Bonds	AB 1474	Chávez	Community Colleges: Community College Career Technical Education Bond Act	2/27/2015	–	1/31/2016	Assembly Higher Education	Dead - Failed Committee
Public Finance	AB 1533	Committee on Jobs, Economic Development & the Economy	Infrastructure Financing	3/24/2015	5/13/2015	9/30/2015	Senate Appropriations	Chapters
Public Finance	AB 1649	Salas	State Water Policy: Priority: Surface Water Storage Projects and Joint Powers Authorities	1/12/2016	4/5/2016	4/6/2016	Assembly Water, Parks & Wildlife	Active - In Committee
GO Bonds	AB 1768	Gallagher	Bonds: Transportation	2/3/2016	2/25/2016	4/12/2016	Assembly Transportation	Active - In Committee
GO Bonds	AB 1866	Wilk	High-Speed Rail Bond Proceeds: Redirection: Water Projects	2/10/2016	–	4/12/2016	Assembly Transportation	Active - In Committee
Public Finance	AB 1873	Holden	Strategic Growth Council: Board of Infrastructure Planning, Development, and Finance	2/10/2016	3/18/2016	3/31/2016	Assembly Accountability & Administrative Review	Active - In Committee
Other Debt	AB 1919	Quirk	Local Transportation Authorities: Bonds	2/11/2016	4/4/2016	4/11/2016	Assembly Transportation	Active - In Committee
Public Finance	AB 2031	Bonta	Local Government: Affordable Housing: Financing	2/16/2016	3/17/2016	3/28/2016	Assembly Housing & Community Development	Active - In Committee
GO Bonds	AB 2049	Melendez	Bonds: Transportation	2/17/2016	–	4/12/2016	Assembly Transportation	Active - In Committee
Public Finance	AB 2100	Calderon	The 21st Century Infrastructure Act of 2016	2/17/2016	3/18/2016	3/28/2016	Assembly Natural Resources	Active - In Committee
Public Finance	AB 2104	Dababneh	California Health Facilities Financing Authority: California Health Facility Construction Loan Insurance Law	2/17/2016	3/28/2016	3/29/2016	Assembly Health	Active - In Committee
Public Finance	AB 2116	Gallagher	School Bonds: Citizens' Oversight Committees: School Bond Waste Prevention Actions	2/17/2016	–	2/29/2016	Assembly Education	Active - In Committee
Public Finance	AB 2277	Melendez	Local Government Finance: Property Tax Revenue Allocation: Vehicle License Fee Adjustments	2/18/2016	–	4/7/2016	Assembly Appropriations	Active - In Committee
Public Finance	AB 2319	Gordon	California Infrastructure and Economic Development Bank	2/18/2016	–	3/3/2016	Assembly Housing & Community Development	Active - In Committee
GO Bonds	AB 2429	Thurmond	School District and Community College District Bonds	2/19/2016	3/18/2016	3/28/2016	Assembly Education	Active - In Committee
GO Bonds	AB 2444	Eduardo Garcia	California Water, Climate, and Coastal Protection and Outdoor Access For All Act of 2016	2/19/2016	3/17/2016	4/7/2016	Assembly Water, Parks & Wildlife	Active - In Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 2475	Gordon	Loan Program: California Infrastructure and Economic Development Bank	2/19/2016	3/18/2016	4/7/2016	Assembly Housing & Community Development	Active - In Committee
Parcel Tax	AB 2476	Daly	Local Governments: Parcel Taxes: Notice	2/19/2016	-	3/8/2016	Assembly Local Government	Active - In Committee
Public Finance	AB 2514	Brown	Local Government: Redevelopment: Successor Agencies to Redevelopment Agencies: Enforceable Obligations	2/19/2016	-	4/6/2016	Assembly Local Government	Active - In Committee
Public Finance	AB 2618	Nazarian	Community Facilities Districts: Powers	2/19/2016	3/17/2016	3/28/2016	Assembly Local Government	Active - In Committee
GO Bonds	AB 2657	Chu	Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/19/2016	-	2/22/2016	-	Active - Assembly Desk
Public Finance	AB 2697	Bonilla	Redevelopment Dissolution: Successor Agencies: Disposal of Assets and Properties	2/19/2016	-	4/7/2016	Assembly Housing & Community Development	Active - In Committee
Public Finance	AB 2738	Olsen	School Bonds: Local School Bonds: Investment	2/19/2016	3/28/2016	4/12/2016	Assembly Education	Active - In Committee
Public Finance	AB 2841	Travis Allen	State Infrastructure Financing for Seaports	2/19/2016	4/5/2016	4/7/2016	Assembly Local Government	Active - In Committee
Other Debt	ACA 8	Bloom	Local Government Financing: Water Facilities and Infrastructure: Voter Approval	2/18/2016	-	2/19/2016	-	Active - Pending Referral
Other Debt	ABX1 2	Perea	Transportation Projects: Comprehensive Development Lease Agreements	6/25/2015	-	6/26/2015	-	Active - Pending Referral
Public Finance	ABX1 13	Grove	Greenhouse Gas Reduction Fund: Streets and Highways	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 14	Waldron	State Highway Operation and Protection Program: Local Streets and Roads: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 15	Patterson	State Highway Operation and Protection Program: Local Streets and Roads: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 16	Patterson	State Highways: Transfer to Local Agencies: Pilot Program	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 17	Achadjian	Greenhouse Gas Reduction Fund: State Highway Operation and Protection Program	8/31/2015	-	9/1/2015	-	Active - Pending Referral
GO Bonds	ABX1 18	Linder	Vehicle Weight Fees: Transportation Bond Debt Service	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 20	Gaines	State Government: Elimination of Vacant Positions: Transportation: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	ABX1 23	Garcia	Transportation	9/4/2015	–	9/5/2015	–	Active - Pending Referral
Public Finance	SB 25	Roth	Local Government Finance: Property Tax Revenue Allocation: Vehicle License Fee Adjustments	12/1/2014	8/28/2015	9/22/2015	Assembly Appropriations	Vetoed
Public Finance	SB 63	Hall	Seaport Infrastructure Financing Districts	1/5/2015	6/1/2015	10/11/2015	Assembly Appropriations	Chaptered
Other Debt	SB 113	Galgiani	Disaster Preparedness and Flood Prevention Bond Act of 2006	1/13/2015	7/2/2015	2/1/2016	Senate Natural Resources & Water	Dead - Failed Committee
Public Finance	SB 114	Liu	Education Facilities: Kindergarten Through Grade 12 Public Education Facilities Bond Act of 2016	1/13/2015	6/3/2015	2/1/2016	Senate Appropriations	Dead - Failed Committee
Investment	SB 185	De León	Public Retirement Systems: Public Divestiture of Thermal Coal Companies	2/9/2015	6/2/2015	10/8/2015	Assembly Appropriations	Chaptered
Public Finance	SB 208	Lara	Integrated Regional Water Management Plans: Grants: Advanced Payment	2/11/2015	6/1/2015	10/9/2015	Assembly Appropriations	Chaptered
GO Bonds	SB 222	Block	Local Agencies: School Bonds: General Obligation Bonds: Statutory Lien	2/12/2015	6/29/2015	7/13/2015	Assembly Local Government	Chaptered
GO Bonds	SB 317	De León	The Safe Neighborhood Parks, Rivers, and Coastal Protection Bond Act of 2016	2/23/2015	5/5/2015	2/1/2016	Senate Appropriations	Dead - Failed Committee
Other Debt	SB 602	Monning	Seismic Safety: California Earthquake Authority	2/27/2015	6/17/2015	8/28/2015	Assembly Appropriations	Inactive - 2 Year Bill
GO Bonds	SB 797	Committee on Governmental Organization	Government Finance	3/12/2015	4/15/2015	9/2/2015	Assembly Appropriations	Chaptered
Public Finance	SB 817	Roth	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	1/5/2016	2/22/2016	4/11/2016	Senate Appropriations	Inactive - Senate Appropriations
GO Bonds	SB 879	Beall	Affordable Housing Bond Act of 2016	1/15/2016	3/30/2016	4/4/2016	Senate Transportation & Housing	Active - In Committee
Public Finance	SB 1029	Hertzberg	California Debt and Investment Advisory Commission: Accountability Reports	2/12/2016	3/17/2016	4/7/2016	Senate Appropriations	Active - In Committee
Public Finance	SB 1266	McGuire	Joint Exercise of Powers Act: Agreements: Filings	2/18/2016	3/28/2016	4/11/2016	Senate Appropriations	Active - In Committee
GO Bonds	SB 1403	Glazer	Housing Bonds	2/19/2016	–	3/10/2016	Senate Rules	Active - In Committee

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	SCA 5	Hancock	Local Government Finance	3/26/2015	7/16/2015	7/16/2015	Senate Governance & Finance	Active - In Committee
Public Finance	SBX1 1	Beall	Transportation Funding	6/22/2015	9/1/2015	9/1/2015	Senate Appropriations	Active - In Committee
Public Finance	SBX1 2	Huff	Greenhouse Gas Reduction Fund	6/30/2015	-	9/1/2015	Senate Transportation & Infrastructure Development	Active - In Committee
GO Bonds	SBX1 3	Vidak	Transportation Bonds: Highway, Street, and Road Projects	7/1/2015	8/17/2015	9/14/2015	Senate Transportation & Infrastructure Development	Dead - Failed Committee
Public Finance	SBX1 6	Runner	Greenhouse Gas Reduction Fund: Transportation Expenditures	7/13/2015	-	9/14/2015	Senate Transportation & Infrastructure Development	Dead - Failed Committee
Public Finance	SBX1 8	Hill	Public Transit: Funding	7/16/2015	-	9/2/2015	Senate Appropriations	Active - In Committee
Public Finance	SBX1 10	Bates	Regional Transportation Capital Improvement Funds	7/16/2015	-	9/9/2015	Senate Transportation & Infrastructure Development	Active - In Committee
Public Finance	SBX1 14	Cannella	Transportation Projects: Comprehensive Development Lease Agreements	7/16/2015	-	8/17/2015	Senate Transportation & Infrastructure Development	Active - In Committee
Public Finance	SCAX1 1	Huff	Motor Vehicle Fees and Taxes: Restriction on Expenditures	6/19/2015	-	9/9/2015	Senate Appropriations	Active - In Committee

* Click through to link to the California Legislation Information website. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2015	1/6/2015	1/6/2015	House Oversight & Government Reform	Active - In Committee
Securities	HR 37	Fitzpatrick	Promoting Job Creation and Reducing Small Business Burdens Act	1/6/2015	1/16/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Public Pensions	HR 95	Conyers	Protecting Employees and Retirees in Municipal Bankruptcies Act of 2015	1/6/2015	1/22/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 98	Conyers	Preventing Termination of Utility Services in Bankruptcy Act of 2015	1/6/2015	2/2/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Federal Reserve	HR 113	Garrett	Federal Reserve Accountability and Transparency Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Federal Budget	HR 119	Garrett	Budget and Accounting Transparency Act of 2015	1/6/2015	1/6/2015	House Budget	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	HR 163	Schweikert	RATE Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 171	Smith	To repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act.	1/6/2015	1/26/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 278	Larsen	TIGER CUBS Act	1/12/2015	1/12/2015	House Appropriations	Active - In Committee
Banks	HR 381	Kaptur	Return to Prudent Banking Act of 2015	1/14/2015	1/14/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 413	Delaney	Partnership to Build America Act	1/20/2015	1/21/2015	House Transportation & Infrastructure	Active - In Committee
Bonds	HR 499	Duncan	Sustainable Water Infrastructure Investment Act of 2015	1/22/2015	1/22/2015	House Ways & Means	Active - In Committee
Public Pensions	HR 557	Buchanan	Retirement Security Act of 2015	1/27/2015	4/29/2015	House Subcommittee on Health, Employment, Labor & Pensions	Active - In Committee
Municipal Finance	HR 625	Delaney	Infrastructure 2.0 Act	1/30/2015	2/2/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 652	Hanna	State Transportation and Infrastructure Financing Innovation Act (STIFIA)	2/2/2015	2/3/2015	House Subcommittee on Highways & Transit	Active - In Committee
Public Pensions	HR 785	Edwards	Federal Employee Pension Fairness Act of 2015	2/5/2015	2/5/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 855	Tiberi	New Markets Tax Credit Extension Act of 2015	2/10/2015	2/10/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 870	Pierluisi	Puerto Rico Chapter 9 Uniformity Act of 2015	2/11/2015	3/16/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Federal Reserve	HR 1154	Stutzman	FFOCUS Act of 2015	2/27/2015	2/27/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 1278	Capps	Water Infrastructure Resiliency and Sustainability Act of 2015	3/4/2015	3/23/2015	House Subcommittee on Water, Power & Oceans	Active - In Committee
Municipal Finance	HR 1308	Lowenthal	Economy in Motion: The National Multimodal and Sustainable Freight Infrastructure Act	3/4/2015	3/5/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 1336	Young	Social Impact Partnership Act	3/4/2015	3/15/2016	House Ways & Means	Active - In Committee
Municipal Finance	HR 1629	Kinzinger	Energy Savings Through Public-Private Partnerships Act of 2015	3/25/2015	3/27/2015	House Subcommittee on Energy & Power	Active - In Committee
Municipal Finance	HR 1705	Latta	Clean Water Affordability Act of 2015	3/26/2015	3/27/2015	House Subcommittee on Water Resources & Environment	Active - In Committee
Municipal Finance	HR 1710	McNerney	Drought Resilience Investment Act of 2015	3/26/2015	3/27/2015	House Subcommittee on Water Resources & Environment	Active - In Committee
Municipal Finance	HR 1819	Lipinski	To amend the Internal Revenue Code of 1986 to provide an exception to certain public-private research arrangements from the business use test for purposes of determining private activity bonds.	4/15/2015	4/15/2015	House Ways & Means	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Securities	HR 1847	Crawford	Swap Data Repository and Clearing-house Indemnification Act of 2015	4/16/2015	7/15/2015	Senate Agriculture, Nutrition, and Forestry	Active - In Committee
Municipal Finance	HR 1962	Huffman	Investing for Tomorrow's Schools Act of 2015	4/22/2015	11/16/2015	House Subcommittee on Workforce Protections	Active - In Committee
Municipal Finance	HR 2094	Westmoreland	To repeal titles I and II of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	4/29/2015	5/27/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Securities	HR 2209	Messer	To require the appropriate Federal banking agencies to treat certain municipal obligations as level 2A liquid assets, and for other purposes.	5/1/2015	2/11/2016	Senate Banking, Housing & Urban Affairs	Active - In Committee
Bonds	HR 2229	Reed	Municipal Bond Market Support Act of 2015	5/1/2015	5/1/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 2477	Issa	Financial Transparency Act of 2015	5/20/2015	6/8/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 2485	Torres	Regional Infrastructure Accelerator Act of 2015	5/20/2015	5/21/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 2495	Waters	TIGER Grants for Job Creation Act	5/21/2015	5/21/2015	House Appropriations	Active - In Committee
Banks	HR 2600	Sherman	Too Big To Fail, Too Big To Exist Act	6/1/2015	6/1/2015	House Financial Services	Active - In Committee
Federal Reserve	HR 2625	Garrett	Bailout Prevention Act of 2015	6/3/2015	6/3/2015	House Financial Services	Active - In Committee
Bonds	HR 2676	Neal	Build America Bonds Act of 2015	6/4/2015	6/4/2015	House Ways & Means	Active - In Committee
Bonds	HR 2890	Hultgren	Modernizing American Manufacturing Bonds Act	6/25/2015	6/25/2015	House Ways & Means	Active - In Committee
Federal Reserve	HR 2896	Tipton	TAILOR Act of 2015	6/25/2015	3/2/2016	House Financial Services	Active - In Committee
Banks	HR 2947	Trott	Financial Institution Bankruptcy Act of 2015	7/7/2015	3/23/2016	House Judiciary	Active - In Committee
Bonds	HR 3046	Rangel	Rebuilding America's Schools Act	7/13/2015	7/13/2015	House Ways & Means	Active - In Committee
Banks	HR 3054	Capuano	21st Century Glass-Steagall Act of 2015	7/14/2015	7/29/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 3337	DeLauro	National Infrastructure Development Bank Act of 2015	7/29/2015	7/31/2015	House Transportation & Infrastructure	Active - In Committee
Securities	HR 3453	Scott	Federal Home Loan Bank Product Act	9/8/2015	9/22/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 3465	Maloney	Public-Private Partnership Infrastructure Investment Act	9/9/2015	9/10/2015	House Subcommittee on Railroads, Pipelines & Hazardous Materials	Active - In Committee
Federal Reserve	HR 3541	Conyers	The Full Employment Federal Reserve Act of 2015	9/17/2015	9/17/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 3555	Wilson	Jobs! Jobs! Jobs! Act of 2015	9/17/2015	3/23/2016	House Ways & Means	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	HR 3610	Velazquez	Puerto Rico Investor Protection Act of 2015	9/25/2015	9/25/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 3703	Kind	Investing in 21st Century Schools Act	10/7/2015	10/7/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 3725	Pierluisi	Puerto Rico Financial Improvement and Bond Stability Act of 2015	10/8/2015	10/8/2015	House Financial Services	Active - In Committee
Banks	HR 4049	Love	Volcker Rule Relief Act of 2015	11/17/2015	11/17/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 4081	Webster	TIFIA 2.0	11/16/2015	11/20/2015	House Subcommittee on Highways & Transit	Active - In Committee
Municipal Finance	HR 4199	Duffy	Puerto Rico Financial Stability and Debt Restructuring Choice Act	12/9/2015	1/15/2016	House Natural Resources	Active - In Committee
Municipal Finance	HR 4290	Pelosi	Puerto Rico Emergency Financial Stability Act of 2015	12/18/2015	1/15/2016	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 4575	Poliquin	To amend the Federal Home Loan Bank Act to provide investment authority to support rural infrastructure development, and for other purposes.	2/12/2016	2/12/2016	House Financial Services	Active - In Committee
Banks	HR 4647	Perlmutter	Traditional Banking Regulatory Relief Act	2/26/2016	2/26/2016	House Financial Services	Active - In Committee
Public Pensions	HR 4822	Nunes	Public Employee Pension Transparency Act	3/21/2016	3/21/2016	House Ways & Means	Active - In Committee
Bonds	HR 4838	Russell	No Tax Subsidies for Stadiums Act	3/22/2016	3/22/2016	House Ways & Means	Active - In Committee
Securities	HR 4852	Garrett	Private Placement Improvement Act of 2016	3/23/2016	3/23/2016	House Ways & Means	Active - In Committee
Public Pensions	S 69	Vitter	To require that the Government give priority to payments of all obligations on the debt held by the public and Social Security benefits in the event that the debt limit is reached.	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Municipal Finance	S 89	Vitter	Financial Takeover Repeal Act of 2015	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Federal Reserve	S 92	Vitter	Community Bank Preservation Act of 2015	1/7/2015	1/7/2015	Senate Homeland Security & Governmental Affairs	Active - In Committee
Municipal Finance	S 94	Vitter	To prohibit the provision of Federal funds to State and local governments for payment of obligations, to prohibit the Board of Governors of the Federal Reserve System from financially assisting State and local governments, and for other purposes.	1/7/2015	1/7/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 206	Ayotte	Local Transportation Infrastructure Act	1/21/2015	1/21/2015	Senate Commerce, Science & Transportation	Active - In Committee
Federal Reserve	S 264	Paul	Federal Reserve Transparency Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Public Pensions	S 266	Collins	Retirement Security Act of 2015	1/27/2015	1/27/2015	Senate Finance	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	S 268	Sanders	Rebuild America Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 408	Stabenow	Empowering Jobs Act of 2015	2/5/2015	2/5/2015	Senate Finance	Active - In Committee
Municipal Finance	S 591	Blunt	New Markets Tax Credit Extension Act of 2015	2/26/2015	2/26/2015	Senate Finance	Active - In Committee
Municipal Finance	S 741	Cardin	Water Infrastructure Resiliency and Sustainability Act of 2015	3/16/2015	3/16/2015	Senate Environment & Public Works	Active - In Committee
Municipal Finance	S 858	Gardner	Energy Savings Through Public-Private Partnerships Act of 2015	3/25/2015	4/30/2015	Senate Environment & Public Works	Active - In Committee
Municipal Finance	S 1002	Cardin	Collegiate Housing and Infrastructure Act of 2015	4/16/2015	4/16/2015	Senate Finance	Active - In Committee
Bonds	S 1186	Wyden	Move America Act of 2015	5/4/2015	5/4/2015	Senate Finance	Active - In Committee
Banks	S 1206	Sanders	Too Big To Fail, Too Big To Exist Act	5/6/2015	5/6/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1296	Fischer	Build USA Act	5/12/2015	5/12/2015	Senate Finance	Active - In Committee
Federal Reserve	S 1320	Warren	Bailout Prevention Act of 2015	5/13/2015	5/13/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1515	Warren	BONDS Act	6/4/2015	6/4/2015	Senate Finance	Active - In Committee
Municipal Finance	S 1589	Warner	BRIDGE Act	6/16/2015	6/16/2015	Senate Finance	Active - In Committee
Banks	S 1709	Warren	21 st Century Glass-Steagall Act of 2015	7/7/2015	7/7/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1748	Murray	Transportation Infrastructure Grants and Economic Reinvestment Act	7/9/2015	7/9/2015	Senate Commerce, Science & Transportation	Active - In Committee
Municipal Finance	S 1774	Blumenthal	Puerto Rico Chapter 9 Uniformity Act of 2015	7/15/2015	7/15/2015	Senate Judiciary	Active - In Committee
Municipal Finance	S 2129	Cochran	An Act Making Appropriations to Improve the Nation's Infrastructure and for Other Purposes, 2016	10/5/2015	10/6/2015	-	Active - Senate Calendar
Federal Reserve	S 2232	Paul	Federal Reserve Transparency Act of 2015	11/3/2015	1/12/2016	-	Active - Senate Floor
Municipal Finance	S 2381	Hatch	Puerto Rico Assistance Act of 2015	12/9/2015	12/9/2015	Senate Finance	Active - Senate Calendar
Municipal Finance	S 2436	Warren	Puerto Rico Emergency Financial Stability Act of 2015	12/18/2015	12/18/2015	Senate Energy & Natural Resources	Active - Senate Calendar
Municipal Finance	S 2606	Menendez	Sustainable Water Infrastructure Investment Act of 2016	2/29/15	2/29/15	Senate Finance	Active - In Committee
Municipal Finance	S 2675	Menendez	Puerto Rico Recovery Act of 2016	3/14/2016	3/14/2016	Senate Finance	Active - Senate Calendar
Municipal Finance	S 2676	Menendez	Puerto Rico Stability Act of 2016	3/14/2016	3/14/2016	Senate Energy & Natural Resources	Active - Senate Calendar
Municipal Finance	S 2682	Gillibrand	Terrorities Relief Act	3/15/2016	3/15/2016	Senate Energy & Natural Resources	Active - Senate Calendar

Municipal Market Regulatory Activity Calendar of Events

APRIL

- 4** MSRB published a Regulatory Notice - *Direct Purchases and Bank Loans as Alternatives to Public Financing in the Municipal Securities Market* – in concert with the Financial Industries Regulatory Authority (FINRA).
- 23** Amendments to MSRB Rule G-44, regarding supervisory and compliance obligations of municipal advisors, become effective.

MAY

- 6** Amendments to MSRB Rule G-20, limiting gifts given by municipal advisors in their professional capacity advising municipalities, as well as related recordkeeping requirements under Rule G-8 become effective.
- 27** Comments are due to the MSRB on a concept proposal that would require municipal advisors to disclose information about direct purchases and bank loans of their municipal clients and could be made available to the public through the MSRB's Electronic Municipal Market Access (EMMA) system.
- 31** Comments are due to GASB on its Exposure Draft of *Leases*.

JUNE

- 15** Provisions of GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, become effective for fiscal years beginning after this date.

- 15** GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, becomes effective for fiscal years beginning after this date.

- 15** Provisions of GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, become effective for fiscal years beginning after this date.

- 23** MSRB Rule G-42, regarding core standards of conduct for municipal advisors, and related amendments to Rule G-8 become effective.

JULY

- 1** the Federal Reserve's final rule amending the liquidity coverage ratio rule and modified liquidity coverage ratio rule (LCR) to include certain municipal securities as level 2B high-quality liquid assets (HQLA) becomes effective.

- 18** Amendments to MSRB Rule G-14, requiring dealers to report post-trade data to the MSRB's Real-Time Transaction Reporting System (RTRS), becomes effective.

AUGUST

- 17** Amendments to MSRB Rule G-37, on political contributions and prohibitions on municipal securities business, become effective as well as related amendments to Rules G-8 and G-9 and Forms G-37 and G-37x.

DECEMBER

- 15** Requirements of GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, become effective for periods beginning after this date. **DL**

SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

SEPTEMBER

SEPTEMBER 8, 2016

Municipal Market Disclosure:
The Development and Administration
of Debt Disclosure Policies
Irvine, CA

www.treasurer.ca.gov/cdiac/seminars.asp

OCTOBER

OCTOBER 26, 2016

Municipal Debt Essentials: Debt Basics
Sacramento, CA

www.treasurer.ca.gov/cdiac/seminars.asp

Registration Opens Soon

OCTOBER 27, 2016

Municipal Debt Essentials:
Accessing the Market
Sacramento, CA

www.treasurer.ca.gov/cdiac/seminars.asp

Registration Opens Soon

OCTOBER 28, 2016

Municipal Debt Essentials:
Debt Administration
Sacramento, CA

www.treasurer.ca.gov/cdiac/seminars.asp

Registration Opens Soon

Other Seminars and Conferences

MAY

MAY 3-6, 2016

Association of California Water Agencies
Spring Conference & Exhibition
Monterey, CA

www.acwa.com

MAY 3-6, 2016

National Federation of Municipal Analysts
Annual Conference
Chicago, IL

www.nfma.org

MAY 4-6, 2016

League of California Cities
City Attorneys' Spring Conference
Newport Beach, CA

www.cacities.org

MAY 17-18, 2016

California Special Districts Association
Special Districts Legislative Days
Sacramento, CA

www.csda.net

MAY 18-19, 2016

California State Association of Counties
Legislative Conference
Sacramento County, CA

www.counties.org

MAY 22-25, 2016

Government Finance Officers Association
Annual Conference
Toronto, Canada

www.gfoa.org

JUNE

JUNE 12-14, 2016

California Special Districts Association
General Manager Leadership Summit
Lake Tahoe, CA

www.csda.net

JUNE 14-17, 2016

California Association of County
Treasurers and Tax Collectors
Annual Conference
Lake Tahoe, CA

www.cacttc.org

JULY

JULY 10-13, 2016

California Special Districts Association
Special District Leadership Academy
Conference
Napa, CA

www.csda.net

JULY 17-20, 2016

Association of Government Accountants
Professional Development Training
Anaheim, CA

www.agacqfm.org

AUGUST

AUGUST 10-12, 2016

California Association of Sanitation Agencies
Annual Conference
Monterey, CA

www.casaweb.org

AUGUST 13-17, 2016

National Association of State Auditors,
Comptrollers and Treasurers
Annual Conference
Indianapolis, IN

www.nasact.org

AUGUST 14-16, 2016

Association of Public Treasurers of
the United States and Canada
Annual Conference
Grand Rapids, MI

www.aptusc.org

SEPTEMBER

SEPTEMBER 10-14, 2016

National Association of State Treasurers
Annual Conference
Seattle, WA

www.nast.org

SEPTEMBER 14-16, 2016

County Counsels Association of California
Annual Meeting
Olympic Valley, CA
www.coconet.org/conferences

SEPTEMBER 20-22, 2016

The Bond Buyer
California Public Finance Conference
Los Angeles, CA
www.bondbuyer.com

SEPTEMBER 25-28, 2016

International City/County
Management Association
102nd ICMA Annual Conference
Kansas City, MO
www.icma.org

SEPTEMBER 27, 2016

Securities Industry and Financial
Markets Association
Annual Meeting
Washington, D.C.
www.sifma.org

OCTOBER

OCTOBER 5-7, 2016

League of California Cities
Annual Conference
Long Beach, CA
www.cacities.org

OCTOBER 5-7, 2016

National Association of Municipal Advisors
Annual Conference
New Orleans, LA
www.municipaladvisors.org

OCTOBER 10-12, 2016

Municipal Management Association of
Northern California
Annual Conference
Monterey, CA
www.mmanc.org

OCTOBER 10-13, 2016

California Special Districts Association
Annual Conference
San Diego, CA
www.csda.net

OCTOBER 11-14, 2016

California Association of County
Treasurers and Tax Collectors
Education Conference
Burlingame, CA
www.cacttc.org

OCTOBER 19-21, 2016

National Association of Bond Lawyers
Bond Attorneys' Workshop
Chicago, IL
www.nabl.org

OCTOBER 25, 2016

State Treasurer's Office
Local Agency Investment Fund
Annual Conference
Sacramento, CA
www.treasurer.ca.gov

OCTOBER 31 - NOVEMBER 5, 2016

California State Association
of County Auditors
State Controller's Office Fall Conference
Monterey, CA
www.calsaca.org

Organizations may submit information on future educational seminars, meetings, or conferences by emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations. **DL**