

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

STATE AND LOCAL GOVERNMENT DEBT DATA RESOURCES

*A Guide of Available On-line Databases and Reports that Contain State and Local Government Debt Information***I. INTRODUCTION**

In September 2006, the California Debt and Investment Advisory Commission (CDIAC) launched a searchable database of bonds, notes and other public debt sold or issued by the State of California and local governmental entities. CDIAC designed and developed the web-based bond issuance data interface that allows users to choose, review, and download historical bond issuance data using a variety of selected criteria including issue dates, issuer, type of bond issuance, financing team members, and financial characteristics associated with each bond sale. The database is a comprehensive source of California's public debt, with data available from 1984 to the present that is updated monthly.

Since the release of the database, CDIAC has received several inquiries about the availability of the same type of data for other states. CDIAC conducted a comprehensive review of the websites of the state treasurers, comptrollers, directors of finance, and/or other municipal debt managers for the fifty states. The review focused on finding detailed public debt information, including issue identification, issuer name, amount issued, amount outstanding, maturity date, interest rate and/or payment schedule for states and local governments. Another key element of this research was to be able to access the information via the Internet. The states that are included in this report have comprehensive debt data on one or more levels. The review and the following analysis are based on information that was contained on-line at a point in time; therefore, this report will be updated as additional information becomes available. Since this research is centered on web-based information only, additional information may be acquired by contacting each state directly.

CDIAC's review revealed that 17 states (including California) have some form of state and/or local government debt issuance data available via their websites. Of these states, California, Louisiana and Texas have searchable debt issuance databases as well as debt issuance reports available. Of the remaining states, 13 states have reports available for downloading from their websites that contain debt issuance data, and one state, Idaho, states that it has debt-issuance data available upon request. This report contains a description of the debt issuance information that each state maintains and publishes.

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II. CALIFORNIA DEBT INFORMATION

The State of California has multiple departments that collect municipal debt information. The State Treasurer's Office, Public Finance Division (PFD) maintains information on state-issued bonds, credit ratings and other state-level financial information. CDIAC is statutorily required to collect information on all public debt issuance within the state. In addition, the State Controller's Office compiles the state's *Comprehensive Annual Financial Report* as well as maintains and publishes annual financial and debt information on local governments. A description of the type of debt information that each state department collects and maintains is described below.

State Treasurers Office, Public Finance Division

PFD administers the fiduciary responsibilities of the State Treasurer including issuing the State's general obligation (GO) bonds, revenue anticipation notes and certain revenue bonds; assuring compliance with federal tax laws applicable to state debt; managing the state's overall debt portfolio; handling investor relations; and serving as the state's liaison to the rating agencies.

Basic information on California's GO bonds is contained on the State Treasurer's website. The front page of the Treasurer's website contains the latest information on state general obligation bonds approved by voters, including amount outstanding, amount authorized but not sold, amount sold in the current year and current state credit ratings. PFD maintains this general information as well as publishes the schedule of GO bond sales and debt

service requirements for GO and lease revenue bonds. PFD also maintains the State's financial disclosure information and a searchable database for redemptions, defeasances, and mandatory tenders for state issuances from 1997 to the present.

This information can be accessed from the State Treasurer's website, www.treasurer.ca.gov.

California Debt and Investment Advisory Commission

CDIAC provides information, education, and technical assistance on public debt and investments to state and local governments and other public finance professionals. CDIAC serves as the state's clearinghouse for debt issuance information and has compiled data on all public debt issued in California since 1982.

All issuers in California are statutorily required to submit issue-related information, including a Report of Proposed Debt Issuance and the Report of Final Sale, to CDIAC. Information from these submissions include, among other things, the sale date, the name of the issuer, the type of sale, the principal amount, the type of debt instrument, the source(s) of repayment, the purpose of the financing, the credit rating of the issue, and the members of the financing team. This information is entered and

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maintained in a database. In addition, this data also serves as the basis for debt statistics and reports released by the Commission. CDIAC maintains and publishes public debt issuance data in the following formats:

- ◆ **Database.** CDIAC maintains a searchable version of its database for bonds, notes and other public debt sold or issued by the state and local governments on its website. The database covers the period of 1984 to the present and is updated monthly.

CDIAC may also be directly contacted for additional debt issuance information, including cost of issuance queries, that are not included in the database.

- ◆ **Summary Tables and Default/Draw on Reserve Information.** CDIAC publishes debt issuance data on its website in a PDF table format and Excel spreadsheet format. The PDF tables contain information on debt issuance by issuance type and refunding, purpose and refunding, and yearly totals. The Excel spreadsheet files contain individual issuance data reported monthly for the current year and in total for previous years.

CDIAC also publishes on its website information on Mello-Roos and Marks-Roos bond default and draws on reserves. This information is reported by issuer and contains details such as the project name, date of issuance, date of default/draw on reserve event and amount not paid.

- ◆ **Debt Line.** CDIAC publishes a monthly calendar of debt issuance in its *Debt Line* newsletter, which announces both upcoming and recently completed bond sales.
- ◆ **Annual Reports.** CDIAC produces three publications annually on public debt issuance: the *Calendar of California Public Debt Issuance* reflects individual debt issuances by the State and by county for all municipal issuers for the calendar year; the *Summary of California Public Debt Issuance* contains summary debt issuance information by issuer and issuer type; and, the *Annual Report*, contains detailed information on the types of projects that were funded, the total volume of debt issued, and the different types of debt that were issued as well as information on CDIAC activities.
- ◆ **Marks-Roos and Mello-Roos Bond Reports.** CDIAC also periodically publishes its Mello-Roos Community Facilities Districts (CFD) and Marks-Roos Yearly Fiscal Status Reports. The Mello-Roos CFD Report provides information by CFD regarding the status of the issuance including fund balances, tax collection, delinquent parcels, and assessed value of parcels. The Marks-Roos Report provides issuance information by reporting authority

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regarding the status of the issuance including fund balances, issuance costs, and local obligors.

The following table summarizes the municipal debt issuance information that CDIAC maintains in its database, in PDF and Excel spreadsheet formats, and in annual or periodic reports:

Table 1. Debt Resources Collected, Maintained and Published by the California Debt and Investment Advisory Commission

<i>DEBT DATA</i>	<i>RESOURCE</i>	Searchable Database	Debt Line Monthly Calendar of Issuance	Calendar of California Public Debt	Annual Report	Summary of California Public Debt Issuance	Current & Historical Debt Issuance Data Tables	Mello-Roos/Marks-Roos Default and Draw on Reserves	Mello-Roos /Marks-Roos Yearly Fiscal Status Reports
State -Summary					✓	✓	✓		
Local Government-Summary					✓	✓	✓		
Type of Issuer					✓	✓		✓	✓
Issuer Name	✓	✓	✓	✓		✓			✓
Bond Issue/Series Identified	✓	✓	✓	✓				✓	✓
Proposed Date of Issuance		✓	✓						
Date of Issuance	✓	✓	✓	✓				✓	✓
Amount of Issuance	✓	✓	✓	✓	✓	✓	✓		
County of Issuance	✓	✓	✓	✓	✓	✓		✓	✓
Type of Debt	✓	✓	✓	✓	✓	✓	✓	✓	
Purpose of Debt	✓	✓	✓	✓	✓	✓	✓	✓	
Interest Rate/Type	✓	✓	✓	✓					
Maturity Date/Type	✓	✓	✓	✓					
Rating/Enhancement of Debt	✓	✓	✓	✓	✓				
Type of Sale	✓	✓	✓	✓	✓				
Tax Status		✓	✓	✓	✓	✓			
Financing Team - Role and Participant	✓	✓	✓	✓					
Identifies Refunding Issues/Amounts	✓	✓	✓	✓	✓	✓	✓		
Default/Draw on Reserve					✓			✓	✓
Available on Website	✓	✓	✓	✓	✓	✓	✓	✓	✓

In addition to the public issuance database and the reports mentioned above, CDIAC’s website is also a resource for topical information on debt issuance and public fund investments. This information can be accessed from CDIAC’s website, www.treasurer.ca.gov/cdiac.

State Controller’s Office

The State Controller is the Chief Financial Officer of California. The primary responsibilities of this office include disbursement of all state funds, administration of the Uniform State Payroll System, and audits of various state and local government programs. Pursuant to Government Code Section 53890-53897, all counties, cities, redevelopment agencies and special districts (including school, hospitals, etc.) are to file annual financial reports with the State Controller’s Office (SCO). The SCO then compiles and publishes this data on an annual basis as required by Government Code Section 12463. With the exception of redevelopment agencies and school districts, the latest information available is for fiscal year ending June 30, 2005.¹

The following table summarizes the information contained in each of the reports prepared by the SCO annually:

Table 2. Annual Reports Published by the State Controller’s Office

<i>DEBT DATA</i>	<i>RESOURCE</i>	State Comprehensive Annual Financial Report	Counties Annual Financial Report	Cities Annual Report	Redevelopment Agencies Annual Report	Special Districts Annual Report	School Districts Annual Report
Summary Debt Information		✓	✓	✓	✓	✓	✓
County of Issuance			✓	✓	✓		✓
Issuer Name			✓	✓	✓	✓	✓
Debt Issue/Series Identified			✓	✓	✓		
Type of Obligation	✓	✓	✓	✓	✓	✓	
Amount Issued			✓	✓		✓	
Amount Repaid as of FYE ¹	✓	✓	✓	✓		✓	
Amount Outstanding at FYE	✓	✓	✓	✓	✓	✓	✓
Issue Date (year only)			✓	✓	✓	✓	
Maturity Date (year only)			✓	✓			
Fiscal Year End Information	✓	✓	✓	✓	✓	✓	✓
Available on Website	✓	✓	✓	✓	✓	✓	✓

¹ Fiscal year end (FYE)

The annual reports on cities, counties, redevelopment agencies and special districts published by the SCO can be accessed through SCO’s website at www.sco.ca.gov/pubs.²

¹ For redevelopment agencies, the most recent report published provides information for fiscal year ending June 30, 2006; for school districts, the information covers data through fiscal year ending June 30, 2000.

² The State Department of Finance annually publishes the *California Statistical Abstract* that contains general statistical debt data for both state and local governments; however SCO is the source of the data.

Summary of California Debt Issuance Data Resources

The following table summarizes California’s debt issuance data resources by department. As reflected in the following table, CDIAC has the most comprehensive data on public debt issuance for both state and local governments:

Table 3. Comparison of California Debt Issuance Information Collected by State Department

<i>DEBT DATA</i>	<i>STATE DEPARTMENT</i>	California Debt and Investment Advisory Commission	State Controller’s Office ⁴	State Treasurer’s Office – Public Finance Division
State -Summary		√	√	√
Local Government-Summary		√	√	
Type of Issuer		√		
Issuer Name		√	√	√
Issuer Rating		√		√ ⁴
Bond Issue/Series Identified		√	√	√ ⁵
Proposed Date of Issuance		√		√
Date of Issuance		√	√ ³	√
Amount of Issuance		√	√	√
Amount Outstanding as of FYE ¹		√ ²	√	√ ⁵
Amount Repaid as of FYE			√	
Amount Authorized				√ ⁵
County of Issuance		√		
Type of Debt		√		
Purpose of Debt		√		
Interest Rate/Type		√		
Maturity Date/Type		√	√ ³	
Rating/Enhancement of Debt		√		
Type of Sale		√		
Tax Status		√		
Financing Team – Role and Participant		√		
Redemptions, Defeasance and Tenders Announcements				√
Identifies Refunding Issues/Amounts		√		
Index of Default/Draw on Reserve		√		
Fiscal Year End Information			√	√
Available on Website		√	√	√

¹ Fiscal year end (FYE).

² For Mello-Roos and Marks-Roos Bonds only.

³ Year only.

⁴ State only.

⁵ General obligations bonds only.

III. OTHER DEBT ISSUANCE DATABASES

In addition to California, two other states, Louisiana and Texas, collect and maintain state and local government debt issuance data in a database that is available to the public via the Internet. For each state listed below, there is a brief description of the database, a description of the information contained in the database and the website address where the database can be accessed (information regarding these databases is included in *Table 4. Comparison of Available Debt Issuance Information by State*, beginning on page 14).

Louisiana Department of the Treasury, State Bond Commission, Louisiana Bond Watch

Louisiana maintains a database of state and local government debt issuances (called Louisiana Bond Watch) that is available at the Treasury's website. The database was created as a result of the financial uncertainty surrounding state and local governments in the municipal bond market after Hurricane Katrina. The State used Louisiana Bond Watch as a primary communication tool to provide financial information to investors and the bond market following the hurricane.

Louisiana Bond Watch is an inventory of outstanding debt of the State and local government issuers. The database contains specific information on individual bond issuances, including the CUSIP³ number, issuer name, issue name, schedule and amount of principal and interest payments due, amount outstanding, and par amount. Additional detailed information for each issuance includes the name of the underwriter, legal opinion, name of the trustee, form of credit enhancement (if any), and any notes pertaining to the bond. The database can be searched by two methods; one is by issuer name or CUSIP number and payment date, the other is solely by issuer name or CUSIP number.

Louisiana Bond Watch can be accessed through the Department of the Treasury's website at www.bondcompro.com/lasbw/.

Texas Bond Review Board

The Texas Bond Review Board (Board) is required by statute to submit a report to the State Legislature that contains statistical information regarding debt obligations issued by local governments. To comply with this mandate, the Board receives bond transcript information for all state and local government bond issuances. This information is compiled into eight databases, one for each type of issuer: county, city, community/junior college district, health and hospital district, independent school district, water district, other special district and state level issuers including the university system.

For each issuer, the databases reflect the outstanding amount on an issue-by-issue basis at a snapshot in time (fiscal-year end). There are downloadable spreadsheets

³ Committee on Uniform Securities Identification Procedures (CUSIP).

that contain similar debt outstanding data presented by issuer, along with debt ratios, population numbers, tax rates and assessed values. The Board updates this information annually and posts it to the website within approximately four months after the close of the fiscal year.

Texas state and local government debt issuance data can be obtained from the Board's website at www.brb.state.tx.us.

IV. OTHER STATE AND LOCAL GOVERNMENT DEBT ISSUANCE INFORMATION

While only three states have searchable debt issuance databases, fourteen states collect and maintain some form of state and/or local government debt information on their websites. The list below includes the name of the state, office that maintains debt-related information, a description of the information provided on the website, and the web address where the information can be accessed. *Table 4. Comparison of Available Debt Issuance Information by State*, beginning on page 14 summarizes the debt issuance data available by state.

Alaska, Treasury Division, Debt Management

In Alaska, the Treasury Division is responsible for the preparation of an annual report that summarizes the outstanding debt for the state and its municipalities at the end of the fiscal year. For state level debt, the report provides specific issue information including type of debt, amount of principal and interest outstanding, issuer name, and issue purpose or name of issuance. For local government issuers, the report summarizes the amount outstanding by type of debt (using general categories such as general obligation bonds and revenue bonds) and by issuer, but does not provide information on individual debt issuances.

The report is available on the State's Treasury website at www.revenue.state.ak.us/treasury/debt.asp.

Idaho, Treasurer's Office

In Idaho, any entity authorized to issue long-term debt is required to submit a Debt Repository form to the State Treasurer declaring new or refinanced debt. The issuer submits the following information to the Treasurer's Office: the amount of the issue, type of issuance, interest rate, date of issue, maturity date, the redemption features, and a description of the project to be financed. This information is maintained in a debt repository database. According to the State Treasurer's website, the information within the database is available to the public upon request.

The Idaho Treasurer's website is www.sto.idaho.gov/Services/DebtRepository.aspx.

Iowa, Treasurer of the State of Iowa

In Iowa, all political subdivisions of the state are required by statute to report outstanding obligations to the State Treasurer. Obligations that are to be reported include bonds, notes, certificates of participation, leases and anticipatory warrants. The State Treasurer's Office compiles this outstanding debt data and summarizes it in several reports. The *Outstanding Obligation Report* lists the amount of outstanding debt by issuer and differentiates between short-term and long-term debt. The information contained on this website does not include specific bond issuance data but does contain cumulative information for all government issuers in the state.

The *Outstanding Obligation Report* can be viewed at
www.treasurer.state.ia.us/finance.

Kansas State Treasurer, Bond Services Division

The division of Bond Services within the State Treasurer's Office is responsible for the tracking of the total bond indebtedness for all entities in the State of Kansas. Each year all county clerks report on outstanding bond debt for all entities within their counties. According to the Treasurer's website, this information is tracked in a database. While the database is not available on the website, a report can be downloaded that provides information on cumulative outstanding debt by issuer type within each county.

The information can be accessed through the State Treasurer's website at
www.kansasstatetreasurer.com/prodweb/bonds.php

Kentucky, Office of Financial Management

The Office of Financial Management is responsible for the review and approval of all debt issued by the Commonwealth of Kentucky and its agencies as required by state law. On an annual basis, the Office of Financial Management publishes the *Outstanding Debt/Commonwealth* as a supplement to its Comprehensive Annual Financial Report. This report reflects the outstanding debt for the state and its authorities. This report includes the name of the issuer and issue, the amount issued, date of issuance, maturity date, and principal outstanding.

The *Outstanding Debt/Commonwealth* can be accessed at
www.finance.ky.gov/ourcabinet/caboff/OOC/ofm/debt.

Nevada State Treasurer, Debt Management

The State Treasurer's Office is responsible for the issuance of any obligation authorized on behalf and in the name of the state. The Treasurer releases the *Annual Debt Summary*, which reflects the state's current outstanding debt including its authorities, general obligation debt capacity and the state's credit ratings. This report includes specific debt information including issuance name, date of issuance, amount of issuance, amount outstanding, repayment source, schedule of payments, interest rate, maturity dates and redemption features.

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The most current *Annual Debt Summary* is available at www.nevadatreasurer.gov/DebtMgmtDocs.htm.

New Jersey Department of the Treasurer, Office of Public Finance

The Office of Public Finance oversees the issuance of debt secured by the State of New Jersey. In addition, this office has responsibility for the timely and accurate tracking and reporting of all debt issuance by the state and its authorities. The *State of New Jersey Debt Analysis* lists the state's outstanding debt by issuer and purpose. This report also contains the state's total debt outstanding as of the end of the fiscal year and a 7-year schedule of future debt service payments.⁴ This Office also publishes the *Forward Financing Calendar* for state obligations that reflects the proposed dates for upcoming bond sales, including issuer name, series name and proposed amount of issuance. It also indicates if the issue is a refunding and identifies the type of sale.

The *State of New Jersey Debt Analysis* and *Forward Financing Calendar* can be viewed at www.state.nj.us/treasury/public_finance/.

New York State Comptroller, Debt Management Section

The State Comptroller's Office is constitutionally required to make debt service payments on the state's outstanding debt. The Debt Management Section of the Comptroller's Office compiles debt issuance information available for state obligations and summary information of local government issuance. The information available includes the state's outstanding debt by purpose, the amount approved, the amount authorized but not issued, and the total amount outstanding. In addition, a cumulative schedule of the state's debt payments is reflected in a chart on the website.

The State of New York's debt information can be viewed at www.osc.state.ny.us/debt/index.htm.

North Carolina, Department of State Treasurer, State and Local Government Finance Division

In North Carolina, local governments are required to report outstanding debt obligations to the State Treasurer, which includes bonds, notes, certificates of participation, leases and anticipatory warrants. From this information, the State Treasurer's Office compiles general local government debt issuance data for counties and municipalities that is available on its website:

- ◆ The Treasurer publishes the *Bond Reporter* monthly which includes: calendar of scheduled competitive sales, schedule of negotiated sales, notice of redemption, results of bond referenda, scheduled bond elections, state and local unit debt outstanding balances, reports of recent sales of general

⁴ The State's individual bond issues are identified in its *Comprehensive Annual Financial Report*.

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obligation bonds, bond anticipation notes, and certificates of participation for local government and state bond issuances.

- ◆ County and municipal debt data can be viewed through the State Treasurer's website with an Excel database. This function provides mostly summary information on revenues and expenditures but it also includes outstanding local government debt by county. It does not provide issuer-specific debt issuance data.

Both the *Bond Reporter* and the Excel database can be accessed at www.treasurer.state.nc.us.

Ohio Office of Budget and Management, Bonds and Debt Management

Ohio's Office of Budget and Management (OBM) is responsible for managing existing state debt and proposed issuances of new state debt. Proposed sales of new state secured debt must be reviewed and approved by OBM before being issued by the State Treasurer or other authorized state issuer. Following each sale, issuers provide OBM with a final transcript of documents relating to the sale including the final debt service schedules, prices and yields, tax compliance certificate and identification of the original purchasers of the obligations. *Appendix A: Information Concerning the State of Ohio*, found in the Bonds and Debt Management section of the OBM webpage, describes the state's outstanding debt, the amount of upcoming debt payments, information on the state's variable rate debt and interest rate swaps, and a summary schedule of debt payments. In addition, the website also contains the state's bond sale schedule, issuer ratings, and cumulative debt burden.

Ohio's state debt information can be viewed at www.obm.ohio.gov/debt/.

Oklahoma, Council of Bond Oversight, State Bond Advisor

The Council of Bond Oversight provides oversight of all state debt issuance in Oklahoma by reviewing and considering the immediate and long-term fiscal impact of the obligation, the proposed method of sale, the structure of the issue and the public purpose to be served with the bond proceeds. The State Bond Advisor's Office serves as staff to the Council of Bond Oversight and provides advice and assistance to the Governor and Legislature on matters relating to capital planning, debt issuance, and debt management. The State Bond Advisor prepares an annual report that reflects the debt financing activity for state and local governments for the calendar year. For the state's outstanding debt, the report identifies the issuer and issue, and the amount outstanding. The report lists all local government debt issuance activity for the calendar year including name of issuer and issue, amount issued and date of issuance.

The *Annual Report* is available at www.state.ok.us/~ok-bonds.

Oregon State Treasury, Municipal Debt Advisory Commission

Oregon's Municipal Debt Advisory Commission (MDAC) provides technical assistance to state and local governments to improve the market for bond issues in Oregon. Pursuant to state law, public issuers are required to give prior notice of proposed issuance of new bonds to MDAC. This information is published in the Oregon Bond Calendar which is a schedule of all upcoming state and local bond sales. The calendar contains information regarding bond sales, selected bond calls and redemptions, and bond election results. The calendar is updated daily.

Upon request and for a fee, MDAC also prepares an overlapping debt report that may assist in determining a district's overall debt burden. The report includes the jurisdiction's debt and the responsible portion of debt of other overlapping governmental units.

The *Bond Calendar* is available through MDAC's website,
www.ost.state.or.us/divisions/DMD/MDAC/Index.htm.

South Carolina, Office of the State Treasurer, Debt Management

South Carolina's State Treasurer is statutorily required to submit the *Local Government Debt Report*, annually to the State's General Assembly. This report reflects local governments' total outstanding debt at the end of the fiscal year.⁵ The debt information provided in the annual *Local Government Debt Report* summarizes the debt issuance by local governments throughout the state by county. The report contains information on the debt issued by the individual local issuers within the county including cities, towns, school districts and special districts. It reports the cumulative outstanding debt as of the end of the fiscal year but does not include specific debt or issuance details. In addition, the report contains the credit rating, tax summary, and economic profile of each county.

The *Local Government Debt Report* is available at **www.treasurer.sc.gov/forms/**.

Washington, Department of Community, Trade, and Economic Development

The Bond Users Clearinghouse, maintained by Washington's Department of Community, Trade, and Economic Development, is a repository of information about state and local government debt issuance. Local governments are statutorily required to submit a report on all debt issuances within 20 days of issuance; in addition, they are required to submit annual surveys regarding the level of outstanding general obligation debt. While not in a searchable database format, the Bond Users Clearinghouse provides state and local government debt issuance information in several different useful formats:

⁵ Annually, local governments are required to report their outstanding debt obligations to the State Treasurer's Office.

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- ◆ **Debt Issuance Data.** On a monthly basis, the Clearinghouse publishes debt activity for the previous month. The data contained in this report includes the following: issuer name, debt type, amount of issuance, underlying security for debt, bond counsel, lead underwriter, bond insurer, purpose of the bond proceeds, and type of sale. The information is contained in a downloadable Excel spreadsheet format.
- ◆ **Public Debt Bi-monthly Update.** Debt activity is summarized on a bi-monthly basis. This PDF document summarizes the public debt activity for the previous two months.
- ◆ **The Public Debt Report.** This annual report analyzes trends in state and local debt activity for the previous fiscal year. The report, which is in PDF format, can be downloaded.
- ◆ **Public Debt Archives.** Allows interested parties to request copies of debt issuance information including official statements and other materials.
- ◆ **The GO Report.** This annual report is an analysis of outstanding GO debt. The downloadable report presents the results of an annual survey of municipal jurisdictions and analyzes debt issuance trends.

The Bond Users Clearinghouse is available through the Department of Community, Trade, and Economic Development website at www.cted.wa.gov/site/312/default.aspx.

Summary of Available State and Local Government Debt Information

The seventeen states that maintain state and/or local government debt issuance data on their websites are reflected in the table below. With the exception of Idaho, all of the information indicated in the table is available to the public via the Internet.⁶

The following table presents a comparison of the debt issuance data each state maintains or publishes and makes available on-line.

⁶ The information presented was gathered solely from visiting the websites of the individual states. Additional information for these states as well as other states not listed in this report may be available by contacting the states directly by mail or by phone.

Table 4. Comparison of Available Debt Issuance Information by State

	Alaska	California	Idaho ³	Iowa	Kansas	Kentucky	Louisiana	Nevada	New Jersey	New York	North Carolina	Ohio	Oklahoma	Oregon	South Carolina	Texas	Washington
ISSUER DATA																	
State - Summary	✓	✓		✓	✓	✓		✓	✓	✓	✓	✓	✓			✓	✓
Local Government – Summary	✓	✓		✓	✓					✓	✓		✓	✓	✓	✓	✓
Type of Issuer	✓	✓		✓											✓	✓	
Issuer Name	✓	✓	✓	✓		✓	✓	✓	✓		✓		✓	✓	✓	✓	✓
Issuer Rating	✓	✓				✓		✓	✓			✓			✓	✓	
DEBT ISSUANCE DATA																	
Issue/Series Identified	✓	✓				✓	✓	✓					✓	✓		✓	✓
CUSIP Number ²							✓										✓
Type of Debt	✓	✓	✓	✓	✓		✓	✓			✓	✓			✓		✓
County of Issuance		✓															✓
Purpose of Debt	✓	✓	✓						✓	✓	✓	✓			✓		✓
Proposed Date of Issuance		✓				✓			✓		✓				✓		
Date of Issuance	✓	✓	✓			✓		✓			✓		✓				✓
Amount of Issuance	✓	✓	✓			✓	✓	✓			✓		✓	✓	✓		✓
Amount Outstanding	✓			✓	✓	✓	✓	✓	✓	✓		✓		✓	✓	✓	✓
Payment Source		✓					✓			✓						✓	✓
Schedule of Payments							✓	✓		✓		✓					
Interest Rate/Type		✓	✓				✓	✓			✓				✓		✓
Maturity Date/Type	✓	✓	✓			✓	✓	✓			✓				✓		✓
Redemption Features/Notices of Redemption								✓			✓						
Refunding Issues/Amounts Identified		✓						✓	✓					✓			✓
Tax Status															✓		
Rating/Enhancement of Debt		✓					✓	✓			✓						✓
Type of Sale		✓							✓		✓				✓		✓
Financing Team Members		✓					✓				✓			✓			✓
Issuance Costs		✓														✓ ⁴	✓ ⁴
Index of Default/Draw on Reserve		✓															
Public Vote Approving the Bond Issuance																	✓
Bond Issuance for Calendar Year		✓						✓					✓				
AVAILABILITY OF DATA																	
Searchable database		✓					✓										✓
Report	✓	✓		✓	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
On Website	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Upon request ⁵		✓ ⁶	✓														✓ ⁷

¹ Pertains to debt issued by the state and authorities of the state.

² Committee on Uniform Securities Identification Procedures (CUSIP).

³ Pursuant to Idaho’s State Treasurer’s website, the information checked off in the chart is contained in Idaho’s Debt Repository which is available upon request. Contact information is available on the website.

⁴ Texas calculates average issuance costs; Washington lists the costs when disclosed in its monthly *Debt Issuance Data* report.

⁵ Indicates that the state website notes that information is available on request.

⁶ Debt issuance data is available on request.

⁷ Copies of official statements and bond disclosure reports are available on request.

V. STATE DEBT AFFORDABILITY/CAPACITY REPORTS

State debt affordability or debt capacity reports are a source of additional public debt information. As part of this review, a search was conducted to determine which states publish annual debt affordability/capacity reports on their websites. Eleven states prepare and make available an annual debt affordability/capacity report: California, Florida, Maryland, Nevada, New York, North Carolina, Texas, Vermont, Virginia, Washington, and West Virginia. The state-level debt information contained in these reports varies from very general summary information to specific debt issuance details.

The following table identifies the states that have debt issuance data and/or a debt affordability report available on-line and includes the internet address to access the data.

Table 5. Internet Resources for Debt Issuance Data

<i>STATE</i>	<i>DEBT ISSUANCE DATA</i>	<i>DEBT AFFORDABILITY REPORT</i>	<i>INTERNET ADDRESS</i>
Alaska	√		www.revenue.state.ak.us/treasury/debt.asp
California	√	√	www.treasurer.ca.gov www.treasurer.ca.gov/cdiac www.sco.ca.gov
Florida		√	www.sbafla.com/pdf/investment/debtservice.pdf
Idaho	√		www.sto.idaho.gov/Services/DebtRepository.aspx
Iowa	√		www.treasurer.state.ia.us/finance
Kansas	√	√	www.kansasstatetreasurer.com/prodweb/bonds.php
Kentucky	√		www.finance.ky.gov/ourcabinet/caboff/OOC/ofm/debt
Louisiana	√		www.bondcompro.com/lasbw/
Maryland		√	www.treasurer.state.md.us/reports/2006-CDAC-Report.pdf
Nevada	√	√	www.nevadatreasurer.gov/DebtMgmtDocs.htm
New Jersey	√		www.state.nj.us/treasury/public_finance/
New York	√	√	www.osc.state.ny.us/debt/index.htm
North Carolina	√	√	www.treasurer.state.nc.us
Ohio	√		www.obm.ohio.gov/debt/
Oklahoma	√		www.state.ok.us/~ok-bonds
Oregon	√		www.ost.state.or.us/divisions/DMD/MDAC/Index.htm
South Carolina	√		www.treasurer.sc.gov/forms/
Texas	√	√	www.brb.state.tx.us www.lbb.state.tx.us/Other_Pubs/Debt_Affordability_Study_0207.pdf
Vermont		√	www.vermonttreasurer.gov/debt/debtAffordability.html
Virginia		√	www.tr.s.virginia.gov/debt/dcac.asp
Washington	√	√	www.cted.wa.gov/site/312/default.aspx www.tre.wa.gov/BondDebt/bonddebt.htm
West Virginia		√	www.wvsto.com/Debt+Management/DefaultDM.htm

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