



**CALIFORNIA DEBT ADVISORY COMMISSION**

**1994 MELLO-ROOS**

**COMMUNITY FACILITIES DISTRICTS**

**YEARLY FISCAL STATUS REPORT**

**KATHLEEN BROWN**

**State Treasurer and Chair**

1994

**MELLO-ROOS COMMUNITY FACILITIES DISTRICTS  
YEARLY FISCAL STATUS REPORT**

December 1994

**CALIFORNIA DEBT ADVISORY COMMISSION**  
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## **CALIFORNIA DEBT ADVISORY COMMISSION**

The California Debt Advisory Commission is the state's clearinghouse for public debt issuance information. The Commission was created by the California Legislature in 1981 to assist state and local government agencies with the monitoring, issuance, and management of public debt.

The California Debt Advisory Commission members include:

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and Chair

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or

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**Phyllis E. Currie**  
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**Steve Juarez**  
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## CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICTS 1994 YEARLY FISCAL STATUS REPORT

This is the second report issued on the financial status of Mello-Roos Community Facilities Districts (CFDs) in California. Legislation enacted in 1992, (SB 1464, Mello, Chapter 772, Statutes of 1992) requires that all issuers of CFD bonds report annually, until the bonds are retired, to the California Debt Advisory Commission on the fiscal status of their bonds sold after January 1, 1993. The reports published in this volume are from bond sales held from January 1, 1993 through June 30, 1994. This year, an additional requirement for issuers of CFD bonds was added. SB 331, Mello Chapter 1193, Statutes of 1993, requires that all agencies issuing Mello-Roos CFD bonds, regardless of when sold, notify the Commission if there is a draw on the bond reserve fund or a default on payment of principal and interest. Therefore, the appendix sections reflect both the new and continuing CFD bond fiscal status reports and the default and draw-on reserve reports.

This year 31 issuers were required to file status reports on 57 separate bond issues. This represents a significant increase from the 19 issues reported in the 1993 report. Two agencies failed to file reports this year. The issuers are located 14 counties with the most agencies reporting in Riverside County (22); followed by Orange County with 18 issues.

Appendix A lists the 57 bond issues, plus voluntary reporting of nine other issues. The complete *Default /Draw on Reserve Report* contains 21 filings and appears in Appendix B. This report is compiled from reports received by CDAC January 1

through December 30, 1994. A new list will be available in 1995.

### **Fiscal Status Reports Include Bond Pools and Teeter Plan**

This year's issuers report fiscal status information for new issuances, as well as refundings of prior issuances. Two agencies, Beaumont and Trabuco Canyon Water District, used Marks-Roos bond pool financings to fund multiple CFD bonds. These issues report no reserve fund for the CFD's issuance, only a reserve fund for the PFA pool bond. Several issuers state that they are part of their county's Teeter Plan, which guarantees 100 percent payment of assessments and taxes due to the agency. These districts must nevertheless still monitor any delinquencies within their boundaries and follow the foreclosure proceedings stated in their bond documents.

Voluntary reportings include issues sold prior to 1993 from Irvine Unified School District and Capistrano Unified School District. Perris Union High School District reported the 1994 sale of certificates of participation, a portion of which are to be repaid from special taxes levied by the Menifee CFD No 92-1 and Perris CFD No 91-1, although no bonds were issued by the CFDs.

Bond issuance by CFDs was primarily for multiple capital improvements and public works and K-12 educational facilities. Madera County, though, issued bonds for a college facility.

## **Fiscal and Sale Information Reported**

Appendix A is organized alphabetically by county and issuer. The Table for each issue is divided into four parts. Section I includes information from the Commission's *Report of Final Sale*, originally reported to the CDAC and published in the Commission's monthly newsletter, **DEBT LINE**. The name of the trustee or the paying or fiscal agent has been added where the information is available. A final maturity date for the bonds is also listed.

Section II of the Table addresses the fiscal status of the district. It is designed to show the use of the funds over time and determine the amount of delinquency and foreclosure activity of a CFD. The data in Section II-A includes fund balances for the following categories: (1) principal amount outstanding; (2) minimum reserve fund; (3) capitalized interest fund; and (4) construction fund.

Section II-B reports data on the assessed value of the CFD; if there are delinquent parcels; the amount of any delinquency; and if foreclosure has commenced on any delinquent property. Issuers reporting may state the information on the assessed value from either the most current tax roll or an appraisal at the time of the bond sale.

### **Initial Reports on Default or a Draw on Reserve Funds**

Twenty-one issuers reported draw on reserves or defaults to the Commission in 1994. Of the total, five were defaults--Ione CFD No 1989-2, Ione CFD 1989-1, Tehachapi CFD No 89-1, Tehachapi CFD No 90-1, and Nevada County CFD No 1990-1.

SB 1464 requires that all issuers report any default information to the Commission with 10 days of that event. A default occurs when there is no principal and interest payment made to bond investors by the trustee of the issue. The law also states that an event of default occurs if there is a draw on the reserve fund. The Commission has determined that if a principal and interest payment are drawn from a reserve fund, and that fund drops below the minimum level specified by the bond indenture or trust agreement, a draw on reserve has occurred and a report should be filed with the Commission.

Section III of each Table lists the date that a default occurred and amount in default. Issuers may list in this section any clarifying information pertaining to the default that they consider relevant.

### **Miscellaneous Section for Additional Details**

The final part of each Table, Section IV, includes the date each issuer was required to file with the Commission, as well as information on voluntary filing, and details of financings that are extraordinary. The Commission reports the issuance information from various sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer or participants of the financing if there are specific questions about individual CFDs.

**APPENDIX A**

**YEARLY FISCAL STATUS REPORTS**

**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
08/12/1993	\$49,740,000	ANTIOCH AREA PUBLIC FACILITIES FINANCING AGENCY CFD NO 1989-1) (Contra Costa County) CDAC Debt Issue Number: 93-0948 Limited tax obligation bonds K-12 school facility Refunding	S:AAA M:Aaa F:AAA Ins	Neg	(BC) Orrick Herrington (FA) Amiga Advisors (UW) Stone & Youngberg (TR) First Interstate	08/01/18	5.493% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	49,740,000	1,825,340.63	1,871,522	0	29,906,768

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
07/01/94	Tax Roll	917,976,974

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
153	112,256.87

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
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**I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE**

06/17/1992	\$171,425	CONTRA COSTA COUNTY CFD NO 1992-1 (Contra Costa County) CDAC Debt Issue Number: 92-0327 Limited tax obligation bonds Multiple capital improvements Pleasant Hill BART, Federallay taxable	NR	Neg	(BC) Jones Hall (UW) Contra Costa Co	08/01/2015	8.000% (NIC)
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**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	171,077.09	N/A	0	0	2,905

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/94	Tax Roll	32,553,578

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: Voluntary reporting October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
06/18/1991	\$4,555,000	CONTRA COSTA COUNTY CFD NO 1991-1 (Contra Costa County) CDAC Debt Issue Number: 91-0359 Limited tax obligation bonds Multiple capital improvements Pleasant Hill BART Station Area	NR	Neg	(BC) Jones Hall (UW) Bear Stearns (TR) Security Pacific	08/01/16	8.162% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	4,555,000	455,000*	442,261.78	0	2,113,051.22

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/94	Tax Roll	114,500,489

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*By 08/01/95 per bond covenant.  
Initial Reporting Date: Voluntary reporting October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/18/1993	\$13,625,000	LONG BEACH CFD NO 3 (Los Angeles County) CDAC Debt Issue Number: 93-1416 Limited tax obligation bonds Parking Pine Ave	NR	Neg	(BC) Jones Hall (UW) Lazard Freres (TR) Long Beach	09/01/23	6.504% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	13,625,000	1,188,018.75	1,224,891.21	453,560.82	161,479.47

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/01/93	Appraisal	53,500,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/07/1993	\$1,950,000	LOS ANGELES COUNTY CFD NO 6 (Los Angeles County) CDAC Debt Issue Number: 91-1339 Other notes Multiple capital improvements Agua Dulce Area IA B Rio Dulce Ranch	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg (TR) Bank of America	09/01/1999	7.934% (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	1,950,000	145,000	145,000	91,088	0
06/30/94	1,950,000	145,000	145,000	--	--

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/24/92	Appraisal	17,400,000
06/24/92	Appraisal	17,400,000

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

D. FORECLOSURE COMMENCED

None

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1993

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/07/1993	\$4,675,000	LOS ANGELES COUNTY CFD NO 6 (Los Angeles County) CDAC Debt Issue Number: 91-1340 Limited tax obligation bonds Multiple capital improvements Agua Dulca Area A1 A Sierra Colony Ranch	NR	Neg	(BC) Hawkins Delafield (UW) Stone & Youngberg (TR) Bank of America	09/01/22	7.901% (TIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	4,675,000	416,837.50	416,837.50	376,599	2,830,323
06/30/94	4,675,000	416,837.50	416,837.50	--	331,000

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/24/93	Appraisal	16,300,000
06/24/92	Appraisal	16,300,000

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
05/19/1994	\$12,750,000	LOS ANGELES COUNTY CFD NO 5 (Los Angeles County) CDAC Debt Issue Number: 94-0172 Limited tax obligation bonds Multiple capital improvements Rowland Heights	NR	Neg	(BC) Stradling Yocca (UW) PaineWebber (TR) Bank of America	09/01/2019	7.530% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)			C. DELINQUENT PARCELS		D. FORECLOSURE COMMENCED
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Number</u>	<u>Total Amount (\$)</u>
06/30/94	12,750,000	1,131,625	1,131,625	0	0
B. ASSESSED VALUE(\$)					
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>			
05/22/94	Appraisal	38,250,000			

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/14/1993	\$910,000	MADERA COUNTY CFD NO 93-1 (Madera County) CDAC Debt Issue Number: 93-1868 Limited tax obligation bonds Multiple capital improvements Rio Mesa	NR	Comp	(BC) Jones Hall (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Meridian Trust Co of CA	09/01/09	6.057% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	910,000	91,000	92,037.89	29,730.52	0

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 94/95	Tax Roll	35,635,712

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
07/21/1994	\$1,805,000	MADERA COUNTY CFD NO 94-1 (Madera County) CDAC Debt Issue Number: 94-0531 Limited tax obligation bonds College/university facility	NR	Comp	(BC) Jones Hall (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) First Interstate of CA	09/01/09	7.122% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	0	180,500	0	0	0

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
6/30/94	Appraisal	6,850,700

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: Voluntary reporting October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
10/12/1989	\$12,500,000	CAPISTRANO UNIFIED SCHOOL DISTRICT CFD NO 88-1 (Orange County) CDAC Debt Issue Number: 89-1066 Limited tax obligation bonds K-12 school facility Rancho Santa Margarita	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) Security Pacific	09/01/14	7.548% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/93	12,456,000	1,250,000	1,250,000	0	1,396,230
06/30/94	12,400,000	1,250,000	1,250,000	0	53,935

**B. ASSESSED VALUE(\$)**

Rpt Date	Appraisal/Tax Roll	Assessed Value
FY 93/94	Tax Roll	415,147,398
FY 94/95	Tax Roll	425,217,163

**C. DELINQUENT PARCELS**

Number	Total Amount (\$)
130	68,551.59
68	58,449.61

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: Voluntary reporting, October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/16/1989	\$44,370,000	CAPISTRANO UNIFIED SCHOOL DISTRICT CFD NO 87-1 (Orange County) CDAC Debt Issue Number: 89-1092 Limited tax obligation bonds K-12 school facility Aliso Viejo	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) Security Pacific	09/01/14	7.578% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	43,560,000	4,113,323	4,113,323	0	868,547
06/30/94	42,695,000	4,113,323	4,113,323	0	39,817

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	1,923,107,854
FY 94/95	Tax Roll	1,985,832,321

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
362	166,851.51
(See 90-1040)	(See 90-1040)

D. FORECLOSURE COMMENCED

None  
None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: Voluntary reporting, October 1993

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/08/1990	\$36,170,000	CAPISTRANO UNIFIED SCHOOL DISTRICT CFD NO 87-1 (Orange County) CDAC Debt Issue Number: 90-1040 Limited tax obligation bonds K-12 school facility Aliso Viejo	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) Meridian Trust	09/01/14	8.331% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	36,170,000	3,358,720	3,358,732	0	7,200,636
06/30/94	35,780,000	3,358,731	3,358,732	0	1,394,757

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	1,923,107,854
FY 94/95	Tax Roll	1,985,832,231

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
20	17,977.15
145	88,482.49

D. FORECLOSURE COMMENCED

None  
  
None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: Voluntary reporting, October 1993

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
08/25/1993	\$8,515,000	CAPISTRANO UNIFIED SCHOOL DISTRICT CFD NO 92-1 (Orange County) CDAC Debt Issue Number: 93-0277 Limited tax obligation bonds K-12 school facility Las Flores	NR	Neg	(BC) Stradling Yocca (UW) Stone & Youngberg (TR) Bank of America	19/01/18	6.862% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
09/10/93	8,515,000	734,300	734,300	782,714.13	6,500,000
06/30/94	8,515,000	734,300	764,180	532,770.00	6,508,441

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
07/15/93	Tax Roll	35,670,000
FY 94/95	Tax Roll	6,103,974

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

D. FORECLOSURE COMMENCED

None  
None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Voluntary reporting: October 1993

Initial Reporting Date: October 1994

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# FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
02/22/1994	\$14,425,000	CYPRESS CFD NO 1 (Orange County) CDAC Debt Issue Number: 94-0108 Limited tax obligation bonds Multiple capital improvements Sorrento Homes Refunding	NR	Neg	(BC) Burke Williams (UW) Whipple Kinsell (TR) Meridian Trust Co of CA	09/01/16	6.430% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<u>A. FUND BALANCES(\$)</u>		<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>
<u>Rpt Date</u>	<u>Assessed Value(\$)</u>					
06/30/94	335,000	1,208,090	1,208,900	50,000	1,608,544.64	
<u>B. ASSESSED VALUE(\$)</u>		<u>C. DELINQUENT PARCELS</u>		<u>D. FORECLOSURE COMMENCED</u>		
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>		
FY 93/94	Appraisal	146,615,943	3	4,026.07	None	

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

## FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/19/1988	\$26,850,000	IRVINE UNIFIED SCHOOL DISTRICT CFD NO 86-1 (Orange County) CDAC Debt Issue Number: 88-0431 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Merrill Lynch	Unk	8.033% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>				<b>B. ASSESSED VALUE(\$)</b>		<b>C. DELINQUENT PARCELS</b>		<b>D. FORECLOSURE COMMENCED</b>	
<u>Rpt Date</u>	<u>Amt Outstanding</u>	<u>Principal Reserve</u>	<u>Required</u>	<u>Minimum Bond Fund</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>	<u>Rpt Date</u>	<u>Appraisal/Tax Roll Assessed Value</u>
06/30/93	25,020,000			1,342,500	1,342,500	0	1,387,548		
06/30/94	24,490,000			1,342,500	1,342,500	0	951,789		
07/01/93		Tax Roll		2,425,878,739	95	88,305.72			
07/01/94		Tax Roll		2,117,864,610	84	55,214.99			None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: Voluntary reporting, October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**FISCAL STATUS REPORT**

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
10/22/1992	\$10,930,000	IRVINE UNIFIED SCHOOL DISTRICT CFD NO 86-1 (Orange County) CDAC Debt Issue Number: 92-0543 Limited tax obligation bonds K-12 school facility	NR	Comp	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Dai-ichi Kangyo	11/15/17	6.998% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/93	10,930,000	546,500	546,500	0	6,020,061
06/03/94	10,730,000	546,500	546,500	0	1,449,555

**B. ASSESSED VALUE(\$)**

Rpt Date	Appraisal/Tax Roll	Assessed Value
07/01/93	Tax Roll	2,425,878,739
07/01/94	Tax Roll	2,117,864,610

**C. DELINQUENT PARCELS**

Number	Total Amount (\$)
95	88,305.72
(See 88-0431)	(See 88-0431)

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: Voluntary reporting, October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
07/15/1993	\$1,360,000	LOS ALAMITOS UNIFIED SCHOOL DISTRICT CFD NO 90-1 (Orange County) CDAC Debt Issue Number: 93-0524 Limited tax obligation bonds K-12 school facility	M:Baa1	Comp	(BC) Kronick Moskowitz (FA) Government Financial (UW) Sutro & Co (TR) Orange Co	08/15/23	6.254% (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	1,360,000	127,500	1,193,045	N/A	0

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/30/94	Tax Roll	3,104,194,352

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
298	16,292.93

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

<b>CALIFORNIA DEBT ADVISORY COMMISSION</b>	<h2 style="margin: 0;">FISCAL STATUS REPORT</h2>
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<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/29/1993	\$5,445,000	NEWPORT-MESA UNIFIED SCHOOL DISTRICT CFD NO 90-1 (Orange County) CDAC Debt Issue Number: 93-0055 Other notes K-12 school facility Refunding	NR	Comp	(BC) Jones Hall (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	06/01/1996	5.381% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>						
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>	
06/30/93	5,445,000	NA	NA	783,904	NA	

  

<b>B. ASSESSED VALUE(\$)</b>		<b>C. DELINQUENT PARCELS</b>		<b>D. FORECLOSURE COMMENCED</b>
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>
07/01/93	Tax Roll	459,872,383	4	742.50

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993  
No report received 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
03/24/1993	\$30,575,000	ORANGE COUNTY CFD NO 87-4 (Orange County) CDAC Debt Issue Number: 92-1428 Limited tax obligation bonds Street construction and improvements Foothill Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) PaineWebber (TR) Bank of America	08/15/18	7.390% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	30,575,000	3,033,471.79	3,034,138.10	3,299,269.54	6,847,388.08
06/30/94	30,575,000	3,033,471.79	3,254,837.82	1,384,762.45	3,398,627.58

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/93	Tax Roll	403,439,161
03/01/94	Tax Roll	472,069,175

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
20	35,958.20

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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# FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/01/1993	\$13,695,000	ORANGE COUNTY CFD NO 87-5E (Orange County) CDAC Debt Issue Number: 92-1429 Limited tax obligation bonds Multiple capital improvements Rancho Santa Margarita	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) Stone & Youngberg (TR) Bank of America	08/15/18	7.218% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>						
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>	
06/30/93	13,965,000	1,204,245	1,204,245.00	1,158,354.18	179,139.98	
06/30/94	13,965,000	1,204,245	1,277,118.89	362,460.52	27,124.13	

  

<b>B. ASSESSED VALUE(\$)</b>			<b>C. DELINQUENT PARCELS</b>		<b>D. FORECLOSURE COMMENCED</b>
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>	
03/01/93	Tax Roll	25,118,974	0	0	None
03/01/94	Tax Roll	34,655,311	0	0	None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/26/1994	\$207,845,000	ORANGE COUNTY CFD NO 88-1 (Orange County) CDAC Debt Issue Number: 94-1537 Limited tax obligation bonds Multiple capital improvements Los Alisos (Series A & B) Refunding	NR	Neg	(BC) Stradling Yocca (FA) CGMS Inc (UW) S Orange Co PFA	09/01/18	

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Amt Outstanding</u>	<u>Principal Reserve Required</u>	<u>Minimum Bond Fund</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>
06/30/94						
Series A	162,360,000		11,365,200.00	11,365,200	0	64,938,414.45
Series B	56,965,000		10,212,967.50	10,212,967.50	0	(See Series A)

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
Series A & B		
03/01/94	Tax Roll	1,185,456,468

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
83	90,573.57

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/14/1994	\$8,075,000	TRABUCO CANYON WATER DISTRICT CFD NO 2 (Orange County) CDAC Debt Issue Number: 93-1947 Limited tax obligation bonds Multiple capital improvements Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/15	8.590% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund*</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	8,075,000	N/A	N/A	N/A	N/A

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	325,452,894

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
55	252,355.51

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

The District refunded its Mello-Roos bonds with Marks-Roos revenue bonds. The District issued \$64,960,000 revenue bonds through a Marks-Roos agency. \*The minimum bond reserve, fund and current balance are \$5,652,520. The District also purchased insurance from FSA on \$48.5 million of these bonds. Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/14/1994	\$4,620,000	TRABUCO CANYON WATER DISTRICT CFD NO 5 (Orange County) CDAC Debt Issue Number: 93-1948 Limited tax obligation bonds Multiple capital improvements Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/13	8.941% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund*</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	4,620,000	N/A	N/A	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/95	Tax Roll	221,010,617

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
55	15,050.03

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

The District refunded its Mello-Roos bonds with Marks-Roos revenue bonds. The District issued \$64,960,000 revenue bonds through a Marks-Roos agency.

\*The minimum bond reserve fund and current balance are \$5,652,520. The District also purchased insurance from FSA on \$48.5 million of these bonds.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/14/1994	\$20,365,000	TRABUCO CANYON WATER DISTRICT CFD NO 7 (Orange County) CDAC Debt Issue Number: 93-1949 Limited tax obligation bonds Multiple capital improvements Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/12	8.925% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund*</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	20,365,000	N/A	N/A	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	240,859,845

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
120	193,934.69

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

The District refunded its Mello-Roos bonds with Marks-Roos revenue bonds. The District issued \$64,960,000 revenue bonds through a Marks-Roos agency.

\*The minimum bond reserve fund and current balance are \$5,652,520. The District also purchased insurance from FSA on \$48.5 million of these bonds.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/14/1994	\$17,785,000	TRABUCO CANYON WATER DISTRICT CFD NO 7 (Orange County) CDAC Debt Issue Number: 94-0451 Limited tax obligation bonds Multiple capital improvements Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/13	8.327% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Amt Outstanding</u>	<u>Principal Reserve Required*</u>	<u>Minimum Bond Fund*</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>
06/30/94	17,785,000		N/A	N/A	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	240,859,845

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
(See 93-1949 Series A)	(See 93-1949 Series A)

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

The District refunded its Mello-Roos bonds with Marks-Roos revenue bonds. The District issued \$64,960,000 revenue bonds through a Marks-Roos agency.

\*The minimum bond reserve fund and current balance are \$5,652,520. The District also purchased insurance from FSA on \$48.5 million of these bonds.

Initial Reporting Date: October 1994

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# FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/14/1994	\$4,395,000	TRABUCO CANYON WATER DISTRICT CFD NO 8 (Orange County) CDAC Debt Issue Number: 93-1950 Limited tax obligation bonds Multiple capital improvements Series A Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/14	8.131% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>						
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund*</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>	
06/30/94	4,395,000	N/A	N/A	N/A	N/A	
<b>B. ASSESSED VALUE(\$)</b>			<b>C. DELINQUENT PARCELS</b>		<b>D. FORECLOSURE COMMENCED</b>	
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>		
FY 93/94	Tax Roll	76,240,232	16	26,731.11		None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

The District refunded its Mello-Roos bonds with Marks-Roos revenue bonds. The District issued \$64,960,000 revenue bonds through a Marks-Roos agency. \*The minimum bond reserve fund and current balance are \$5,652,520. The District also purchased insurance from FSA on \$48.5 million of these bonds. Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/14/1994	\$895,000	TRABUCO CANYON WATER DISTRICT CFD NO 8 (Orange County) CDAC Debt Issue Number: 94-0452 Limited tax obligation bonds Multiple capital improvements Series B Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Trabuco Canyon PFA (TR) First Interstate of CA	10/01/14	8.603% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund*</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	895,000	N/A	N/A	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	76,240,232

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
(See 93-1950 Series A)	(See 93-1950 Series A)

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
02/09/1993	\$10,875,000	ROCKLIN STANFORD RANCH CFD NO 2 (Placer County) CDAC Debt Issue Number: 93-0104 Limited tax obligation bonds Multiple capital improvements Refunding	NR	Comp	(BC) Jones Hall (FA) Kelling Northcross (UW) Wedbush Morgan (TR) First Trust of CA	11/01/12	7.009% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	10,875,000	978,750	985,015.18	0	29,259.60
06/30/94	10,825,000	978,750	978,761.39	0	0

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
07/01/92	Tax Roll	400,690,582
06/30/94	Tax Roll	405,729,148

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
362	29,921.67
	35,213.60

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
08/04/1993	\$6,985,000	ROCKLIN UNIFIED SCHOOL DISTRICT CFD NO 1 (Placer County) CDAC Debt Issue Number: 93-1046 Bond anticipation notes K-12 school facility, Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Placer Co	09/15/1997	5.994% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	6,985,000	933,000	933,000	219,870	2,340,575

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
07/15/93	Tax Roll	364,760,000

C. DELINQUENT PARCELS

Total Amount (\$)

72,350.16

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$1,510,060	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1687 Limited tax obligation bonds Multiple capital improvements IA No 1	NR	Neg	(BC) McFarlin & Anderson (FA) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	1,359,054	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
08/15/94	Appraisal	4,533,000

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\* CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (LW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/27/1994	\$149,193	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1688 Limited tax obligation bonds Multiple capital improvements IA No 2	NR	Neg	(BC) McFarlin & Anderson (LW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	134,274	0	248,417*	1,126,670*	4,023,157*

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
08/15/93	Appraisal	1,053,000

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/27/1994	\$1,178,423	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1689 Limited tax obligation bonds Multiple capital improvements IA No 3	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	1,060,581	0	248,417*	1,126,670*	4,023,157*

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>
08/15/93	Appraisal	6,463,000	

**C. DELINQUENT PARCELS**

Total Amount (\$)

0

0

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
03/29/1994	\$2,304,001	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1690 Limited tax obligation bonds Multiple capital improvements IA No 4	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.270% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	2,304,001	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/94	Appraisal	7,683,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$2,345,669	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1691 Limited tax obligation bonds Multiple capital improvements IA No 5	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Interest	Capitalized Fund	Construction
06/30/94	2,111,102	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/93	Appraisal	11,716,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$758,108	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1692 Limited tax obligation bonds Multiple capital improvements IA No 6A	NR	Neg	(BC) McFarlin & Anderson (UM) Beaumont FA (TR) Meridian Trust Co of CA	09-01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	682,297	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/93	Appraisal	9,764,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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## FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/27/1994	\$219,219	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1693 Limited tax obligation bonds Multiple capital improvements IA No 68	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

### II. YEARLY FISCAL STATUS REPORT INFORMATION

#### A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Amt Outstanding</u>	<u>Principal Reserve Required*</u>	<u>Minimum Bond Fund</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>
06/30/94	197,297		0	248,417*	1,126,670*	4,023,157*

#### B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
08/25/93	Appraisal	8,432,000

#### C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

#### D. FORECLOSURE COMMENCED

None

### III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

### IV. MISCELLANEOUS

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$283,156	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1695 Limited tax obligation bonds Multiple capital improvements IA No 9	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	254,840	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/93	Appraisal	850,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$540,242	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1696 Limited tax obligation bonds Multiple capital improvements IA No 10	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required*</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	486,218	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
08/15/93	Appraisal	1,622,000

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\* CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
01/27/1994	\$573,311	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1697 Limited tax obligation bonds Multiple capital improvements IA No 11	NR	Neg	(BC) McFarlin & Anderson (UM) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	515,980	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/93	Appraisal	1,721,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\* CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/27/1994	\$172,619	BEAUMONT CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-1698 Limited tax obligation bonds Multiple capital improvements IA No 12	NR	Neg	(BC) McFarlin & Anderson (UW) Beaumont FA (TR) Meridian Trust Co of CA	09/01/23	8.297% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required*	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	155,357	0	248,417*	1,126,670*	4,023,157*

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/15/93	Appraisal	1,075,000

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\* CFD Fund Balance, Improvement Area does not have separate account.

These bonds were purchased by the Beaumont Financing Authority with a portion of the proceeds from the \$10,290,000 in Marks-Roos bonds issued in January 1994.

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/26/1993	\$12,775,000	CORONA CFD NO B6-1 (Riverside County) CDAC Debt Issue Number: 93-0421 Limited tax obligation bonds Multiple capital improvements Sierra Del Oro Refunding	S:A/AAA M:Aaa  Ins	Comp	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Lehman Brothers (TR) First Interstate Bank of CA	09/01/07	5.250% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/93	12,775,000	1,277,500	1,277,704	0	0
06/30/94	12,775,000	1,277,500	1,277,510	N/A	N/A

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/05/93	Tax Roll	541,047,245
08/08/94	Tax Roll	508,750,955

C. DELINQUENT PARCELS

Number	Total Amount (\$)
378	156,598.20
120	54,052.43

D. FORECLOSURE COMMENCED

None  
  
None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1993

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
03/11/1993	\$1,220,000	JURUPA UNIFIED SCHOOL DISTRICT CFD NO 2 (Riverside County) CDAC Debt Issue Number: 93-0192 Limited tax obligation bonds Multiple capital improvements	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) Bank of America	09/01/18	6.843% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Minimum Bond Fund</u>	<u>Bond Reserve Interest</u>	<u>Capitalized Fund</u>	<u>Construction</u>
06/30/93	1,220,000		104,843.75	105,398.00	37,965	212,355.00
06/30/94	1,220,000		104,843.75	105,927.98	0	10,780.98

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
02/10/93	Appraisal	7,719,960
FY 93/94	Tax Roll	5,723,814

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/28/1993	\$4,162,929	LAKE ELSINORE CFD NO 90-3 (Riverside County) CDAC Debt Issue Number: 93-0089 Limited tax obligation bonds Multiple capital improvements No Lake Elsinore Hills	NR	Neg	(BC) Jones Hall (FA) First California (UW) Lake Elsinore PFA	10/01/19	8.776% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	4,162,929	N/A	N/A	583,468	3,221,859
06/30/94	4,162,897	N/A	N/A	0	1,572,144

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/09/92	Appraisal	18,700,000
07/01/94	Tax Roll	4,017,034

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

**D. FORECLOSURE COMMENCED**

None  
  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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## FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/15/1993	\$5,000,000	MORENO VALLEY TOWNGATE CFD NO 87-1 (Riverside County) CDAC Debt Issue Number: 93-0215 Limited tax obligation bonds Street construction and improvements Area No 1	NR	Neg	(BC) Brown Diven (UW) Westhoff-Martin (TR) Bank of America	10/01/23	

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	5,000,000	408,631.00*	410,089.00	465,038.00	3,558,593.00
06/30/94	5,000,000	406,817.50	409,141.22	181,894.06	117,480.18

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/01/93	Tax Roll	112,918,738
08/04/94	Tax Roll	190,591,744

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

\*Lesser of Maximum Annual Debt Service, or 125% of Av Annual Debt Service, or 10% of the original proceeds (excluding accrued interest).  
Initial Reporting Date: October 1993

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
06/23/1994	\$22,700,000	MORENO VALLEY TOWNGATE CFD NO 87-1 (Riverside County) CDAC Debt Issue Number: 94-1248 Limited tax obligation bonds Multiple capital improvements Refunding	S:AAA M:Aaa  Ins	Neg	(BC) Brown Diven (UW) Westhoff-Martin (TR) US Trust Co of CA	12/01/21	

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94					
CFD 87-1SE	14,170,000	1,052,337.50	1,052,337.50	49,246.40	0
CFD 87-2SE	8,530,000	853,000	853,000	31,101.53	0

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/04/94	Tax Roll	228,440,245

C. DELINQUENT PARCELS

Number	Total Amount (\$)
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/27/1993	\$6,338,890	PERRIS CFD NO 93-1 (Riverside County) CDAC Debt Issue Number: 93-0168 Limited tax obligation bonds Multiple capital improvements May Ranch	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Perris PFA (TR) Bank of America/ Seattle-First	08/15/23	8.210% (TIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	6,338,889	0	0	897,233	4,893,766.00
06/30/94	6,338,889	0	0	530,795	1,684,766.09

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/26/93	Appraisal	30,158,131
03/01/94	Tax Roll	28,724,644

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0
0	0

**D. FORECLOSURE COMMENCED**

None

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
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I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE

PERRIS CFD NO 91-1 (No bonds issued)							
09/24/1994	\$15,680,000	PERRIS UNION HIGH SCHOOL DISTRICT (Riverside County) CDAC Debt Issue Number: 93-1630 Certificates of participation / K-12 school facilitu	M:Baal(c)	Neg	(BC) Bowie Arneson (UW) PaineWebber (TR) Bank of America	09/01/23	6.006 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/04	15,680,000	1,152,007.50	1,169,285.65	1,570,572.12	5,223,782.02

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
08/02/94		No estimate on property subject to Special Tax

C. DELINQUENT PARCELS

Rpt Date	Number	Total Amount (\$)
08/02/94	N/A	N/A

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

CFD issued no bonds, the collateral for the COPs is (1) lease payments and (2) pledge of special taxes from CFD and Menifee CFD No 92-1.  
Initial Reporting Date: October 1994, Voluntary Reporting  
This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
		MENIFEE CFD NO 92-1 (No bonds issued)					
09/24/1994	\$15,680,000	PERRIS UNION HIGH SCHOOL DISTRICT (Riverside County) CDAC Debt Issue Number: 93-1630 Certificates of participation K-12 school facility	M:Baa1(c)	Neg	(BC) Bowie Arneson (UW) PaineWebber (TR) Bank of America	09/01/23	6.006 (TIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	15,680,000	1,152,007.50	1,169,285.65	1,570,572.12	5,223,782.02

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/30/94	No estimate of value subject to special tax	

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
275	7,361.64

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

CFD issued no bonds, the collateral for the COPs is (1) lease payments and (2) pledge of special taxes from CFD and Perris CFD No 91-1.  
Initial Reporting Date: October 1994, Voluntary Reporting

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
05/13/1993	\$8,370,000	RIVERSIDE UNIFIED SCHOOL DISTRICT CFD NO 2 (Riverside County) CDAC Debt Issue Number: 93-0113 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Best Best & Krieger (FA) Whipple Kinsell (UW) Stone & Youngberg (TR) First Trust of CA	09/01/18	7.193% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	8,370,000	737,138	737,128	1,016,199	6,224,613

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
		Assessment will not take place until 1994/95

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: Due October 1993, report received 1/4/94  
October 1994 no report received

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/14/1993	\$745,000	RIVERSIDE UNIFIED SCHOOL DISTRICT CFD NO 3 (Riverside County) CDAC Debt Issue Number: 93-1734 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Best Best & Krieger (UW) Stone & Youngberg (TR) First Trust of CA	09/01/18	6.667% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
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B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
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C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
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D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994, no report received

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
07/20/1993	\$545,000	ROMOLAND SCHOOL DISTRICT CFD NO 91-1 (Riverside County) CDAC Debt Issue Number: 93-0293 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Stradling Yocca (UW) Wedbush Morgan (TR) Bank of America	09/01/23	7.200% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	545,000	47,835.50	48,756.81	50,263.22	0

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
04/01/93	Appraisal	42,417,000

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
11/15/1993	\$6,875,000	ELK GROVE UNIFIED SCHOOL DISTRICT CFD NO 1 (Sacramento County) CDAC Debt Issue Number: 93-1885 Tax anticipation notes K-12 school facility	S:SP-1 M:MIG1	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Sacramento Co	12/01/1995	3.603% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	6,875,000	0	0	0	59,067.08

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
FY 93/94	Tax Roll	7,483,742,768

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
Unknown	326,074.13*

**D. FORECLOSURE COMMENCED**

<u>Date</u>	<u>Number</u>	<u>Amount(\$)</u>
11/01/94	211	64,498.50

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

\*District is under the Teeter Plan. The School Board guidelines require a foreclosure on (1) individual property owners whose delinquencies exceed \$25,000 and (2) on all property owners if more than 10% of the total taxes are delinquent. The foreclosures listed consist of two property owners.

Initial Reporting Date: October 1994

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**FISCAL STATUS REPORT**

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/11/1993	\$5,000,000	FOLSOM CFD NO 4 (Sacramento County) CDAC Debt Issue Number: 93-0008 Limited tax obligation bonds Street construction and improvements Broadstone I	NR	Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Westhoff-Martin (TR) Bank of America	08/01/18	7.215% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/93	5,000,000	436,770	455,647	17,333	485,391
06/30/94	5,000,000	436,770	466,083	0	161,343

**B. ASSESSED VALUE(\$)**

Rpt Date	Appraisal/Tax Roll	Assessed Value
12/21/92	Appraisal	57,100,000
06/30/94	Tax Roll	62,453,325

**C. DELINQUENT PARCELS**

Number	Total Amount(\$)
9	3,159.63
0	0

**D. FORECLOSURE COMMENCED**

Date	Number	Amount(\$)
10/15/93	9	3,159.63
None		

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

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**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/20/1993	\$9,460,000	CHINO HILLS CFD NO 1 (San Bernardino County) CDAC Debt Issue Number: 93-0090 Limited tax obligation bonds Multiple capital improvements Rolling Ridge, Refunding	S:BBB	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Smith Barney (TR) Bank of America	09/01/11	6.156% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	9,460,000	946,000	946,000	82,776	0
06/30/94	9,460,000	946,000	946,000	N/A	N/A

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/93	Tax Roll	458,630,368
07/01/94	Tax Roll	463,987,198

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
138	36,579.90
86	23,594.10

**D. FORECLOSURE COMMENCED**

None  
None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/20/1993	\$2,880,000	CHINO HILLS CFD NO 4 (San Bernardino County) CDAC Debt Issue Number: 93-0091 Limited tax obligation bonds Multiple capital improvements The Oaks Area, Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Sutro & Co (TR) Bank of America	09/01/11	5.696% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	2,880,000	288,000	288,000	23,014	0
06/30/94	2,880,000	288,000	288,000	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/93	Tax Roll	285,208,805
07/01/94	Tax Roll	253,611,704

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount(\$)</u>
114	31,599.18
58	16,643.90

D. FORECLOSURE COMMENCED

None

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1993

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<b>CALIFORNIA DEBT ADVISORY COMMISSION</b>	<h2 style="margin: 0;">FISCAL STATUS REPORT</h2>
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<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
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**I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE**

04/20/1993	\$2,090,000	CHINO HILLS CFD NO 5 (San Bernardino County) CDAC Debt Issue Number: 93-0092 Limited tax obligation bonds Multiple capital improvements Soquel Canyon/Rincon/Woodview, Refunding	S:BBB+	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Smith Barney (TR) Bank of America	09/01/11	6.159% (NIC)
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**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>					
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	2,090,000	209,000	209,000	18,303	0
06/30/94	2,090,000	209,000	209,000	N/A	N/A

  

<b>B. ASSESSED VALUE(\$)</b>	<b>C. DELINQUENT PARCELS</b>	<b>D. FORECLOSURE COMMENCED</b>			
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>	<u>None</u>
03/01/93	Tax Roll	143,501,878	19	6,339.70	None
07/01/94	Tax Roll	160,315,968	23	8,909.26	None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1993  
 This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/20/1993	\$2,980,000	CHINO HILLS CFD NO 8 (San Bernardino County) CDAC Debt Issue Number: 93-0093 Limited tax obligation bonds Multiple capital improvements Butterfield, Refunding	S:A	Comp	(BC) Buchalter Nemer (FA) Kelling Northcross (UW) Sutro & Co (TR) Bank of America	09/01/11	5.698% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/93	2,980,000	298,000	298,000	23,813	0
06/30/94	2,980,000	298,000	298,000	N/A	N/A

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
03/01/93	Tax Roll	230,016,959
07/01/94	Tax Roll	246,500,374

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
85	22,593.47
50	49,732.40

D. FORECLOSURE COMMENCED

None  
None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1993

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
07/15/1993	\$11,070,000	ETIWANDA SCHOOL DISTRICT CFD NO 3 (San Bernardino County) CDAC Debt Issue Number: 93-1042 Limited tax obligation bonds K-12 school facility Terra Vista	NR	Comp	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	08/01/02	7.180% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	11,070,000	983,982.50	1,027,016	1,146,883	2,521,709

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>
05/03/93	Appraisal	67,000,000	3

C. DELINQUENT PARCELS

<u>Total Amount (\$)</u>
1,257.71

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\$742.56 of delinquencies paid by report date.  
Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
03/15/1994	\$4,825,000	RANCHO CUCANONGA CFD NO 93-3 (San Bernardino County) CDAC Debt Issue Number: 93-1987 Limited tax obligation bonds Multiple capital improvements Foothill Marketplace	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	09/01/20	6.947% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	4,825,000	341,085	343,461.19	163,709.62	0

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/30/94	Tax Roll	10,990,262

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
N/A	N/A

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
06/07/1994	\$2,920,000	RANCHO CUCAMONGA CFD NO 88-2 (San Bernardino County) CDAC Debt Issue Number: 94-0229 Limited tax obligation bonds Street construction and improvements	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) Bank of America	09/01/20	8.307% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	2,920,000	277,838	487,837.50	52,000	1,719,312.22

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
06/30/94	Tax Roll	69,784,759

C. DELINQUENT PARCELS

Number	Total Amount (\$)
36	32,374.74

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

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FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
10/14/1993	\$12,555,000	VISTA CFD NO 92-1 (San Diego County) CDAC Debt Issue Number: 93-1595 Limited tax obligation bonds Multiple capital improvements No County Sq	S:BBB(p)	Neg	(BC) Higgs Fletcher (FA) Spelman & Co (UW) Vista JPFA (TR) State Street Bank	10/01/21	6.133% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	12,555,000	1,255,500	1,289,079	1,152,362	1,532,834

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value	Number
07/06/93	Appraisal	28,750,000	

C. DELINQUENT PARCELS

Total Amount (\$)

0

0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

<b>CALIFORNIA DEBT ADVISORY COMMISSION</b>	<h2 style="margin: 0;">FISCAL STATUS REPORT</h2>
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<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
02/16/1994	\$1,500,000	MANTECA UNIFIED SCHOOL DISTRICT CFD NO 1989-1 (San Joaquin County) CDAC Debt Issue Number: 94-0061 Limited tax obligation bonds K-12 school facility Weston Ranch	NR	Neg	(BC) Orrick Herrington (UW) Stone & Youngberg (TR) Meridian Trust Co of CA	09/01/19	6.146% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

<b>A. FUND BALANCES(\$)</b>						
<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>	
06/30/04	1,500,000	121,830	121,830	48,432	707,716	

  

<b>B. ASSESSED VALUE(\$)</b>			<b>C. DELINQUENT PARCELS</b>		<b>D. FORECLOSURE COMMENCED</b>
<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>	<u>Number</u>	<u>Total Amount (\$)</u>	
01/15/94	Tax Roll	70,643,565	21	4,726.96	None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

District is under Teeter Plan  
Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
02/07/1994	\$1,410,000	WAUGH SCHOOL DISTRICT CORONA/ELY CFD NO 1 (Sonoma County) CDAC Debt Issue Number: 94-0062 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Orrick Herrington (FA) William F Euphrat (UW) Stone & Youngberg (TR) Solano Co	06/28/95	6.291% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	4,115,000	365,003	387,553	N/A	650,199.33

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value	Number
03/01/94	Tax Roll	55,305,279	2

C. DELINQUENT PARCELS

Total Amount (\$)
2,015.12

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
02/28/1994	\$292,000	YUBA CITY UNIFIED SCHOOL DISTRICT CFD NO 1 (Sutter County) CDAC Debt Issue Number: 94-0268 Limited tax obligation bonds K-12 school facility	NR	Neg	(FA) Government Financial (UW) Local investors	02/01/01	3.915% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	292,000	0	0	0	0

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/30/94	Appraisal	400,000

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
05/17/1994	\$7,000,000	WOODLAND CFD NO 1 (Yolo County) CDAC Debt Issue Number: 94-0760 Limited tax obligation bonds Multiple capital improvements Gibson Ranch	NR	Neg	(BC) Sturgis Ness (FA) Miller & Schroeder (UW) Stone & Youngberg (TR) First Trust of CA	09/01/24	7.579% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	7,000,000	600,568.75	600,568.75	607,756.56	5,745,514.67

B. ASSESSED VALUE(\$)

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/01/94	Appraisal	21,400,000

C. DELINQUENT PARCELS

<u>Number</u>	<u>Total Amount (\$)</u>
0	0

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**FISCAL STATUS REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
08/05/1993	\$5,130,000	DAVIS JOINT UNIFIED SCHOOL DISTRICT CFD NO 1 (Multiple counties) CDAC Debt Issue Number: 93-0944 Limited tax obligation bonds K-12 school facility	M:Baa	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) Stone & Youngberg (TR) First Trust of CA	08/15/11	6.230% (NIC)

**II. YEARLY FISCAL STATUS REPORT INFORMATION**

**A. FUND BALANCES(\$)**

<u>Rpt Date</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve Required</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
06/30/94	5,130,000	256,500	1,073,750	0	0

**B. ASSESSED VALUE(\$)**

<u>Rpt Date</u>	<u>Appraisal/Tax Roll</u>	<u>Assessed Value</u>
06/30/94	Tax Roll	2,494,489,059

**C. DELINQUENT PARCELS**

<u>Number</u>	<u>Total Amount (\$)</u>
Unknown	Unknown*

**D. FORECLOSURE COMMENCED**

None

**III. DELINQUENCY/DRAW ON RESERVE REPORTED**

None Reported

**IV. MISCELLANEOUS**

\*District under the Teeter Plan. Yolo Co Treasurer-Tax Collector reports that special tax levies within the CFD are less than the County's 2.3% delinquency rate.

Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

FISCAL STATUS REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
08/05/1993	\$3,620,000	DAVIS JOINT UNIFIED SCHOOL DISTRICT CFD NO 2 (Multiple counties) CDAC Debt Issue Number: 93-0945 Limited tax obligation bonds K-12 school facility	NR	Neg	(BC) Kronick Moskowitz (FA) Government Financial (UW) Stone & Youngberg (TR) First Trust of CA	08/15/03	6.420% (NIC)

II. YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES(\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Construction Fund
06/30/94	3,620,000	295,000	295,000	0	0

B. ASSESSED VALUE(\$)

Rpt Date	Appraisal/Tax Roll	Assessed Value
06/30/94	Tax Roll	245,879,857

C. DELINQUENT PARCELS

Number	Total Amount (\$)
Unknown	Unknown*

D. FORECLOSURE COMMENCED

None

III. DELINQUENCY/DRAW ON RESERVE REPORTED

None Reported

IV. MISCELLANEOUS

\*District under the Teeter Plan. The Yolo County Treasurer-Tax Collector reports that special tax levies within the CFD are less than the County's 2.3% delinquency rate.  
Initial Reporting Date: October 1994

This report is based on unaudited information reported to the California Debt Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**APPENDIX B**

**DEFAULT/DRAW ON RESERVE REPORTS**

DEFAULT/DRAW ON RESERVE REPORT

(BC) Bond/Tax Counsel

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
02/07/1991	\$7,500,000	IONE CFD NO 1989-2 (Amador County) CDAC Debt Issue Number: 89-0996 Limited tax obligation bonds Multiple capital improvements Country Club Estates 2	NR	Neg	(BC) Sturgis Ness (UW) First California (TR) First Trust of CA	Comb	8.699% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Balance	Series
4/11/94	04/01/94	Draw on Reserve	\$315,327.50	\$104.02	Country Club Estates 2
10/31/94	10/1/94	Default	\$315,327.50	(Interest)	\$125,000 (Principal)

Issuer Information

Contact	Phone No
Issuer: Randy Johnsen	(209) 274-2412
Trustee: Malinda Cleveland	(415) 274-2524

4/11/94 Report:

There were no funds to make the April 1, 1994 interest payments on the 1989-2 Bonds, the Reserve Fund for those Bonds having previously been exhausted. However, on or about April 1, 1994, the City entered into another loan agreements with Portlock International, Ltd., whereby Portlock loaned \$316,000.00 to the City which the City directed be applied to the 1989-2 Bonds. The funds, which are just sufficient to make the scheduled April 1, 1994, interest payments on the Bonds, reached First Trust of California, the fiscal agent, only in time to permit the interest checks for the 1989-2 Bonds to be mailed on April 5, 1994.

10/31/94 Report:

The proposed transfer of real property from Castle Oak Investment Corp. to CANDEV, Inc. did not take place. The transaction was extremely complex, involving upwards of 15 parties, most of whom are lien claimants on the project property. As a result, a number of things contingent on the closing have not happened.. The foreclosure action against the Final Map property will now be reactivated. On October 3, 1994, CANDEV initiated an effort to restructure the transaction to include the immediate payment of the October 1, 1994 payments on the CFD bonds and the complete advance refunding of the CFD bonds in the next few months. CANDEV abandoned this effort on October 6, 1994.  
Report Received: April 20, 1994, October 31, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/28/1991	\$6,550,000	IONE CFD NO 1989-1 (Amador County) CDAC Debt Issue Number: 91-0925 Limited tax obligation bonds Multiple capital improvements Country Club Estates	NR	Neg	(BC) Sturgis Ness (UW) First California (TR) First Trust of CA	Serial	8.774% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Required</u>	<u>Series</u>
4/11/94	4/1/94	Draw on Reserve	\$279,472.68	\$96,817.62	Country Club Estates
10/31/94	10/1/94	Default	\$279,675.00	(Interest)	\$20,000 (Principal)

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Randy Johnsen	(209) 274-2412
Trustee: Malinda Cleveland	(425) 274-2524

4/11/94 Report:

The April 1, 1994 interest payment on the 1989-1 bonds was made entirely from the Reserve Fund for the 1989-1 Bonds. That Reserve Fund now does not have sufficient funds to make the interest and principal payments scheduled for October 1, 1994.

10/31/94 Report:

The proposed transfer of real property from Castle Oak Investment Corp. to CANDEV, Inc. did not take place. The transaction was extremely complex, involving upwards of 15 parties, most of whom are lien claimants on the project property. As a result, a number of things contingent on the closing have not happened.. The foreclosure action against the Final Map property will now be reactivated. On October 3, 1994, CANDEV initiated an effort to restructure the transaction to include the immediate payment of the October 1, 1994 payments on the CFD bonds and the complete advance refunding of the CFD bonds in the next few months. CANDEV abandoned this effort on October 6, 1994.

Report Received: April 11, 1994, October 31, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
06/23/1989	\$7,000,000	TEHACHAPI CFD NO 89-1 (Kern County) CDAC Debt Issue Number: 89-0034 Limited tax obligation bonds Multiple capital improvements Capital Hills	NR	Neg	(BC) Haight & Haight (UW) Drexel Burnham	Comb	7.377% (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
10/18/94	10/01/94	Default	\$103,045.45		Capital Hills

Issuer Information

Contact

Phone No

Administrator: Pat Perinich (909) 699-3990

The shortfall is a result of currently unresolved delinquencies within the CFD. Approximately 90 percent of the total special taxes levied for 1992/93 and 1993/94 remain delinquent. Judicial foreclosure proceedings are in process on the delinquent parcels. The reserve fund of the CFD will be replenished upon collection of the delinquent special taxes and payment of past due interest to owners of the bonds.

Report Received: October 18, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

(BC) Bond/Tax Counsel

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/09/1991	\$2,780,000	TEHACHAPI CFD NO 90-1 (Kern County) CDAC Debt Issue Number: 91-0057 Limited tax obligation bonds Street construction and improvements Curry-Highlands	NR	Neg	(BC) Haight & Haight (UW) PaineWebber (TR) Union Bank	09/01/2021	9.038% (TIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
09/19/94	09/01/94	Default	\$25,149.76		Curry-Highlands

Issuer Information

Contact

Phone No

Administrator: Pat Perinich (909) 699-3990

The shortfall is a result of currently unresolved delinquencies within the CFD. Approximately 95 percent of the total special taxes levied for 1992/93 and 1993/94 remain delinquent. Judicial foreclosure proceedings are in process on the delinquent parcels. The reserve fund of the CFD will be replenished upon collection of the delinquent special taxes and payment of past due interest to owners of the bonds.

Report Received: September 20, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/13/1991	\$15,000,000	HAWTHORNE COMMUNITY REDEVELOPMENT AGENCY CFD NO 1991-1 (Los Angeles County) CDAC Debt Issue Number: 91-1219 Limited tax obligation bonds Multiple capital improvements Southwest Area	NR	Neg	(BC) Jones Hall (FA) Altura Nelson (UW) Donaldson Lufkin (TR) Dai-Ichi Kangyo Bank of CA	10/1/2021	8.201% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
10/21/94	10/01/93	Draw on Reserve	\$43,193.31		Southwest Area
10/21/94	4/1/94	Draw on Reserve	\$439,726.91		
10/21/94	10/01/94	Draw on Reserve	\$454,090.43		

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Bud Comier Community Development	(310) 970-7941

The Agency is presently engaged in foreclosure proceedings consistent with its obligation under the Fiscal Agent Agreement.

Report Received: October 21, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

<b>CALIFORNIA DEBT ADVISORY COMMISSION</b>	<h2 style="margin: 0;">DEFAULT/DRAW ON RESERVE REPORT</h2>
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<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
04/17/1990	\$4,895,000	LANCASTER CFD NO 89-1 (Los Angeles County) CDAC Debt Issue Number: 90-0149 Limited tax obligation bonds Water supply/storage/distribution	NR	Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Chilton & O'Connor (TR) Seattle-First	09/01/2020	7.701% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
08/25/94	03/01/94	Draw on Reserve	\$73,835	\$425,020	East Lancaster Water Storage Tank/Supply Facilities

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Bond Counsel: Todd Thakar	(714) 725-4000

The City of Lancaster on behalf of CFD No. 89-1 is actively pursuing payment of delinquent special taxes and will initiate foreclosure against those properties which remain delinquent no later than October 1, 1994.

Report Received: August 29, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
07/25/1990	\$17,750,000	ATWATER CFD NO 1-90 (Merced County) CDAC Debt Issue Number: 90-0405 Limited tax obligation bonds Multiple capital improvements	NR	Neg	(BC) Haight & Haight (UW) Westhoff-Martin	Comb	7.893% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
10/26/94	2/1/94	Draw on Reserve	\$179,357.40	\$1,420,000	
10/26/94	8/1/94	Draw on Reserve	\$766,525.00	\$1,420,000	

Issuer Information

Contact

Phone No

Administrator: Susan Goodwin (916) 920-1109

The delinquencies were almost entirely associated with the largest property owner in the CFD who died two years ago. His estate is unable to make the required debt service payments, and the land is currently up for sale. The City has also initiated foreclosure proceedings against these parcels. The 1994-95 tax levy has been set at a level sufficient to reimburse the Reserve Fund. If the property is sold either in foreclosure proceedings or otherwise, the delinquent taxes will bring the Reserve Fund back up to the Reserve Requirement.

Report Received: October 27, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
12/12/1990	\$9,070,000	NEVADA COUNTY CFD NO 1990-1 (Nevada County) CDAC Debt Issue Number: 90-1180 Limited tax obligation bonds Multiple capital improvements Wildwood Estates	NR	Neg	(BC) Sturgis Ness (FA) Rauscher Pierce (UW) First California	09/01/2019	8.467% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Remaining</u>	<u>Series</u>
05/18/94	02/25/93	Draw on Reserve	\$298,257	\$541,852	Wildwood Estates
	08/24/93	Draw on Reserve	\$473,119	\$69,983	
	03/01/94	Default	0	\$70,789	

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: H. Douglas Latimer	(916) 265-7040

Information excerpted from Press Release No. 6, dated March 1, 1994. Approximately \$3,735,000 of the Mello Roos bonds have been tendered to the County, and the owners of \$8,335,000 of bonds (representing approximately 93 percent of the outstanding bond principal) have consented to the Amendments to the Indenture, which allow the County to proceed with the purchase and call of bonds. The County estimates that upon completion of the acquisition of tendered or called bonds, there will be \$4,530,000 in bonds left as outstanding under this issue. As of March 1, 1994, the last three installments of the special property taxes, as levied against the property for the repayment of the bonds, have not been paid. The March 1, 1994, payment to the bond owners has not been made. The County is continuing its negotiations with the property owner, First Commercial Bank, in an attempt to secure payment of all or some of the outstanding special tax delinquencies. The delinquencies would, together with the remaining funds in the reserve account, allow the County to make the March 1, 1994, interest payment to the remaining bond owners. Bank officials recently indicated some willingness to make such a limited payment. However, these negotiations are still continuing and the County cannot make any predictions as to the outcome of these negotiations.

Report Received: May 18, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
06/29/1989	\$20,500,000	JURUPA COMMUNITY SERVICES DISTRICT CFD NO 1 (Riverside County) CDAC Debt Issue Number: 89-0603 Limited tax obligation bonds Multiple capital improvements Mira Loma	NR	Neg	(BC) Best Best & Krieger (FA) M F Whipple (UW) Prudential Bache (TR) Security Pacific	09/01/2019	7.220% (NIC)
10/11/1990	\$12,605,000	JURUPA COMMUNITY SERVICES DISTRICT CFD NO 1 (Riverside County) CDAC Debt Issue Number: 90-0881 Limited tax obligation bonds Multiple capital improvements Mira Loma Area	NR	Comp	(BC) Best Best & Krieger (FA) Whipple Kinsell (UW) Prudential Bache (TR) Security Pacific	09/01/2020	8.021% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Balance</u>	<u>Series</u>
3/07/94	12/20/93	Draw on Reserve	\$856,470.28	\$2,791,800	Mira Loma
10/19/94	9/1/94	Draw on Reserve	\$200,760.81		Mira Loma

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Carole McGreevy	(909)685-7434
Bond Counsel: Richard Anderson Best Best & Krieger	(909)686-1450

3/7/94 Report

This report is filed for information only, Issuer not required to report in 1993.

Reports Received: March 3, 1994, October 19, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
12/31/1985	\$9,955,000	RIVERSIDE COUNTY CFD NO 84-2 (Riverside County) CDAC Debt Issue Number: 85-0375 Limited tax obligation bond Multiple capital improvements	LOC	Neg	(BC) Bowie & Risley (FA) Fieldman Rolapp (UW) Bancroft O'Connor	NA	9.900% (NIC)
11/29/1988	\$8,000,000	RIVERSIDE COUNTY CFD NO 84-2 (Riverside County) CDAC Debt Issue Number: 88-0151 Limited tax obligation bonds Multiple capital improvements Lakehills Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Chilton & O'Connor	NA	7.765% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Required</u>	<u>Series</u>
4/04/94	03/01/94	Draw on Reserve	\$73,872	\$1,146,055	Lakehills
9/20/94	09/01/94	Draw on Reserve	\$16,693	\$1,146,055	Lakehills
		Cumulative Deficiency	\$51,003		

Issuer Information  
Contact

Phone No

Issuer: Gregg Marrama (909) 275-1137

04/04/94 Report

The draw amounts noted above constitute total cumulative reserve deficiencies for the respective CFD's. All remaining CFD's administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

09/20/94 Report

The draw amounts noted above constitute total cumulative reserve deficiencies for the CFD. Except for those CFD's noted, all remaining CFDs administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

Report Received: September 20, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
06/23/1987	\$19,000,000	RIVERSIDE CFD NO 86-1 (Riverside County) CDAC Debt Issue Number: 87-0144 Limited tax obligation bonds Multiple capital improvements Orangecrest	NR	Neg	(BC) Best Best & Krieger (UM) Miller & Schroeder		8.854% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Balance</u>	<u>Series</u>
2/15/94	02/14/94	Draw on Reserve	\$144,143	\$795,843	Series 1987

Issuer Information

Contact Phone No  
 Issuer: Barbara Steckel, Bill Hansen (909)782-5660  
 Bond Counsel:  
 Trustee:

Draws have previously been made from the Reserve Fund requirements of \$1,831,120. Foreclosure actions are being pursued against the developer which represents the majority of the delinquency whose property is in bankruptcy.

Report Received: February 15, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
01/19/1989	\$11,200,000	RIVERSIDE COUNTY CFD NO 87-5 (Riverside County) CDAC Debt Issue Number: 88-0910 Limited tax obligation bonds Multiple capital improvements Wild Rose	NR	Neg	(BC) Jones Day (FA) Fieldman Rolapp (UW) Chilton & O'Connor	NA	8.121% (TIC)
10/16/1990	\$3,800,000	RIVERSIDE COUNTY CFD NO 87-5 (Riverside County) CDAC Debt Issue Number: 90-0826 Limited tax obligation bonds Multiple capital improvements Wild Rose 2	NR	Neg	(BC) Brown & Wood (FA) Fieldman Rolapp (UW) Chilton & O'Connor (TR) State St Bank & Trust	09/01/2013	8.608% (TIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Required</u>	<u>Series</u>
4/04/94	03/01/94	Draw on Reserve	\$54,710	\$1,478,903	Wildrose
9/20/94	09/01/94	Draw on Reserve	\$347,319	\$1,478,903	Wildrose
		Cumulative Deficiency	\$403,815		

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Gregg Marrama	(909) 275-1137

04/04/94 Report:

The draw amounts noted above constitute total cumulative reserve deficiencies for the respective CFD's. All remaining CFD's administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

09/20/94 Report: September 20, 1994

The draw amounts noted above constitute total cumulative reserve deficiencies for the CFD. Except for those CFD's noted, all remaining CFDs administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

Reports Received: April 4, 1994, September 20, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
06/06/1990	\$24,000,000	RIVERSIDE COUNTY CFD NO 88-8 (Riverside County) CDAC Debt Issue Number: 90-0065 Limited tax obligation bonds Multiple capital improvements A St North	NR	Neg	(BC) Bowie Arneson (FA) Fieldman Rolapp (UW) Bancroft Garcia (TR) State St Bank & Trust	09/01/2015	7.735% (TIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Reserve Fund Required	Series
4/04/94	03/01/94	Draw on Reserve	\$168,967	\$2,230,720	North A St
9/20/94	09/01/94	Draw on Reserve	\$830,908	\$2,230,720	North A St
	Cumulative Deficiency		\$830,908		

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Gregg Marrama	(909) 275-1137

4/04/94 Report

The draw amounts noted above constitute total cumulative reserve deficiencies for the respective CFD's. All remaining CFD's administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

09/20/94 Report September 20, 1994

The draw amounts noted above constitute total cumulative reserve deficiencies for the CFD. Except for those CFD's noted, all remaining CFDs administered by Riverside County have reserve fund balances equal to or exceeding reserve requirements.

Reports Received: April 4, 1994, September 20, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	<u>(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent</u>	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
03/27/1991	\$46,240,000	FONTANA CFD NO 90-3 (San Bernardino County) CDAC Debt Issue Number: 90-1235 Limited tax obligation bonds Multiple capital improvements Empire Ctr	NR	Neg	(BC) Brown Harper Burns (UW) Sutro & Co (TR) Security Pacific	04/01/2021	8.503% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Required</u>	<u>Series</u>
4/06/94	4/01/94	Draw on Reserve	\$13,937.24	Unknown	Empire Center
10/11/94	10/1/94	Draw on Reserve	\$891,800.00	Unknown	Empire Center

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Gary Silvius	(909) 350-6694

This deficiency in debt service funds is the result of an over projection of interest income to be earned on Construction Funds in the 1992/93 fiscal year. Increased special tax rates in the 1993/94 year should eliminate this deficiency once the second-half special taxes are collected in April/May 1994. This is the only Mello-Roos bond issuance of the City of Fontana where the reserve funds are below the required level.

This deficiency in debt serve funds is the result of non-collection of special taxes. The District has initiated judicial foreclosure proceedings relating to all delinquent parcels.  
Reports Received: April 11, 1994, October 17, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/27/1991	\$5,435,000	CHINO HILLS CFD NO 9 (San Bernardino County) CDAC Debt Issue Number: 91-1237 Limited tax obligation bonds Street construction and improvements Rincon Village Area Series A (Previously San Bernardino County CFD No 9)	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder (TR) State St Bank & Trust	09/01/2015	8.266% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Balance</u>	<u>Series</u>
3/2/94	2/28/94	Draw on Reserve	\$119,000	Unknown	Series A 1993
10/3/94	9/2/94	Draw on Reserve	\$375,642	Unknown	Series A 1993

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Bill Holley	(909) 590-1511
Issuer: Stan McCartney	(909) 590-1511

The withdrawal on February 28, 1994 was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

The withdrawal on September 2, 1994 was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Reports Received: March 3, 1994, October 17, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
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I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE

11/27/1991	\$17,065,000	CHINO HILLS CFD NO 9 (San Bernardino County) CDAC Debt Issue Number: 91-1505 Limited tax obligation bonds Multiple capital improvements Rincon Village Area Series B (Previously San Bernardino County CFD No 9)	NR	Neg	(BC) Brown Harper Burns (FA) Fieldman Rolapp (UW) Miller & Schroeder (TR) State St Bank & Trust	09/01/1998	8.293% (NIC)
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III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Withdrawn</u>	<u>Reserve Fund Balance</u>	<u>Series</u>
3/02/94	2/28/94	Draw on Reserve	\$383,000	Unknown	Series B 1993
10/3/94	9/2/94	Draw on Reserve	\$256,788	Unknown	Series B 1993

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Bill Holley	(909) 590-1511
Issuer: Stan McCartney	(909) 590-1511

The withdrawal on February 28, 1994 was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

The withdrawal on September 2, 1994 was necessitated because of delinquent assessments. The reserves will be replenished from the first available assessments.

Reports Received: March 3, 1994, October 17, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
04/25/1989	\$30,000,000	POWAY CFD NO 88-1 (San Diego County) CDAC Debt Issue Number: 89-0060 Limited tax obligation bonds Multiple capital improvements Prkwy Bus Ctr	NR	Neg	(BC) Stradling Yocca (UM) Drexel Burnham	Comb	8.050% (NIC)
01/23/1991	\$8,000,000	POWAY CFD NO 88-1 (San Diego County) CDAC Debt Issue Number: 90-1105 Limited tax obligation bonds Multiple capital improvements Prkwy Bus Ctr	NR	Neg	(BC) Stradling Yocca (UM) PaineWebber (TR) Security Pacific	08/15/2015	8.627% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
08/23/94	08/15/94	Draw on Reserve	\$1,100,053.59	Unknown	1989 Bonds
08/23/94	08/15/94	Draw on Reserve	\$293,301.18	Unknown	1990 Bonds

Issuer Information

Contact Phone No  
Bond Counsel: Denise Hering (714) 725-4000

Report Received: August 29, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UM) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
12/08/1988	\$13,300,000	SAN MARCOS CFD NO 88-1 (San Diego County) CDAC Debt Issue Number: 89-0001 Limited tax obligation bonds Multiple capital improvements	NR	Comp	(BC) Brown & Diven (FA) M F Whipple (UM) Drexel Burnham	Serial	7.081% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
08/03/94	06/30/92	Draw on Reserve	\$755,619.29	Unknown	
08/03/94	07/31/92	Reserve Replenished	Amt Replenished \$755,619.29	Unknown	

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: Roque Chiriboga	(619) 744-4020 x 3133
Bond Counsel:	
Trustee:	

Even though the above referenced draw-on the reserve fund occurred prior to the reporting guidelines adopted on April 26, 1993 and as amended January 1, 1994, it was deemed appropriate to report the draw on reserve fund.  
Report Received: August 8, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**DEFAULT/DRAW ON RESERVE REPORT**

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
<b>I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE</b>							
05/29/1990	\$33,235,000	STOCKTON CFD NO 90-2 (San Joaquin County) CDAC Debt Issue Number: 90-0228 Limited tax obligation bonds Multiple capital improvements Brookside Estates Refunding	NR	Neg	(BC) Timothy J Hachman (UW) Prudential Bache	08/01/2015	7.737% (NIC)
02/25/1992	\$6,010,000	STOCKTON CFD NO 90-2 (San Joaquin County) CDAC Debt Issue Number: 91-1406 Limited tax obligation bonds Multiple capital improvements Brookside Estates	NR	Neg	(BC) Timothy J Hachman (UW) Prudential Sec	08/01/2015	8.493% (NIC)

**III. DEFAULT/DRAW ON RESERVE REPORTED**

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
08/11/94	08/01/94	Draw on Reserve	\$563,734.88	Amt approx 30% of total reserves	Ser 002/006 & 305

Issuer Information

Contact

Phone No

Administrator: Tim Seufert

(415) 441-3550

The reason for the draw is currently-unresolved delinquencies for FY 1993/94 which amount to over 20% of the Special Taxes levied. The large amount of delinquencies are primarily due to a dispute between the developer, the Grupe Co., and the lender, Bank of America. The City is aggressively pursuing judicial foreclosure on all parcels, the Special Taxes have been increased to the maximum level for FY 1994/94, and the developer is indicating that there will be some resolution of the financing issues (and consequently payment of Special Taxes) by early Fall.

Report Received: August 11, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

<u>Date</u>	<u>Amount</u>	<u>Issuing Entity, Type of Debt, Purpose</u>	<u>Rating(s) Enhancement</u>	<u>Type of Sale</u>	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	<u>Final Maturity Date</u>	<u>Interest Cost</u>
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
09/15/1988	\$14,770,000	OXNARD CFD NO 88-1 (Ventura County) CDAC Debt Issue Number: 88-0728 Limited tax obligation bonds Multiple capital improvements Oxnard Town Center	NR	Neg	(BC) Stradling Yocca (UW) Drexel Burnham	Comb	8.206% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

<u>Rpt Date</u>	<u>Event Date</u>	<u>Type of Event</u>	<u>Amt Not Paid</u>	<u>Reserve Fund Required</u>	<u>Series</u>
06/07/94	04/01/94	Default	\$591,197.50	Unknown	Oxnard Town Center

Issuer Information

<u>Contact</u>	<u>Phone No</u>
Issuer: James Fabian	(805) 385-7459
Bond Counsel:	
Trustee:	

The default was due to the non-payment of special taxes by the original developer who still owns 85% of the land in the District that is undeveloped. The City has been working to cure the default since January 7, 1992 when the City Council approved a resolution authorizing staff to proceed with a judicial foreclosure against the delinquent property owner. The City has retained the services of Lewis Feldman of Cox, Castle and Nicholson to file the judicial foreclosure action and the City expects to sell the property at a foreclosure sale in January of 1995.

Report Received: June 7, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

DEFAULT/DRAW ON RESERVE REPORT

Date	Amount	Issuing Entity, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	(BC) Bond/Tax Counsel (FA) Financial Advisor (UW) Underwriter/Purchaser (TR) Trustee/Fiscal Agent	Final Maturity Date	Interest Cost
I. ISSUE INFORMATION FROM CDAC REPORT OF FINAL SALE							
11/01/1990	\$2,075,000	WHEATLAND CFD NO 1 (Yuba County) CDAC Debt Issue Number: 90-1031 Limited tax obligation bonds Multiple capital improvements	NR	Neg	(BC) Orrick Herrington (UW) First California (TR) Bank of America	11/01/2010	8.753% (NIC)

III. DEFAULT/DRAW ON RESERVE REPORTED

Rpt Date	Event Date	Type of Event	Amt Not Paid	Reserve Fund Required	Series
9/1/94	05/01/93	Draw on Reserve	\$64,000.00	Unknown	
11/7/94	11/1/94	Draw on Reserve	\$118,020.38	Unknown	

Issuer Information

Contact

Phone No

Administrator: Tim Seufert (415) 441-3550

9/1/94 Report

The reason for the 1993 draw was currently unresolved delinquencies. The Reserve Fund as of June 1994 was \$51,401 under the reserve requirement. A further draw on the Reserve Fund is anticipated for the November 1994 payment.

11/7/94 Report

The reason for the draw was delinquencies.

Reports Received: September 1, 1994, November 7, 1994

This report is based on unaudited information reported to the California Debt Advisory Commission pursuant to Government Code Section 53359.5(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

**CALIFORNIA DEBT ADVISORY COMMISSION  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT  
REPORTING GUIDELINES**

Date of Adoption: April 26, 1993  
Date of Amendment: January 1, 1994\*

It is the intent of the California Debt Advisory Commission to be guided by the following guidelines in implementing the requirements of Section 53359.5 of the Government Code, which section is part of the Mello-Roos Community Facilities Act of 1982, as amended (Sections 53311 et. seq.).

All issuers selling bonds after January 1, 1993 are covered by this law and are required to report certain information about the bond issue through the completion of the *Yearly Fiscal Status Report* or the *Draw-on the Reserve Fund or Default Report*. Issuers are required to file a *Yearly Fiscal Status Report* if they have sold bonds before June 30 of each year and yearly thereafter. Issuers who sell after June 30th would file a *Yearly Fiscal Status Report* the following year and each year thereafter. All issuers, regardless of when bonds are sold, would be required to report any draw-down or default that occurred throughout the entire year.

State Law

Section 53359.5 was amended by Senate Bill 1464 (Chapter 772, Statutes of 1992) to add subsections (b), (c), and (d). Section 53359.5 (b) and (c) was amended by SB 331 (Chapter 1193, Statutes of 1993).

- Section 53359.5 (b) of the Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds, including refunding bonds, after January 1, 1993 to report specific information to the Commission by October 30 of each year. The information items required by Section 53359.5 include:

- (1) the principal amount of bonds outstanding;
- (2) the balance in the bond reserve fund;
- (3) the balance in the capitalized interest fund, if any;
- (4) the number of parcels which are delinquent with respect to their special tax payments, the amount that each parcel is delinquent, the length of time that each has been delinquent, and when foreclosure was commenced for each delinquent parcel;
- (5) the balance in any construction funds; and
- (6) the assessed value of all parcels subject to special tax to repay the bonds as shown on the most recent equalized roll.

The agency is to report on these items until final maturity of the bonds.

*This report is called The Yearly Fiscal Status Report.*

- Section 53359.5 (c) of the Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds regardless of when sold, to notify the Commission by mail, postage prepaid, within 10 days if any of the following events occur:

- (1) the local agency or its trustee fails to pay principal and interest due on any scheduled payment date; or
- (2) funds are withdrawn from a reserve fund to pay principal and interest on the bonds.

*This is called the Draw-on the Reserve Fund or Default Report*

- Section 53359.5 (d) of the Government Code provides that the legislative body and CDAC are immune from liability for inadvertent errors in reporting under section 53359.5.

## General Guidelines

- o A *Mello-Roos Community Facilities District* agency is the city council, county board of supervisors or board of directors of a special district, school district or joint powers authority that created the CFD and is responsible for complying with the Section.
- o All issuers selling bonds after January 1, 1993 must file reports with the Commission.
- o *Date of sale* is the date the bond purchase agreement is signed on a negotiated financing or the date the bid was accepted on a competitive bid. For example, if bonds were authorized before January 1, 1993, and a bond purchase contract was signed in February of 1993, the reporting must be made. All bonds issued in 1993, including bonds refunding a prior CFD issuance, must be reported.
- o *Bonds* shall mean any evidence of debt paid from Mello-Roos special taxes including limited tax obligation bonds, special tax bonds, certificates of participation, and bond anticipation notes.

### A. Yearly Fiscal Status Report

- o All CFD agencies affected by this law will receive a *Yearly Fiscal Status Report* on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until all bonds are retired. Issuers selling bonds after June 30 of each year will not be required to file a *Yearly Fiscal Status Report* for that year, but will be required to file a *Yearly Fiscal Status Report* thereafter.
- o *Fund Balances*: The principal amount of the bonds outstanding and the fund balances for the bond reserve fund, capitalized interest fund, and construction funds should be reported as of June 30.  
*Reserve Fund*: Report both the minimum balance of the Reserve Fund as required in the bond indenture and the reserve fund balance as of June 30 of the year.
- o *Delinquencies*: Report delinquencies as of the current tax roll. You may use page 2 of *Yearly Fiscal Status Report*, or submit the requested information by computer print out or other source.

For each delinquency list the parcel number; the date of the tax roll from which the earliest delinquency information is taken (December or April) and year; the length of time (number of days) delinquent (from the first delinquency date); the amount that the parcel is delinquent (special tax including principal and interest); if foreclosure has commenced for the parcel; and if so, the date foreclosure proceedings were commenced. If the tax roll indicates that a parcel is delinquent for more than one tax period use the earliest date as the date of the delinquency.

Foreclosure commences when the CFD agency notifies the property owner of the foreclosure.

- o *Assessed Valuation*: Issuers should report the *total* assessed value of parcels (land and improvements) which are subject to or may be subject to the special tax shown on the most recent tax roll. Include the date of the tax roll used on the report.  
For new issuers only (those selling prior to June 30 of the year) or those issuers that have 12 months or more of capitalized interest available and for which no annual tax roll billing will be required, issuers may file the most recent appraisal value of property for the assessed valuation.

### B. Non-Payment of Principal and Interest or Draw-on the Reserve Fund

- o All CFD agencies which issue bonds, regardless when sold, are covered by this law.
- o A *Draw-on the Reserve Fund* is defined as any withdrawal of funds that decreases the Reserve Fund below that amount stated as the *Minimum Reserve Fund Required* in the official bond documents/indenture of the bond sale. Funds drawn from the Reserve Fund to pay principal and/or interest payments that do not decrease the Fund below the Minimum Reserve need not be reported.
- o Any CFD agency which draws on the Reserve Fund or fails to pay debt service must report to the Commission each time such an event occurs.
- o The report shall consist of a letter to the Commission stating:
  - the community facility district's name,
  - bond issue title and original date of issue,
  - the type of non-payment (draw-on the Reserve Fund or non-payment),
  - the date the draw-on the Reserve Fund or non-payment occurred, and
  - the amount of the draw-on the Reserve Fund or non-payment.

Issuers may include a statement of explanation containing information pertinent to the default or draw-on the Reserve Fund (i.e., how expected to be cured, etc.).



COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

CDAC # \_\_\_\_\_

California Debt Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269

I. GENERAL INFORMATION

- A. Issuer \_\_\_\_\_
- B. Community Facilities District Number/Name \_\_\_\_\_
- C. Name/Title/Series of Bond Issue \_\_\_\_\_
- D. Indicate Credit Rating: Rating Agency: \_\_\_\_\_ Rating \_\_\_\_\_ Not Rated
- E. Date of Bond Issuance \_\_\_\_\_
- F. Original Principal Amount of Bonds \$ \_\_\_\_\_
- G. Reserve Fund Minimum Balance Required \$ \_\_\_\_\_

II. FUND BALANCE FISCAL STATUS

- Balances Reported as of: June 30 \_\_\_\_\_ (Year)
- A. Principal Amount of Bonds Outstanding \$ \_\_\_\_\_
  - B. Bond Reserve Fund \$ \_\_\_\_\_
  - C. Capitalized Interest Fund \$ \_\_\_\_\_
  - D. Construction Fund(s) \$ \_\_\_\_\_

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

- Assessed Value Reported as of: \_\_\_\_\_ (DATE)
- (Check one)
- From Equalized Tax Roll:
  - From Appraisal of Property:  
*(Use only in first year or before annual tax roll billing commences)*
- A. Total Assessed Value of All Parcels \$ \_\_\_\_\_

IV. DELINQUENT REPORTING INFORMATION

- Delinquent Parcel Information Reported as of Equalized Tax Roll of \_\_\_\_\_ (DATE)
- A. Are There Delinquent Parcels in the CFD?  YES *(If yes, complete Section IV. B. page 2)*  NO

V. NAME OF PARTY COMPLETING THIS FORM

NAME \_\_\_\_\_

TITLE \_\_\_\_\_

FIRM/AGENCY \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

PHONE NO. \_\_\_\_\_ DATE OF REPORT \_\_\_\_\_



**COMMUNITY FACILITIES DISTRICT  
YEARLY FISCAL STATUS REPORT (Continued)**

**IV. B. SPECIFIC INFORMATION ON EACH DELINQUENT PARCEL (Attach extra sheets as needed or a computer printout providing the requested information.)**

Issuer \_\_\_\_\_

Community Facilities District Number/Name \_\_\_\_\_

ASSESSOR PARCEL NO	PARCEL DELINQUENT AS OF (CHECK ONE)			NO. OF DAYS DELINQUENT	AMOUNT DELINQUENT (\$)	HAS FORECLOSURE COMMENCED ON THIS PARCEL?		IF YES, DATE FORECLOSURE COMMENCED
	DEC. 10	APRIL 10	YEAR			(YES)	(NO)	
1. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
2. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
3. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
4. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
5. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
6. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
7. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
8. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
9. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____
10. _____	_____	_____	_____	_____	\$ _____	_____	_____	_____

*Completion and submittal of this form to the California Debt Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities District bonds after January 1, 1993 to report specific information to the Commission by October 30 of each year.*

**California Debt Advisory Commission**  
**915 Capitol Mall, Room 400**  
**Sacramento, CA 95814**  
**(916)653-3269**

