



1997 MARKS-ROOS

BOND POOLING ACT PARTICIPANTS

YEARLY FISCAL STATUS REPORT AND

DRAW ON RESERVE DEFAULT REPORT

MATT FONG
State Treasurer and Chairman

1997

MARKS-ROOS BOND POOLING ACT PARTICIPANTS

YEARLY FISCAL STATUS REPORT

DRAW ON RESERVE DEFAULT REPORT

January 1998

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

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**CALIFORNIA MARKS-ROOS BOND POOLING PARTICIPANTS
1997 YEARLY FISCAL STATUS REPORT
SUMMARY**

This is the second summary published from information received by the California Debt and Investment Advisory Commission of Marks-Roos bond pools as mandated by the passage of SB 1275, Statutes of 1995. This law amended the Marks-Roos Local Bond Pooling Act of 1985 to require reports on the annual fiscal status of bonds issued by bond pool participants beginning January 1, 1996. The law also requires any participant who does not make principal or interest payments on any outstanding bond issue or who draws below the minimum reserve fund of an issue to make principal and interest payments, to report the event to the Commission.

Appendix A provides the fiscal status information on those Marks-Roos bond pool participants who sold debt between January 1, 1996 and June 30, 1997. Issuers reporting defaults or draws on reserve in calendar year 1997 are listed in Appendix B. Reports were received from all of the agencies that were required to report.

A. SUMMARY

Sixty-nine Reports Received from 15 Public Financing Authorities and 48 Local Obligors

The Commission received a total of 69 Yearly Fiscal Status Reports for F/Y 1996/97. They consisted of 21 Public Financing Authority (PFA) reports filed by 15 separate agencies and 48 Local Obligor (LOB) reports. These reports are from those agencies selling bonds between January 1, 1996 and June 30, 1997.

Only PFAs that loan or buy two or more local obligations are required to file. However, such multi-obligation issues represent

only a small part of the issuance authorized by the Marks-Roos Bond Pooling Act. CDIAC data shows there was a total of 168 Marks-Roos financings sold between January 1, 1996 and June 30, 1997. Of that total, the 21 bond issues identified in this report represents 12.5 percent of the total number and seven percent of the total dollar volume of the Marks-Roos issuance within the reporting time frame.

Of the 15 separate PFAs, six used the senior/subordinate structure to finance their acquisitions. The remaining nine PFAs funded their LOB purchases with a single bond issue. The report contains information on \$520 million of financings, of which \$274 million was issued by the PFAs and \$246 million by local obligors.

Varied Issuance Reported

A review of the data finds that Waterford PFA acquired the most LOB issues with the sale of two separate bonds. The first, issued in July 1996, provided \$5.3 million for the purchase of five assessment districts and a local certificate of participation. The other Waterford issue was sold in February 1997 for \$4.2 million and purchased three assessment district bonds.

The next largest set of acquisitions was Cathedral City's senior/subordinate bonds that totaled \$24.9 million and were used to acquire five Cathedral City assessment districts. The remaining PFAs (listed in Table 1) each purchased between two and four local obligations.

The total dollar volume for Authority bonds ranged from \$3.7 million to \$37.9 million. The largest PFA issuance was for \$37.9 million by Alameda PFA, followed by Saddleback Valley Union

School District with a sale of \$29.5 million. Local obligations ranged from a Waterford assessment district bond of \$156,000 to an Alameda refunding issue for \$36.2 million. The average LOB acquisition was \$5.7 million.

PFAs acquired 22 assessment district bonds with the proceeds of their issues. There were also acquisitions of 19 CFD bonds, four certificates of participation issues and three tax allocation bonds. Table 1 is a complete list of the PFAs (in bold) and the LOBs associated with each issuance.

**TABLE 1
1997 Authorities and Local Obligors**

Auth/ LOB	Sale Date	Amount of Issue	Issuer	Project/ Series	Auth/ LOB	Sale Date	Amount of Issue	Issuer	Project/ Series
Auth 4/09/97		37,850,000	Alameda PFA	Marina Village AD No 89-1	Auth 11/21/96		21,095,000	Los Angeles Co Public Works FA 1996 Sr Lien Ser A	
LOB 7/01/86		26,325,000	Alameda	Marina Village AD 84-3/86-1	Auth 11/21/96		3,795,000	Los Angeles Co Public Works FA 1996 Jr Lien Ser B	
LOB 07/14/86		6,300,000	Alameda	Marina Village AD 84-3/86-2	LOB 11/21/96		10,265,000	Los Angeles Co Imp No 2656M Harbor Blvd/Rowland	
LOB 11/29/89		36,168,180	Alameda	Marina Village AD 89-1	LOB 11/21/96		14,180,000	Los Angeles Co CFD No 2	Rowland Heights
Auth 5/03/96		4,245,000	ABAG	Series B5	Auth 11/21/96		7,325,000	Murrieta Water PFA	Sr Lien Series A
Auth 5/03/96		11,195,000	ABAG	Series A5	Auth 11/21/96		4,965,000	Murrieta Water PFA	Jr Lien Series B
LOB 5/02/96		4,120,000	Berkeley RDA	West Berkeley	LOB 11/21/96		3,360,000	Murrieta Co WD CFD No 88-1	
LOB 5/02/96		9,430,000	Clovis Com DA		LOB 11/21/96		8,930,000	Murrieta Co WD CFD No 88-1	A No 2
LOB 5/02/96		1,890,000	Clovis Com DA	Herndon Ave					
Auth 10/18/96		8,310,000	Brentwood Infra FA		Auth 07/31/96		1,165,000	Perris PFA	
LOB 10/18/96		4,422,371	Brentwood	AD No 93-3	Auth 07/31/96		19,850,000	Perris PFA	
LOB 10/18/96		559,682	Brentwood	AD No 94-3	LOB 07/31/96		8,653,203	Perris CFD No 88-1	
LOB 10/18/96		3,327,947	Brentwood	AD No 93-2	LOB 07/31/96		8,385,562	Perris CFD No 88-3	
					LOB 07/31/96		3,976,235	Perris CFD No 90-1	
Auth 2/26/96		18,625,000	Cathedral City PFA	Superior Series A	Auth 01/08/97		29,484,918	Saddleback Valley USD PFA	Ser A Sr Lien
Auth 2/26/96		5,380,000	Cathedral City PFA	Series B	LOB 01/08/97		2,365,000	Saddleback Valley USD CFD No 88-1	
LOB 2/26/96		3,560,000	Cathedral City	AD No 85-1	LOB 01/08/97		15,686,602	Saddleback Valley USD CFD No 89-2	
LOB 2/26/96		6,887,000	Cathedral City	AD No 86-2	LOB 01/08/97		12,218,718	Saddleback Valley USD CFD No 89-3	
LOB 2/26/96		2,779,000	Cathedral City	AD No 86-5					
LOB 2/26/96		2,006,000	Cathedral City	AD No 88-2	Auth 05/27/97		3,700,000	Selma PFA	
LOB 2/26/96		8,673,000	Cathedral City	AD No 88-3	LOB 05/27/97		2,050,000	Selma	
					LOB 06/10/97		320,000	Selma	AD No 1997-1
Auth 12/05/96		6,215,000	Colton PFA		LOB 05/27/97		530,000	Selma	Corp Yard
LOB 12/19/96		1,060,000	Colton CFD No 87-1						
LOB 12/19/96		2,190,000	Colton CFD No 88-1		Auth 04/23/97		9,590,000	Stockton PFA	Spanos Prk Series A
LOB 12/19/96		2,965,000	Colton CFD No 89-1		Auth 04/23/97		15,355,000	Stockton PFA	Spanos Prk Series B
					LOB 04/23/97		17,890,000	Stockton PFA CFD No 90-4	Spanos Prk
Auth 07/18/96		21,300,000	Corona-Norco USD PFA		LOB 04/23/97		7,055,000	Stockton	Spanos Prk ReAD No 91-R
LOB 07/18/96		7,300,000	Corona-Norco USD CFD No 3						
LOB 07/18/96		4,525,000	Corona-Norco USD CFD No 6		Auth 07/31/96		5,315,000	Waterford PFA	
LOB 07/18/96		3,180,000	Corona-Norco USD CFD No 7		LOB 07/31/96		394,000	Waterford	ReAD 1991-1
LOB 07/18/96		6,295,000	Corona-Norco USD CFD No 88-1		LOB 07/31/96		156,000	Waterford	ReAD 1991-3
					LOB 07/31/96		218,000	Waterford	ReAD 1992-2
Auth 04/09/97		6,930,000	Lake Elsinore School FA		LOB 07/31/96		944,000	Waterford	ReAD 1992-4
LOB 04/09/97		1,930,000	Lake Elsinore USD		LOB 07/31/96		509,000	Waterford	ReAD 1992-5
LOB 04/09/97		2,390,000	Lake Elsinore USD CFD No 89-1		LOB 07/31/96		2,564,000	Waterford	
LOB 04/09/97		2,610,000	Lake Elsinore USD CFD No 90-1						
					Auth 02/14/97		4,200,000	Waterford PFA	
					LOB 02/14/97		1,950,000	Waterford	ReAD No 1991-5
					LOB 02/14/97		270,000	Waterford	ReAD No 1991-7
					LOB 02/14/97		408,000	Waterford	ReAD No 1993-1

Six Draw on Reserve/Default Reports Received from Issuers

There were nine draw on reserve/default reports received from Marks-Roos PFAs by the Commission in 1997. This is close to the number filed last year when ten draw on reserve reports were received. Listed in Table 2 below are the issuers, the date of the draw or reserve and amounts stated in the 1997 reports.

Two issuers reported defaults--Oroville Public Financing Authority and Lake Elsinore PFA. Oroville PFA attempted to make its September 1997 principal and interest payment on its two bond issues, but the trustee in the financing opted to withhold the payments. After a series of negotiations, partial payment was made in October 1997 for both issues. The defaults were caused by a shortage of funds from delinquencies in assessment bonds that were purchased by the PFA.

Lake Elsinore's defaults were attributed to non-payment of several Community Facilities District bonds.

Table 2
Draw on Reserve Reports Received in 1996

Issuer	Original Sale Date	Draw on Reserve Date	Armt of Draw on Reserve
Oroville PFA	6/29/92	Draw 3/15/97 Default 9/15/97	33,647
Oroville PFA	12/22/92	Draw 3/15/97 Default 9/15/97	13,646
Lake Elsinore PFA	6/11/90	Default 4/01/97	
Lake Elsinore PFA	5/22/95	Draw 4/01/97	94,420
Needles PFA	1/05/95	Draw 4/01/97 Draw 10/01/97	149,422 240,866
Scotts Valley PFA	9/02/93	Draw 9/02/97	976,705

B. ORGANIZATION OF APPENDIX TABLES

Appendix A contains the fiscal status reports and is organized alphabetically by county, authority and the local obligors associated with the authority issue. Authority issuers that have multicounty boundaries are placed at the end of the section. The tables begin with the authority issue and then follow with issues of each of the local obligors.

Appendix B contains a list of all issuers that reported a draw on reserve fund or a default for 1997. It is organized by county and then issuer within each county.

Authority Bond Report Gives Overview of Fiscal Status

The authority bond issue reports are divided into four parts, Sections I, II, III, and V. Section I includes information from the Commission's *Report of Final Sale* originally reported to the CDIAC and published in the Commission's monthly newsletter DEBT LINE.

Section II Parts A, B, C, and D provides the fiscal status information for the authority bond issue. It is designed to show the use of the funds over time and contains the following sections:

- Part A includes the final fiscal year amounts for the following categories: (1) principal amount outstanding; and (2) minimum reserve fund required, bond reserve fund balance; and (3) capitalized interest fund.
- Part B reports the total issuance costs for the bond issue.
- Part C contains information on professional services and yearly fees associated with the issue.
- Part E reports the terms of any investment contract for the bond funds and includes the maturity date and investment earnings for the fiscal year for the contract.

Section III is the list of local obligations purchased by the authority from the bond pool proceeds. The list includes the local obligor's name, its CDIAC reference number, the amount of the purchase, and any administration fees charged to the local obligor.

Section V contains any miscellaneous information reported to the Commission by the authority.

Local Obligors Report Fiscal Status

The tables following the authority reports contain information on each local obligation and are divided into four sections, Sections I, II, III, and V. Section I includes information from the Commission's *Report of Final Sale* originally reported to the CDIAC and published in the Commission's monthly newsletter DEBT LINE.

Section II, Parts A, C and D, contain the local obligor's yearly fiscal status information.

- Part A includes: (1) the principal amount outstanding, and (2) the minimum bond reserve required; or if none is required, then the percentage of the authority's reserve fund that is the responsibility of the local obligor.
- Part C indicates the delinquency rate for taxes and assessments supporting the local obligation. This is reported as the percentage of the applicable tax increment, special tax or benefit assessment installment received.
- Part D notes if the agency is under a county Teeter Plan.

Section III lists the authority name and CDIAC reference number. If it is a senior-subordinate financing, both issues are listed.

Section V includes any miscellaneous information reported by the local obligor.

Draw on Reserve Pages Contain Details of Issuance

There are three sections to the Draw on Reserve/Default portion of this report, Sections I, III, and IV.

Section I includes information from the Commission's *Report of Final Sale* originally reported to the CDIAC and published in the Commission's monthly newsletter DEBT LINE. Section III contains the information reported on the draw or default, including the date the report was received by the Commission, the date of the default/draw, the amount withdrawn or not paid, and a contact name and phone number. Section IV contains any additional information that the issuer has submitted to CDIAC about the event.

The Commission reports information on issuance, fiscal status, and defaults and draws on reserve from sources believed to be reliable, but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer or participants of the financing if there are specific questions about the individual issues.

Default and draw on reserve reports are distributed upon request to interested parties throughout the year as the *Commission Marks-Roos Default/Draw on Reserve Report*. The information also appears on the CDIAC Home Page on the Internet (<http://www.treasurer.ca.gov/stocda.htm>).

APPENDIX A

YEARLY FISCAL STATUS REPORTS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission on the *Report of Final Sale* and the *Yearly Fiscal Status Report* from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are contained in these reports and summarized here.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$37,850,000	Alameda Public Financing Authority Alameda CDIAC Debt Issue Number: 97 - 914 Revenue bond (Pool) Multi cap imprvments and public works Marina Village AD No 89-1 Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg (TR) First Trust of CA	9/02/14 Comb	6.095 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	37,850,000.00	3,768,205.00	2,539,817.54		%	175,781

C. PROFESSIONAL FEES

Type	Service Amt
DA	

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Alameda	86 409	PURCHASE	26,325,000	6,250
Alameda	86 410	PURCHASE	6,300,000	3,313
Alameda	89 1128	PURCHASE	36,168,180	28,681

V. MISCELLANEOUS

Administration Fee: charged to local obligors Investment Contracts, Other, Proceeds are invested in US Treasury Certificates.
Interest Earnings Current Rate: 5.68%



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/01/86	\$26,325,000	Alameda Alameda CDIAC Debt Issue Number: 86 - 409 Special assessment bond Multi cap imprvments and public works Marina Village AD 84-3/86-1 Refunding	O:none	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg	Serial	8.071 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
1997	2,270,000.00	152,090.00	336,279.48		4.000 %		
C. DELINQUENCY Rate		D. TEETER PLAN Participant					
.003 %		NO					

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/14/86	\$6,300,000	Alameda Alameda CDIAC Debt Issue Number: 86 - 410 Special assessment bond Multi cap imprvments and public works Marina Village AD 84-3/86-2	O:none	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg	Serial	8.260 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	685,000.00	48,650.00	111,987.86		1.300 %	

C. DELINQUENCY

Rate

1.060 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/29/89	\$36,168,180	Alameda Alameda CDIAC Debt Issue Number: 89 - 1128 Special assessment bond Multi cap imprvments and public works Marina Village AD 89-1 Refunding	NR	Neg	(BC) Jones Hall Hill (UW) Stone & Youngberg	Serial	7.638 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	34,390,000.00	3,567,465.00	2,091,550.20		94.700 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
1.530 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Alameda Public Financing Authority	97 914	37,850,000

V. MISCELLANEOUS

The Reserve Fund was originally funded with \$1,446,727 from bond proceeds. Interest earnings will be retained in the Reserve Fund until the balance in the Reserve Fund reaches the Reserve Requirement.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
10/18/96	\$8,310,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Debt Issue Number: 96 - 1519 Revenue bond (Pool) Multi cap imprvments and public works Brentwood, Brentwood RDA	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (LW) Sutro & Co (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	8,310,000.00	645,375.00	647,208.00		%	140,000

C. PROFESSIONAL FEES

Type	Service Amt
TRST	4,500

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Brentwood	96 1516	PURCHASE	4,422,371	
Brentwood	96 1517	PURCHASE	559,682	
Brentwood	96 1518	PURCHASE	3,327,947	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
10/18/96	\$4,422,371	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1516 Special assessment bond Multi cap imprvmnts and public works AD No 93-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	4,422,371.00			236,949.11	%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing Auth	96 1519	8,310,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE

10/18/96	\$559,682	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1517 Special assessment bond Multi cap imprvments and public works AD No 94-3	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)
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II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	559,682.00			29,987.57	%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing Auth	96 1519	8,310,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
10/18/96	\$3,327,947	Brentwood Contra Costa CDIAC Debt Issue Number: 96 - 1518 Special assessment bond Multi cap imprvments and public works AD No 93-2	NR	Neg	(BC) Orrick Herrington (FA) Kadie-Jensen Johnson (UW) Brentwood Infra FA (TR) First Trust of CA	9/02/26 Comb	6.620 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	3,327,947.00			178,310.25	%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Brentwood Infrastructure Financing Auth	96 1519	8,310,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/27/97	\$3,700,000	Selma Public Financing Authority Fresno CDIAC Debt Issue Number: 97 - 861 Revenue bond (Pool) Multi cap imprvments and public works Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Pacific Genesis (TR) First Trust of CA	9/15/16 Comb	6.585 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	3,700,000.00	370,000.00	370,000.00		%	201,750

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Selma RDA		LOAN	430,000	
Selma	97 858	PURCHASE	2,050,000	
Selma	97 859	PURCHASE	320,000	
Selma	97 860	PURCHASE	530,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/27/97	\$2,050,000	Selma Fresno CDIAC Debt Issue Number: 97 - 858 Certificates of participation/leases Multi cap imprvments and public works	NR	Neg	(BC) Hargrove & Costanzo (UW) Selma PFA (TR) First Trust of CA	9/15/16 Serial	6.150 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	2,050,000.00				55.400 %

**B. ISSUANCE FEES
Issuance
Cost**

C. DELINQUENCY Rate	D. TEETER PLAN Participant
%	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
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I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE

6/10/97	\$320,000	Selma Fresno CDIAC Debt Issue Number: 97 - 859 Special assessment bond Multi cap imprvments and public works AD No 1997-1	NR	Neg	(BC) Hargrove & Costanzo (FA) Pacific Genesis (UW) Selma PFA	9/02/16 Serial	7.428 (NIC)
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II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	320,000.00			31,000.00	8.600 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/27/97	\$530,000	Selma Fresno CDIAC Debt Issue Number: 97 - 860 Certificates of participation/leases Multi cap imprvments and public works Corporation Yard Refunding	NR	Neg	(BC) Hargrove & Costanzo (UW) Selma PFA (TR) First Trust of CA	9/15/16 Serial	6.283 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	530,000.00				14.300 %	

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Selma Public Financing Authority	97 861	3,700,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$21,095,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Debt Issue Number: 96 - 1490 Revenue bond (Pool) Street construction and improvements 1996 Sr Lien Series A Refunding	S:AAA M:Aaa Ins	Neg	(BC) Buchalter Nemer (UW) O'Connor & Co (TR) BNY Western Trust (EN) FSA	10/01/18 Comb	5.776 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR						
A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	21,095,000.00	515,800.00	522,223.00		%	254,666
C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT			
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings	
SP TAX	25,043	%				
OTH	31,536					

III. LOCAL OBLIGORS					
Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees	
Los Angeles Co	97 9	PURCHASE	10,265,000		
Los Angeles Co CFD 2	97 10	PURCHASE	14,180,000		

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$3,795,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Debt Issue Number: 96 - 1901 Revenue bond (Pool) Street construction and improvements 1996 Jr Lien Series B Refunding	NR	Neg	(BC) Buchalter Nemer (UW) O'Connor & Co (TR) BNY Western Trust	10/01/18 Comb	5.776 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	3,795,000.00	175,000.00	177,180.00		%	45,334

C. PROFESSIONAL FEES

Type Service Amt

D. DELINQUENCY

Rate

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

%

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Los Angeles Co CFD 2		PURCHASE	14,180,000	
Los Angeles Co		PURCHASE	10,265,000	

V. MISCELLANEOUS

Fees for Professional Services: See 96-1490



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
11/21/96	\$10,265,000	Los Angeles County Los Angeles CDIAC Debt Issue Number: 97 - 9 Special assessment bond Street construction and improvements Co Imp No 2656M Harbor Blvd-Rowland Hght Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Los Angeles Co PWFA (TR) Los Angeles Co	10/01/18 Comb	6.741 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	10,265,000.00	163,257.00	164,998.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Los Angeles County Public Works FA	96 1490	21,095,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
11/21/96	\$14,180,000	Los Angeles County CFD No 2 Los Angeles CDIAC Debt Issue Number: 97 - 10 Limited tax obligation bond Street construction and improvements Rowland Heights Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Los Angeles Co PWFA (TR) Los Angeles Co	10/01/18 Comb	6.712 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	14,180,000.00	1,131,945.00	1,212,335.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Los Angeles County Public Works FA	96 1490	21,095,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$29,484,918	Saddleback Valley Unified School District Public Financing Authority Orange CDIAC Debt Issue Number: 96 - 1505 Revenue bond (Pool) K-12 school facility Ser A Sr Lien Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (LW) Stone & Youngberg (TR) Dai-Ichi Kangyo (EN) FSA	9/01/20 Comb	5.923 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	29,484,918.00	2,063,944.00	2,063,944.00		%	1,441,284

C. PROFESSIONAL FEES

Type Service Amt

D. DELINQUENCY

Rate

%

E. INVESTMENT CONTRACT

Mat Date

Commission Amt

Int Earnings

9/01/20

7,000

3,990

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Saddleback Vly USD CFD No 89-2	96 1503	PURCHASE	15,686,602	
Saddleback Vly USD CFD No 89-3	96 1504	PURCHASE	12,213,718	
Saddleback Vly USD CFD No 88-1	96 1506	PURCHASE	2,365,000	

V. MISCELLANEOUS

Investment terms: S&P rated AA-/Moody's Aa3 Non collateralized. May withdraw principal at anytime during the term. Downgrade Provisions: below AA requires collateralization or full payment of funds. Below A requires full payment of funds. Commission/Fee: Flat fee/one time



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/08/97	\$15,686,602	Saddleback Valley Unified School District CFD No 89-2 Orange CDIAC Debt Issue Number: 96 - 1503 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.392 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	15,686,602.00	458,372.00	458,372.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.600 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School Dist PFA	96 1505	29,484,918

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/08/97	\$12,213,718	Saddleback Valley Unified School District CFD No 89-3 Orange CDIAC Debt Issue Number: 96 - 1504 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.388 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	12,213,718.00	357,006.00	357,006.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.600 %

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School Dist PFA	96 1505	29,484,918

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
1/08/97	\$2,365,000	Saddleback Valley Unified School District CFD No 88-1 Orange	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) Saddleback Vly USD P (TR) Dai-Ichi Kangyo	9/01/20 Comb	6.601 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	2,365,000.00	69,170.00	69,170.00		%

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

%

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Saddleback Valley Unified School Dist PFA	96 1505	29,484,918

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/26/96	\$18,525,000	Cathedral City Public Financing Authority Riverside CDIAC Debt Issue Number: 95 - 1760 Revenue bond (Pool) Multi cap imprvments and public works Superior Series A	S:AAA M:Aaa	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Miller & Schroeder (TR) BNY Western Trust (EN) FSA	9/02/11 Serial	4.642 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	18,525,000.00	617,500.00	617,500.00		%	467,570
1997	16,975,000.00	596,043.00	16,085.16		%	

C. PROFESSIONAL FEES

Type	Service Amt
ARB	2,000
TRUSTEE	2,500

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/11		1,511

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Cathedral City	95 1761	PURCHASE	3,560,000	
Cathedral City	96 273	PURCHASE	6,887,000	
Cathedral City	96 274	PURCHASE	2,779,000	
Cathedral City	96 275	PURCHASE	2,006,000	
Cathedral City	96 276	PURCHASE	8,673,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$5,380,000	Cathedral City Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 205 Revenue bond (Pool) Multi cap imprvments and public works Series B	NR Ins	Neg	(BC) Best Best & Krieger (FA) Munifinancial (UW) Miller & Schroeder (TR) BNY Western Trust (EN) FSA	9/02/11 Serial	6.525 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	5,380,000.00	538,000.00	538,000.00		%
1997	4,930,000.00	538,000.00	539,408.91		%

B. ISSUANCE FEES

Issuance Cost
135,791

C. PROFESSIONAL FEES

Type	Service Amt
ARB TRUSTEE	

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/11		1,316

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees

V. MISCELLANEOUS

Arbitrage and Trustee Fees See Series A 96-204



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$3,560,000	Cathedral City Riverside CDIAC Debt Issue Number: 95 - 1761 Special assessment bond Multi cap imprvments and public works AD Nos 85-1 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	3,560,000.00				14.540 %	
1997	3,318,000.00				11.540 %	

C. DELINQUENCY

Rate

2.530 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing Auth	95 1760	18,525,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$6,887,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 273 Special assessment bond Multi cap imprvments and public works AD No 86-1 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	6,887,000.00				28.310 %	
1997	6,257,000.00				28.310 %	

C. DELINQUENCY

Rate
3.690 %

D. TEETER PLAN

Participant
NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing Auth	95 1760	18,525,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/26/96	\$2,779,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 274 Special assessment bond Multi cap imprvments and public works AD No 86-5 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	2,779,000.00				11.860 %
1997	2,527,000.00				11.860 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

2.480 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing Auth	95 1760	18,525,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$2,006,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 275 Special assessment bond Multi cap imprvments and public works AD No 88-2 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UW) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	2,006,000.00				8.480 %	
1997	1,846,000.00				8.480 %	

C. DELINQUENCY

Rate

3.410 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing Auth	95 1760	18,525,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/26/96	\$8,673,000	Cathedral City Riverside CDIAC Debt Issue Number: 96 - 276 Special assessment bond Multi cap imprvments and public works AD No 88-3 Refunding	NR	Neg	(BC) Best Best & Krieger (FA) MuniFinancial (UM) Cathedral City PFA (TR) First Trust of CA	9/02/11 Comb	6.122 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	8,673,000.00				36.810 %
1997	7,943,000.00				36.810 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

2.250 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Cathedral City Public Financing Auth	95 1760	18,525,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$21,300,000	Corona-Norco Unified School District Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 943 Revenue bond (Pool) K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (UW) PaineWebber (TR) State Street Bank (EN) MBIA	9/01/14 Comb	5.415 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	21,300,000.00	2,089,745.11	2,137,992.68		%

B. ISSUANCE FEES

Issuance Cost
773,328

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Corona-Norco USD No 6	96 944	PURCHASE	4,525,000	
Corona-Norco USD 88-1	96 945	PURCHASE	6,295,000	
Corona-Norco USD No 3	96 947	PURCHASE	7,300,000	
Corona-Norco USD No 7	96 948	PURCHASE	3,180,000	

V. MISCELLANEOUS.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$4,525,000	Corona-Norco Unified School District CFD No 6 Riverside CDIAC Debt Issue Number: 96 - 944 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank	9/01/12 Term	5.430 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	4,525,000.00	443,948.20	452,311.89		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

1.300 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$6,295,000	Corona-Norco Unified School District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 945 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank	9/01/14 Term	5.520 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	6,295,000.00	617,603.07	629,336.02		%

**B. ISSUANCE FEES
Issuance
Cost**

C. DELINQUENCY Rate	D. TEETER PLAN Participant
8.400 %	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$7,300,000	Corona-Norco Unified School District CFD No 3 Riverside CDIAC Debt Issue Number: 96 - 947 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank	9/01/04 Term	4.750 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	7,300,000.00	716,203.72	735,810.48		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.900 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/18/96	\$3,180,000	Corona-Norco Unified School District CFD No 7 Riverside CDIAC Debt Issue Number: 96 - 948 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA (TR) State Street Bank	9/01/07 Term	4.970 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	3,180,000.00	311,990.12	320,534.29		%	

C. DELINQUENCY Rate

3.400 %

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Corona-Norco Unified School District PFA	96 943	21,300,000

V. MISCELLANEOUS

AV only for parcels that were taxed.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$6,930,000	Lake Elsinore School Financing Authority Riverside CDIAC Debt Issue Number: 97 - 208 Revenue bond (Pool) K-12 school facility Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) George K Baum (TR) US Trust Co of CA	9/01/19 Comb	6.166 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	6,930,000.00	621,146.00	624,138.00		%	339,230

C. PROFESSIONAL FEES

Type	Service Amt
TRST	11,250

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Lake Elsinore USD	97 209	PURCHASE	1,930,000	
Lake Elsinore USD CFD NO 89-1	97 210	PURCHASE	2,390,000	
Lake Elsinore USD CFD No 90-1	97 211	PURCHASE	2,610,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$1,930,000	Lake Elsinore Unified School District Riverside CDIAC Debt Issue Number: 97 - 209 Certificates of participation/leases K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/19 Comb	6.129 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	1,930,000.00	164,758.00	157,158.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate
2.740 %

D. TEETER PLAN

Participant
NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS

Bond Reserve Fund: This balance was less than the Reserve Requirement due to improper transfers which occurred during the refunding. This was corrected and the Reserve Fund balance is currently greater than the Reserve Requirement. Delinquency Rate is the combined delinquency rate for CFDs Nos. 89-1 and 90-1.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
4/09/97	\$2,390,000	Lake Elsinore Unified School District CFD No 89-1 Riverside CDIAC Debt Issue Number: 97 - 210 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/19 Comb	6.132 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	2,390,000.00	193,376.00	196,353.00		%	
C. DELINQUENCY Rate		D. TEETER PLAN Participant				
2.810 %		NO				

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/09/97	\$2,610,000	Lake Elsinore Unified School District CFD No 90-1 Riverside CDIAC Debt Issue Number: 97 - 211 Limited tax obligation bond K-12 school facility Federally Taxable Refunding	S:BBB	Neg	(BC) Bowie Arneson Kadi (UW) Lake Elsinore Sch FA (TR) US Trust Co of CA	9/01/16 Comb	6.104 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	2,610,000.00	270,618.00	270,627.00		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate
2.560 %

D. TEETER PLAN

Participant
NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Lake Elsinore School Financing Authority	97 208	6,930,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$7,325,000	Murrieta Water Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1473 Revenue bond (Pool) Multi cap imprvments and public works Sr Lien Series A	S:AAA M:Aaa	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Stone & Youngberg (TR) US Trust Co of CA (EN) FSA	10/01/21 Comb	6.023 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)					B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	7,325,000.00	555,600.00	555,601.30		%	239,495

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
SP TAX	1,631	%	10/01/21		21,653
ACCTG	4,992				
AUD	1,788				

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Murrieta Co WD CFD No 88-1	96 1474	PURCHASE	3,360,000	
Murrieta Co WD CFD No 88-1	96 1475	PURCHASE	8,930,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$4,965,000	Murrieta Water Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1908 Revenue bond (Pool) Multi cap imprvments and public works Jr Lien Series B	NR Ins	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (LW) Stone & Youngberg (TR) US Trust Co of CA (EN) FSA	10/01/21 Comb	6.023 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	4,965,000.00	440,625.00	440,626.00		%	162,342

C. PROFESSIONAL FEES

Type	Service Amt
SP TAX	1,106
ACCTG	3,383
AUD	1,212

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
10/01/21		17,097

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$3,360,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1474 Limited tax obligation bond Multi cap imprvments and public works Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	3,360,000.00				%	

C. DELINQUENCY

Rate

2.400 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Murrieta Water Public Financing Auth	96 1473	7,325,000

V. MISCELLANEOUS

Reserve Fund Min Balance Required: Held at Authority level. Bond Reserve Fund: 27.33% of Authority Reserve.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
11/21/96	\$8,930,000	Murrieta County Water District CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1475 Limited tax obligation bond Multi cap imprvments and public works IA No 2 Federally Taxable State Taxable Refunding	NR	Neg	(BC) Bowie Arneson Kadi (FA) Fieldman Rolapp (UW) Murrieta Water PFA (TR) US Trust Co of CA	10/01/21 Term	6.023 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	8,930,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate
4.700 %

D. TEETER PLAN

Participant
NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Murrieta Water Public Financing Auth	96 1473	7,325,000

V. MISCELLANEOUS

Reserve Fund Min Balance Required: Held at Authority level Bond Reserve Fund: 72.6% of Authority reserve.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$1,165,000	Perris Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1268 Revenue bond (Pool) Multi cap imprvments and public works CFD Nos 88-1, 88-3 & 90-1 Federally Taxable Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Chilton & O'Connor (TR) First Trust of CA (EN) FSA	9/01/06 Term	7.647 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	1,165,000.00	1,790,979.94	1,819,740.25		%	

C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings
TRST	3,500	%			
TRST	3,500				

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Perris CFD No 88-1	96 1265	PURCHASE	8,653,203	11,800
Perris CFD No 88-3	96 1266	PURCHASE	8,385,562	11,800
Perris CFD No 90-1	96 1267	PURCHASE	3,976,235	10,800

V. MISCELLANEOUS

Reserve Fund Minimum Balance Required: for both Series E & F Bond. Reserve Fund: for both Series E & F.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$19,850,000	Perris Public Financing Authority Riverside CDIAC Debt Issue Number: 96 - 1269 Revenue bond (Pool) Multi cap imprvments and public works CFD Nos 88-1, 88-3 & 90-1 Refunding	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Chilton & O'Connor (TR) First Trust of CA (EN) FSA	9/01/24 Comb	6.079 (TIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	19,850,000.00	1,790,979.94	1,819,740.25		%

B. ISSUANCE FEES

Issuance
Cost

C. PROFESSIONAL FEES

Type	Service Amt
TRST	3,500
TRST	3,500

**D. DELINQUENCY
Rate**

%

E. INVESTMENT CONTRACT

Mat Date Commission Amt Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees

V. MISCELLANEOUS

Reserve Fund Minimum Balance Required: for both Series E & F Bond Reserve Fund: for both Series E & F.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$8,653,203	Perris CFD No 88-1 Riverside CDIAC Debt Issue Number: 96 - 1265 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/19 Serial	6.629 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	8,572,205.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.000 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000

V. MISCELLANEOUS

Part of Authority Reserve Fund is not specified.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$8,385,562	Perris CFD No 88-3 Riverside CDIAC Debt Issue Number: 96 - 1266 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.363 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	8,270,965.00				%	

C. DELINQUENCY Rate

.100 %

D. TEETER PLAN Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$3,976,235	Perris CFD No 90-1 Riverside CDIAC Debt Issue Number: 96 - 1267 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Rod Gunn (UW) Perris PFA (TR) First Trust of CA	9/01/24 Serial	5.571 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve fund	Capitalized Interest	Authority Reserve Fund
1997	2,941,840.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.200 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Perris Public Financing Authority	96 1268	1,165,000

V. MISCELLANEOUS

Part of Authority Reserve Fund is not specified.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/05/96	\$6,215,000	Colton Public Financing Authority San Bernardino CDIAC Debt Issue Number: 96 - 1700 Revenue bond (Pool) Multi cap imprvments and public works	S:AAA Ins	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Rauscher Pierce (TR) First Trust of CA (EN) FSA	9/01/19 Comb	5.481 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	6,215,000.00	500,338.00	500,338.00		%	275,070

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/01/19	4,900	30,220

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Colton CFD No 89-1	96 1697	PURCHASE	2,965,000	
Colton CFD No 88-1	96 1698	PURCHASE	2,190,000	
Colton CFD No 87-1	96 1699	PURCHASE	1,060,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
12/19/96	\$2,965,000	Colton CFD No 89-1 San Bernardino CDIAC Debt Issue Number: 96 - 1697 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/19 Serial	6.320 (NIC)
II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR							
A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
1997	2,965,000.00						%
C. DELINQUENCY		D. TEETER PLAN					
Rate	Participant						
1.800 %	NO						
III. AUTHORITY							
Issuing Authority		CDIAC Nbr	Principal Amt				
Colton Public Financing Authority		96 1700	6,215,000				
V. MISCELLANEOUS							



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
12/19/96	\$2,190,000	Colton CFD No 88-1 San Bernardino CDIAC Debt Issue Number: 96 - 1698 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/15 Serial	6.605 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	2,190,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

.500 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Colton Public Financing Authority	96 1700	6,215,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/19/96	\$1,060,000	Colton CFD No 87-1 San Bernardino CDIAC Debt Issue Number: 96 - 1699 Limited tax obligation bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Brown Diven (FA) Fieldman Rolapp (UW) Colton PFA (TR) First Trust of CA	9/01/18 Serial	6.600 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	1,060,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

3.000 %

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Colton Public Financing Authority	96 1700	6,215,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$9,590,000	Stockton Public Financing Authority San Joaquin CDIAC Debt Issue Number: 97 - 81 Revenue bond (Pool) Multi cap imprvments and public works Spanos Park Series A Refunding	S:AAA Ins	Neg	(BC) Orrick Herrington (UW) Sutro & Co (TR) First Trust of CA (EN) FSA	9/02/16 Comb	6.226 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	9,590,000.00	799,350.26	401,021.06		%	411,663

C. PROFESSIONAL FEES

Type	Service Amt
TRST	7,600
ARB	3,500

D. DELINQUENCY Rate

%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings
9/02/16		25,859

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Stockton PFA CFD No 90-4	97 825	PURCHASE	17,890,000	
Stockton	97 826	PURCHASE	7,055,000	

V. MISCELLANEOUS

Fees: Costs for both Series A & B bonds. Commission/Fee for Contract: 5 basis points



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$15,355,000	Stockton Public Financing Authority San Joaquin CDIAC Debt Issue Number: 97 - 828 Revenue bond (Pool) Multi cap imprvments and public works Spanos Park Sub Series B Refunding	NR	Neg	(BC) Orrick Herrington (UW) Sutro & Co (TR) First Trust of CA	9/02/16 Comb	6.226 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES	
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost	
1997	15,355,000.00	1,382,082.50	1,386,726.50		%	363,016	

C. PROFESSIONAL FEES		D. DELINQUENCY		E. INVESTMENT CONTRACT		
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings	
		%	9/02/16		1,975	

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees

V. MISCELLANEOUS

Investment Contract: Commission Fee 5 basis points



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
4/23/97	\$17,890,000	Stockton Public Financing Authority CFD No 90-4 San Joaquin CDIAC Debt Issue Number: 97 - 825 Limited tax obligation bond Multi cap imprvments and public works Spanos Park Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stockton PFA (TR) First Trust of CA	9/02/16 Serial	6.125 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	17,890,000.00				82.090 %	
C. DELINQUENCY Rate		D. TEETER PLAN Participant				
1.500 %		YES				

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	97 81	9,590,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
4/23/97	\$7,055,000	Stockton San Joaquin CDIAC Debt Issue Number: 97 - 826 Special assessment bond Multi cap imprvments and public works Spanos Park ReAD 91-R Refunding	NR	Neg	(BC) Orrick Herrington (UW) Stockton PFA (TR) First Trust of CA	9/02/16 Serial	6.125 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	7,055,000.00				17.910 %	

C. DELINQUENCY Rate	D. TEETER PLAN Participant
.620 %	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Stockton Public Financing Authority	97 81	9,590,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
7/31/96	\$5,315,000	Waterford Public Financing Authority Stanislaus CDIAC Debt Issue Number: 96 - 1184 Revenue bond (Pool) Multi cap imprvments and public works ReAD Nos 1991-1&3, 1992-2,4,5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Pacific Genesis (TR) US Trust Co of CA	9/15/27 Comb	8.950 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR						
A. FUND BALANCES (\$)						B. ISSUANCE FEES
Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	Issuance Cost
1997	5,315,000.00	530,000.00	530,000.00		%	132,875
C. PROFESSIONAL FEES		D. DELINQUENCY	E. INVESTMENT CONTRACT			
Type	Service Amt	Rate	Mat Date	Commission Amt	Int Earnings	
FSA		%				

III. LOCAL OBLIGORS				
Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Waterford	96 1211	PURCHASE	394,000	298
Waterford	96 1212	PURCHASE	156,000	364
Waterford	96 1213	PURCHASE	218,000	333
Waterford	96 1214	PURCHASE	944,000	5,260
Waterford	96 1215	PURCHASE	509,000	134
Waterford	96 1216	PURCHASE	2,564,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$394,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1211 Special assessment bond Multi cap imprvments and public works ReAD 1991-1 Refunding	NR	Neg	(BC) Buchalter Nemer (LW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	394,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/31/96	\$156,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1212 Special assessment bond Multi cap imprvments and public works ReAD 1991-3 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	156,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$218,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1213 Special assessment bond Multi cap imprvments and public works ReAD 1992-2 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	218,000.00				%	

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/31/96	\$944,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1214 Special assessment bond Multi cap imprvments and public works ReAD 1992-4 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	944,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS

Loan Administration Fee includes \$5,051 legal fees.



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAc REPORT OF FINAL SALE							
7/31/96	\$509,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1215 Special assessment bond Multi cap imprvments and public works ReAD 1992-5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	509,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
7/31/96	\$2,564,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1216 Certificates of participation/leases Wastewater collection and treatment Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/15/27 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	2,564,000.00				%	

C. DELINQUENCY Rate

%

D. TEETER PLAN Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1184	5,315,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/14/97	\$4,200,000	Waterford Public Financing Authority Stanislaus CDIAC Debt Issue Number: 96 - 1727 Revenue bond (Pool) Multi cap imprvments and public works Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Pacific Genesis (TR) US Trust Co of CA	9/15/26 Comb	7.448 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1997	4,200,000.00	420,000.00	420,000.00		%	110,000

C. PROFESSIONAL FEES

Type	Service Amt
FSA	

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Waterford RDA		LOAN	1,152,000	
Waterford	96 1728	PURCHASE	1,950,000	556
Waterford	96 1729	PURCHASE	270,000	540
Waterford	96 1730	PURCHASE	408,000	253

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity; County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
2/14/97	\$1,950,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1728 Special assessment bond Multi cap imprvments and public works ReAD No 1991-5 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	1,950,000.00				%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1727	4,200,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/14/97	\$270,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1729 Special assessment bond Street construction and improvements ReAD No 1991-7 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	270,000.00				%

B. ISSUANCE FEES

Issuance
Cost

**C. DELINQUENCY
Rate**

%

**D. TEETER PLAN
Participant**

YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1727	4,200,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAC REPORT OF FINAL SALE							
2/14/97	\$408,000	Waterford Stanislaus CDIAC Debt Issue Number: 96 - 1730 Special assessment bond Multi cap imprvments and public works ReAD No 1993-1 Refunding	NR	Neg	(BC) Buchalter Nemer (UW) Waterford PFA (TR) US Trust Co of CA	9/02/20 Serial	8.950 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1997	408,000.00				%

B. ISSUANCE FEES issuance Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
%	YES

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Waterford Public Financing Authority	96 1727	4,200,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/03/96	\$11,195,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 96 - 285 Revenue bond (Pool) Redevelopment, multiple purposes Series A5 Clovis CDA & Berkeley RDA Refunding	S:AAA M:Aaa Ins	Neg	(BC) Jones Hall Hill (FA) Kitahata & Co (UW) Stone & Youngberg (TR) First Trust of WA (EN) FSA	12/15/25 Comb	5.687 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund	B. ISSUANCE FEES Issuance Cost
1996	11,195,000.00	95,319.00			%	176,426
1997	11,035,000.00	95,319.00			%	

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees
Clovis CDA	96 231	PURCHASE	9,430,000	
Clovis CDA	96 232	PURCHASE	1,890,000	
Berkeley RDA	96 444	PURCHASE	4,120,000	

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. AUTHORITY INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/03/96	\$4,245,000	Association of Bay Area Governments Multiple CDIAC Debt Issue Number: 96 - 286 Revenue bond (Pool) Redevelopment, multiple purposes Series B5 Clovis CDA & Berkeley RDA Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Kitahata & Co (UW) Stone & Youngberg (TR) First Trust of WA	12/15/25 Comb	6.775 (NIC)

II. AUTHORITY YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	4,245,000.00	38,933.00	134,438.61		%
1997	4,195,000.00	38,933.00	141,610.87		%

B. ISSUANCE FEES

Issuance Cost
94,815

C. PROFESSIONAL FEES

Type	Service Amt

D. DELINQUENCY

Rate
%

E. INVESTMENT CONTRACT

Mat Date	Commission Amt	Int Earnings

III. LOCAL OBLIGORS

Issuer	CDIAC Nbr	Purchase or Loan	Purchase or Loan Amt	Admin Fees

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/02/96	\$9,430,000	Clovis Community Development Agency Fresno CDIAC Debt Issue Number: 96 - 231 Tax allocation bond Redevelopment, multiple purposes Federally Taxable Refunding	NR	Neg	(BC) Jones Hall Hill (UW) ABAG (TR) First Trust of CA	12/01/17 Serial	6.030 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996		705,408.75			%
1997	9,285,000.00	705,408.75	708,473.49		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY

Rate

%

D. TEETER PLAN

Participant

NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/02/96	\$1,890,000	Clovis Community Development Agency Fresno CDIAC Debt Issue Number: 96 - 232 Tax allocation bond Redevelopment, multiple purposes Herndon Ave Federally Taxable	NR	Neg	(BC) Jones Hall Hill (UW) ABAG (TR) First Trust of CA	12/01/25 Serial	6.341 (NIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996		132,057.00			%
1997	1,875,000.00	132,057.00	132,629.91		%

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
%	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000

V. MISCELLANEOUS



1997 MARKS-ROOS FISCAL STATUS REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. LOCAL OBLIGOR INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
5/02/96	\$4,120,000	Berkeley Redevelopment Agency Alameda CDIAC Debt Issue Number: 96 - 444 Tax allocation bond Redevelopment, multiple purposes West Berkley Refunding	NR	Neg	(BC) Webster & Anderson (FA) Project Fin Assoc (UW) ABAG (TR) State Street Bank	12/01/12 Serial	5.942 (TIC)

II. LOCAL OBLIGOR YEARLY FISCAL STATUS REPORT INFORMATION FOR FISCAL YEAR

A. FUND BALANCES (\$)

Rpt Date	Principal Amt Outstanding	Minimum Bond Reserve Required	Bond Reserve Fund	Capitalized Interest	Authority Reserve Fund
1996	4,120,000.00	370,800.00	370,800.00		30.650 %
1997	4,070,000.00	390,800.00	370,800.00		30.650 %

B. ISSUANCE FEES

Issuance
Cost

C. DELINQUENCY Rate	D. TEETER PLAN Participant
%	NO

III. AUTHORITY

Issuing Authority	CDIAC Nbr	Principal Amt
Association of Bay Area Governments	96 285	11,195,000

V. MISCELLANEOUS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission on the Report of Final Sale and the Yearly Fiscal Status Report from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

APPENDIX B

DEFAULT/DRAW ON RESERVE REPORTS

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission pursuant to Government Code Section 6599.1(c) and on the *Report of Final Sale* from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are contained in these reports and summarized here.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/29/92	\$2,500,000	Oroville Public Financing Authority Butte CDIAC Debt Issue Number: 92 - 391 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Orrick Herrington (UW) First CA Regnl Sec	Comb	7.950 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
4/25/97	3/15/97	Draw on Reserve Default	33,647		
11/12/97	9/15/97				

Issuer Information:

Contact	Phone Number
Sandra Sato	(916)538 2410

IV. MISCELLANEOUS

03/15/97

The Bonds are secured by a City of Oroville Assessment District No 93-1 \$3,280,000 limited obligation improvement bond. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments with respect to a number of property owners. The City of Oroville is currently proceeding with foreclosure actions against all property owners which are in default.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
6/29/92	\$2,500,000	Oroville Public Financing Authority (Continued) Butte CDIAC Debt Issue Number: 92 - 391					

IV. MISCELLANEOUS (Continued)

09/15/97

First Trust of CA, trustee, declared an event of default on the bonds. Oroville had wired \$62,000 in tax payments which along with instructions that the balance should be taken out of the Reserve Fund so that September 15, 1997 payment could be made. Subsequently, First Trust of CA staff agreed to make interest portion of payment on October 15, 1997. Oroville is working with trustee on the \$35,000 principal payment. The bonds are secured by Oroville AD No 93-1 \$3,280,000 limited obligation improvement bond. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments with respect to a number of property owners. Oroville is currently proceeding with foreclosure actions against all property owners who are in default and received a judgement against one piece of property and expects to receive a judgement and hold a foreclosure sale on the other subdivision which is in default within six to nine months.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAAC REPORT OF FINAL SALE							
12/22/92	\$1,140,000	Oroville Public Financing Authority Butte CDIAC Debt Issue Number: 92 - 1583 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Orrick Herrington (UW) First CA Cap Mrkts	Comb	7.689 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
4/25/97	3/15/97	Draw on Reserve Default	13,646		
11/12/97	9/15/97				

Issuer Information:

Contact	Phone Number
Sandra Sato	(916)538 2410

IV. MISCELLANEOUS

3/15/97

The Bonds are secured by a City of Oroville Assessment District No 93-1, \$3,280,000 limited obligation improvement bond. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments with respect to a number of property owners. The City of Oroville is currently proceeding with foreclosure actions against all property owners which are in default.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
12/22/92	\$1,140,000	Oroville Public Financing Authority (Continued) Butte CDIAC Debt Issue Number: 92 - 1583					

IV. MISCELLANEOUS (Continued)

09/15/97

First Trust of CA, trustee, declared an event of default on the bonds. Oroville had wired \$62,000 in tax payments which along with instructions that the balance should be taken out of the Reserve Fund so that September 15, 1997 payment could be made. Subsequently, First Trust of CA staff agreed to make interest portion of payment on October 15, 1997. Oroville is working with trustee on the \$35,000 principal payment. The bonds are secured by Oroville AD No 93-1 \$3,280,000 limited obligation improvement bond. Full payment was not made on the Assessment Bond because of defaults in assessment installment payments with respect to a number of property owners. Oroville is currently proceeding with foreclosure actions against all property owners who are in default...and received a judgement against one piece of property and expects to receive a judgement and hold a foreclosure sale on the other subdivision which is in default within six to nine months.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
6/11/90	\$55,000,000	Lake Elsinore Public Finance Authority Riverside CDIAC Debt Issue Number: 90 - 458 Other bond Multi cap imprvments and public works	NR	Neg	(BC) Jones Hall Hill (UW) First CA Regnl Sec	Comb	7.943 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
4/09/97	4/01/97	Default			

Issuer Information:

Contact: _____ Phone Number: _____
Rod Gurn (310)598 7677

IV. MISCELLANEOUS

The City failed to make debt service payments on the following local obligations: Summerhill Public Improvements AD No 90-1A, CFD No 91-2 Summerhill Public Improvements, CFD No 90-3 North Lake Elsinore Public Improvements, CFD No 88-3 West Lake Elsinore acquired by the Lake Elsinore Public Financing Authority because of delinquencies in the payment of special taxes. Therefore, there were not moneys available to the Authority to make the debt service payment on the bonds due on April 1, 1997. The Lake Elsinore Public Financing Authority has retained a Financing Team to investigate options available to the Authority.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
5/22/95	\$23,415,000	Lake-Elsinore Public Finance Authority Riverside CDIAC Debt Issue Number: 94 - 1717 Revenue bond (Pool) Multi cap imprvments and public works Lake Elsinore CFD Nos 88-3, 90-2 Refunding	NR	Neg	(BC) Jones Hall Hill (FA) Rod Gunn (UW) First CA Cap Mrkts (TR) Union Bank*	10/01/21 Comb	7.547 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
4/11/97	4/01/97	Draw on Reserve	94,420		Lake Elsinore CFD Nos 88-3, 90-

Issuer Information:

Contact	Phone Number
Rod Gunn	(310)598 7677

IV. MISCELLANEOUS

The Trustee was required to transfer approximately \$494,429.47 from the Reserve Fund for the bond issue in order to make the \$834,442.50 interest payment on 04/01/1997. The current balance in the Reserve Fund is \$2,247,080. The draw on the Reserve Fund was required when CFD No 88-3 (West Lake Elsinore) 1995 Special Tax Bonds acquired by the Lake Elsinore PFA failed to make debt service payments when due because of delinquencies in payment of Special Taxes. The City is currently investigating options.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
1/05/95	\$4,445,000	Needles Public Financing Authority San Bernardino CDIAC Debt Issue Number: 94 - 1759 Revenue bond (Pool) Multi cap imprvments and public works	NR	Neg	(BC) Best Best & Krieger (FA) Rod Gunn (UW) Chilton & O'Connor	10/01/24 Term	10.124 (TIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
4/20/97	4/01/97	Draw on Reserve	149,422		
11/21/97	10/01/97	Draw on Reserve	240,866		

Issuer Information:

Contact	Phone Number
Rod Gunn	(310)598 7677

IV. MISCELLANEOUS

4/01/97

The largest property owner in the District, Kahala Needles Partners, a California limited partnership representing approximately 99 percent of the annual special taxes is delinquent in the payment of the first installment of special taxes that were due for 1996/97 Fiscal Year, totaling \$229,920. The City of Needles, on behalf of CFD No 94-1 has initiated foreclosure proceedings. The value of the real property of Kahala Needles Partners is a critical factor in the foreclosure proceedings. The City makes no representation as to the current value of the delinquent property. The City can give no assurances that if the delinquent property which is the subject of judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale Function, Participant	Maturity Date/ Type	Interest Rate/ Type
1/05/95	\$4,445,000	Needles Public Financing Authority (Continued) San Bernardino CDIAC Debt Issue Number: 94 - 1759				

IV. MISCELLANEOUS (Continued)

10/01/97

The largest property owner in the District, Kahala Needles Partners, representing approx. 99% of the annual special taxes, is delinquent in the payment of the 1996/97 special taxes, totaling \$459,840. The City of Needles has initiated foreclosure proceedings. The City makes no representations as to the current value of the delinquent property and can give no assurances that if the delinquent property which is subject to judicial foreclosure sale will be sold or if sold that the proceeds of such sale will be sufficient to pay delinquent special tax installments.



1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT

Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
I. ISSUE INFORMATION FROM CDIAC REPORT OF FINAL SALE							
9/30/93	\$27,195,000	Scotts Valley Public Financing Authority Santa Cruz CDIAC Debt Issue Number: 93 - 1562 Other bond Multi cap imprvments and public works Refunding	NR	Neg	(BC) Haight & Haight (UW) Miller & Schroeder	Comb	6.157 (NIC)

III. DRAW ON RESERVE/DEFAULT REPORTED

Rpt Date	Event Date	Type of Event	Amt Withdrawn	Minimum Reserve Fund Required	Series
9/23/97	9/02/97	Draw on Reserve	976,705	1,359,750	

Issuer Information:

Contact	Phone Number
Jack Dilles	(408)438 2324

IV. MISCELLANEOUS

9/10/97
\$518,001.77 was received from Yuba City which partially restored the reserve fund and brought it up to a new balance of \$901,045.93. In accordance with the Trust indenture for the issue, the sources of revenue to make payments consist of amounts received as payments on one limited obligation refunding improvement bond issue of Yuba City and nine limited obligation refunding improvement bond issues of Scotts Valley, amounts in the funds held pursuant to the Trust Indenture (including the reserve fund described above), and investment earnings. The Yuba City bonds continue to have significant delinquencies. Summary of information: two Yuba City parcels with significant delinquencies were brought current on 9/10/97; according to a 8/18/97 letter from Yuba City, delinquencies in the assessments securing the underlying Yuba City local obligation bonds in which court proceedings have been commenced total \$1,350,261, overwhelmingly attributable to three assessor parcels (comprising approximately 34.2 % of the land in the

	<h2 style="margin: 0;">1997 MARKS-ROOS DRAW ON RESERVE /DEFAULT REPORT</h2>
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Date	Amount	Issuing Entity, County, Type of Debt, Purpose	Rating(s) Enhancement	Type of Sale	Function, Participant	Maturity Date/ Type	Interest Rate/ Type
9/30/93	\$27,195,000	Scotts Valley Public Financing Authority (Continued) Santa Cruz CDIAC Debt Issue Number: 93 - 1562					

IV. MISCELLANEOUS (Continued)

district). The nine Scotts Valley local obligation bonds have to date made all scheduled debt service payments due to the Scotts Valley PFA; delinquencies in the assessments securing the underlying Scotts Valley local obligations total \$411,653.34 representing approximately 3.2% of the assessor parcels in the various Scotts Valley districts. Those in which bankruptcy court proceedings have commenced currently total \$273,325.90.....

This report is based on unaudited information reported to the California Debt and Investment Advisory Commission pursuant to Government Code Section 6599.1(c) and on the Report of Final Sale from sources considered to be reliable. The Commission is not liable for inadvertent errors or omissions that are reported as part of these reports.

APPENDIX C

MARKS-ROOS GUIDELINES AND REPORTING FORMS

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
MARKS-ROOS LOCAL BOND POOL PARTICIPANTS
REPORTING GUIDELINES**

The California Debt and Investment Advisory Commission is providing the following guidelines to implement the requirements of Government Code Section 6599.1 of the Government Code, which is part of the Marks-Roos Local Bond Pooling Act of 1985, as amended (Sections 6584 et seq).

All issuers selling bonds after January 1, 1996 are required to report certain information about the bond issue through the completion of the *Yearly Fiscal Status Report*. Issuers are required to file a *Yearly Fiscal Status Report* if they have sold bonds before June 30 of each year and each year thereafter. Issuers who sell bonds after June 30 would file a *Yearly Fiscal Status Report* the following year, and each year thereafter. All Marks-Roos Local Bond Pool issuers (both authority and local obligors) are required to report any draw on reserve or default that occurs throughout the entire year, regardless of when the bonds were sold.

For purposes of implementing this law, the following are subject to the reporting requirements:

1. *The Authority*. The Authority is the joint powers agency (JPA) issuing bonds under the Marks-Roos Local Bond Pooling Act of 1985 for the purpose of acquiring local obligations. (Government Code Section 6584, et seq). The JPA is usually identified as a Public Financing Authority (PFA) or Public Facilities Financing Authority (PFFA) and is referred to herein as the *Authority*. An Authority is subject to the *Yearly Fiscal Status* reporting requirements if the proceeds of its bond issue(s) purchase **two or more** local obligations (LOB). An Authority which provides financing for an individual project is **not** subject to the *Yearly Fiscal Status* reporting requirements, but is subject to the draw on reserve or default reporting requirements.
2. *The Local Obligation Issuer*. Local obligation (LOB) issuers are those agencies whose bond issues are purchased with the proceeds of an Authority bond issue. Each LOB which is part of an Authority issuance of **two or more** LOBs or loans is subject to the *Yearly Fiscal Status* reporting requirements of the law. All LOBs are subject to the draw on reserve or default reporting requirements.

State Law

Section 6599.1 was added by Senate Bill 1275 (Chapter 229, Statutes of 1995).

- Section 6599.1 (b) of the Government Code states beginning January 1, 1996, and each year after the sale of any bonds by the authority for the purpose of acquiring local obligations (LOB), the legislative body shall, not later than October 30 of each year until the final maturity of the bonds, supply the following information to the Commission:
 - (1) The principle amount of the bonds outstanding, both authority bonds and LOBs acquired with the proceeds of authority bonds.
 - (2) The balance in the reserve fund.
 - (3) The costs of issuance, including any ongoing fees.
 - (4) The total amount of administrative fees collected.
 - (5) The amount of administrative fees charged to each local obligation.
 - (6) The interest earnings and terms of all guaranteed investment contracts.
 - (7) Commissions and fees paid on guaranteed investment contracts.
 - (8) The delinquency rates on all local obligations.
 - (9) The balance in capitalized interest accounts.

This report is called the *Marks-Roos Yearly Fiscal Status Report*.

- Section 6599.1 (c) of the Government Code requires that all agencies either issuing Marks-Roos bonds or agencies whose issues are purchased with the proceeds of a Marks-Roos bond issue, regardless of when sold, to notify the Commission by mail, postage prepaid, within 10 days if any of the following events occur:
 - (1) The local agency or its trustee fails to pay principal and interest due on any scheduled payment date.
 - (2) Funds are withdrawn from a reserve fund to pay principal and interest on the bonds issued by the authority or on any bonds acquired by the authority.

This report is called the *Marks-Roos Draw on Reserve or Default Report*.

General Guidelines

- Section 6599.1 (d) of the Government Code provides that the legislative body and CDIAC are immune from liability for inadvertent errors in reporting under Section 6599.1.

All issuers (Authority and LOB Issuers) selling bonds after January 1, 1996, must file *Yearly Fiscal Status* reports with the Commission. Only Authority bonds which provide funds for **two or more** projects are subject to this reporting requirement. If the bonds provide funds for loans to redevelopment agencies or other local issuers, a list of the borrowers and the amount loaned is required.

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
MARKS-ROOS LOCAL BOND POOL PARTICIPANTS
REPORTING GUIDELINES**

(Continued)

Date of sale is the date the bond purchase agreement is signed on a negotiated financing or the date the bid was accepted on a competitive bid. For example, if bonds were authorized before January 1, 1996, and a bond purchase contract was signed in February 1996, the reporting must be made. However, if a bond purchase contract was signed in 1995, but the bonds are not closed until 1996, no report is required.

Bonds shall mean any evidence of debt including revenue bonds, limited tax obligation bonds, special assessment bonds, certificates of participation, general obligation bonds and bond anticipation notes.

Each issue in the Marks-Roos Bond Pool (the Authority bond(s) and the Local Obligation bond(s)) is subject to the reporting requirements.

A. Yearly Fiscal Status Reports

Authority Bond Issue

An *Authority* will receive a *Yearly Fiscal Status Report* from the Commission on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until the reportable bonds are retired. Issuers selling bonds after June 30 of each year will not be required to file a *Yearly Fiscal Status Report* for that year, but will be required to file a *Yearly Fiscal Status Report* the following year and each year thereafter, until the bonds are retired.

An *Authority* selling an issue structured as Senior/Subordinate bonds will be required to file a *Yearly Fiscal Status Report* for each series. Local obligations, providing the repayments for the Authority Senior/Subordinate issue should file only one *Addendum Report*.

The *Authority* shall complete Sections I, II, III and IV of *Marks-Roos Yearly Fiscal Status Report Form*.

General Instructions for Completing the Report:

- Report all fund balances as of June 30 of each year.
- *Reserve Fund:* The minimum balance of the Reserve Fund as required in the bond indenture should be reported. (Section I-E)
- *Total Issuance Costs:* In the initial report, the total cost of issuance for the bond issue (including underwriter's discount, bond counsel and financial advisor fees, printing, insurance and ratings) paid from the bond proceeds. These costs need only be reported on the first filing date, and this item left blank in subsequent reports. (Section I-F)
- *The Principal Amount of the Bonds Outstanding* and the *fund balances* for the Bond Reserve Fund and the Capitalized Interest Fund should be reported as of **June 30**. (Section II-A, B, C)
- *Fees for Professional Services:* Report total yearly fees paid for ongoing professional services in connection with the bond issue. This may include financial advisory fees, consulting fees and administration fees. Investment contract fees are covered in a separate item below. (Section III-A 1 & 2)
- *Local Obligation Borrower:* List each LOB issuer and the type of obligation, i.e., purchase of bonds (BP), or loan of proceeds (L). (Section III-B 1, 2, 3 & 4)
- *Administration Fees:* Report the yearly administration fees charged to each local obligation (LOB) purchased from the bond issue proceeds. Total the amount of administration fees collected. (Section III-B 4)
- *Investment Contracts:* State the terms of any guaranteed investment contract (may include the length of maturity, access to principal, collateralization requirements, downgrade provisions and credit rating); the total commission or fees paid for the contract, and the yearly interest earnings for the contract. (Section III-C 1, 2 & 3)

B. Marks-Roos Yearly Addendum Report

Local Obligation Issue

- Each LOB issuer will receive a *Yearly Addendum Report* from the Commission on or about August 1 of each year. This form will be sent to the agency annually and is to be returned to the Commission by October 30 of each year until the bonds are retired. LOB issuers selling bonds after June 30 of each year will not be required to file a *Yearly Addendum Report* for that year, but will be required to file a *Yearly Addendum Report* thereafter. The LOB *Yearly Addendum Report* may be filed in conjunction with the Authority's *Yearly Fiscal Status Report* or separately. LOBs who receive loans from the proceeds of Authority bonds are not required to file the *Yearly Addendum Report* for those loans.

**CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION
MARKS-ROOS LOCAL BOND POOL PARTICIPANTS
REPORTING GUIDELINES**

(Continued)

- Mello-Roos Community Facilities District LOBs which are subject to the **Mello-Roos Fiscal Status** reporting requirement, should check the box at the top of the *Yearly Addendum Report* form indicating that fact. Yearly fiscal status information received from the *Mello-Roos Yearly Fiscal Status Report* will be used to compile the required information for the *Addendum Report*. To ensure that the issue may be tracked, please complete Section I-A, B, C, D, G & H.

General Instructions for Completion of Addendum Report:

- Each **LOB** issuer (except those subject to the *Mello-Roos Fiscal Status* reporting requirements) shall complete Sections I, II, III and IV of the *Marks-Roos Yearly Addendum Report*.
- LOB should report all fund balance as of **June 30** of each year.
- **Reserve Fund:** Report the minimum balance of the Reserve Fund (if any) as required in the bond indenture for this issue. If there is no separate Reserve Fund for the LOB, state the percentage of the Authority's Reserve Fund that is the responsibility of the LOB. (Section I-E)
- **Authority Bond:** Indicate the issuer and sale date of the Authority bond(s) which provides funds for the purchase of the local obligation. A LOB which receives funds from an Authority Senior/Subordinate bond issue should note both issues, but should file only one *Addendum* report. (Section I-F, G)
- **Fund Balances:** The *Principal Amount of the Local Obligation bonds outstanding* and the *fund Balances* for the bond reserve fund (if any) and the *Capitalized Interest* fund should be reported. (Section II-A, B & C)
- **Delinquency Rate:** Indicate the delinquency rate for taxes and assessments supporting the local obligations. This should be reported as the percentage of the applicable tax increment, special tax or benefit assessment installment received. Indicate the tax collection date and note if the district is covered by a county Teeter Plan. (Section III-A, B)

C. Non-Payment of Principal and Interest or Draw on Reserve/Default Report

All Authority and LOB issuers which issue bonds, **regardless of when sold**, must comply with this reporting requirement. The report shall consist of letter sent to the Commission within 10 days of the event.

A *Draw on the Reserve Fund* is defined as any withdrawal of funds that decreases the Reserve Fund below the *Minimum Reserve Fund Requirement* as described in the official bond documents and/or the bond indenture. Funds withdrawn from the Reserve Fund to make principal and/or interest payments that do not decrease the Fund below the Minimum Reserve Fund Requirement need not be reported.

Any Authority or Local Obligor that draws on the Reserve Fund or fails to pay debt service must report to the Commission each time such an event occurs.

The report shall consist of a letter to the Commission stating:

- The Authority's or the Local Obligation issue name
- The bond issue title and original date of sale
- The type of non-payment (draw on reserve fund or non-payment — default)
- The date the draw on reserve fund or non-payment occurred
- The amount of the draw on reserve fund or non-payment

Issuers may include a statement of explanation containing information pertinent to the default or draw on reserve fund (i.e., how the situation is expected to be addressed or remedied and any foreclosure information).

CDIAC # _____

**MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE
(Continued)**

C. Investment Contracts

1. Terms of Investment Contracts

a. Final Maturity _____

b. Other (see Guidelines for explanation) _____

2. Commission/Fee for Contract Total \$ _____

3. Interest Earnings on Contract Current \$ _____

D. Taxes are paid under the county's Teeter Plan Yes _____ No _____

IV. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP CODE _____

PHONE NUMBER _____ DATE OF REPORT _____

CDIAC # _____

MARKS-ROOS YEARLY FISCAL STATUS REPORT FOR LOCAL OBLIGATION ISSUE

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P. O. Box 94809, Sacramento, CA 94209-0001
(916) 653-3269

For office use only
Fiscal Year _____

I. GENERAL INFORMATION

This issue is subject to the Mello-Roos Yearly Fiscal Status Reporting Requirement

Yes _____ Fill out only A, B, C, D & F
No _____ Complete entire form.

A. Local Obligation Issuer _____

B. Name/Title/Series of Bond Issue _____

C. Date of Bond Issuance _____

D. Original Principal Amount of Bonds \$ _____

E. Minimum Reserve Balance Required Yes _____ Amount \$ _____ No _____
(If No answer the following question)

1. Part of Authority Reserve Fund Yes _____ % of Reserve Fund _____

F. Name of Authority which purchased debt _____

Was this a Senior/Subordinate Authority Bond? Yes _____ No _____
(If Yes, list Senior and Subordinate below)

(Senior Authority bond issue)

(Subordinate Authority bond issue)

G. Date of Authority Bond(s) Issuance _____

II. FUND BALANCE FISCAL STATUS

Balances reported as of June 30, _____
(Year)

A. Principal Amount of Bonus Outstanding \$ _____

B. Bond Reserve Fund \$ _____

C. Capitalized Interest Fund \$ _____

III. LOCAL OBLIGATION INFORMATION

Delinquency rate reported as of tax collection on _____
(Date)

A. Delinquency Rate _____
(Percent)

B. The taxes are paid under the county's Teeter Plan. Yes _____ No _____

IV. NAME OF PARTY COMPLETING THIS FORM

NAME _____

TITLE _____

FIRM/AGENCY _____

ADDRESS _____

CITY/STATE/ZIP CODE _____

PHONE NUMBER _____ DATE OF REPORT _____

ABBREVIATIONS

ACCTG
ARB
AUD
DA
FSA
OTH
SP TAX
TRST

Accounting
Arbitrage Calculations
Audit
District Administration
Fiscal Agent
Other miscellaneous fees
Special Tax Consultant
Trustee

California Debt and Investment Advisory Commission
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Sacramento, CA 95814
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