

MUNICIPAL DEBT ESSENTIALS
Day 2: : PLANNING A BOND SALE
Group Exercise: Creating the Project Plan

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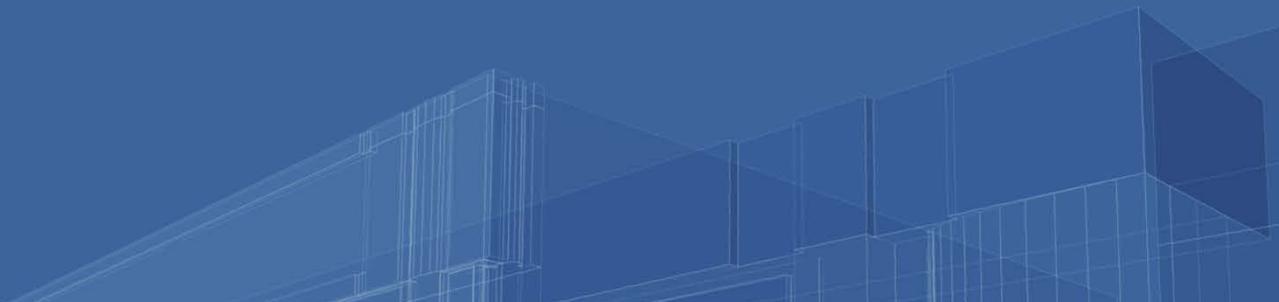
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Group Exercise: Creating the Project Plan



The Problem

- City X has fallen behind on its street maintenance program
- The City is committed to accelerating street repair by spending \$100 million in the next five years

Develop a Plan of Finance

- Identify the various beneficiaries of the street improvement project
- Identify at least three potential revenues sources to finance street improvements
- Consider the appropriate balance of pay-go and debt for this project
 - What were the goals that lead to this conclusion
- Identify the kinds of debt instruments that can leverage the identified revenues
- From these building blocks, describe a plan of finance for the street improvements
- Identify the conditions, challenges and obstacles to implement this plan of finance

MSRB Rule G-42 Disclosures

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