

Creating SB 1029-Compliant Local Debt Policies

Speaker Biographies

Tim Schaefer

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Tim Schaefer is a deputy treasurer for Public Finance for California Treasurer John Chiang. He has executive responsibility for the State Treasurer's Investment Division, which manages a \$75 billion portfolio, including the Local Agency Investment Fund; the Public Finance Division, which manages the State's \$86 billion debt portfolio; and the Centralized Treasury Division, which handles nearly \$2.0 trillion of payments and hundreds of bank accounts maintained by the State.

Before entering State service, Mr. Schaefer was the principal owner of Magis Advisors, a public finance consulting firm in Orange County, California. He has more than forty years of experience in the municipal securities industry.

His past experience includes managing the Public Finance Division of Bank of America in San Francisco and the national municipal trading desk at Chemical Bank in New York City.

Mr. Schaefer served more than twenty years on the Technical Assistance Committee to the California Debt and Investment Advisory Commission (including three terms as its chairman) and three years as a private sector advisor to the Standing Committee on Governmental Debt of the Government Finance Officers Association.

He is a co-author of the California Public Funds Investment Primer, published by CDIAC in 2006. He is a frequent speaker in the field of public finance.

Ronald W. Bennett

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Ron Bennett is the chief executive officer of School Services of California (SSC). He previously served as the chief business official for Long Beach Unified School District, Fresno Unified

School District, and ABC Unified School District. As chief executive officer of SSC, Mr. Bennett focuses on collective bargaining, leadership development, school district governance, and financial management. In addition to many years of experience as a chief business official, Mr. Bennett brings experience in the areas of negotiations, staffing and management information systems. He holds a Master of Business Administration from Michigan State University, a Bachelor of Business Administration from the University of Oklahoma, and is licensed as a Certified Public Accountant (inactive) in the state of Oklahoma.

Albert Reyes

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Albert Reyes is a partner at Nossaman LLP and serves as bond counsel, disclosure counsel, and underwriters' counsel in connection with various public finance matters. Mr. Reyes assists school districts, cities, counties, special districts, transportation authorities, water districts and a variety of other public agencies in the issuance of general obligation bonds, revenue bonds, special tax bonds, lease revenue bonds, sales tax bonds and the execution and delivery of certifications of participation. He has assisted financial institutions with transactions related to the private placement of tax-exempt bonds and tax-exempt loans, including the negotiation and drafting of credit reimbursement agreements, line of credit agreements, loan agreements, and related documentation. Mr. Reyes has also advised on public finance matters related to the issuance of 501(c)(3) bonds.