



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, March 16, 2016

TIME: 11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 20, 2016 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - Update on On-line Compliance System
 - High Cost Projects
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Program (Action Item) – Devon King

15-381 Green Gardens Apartments
15-423 Casa de Oro Apartments
15-426 Los Ositos Apartments
15-442 East Bluff Apartments
15-457 Columbia Apartments
15-460 Sycamore Village Apartments

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Brian Clark
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Devon King
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Public Comment (Action Item)
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 15, 2016 for the March 16, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
Exhibit A March 16, 2016							
Appl. No.	Agenda Item Number	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities:							
<i>Exempt Facilities Program:</i>							
16-002	5.1	RF	Carmichael Water District	Bajamont Water Plant	Carmichael	Sacramento	\$8,315,000
Exempt Count		1	Subtotal - Exempt Facility Applications:				\$8,315,000
Single Family Housing							
<i>Mortgage Credit Certificate Programs:</i>							
16-003	6.1	BC	County of Riverside	MCC	Various Cities	Riverside	\$17,840,083
MCC Count		1	Subtotal - Mortgage Credit Certificate Program Applications:				\$17,840,083
Total SFH Count			Total - Single Family Housing Programs:				\$17,840,083
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
16-004	7.1	RF	Richmond Housing Authority	Friendship Manor and Triangle Court Apartments	Richmond	Contra Costa	\$1,000,000
16-302	7.2	DK	Housing Authority of the County of Santa Barbara	Positano Apartments	Santa Barbara	Santa Barbara	\$20,000,000
16-303	7.3	DK	California Municipal Finance Authority	Laurel Grove Family Apartments	San Jose	Santa Clara	\$47,696,218
16-304	7.4	RF	County of Contra Costa	Riviera Family Apartments	Concord	Contra Costa	\$19,200,000
16-305	7.5	SL	County of Contra Costa	Virginia Lane Apartments	Temecula	Riverside	\$15,988,000
16-306	7.6	BC	City of Los Angeles	Camino del Mar	Los Angeles	Los Angeles	\$24,475,000
16-307	7.7	BC	City of Los Angeles	Vista Del Mar	Los Angeles	Los Angeles	\$24,475,000
16-308	7.8	RF	County of Contra Costa	Tabora Gardens Senior Apartments	Antioch	Contra Costa	\$24,000,000
16-309	7.9	LE	City and County of San Francisco	1036 Mission Family Housing	San Francisco	San Francisco	\$32,100,000
16-310	7.10	DK	California Municipal Finance Authority	Jardin de Las Rosas Apartments	Santa Barbara	Santa Barbara	\$9,873,929
16-311	7.11	SL	California Statewide Community Development Authority	Hampton Square Apartments	Stockton	San Joaquin	\$15,000,000
16-312	7.12	BC	California Municipal Finance Authority	Watts- Athens Apartments	Los Angeles	Los Angeles	\$14,000,000
16-313	7.13	SL	California Statewide Community Development Authority	Casa Blanca Apartments	Antioch	Contra Costa	\$14,500,000

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Appl. No.	Agenda Item Number	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
16-314	7.14	RF	California Municipal Finance Authority	Buckingham Apartments	Los Angeles	Los Angeles	\$16,400,000
16-315	7.15	SL	California Statewide Community Development Authority	Courtyard Plaza Apartments	San Jose	Santa Clara	\$18,000,000
16-317	7.16	RF	Housing Authority of the City of San Diego	Vista La Rosa Apartments	San Diego	San Diego	\$48,756,000
16-318	7.17	LE	California Municipal Finance Authority	Barrett Plaza Apartments	Richmond	Contra Costa	\$15,700,000
16-319	7.18	DK	California Municipal Finance Authority	Casa Montego Apartments	Walnut Creek	Contra Costa	\$22,480,000
16-320	7.19	SL	California Statewide Community Development Authority	ETHIC Paramount Family Apartments	Irvine	Orange	\$17,500,000
16-321	7.20	SL	California Statewide Community Development Authority	RCC Cadence Apartments	Irvine	Orange	\$17,000,000
16-322	7.21	DK	California Municipal Finance Authority	Mackey Terrace Apartments	Novato	Marin	\$15,933,000
16-323	7.22	DK	California Municipal Finance Authority	Walnut Place Apartments	Point Reyes Station	Marin	\$7,000,000
16-324	7.23	DK	City of Hayward	Glen Berry and Glen Eden Apartments	Hayward	Alameda	\$14,821,819
16-325	7.24	BC	California Municipal Finance Authority	Mission Village Apartments	Los Angeles	Los Angeles	\$12,500,000
16-326	7.25	BC	California Municipal Finance Authority	Saint Mary Tower Apartments	Long Beach	Los Angeles	\$32,726,000
16-327	7.26	BC	California Municipal Finance Authority	Portola Senior Apartments	Lake Forest	Orange	\$11,100,000
16-328	7.27	DK	California Municipal Finance Authority	City Center Plaza Apartments	Redwood City	San Mateo	\$16,660,000
16-329	7.28	RF	Housing Authority of the City of San Diego	Mesa Verde Apartments	San Diego	San Diego	\$22,400,000
16-330	7.29	SL	California Statewide Community Development Authority	Esencia Norte Apartments	Rancho Mission Viejo	Orange	\$22,000,000
16-331	7.30	SL	California Statewide Community Development Authority	Sendero Bluffs Apartments	Rancho Mission Viejo	Orange	\$17,700,000
16-332	7.31	RF	Housing Authority of the City of San Diego	Fairbanks Terrace	San Diego	Ventura	\$15,300,000
General Pool Count		31	Subtotal - General Pool Project Applications:				\$606,284,966
Total QRRP Count		31	Total - Qualified Residential Rental Project Applications:				\$606,284,966
Grand Total		33	GRAND TOTAL - APPLICATIONS:				\$632,440,049
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			Exempt Facility	1	\$8,315,000		
			SFH	1	\$17,840,083		
			QRRP General	31	\$606,284,966		
			Totals	33	\$632,440,049		

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Appl. No.	Agenda Item Number	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				<u>Analysts</u>	Executive Director		
				RF- Richard Fischer (8)	JGH-Jeree Glasser-Hedrick		
				SL - Sarah Lester (8)			
				DK-Devon King (8)			
				BC- Brian Clark (7)			
				LE- Louise Eller (2)			